



# Collection Highlights

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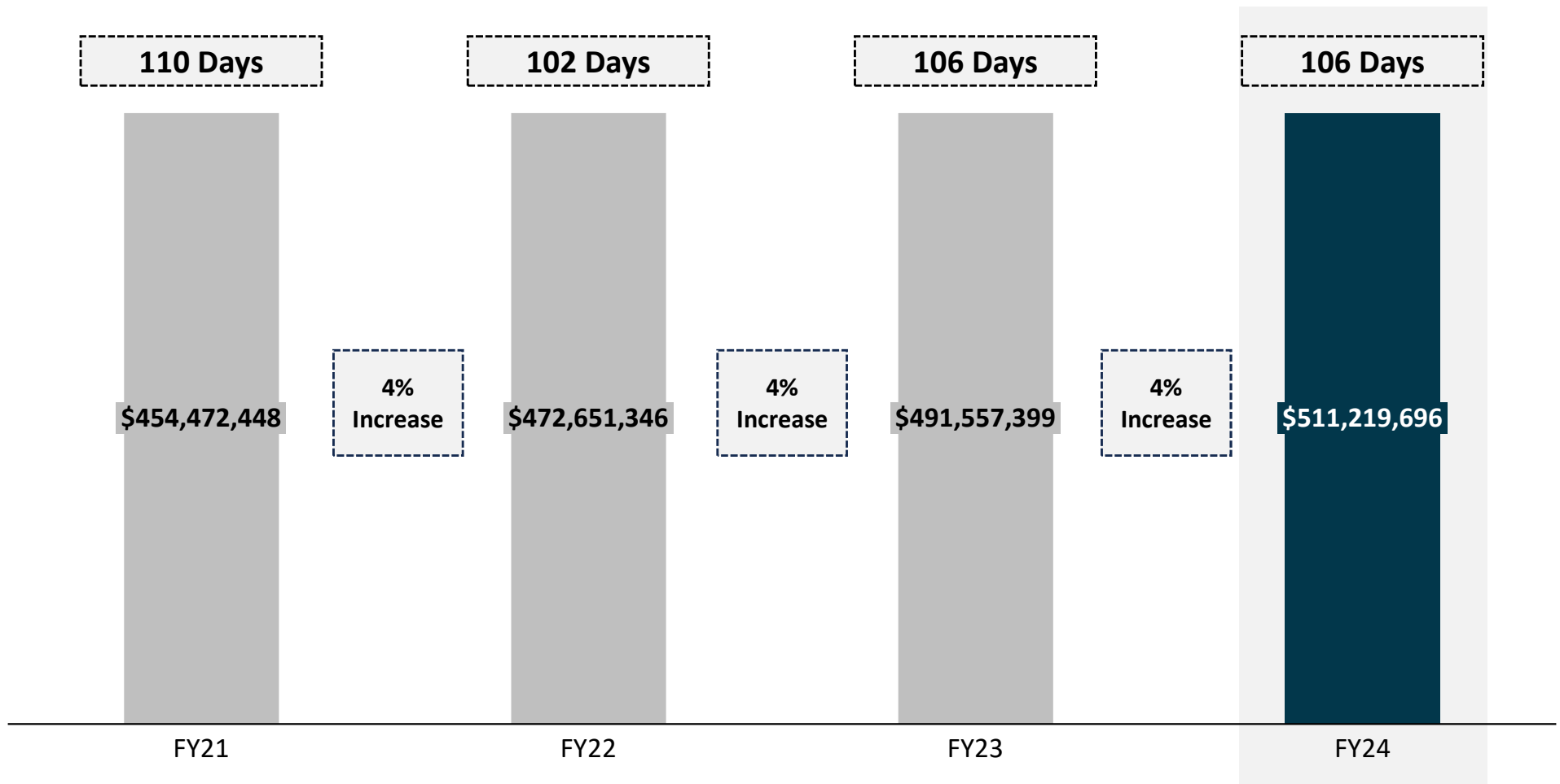
As of December 1, 2023



# COFINA Revenues

On **October 20, 2023**, total SUT Collections for COFINA reached 100% of their statutory revenue target of \$511.2 million. The excess amount of the 5.5% SUT Collections are transferred to the Treasury's General Fund. While COFINA Revenues are scheduled to grow at 4% annual rate, the time needed to receive 100% Revenues has averaged 106 days since FY21.

