



Collection Highlights

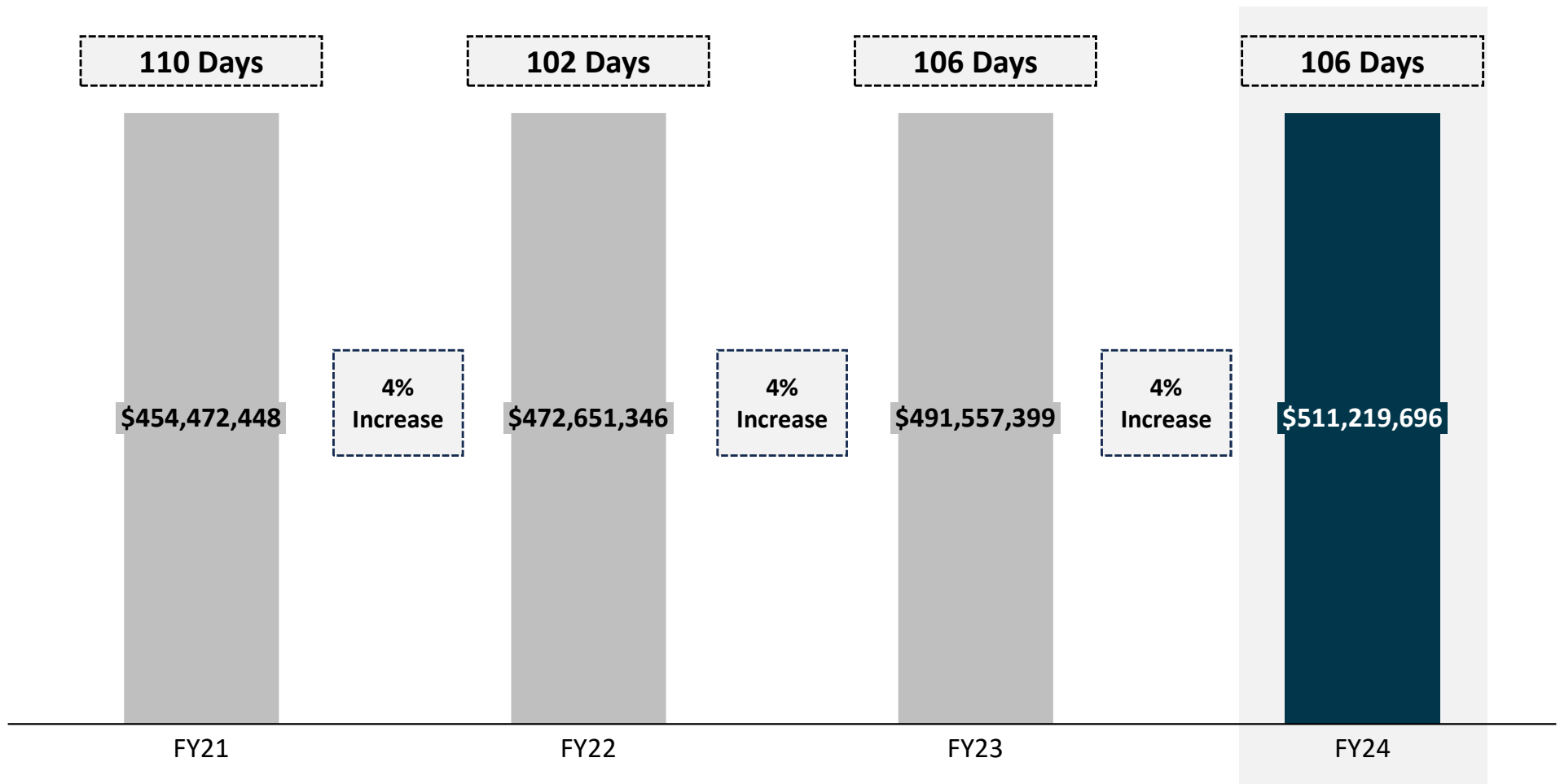
As of January 26, 2024



COFINA Revenues

On **October 20, 2023**, total SUT Collections for COFINA reached 100% of their statutory revenue target of \$511.2 million. The excess amount of the 5.5% SUT Collections are transferred to the Treasury's General Fund. While COFINA Revenues are scheduled to grow at 4% annual rate, the time needed to receive 100% Revenues has averaged 106 days since FY21.

