



SXHWR #JFR #DOHV #WD [#EIQDQF IQJ #FRUSR UDWIR Q

Collection Highlights

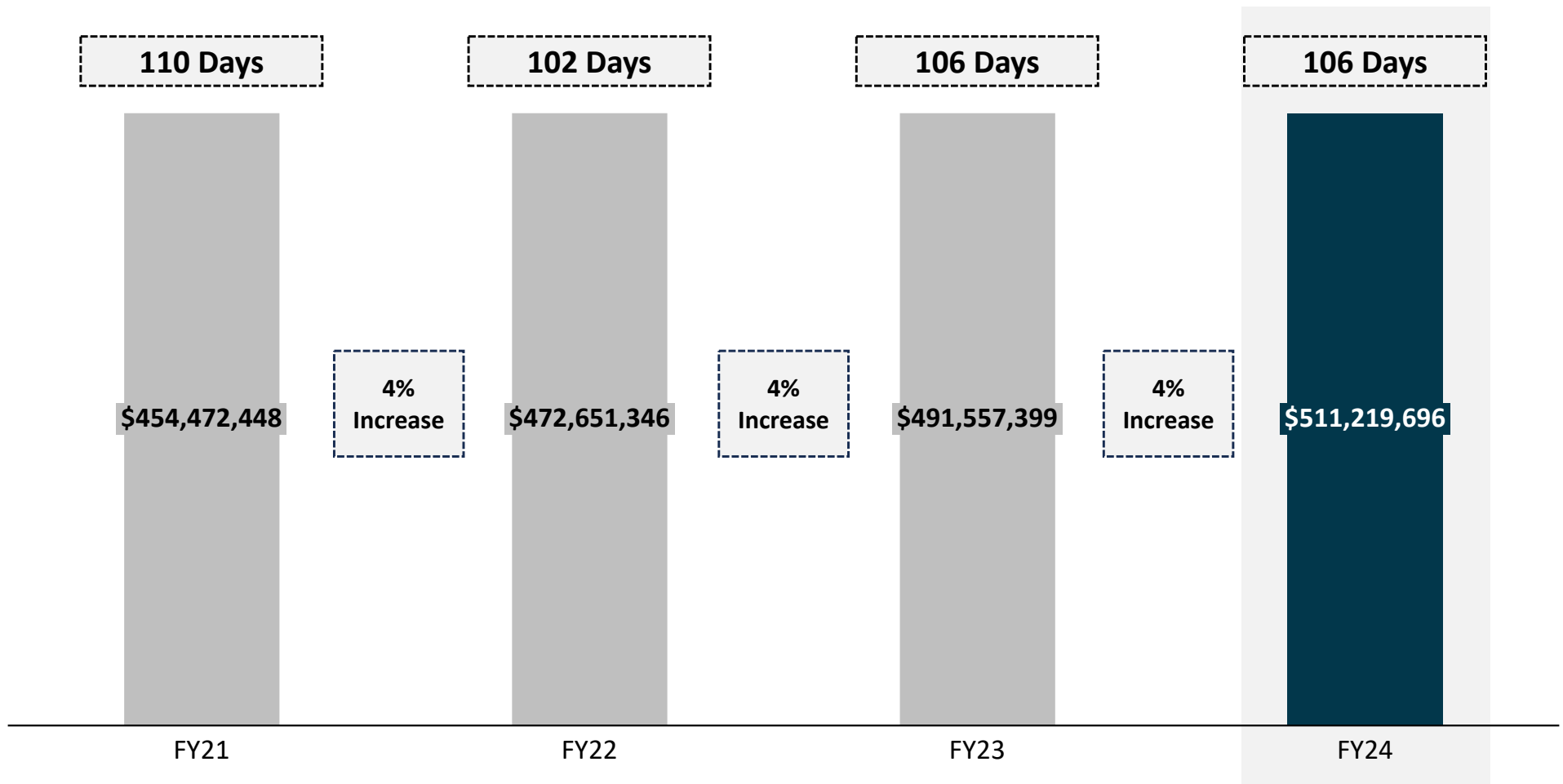
As of February 16, 2024



COFINA Revenues

On **October 20, 2023**, total SUT Collections for COFINA reached 100% of their statutory revenue target of \$511.2 million. The excess amount of the 5.5% SUT Collections are transferred to the Treasury's General Fund. While COFINA Revenues are scheduled to grow at 4% annual rate, the time needed to receive 100% Revenues has averaged 106 days since FY21.