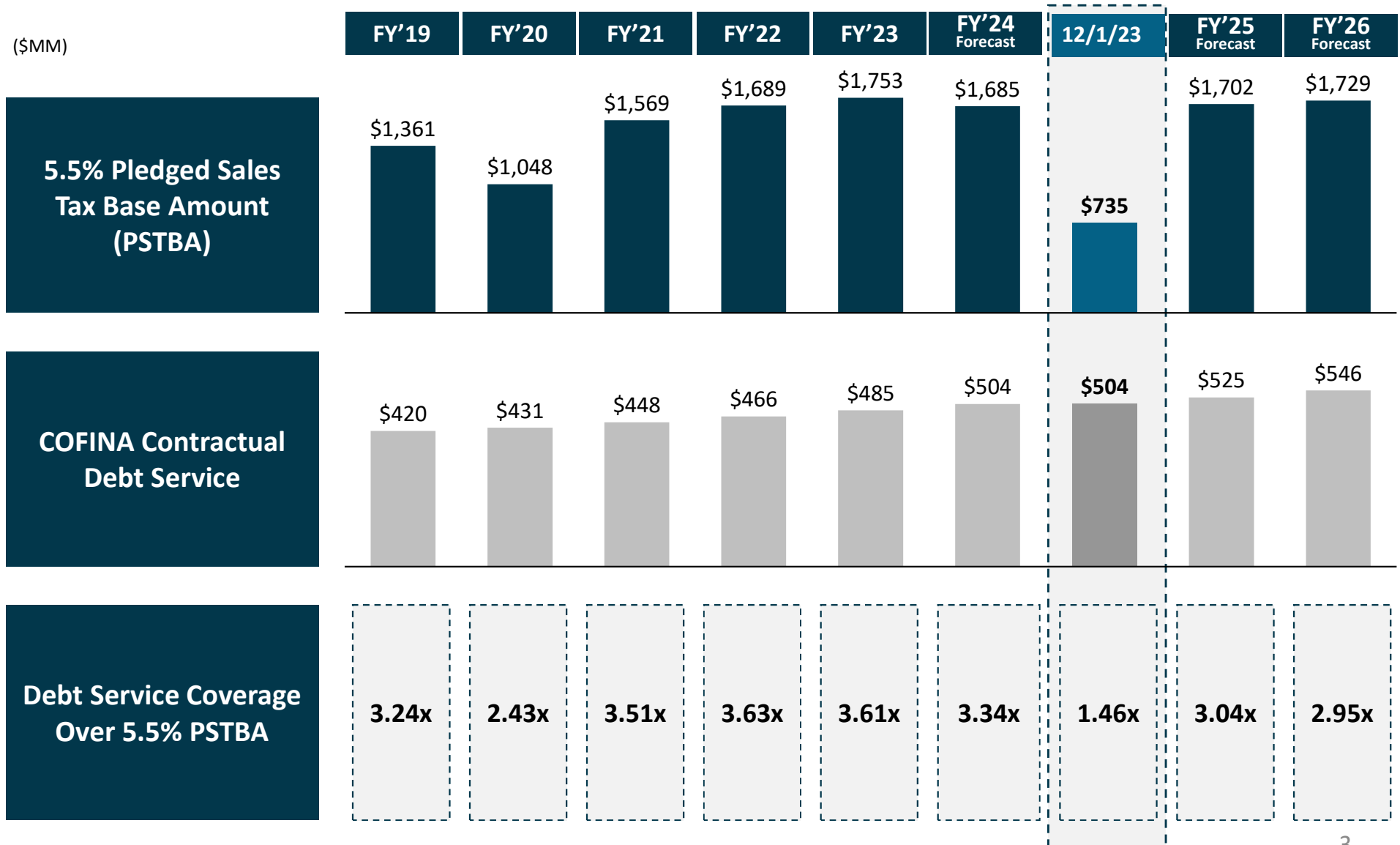
## 5.5% SUT Collections to COFINA





# COFINA Debt Service Coverage

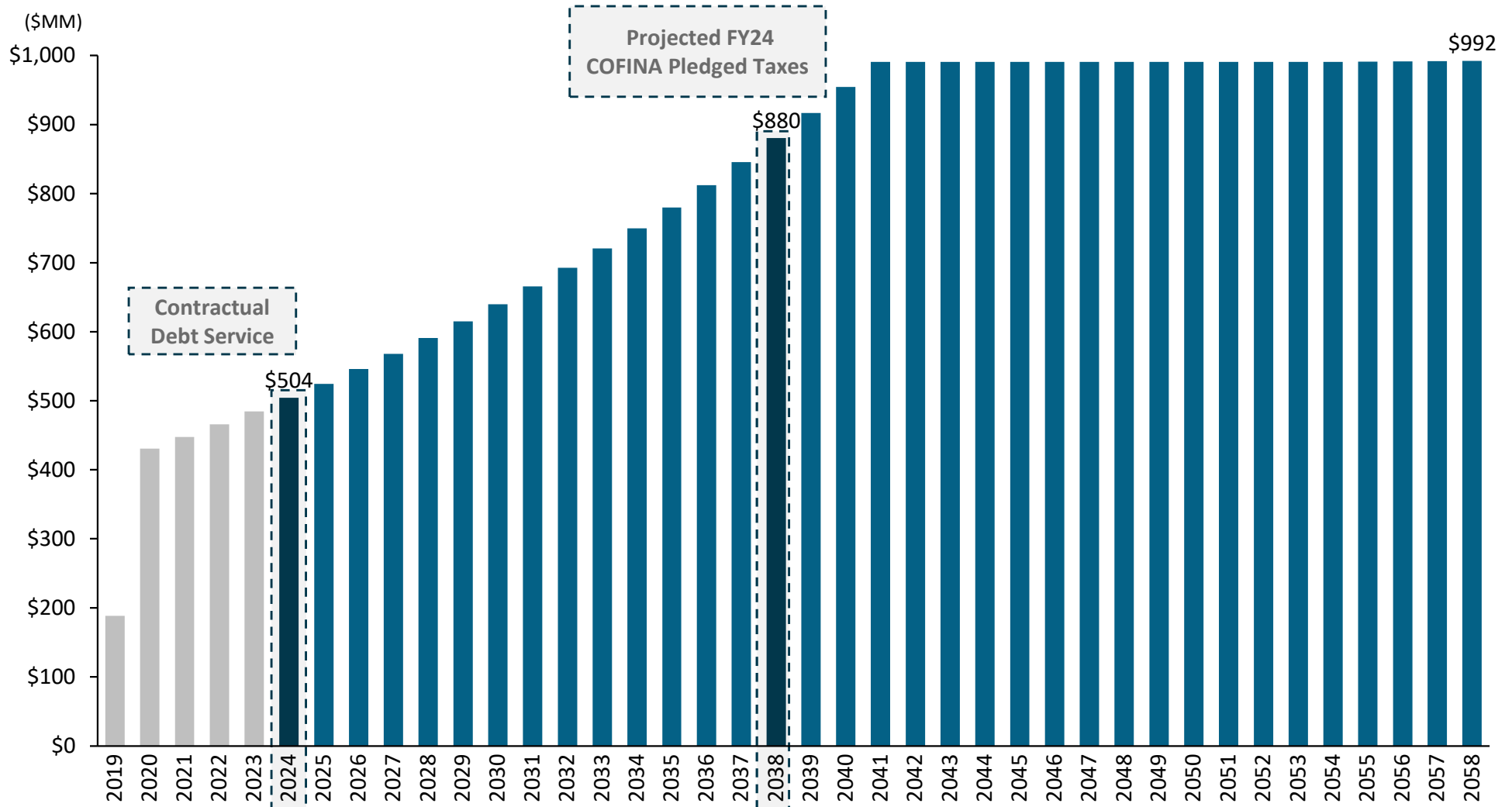
The Treasury Department projects 5.5% SUT Collections for FY24 at \$1.685 billion<sup>1</sup>, out of which 43.6% has been collected as of December 1, 2023. COFINA's Contractual Debt Service for FY24 of \$504 million equals a Debt Service Coverage Ratio of 1.46 over the 5.5% SUT collected to-date.





# COFINA Debt Service Coverage

The Treasury Department projected PSTBA for FY24 is \$1.685 billion. This equals COFINA Pledged Taxes of \$904.0 million, which represents a Debt Service Coverage simulating that of FY38.



