



PUERTO RICO SALES TAX FINANCING CORPORATION

# Collection Highlights

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As of August 23, 2024



# 5.5% SUT Collection Transfers (BONY)

As of **August 23, 2024**, the following amounts have been transferred according to the provisions of the Instruction Agreement and the Amended and Restated Banking Services Agreement from Banco Popular de Puerto Rico to COFINA:

As of:	08/23/2023	08/23/2024
<b>5.5% SUT Collections Transferred (BONY)</b>		
FY'25 Required Transfers	\$511,219,696	\$531,668,486
BONY Transfers To-Date	265,274,143	299,930,339
Balance	<b>\$245,945,553</b>	<b>\$231,738,147</b>

### Key Takeaways:

- For FY'25, COFINA Required Transfers are **\$531,668,486** in comparison to **\$511,219,696** for FY'24
- As of **August 23, 2024**, **\$299.9 million or 56.4%** of the COFINA Revenues have been transferred, compared to **\$265.2 million or 51.8% of Revenues for the same period in FY'24**
- COFINA Revenues are made up of the COFINA Pledged Taxes and all rights thereto, including the right to receive the COFINA Pledged Taxes pursuant to the First Dollars Funding, in an amount of the Pledged Sales Tax Base Amount ("PSTBA") in any given fiscal year until the COFINA Bonds and COFINA Parity Bonds have been paid or satisfied in full.

