

DEPARTMENT OF THE **TREASURY**



Requirement 1 (C)

Actual to Budget (Liquidity Plan)

Component Unit Reporting

For the month of August 2024 of Fiscal Year 2025

DISCLAIMER

- *The Puerto Rico Department of the Treasury (“Hacienda”), the Government of Puerto Rico (the “Government”), and each of their respective officers, directors, employees, agents, attorneys, advisors, members, partners or affiliates (collectively, with Hacienda and the Government the “Parties”) make no representation or warranty, express or implied, to any third party with respect to the information contained herein and all Parties expressly disclaim any such representations or warranties.*
- *The Parties do not owe or accept any duty or responsibility to any reader or recipient of this presentation, whether in contract or tort, and shall not be liable for or in respect of any loss, damage (including without limitation consequential damages or lost profits) or expense of whatsoever nature of such third party that may be caused by, or alleged to be caused by, the use of this presentation or that is otherwise consequent upon the gaining of access to this document by such third party.*
- *This document does not constitute an audit conducted in accordance with generally accepted auditing standards, an examination of internal controls or other attestation or review services in accordance with standards established by the American Institute of Certified Public Accountants or any other organization. Accordingly, the Parties do not express an opinion or any other form of assurance on the financial statements or any financial or other information or the internal controls of the Government and the information contained herein.*
- *Any statements and assumptions contained in this document, whether forward-looking or historical, are not guarantees of future performance and involve certain risks, uncertainties, estimates and other assumptions made in this document. The economic and financial condition of the Government and its instrumentalities is affected by various financial, social, economic, environmental and political factors. These factors can be very complex, may vary from one fiscal year to the next and are frequently the result of actions taken or not taken, not only by the Government and its agencies and instrumentalities, but also by entities such as the government of the United States. Because of the uncertainty and unpredictability of these factors, their impact cannot be included in the assumptions contained in this document. Future events and actual results may differ materially from any estimates, projections, or statements contained herein. Nothing in this document should be considered as an express or implied commitment to do or take, or to refrain from taking, any action by The Puerto Rico Department of Treasury (“Hacienda”), the Government, or any government instrumentality in the Government or an admission of any fact or future event. Nothing in this document shall be considered a solicitation, recommendation or advice to any person to participate, pursue or support a particular course of action or transaction, to purchase or sell any security, or to make any investment decision.*
- *By receiving this document, the recipient shall be deemed to have acknowledged and agreed to the terms of these limitations.*
- *This document may contain capitalized terms that are not defined herein, or may contain terms that are discussed in other documents or that are commonly understood. You should make no assumptions about the meaning of capitalized terms that are not defined, and you should consult with advisors of The Puerto Rico Department of Treasury (“Hacienda”) should clarification be required.*

INTRODUCTION

- *This document presents the actual results for 15 select CUs for the month of August 2024 (a) of Fiscal Year 2025. The actual liquidity position is now a part of the Month End Component Unit 1(C) Report published by The Puerto Rico Department of the Treasury ("Hacienda").*
- *Receipts include revenues collected from operations, intergovernmental receipts (General Fund appropriations and funds transferred between public corporations and municipalities from Central Government), disaster relief receipts (federal emergency funds, insurance related to hurricanes Irma, Maria, and Fiona, together with other disasters), as well as other federal funds.*
- *Disbursements include operating payments (e.g. payroll and related costs, purchased services, professional services, transportation expenses, etc.), disaster relief disbursements (e.g. expenditures related to the damages caused from hurricanes Irma, Maria, and Fiona, together with other disasters), and capital expenditures.*
- *Content for Reporting:*

Page	Section
6	Summary Reporting Compliance for Component Units
7	Executive Summary
9	Headcount and Payroll
10	Schedule 1 - Puerto Rico Ports Authority ("Ports")
11	Schedule 2 - Medical Services Administration ("ASEM")
12	Schedule 3 - Puerto Rico Integrated Transit Authority ("PRITA")
13	Schedule 4 - Puerto Rico State Insurance Fund Corporation ("Fondo")
14	Schedule 5 - Health Insurance Administration ("ASES")
15	Schedule 6 - Puerto Rico Public Buildings Authority ("PBA")
16	Schedule 7 - Cardiovascular Center of Puerto Rico and the Caribbean ("Cardio")
17	Schedule 8 - Puerto Rico Industrial Development Company ("PRIDCO")
18	Schedule 9 - Puerto Rico Housing Finance Authority ("HFA")
20	Schedule 10 - Tourism Company of Puerto Rico ("Tourism")
21	Schedule 11 - Fiscal Agency and Financial Advisory Authority ("AAFAF")
22	Schedule 12 - Department of Economic Development and Commerce ("DDEC")
23	Schedule 13 - Convention Center District Authority ("PRCCDA")
24	Schedule 14 - Puerto Rico Administration for the Development of Agricultural Enterprises ("ADEA")
25	Schedule 15 - Automobile Accident Compensation Administration ("ACAA")
26	Appendix A - Bank Balances to Cash Flow bridge for the reporting month

Footnotes:

(a) Information for the month of August 2024 reflects the period between 8/1/2024 and 8/31/2024.

GLOSSARY

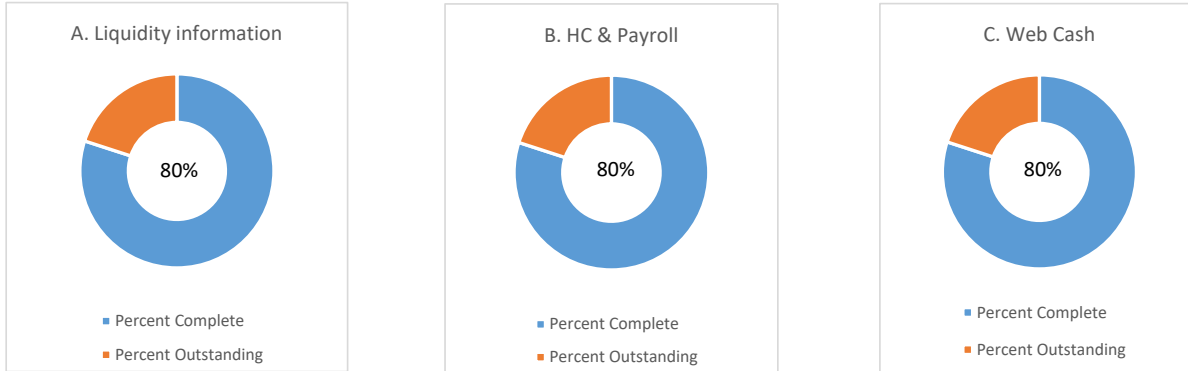
Term	Definition
AAFAF	Puerto Rico Fiscal Agency and Financial Advisory Authority.
ACAA	Automobile Accident Compensation Administration, an agency of the Commonwealth of Puerto Rico.
ADEA	Puerto Rico Administration for the Development of Agricultural Enterprises, a public corporation and a component unit of the Commonwealth of Puerto Rico.
AMA	Metropolitan Autobus Authority.
ARPA	American Rescue Plan Act of 2021, also called the COVID-19 Stimulus Package or American Rescue Plan.
ASEM	Puerto Rico Medical Services Administration, a public corporation and a component unit of the Commonwealth of Puerto Rico.
ASES	Puerto Rico Health Insurance Administration, a public corporation and a component unit of the Commonwealth of Puerto Rico.
ATM	Maritime Transportation Authority.
CapEx	Capital Expenditures.
Cardio	Cardiovascular Center of Puerto Rico and the Caribbean, a public corporation and a component unit of the Commonwealth of Puerto Rico.
CCDA	Puerto Rico Convention Center District Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
CDBG	Community Development Block Grant – Disaster Recovery (CDBG – DR) is a program responsible to ensure decent affordable housing opportunities and provision of services, community assistance, and to expansion and conserve jobs.
CMS	The Centers for Medicare & Medicaid Services (CMS), is a federal agency within the United States Department of Health and Human Services (HHS) that administers the Medicare program and works in partnership with state governments to administer Medicaid, the Children’s Health Insurance Program (CHIP), and health insurance portability standards.
Component Unit (CU)	Public corporation of the Commonwealth of Puerto Rico.
COVID-19	An infectious disease caused by a newly discovered coronavirus producing symptoms ranging from mild to severe respiratory infection affecting populations worldwide, leading to widespread shutdowns of public and private sector services.
DDEC	Puerto Rico Department of Economic Development and Commerce, a public corporation and a component unit of the Commonwealth of Puerto Rico.
Disaster-Related Disbursements	Expenditures related to the damages caused from hurricanes Irma, Maria, and Fiona, together with other disasters.
Disaster-Related Receipts	Federal emergency funds, insurance related to hurricanes Irma, Maria, and Fiona, together with other disasters.
DMO	Destination Marketing Organization.
DTPR, Hacienda	Puerto Rico Department of Treasury.
FEDE	Special Fund for Economic Development, affiliated with DDEC/PRIDCO.
FEMA	Federal Emergency Management Agency coordinates the federal government’s role in preparing for, preventing, mitigating the effects of, responding to, and recovering from all domestic disasters, whether natural or man-made, including acts of terror.
FMAP	Federal Medical Assistance Percentages (FMAP) are the percentage rates used to determine the matching funds rate allocated annually to certain medical and social service programs in the U.S.
Fondo	Puerto Rico State Insurance Fund Corporation, a public corporation and a component unit of the Commonwealth of Puerto Rico.
FTA	The Federal Transit Administration provides financial and technical assistance to local public transit systems, including buses, subways, light rail, commuter rail, trolleys and ferries. FTA also oversees safety measures and helps develop next-generation technology research.
FY	Fiscal year.
GDB	Government Development Bank for Puerto Rico, which serves as a bank, fiscal agent and financial advisor for the Commonwealth of Puerto Rico, and its instrumentalities
General Fund (GF)	The Commonwealth’s principal operating fund.
HFA	PR Housing Finance Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
HHS	U.S. Department of Health and Human Services.
HUD	Department of Housing and Urban Development responsible for national policy and programs that address U.S. housing needs, improve and develop communities, and enforce fair housing laws.
Intergovernmental Receipts	General fund appropriations to and funds transferred between public corporations and municipalities.
Law 3, Law III, Ley III	As it pertains to this document, in Article 15, Act 3 of 2017, savings generated by ACAA and the SIFC, as a result of the application of the provisions of this Law, if any, will be contributed to the “Special Education Students Services and Therapies Fund,” under the custody of the Department of Education, during the term of this Law.
Liquidity Plan (LP)	Projected cash flows for each component unit, based on their respective approved FY24 Budget. As of the preparation date of this report, Liquidity Plans for FY 2024 were in the process of obtaining FOMB approval.
MCO	Managed care organization.
OCFO	Office of the CFO in the Puerto Rico Department of the Treasury (“Hacienda”).