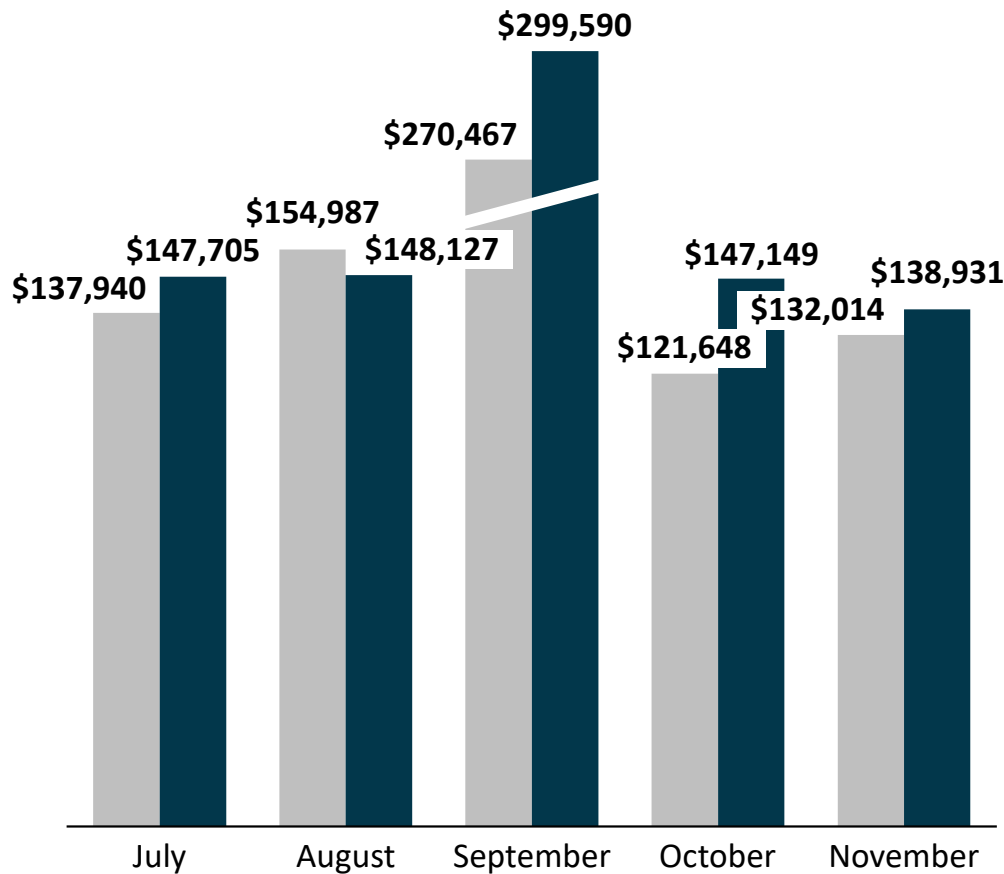


# 5.5% SUT Revenue Performance

5.5% SUT Collections are monitored after COFINA Revenues are collected. Excess SUT over COFINA Revenues is compared YoY against the Total 5.5% Projected by the Treasury for each fiscal year. A MoM comparison also reflects FY24 collections are exceeding FY23.

**5.5% SUT Comparison MoM**

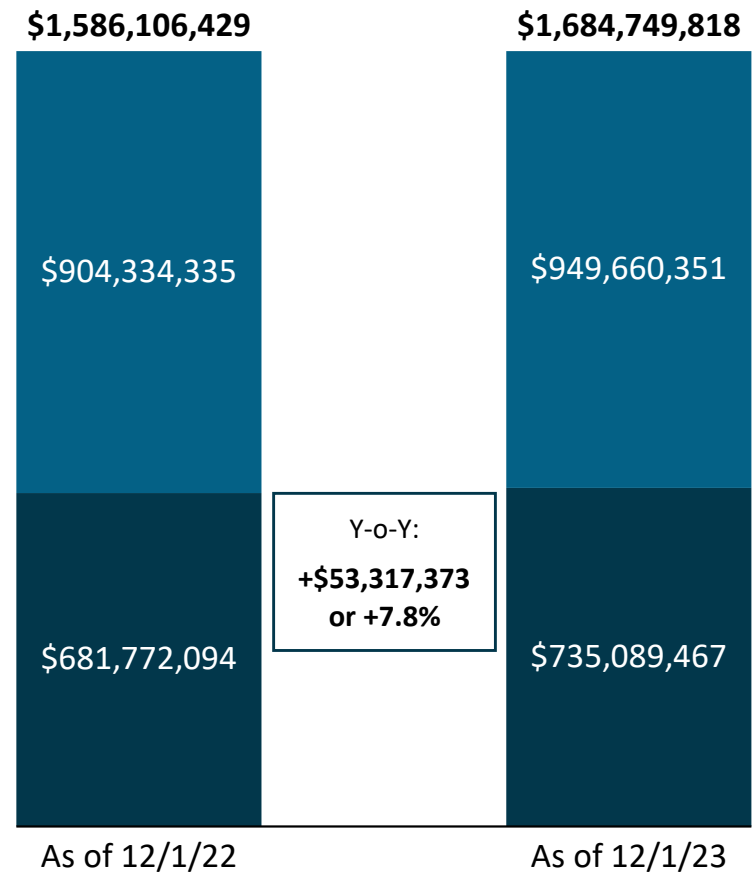
(000's)



■ FY23 ■ FY24

**Total 5.5% SUT Collections Breakdown**

(000's)



Y-o-Y:  
**+\$53,317,373**  
 or **+7.8%**

■ Balance to Treasury Projection ■ 5.5% SUT Collected