

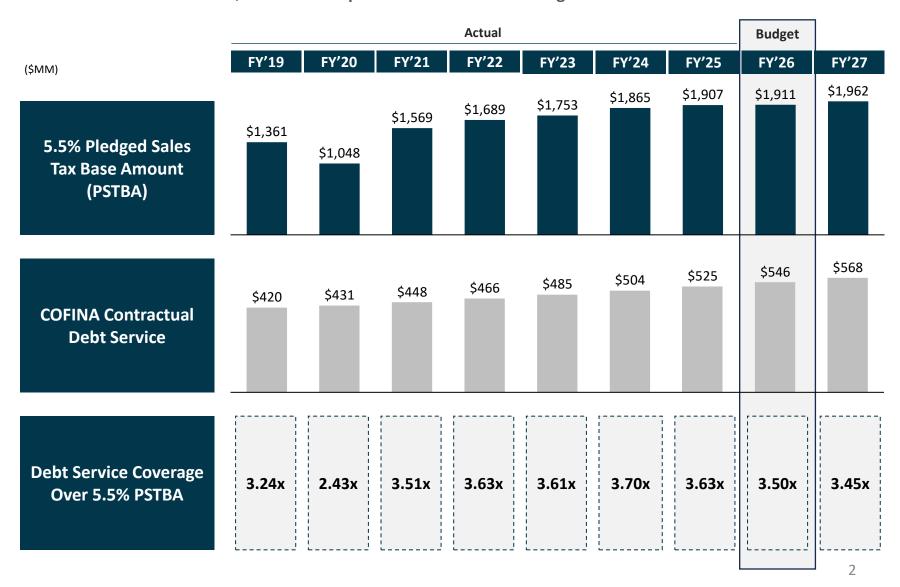
Collection Highlights FY'26

As of August 15, 2025



COFINA Debt Service Coverage

The Treasury Department projects 5.5% SUT Collections for FY'26 at \$1.911 billion. COFINA's Contractual Debt Service for FY'26 of \$546 million equals a Debt Service Coverage Ratio of 3.5x over the total 5.5% SUT.





5.5% SUT Collections Transferred to BONY for FY'26

As of <u>August 15, 2025</u>, the following amounts have been transferred according to the provisions of the Instruction Agreement and the Amended and Restated Banking Services Agreement from Banco Popular de Puerto Rico to COFINA:

| As of: | 08/15/2024 | 08/15/2025 |
|--|---------------|---------------|
| | FY'25 | FY'26 |
| 5.5% SUT Collections Transferred to BONY | | |
| FY' Required Transfers | \$531,668,486 | \$552,935,223 |
| BONY Transfers To-Date | 182,162,117 | 183,756,270 |
| Balance | \$349.506.369 | \$369.178.953 |

Key Takeaways:

- For FY'26, COFINA Required Transfers are \$552,935,223 in comparison to \$531,668,486 for FY'25, a 4% increase over FY'25
- As of August 15, 2025, \$183.8 million or 33.2% of the COFINA Revenues have been transferred, compared to \$182.2 million or an increase of .9% for the same period in FY'25
- COFINA Revenues are made up of the COFINA Pledged Taxes and all rights thereto, including the right to receive the COFINA Pledged Taxes pursuant to the First Dollars Funding, in an amount of the Pledged Sales Tax Base Amount ("PSTBA") in any given fiscal year until the COFINA Bonds and COFINA Parity Bonds have been paid or satisfied in full.

