



Requirement 1 (B)

GOVERNMENT OF PUERTO RICO

Department of the Treasury

*Consolidated TSA Cash Outlays - Vendor Payments
and Gross Payroll for All Agencies
For the month of February FY24*

Disclaimer

- The Department of the Treasury of Puerto Rico ("Hacienda"), the Government of Puerto Rico (the "Government"), and each of their respective officers, directors, employees, agents, attorneys, advisors, members, partners or affiliates (collectively, with Hacienda and the Government, the "Parties") make no representation or warranty, express or implied, to any third party with respect to the information contained herein and all Parties expressly disclaim any such representations or warranties.
- The Parties do not owe or accept any duty or responsibility to any reader or recipient of this presentation, whether in contract or tort, and shall not be liable for or in respect of any loss, damage (including without limitation consequential damages or lost profits) or expense of whatsoever nature of such third party that may be caused by, or alleged to be caused by, the use of this presentation or that is otherwise consequent upon the gaining of access to this document by such third party.
- This document does not constitute an audit conducted in accordance with generally accepted auditing standards, an examination of internal controls or other attestation or review services in accordance with standards established by the American Institute of Certified Public Accountants or any other organization. Nor does this document constitute an audit of compliance with any other federal law, rule, or regulation. Accordingly, the Parties do not express an opinion or any other form of assurance on the financial statements or any financial or other information or the internal controls of the Government and the information contained herein.
- Any statements and assumptions contained in this document, whether forward-looking or historical, are not guarantees of future performance and involve certain risks, uncertainties, estimates and other assumptions made in this document. The economic and financial condition of the Government and its instrumentalities is affected by various financial, social, economic, environmental and political factors. These factors can be very complex, may vary from one fiscal year to the next and are frequently the result of actions taken or not taken, not only by the Government and its agencies and instrumentalities, but also by entities such as the government of the United States. Because of the uncertainty and unpredictability of these factors, their impact cannot be included in the assumptions contained in this document. Future events and actual results may differ materially from any estimates, projections, or statements contained herein. Nothing in this document should be considered as an express or implied commitment to do or take, or to refrain from taking, any action by Hacienda, the Government, or any government instrumentality in the Government or an admission of any fact or future event. Nothing in this document shall be considered a solicitation, recommendation or advice to any person to participate, pursue or support a particular course of action or transaction, to purchase or sell any security, or to make any investment decision.
- By receiving this document, the recipient shall be deemed to have acknowledged and agreed to the terms of these limitations.
- This document may contain capitalized terms that are not defined herein, or may contain terms that are discussed in other documents or that are commonly understood. You should make no assumptions about the meaning of capitalized terms that are not defined, and you should consult with advisors of Hacienda should clarification be required.

Glossary

Term	Definition
DTPR	- Department of the Treasury of Puerto Rico also referred to as "Hacienda".
HTA	- Puerto Rico Highways and Transportation Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
Liquidity Plan (LP)	- The Liquidity Plan is the translation of the Certified Fiscal Plan ("CFP") and Certified Budget ("Budget") into a cash flow projection. The TSA Liquidity Plan encompasses all cash flow activity within the TSA. Certain cash flow activity is contemplated in the CFP and Budget, but occurs outside the TSA.
Liquidity Plan Reforecast (RF or "Reforecast")	- The TSA Liquidity Plan Reforecast accounts for the re-certified budget and fiscal plan which account for upward revised revenue projections, Plan related disbursements, and other budgetary changes.
Net Payroll	- Net payroll is equal to gross payroll less tax withholdings and other deductions. Payroll is paid twice per month on the 15th and 30th (or last day of the month, whichever comes sooner).
Other payroll	- Other payroll expenses relate to employee withholdings, social security, insurance, and other deductions.
PRIFAS	- Puerto Rico Integrated Financial Accounting System.
PW	- A Project Worksheet (PW) is FEMA-required documentation for the scope and estimated cost of a project to be funded by FEMA.
RHUM System	- This is the software system that DTPR uses for payroll.
TSA	- TSA means Treasury Single Account, the Commonwealth's main operational bank account (concentration account) in which a majority of receipts from Governmental funds are deposited and from which most expenses are disbursed. TSA receipts include tax collections, charges for services, intergovernmental collections, the proceeds of short and long-term debt issuances and amounts held in custody by the Secretary of the Treasury for the benefit of the Commonwealth's fiduciary funds. Only a portion of the revenues received by the TSA is included in the annual General Fund budget presented to the Puerto Rico Legislative Assembly for approval. Other revenues are separately assigned by law to certain agencies or public corporations but still flow through the TSA.

