

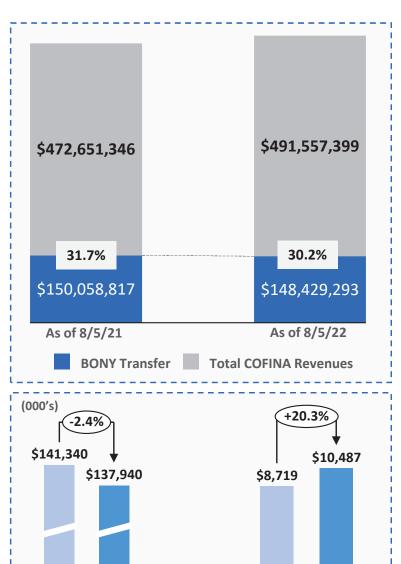
## 5.5% SUT Collections Transferred to BONY

As of <u>August 5, 2022</u>, the following amounts have been transferred according to the provisions of the Instruction Agreement and the Amended and Restated Banking Services Agreement from Banco Popular de Puerto Rico to COFINA:

As of:	8/5/2021	8/5/2022
5.5% SUT Collections Transferred to BONY		
<b>Total COFINA Revenues</b>	\$472,651,346	\$491,557,399
<b>BONY Transfers</b>	150,058,817	148,429,293
Balance	\$322,592,529	\$343,131,105

## **Key Takeaways:**

- For FY'23, COFINA Revenues are \$491,557,399 in comparison to \$472,651,346 in FY'22
- As of August 5, 2022, \$148.4 million or 30.2% of the COFINA Revenues have been transferred, compared to \$150.0 million or 31.7% for the same period in FY'22
- COFINA Revenues are made up of the COFINA Pledged Taxes and all rights thereto, including the right to receive the COFINA Pledged Taxes pursuant to the First Dollars Funding, in an amount up to 53.65% of the Pledged Sales Tax Base Amount ("PSTBA") in any given fiscal year until the COFINA Bonds and COFINA Parity Bonds have been paid or satisfied in full.



July

2021

July

2022

**MTD** 

2021

**MTD** 

2022