



5.5% SUT Collections Transferred to BONY

As of October 21, 2022, the following amounts have been transferred according to the provisions of the Instruction Agreement and the Amended and Restated Banking Services Agreement from Banco Popular de Puerto Rico to COFINA:

As of:	10/21/2021	10/21/2022
5.5% SUT Collections Transferred to BONY		
FY'23 Required Transfers	\$472,651,346	\$491,557,399
BONY Transfers To-Date	472,651,346	491,557,400
Balance	\$-	(\$1)

Key Takeaways:

- For FY'23, COFINA Required Transfers are \$491,557,399 in comparison to \$472,651,346 for FY'22
- As of **October 21, 2022**, \$491.6 million or 100% of the COFINA Revenues have been transferred, compared to \$472.6 million or 100% for the same period in FY'22
- COFINA Revenues are made up of the COFINA Pledged Taxes and all rights thereto, including the right to receive the COFINA Pledged Taxes pursuant to the First Dollars Funding, in an amount up to **53.65%** of the Pledged Sales Tax Base Amount ("PSTBA") in any given fiscal year until the COFINA Bonds and COFINA Parity Bonds have been paid or satisfied in full.

