



# SUT Collection Highlights

As of February 24, 2023



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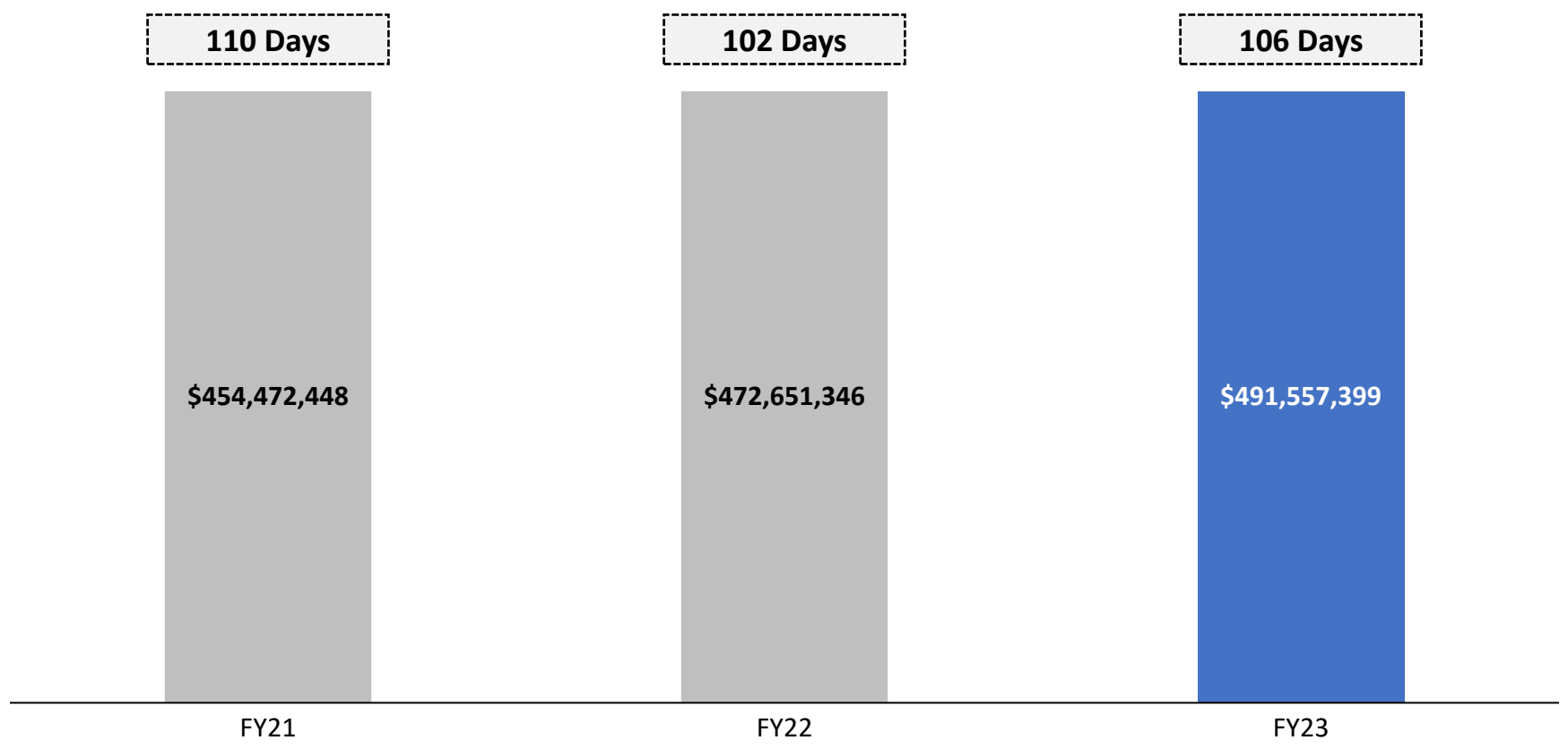
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# COFINA Revenues

On October 20, 2022, total SUT Collections for COFINA reached 100% of their statutory revenue target of \$491.6 million. The remaining 5.5% SUT Collections are transferred to the Treasury's General Fund. While COFINA Revenues are scheduled to grow at 4% annual rate, the time needed to receive 100% Revenues has averaged 106 days since FY21.

