



PUERTO RICO SALES TAX FINANCING CORPORATION

# Collection Highlights

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As of October 11, 2024



# 5.5% SUT Collection Transfers (BONY)

As of **October 11, 2024**, the following amounts have been transferred according to the provisions of the Instruction Agreement and the Amended and Restated Banking Services Agreement from Banco Popular de Puerto Rico to COFINA:

As of:	10/11/2023	10/11/2024
<b>5.5% SUT Collections Transferred (BONY)</b>		
FY'25 Required Transfers	\$511,219,696	\$531,668,486
BONY Transfers To-Date	462,677,339	481,537,059
Balance	\$48,542,357	\$50,131,427

### Key Takeaways:

- For FY'25, COFINA Required Transfers are **\$531,668,486** in comparison to **\$511,219,696** for FY'24
- As of **October 11, 2024**, **\$481.5 million or 90.6%** of the COFINA Revenues have been transferred, compared to **\$462.6 million or 90.5% of Revenues for the same period in FY'24**
- COFINA Revenues are made up of the COFINA Pledged Taxes and all rights thereto, including the right to receive the COFINA Pledged Taxes pursuant to the First Dollars Funding, in an amount of the Pledged Sales Tax Base Amount ("PSTBA") in any given fiscal year until the COFINA Bonds and COFINA Parity Bonds have been paid or satisfied in full.