GLOSSARY CONTINUED

Term	Definition
OGPe	Permit Management Office - in charge of issuing final determinations and permits, licenses, inspections, certifications and any other authorization or procedure that is necessary to attend to the requests of the citizens.
Operating Disbursements	Includes payroll and related costs, material and supplies, purchased services, professional services, donations, subsidies, transportation expenses, media ads, and other operating payments.
Operating Receipts	Revenues collected from operations.
OpEx	Operating expenditures.
ORIL	Office for Dairy Industry Regulation: an administrative agency attached to the Department of Agriculture. Its primary objective is achieving excellent quality of milk in sufficient quantity to meet local demand at a fair price for the consumer, while guaranteeing reasonable benefits to producers, processors and distributors.
PayGo	Puerto Rico pension system that is funded through a pay-as-you-go system pursuant to Act 106-2017. Retirement benefits expenses of covered government employers are paid by the central government and reimbursed by the employers, with such funds received by the TSA.
Payroll and Related Costs	Salaries and wages paid to employees, along with taxes and employer matching payments.
PBA	Puerto Rico Public Buildings Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
PBM	Pharmacy Benefit Manager.
Platino	Medicaid + Medicare dual-eligible populations.
Ports	Puerto Rico Ports Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
PREMA	Puerto Rico Emergency Management Agency, which is responsible for the management and coordination of the preparedness, prevention, mitigation, response and recovery before or after an incident or event that need the coordination of the state support and resources.
Premium Pay	Additional compensation payments distributed to eligible employees during the COVID-19 pandemic, which are sourced from State and Local Coronavirus Fiscal Recovery Fund of the American Rescue Plan Act of 2021 (ARPA).
PRIDCO	Puerto Rico Industrial Development Company, a government-owned corporation dedicated to promoting Puerto Rico as an investment destination for companies and industries worldwide.
PRIFA	Puerto Rico Infrastructure Financing Authority (PRIFA), public corporation of the Government created pursuant to Act No. 44 of June 21, 1988.
PRITA	Puerto Rico Integrated Transit Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
PROMESA	The Puerto Rico Oversight, Management, and Economic Stability Act of 2016.
PRTC	Puerto Rico Government's Fund to administer the excise tax collections on the import of foreign goods.
PYMES	PYMES (by its Spanish acronym) are small and medium-sized companies, which have a limit in terms of their number of jobs and capital.
Room Tax Waterfall Disbursements	Act No. 272, as amended by Act No. 23 in 2008 and Act No. 98 in 2016, defines a formula for distribution of room tax collections made by the Company. This statutory formula is subject to emergency legislation and related executive orders.
SBA	The U.S. Small Business Administration is a United States government agency that provides support to entrepreneurs and small businesses.
Slot Machine Waterfall Disbursements	Pursuant to Act No. 24, the Company must distribute collections from slot machine operations to two groups: Group A (hotels) and Group B (Hacienda, the University of Puerto Rico (UPR), and the Company's General Fund). The mandatory annual amount for distribution is \$119.0M to be allocated to Group A (34%) and Group B (66%). After the \$119.0M is deducted from total slot machine collections after operating costs, any excess is distributed to Group A (60%) and Group B (40%). Within Group B, Act No. 24 allocates the total distribution amount to the following Gov't entities: Hacienda (15.15%), UPR (45.45%), and the Company's General Fund (39.40%). While there is a fixed component of the distribution equation (mandatory fund), annual distributions are largely variable and increase given higher collections in slot machine revenues (excess fund).
SIFC	Puerto Rico State Insurance Fund Corporation, a public corporation and a component unit of the Commonwealth of Puerto Rico; also see "Fondo".
SRF	Special Revenue Fund.
Title III	An in-court proceeding created by the United States Congress to allow U.S. states and territories, including Puerto Rico, to file for benefits similar to bankruptcy protection and a restructuring plan through PROMESA.
Tourism	Tourism Company of Puerto Rico, a public corporation and a component unit of the Commonwealth of Puerto Rico.
Transfers (To)/From Restricted Account	Funds put aside by component unit(s) to fund capital expenditures and other reserve requirements.
TSA	Treasury Single Account, the Commonwealth's main operational bank account (concentration account) in which a majority of receipts from Governmental funds are deposited and from which most expenses are disbursed. TSA receipts include tax collections, charges for services, intergovernmental collections, the proceeds of short- and long-term debt issuances and amounts held in custody by the Secretary of the Treasury for the benefit of the Commonwealth's fiduciary funds. A portion of the revenues collected through the TSA corresponds to the General fund. Other revenues include federal funds and special revenues conditionally assigned by law to certain agencies or public corporations that flow through the TSA.
Unrestricted Bank Cash Balance Roll Forward	A roll forward of cash on the Component Unit's unencumbered and unreserved cash balance, and can be used for any purpose.

SUMMARY - REPORTING COMPLIANCE FOR COMPONENT UNITS

- Fiscal Year 2025 began on July 1, 2024. The FY25 Liquidity Plan is being developed based on the Certified Fiscal Plan, the Certified Budget, and other Component Unit's input. Once the Liquidity Plan is completed, a Summary with its respective variances and comments will be included to illustrate monthly actual results vs. the FY25 Liquidity Plan
- 12 out of the 15 Component Units provided cash flow data for the month of August 2024 (a). Data was broken down into three sections: A. Liquidity and Cash Flow information, B. Headcount and Payroll Data, and C. Bank Accounts Balances (Web Cash).
- The 15 CUs included in this report were overall 80% in compliance with providing data on average. CUs that provided insufficient information for reporting are mentioned in note (b) below.



Footnotes:

- (a) Information for the month of August 2024 reflects the period between 8/1/2024 and 8/31/2024.
- (b) Ports has been unable to provide information since the reporting month of January 2024.
- (c) Fondo has been unable to provide information since the reporting month of May 2024.
- (d) ASES has been unable to provide information since the reporting month of July 2024.

