PUERTO RICO SALES TAX FINANCING CORPORATION

Collection Highlights FY'26

As of October 17, 2025

COFINA Debt Service Coverage

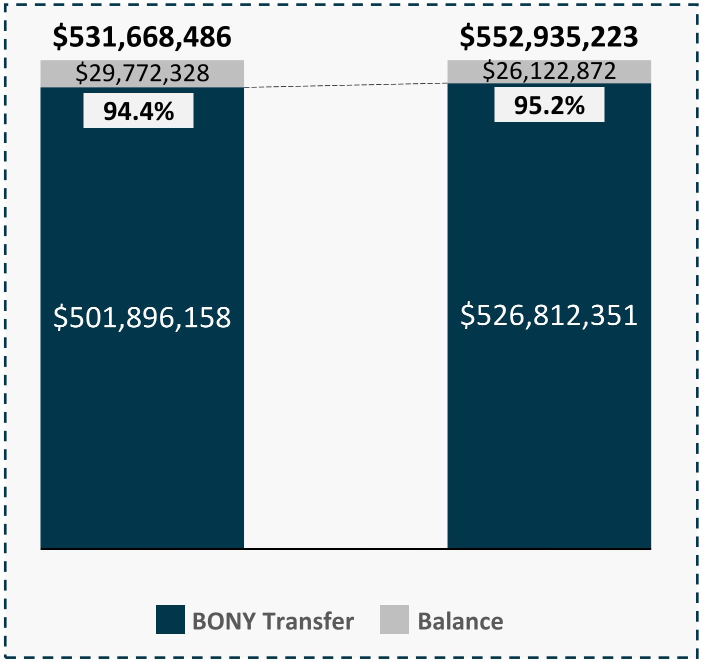
The Treasury Department projects 5.5% SUT Collections for FY’26 at $1.911 billion. COFINA’s Contractual Debt Service for FY’26 of $546 million equals a Debt Service Coverage Ratio of 3.5x over the total 5.5% SUT.

($MM)	Actual							Budget	
	FY’19	FY’20	FY’21	FY’22	FY’23	FY’24	FY’25	FY’26	FY’27
5.5% Pledged Sales Tax Base Amount (PSTBA)	$1,361	$1,048	$1,569	$1,689	$1,753	$1,865	$1,907	$1,911	$1,962
COFINA Contractual Debt Service	$420	$431	$448	$466	$485	$504	$525	$546	$568
Debt Service Coverage Over 5.5% PSTBA	3.24x	2.43x	3.51x	3.63x	3.61x	3.70x	3.63x	3.50x	3.45x

5.5% SUT Collections Transferred to BONY for FY'26

As of October 17, 2025, the following amounts have been transferred according to the provisions of the Instruction Agreement and the Amended and Restated Banking Services Agreement from Banco Popular de Puerto Rico to COFINA:

As of:	10/17/2024 FY'25	10/17/2025 FY'26
5.5% SUT Collections Transferred to BONY		
FY' Required Transfers	$531,668,486	$552,935,223
BONY Transfers To-Date	501,896,158	526,812,351
Balance	**$29,772,328**	**$26,122,872**



Key Takeaways:

- For **FY'26**, COFINA Required Transfers are **$552,935,223** in comparison to **$531,668,486** for **FY'25,** a 4% increase over FY'25
- As of **October 17, 2025, $526.8 million or 95.2%** of the COFINA Revenues have been transferred, compared to **$501.9 million or an increase of 5% for the same period in FY'25**
- COFINA Revenues are made up of the COFINA Pledged Taxes and all rights thereto, including the right to receive the COFINA Pledged Taxes pursuant to the First Dollars Funding, in an amount of the Pledged Sales Tax Base Amount ("PSTBA") in any given fiscal year until the COFINA Bonds and COFINA Parity Bonds have been paid or satisfied in full.