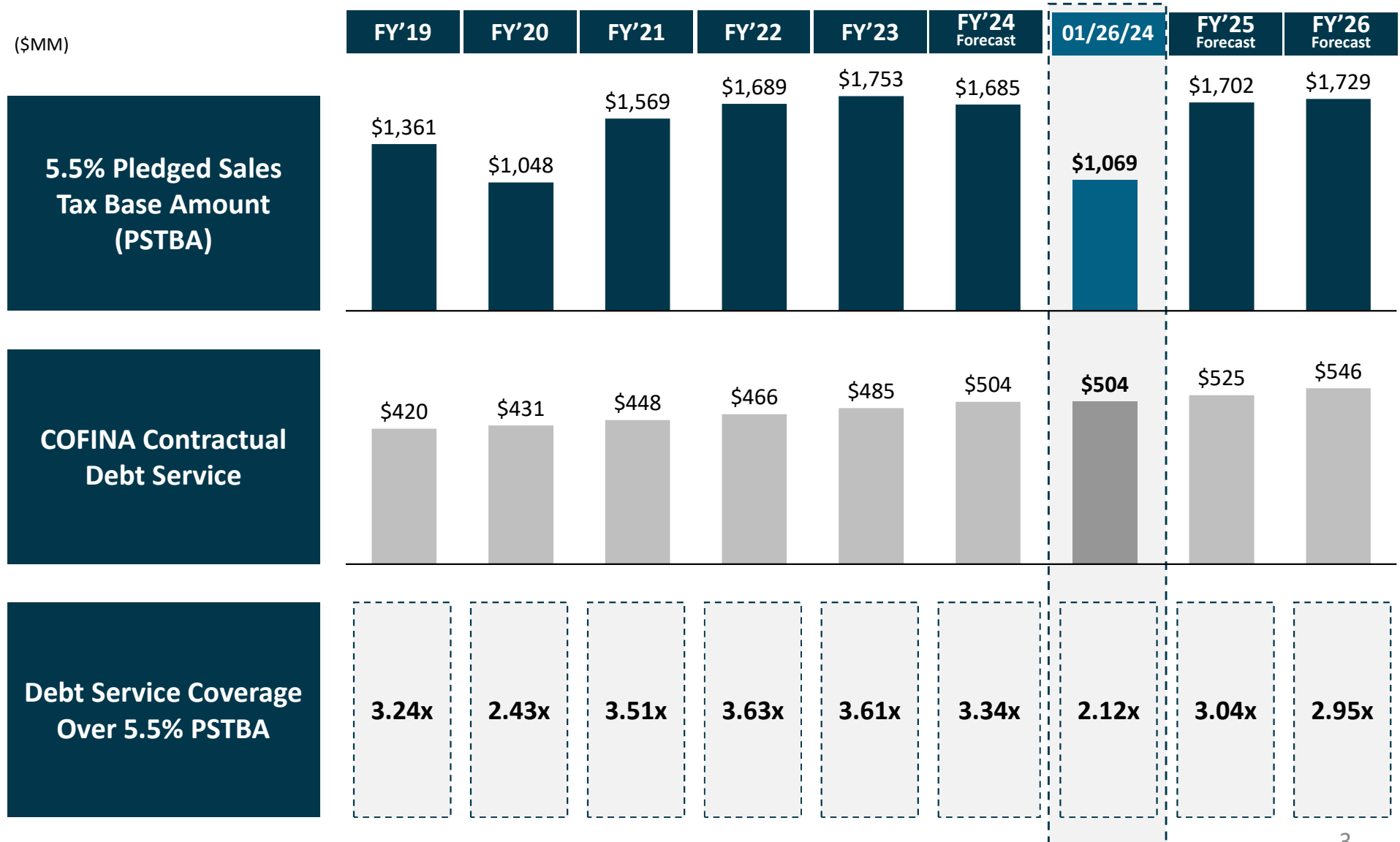
5.5% SUT Collections to COFINA





COFINA Debt Service Coverage

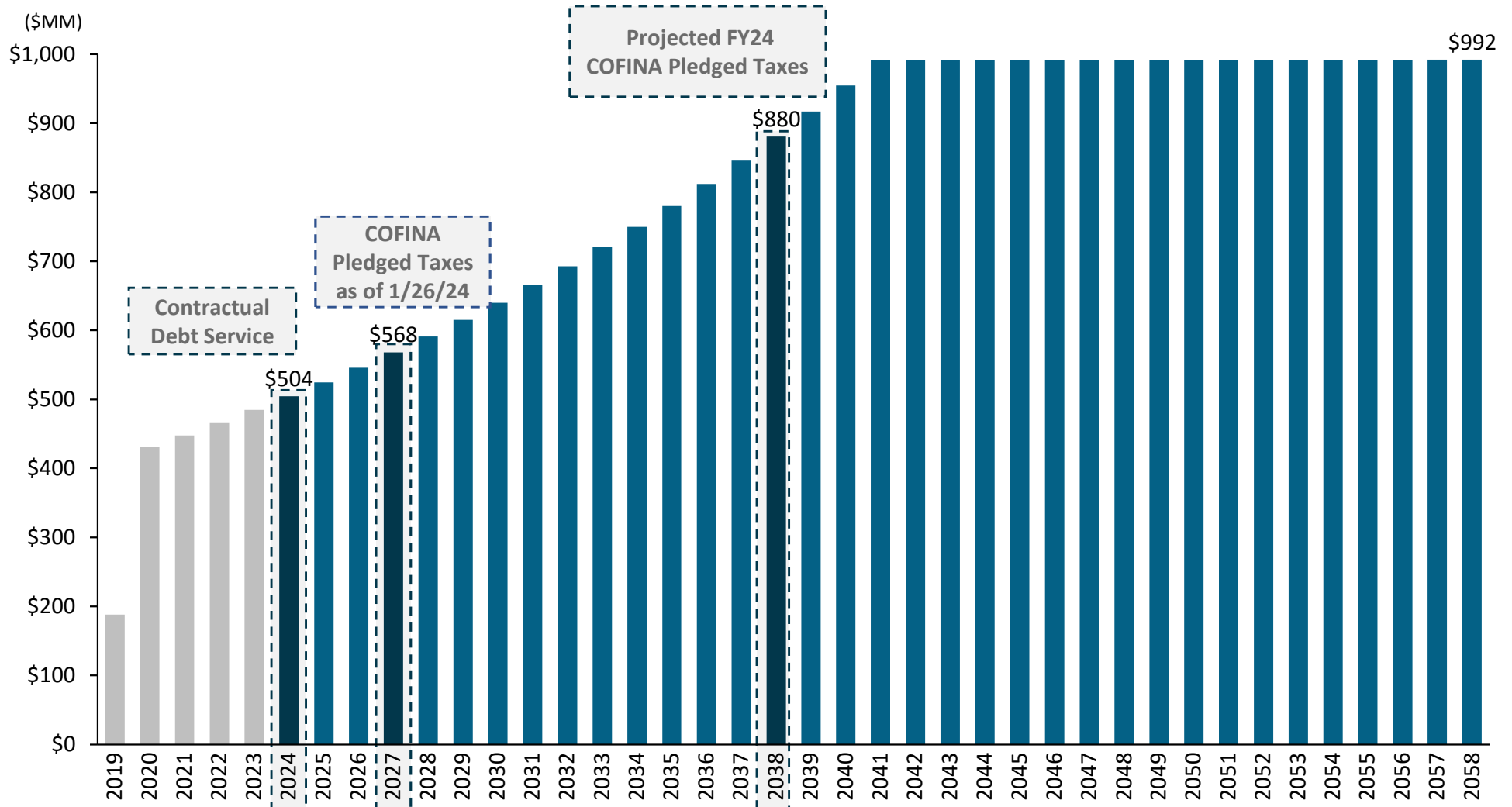
The Treasury Department projects 5.5% SUT Collections for FY24 at \$1.685 billion¹, out of which 63% has been collected as of **January 26, 2024**. COFINA's Contractual Debt Service for FY24 of \$504 million equals a Debt Service Coverage Ratio of 2.12 over the 5.5% SUT collected to-date.