**COMMONWEALTH OF PUERTO RICO
COMPONENT UNIT REPORTING**

Headcount

	Actual Aug-24
Headcount	
Puerto Rico Ports Authority ("Ports")	316
Medical Services Administration ("ASEM")	1,528
Puerto Rico Integrated Transit Authority ("PRITA")	658
Puerto Rico State Insurance Fund Corporation ("Fondo")	2,254
Health Insurance Administration ("ASES")	74
Puerto Rico Public Buildings Authority ("PBA")	1,304
Cardiovascular Center of Puerto Rico and the Caribbean ("Cardio")	531
Puerto Rico Industrial Development Company ("PRIDCO")	44
Puerto Rico Housing Finance Authority ("HFA")	142
Tourism Company of Puerto Rico ("Tourism")	155
Fiscal Agency and Financial Advisory Authority ("AAFAF")	111
Department of Economic Development and Commerce ("DDEC")	493
Puerto Rico Convention Center District Authority ("CCDA")	155
Puerto Rico Administration for the Development of Agricultural Enterprises ("ADEA")	182
Automobile Accident Compensation Administration ("ACAA")	384
Total Component Unit Headcount	8,331

**COMMONWEALTH OF PUERTO RICO
COMPONENT UNIT REPORTING**

Payroll and Related Cost Disbursements

(figures in \$000's)

Payroll and Related Cost Disbursements

	Actual Aug-24	Actual YTD
Puerto Rico Ports Authority ("Ports")	(\$1,817)	(\$16,381)
Medical Services Administration ("ASEM")	(8,840)	(21,977)
Puerto Rico Integrated Transit Authority ("PRITA")	(2,729)	(5,555)
Puerto Rico State Insurance Fund Corporation ("Fondo")	(18,304)	(185,438)
Health Insurance Administration ("ASES")	(373)	(4,910)
Puerto Rico Public Buildings Authority ("PBA")	(4,511)	(9,723)
Cardiovascular Center of Puerto Rico and the Caribbean ("Cardio")	(2,603)	(4,715)
Puerto Rico Industrial Development Company ("PRIDCO")	(637)	(1,151)
Puerto Rico Housing Finance Authority ("HFA")	(906)	(1,827)
Tourism Company of Puerto Rico ("Tourism")	(887)	(1,952)
Fiscal Agency and Financial Advisory Authority ("AAFAF")	(754)	(1,773)
Department of Economic Development and Commerce ("DDEC")	(4,887)	(7,649)
Puerto Rico Convention Center District Authority ("CCDA")	(97)	(196)
Puerto Rico Administration for the Development of Agricultural Enterprises ("ADEA")	(2,611)	(4,660)
Automobile Accident Compensation Administration ("ACAA")	(1,694)	(3,383)
Total Component Unit Payroll and Related Cost Disbursements	(\$51,650)	(\$271,290)

Footnote:

1. Amounts in red were estimated based on the latest actual results available.

COMMONWEALTH OF PUERTO RICO

Schedule 1: Puerto Rico Ports Authority ("PORTS") - Actual Results, Month of January 2024

Primary Business Activity: The Puerto Rico Ports Authority is responsible for developing, improving, and administering all types of transportation facilities and air/sea services, as well as establishing and managing maritime collective transportation systems in, from, and to Puerto Rico.

Key Takeaways:

Jan YTD, unrestricted cash increased by \$15.9M, from \$118.5M to \$134.4M mainly driven by the receipt of \$18.0M from FEMA, and \$15.0M from Hacienda designated for improvements of the Pier 15. These were partially offset by incremental expenses in insurance premium cost, and disbursements pertaining to last fiscal year. Accelerated disbursements of this year mainly in purchase and professional services also impacted the operating results.

<i>(figures in \$000's)</i>	Actual Jan-24*	Actual YTD
Operating Receipts:		
Maritime	\$6,085	\$41,838
Airports	908	7,387
Other	12	257
Total Operating Receipts	<u>\$7,005</u>	<u>\$49,482</u>
Other Receipts:		
Federal Funds	\$1,175	\$8,986
Other Receipts / GF	973	36,000
Total Other Receipts	<u>\$2,149</u>	<u>\$44,987</u>
Disaster-Related Receipts:		
FEMA Receipts	\$0	\$13,984
Other Federal Programs	-	1
Insurance Proceeds	-	-
Total Disaster-Related Receipts	<u>\$0</u>	<u>\$13,985</u>
Total Receipts	\$9,154	\$108,454
Operating Disbursements:		
Payroll and Related Costs	(\$1,817)	(\$16,381)
PayGo Charges	-	(11,599)
Materials and Supplies	(1)	(62)
Purchased Services	(243)	(26,350)
Professional Services	(1,827)	(14,983)
Facilities and Payments for Public Services	(16)	(3,795)
Transportation Expenses	(125)	(356)
Media Ads and Guidelines	(0)	(4)
Other Operating Payments	(3,646)	(7,216)
Total Operating Disbursements	<u>(\$7,675)</u>	<u>(\$80,746)</u>
Disaster-Related Disbursements:		
FEMA-Supported Projects	\$0	\$0
Other Federally Supported Projects	-	-
Insurance-Supported Projects	-	-
Unfunded Spend	-	-
Total Disaster-Related Disbursements	<u>\$0</u>	<u>\$0</u>
Capital Expenditures	(\$810)	(\$19,325)
Total Disbursements	(\$8,486)	(\$100,071)
Net Cash Flow	\$668	\$8,384
Beginning Cash Balance	\$130,257	\$118,542
Net Cash Flow, Unrestricted	668	8,384
Net Transfers from/(to) Restricted Account	3,500	7,500
Ending Bank Cash Balance	<u>\$134,425</u>	<u>\$134,425</u>

* Ports has been unable to provide reporting information since January 2024.

COMMONWEALTH OF PUERTO RICO

Schedule 2: Medical Services Administration ("ASEM") - Actual Results, Month of August 2024

Primary Business Activity: ASEM plans, organizes, operates, and administers centralized health services, provided in support of the hospital and other functions, offered to member institutions and users of the medical complex, the Puerto Rico Medical Center.

Key Takeaways

Aug YTD, cash decreased by (\$1.1M), from \$4.7M to \$3.6M mainly driven by higher Payroll and Related Cost of (\$22.0M), which includes (\$4.4M) of payroll regarding FY24, (\$22.0) of Other Operating Disbursements, and (\$3.4M) of Transfers to Restricted Accounts. These were partially offset by intergovernmental revenues of \$41.6M, and \$4.7M in operating receipts. There are ongoing risks to liquidity at ASEM primarily driven by timing/collection risk associated with large institutional payers. They are highly dependable on contributions from the General Fund.

<i>(figures in \$000's)</i>	Actual Aug-24	Actual YTD
Operating Receipts:		
Institutional Revenues	\$112	\$182
Institutional Revenues - Debt Repayment	-	-
Physician and Medical Plan Revenues	1,836	4,347
Total Operating Receipts	\$1,949	\$4,529
Operating Receipts - Intergovernmental:		
Institutional Revenues	\$5,466	\$9,895
Institutional Revenues - Debt Repayment	1,875	6,823
Physician and Medical Plan Revenues	327	760
General Fund Appropriations	16,408	24,201
Total Intergovernmental Receipts	\$24,076	\$41,679
Other Receipts:		
Other Income	\$84	\$157
Total Receipts	\$26,109	\$46,365
Operating Disbursements:		
Payroll and Related Costs	(\$8,840)	(\$21,977)
PayGo Charges	(630)	(1,314)
Christmas Bonus	-	-
Materials and Supplies	(2,425)	(4,233)
Professional Services	(2,491)	(4,371)
Purchased Services	(766)	(1,895)
Facilities and Payments for Public Services	(2,298)	(2,800)
Purchase of Equipment	(1,193)	(1,327)
Other Operating Payments	(1,332)	(6,101)
Total Operating Disbursements	(\$19,975)	(\$44,018)
Capital Expenditures	\$0	\$0
Total Disbursements, Excluding Debt	(\$19,975)	(\$44,018)
Total Net Cash Flow	\$6,133	\$2,348
Transfers (To)/From Restricted Account	(\$8,907)	(\$3,444)
Net Cash Flow, Unrestricted	(\$2,774)	(1,096)
Unrestricted Bank Cash Balance Roll-Forward:		
Beginning Cash Balance	\$6,396	\$4,718
Net Cash Flow	(2,774)	(1,096)
Ending Bank Cash Balance	\$3,622	\$3,622

COMMONWEALTH OF PUERTO RICO

Schedule 3: Puerto Rico Integrated Transit Authority ("PRITA") - Actual Results, Month of August 2023

Primary Business Activity: PRITA serves as the Commonwealth's central transit authority and is tasked with operating its network of public transit buses and certain maritime vessels.

