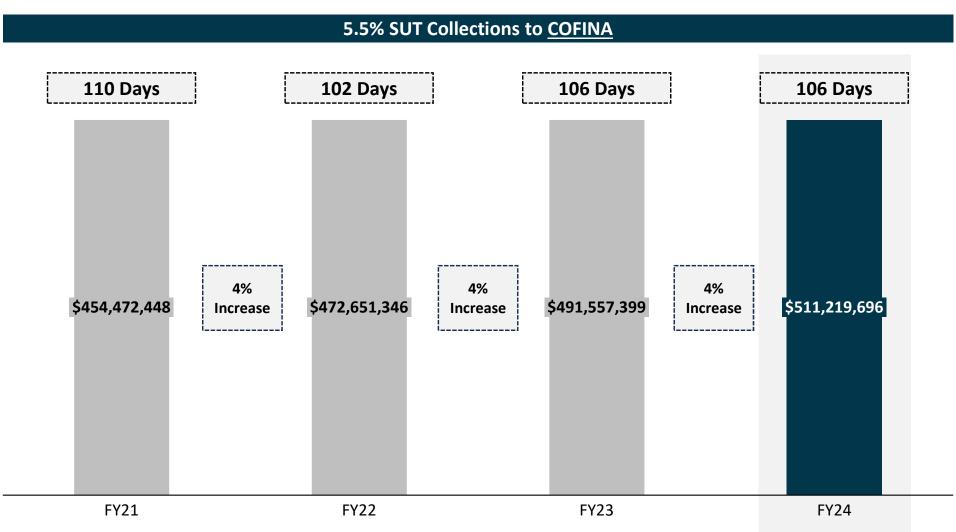


Collection Highlights

As of June 7, 2024

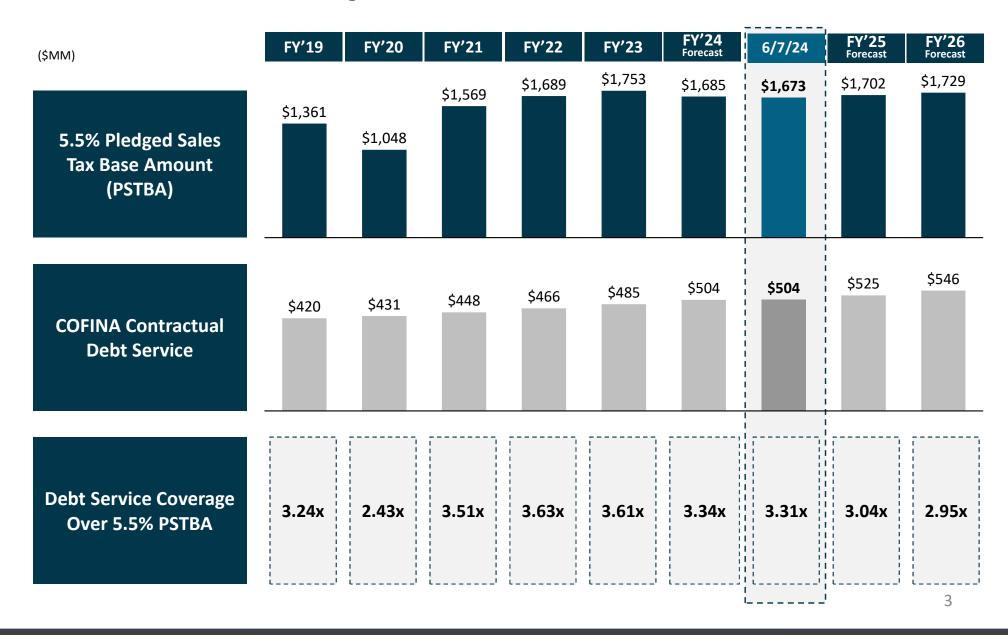
On October 20, 2023, total SUT Collections for COFINA reached 100% of their statutory revenue target of \$511.2 million. The excess amount of the 5.5% SUT Collections are transferred to the Treasury's General Fund. While COFINA Revenues are scheduled to grow at 4% annual rate, the time needed to receive 100% Revenues has averaged 106 days since FY21.