COFINA Debt Service Coverage

To-date COFINA Pledged Taxes equal \$573.4 million, which represents a Debt Service Coverage simulating that of FY27. The Treasury Department projected PSTBA for FY24 is \$1.685 billion. This equals COFINA Pledged Taxes of \$904.0 million, which represents a Debt Service Coverage simulating that of FY38.



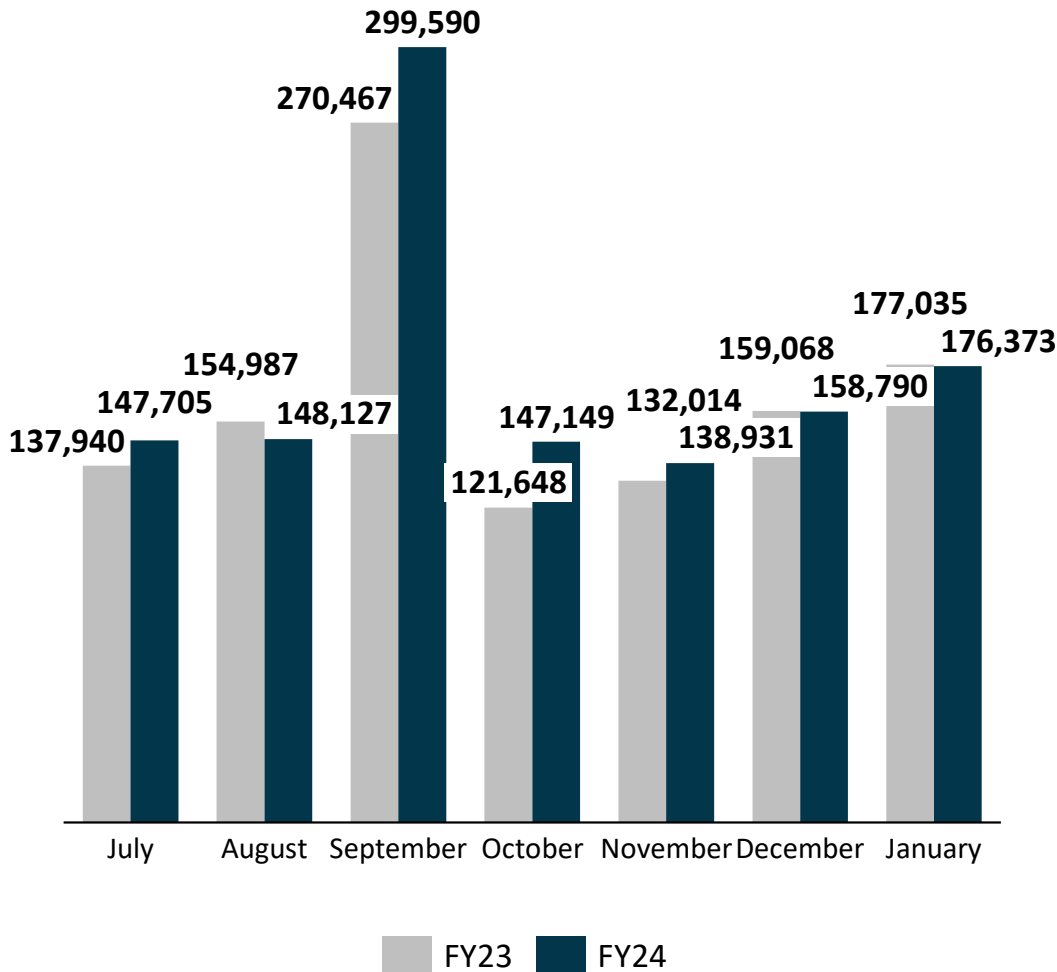


5.5% SUT Revenue Performance

5.5% SUT Collections are monitored after COFINA Revenues are collected. Excess SUT over COFINA Revenues is compared YoY against the Total 5.5% Projected by the Treasury for each fiscal year. A MoM comparison also reflects FY24 collections are exceeding FY23.

5.5% SUT Comparison MoM

(000's)



Total 5.5% SUT Collections Breakdown

(000's)

