

Requirement 4



Government of Puerto Rico

Macroeconomic Indicators

September 2021

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Category	Indicator	Units	Date	Latest data	Previous year	Change	Goal	US average ¹	
Economic activity	Coincident Economic Activity Index	index	2021Q2	119.2	111.7	6.7%	↑	↑	
	Payroll employment	thousands of people	2021Q2	852.8	779.1	9.5%	↑	↑	
	Gasoline consumption ²	millions of gallons	2021Q2	213.6	189.0	13.0%	↑	↑	
	Cement sales ²	thousands of 94 kg bags	2021Q2	4,053	3,289	23.2%	↑	↑	
	Electricity generation	millions of kWh	2021Q2	4,750	4,739	0.3%	↑	↑	
	CPI inflation	%	2021Q2	1.9%	-1.0%		↑	↔	
	Sales and use tax	thousands of \$	2021Q2	849,704	350,736	142.3%	↑	↑	
	Retail sales	millions of \$	2021Q2	9,628	5,436	77.1%	↑	↑	
	Auto sales ²	number	2021Q2	135,137	13,581	895.0%	↑	↑	
Employment and wages	Unemployment rate ²	%	2021Q2	8.2	8.5		↔	↓	5.2
	Labor force participation rate	%	2021Q2	41.8	40.0	4.4%	↑	↑	61.7
	Initial claims for unemployment insurance	#, weekly average	2021Q3	3,776	4,136	-8.7%	↓	↓	
	Per capita personal income	\$/person	2020	21,938	21,341	2.8%	↑	↑	59,450
	Average weekly earnings	\$	2021Q1	544.0	533.0	2.1%	↑	↑	984.00
	Income tax from individuals	thousands of \$	2021Q2	755,786	356,133	112.2%	↑	↑	
Exports and emigration	Exports	millions of \$	2020Q4	15,321	15,868	-3.4%	↓	↑	
	Imports	millions of \$	2020Q4	10,871	11,466	-5.2%	↓	↑	
	Air passenger traffic, net balance ²	thousands of people	2021Q2	-2.6	16.8		↓	↑	
	Regional air cargo, net balance ²	thousands of pounds	2021Q2	3459.5	2846.6	21.5%	↑	↑	

¹Where comparable data exists.

²Published by: Economic Development Bank for Puerto Rico, October 2021' Data compilation: Economic Development Bank, Office of Economic Studies.

Category	Indicator	Units	Date	Latest data	Previous year	Change	Goal	US average ¹	
Business growth	Commercial, industrial, and agricultural loan activity	millions of \$	2021Q2	4,205	5,262	-20.1%	↓	↑	
	SBA loan guaranty program - total loan amount	millions of \$	2019Q4	23.07	14.03	64.4%	↑	↑	
	Bankruptcies	number	2021Q2	988	1,045	-5.5%	↓	↓	
	Doing Business - Overall	DTF (100=max)	2020	70.1	70	0.1%	↑	↑	84
	Doing Business - Starting a Business	DTF (100=max)	2020	91.2	91.2	0.0%	↔	↑	91.6
	Doing Business - Getting Credit	DTF (100=max)	2020	95	95	0.0%	↔	↑	95
	Income tax from corporations	thousands of \$	2021Q2	822,279	137,833	496.6%	↑	↑	
Manufacturing	Manufacturing purchasing managers' index	index score	2021Q2	55.0	51.3	7.1%	↑	↑	
	New orders	index score	2021Q2	57.7	45.8	26.1%	↑	↑	
	Employment in manufacturing sector	thousands of people	2021Q2	77.9	70.2	10.9%	↑	↑	
	Average weekly hours in manufacturing	number of hours	2021Q2	38.6	37.8	2.3%	↑	↑	40.4
Tourism	Hotel and paradores registrations	thousands	2021Q1	417,097	467,037	-10.7%	↓	↑	
	Cruise passengers	number	2021Q2	0	0		↓	↑	
Housing and real estate	House price index	index (1995Q1=100)	2021Q2	188.8	163.6	15.4%	↑	↑	305.1
	Mortgage originations	number of loans	2021Q2	2,704	1,087	148.8%	↑	↑	
	Total housing units sold	number	2021Q2	3,309	1,570	110.8%	↑	↑	
	Foreclosures	number	2021Q2	1,198	11		↑	↓	

¹Where comparable data exists.

Category	Indicator	Units	Date	Latest data	Previous year	Change	Goal	US average ¹	
Poverty and state and federal programs	PAN participants	number	2018	1,236,746	1,357,536	-8.9%	↓	↓	
	TANF participants	number	2018	55,013	56,526	-2.7%	↓	↓	
	Section 8 vouchers	number	2018Q2	28,551	29,581	-3.5%	↓	↓	
	WIC participants	number	2021Q2	96,839	103,204	-6.2%	↓	↓	
	Pell grant recipients	number	2017-18	815	862	-5.5%	↓	↓	
	Pell grant awards	millions of \$	2017-18	192,523	244,863	-21.4%	↓	↓	
	National school lunch program participants	number	2021Q1	3,032	209,499	-98.6%	↓	↓	
	Medicare enrollment	number	2021Q2	754,741	752,364	0.3%	↑	↓	
PODES participants	number	2017	953	1,137	-16.2%	↓	↓		
Human capital	High school graduates	% of persons aged 25+	2019	76.5%	75.5%	1.3%	↑	↑	88.3%
	Bachelor's degree or higher	% of persons aged 25+	2019	25.9%	25.3%	2.4%	↑	↑	32.6%
	Graduate or professional degree	%	2018	7.9%	7.4%	6.4%	↑	↑	12.6%
	Primary school enrollment	number	2018	289,314	307,128	-5.8%	↓	↑	
Macroeconomic growth factors	Population change, annual	#	2020	2.9%	0.0%		↑	↑	0.4%
	Disaster relief spend, public	\$ millions	2021Q3	901	12,267	-92.7%	↓	↑	

¹Where comparable data exists.