Key Takeaways:

Aug YTD, cash increased by \$20.4M; from \$55.7M to \$76.0M mainly driven by total receipts of \$63.4M, which includes \$50.1M in general Fund Appropriations. This was partially offset by total disbursements of (\$43.0M).

<i>(figures in \$000's)</i>	Actual Aug-24	Actual YTD
Operating Receipts:		
Bus - Full Fare	\$19	\$44
Ferries - Cargo - Passenger - Other	814	1,697
Total Operating Receipts	<u>\$833</u>	<u>\$1,741</u>
Intergovernmental Receipts:		
General Fund Appropriations	\$37,641	\$50,132
Cigarette Tax	5,415	5,415
Total Intergovernmental Receipts	<u>\$43,056</u>	<u>\$55,547</u>
Other Receipts:		
FTA - Preventative Maintenance	\$759	\$6,057
FTA - Operations	-	-
Total Other Receipts	<u>\$759</u>	<u>\$6,057</u>
Total Receipts	<u>\$44,648</u>	<u>\$63,345</u>
Operating Disbursements:		
Payroll and Related Costs	(\$2,729)	(\$5,555)
PayGo Charges	-	\$0
Christmas Bonus	-	\$0
Materials and Supplies	(707)	(\$2,247)
Purchased Services	(453)	(\$855)
Professional Services	(3,168)	(\$6,421)
Facilities and Payments for Public Services	(153)	(\$406)
Transportation Expenses	(3)	(\$3)
Media Ads and Guidelines	-	\$0
Other Operating Payments	(17,431)	(\$23,773)
Total Operating Disbursements	<u>(\$24,642)</u>	<u>(\$39,260)</u>
Capital Expenditures	\$0	(\$3,714)
Total Disbursements	<u>(\$24,642)</u>	<u>(\$42,974)</u>
Net Cash Flow	<u>\$20,006</u>	<u>\$20,370</u>
Transfers (To)/From Restricted Account	\$0	\$0
Net Cash Flow, Unrestricted	<u>\$20,006</u>	<u>\$20,370</u>
Unrestricted Bank Cash Balance Roll-Forward:		
Beginning Cash Balance	\$56,021	\$55,657
Net Cash Flow	\$20,006	20,370
Ending Bank Cash Balance	<u><u>\$76,027</u></u>	<u><u>\$76,027</u></u>

COMMONWEALTH OF PUERTO RICO

Schedule 4: State Insurance Fund Corporation ("FONDO") - Actual Results, Month of May 2024

Primary Business Activity: Fondo provides workers' compensation and disability insurance to public and private employees. Fondo is the only authorized workers' compensation insurance company on the Island. Both public and private companies must obtain this security for their workforces by law.

Key Takeaways:

May YTD, cash decreased by (\$351.2M), from \$771.6M to \$420.4M. Such decrease was driven by a transfer of \$700.0M to an investment account. Excluding this transfer, there would have been an increase of \$331.8M due to strong operating results, further enhanced by a transfer of \$17.0M from a restricted account related to insurance and FEMA proceeds earmarked for building repairs. Premium receipts are elevated in July/August and January/February when employers' premiums are due. During other months, receipts vary depending on the volume of private construction projects. Fondo provides unlimited medical services to its insured population, resulting in a high degree of variability in the cost of services.

(figures in \$000's)

	Actual May-24*	Actual YTD
Operating Receipts:		
Premium Collections	\$24,521	\$802,187
Total Operating Receipts	<u>\$24,521</u>	<u>\$802,187</u>
Intergovernmental Receipts:		
General Fund Appropriations	\$0	\$0
Total Intergovernmental Receipts	<u>\$0</u>	<u>\$0</u>
Total Receipts	<u>\$24,521</u>	<u>\$802,187</u>
Operating Disbursements:		
Payroll and Related Costs	(\$18,304)	(\$185,438)
PayGo Charges	(8,545)	(83,107)
Contributions to other Government Entities	-	(46,139)
Materials and Supplies	(782)	(16,271)
Transportation Expenses	(39)	(483)
Media Ads and Guidelines	(28)	(428)
Claims-Related Disbursements	(5,876)	(58,014)
Purchase of Equipment	(121)	(660)
Purchased Services	(4,805)	(48,163)
Facilities and Payments for Public Services	(554)	(4,681)
Professional Services	(474)	(8,085)
Insurance Premiums Reimbursements	(238)	(1,255)
Other Operating Disbursements	(688)	(12,173)
Total Operating Disbursements	<u>(\$40,454)</u>	<u>(\$464,897)</u>
Capital Expenditures	(\$374)	(\$4,098)
Total Disbursements	<u>(\$40,828)</u>	<u>(\$468,995)</u>
Net Cash Flow	<u>(\$16,306)</u>	<u>\$333,192</u>
Unrestricted Bank Cash Balance Roll-Forward:		
Beginning Cash Balance	\$438,298	\$771,631
Net Cash Flow	(16,306)	\$333,192
(+/-) Checks Net Effect Issued vs. Cleared (a)	(1,586)	(1,417)
Transfers to/(from) Investment Account(s)	-	(700,000)
Transfers to/(from) Non-operating Account(s)	-	17,000
Ending Bank Cash Balance	<u>\$420,405</u>	<u>\$420,405</u>

Footnotes:

(a) FONDO reports book cash. This line item represents reconciliation to bank cash for cash flow purposes.

* FONDO has been unable to provide reporting information since May 2024.

COMMONWEALTH OF PUERTO RICO

Schedule 5: Health Insurance Administration ("ASES") - Actual Results, Month of June 2024

Primary Business Activity: ASES implements, administers, and negotiates the Medicaid Health Insurance System in Puerto Rico through contracts with third party insurance underwriters to provide quality medical and hospital care to the Puerto Rico Medicaid and Platino (Medicaid + Medicare dual-eligible) populations.

Key Takeaways:

Jun YTD, cash decreased by (\$84.8M), from \$1,309.2M to \$1,224.4M mainly driven by an adverse timing in the receipts from Federal Matching Funds and Administrative Reimbursements, partially offset by lower premiums disbursements.

<i>(figures in \$000's)</i>	Actual Jun-24*	Actual YTD
Operating Receipts:		
Federal Matching Funds and Administration Reimbursement	\$188,896	\$2,808,352
Prescription Drug Rebates (a)	37,221	533,501
Total Operating Receipts	\$226,116	\$3,341,854
Intergovernmental Receipts:		
General Fund Appropriations	\$54,652	\$655,821
Municipalities (CRIM)	7,536	90,529
Total Intergovernmental Receipts	\$62,188	\$746,350
Other Receipts:		
Employer Contributions	\$5,582	\$88,198
Total Other Receipts	\$5,582	\$88,198
Disaster-Related Receipts:		
FEMA Receipts	\$0	\$477
Other Federal Programs	-	-
Insurance Proceeds	-	-
Total Disaster-Related Receipts	\$0	\$477
Total Receipts	\$293,886	\$4,176,879
Operating Disbursements:		
MCO Premiums	(\$354,385)	(\$3,891,571)
Dual Eligible - Platino Program Premiums	(14,113)	(224,972)
PBM Administrator and HIV Program	-	(116,617)
Payroll and Related Costs	(373)	(4,867)
PayGo Contributions	-	(16)
Christmas Bonus	-	(43)
Other Operating Payments	(2,189)	(23,598)
Total Disbursements, Excluding Debt and CapEx	(\$371,060)	(\$4,261,684)
Net Cash Flow	(\$77,174)	(\$84,804)
Unrestricted Bank Cash Balance Roll-Forward:		
Beginning Cash Balance	\$1,301,601	\$1,309,232
Net Cash Flow	(77,174)	(84,804)
Ending Bank Cash Balance	\$1,224,428	\$1,224,428

Footnotes:

(a) Prescription drug rebates include payments to ABARCA, a third party ASES subcontractor for its management of the rebate program with pharmaceutical companies.

* ASES has been unable to provide reporting information since June 2024.

COMMONWEALTH OF PUERTO RICO

Schedule 6: Puerto Rico Public Buildings Authority ("PBA") - Actual Results, Month of August 2024

Primary Business Activity: PBA constructs, purchases, or leases office, school, health, correctional, social welfare, and other facilities for lease to certain Commonwealth departments, component units, and instrumentalities.

Key Takeaways:

Aug YTD, operating net cash flow increased by \$1.1M, from \$157.0M to \$158.1M. PBA collected \$23.8M in Government Entity Rent Paid, \$6.8M in operating receipts, and \$1.2M in Fema Receipts. These were partially offset by (\$30.7M) in total disbursements.

