



Collection Highlights

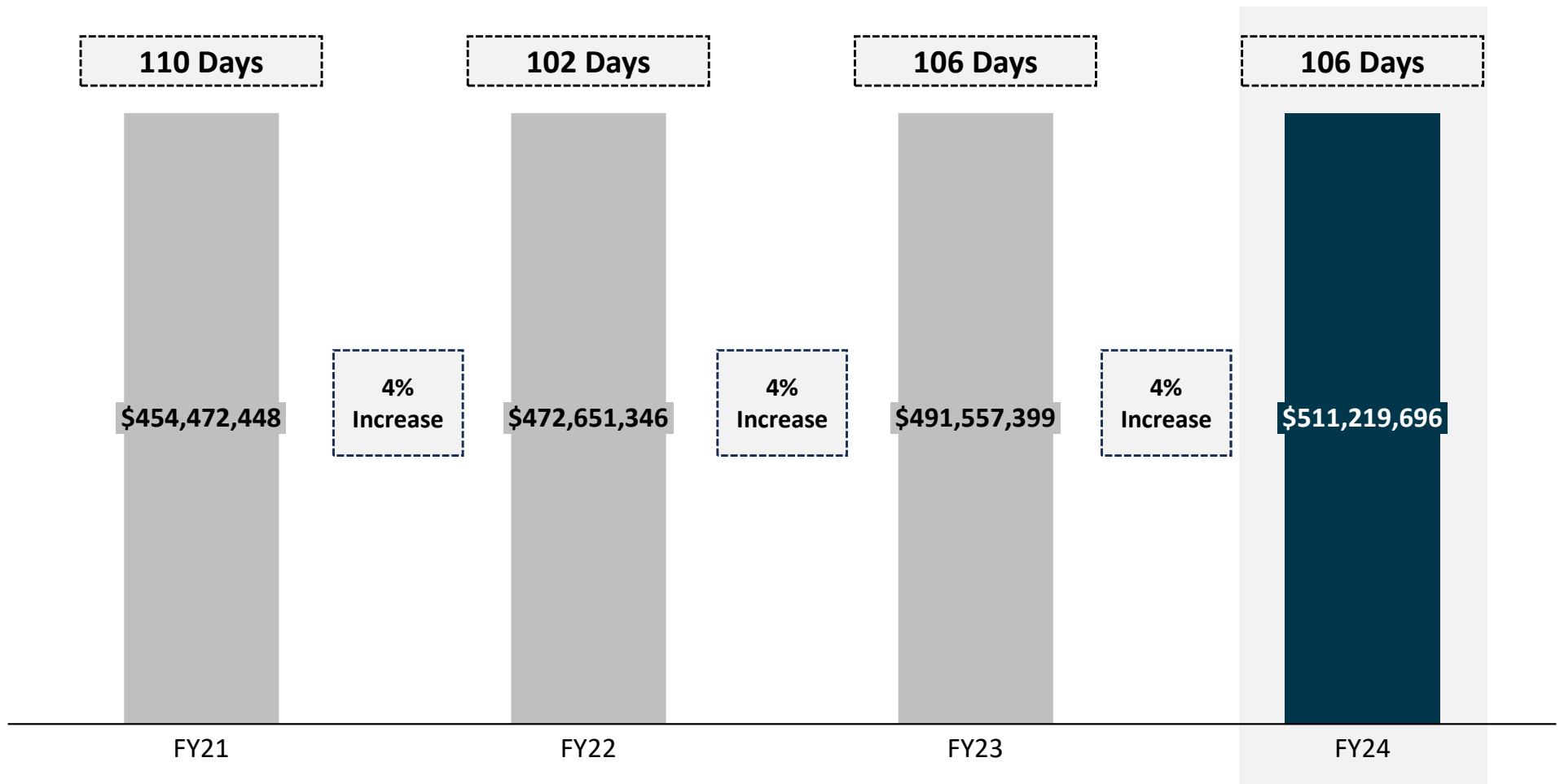
As of June 14, 2024



COFINA Revenues

On **October 20, 2023**, total SUT Collections for COFINA reached 100% of their statutory revenue target of \$511.2 million. The excess amount of the 5.5% SUT Collections are transferred to the Treasury's General Fund. While COFINA Revenues are scheduled to grow at 4% annual rate, the time needed to receive 100% Revenues has averaged 106 days since FY21.

