

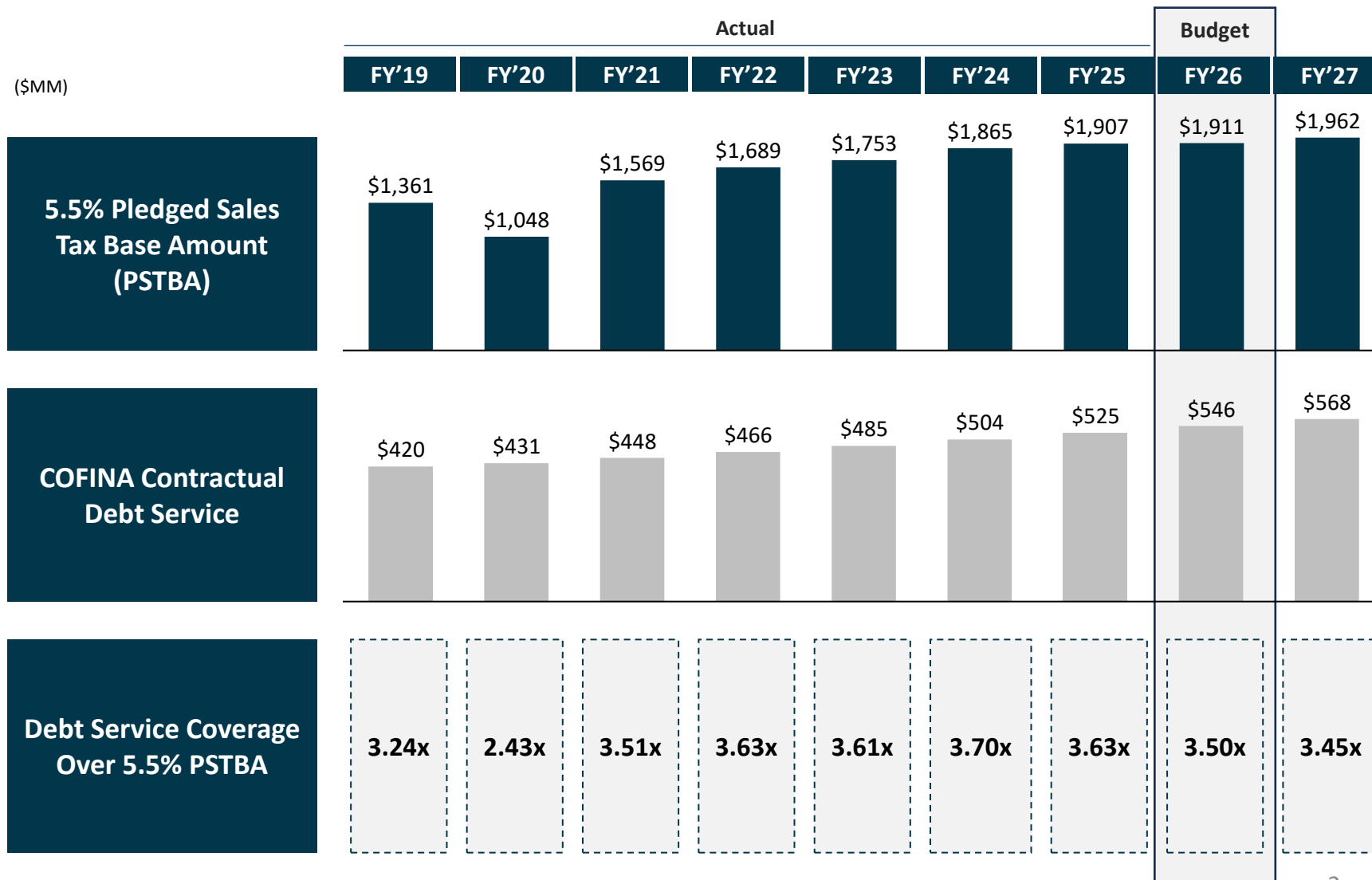


Collection Highlights FY'26

As of October 3, 2025

COFINA Debt Service Coverage

The Treasury Department projects 5.5% SUT Collections for FY'26 at \$1.911 billion. COFINA's Contractual Debt Service for FY'26 of \$546 million equals a Debt Service Coverage Ratio of 3.5x over the total 5.5% SUT.





5.5% SUT Collections Transferred to BONY for FY'26

As of **October 3, 2025**, the following amounts have been transferred according to the provisions of the Instruction Agreement and the Amended and Restated Banking Services Agreement from Banco Popular de Puerto Rico to COFINA:

As of:	10/3/2024 FY'25	10/3/2025 FY'26
5.5% SUT Collections Transferred to BONY		
FY' Required Transfers	\$531,668,486	\$552,935,223
BONY Transfers To-Date	469,043,869	493,134,090
Balance	\$62,624,617	\$59,801,133

Key Takeaways:

- For **FY'26**, COFINA Required Transfers are **\$552,935,223** in comparison to **\$531,668,486** for **FY'25**, a 4% increase over FY'25
- As of **October 3, 2025**, **\$493.1 million or 85.2%** of the COFINA Revenues have been transferred, compared to **\$469.0 million or an increase of 5.1%** for the same period in **FY'25**
- COFINA Revenues are made up of the COFINA Pledged Taxes and all rights thereto, including the right to receive the COFINA Pledged Taxes pursuant to the First Dollars Funding, in an amount of the Pledged Sales Tax Base Amount ("PSTBA") in any given fiscal year until the COFINA Bonds and COFINA Parity Bonds have been paid or satisfied in full.

