



SUT Collection Highlights

As of May 26, 2023



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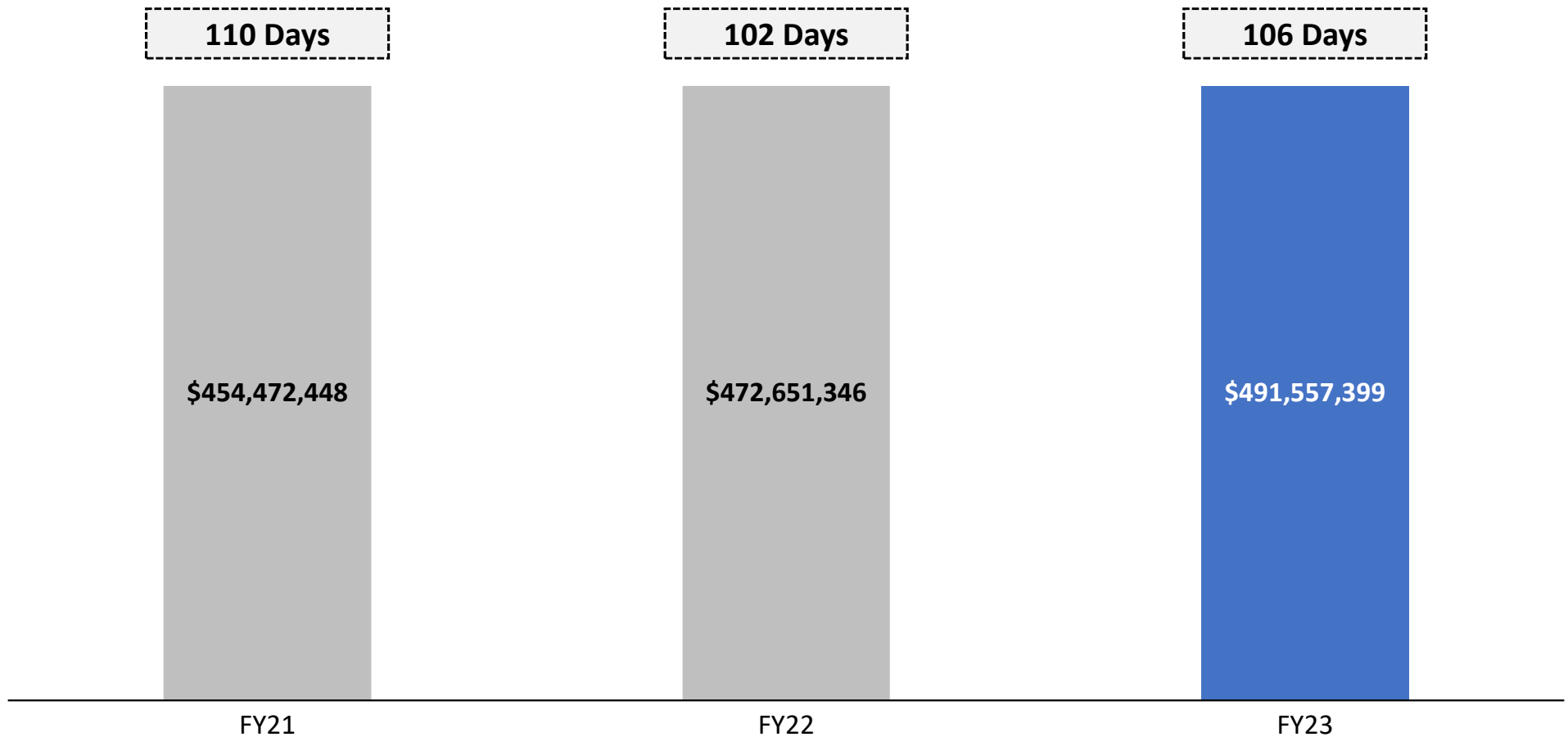
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COFINA Revenues

On October 20, 2022, total SUT Collections for COFINA reached 100% of their statutory revenue target of \$491.6 million. The remaining 5.5% SUT Collections are transferred to the Treasury's General Fund. While COFINA Revenues are scheduled to grow at 4% annual rate, the time needed to receive 100% Revenues has averaged 106 days since FY21.