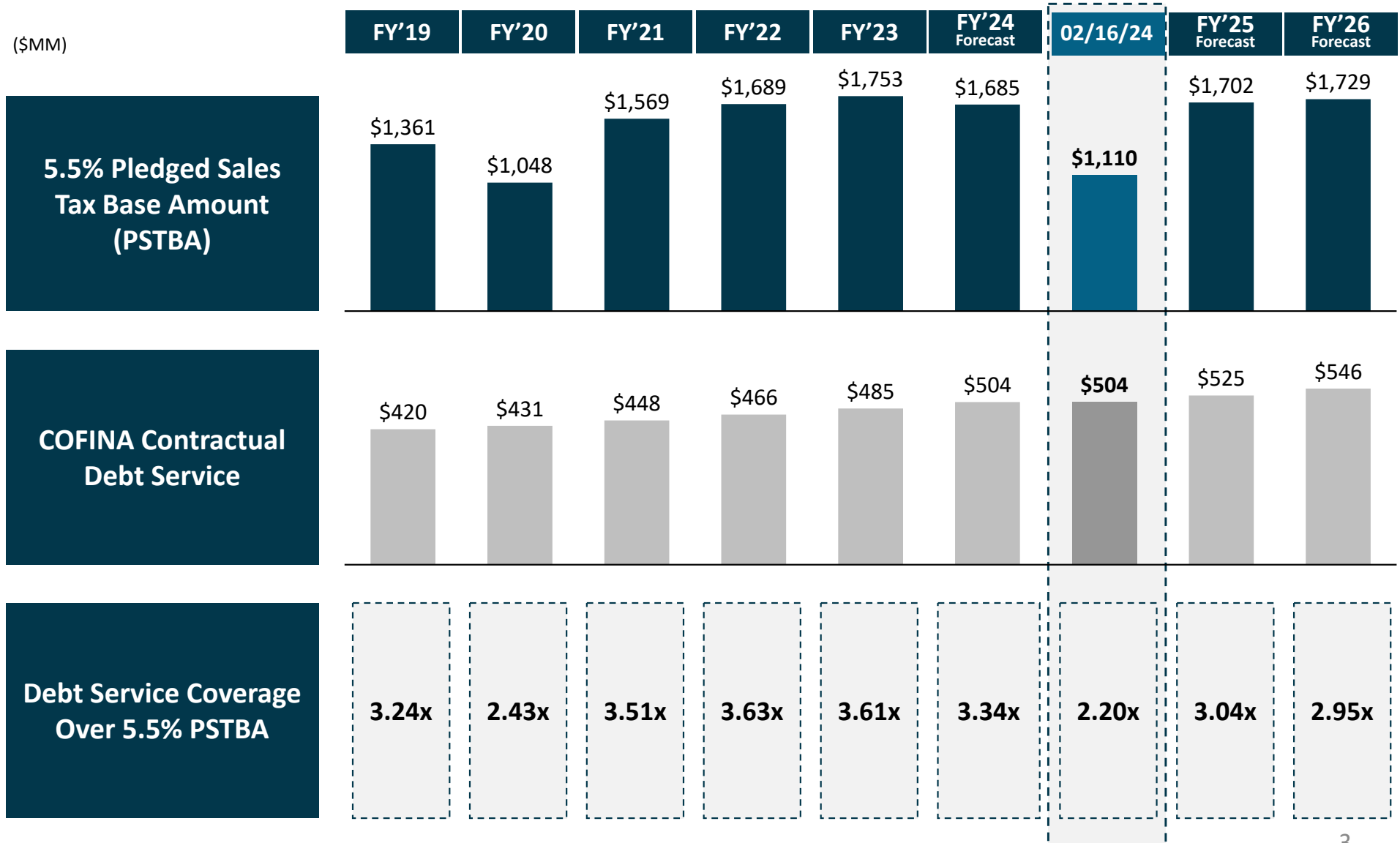
5.5% SUT Collections to COFINA





COFINA Debt Service Coverage

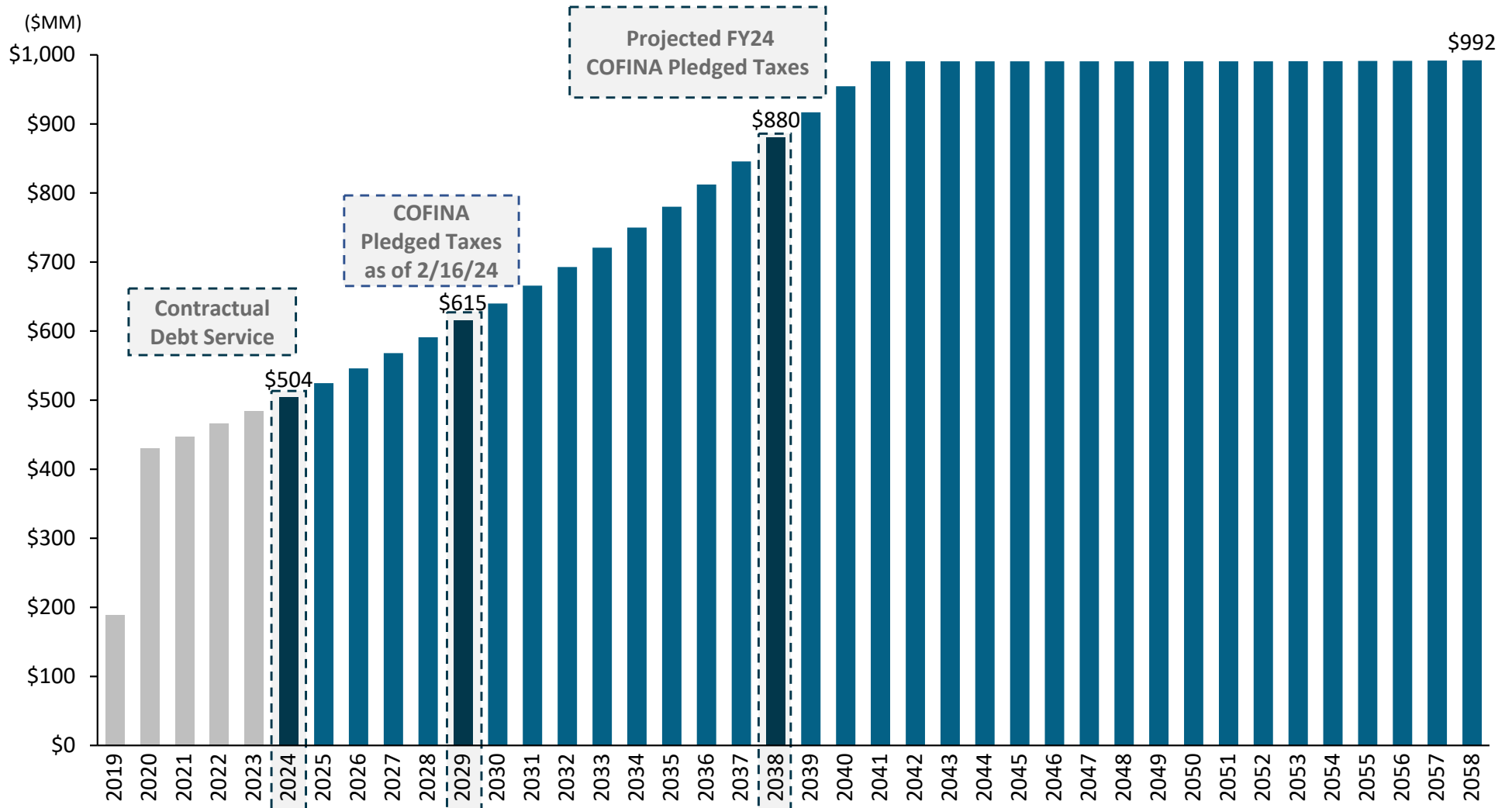
The Treasury Department projects 5.5% SUT Collections for FY24 at \$1.685 billion¹, out of which 66% has been collected as of **February 16, 2024**. COFINA's Contractual Debt Service for FY24 of \$504 million equals a Debt Service Coverage Ratio of 2.20 over the 5.5% SUT collected to-date.





COFINA Debt Service Coverage

To-date COFINA Pledged Taxes equal \$595.4 million, which represents a Debt Service Coverage simulating that of FY29. The Treasury Department projected PSTBA for FY24 is \$1.685 billion. This equals COFINA Pledged Taxes of \$904.0 million, which represents a Debt Service Coverage simulating that of FY38.