COFINA Debt Service Coverage

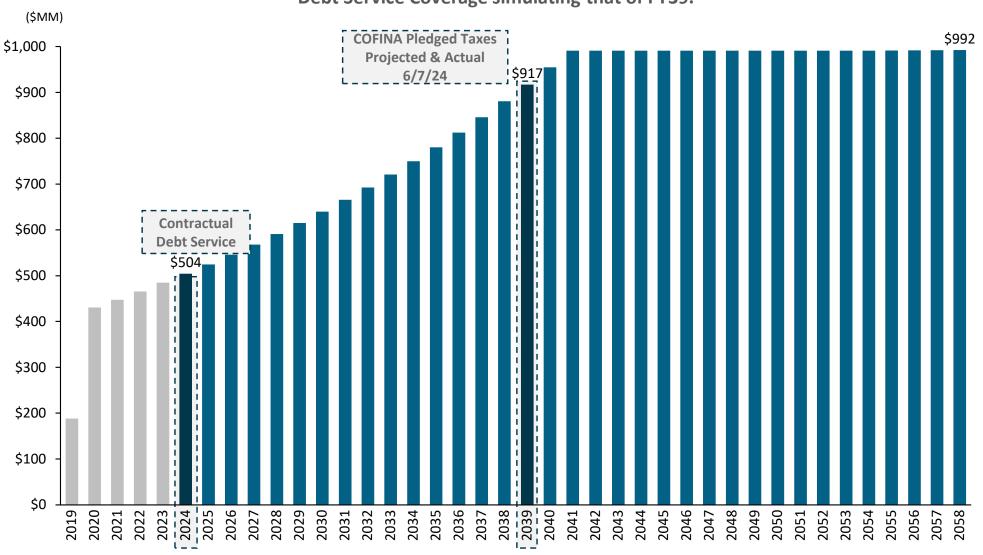
The Treasury Department projects 5.5% SUT Collections for FY24 at \$1.685 billion¹, out of which 99.2% has been collected as of <u>June 7, 2024</u>. COFINA's Contractual Debt Service for FY24 of \$504 million equals a Debt Service Coverage Ratio of 3.31 over the 5.5% SUT collected to-date.





COFINA Debt Service Coverage

To-date COFINA Pledged Taxes equal \$897.7 million, which represents a Debt Service Coverage simulating that of FY39. This brings the simulated Debt Service Coverage in line with Treasury Department projections. Their PSTBA projected for FY24 is \$1.685 billion, which equals COFINA Pledged Taxes of \$904.0 million or a Debt Service Coverage simulating that of FY39.





5.5% SUT Revenue Performance

5.5% SUT Collections are monitored after COFINA Revenues are collected. Excess SUT over COFINA Revenues is compared YoY against the Total 5.5% Projected by the Treasury for each fiscal year. A MoM comparison also reflects FY24 collections are exceeding FY23.

Total 5.5% SUT Collections Breakdown 5.5% SUT Comparison MoM (\$ million) \$1,586,106,428 \$1,684,749,817 \$181 \$179 \$0 \$11,391,384 \$146 \$154 \$159 \$159 \$155 \$156 \$155 \$152 \$140 \$148 \$148 \$147 \$143 \$145 \$139 \$139 \$138 100% 95.5% \$133 \$133 of total actuals of total expected collections collections \$122 Y-o-Y: +\$84.106.169 \$1,586,106,428 \$1,673,358,433 or +5.3% \$58 \$-0 Aug. Sept. Feb. Mar. Apr. As of 6/7/24 July Oct. Nov. Dec. Jan. May Jun As of 6/7/24 FY24 Balance to Treasury Projection 5.5% SUT Collected FY23