PUERTO RICO SALES TAX FINANCING CORPORATION

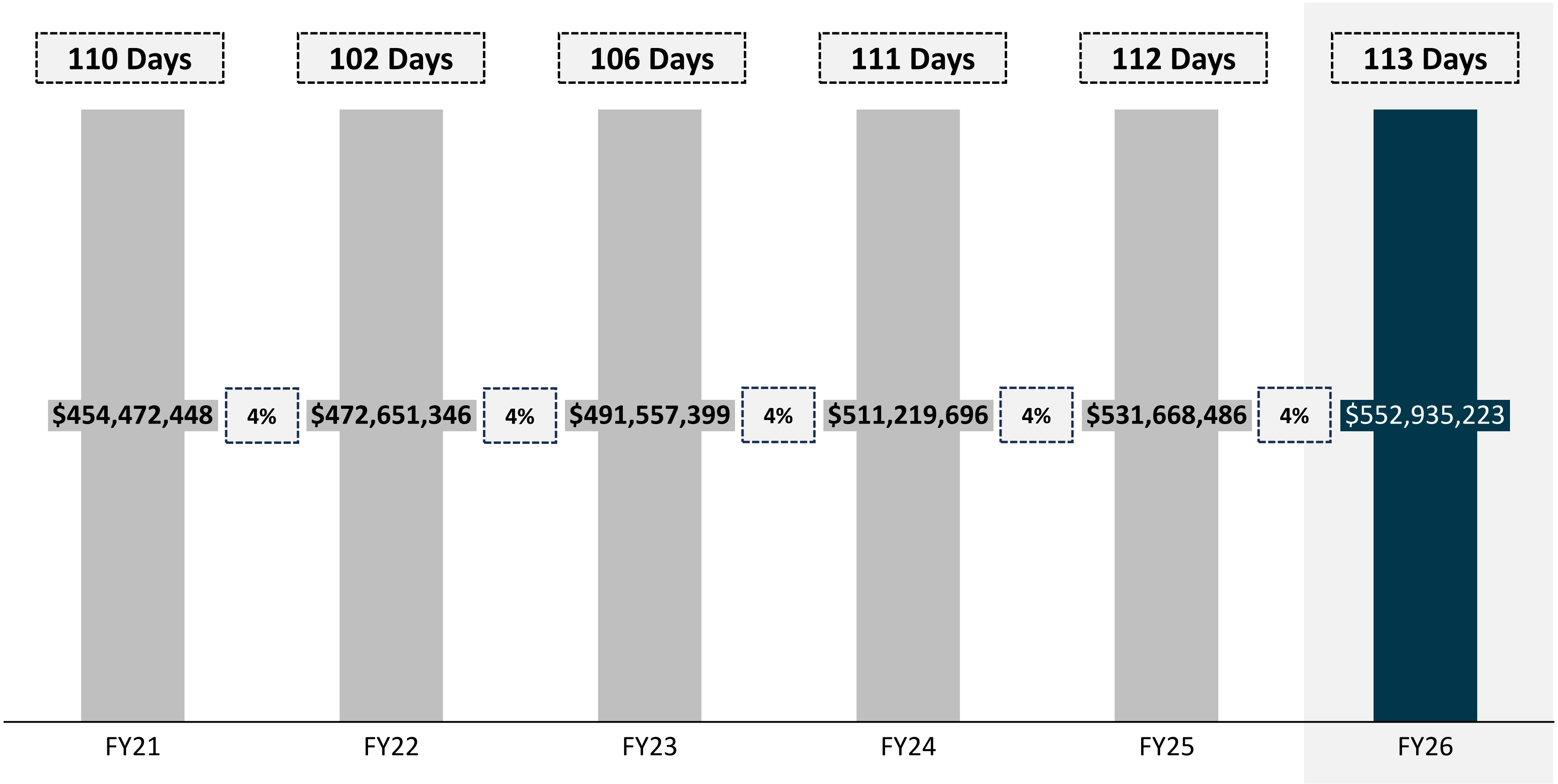
Collection Highlights

As of October 24, 2025

COFINA Revenues

On October 21, 2025, total SUT Collections for COFINA reached 100% of their statutory revenue target of $552.9 million. The excess amount of the 5.5% SUT Collections are transferred to the Treasury's General Fund. While COFINA Revenues are scheduled to grow at 4% annual rate, the time needed to receive 100% Revenues has averaged 109 days since FY21.

5.5% SUT Collections to COFINA



COFINA Debt Service Coverage

The Treasury Department projects 5.5% SUT Collections for FY26 at $1.910 billion, out of which 32.5% has been collected as of October 24, 2025. COFINA's Contractual Debt Service for FY26 of $546 million equals a Debt Service Coverage Ratio of 1.14 over the 5.5% SUT Collected to-date.

($MM)	FY'20	FY'21	FY'22	FY'23	FY'24	FY'25	FY'26	10/24/25	FY'27
5.5% Pledged Sales Tax Base Amount (PSTBA)	$1,361	$1,048	$1,569	$1,689	$1,753	$1,685	$1,911	**$621**	$1,962
COFINA Contractual Debt Service	$431	$448	$466	$485	$504	$525	$546	**$546**	$591
Debt Service Coverage Over 5.5% PSTBA	**3.24x**	**2.43x**	**3.51x**	**3.63x**	**3.61x**	**3.34x**	**3.45x**	**1.14x**	**2.95x**