



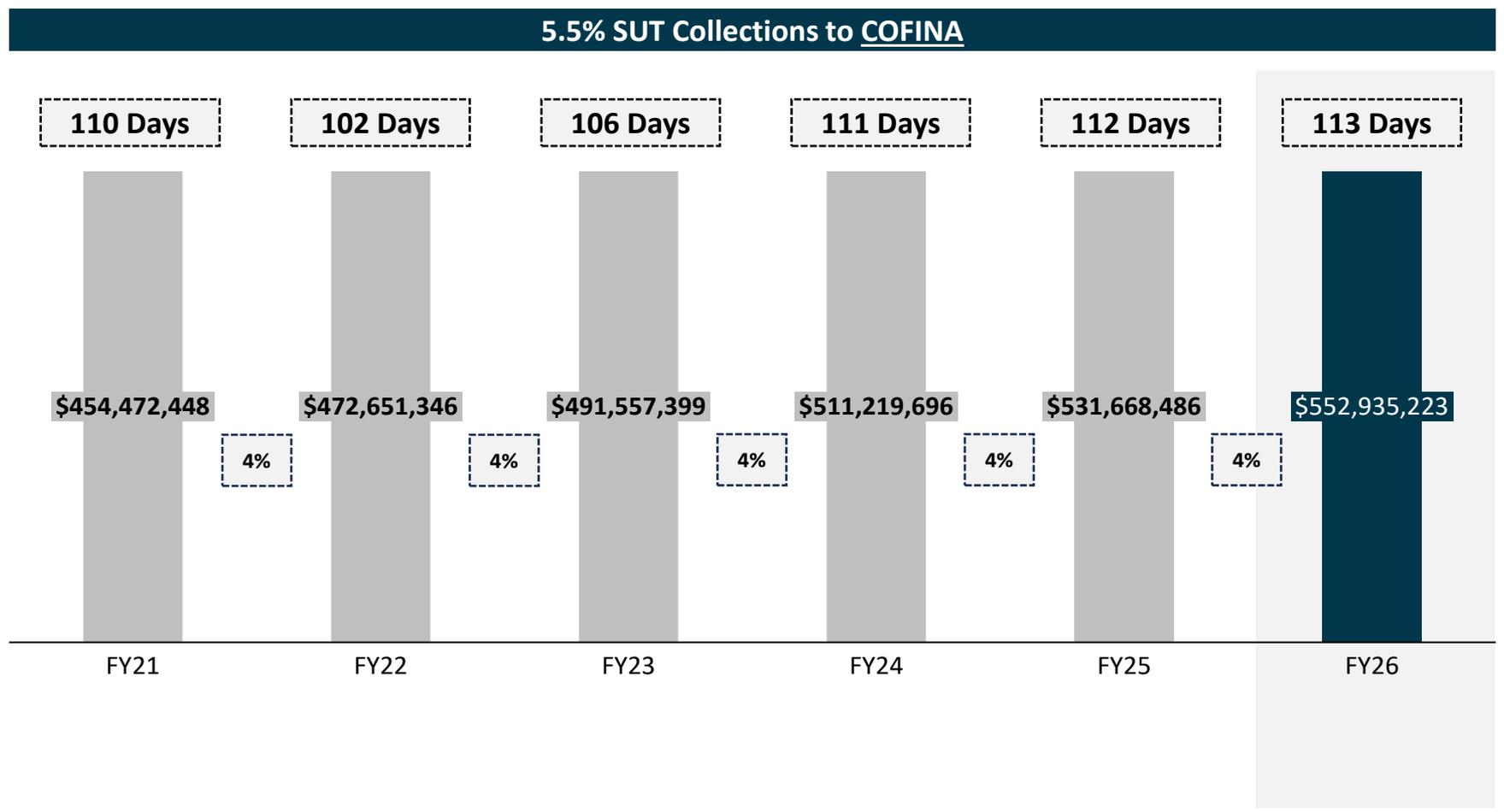
Collection Highlights

As of January 23, 2026



COFINA Revenues

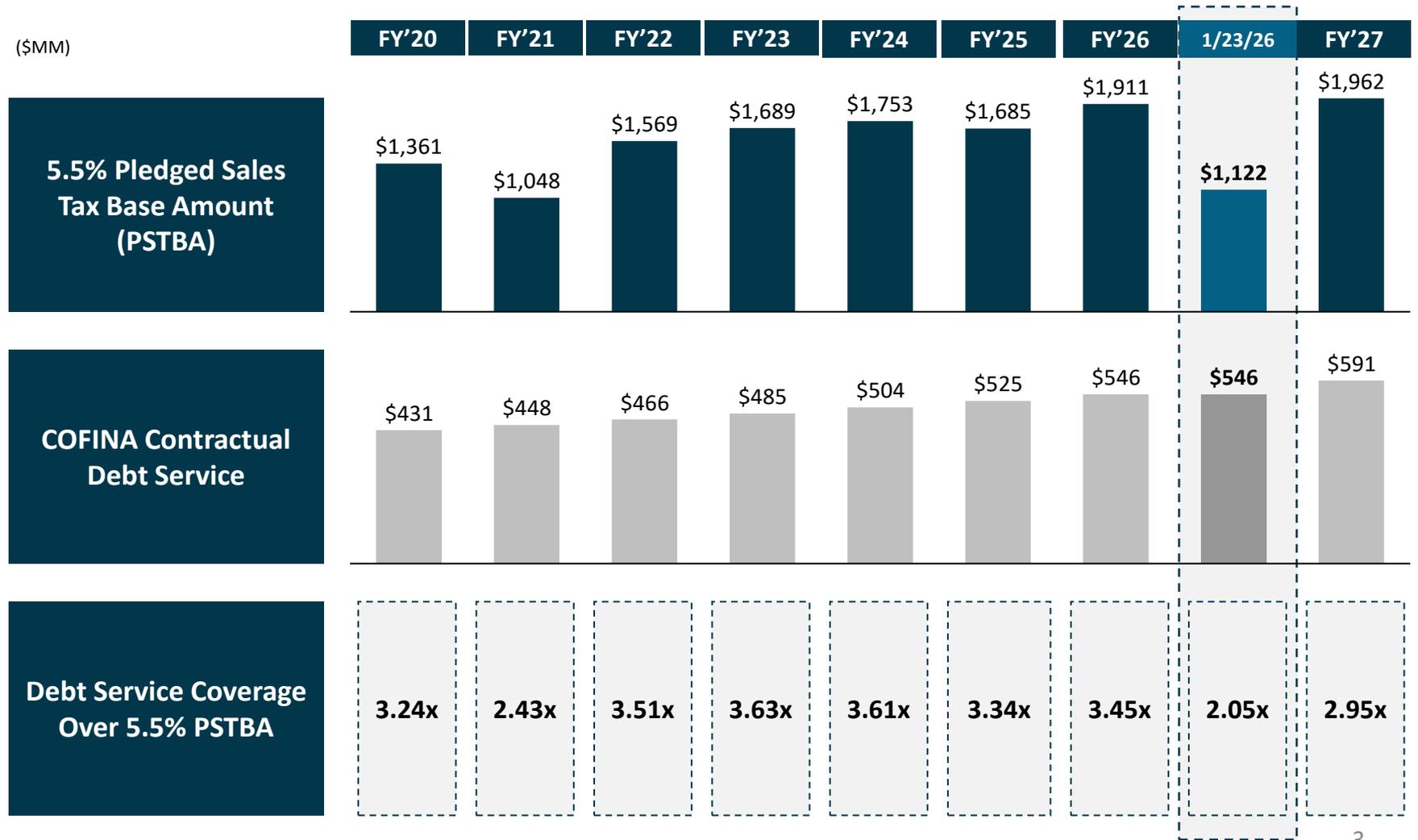
On **October 21, 2025**, total SUT Collections for COFINA reached 100% of their statutory revenue target of \$552.9 million. The excess amount of the 5.5% SUT Collections are transferred to the Treasury's General Fund. While COFINA Revenues are scheduled to grow at 4% annual rate, the time needed to receive 100% Revenues has averaged 109 days since FY21.