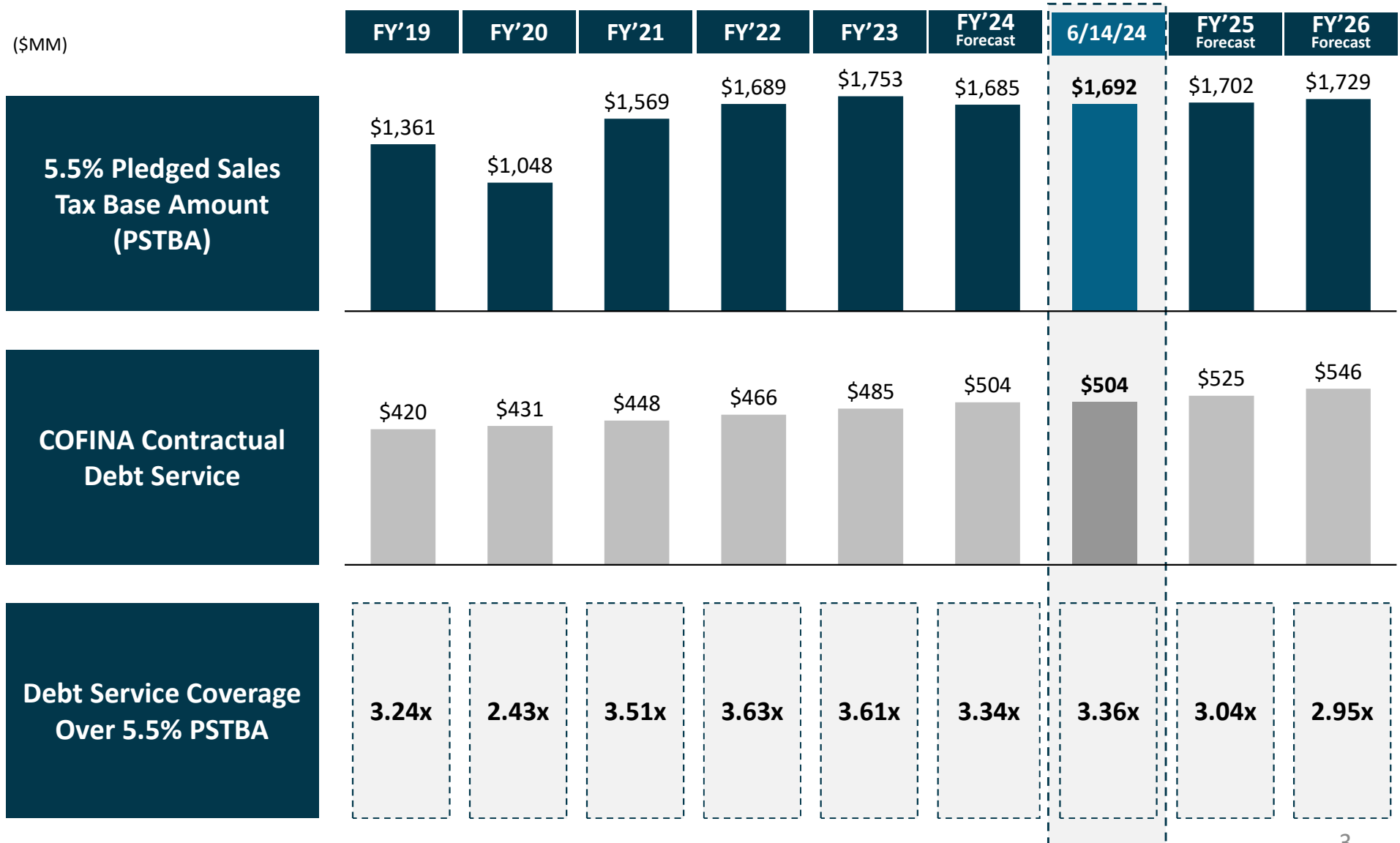
5.5% SUT Collections to COFINA





COFINA Debt Service Coverage

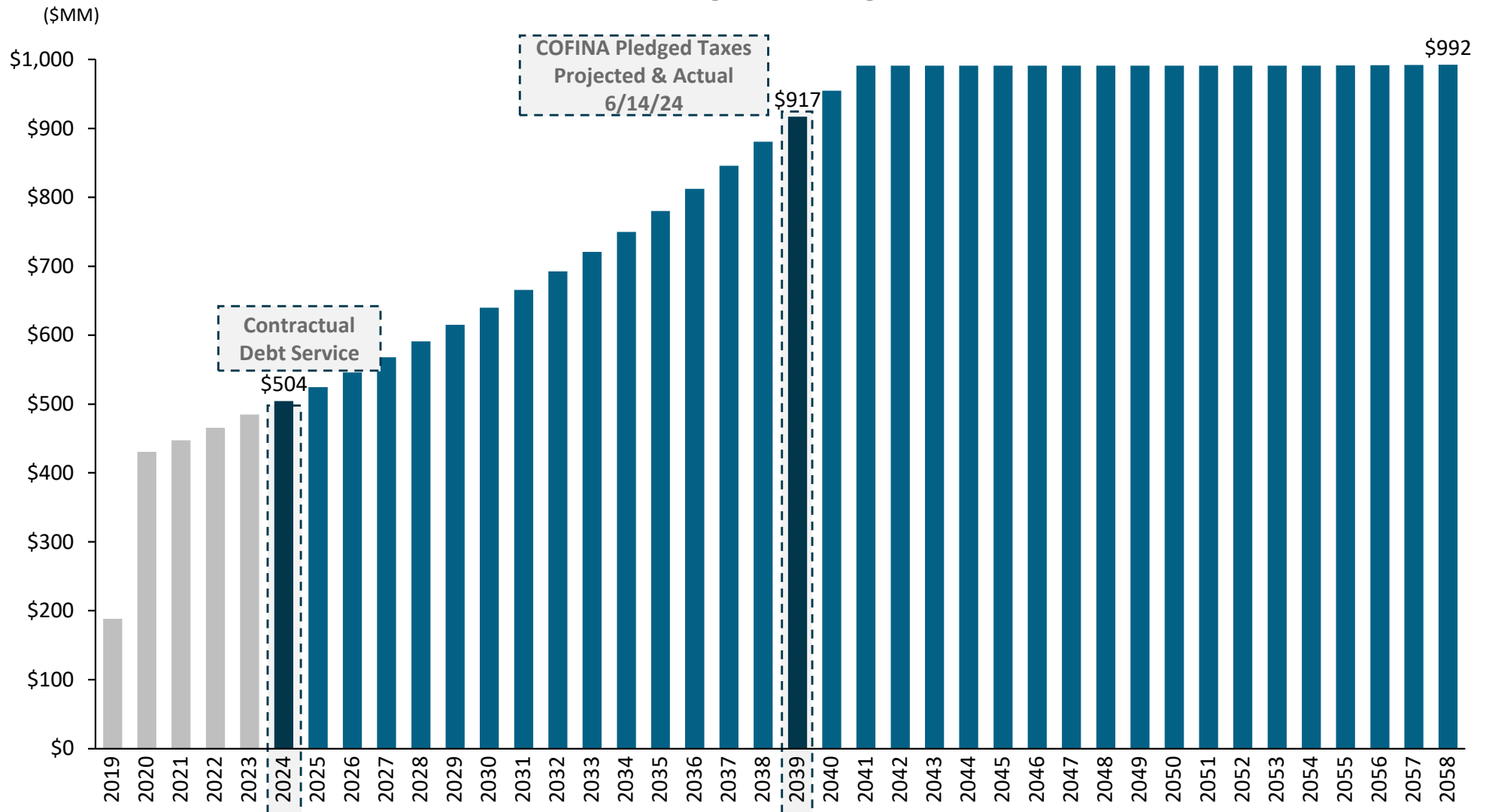
The Treasury Department projected 5.5% SUT Collections of \$1.685 billion¹ for FY24, out of which 100.4% has been collected as of June 14, 2024. COFINA's Contractual Debt Service for FY24 of \$504 million equals a Debt Service Coverage Ratio of 3.36 over the 5.5% SUT collected to-date.





COFINA Debt Service Coverage

To-date COFINA Pledged Taxes equal \$907.8 million, which represents a Debt Service Coverage simulating that of FY39. This brings the simulated Debt Service Coverage in line with Treasury Department projections. Their PSTBA projected for FY24 is \$1.685 billion, which equals COFINA Pledged Taxes of \$904.0 million or a Debt Service Coverage simulating that of FY39.