<i>(figures in \$000's)</i>	Actual Aug-24	Actual YTD
Operating Receipts:		
Rent - Direct Invoices	\$79	\$122
Other Operating Income	5,889	6,636
Total Operating Receipts	\$5,969	\$6,758
Intergovernmental Receipts:		
Government Entity Rent Paid Through DTPR	\$6,109	\$23,843
Other Intergovernmental Receipts	-	-
Total Intergovernmental Receipts	\$6,109	\$23,843
Disaster-Related Receipts:		
FEMA Receipts	\$657	\$1,226
Insurance Proceeds	-	-
Total Disaster-Related Receipts	\$657	\$1,226
Total Receipts	\$12,735	\$31,827
Operating Disbursements:		
Payroll and Related Costs	(\$4,511)	(\$9,723)
PayGo Charges	(1,948)	(3,894)
Christmas Bonus	-	-
Facilities and Payments for Public Services	(1,243)	(2,564)
Professional Services	(523)	(1,087)
Purchased Services	(9,045)	(11,873)
Other Operating Expenditures	(1,876)	(2,816)
Transfers to Restricted Account	-	-
Total Operating Disbursements	(\$19,146)	(\$31,959)
Disaster-Related Disbursements:		
FEMA Supported Projects	(\$55)	(\$231)
Insurance Supported Projects	(102)	(561)
Total Disaster-Related Disbursements	(\$158)	(\$792)
CapEx	\$0	\$0
Total Disbursements	(\$19,303)	(\$32,751)
Net Cash Flow	(\$6,568)	(\$924)
Unrestricted Bank Cash Balance Roll-Forward:		
Beginning Cash Balance	\$162,675	\$157,031
Non-operating Account Transfer(s)	2,038	2,038
Net Cash Flow, Unrestricted	(6,568)	(924)
Ending Bank Cash Balance	\$158,145	\$158,145

COMMONWEALTH OF PUERTO RICO

Schedule 8: Puerto Rico Industrial Development Company ("PRIDCO") - Actual Results, Month of August 2024

Primary Business Activity: PRIDCO is engaged in the development and promotion of industry within Puerto Rico. It accomplishes its mission through a variety of incentives to attract businesses to expand operations within Puerto Rico, but primarily through the offering of commercial lease spaces and industrial facilities on favorable terms to qualifying enterprises.

Key Takeaways:

Aug YTD, unrestricted cash decreased by (\$0.2M), from \$37.6M to \$37.4M mostly driven by (\$3.9M) of Bondholder Payment and of Capex Reserve Fund. This was partially offset by positive operating results of \$2.1M, and a transfer of \$1.6M from DDEC related to a Health Insurance reimbursement.

(figures in \$000's)

	Actual Aug-24	Actual YTD
Operating Receipts:		
Rental Receipts - Trustee	\$2,356	\$6,901
Rental Receipts - Non-Trustee	515	1,223
Rental Receipts - PRIDCO	-	-
Asset Sales	1,387	1,561
Total Operating Receipts	\$4,258	\$9,685
Intergovernmental Receipts:		
General Funds Transfer	\$0	\$0
Total Intergovernmental Receipts	\$0	\$0
Other Receipts:		
Other Income	252	\$1,562
Bond and Income Deposits	29	105
Total Other Receipts	\$282	\$1,668
Disaster-Related Receipts:		
FEMA Receipts	-	-
Total Disaster Related Receipts	-	-
Total Receipts	\$4,540	\$11,352
Operating Disbursements:		
Payroll and Related Costs	(\$637)	(\$1,151)
Purchased Services	(3,777)	(4,811)
Insurance Expense	(18)	(18)
Equipment	-	(12)
Materials and Supplies	-	(18)
Facilities and Payments for Public Services	(161)	(161)
Professional Services	(409)	(532)
Media and Advertisements	-	(19)
Other Operating Disbursements	(1,206)	(2,096)
DDEC Management Fee	-	(75)
Total Operating Disbursements	(\$6,207)	(\$8,893)
Disaster-Related Disbursements:		
FEMA Supported Projects	\$0	\$0
Other Federally Supported Projects	-	-
Insurance Supported Projects	-	-
Unfunded Spend	-	-
Total Disaster Related Disbursements	\$0	\$0
Non-Operating Disbursements:		
CapEx Reserve Fund	(\$9)	(\$11)
PRIDCO Mortgage Payments	-	-
Bondholder Payments	-	(3,921)
PayGo Liability Payment Plan	(1,340)	(2,680)
Total Non-Operating Disbursements	(\$1,349)	(\$6,612)
Total Disbursements	(\$7,557)	(\$15,505)
Transfers In/(Out), Restricted	\$1,598	\$1,598
Operating Net Cash Flow, Total	(1,420)	(2,556)
Operating Bank Cash Balance Roll-Forward:		
Operating Beginning Bank Cash Balance	\$105,411	\$106,547
Operating Net Cash Flow, Total	(1,420)	(2,556)
Operating Ending Bank Cash Balance, Total	\$103,991	\$103,991
Asset Sales, (Restricted)	1,387	1,561
Bond and Income Inflows/(Outflows), Net (Restricted)	29	105
FEMA, Net (Restricted)	-	-
Other restricted	(2,854)	(4,041)
Operating Net Cash Flow, Unrestricted	\$18	(180)
Unrestricted Bank Cash Balance Roll-Forward:		
Operating Beginning Bank Cash Balance, Unrestricted	\$37,417	\$37,615
Operating Net Cash Flow, Unrestricted	18	(180)
Operating Ending Bank Cash Balance, Unrestricted (a)	\$37,434	\$37,434

Footnotes:

(a) Operating ending bank cash balance (unrestricted) excludes inflows/(outflows) related to sale of properties, bonds, FEMA, and other restricted accounts transactions. These funds are earmarked as non-operating reserves.

COMMONWEALTH OF PUERTO RICO

Schedule 7: Cardiovascular Center of Puerto Rico and the Caribbean ("Cardio") - Actual Results, Month of August 2024

Primary Business Activity: Cardio is a general acute care hospital providing specialized treatment to patients suffering from cardiovascular diseases.

Key Takeaways:

Aug YTD, cash decreased by (\$3.8M), from \$32.9M to \$29.1M mainly driven by the timing in operating disbursement and receipts.

(figures in \$000's)

	<u>Actual Aug-24</u>	<u>Actual YTD</u>
Operating Receipts:		
Patient Collections	\$5,806	\$14,650
Rental Receipts	98	\$191
Other Income	178	\$366
Total Operating Receipts	<u>\$6,083</u>	<u>\$15,207</u>
Intra-Government Receipts:		
GF Appropriations	\$0	\$0
Other Intra-Gov. Receipts	0	0
Total Other Receipts	<u>\$0</u>	<u>\$0</u>
Total Receipts	<u>\$6,083</u>	<u>\$15,207</u>
Operating Disbursements:		
Payroll and Related Costs	(\$2,603)	(\$4,715)
PayGo Charges	-	-
Purchased Services	(1,288)	(3,135)
Professional Services	(1,427)	(2,602)
Materials and Supplies	(2,224)	(4,842)
Payments For Facilities and Public Services	(2,987)	(3,388)
Equipment Purchases	(47)	(94)
Other Operating Payments	(67)	(76)
Total Operating Disbursements	<u>(\$10,641)</u>	<u>(\$18,852)</u>
CapEx	(\$24)	(\$133)
Total Disbursements	<u>(\$10,665)</u>	<u>(\$18,985)</u>
Total Net Cash Flow	<u>(\$4,583)</u>	<u>(\$3,778)</u>
Transfers (To)/From Restricted Account	<u>\$0</u>	<u>\$0</u>
Net Cash Flow, Unrestricted	<u>(\$4,583)</u>	<u>(\$3,778)</u>
Unrestricted Bank Cash Balance Roll-Forward:		
Beginning Cash Balance	\$33,667	\$32,863
Net Cash Flow	(4,583)	(3,778)
Ending Bank Cash Balance	<u><u>\$29,085</u></u>	<u><u>\$29,085</u></u>

COMMONWEALTH OF PUERTO RICO

Schedule 9: Puerto Rico Housing Finance Authority ("HFA") - Actual Results, Month of August 2024

Primary Business Activity: HFA promotes the development of low-income housing and provides financing, subsidies, and incentives to help those who qualify to acquire or lease a home.

Key Takeaways:

Aug YTD, cash increased by \$69.1M from \$226.6M to \$295.7M. The increase was mainly driven by CBDG activities of \$56.9M, favorable operating activities of \$8.3M and all other non-operating activities of \$3.9M.

