



PUERTO RICO SALES TAX FINANCING CORPORATION

Collection Highlights

As of July 19, 2024



5.5% SUT Collections Transferred to BONY

As of **July 19, 2024**, the following amounts have been transferred according to the provisions of the Instruction Agreement and the Amended and Restated Banking Services Agreement from Banco Popular de Puerto Rico to COFINA:

| As of: | 07/19/2023 | 07/19/2024 |
|---|----------------------|----------------------|
| 5.5% SUT Collections Transferred to BONY | | |
| FY'25 Required Transfers | \$511,219,696 | \$531,668,486 |
| BONY Transfers To-Date | 54,517,543 | 52,741,911 |
| Balance | \$456,702,153 | \$478,926,575 |

Key Takeaways:

- For FY'25, COFINA Required Transfers are **\$531,668,486** in comparison to **\$511,219,696** for FY'24
- As of **July 19, 2024**, **\$52.7 million or 10.1%** of the COFINA Revenues have been transferred, compared to **\$54.5 million for the same period in FY'24**
- COFINA Revenues are made up of the COFINA Pledged Taxes and all rights thereto, including the right to receive the COFINA Pledged Taxes pursuant to the First Dollars Funding, in an amount of the Pledged Sales Tax Base Amount ("PSTBA") in any given fiscal year until the COFINA Bonds and COFINA Parity Bonds have been paid or satisfied in full.