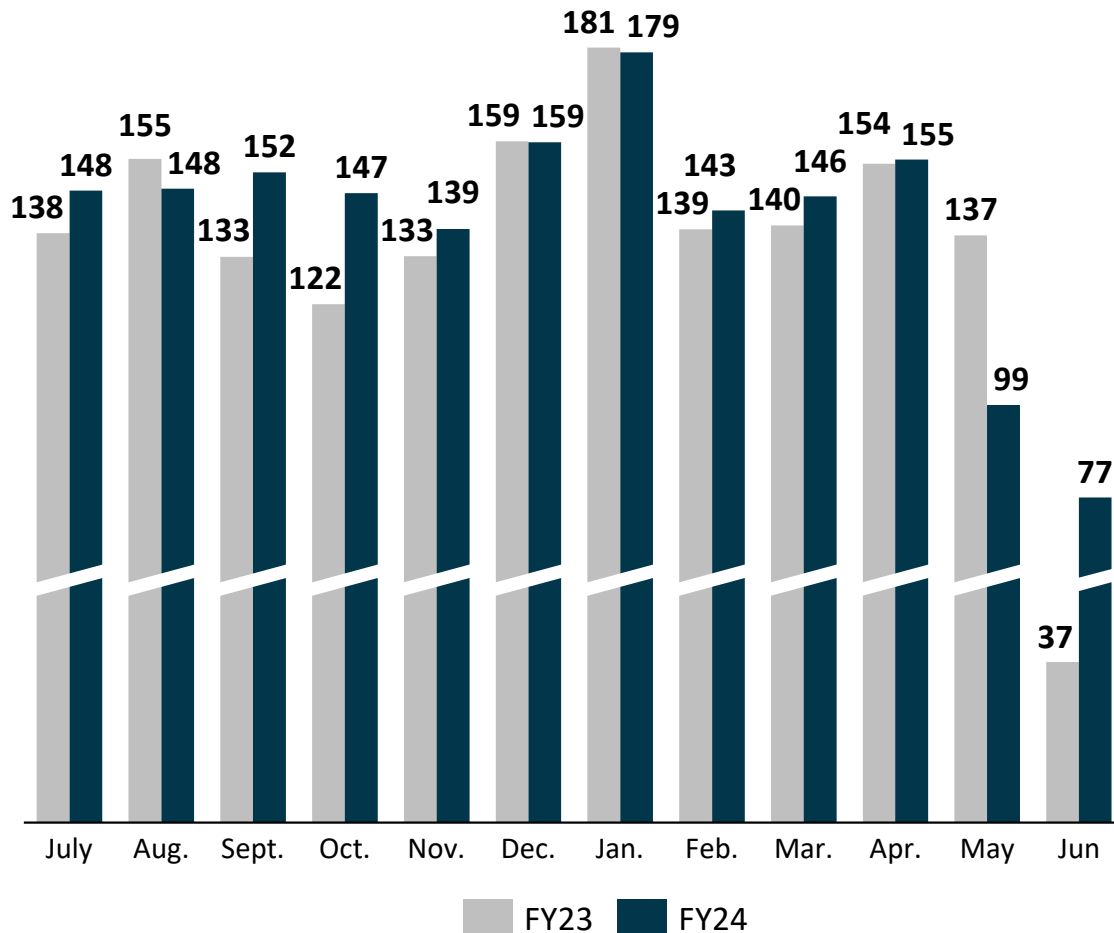


5.5% SUT Revenue Performance

5.5% SUT Collections are monitored after COFINA Revenues are collected. Excess SUT over COFINA Revenues is compared YoY against the Total 5.5% Projected by the Treasury for each fiscal year. A MoM comparison also reflects FY24 collections are exceeding FY23.

5.5% SUT Comparison MoM

(\$ million)



Total 5.5% SUT Collections Breakdown

\$1,626,184,170

\$40,077,742

102.5%
of total actuals
collections

\$1,586,106,428

Y-o-Y:

+\$65,920,088
or **+4.1%**

\$1,692,104,258

\$7,354,440

100.44%
of total expected
collections

\$1,684,749,817

As of 6/14/23

As of 6/14/24

Excess Cash Collected 5.5% SUT Collected