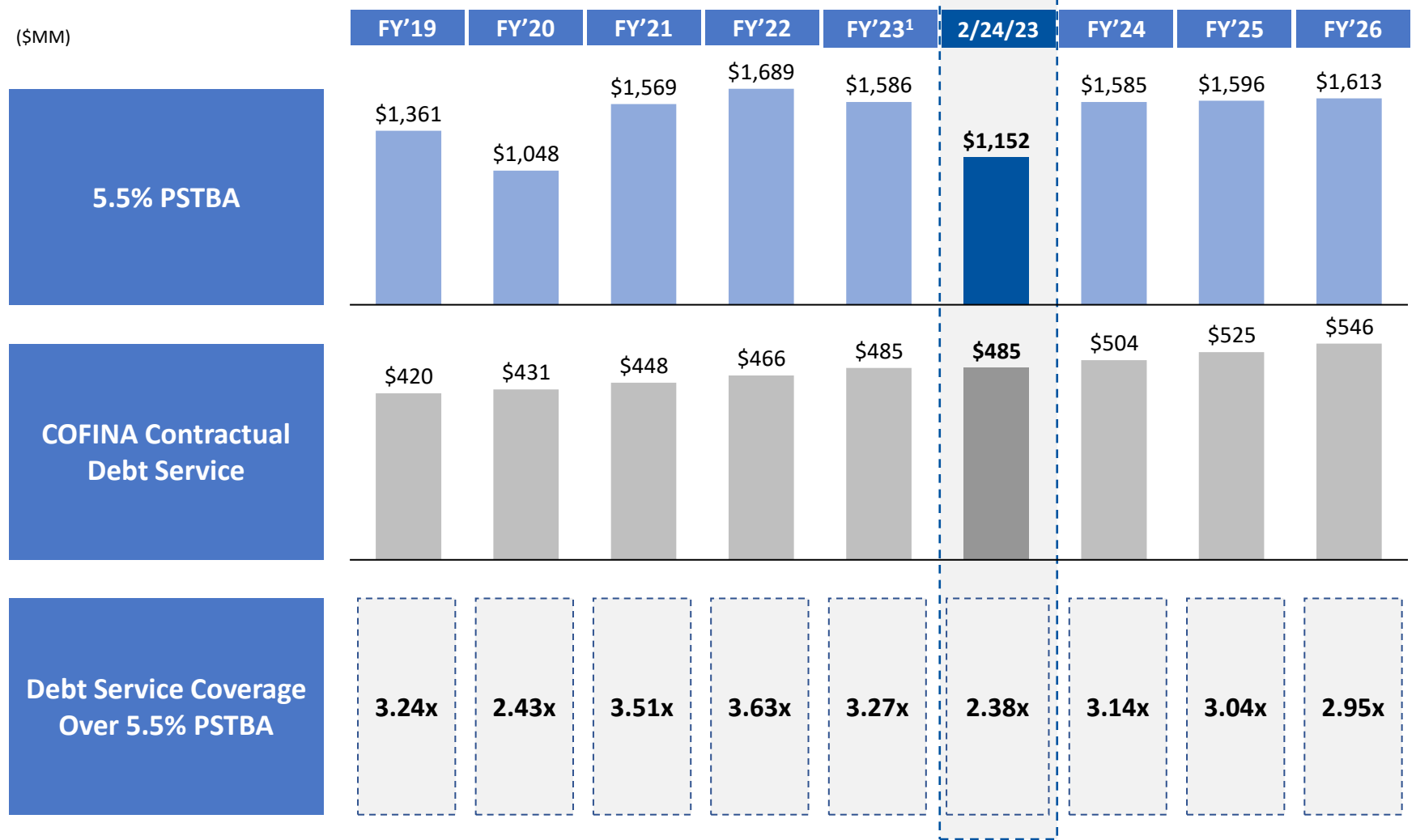
## 5.5% SUT Collections to COFINA





# COFINA Debt Service Coverage

COFINA Revenues are made up of the COFINA Pledged Taxes and all rights thereto, including the right to receive the COFINA Pledged Taxes pursuant to the First Dollars Funding, in an amount up to 53.65% of the Pledged Sales Tax Base Amount (“PSTBA”) in any given fiscal year until the COFINA Bonds and COFINA Parity Bonds have been paid or satisfied in full in accordance with their terms



<sup>1</sup>- Treasury Department Projected SUT Collections



# COFINA Debt Service Coverage

As of **February 24, 2023**, total PSTBA is \$1.15 billion. To-date COFINA Pledged Taxes equal \$660.8 million, which represents a Debt Service Coverage simulating that of FY30. The Treasury Department projected PSTBA for FY23 is \$1.6 billion. This equals COFINA Pledged Taxes of \$850.9 million, which represents a Debt Service Coverage simulating that of FY37.