Introduction

- Enclosed are the following Monthly Reports: (1) Actual Cash Vendor Disbursements by Agency; and (2) Total Payroll Related Disbursements by Agency.
- TSA is the Commonwealth's main operational bank account (concentration account) into which a majority of receipts from Governmental funds are deposited and from which most expenses are disbursed.
- Disbursements from the TSA include payroll and related costs and vendor and operational disbursements (including those reimbursed by Federal assistance grants and funded from Special Revenue Funds), which are the subject of the data contained within this document. Additional disbursements from the TSA not contained within this report include welfare expenditures, capital outlays, debt service payments, required budgetary formulas and appropriation payments, pass-through payments of pledged revenues to certain public corporations, tax refunds, payments of current pension benefits and other disbursements.
- Gross Payroll cash disbursements are equal to the sum of: (i) Net Payroll (actual cash disbursements to individual employees), (ii) Other Payroll (withholdings, benefits and other deductions) and (iii) Wage garnishments by Agency. The relevant data are extracted from the DTPR RHUM system.

Puerto Rico Department of Treasury | Hacienda

Executive Summary - Consolidated TSA weekly Cash vs Liquidity Plan

Vendor Disbursements and Gross Payroll - All agencies

Key Payroll Figures

\$386M	-\$10M	\$2,917M	+\$181M
February Total Payroll & Related Costs	February Variance	YTD Total Payroll & Related Costs	YTD Variance

Key Vendor Disbursement Figures

\$392M	+\$173M	\$3,831M	+\$135M
February Vendor Disbursements	February Variance	YTD Total Vendor Disbursements	YTD Variance

Key Takeaways for the month ended February 29, 2024:

Payroll:

The \$181M positive YTD payroll variance is due to lower than expected expenses across most agencies. The agencies mainly driving this variance are the Department of Education \$84M, Department of Treasury \$17M, Department of Natural and Environmental Resources \$15M, and \$57M due the timing and reconciliation between RHUM payroll system and cash activity data; partially offset by the Department of Health (\$35M) and Department of Corrections and Rehabilitation (\$14M). During February, higher than projected additional bonuses for AFSCME/SPU employees were disbursed in accordance to the Plan of Adjustment. In addition, the Department of Education made additional Premium Pay disbursements, which were not projected.

Operating Disbursements:

The \$135M positive YTD operating disbursements variance is due to lower than expected expenses across most agencies. The agencies mainly driving this variance are the Department of Education by \$242M, mainly in federal funds; and Department of Health by \$58M, among other agencies. The variance is partially offset by higher than expected operating disbursements in the Admin. for the Com. Care & Devel. of Children (\$74M), Department of Transportation and Public Works (\$47M), and (\$52M) of unreconciled vendor disbursements for timing and reconciliation between PRIFAS and cash activity data.

Puerto Rico Department of Treasury | Hacienda

Treasury Single Account (TSA)

Gross Payroll Actuals by Agency

(figures in \$000s)

Continues and Continued...

ID	Agency	February Actuals	February LP	February Variance	YTD FY24	YTD LP FY24	YTD Variance
081	Department of Education	\$ 204,878	\$ 175,804	\$ (29,073)	\$ 1,371,549	\$ 1,455,630	\$ 84,081
040	Puerto Rico Police Department	64,241	60,516	(3,725)	504,171	518,887	14,716
137	Department of Correction and Rehabilitation	20,853	20,367	(486)	178,309	163,999	(14,310)
010	General Court of Justice	17,073	18,103	1,031	140,940	145,775	4,835
071	Department of Health	18,140	13,869	(4,271)	147,585	111,677	(35,908)
038	Department of Justice	6,593	8,197	1,604	55,660	66,007	10,346
045	Department of Public Safety	12,079	11,403	(676)	99,504	91,823	(7,681)
189	Forensic Science Bureau	-	1,028	1,028	-	8,275	8,275
123	Families and Children Administration	7,087	5,878	(1,209)	60,943	47,333	(13,610)
024	Department of Treasury	4,657	7,321	2,664	41,098	58,952	17,854
127	Adm. for Socioeconomic Devt. of the Family	4,086	5,127	1,041	36,408	41,286	4,878
050	Department of Natural and Environmental Resources	3,490	5,472	1,982	28,646	44,064	15,418
067	Department of Labor and Human Resources	3,419	4,704	1,285	28,438	37,878	9,441
049	Department of Transportation and Public Works	3,878	5,028	1,151	31,970	40,490	8,520
095	Mental Health and Addiction Services Admin.	2,298	1,121	(1,177)	19,647	9,024	(10,623)
126	Vocational Rehabilitation Administration	2,293	2,456	163	18,551	19,773	1,222
028	Commonwealth Election Commission	1,257	1,594	337	10,519	12,835	2,315
122	Department of the Family	1,626	1,767	140	14,591	14,225	(366)
106	Public Housing Administration	1,787	1,247	(540)	14,727	10,039	(4,688)
124	Child Support Administration	1,340	1,461	121	12,367	11,765	(602)
312	Retirement Board	1,100	1,681	580	9,266	13,532	4,266
078	Department of Housing	3,456	3,349	(107)	28,151	26,965	(1,186)
311	Gaming Commission	1,061	1,207	146	8,420	9,723	1,303
087	Department of Sports and Recreation	1,261	1,257	(4)	10,676	10,122	(554)
105	Industrial Commission	886	984	97	7,258	7,920	662
241	Adm. for Integral Development of Childhood	837	983	146	7,585	7,915	330
015	Office of the Governor	723	928	206	6,025	7,474	1,450
055	Department of Agriculture	829	1,030	202	6,766	8,298	1,532
043	Puerto Rico National Guard	829	1,104	275	6,962	8,887	1,925
016	Office of Management and Budget	697	890	193	5,423	7,170	1,748
298	Utility Regulatory Board	655	1,127	472	4,839	9,072	4,233
119	Department of Economic Development and Commerce	1,177	1,746	569	10,540	14,059	3,519
069	Department of Consumer Affairs	629	724	96	5,091	5,832	741
023	Department of State	455	528	73	3,580	4,251	671
075	Off. of the Financial Institutions Commissioner	442	698	256	3,508	5,619	2,110
082	Institute of Puerto Rican Culture	441	522	82	3,697	4,207	510
022	Office of the Commissioner of Insurance	337	512	174	2,757	4,121	1,364

