



Collection Highlights

As of September 28, 2023



5.5% SUT Collections Transferred to BONY

As of **September 28, 2023**, the following amounts have been transferred according to the provisions of the Instruction Agreement and the Amended and Restated Banking Services Agreement from Banco Popular de Puerto Rico to COFINA:

| As of: | 09/28/2022 | 09/28/2023 |
|---|---------------|---------------|
| 5.5% SUT Collections Transferred to BONY | | |
| FY Required Transfers | \$491,557,399 | \$511,219,696 |
| BONY Transfers To-Date | 414,316,924 | 446,608,727 |
| Balance | \$77,240,475 | \$64,610,969 |

Key Takeaways:

- For **FY'24**, COFINA Required Transfers are **\$511,219,696** in comparison to **\$491,557,399** for **FY'23**
- As of **September 28, 2023**, **\$446.7million or 87.4%** of the COFINA Revenues have been transferred, compared to **\$414.3 million or an increase of 7.8%** for the same period in **FY'23**
- COFINA Revenues are made up of the COFINA Pledged Taxes and all rights thereto, including the right to receive the COFINA Pledged Taxes pursuant to the First Dollars Funding, in an amount of the Pledged Sales Tax Base Amount ("PSTBA") in any given fiscal year until the COFINA Bonds and COFINA Parity Bonds have been paid or satisfied in full.

