

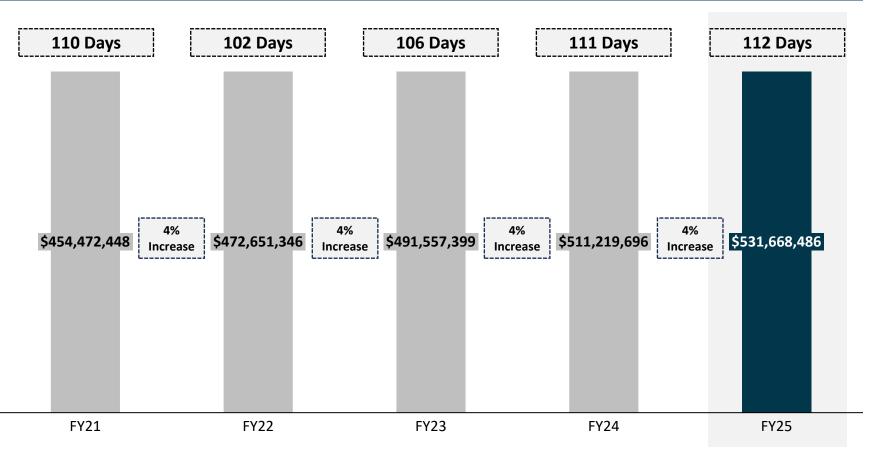
Collection Highlights

As of October 25, 2024



On October 21, 2024, total SUT Collections for COFINA reached 100% of their statutory revenue target of \$531.7 million. The excess amount of the 5.5% SUT Collections are transferred to the Treasury's General Fund. While COFINA Revenues are scheduled to grow at 4% annual rate, the time needed to receive 100% Revenues has averaged 108 days since FY21.

5.5% SUT Collections to COFINA



OFINA COFINA Debt Service Coverage

The Treasury Department projects 5.5% SUT Collections for FY25 at \$1.813 billion, out of which 33.7% has been collected as of <u>October 25, 2024</u>. COFINA's Contractual Debt Service for FY25 of \$525 million equals a Debt Service Coverage Ratio of 1.17 over the 5.5% SUT Collected to-date.

(\$MM)	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24	FY'25	10/25/24	FY'26	
5.5% Pledged Sales Tax Base Amount (PSTBA)	\$1,361	\$1,048	\$1,569	\$1,689	\$1,753	\$1,685	\$1,813	\$612	\$1,841	
COFINA Contractual Debt Service	\$420	\$431	\$448	\$466	\$485	\$504	\$525	\$525	\$546	
Debt Service Coverage Over 5.5% PSTBA	3.24x	2.43x	3.51x	3.63x	3.61x	3.34x	3.45x	1.17x	2.95x	
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