Puerto Rico Department of Treasury | Hacienda

Treasury Single Account (TSA)

Gross Payroll Actuals by Agency

(figures in \$000s)

Continues and Continued...

ID	Agency	February Actuals	February LP	February Variance	YTD FY24	YTD LP FY24	YTD Variance
031	General Services Administration	523	715	191	4,374	5,756	1,383
152	Elderly and Retired People Advocate Office	390	449	59	3,045	3,615	570
271	Office of Technology & Innovation	278	348	70	2,215	2,799	584
060	Citizen's Advocate Office (Ombudsman)	187	208	21	1,540	1,672	133
281	Office of the Electoral Comptroller	205	229	24	1,602	1,847	245
153	Advocacy for Persons with Disabilities	173	110	(63)	1,448	890	(559)
279	Public Service Appeals Commission	147	191	44	1,243	1,539	296
096	Women's Advocate Office	169	206	37	1,278	1,656	377
329	Office of Socio-Economic and Community Dev.	200	243	43	1,702	1,960	258
139	Parole Board	186	201	15	1,476	1,621	146
155	State Historic Preservation Office	250	219	(31)	1,451	1,763	312
062	Cooperative Development Commission	79	138	58	665	1,107	443
231	Health Advocate Office	101	126	25	817	1,011	193
120	Veterans Advocate Office	39	60	21	344	484	141
068	Labor Relations Board	61	57	(4)	470	460	(9)
037	Civil Rights Commission	29	39	10	257	317	59
030	Puerto Rico Office of Human Resources Management and Transformation	289	254	(35)	2,427	2,044	(383)
224	Com. Joint Inf. Comptroller	-	-	-	-	-	-
226	Com. Legislative Donation	58	-	(58)	585	-	(585)
266	Office of Public Affairs	32	-	(32)	266	-	(266)
143	Office of Protection and Defense for People with Disabilities	-	181	181	-	1,460	1,460
034	Investigation, Prosecution and Appeals Comsn.	23	27	5	169	218	50
	Other (a)	-	-	-	-	-	-
	Unreconciled Payroll (b)	(14,342)	-	14,342	(57,004)	-	57,004
Total		\$ 385,965	\$ 375,735	\$ (10,230)	\$ 2,916,536	\$ 3,097,124	\$ 180,588

Footnotes

(a) Includes gross payroll for various other agencies.

(b) Due to the timing and reconciliation between RHUM payroll system and cash activity data.

Puerto Rico Department of Treasury | Hacienda

Treasury Single Account (TSA)

Vendor Disbursements by Agency (a)

(figures in \$000s)

Continues and Continued...