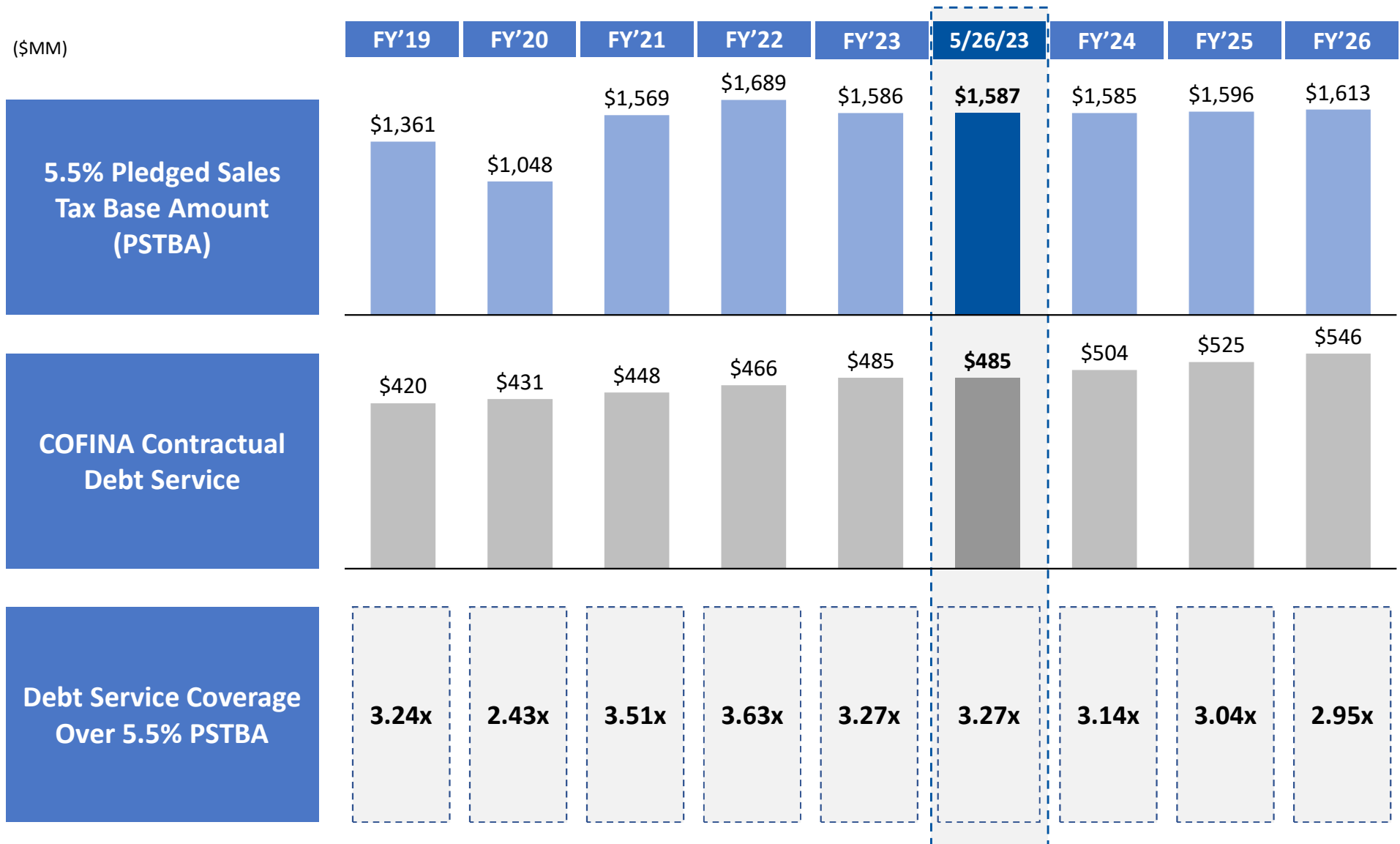
5.5% SUT Collections to COFINA





COFINA Debt Service Coverage

The Treasury Department projects 5.5% SUT Collections for FY23 at \$1.586 billion¹, out of which 100.1% has been collected as of **May 26, 2023**. COFINA's Contractual Debt Service for FY23 of \$485 million equals a Debt Service Coverage Ratio of 3.27 over the 5.5% SUT Collected to-date.



¹- Treasury Department Projected SUT Collections for FY'23. The Certified Fiscal Plan dated April 3, 2023, revised the FY'23 projection to \$1.629 billion.



COFINA Debt Service Coverage

To-date COFINA Pledged Taxes equal \$851.5 million, which represents a Debt Service Coverage simulating that of FY37 – just exceeding the FY23 projection. The Treasury Department projected PSTBA for FY23 is \$1.586 billion, which equals COFINA Pledged Taxes of \$850.9 million.