(figures in \$000's)

	Actual Aug-24	Actual YTD
Operating Receipts:		
Interest income on investment and investment contracts	\$658	\$1,287
Interest income on loans	776	1,575
Interest income on deposits placed with banks	731	1,568
Mortgage loans insurance premiums	117	235
Commitment, guarantee, service, and administrative fees	343	941
Other income	726	1,078
Total Operating Receipts	<u>\$3,351</u>	<u>\$6,684</u>
Intergovernmental Receipts:		
Commonwealth appropriations	\$4,320	\$4,986
Total Intergovernmental Receipts	<u>\$4,320</u>	<u>\$4,986</u>
Disaster Relief Receipts:		
FEMA	-	-
Other Federal Programs	-	-
CDBG	\$83,400	\$86,600
Total Disaster Relief Receipts	<u>\$83,400</u>	<u>\$86,600</u>
Federal Fund Receipts:		
HOME	\$261	\$345
HUD	12,711	25,460
Total Federal Fund Receipts	<u>\$12,972</u>	<u>\$25,805</u>
Total Operational Receipts	\$104,043	\$124,075
Balance Sheet Receipts:		
Principal collected on mortgage and construction loans	\$1,935	\$6,647
Proceeds from redemptions of investments	78	78
Total Balance Sheet Receipts	<u>\$2,013</u>	<u>\$6,725</u>
Total Receipts	<u>\$106,056</u>	<u>\$130,800</u>
Operating Disbursements:		
Payroll and Related Costs	(\$906)	(\$1,827)
Purchased Services	(54)	(112)
Donations, Subsidies and Distributions	(654)	(1,281)
Professional Services	(32)	(67)
Other Operating Payments	(67)	(120)
Federal Fund Appropriation	(\$12,884)	(\$25,633)
Total Operating Disbursements	<u>(\$14,597)</u>	<u>(\$29,040)</u>

COMMONWEALTH OF PUERTO RICO CONTINUED

Schedule 9: Puerto Rico Housing Finance Authority ("HFA") - Actual Results, Month of August 2024

(figures in \$000's)

	Actual Aug-24	Actual YTD
Disaster Relief Disbursements:		
FEMA-supported projects	\$0	\$0
Other Federally supported projects	-	-
Total Disaster Relief Disbursements	<u>\$0</u>	<u>\$0</u>
Federal Fund Disbursements:		
Federal Fund Appropriation	\$0	\$0
CDBG Appropriation	(12,053)	(29,724)
Total Federal Fund Disbursements	<u>(\$12,053)</u>	<u>(29,724)</u>
Balance Sheet Disbursements:		
Purchase of investments	\$0	(\$9,433)
Cash paid for mortgage and construction loans originated	2,150	(778)
Net change in deposits placed with banks	65	10,124
Total Balance Sheet Disbursements	<u>\$2,215</u>	<u>(\$87)</u>
Debt-Related Disbursements:		
Principal	(\$973)	(\$2,347)
Interest	(249)	(518)
Total Debt-Related Disbursements	<u>(\$1,222)</u>	<u>(\$2,865)</u>
Total Disbursements	<u>(\$25,657)</u>	<u>(\$61,716)</u>
Net Operational Cash Flow	<u>\$6,046</u>	<u>\$8,435</u>
Net Total Cash Flow	<u>\$80,399</u>	<u>\$69,084</u>
Unrestricted Bank Cash Balance Roll-Forward:		
Beginning Cash Balance	\$215,295	\$226,610
Net Operational Cash Flow	80,399	69,084
Ending Bank Cash Balance	<u><u>\$295,694</u></u>	<u><u>\$295,694</u></u>

Footnotes:

Figures for beginning and ending cash balance pertain only to the direct operating accounts for HFA, and exclude investment, third-party, escrows and balances in trusts.

COMMONWEALTH OF PUERTO RICO

Schedule 10: Tourism Company of Puerto Rico ("Tourism") - Actual Results, Month of August 2024

Primary Business Activity: Tourism’s purpose is to promote the tourism industry of Puerto Rico.

Key Takeaways:

Aug YTD, cash increased by \$14.7M, from \$165.9M to \$180.6M driven by operating receipts of \$36.0M, and \$1.2M in Miscellaneous Receipts. These were partially offset by operating disbursements of (\$14.5M), and (\$8.0M) in appropriations to non-governmental entities (Destination Marketing Organization - DMO).

(figures in \$000's)

	Actual Aug-24	Actual YTD
Operating Receipts:		
Slot Machines	\$11,742	\$11,742
Room Taxes	12,257	24,292
Total Operating Receipts	\$23,999	\$36,034
Intergovernmental Receipts:		
General Fund Appropriations	\$0	\$0
Total Intergovernmental Receipts	\$0	\$0
Other Receipts:		
Miscellaneous Receipts	\$762	\$1,244
Total Other Receipts	\$762	\$1,244
Total Receipts	\$24,761	\$37,278
Waterfall Disbursements:		
Slot Machine Disbursements	\$0	\$0
Room Tax Disbursements	-	-
Total Waterfall Disbursements	\$0	\$0
Operating Disbursements:		
Payroll and Related Costs	(\$887)	(\$1,952)
PayGo Charges	(517)	(1,518)
Christmas Bonus	-	-
Appropriations to Non-Governmental Entities (DMO)	(3,000)	(8,000)
Donations, Subsidies and Distributions	-	-
Purchased Services	(170)	(924)
Professional Services	(579)	(1,515)
Media Ads and Guidelines	(750)	(1,473)
Facilities and Payments for Public Services	(116)	(192)
Materials and Supplies	(2)	(3)
Purchase of Equipment	-	(8)
Transportation Expenses	(34)	(83)
Other Operating Payments	(4,403)	(6,862)
Total Operating Disbursements	(\$10,457)	(\$22,530)
Total Disbursements	(\$10,457)	(\$22,530)
Total Net Cash Flow	\$14,304	\$14,748
Transfers (To)/From Restricted Account	\$0	\$0
Net Cash Flow, Unrestricted	\$14,304	\$14,748
Unrestricted Bank Cash Balance Roll-Forward:		
Beginning Cash Balance	\$166,296	\$165,852
Net Cash Flow	14,304	14,748
Ending Bank Cash Balance	\$180,600	\$180,600

COMMONWEALTH OF PUERTO RICO

Schedule 12: Department of Economic Development and Commerce ("DDEC") - Actual Results, Month of August 2024

Primary Business Activity: DDEC serves as the umbrella agency for key economic development entities in Puerto Rico. It leads efforts to drive competitiveness through structural reforms, promoting private sector investment, and job growth in critical sectors.

Key Takeaways:

Aug YTD, unrestricted cash decreased by (\$4.3M), from \$124.6M to \$120.3M. Such a decrease was driven by higher Donations, Subsidies and Distributions of (\$38.5M), and (\$11.6M) in Incentive Payments, partially offset by all other receipts and disbursements of (\$45.8M).

<i>(figures in \$000's)</i>	<u>Actual Aug-24</u>	<u>Actual YTD</u>
Operating Receipts:		
Rental Receipts	\$1,422	\$2,693
Bond Deposit	\$0	\$0
OGPe\Exemption Applications Receipts	\$4	\$190
Management Fee	-	76
Industrial Tax Exemption	2,652	5,626
Other Receipts	945	1,890
Total Operating Receipts	<u>\$5,024</u>	<u>\$10,475</u>
Intergovernmental Receipts:		
General Fund	\$1,125	\$2,264
Federal Grants	13,064	31,388
RUMS Incentives	(317)	(317)
Act. 60	-	-
Pass through	-	-
Total Intergovernmental Receipts	<u>\$13,873</u>	<u>\$33,335</u>
Total Receipts	\$18,896	\$43,811
Operating Disbursements:		
Payroll & Related Costs	(\$4,887)	(\$7,649)
PayGo Charge	(34)	(34)
Incentive Payments	(5,949)	(11,605)
Facilities and Payments for Public Services	(107)	(234)
Purchased Services	(4,989)	(7,886)
Donations, Subsidies and Distributions	(15,942)	(38,495)
Transportation Expenses	(21)	(41)
Professional Services	(1,190)	(1,917)
Materials and Supplies	(6)	(11)
Media Ads and Guidelines	(188)	(302)
Equipment Purchases	(85)	(144)
RUMS Expenses	105	32
Other Operating Payments	(2,823)	(3,006)
Total Operating Disbursements	<u>(\$36,117)</u>	<u>(\$71,293)</u>
Transfer to/from Restricted Accounts	-	-
Total Disbursements	<u>(\$36,117)</u>	<u>(\$71,293)</u>
Operating Net Cash Flow, Total	(\$17,220)	(\$27,482)
Operating Bank Cash Balance Roll-Forward:		
Beginning Cash Balance	\$298,755	\$309,017
Net Cash Flow	(17,220)	(27,482)
Operating Ending Bank Cash Balance, Total	<u>\$281,535</u>	<u>\$281,535</u>
RUMS, Net (Restricted)	(212)	(284)
Federal Grants (Restricted)	13,064	31,388
Incentive Payments (Restricted)	(5,949)	(11,605)
Donations, Subsidies and Distributions (Restricted)	(15,942)	(38,495)
Bond and Income Deposits (Restricted)	-	-
Act 60 Incentives (Restricted)	-	-
Others Restricted Accounts	(1,394)	(4,190)
Operating Net Cash Flow, Unrestricted	(\$6,787)	(\$4,295)
Unrestricted Bank Cash Balance Roll-Forward:		
Operating Beginning Bank Cash Balance, Unrestricted	\$ 127,121	\$ 124,629
Operating Net Cash Flow, Unrestricted	(6,787)	(4,295)
Operating Ending Bank Cash Balance, Unrestricted	<u>\$120,334</u>	<u>\$120,334</u>