COFINA Debt Service Coverage

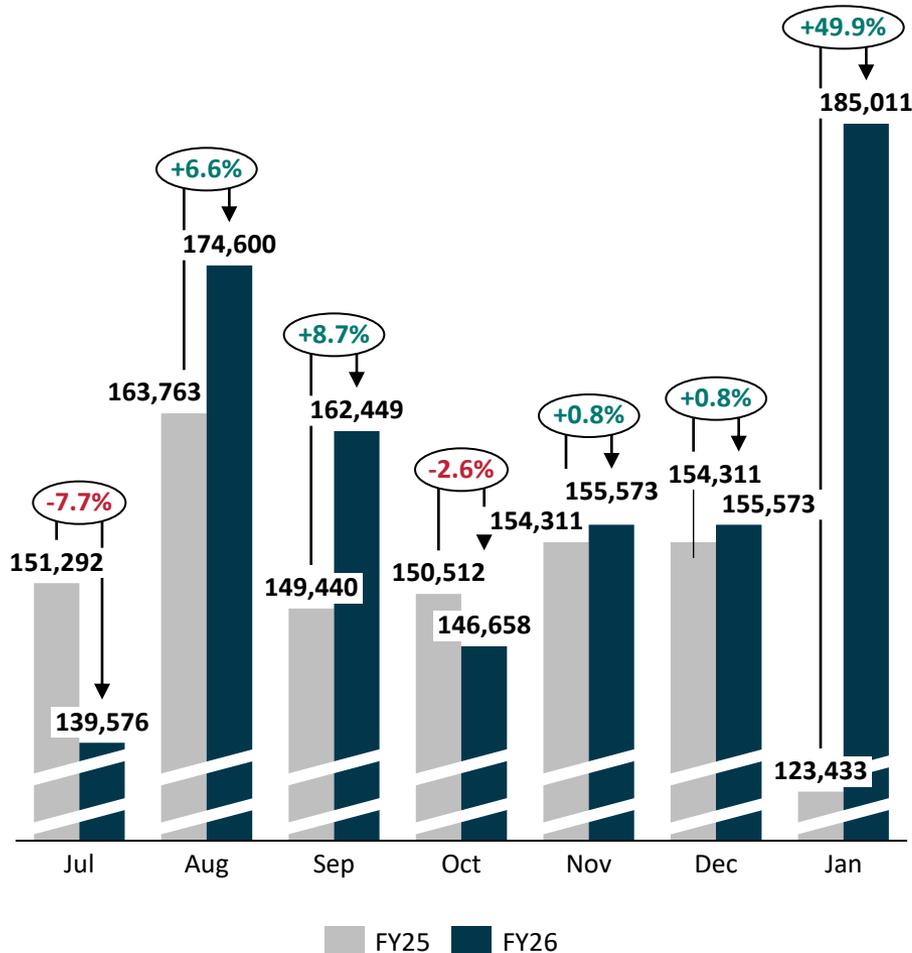
The Treasury Department projects 5.5% SUT Collections for FY26 at \$1.910 billion, out of which 58.7% has been collected as of January 23, 2026. COFINA's Contractual Debt Service for FY26 of \$546 million equals a Debt Service Coverage Ratio of 2.05 over the 5.5% SUT Collected to-date.



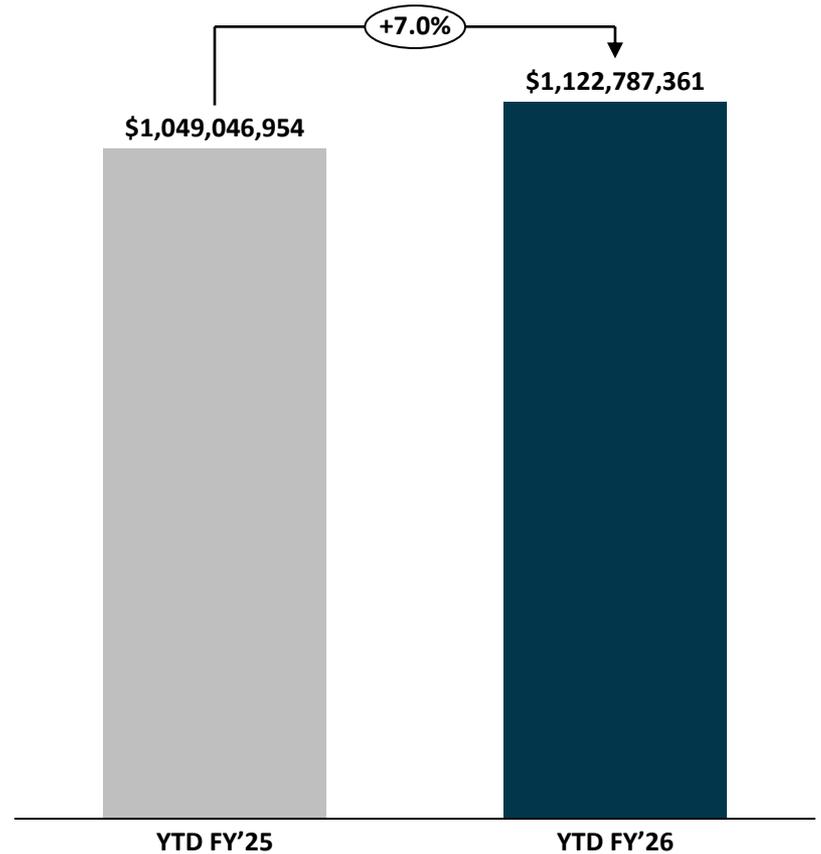
COFINA Debt Service Coverage

As of January 23, 2026, the 5.5% SUT has shown a Month-on-Month (“MoM”) increase in 5 out of the 7 months so far, while a 7.0% Year-on-Year (“YoY”) increase to-date.

5.5% SUT Comparison MoM



5.5% SUT Comparison YoY





COFINA Debt Service Coverage

The FY26 Treasury Department projected PSTBA is \$1.910 billion. This equals COFINA Pledged Taxes of \$1.025 billion, which represents a Debt Service Coverage (“DSC”) simulating that of FY41 and beyond. To-date Total Collections are \$1.1 billion, which equal Pledged Taxes of \$602.3 million. This represents a DSC simulating that of FY29.