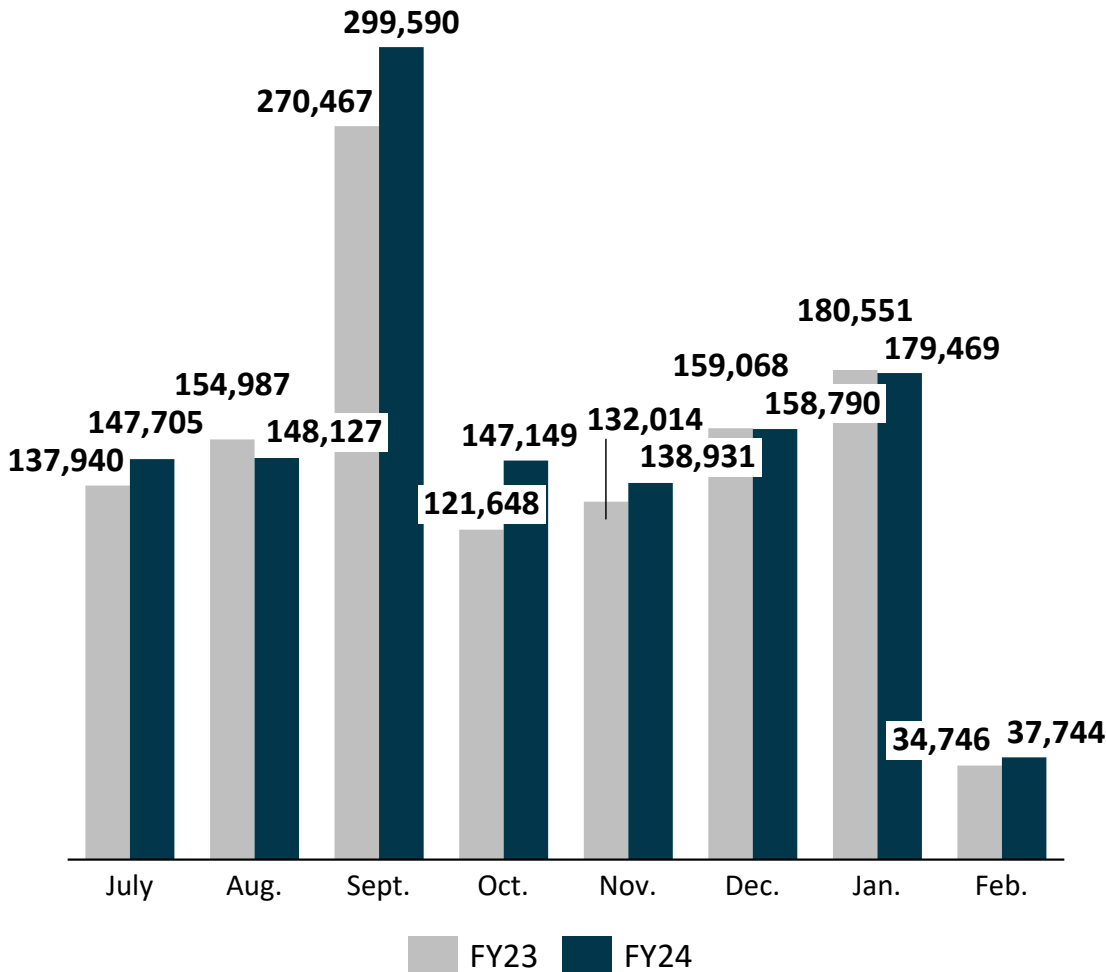


5.5% SUT Revenue Performance

5.5% SUT Collections are monitored after COFINA Revenues are collected. Excess SUT over COFINA Revenues is compared YoY against the Total 5.5% Projected by the Treasury for each fiscal year. A MoM comparison also reflects FY24 collections are exceeding FY23.

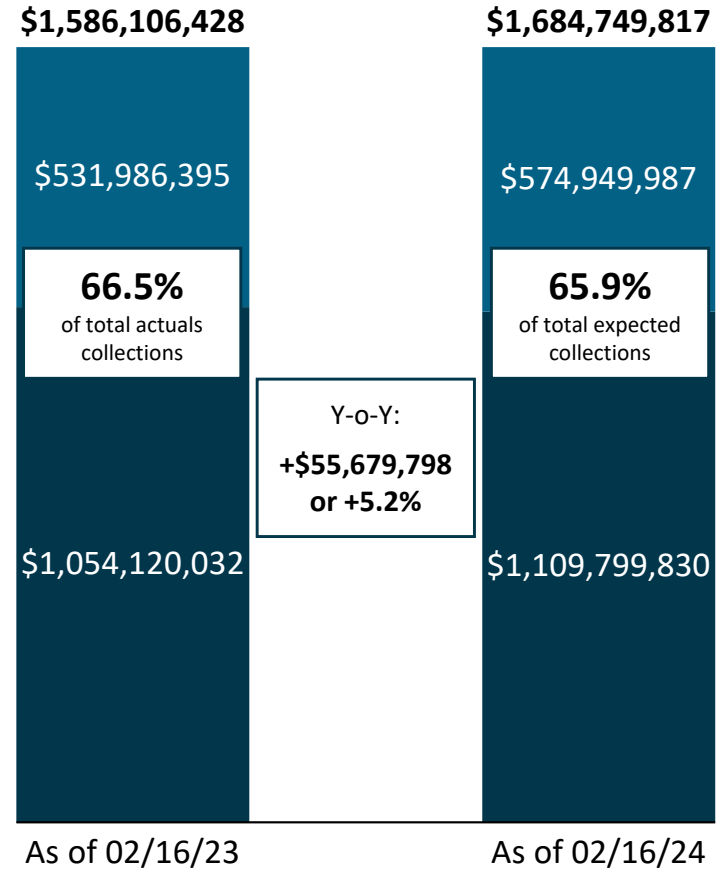
5.5% SUT Comparison MoM

(000's)



Total 5.5% SUT Collections Breakdown

(000's)



Balance to Treasury Projection 5.5% SUT Collected