COMMONWEALTH OF PUERTO RICO

Schedule 11: Fiscal Agency and Financial Advisory Authority ("AAFAF") - Actual Results, Month of August 2024

Primary Business Activity: AAFAF acts as fiscal agent, financial advisor, and reporting agent for the Government of Puerto Rico and certain related entities. It was established pursuant to the Puerto Rico Emergency Moratorium and Financial Rehabilitation Act.

Key Takeaways:

Aug YTD, cash decreased by (\$1.5M), from \$144.1M to \$142.6M mostly driven by higher Professional Services of (\$6.1M), which includes disbursements pertained to FY24, and (\$2.9M) in all other operating disbursements. These were partially offset by \$6.0M in Intergovernmental Receipts , and \$1.5M in all other receipts.

(figures in \$000's)

	<u>Actual Aug-24</u>	<u>Actual YTD</u>
Operating Receipts:		
Interest income and agency fees (MOUs)	\$220	\$290
Fiscal Agency Fees	49	708
Total Operating Receipts	<u>\$270</u>	<u>\$999</u>
Intergovernmental Receipts:		
Appropriations - Budget	\$2,379	\$8,033
Appropriations - Title III & Restructuring	592	-2,092
Appropriations - 2.5% Reserve	0	0
Total Intergovernmental Receipts	<u>\$2,970</u>	<u>\$5,941</u>
Other Receipts:		
Other Receipts	\$522	\$522
Total Other Receipts	<u>\$522</u>	<u>\$522</u>
Total Receipts	<u>\$3,762</u>	<u>\$7,461</u>
Operating Disbursements:		
Payroll and Related Costs	(\$754)	(\$1,773)
Christmas Bonus	-	-
Donations, Subsidies, and Incentives	-	-
Materials and Supplies	(4)	(4)
Purchased Services	(819)	(844)
Professional Services - Budget	(3,889)	(6,015)
Professional Services - Title III	(26)	(128)
Facilities and Payments for Public Services	(48)	(96)
Equipment Purchases	-	(130)
Transportation Expenses	(9)	(9)
Other Operating Payments	(7)	(12)
Total Operating Disbursements	<u>(\$5,557)</u>	<u>(\$9,011)</u>
CapEx	\$0	\$0
Total Disbursements	<u>(\$5,557)</u>	<u>(\$9,011)</u>
Net Cash Flow	<u>(\$1,795)</u>	<u>(\$1,549)</u>
Budget Reserve	\$0	\$0
Transfers in/(out)	-	-
Unrestricted Bank Cash Balance Roll-Forward:		
Beginning Cash Balance	\$144,367	\$144,134
Net Cash Flow	(1,795)	(1,549)
Non-operating activities	(0)	(13)
Ending Bank Cash Balance	<u><u>\$142,572</u></u>	<u><u>\$142,572</u></u>

COMMONWEALTH OF PUERTO RICO

Schedule 13: Puerto Rico Convention Center District Authority ("CCDA") - Actual Results, Month of August 2024

Primary Business Activity: CCDA develops, manages, and oversees the Puerto Rico Convention Center, the Coliseo de Puerto Rico José Miguel Agrelot, Bahía Urbana, and other adjacent hospitality, commercial, and residential developments.

Key Takeaways:

Aug YTD, cash decrease by (\$2.0M), from \$45.9M to \$43.9M. This was mostly driven by (\$1.7M) in Operating Activities, and (\$0.5M) in disaster related activities. These were partially offset by \$0.2M in Other Receipts. To note, about half of CCDA's reported cash balances consist of non-operating funds for CapEx, promoter ticket sales reserves, and federal funds - ARPA. There are no liquidity concerns forecasted for CCDA.

<i>(figures in \$000's)</i>	Actual Aug-24	Actual YTD
Operating Receipts:		
Rent Income	\$155	\$315
PR Coliseum	3,592	7,047
PR Convention Center	2,046	3,360
Total Operating Receipts	\$5,793	\$10,722
Intergovernmental Receipts:		
General Fund Contributions	\$0	\$0
PRTC Room Tax Transfers (Law 272)	0	0
Tax Increment Financing (Law 157-2014)	0	0
Total Intergovernmental Receipts	\$0	\$0
Disaster-Related Receipts:		
FEMA Receipts	\$25	\$28
Other Federal Programs	0	0
Total Disaster-Related Receipts	\$25	\$28
Other Receipts:		
Other Receipts	\$129	\$250
Total Other Receipts	\$129	\$250
Total Receipts	\$5,947	\$11,000
Operating Disbursements:		
Payroll and Related Costs	(\$97)	(\$196)
Purchased Services	(4,957)	(9,123)
Professional Services	(122)	(231)
Facilities and Payments for Public Services	(744)	(1,124)
Media Ads and Guidelines	-	-
Other Operating Payments	(180)	(1,879)
Operating Disbursements	(\$6,101)	(\$12,553)
Disaster-Related Disbursements:		
FEMA-supported projects	\$0	\$0
Other Federally supported projects	(209)	(574)
Total Disaster-Related Disbursements	(\$209)	(\$574)
Capital Expenditures	(\$19)	(\$217)
Total Operating Disbursements	(\$6,329)	(\$13,344)
Non-operating Cash Flow (Transfer In) (a)	4,201	8,577
Non-operating Cash Flow (Transfer Out) (a)	(4,209)	(8,232)
Total Non-operating Disbursements	(\$8)	\$346
Net Cash Flow	(\$390)	(\$1,998)
Unrestricted Bank Cash Balance Roll-Forward:		
Beginning Cash Balance	\$44,308	\$45,917
Net Cash Flow	(390)	(1,998)
Ending Bank Cash Balance	\$43,918	\$43,918

COMMONWEALTH OF PUERTO RICO

Schedule 14: Puerto Rico Administration for the Development of Agricultural Enterprises ("ADEA") - Actual Results, Month of August 2024

Primary Business Activity: ADEA provides services to the agricultural sector, with the goal of supporting its economic development. Services include: rural infrastructure development, providing incentives and subsidies to the industry, agricultural product market making, and other related services.

Key Takeaways:

Aug YTD, cash decreased by (\$3.5M), from \$47.4M to \$43.9M driven by a net impact from operations of (\$2.2M) and transfers to an investment account of (\$1.3M).

