



# 5.5% SUT Collections Transferred to BONY

As of **August 19, 2022**, the following amounts have been transferred according to the provisions of the Instruction Agreement and the Amended and Restated Banking Services Agreement from Banco Popular de Puerto Rico to COFINA:

As of:	8/19/2021	8/19/2022
<b>5.5% SUT Collections Transferred to BONY</b>		
FY'23 Required Transfers	\$472,651,346	\$491,557,399
BONY Transfers To-Date	227,124,087	226,036,624
<b>Balance</b>	<b>\$245,527,259</b>	<b>\$265,520,775</b>

### Key Takeaways:

- For FY'23, COFINA Required Transfers are **\$491,557,399** in comparison to **\$472,651,346** for FY'22
- As of **August 19, 2022**, **\$226.0 million or 46.0%** of the COFINA Revenues have been transferred, compared to **\$227.1 million or 48.1%** for the same period in FY'22
- COFINA Revenues are made up of the COFINA Pledged Taxes and all rights thereto, including the right to receive the COFINA Pledged Taxes pursuant to the First Dollars Funding, in an amount up to **53.65%** of the Pledged Sales Tax Base Amount ("PSTBA") in any given fiscal year until the COFINA Bonds and COFINA Parity Bonds have been paid or satisfied in full.