ID	Agency	February Actuals	February LP	February Variance	YTD FY24	YTD LP FY24	YTD Variance
081	Department of Education	\$ 136,512	\$ 245,282	\$ 108,771	\$ 1,353,127	\$ 1,595,118	\$ 241,992
071	Department of Health	58,370	110,821	52,450	656,623	714,506	57,883
311	Gaming Commission	25,447	24,707	(739)	185,325	167,588	(17,738)
045	Department of Public Safety	15,116	19,815	4,699	100,121	117,225	17,104
078	Department of Housing	2,803	5,644	2,840	38,117	37,268	(849)
024	Department of Treasury	10,815	21,366	10,551	147,970	160,156	12,187
049	Department of Transportation and Public Works	21,950	7,504	(14,445)	127,928	81,246	(46,682)
137	Department of Correction and Rehabilitation	12,039	12,461	422	96,633	97,370	737
123	Administration of Families and Children	16,238	16,761	523	111,383	113,602	2,219
010	General Court of Justice	9,020	8,224	(797)	60,943	61,165	222
087	Department of Recreation and Sports	1,314	2,281	966	18,825	23,048	4,224
163	Puerto Rico Aqueduct and Sewer Authority	-	-	-	-	-	-
095	Admin. of Mental Health and Anti-Addiction Svcs.	12,263	12,313	50	119,110	94,462	(24,648)
050	Dept. of Natural and Environmental Resources	3,184	12,041	8,857	48,921	83,720	34,800
241	Admin. for the Com. Care & Devel. of Children	13,278	9,992	(3,287)	166,792	92,528	(74,264)
055	Agriculture department	779	1,610	831	17,825	11,496	(6,330)
127	Admin. of Socioeconomic Dev. of the Family	3,990	6,410	2,419	25,323	39,549	14,225
038	Justice Department	4,578	3,845	(733)	26,064	28,586	2,522
122	Secretariat of the Department of the Family	2,649	2,693	44	26,946	20,246	(6,700)
067	Department of Labor and Human Resources	1,246	4,898	3,651	27,508	37,961	10,453
126	Vocational Rehabilitation Administration	3,211	2,631	(579)	34,310	19,848	(14,462)
329	Office of Socioeconomic Development	4,693	3,885	(808)	18,456	21,808	3,352
271	Techology and Innovation Services	2,959	7,907	4,948	56,989	50,159	(6,830)
124	Administration for the Support of Minors	1,386	1,229	(157)	10,173	7,930	(2,243)
043	National Guard of Puerto Rico	2,322	3,187	866	23,490	26,001	2,511
152	Office of the Procurator for the Elderly	1,262	2,056	794	19,834	15,851	(3,983)
016	Office of Management and Budget	4,609	510	(4,100)	24,309	6,249	(18,060)
298	Telecommunications Bureau	213	1,488	1,275	(1,914)	8,951	10,864
028	State Elections Commission	1,236	1,877	641	7,154	12,871	5,717
119	Department of Economic Development and Commerce	695	5,023	4,329	59,545	80,535	20,991
015	Governor's Office	887	601	(286)	7,040	4,887	(2,153)
266	Office of Public Affairs	510	-	(510)	5,990	1,206	(4,784)
075	Office of the Commissioner of Financial Institutions	157	205	48	1,690	1,813	123
023	Department of State	227	893	666	8,328	8,705	377
082	Institute of Puerto Rican Culture	163	0	(163)	1,308	(835)	(2,143)

Puerto Rico Department of Treasury | Hacienda

Treasury Single Account (TSA)

Vendor Disbursements by Agency (a)

(figures in \$000s)

Continues and Continued...

ID	Agency	February Actuals	February LP	February Variance	YTD FY24	YTD LP FY24	YTD Variance
120	Office of the Veteran's Attorney of Puerto Rico	710	255	(455)	7,039	3,750	(3,289)
105	Industrial Commission	264	332	67	2,779	2,584	(195)
189	Forensic Science Bureau	-	546	546	6,100	7,143	1,043
096	Office of the Women's Advocate	626	425	(201)	3,410	3,536	126
022	Office of the Insurance Commissioner	293	370	78	1,778	2,675	897
069	Department of Consumer Affairs	167	161	(6)	1,096	1,189	92
155	State Office of Historic Conservation	278	306	28	3,207	3,308	101
030	Off. of Admin. & Transformation of HR in the Gov. of PR	137	132	(5)	1,141	955	(186)
281	Office of the Electoral Comptroller	17	40	23	152	246	94
060	Office of the Citizen Procurator	31	46	15	429	400	(29)
231	Office of the Patient Advocate	25	32	7	236	265	28
153	Ombudsman for Persons with Disabilities of PR	12	169	157	1,212	1,038	(174)
037	Civil Rights Commission	21	29	8	131	198	67
272	Office of the Inspector General of the Government of PR	-	-	-	-	-	-
220	Correctional Health Services Corporation	3,138	561	(2,577)	25,097	11,310	(13,788)
	Other (b)	11,387	1,685	(9,702)	93,465	84,762	(8,703)
	Unreconciled Vendor Disbursements (c)	(1,250)	-	1,250	51,533	-	(51,533)
Total		\$ 391,979	\$ 565,252	\$ 173,273	\$ 3,830,992	\$ 3,966,178	\$ 135,185

Footnotes

(a) Includes payments to third-party vendors as well as intergovernmental payments to agencies with separate Treasuries. Reconciles to actual cash disbursed through the "Operating Disbursements" line item of the TSA Cash Flow.

(b) Includes vendor payments from various other agencies.

(c) Due to the timing and reconciliation between PRIFAS and cash activity data.