(figures in \$000's)

	Actual Aug-24	Actual YTD
Operating Receipts:		
Coffee Market Making	\$8,159	\$15,443
School Cafeterias	\$0	\$0
Production and Distribution of Seeds	\$134	\$279
WIC and OPPEA Inflows	\$0	\$0
Other Receipts	\$1,265	\$2,038
Total Operating Receipts	\$9,559	\$17,761
Intergovernmental Receipts:		
GF Appropriations	\$5,188	\$11,166
Total Intergovernmental Receipts	\$5,188	\$11,166
Disaster-Related Receipts:		
FEMA Receipts	\$0	\$0
Other Federal Programs	\$0	\$0
Insurance Proceeds	-	-
Total Disaster-Related Receipts	\$0	\$0
Total Receipts	\$14,746	\$28,927
Operating Disbursements:		
Payroll and Related Costs	(\$2,611)	(\$4,660)
PayGo Charges	\$0	\$0
Christmas Bonus	\$0	\$0
Contributions to Non-Government Entities	(\$2,226)	(\$9,382)
Facilities and Payments for Public Services	\$0	\$0
Other Vendors	(\$215)	(\$614)
Other Operating Expenses	(\$5,367)	(\$14,796)
Corp for Rural Development/Infrastructure Disbursements	(\$845)	(\$967)
WIC and OPPEA	(556)	(749)
Total Operating Disbursements	-\$11,819	-\$31,168
Disaster-Related Disbursements:		
FEMA-Supported Projects	\$0	\$0
Other Federally Supported Projects	\$0	\$0
Insurance-Supported Projects	\$0	\$0
Unfunded Spend	\$0	\$0
Total Disaster-Related Disbursements	\$0	\$0
CapEx	\$0	\$0
Total Operating Disbursements	(\$11,819)	(\$31,168)
Net Cash Flow	\$2,927	(\$2,241)
Unrestricted Bank Cash Balance Roll-Forward:		
Beginning Cash Balance	\$41,137	\$47,438
Net Transfers (To)/From Non-Operational Accounts	(134)	(1,267)
Net Cash Flow, Unrestricted	\$2,927	(2,241)
Ending Bank Cash Balance	\$43,930	\$43,930

COMMONWEALTH OF PUERTO RICO

Schedule 15: Puerto Rico Automobile Accident Compensation Administration ("ACAA") - Actual Results, Month of August 2024

Primary Business Activity: ACAA administers insurance for health services and compensation to benefit victims of car accidents and their dependents. ACAA pays for medical-hospital services offered by third party providers and compensates victims and dependents of deceased victims who were involved in an accident.

Key Takeaways:

Aug YTD, cash decreased by (\$9.5M), from \$25.1 to \$15.6M driven by Total Operating Disbursements of (\$10.2M), which includes (\$3.3M) of Claims-Related Disbursements. This were partially offset by \$0.7M in operating receipts.

<i>(figures in \$000's)</i>	Actual Aug-24	Actual YTD
Operating Receipts:		
Premium Collections	\$0	\$0
Recoveries	353	689
Other Receipts	15	78
Total Operating Receipts	\$368	\$768
Intergovernmental Receipts:		
GF Appropriations	\$0	\$0
Total Intergovernmental Receipts	\$0	\$0
Total Receipts	\$368	\$768
Operating Disbursements:		
Payroll & Related Costs	(\$1,694)	(\$3,383)
PayGo Contributions	(1,099)	(2,155)
Christmas Bonus	-	-
Claims-Related Disbursements	(1,498)	(3,293)
Contributions to other Gov't Entities	(204)	(379)
Material and Supplies	(0)	(0)
Transportation Expenses	(8)	(17)
Media Ads and Guidelines	-	(26)
Purchase of Equipment	-	(13)
Purchased Services	(301)	(358)
Facilities and Payments for Public Services	(67)	(222)
Professional Services	(98)	(381)
Other Operating Expenses	(1)	(8)
Total Operating Disbursements	(\$4,969)	(\$10,237)
Capital Expenditures	\$0	\$0
Transfer to Investment Account	-	-
Total Disbursements	(\$4,969)	(\$10,237)
Net Cash Flow	(\$4,600)	(\$9,470)
Unrestricted Bank Cash Balance Roll-Forward:		
Beginning Cash Balance	\$20,201	\$25,070
Net Cash Flow, Unrestricted	(4,600)	(9,470)
Ending Bank Cash Balance	\$15,600	\$15,600

APPENDIX A: RECONCILIATION BETWEEN HACIENDA/OCFO BANK REPORTED BALANCES AND THE FIGURES IN THIS REPORT

- 12 of the 15 Component Units provided cash flow data for the Month of Aug 2024

Millions of US Dollars

COMPONENT UNIT	Bank Balances 8/31/2024 ^(a)	Cash Flow Balance 8/31/2024 ^(b)	Variance	Variance due to:		Comments
				Other ^(c)	Non-operational Accounts	
PUERTO RICO PORTS AUTHORITY ("PORTS")	365.6					Data for August 2024 was not received by the date of publication.
MEDICAL SERVICES ADMINISTRATION ("ASEM")	98.6	3.6	94.9	0.5	94.4	CU actual cash balance does not consider \$94.4 in non-operating funds such as CapEx, malpractice insurance reserve, and disaster-related funds. Remaining variance is due to timing differences of book/bank balances.
PUERTO RICO INTEGRATED TRANSIT AUTHORITY ("PRITA")	76.0	76.0	(0.0)	(0.0)	-	Variance is due to timing differences of book/bank balances.
STATE INSURANCE FUND CORPORATION ("FONDO")	1,535.6					Data for August 2024 was not received by the date of publication.
HEALTH INSURANCE ADMINISTRATION ("ASES")	1,141.7					Data for August 2024 was not received by the date of publication.
PUERTO RICO PUBLIC BUILDINGS AUTHORITY ("PBA")	280.9	158.1	122.7	-	122.7	Non-operational accounts at PBA are held in reserve for tax escrow and other restricted purposes. Remaining variance is due to timing differences in book/bank balances.
CARDIOVASCULAR CENTER OF PUERTO RICO AND THE CARIBBEAN ("Cardio")	45.7	29.1	16.6	3.1	13.5	Non-operational funds are reserved for CapEx and investment accounts. Remaining variance is due to timing differences of book/bank balances.
PUERTO RICO INDUSTRIAL DEVELOPMENT COMPANY ("PRIDCO")	116.1	37.4	78.6	1.2	77.4	Non-operational accounts include funds from sale of assets, security deposits, disaster-related proceeds, and others. Remaining variance is due to timing differences in book/bank balances.
HOUSING FINANCE AUTHORITY ("HFA")	505.5	295.7	209.8	(9.4)	219.3	Non-operational includes accounts at Banco Popular Trust Division and Economic Development Bank. Remaining balance is due to timing differences in book/bank balances.
PUERTO RICO TOURISM COMPANY ("TOURISM")	204.1	180.6	23.5	0.0	23.5	Funds in non-operational accounts consist of \$21.3M in Tourism subsidiary accounts not considered as operating cash, \$1.8M in debt service reserve account, and \$0.4M in ARPA funds.
FISCAL AGENCY AND FINANCIAL ADVISORY AUTHORITY ("AAFAF")	210.7	142.6	68.1	0.2	67.9	Non-operational accounts include \$29.3M from custody funds related to participants of the Reform 2000 plan, \$23.7M from the Coronavirus relief funds for PRIFA Project Improvements to Education Institutions, and \$14.9M in federal pass-through funds sourced from the American Rescue Plan Act (ARPA 2021).
DEPARTMENT OF ECONOMIC DEVELOPMENT AND COMMERCE ("DDEC")	281.5	120.3	161.1	0.8	160.3	Restricted cash: \$68.5M regarding Laws 20 and 60, \$31.9M earmarked for the Film Industry Program, \$25.0M set aside for the 21st Century Program, \$24.4M related to FEDE & RUMS, \$3.0M for COVID-related reserve, \$2.4M regarding Ports Ponce Authority, \$2.0M for customers' bails, \$1.7M for the Life Science Program, and \$1.4M of ARPA and other federal funds. Remaining variance is due to timing differences in book/bank balances.
CONVENTION CENTER DISTRICT AUTHORITY ("CCDA")	63.3	43.9	19.4	(0.0)	19.4	Non-operational accounts include funds from ticket sales that do not belong to CCDA. Remaining variance is due to timing differences in book/bank balances.
PUERTO RICO AGRICULTURAL DEVELOPMENT ADMINISTRATION ("ADEA")	94.6	43.9	50.6	0.0	50.6	Accounts not reported in CU cash balances: \$32.3M in pass-through accounts, \$18.1M related to milk subsidies not part of ADEA, and \$0.2M of projects funded by federal funds. Remaining variance is due to timing differences in book/bank balances.
AUTOMOBILE ACCIDENT COMPENSATION ADMINISTRATION ("ACAA")	246.1	15.6	230.5	4.0	226.4	Non-operational accounts consist of investment accounts managed by a third party to maintain ACAA's claims liability reserve. Remaining variance is due to timing differences of book/bank balances.

Footnotes:

(a) Bank balances as of 8/31/24 reported to the OCFO.

(b) Ending cash balance reported by each Component Unit (CU) in their cash flow reports as of 8/31/24.

(c) Include variance due to timing differences between books and bank balances. Material timing differences may be present.