



PUERTO RICO SALES TAX FINANCING CORPORATION

Collection Highlights

As of August 16, 2024



5.5% SUT Collection Transfers (BONY)

As of **August 16, 2024**, the following amounts have been transferred according to the provisions of the Instruction Agreement and the Amended and Restated Banking Services Agreement from Banco Popular de Puerto Rico to COFINA:

As of:	08/16/2023	08/16/2024
5.5% SUT Collections Transferred (BONY)		
FY'25 Required Transfers	\$511,219,696	\$531,668,486
BONY Transfers To-Date	182,039,416	187,717,596
Balance	\$329,180,280	\$343,950,890

Key Takeaways:

- For FY'25, COFINA Required Transfers are **\$531,668,486** in comparison to **\$511,219,696** for FY'24
- As of **August 16, 2024**, **\$187.7 million or 35.3%** of the COFINA Revenues have been transferred, compared to **\$182.0 million or 35.6% of Revenues for the same period in FY'24**
- COFINA Revenues are made up of the COFINA Pledged Taxes and all rights thereto, including the right to receive the COFINA Pledged Taxes pursuant to the First Dollars Funding, in an amount of the Pledged Sales Tax Base Amount ("PSTBA") in any given fiscal year until the COFINA Bonds and COFINA Parity Bonds have been paid or satisfied in full.

