

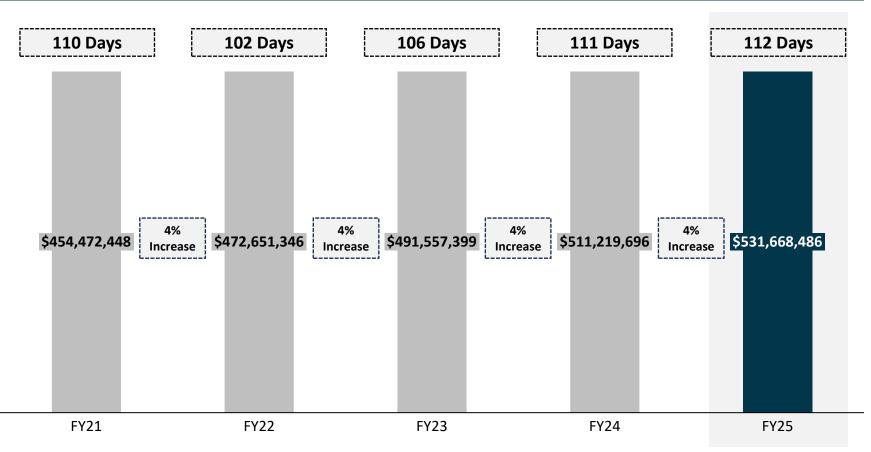
Collection Highlights

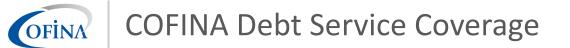
As of November 15, 2024



On October 21, 2024, total SUT Collections for COFINA reached 100% of their statutory revenue target of \$531.7 million. The excess amount of the 5.5% SUT Collections are transferred to the Treasury's General Fund. While COFINA Revenues are scheduled to grow at 4% annual rate, the time needed to receive 100% Revenues has averaged 108 days since FY21.

5.5% SUT Collections to COFINA





The Treasury Department projects 5.5% SUT Collections for FY25 at \$1.813 billion, out of which 35.8% has been collected as of <u>November 15, 2024</u>. COFINA's Contractual Debt Service for FY25 of \$525 million equals a Debt Service Coverage Ratio of 1.24 over the 5.5% SUT Collected to-date.

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(\$MM)	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24	FY'25	11/15/24	FY'26
5.5% Pledged Sales Tax Base Amount (PSTBA)	\$1,361	\$1,048	\$1,569	\$1,689	\$1,753	\$1,685	\$1,813	\$649	\$1,841
COFINA Contractual Debt Service	\$420	\$431	\$448	\$466	\$485	\$504	\$525	\$525	\$546
Debt Service Coverage Over 5.5% PSTBA	3.24x	2.43x	3.51x	3.63x	3.61x	3.34x	3.45x	1.24x	2.95x
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