



Requirement 4

GOVERNMENT OF PUERTO RICO

Department of the Treasury

Macroeconomic Indicators

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Category	Indicator	Units	Date	Latest data	Previous year	Change	Goal	US average ¹	
Economic activity	Coincident Economic Activity Index	index	2022Q1	125.1	120.2	4.0%	↑	↑	
	Payroll employment	thousands of people	2022Q1	905.5	856.8	5.7%	↑	↑	
	Gasoline consumption ²	millions of gallons	2022Q1	222.8	212.1	5.0%	↑	↑	
	Cement sales ²	thousands of 94 kg bags	2022Q2	3,964	4,053	-2.2%	↓	↑	
	Electricity generation	millions of kWh	2022Q1	4,285	4,259	0.6%	↑	↑	
	CPI inflation	%	2022Q1	4.7%	0.5%		↑	↔	8.0%
	Sales and use tax	thousands of \$	2022Q1	807,874	741,508	9.0%	↑	↑	
	Retail sales	millions of \$	2021Q4	9,498	8,277	14.8%	↑	↑	
	Auto sales ²	number	2022Q1	32,710	32,322	1.2%	↑	↑	
Employment and wages	Unemployment rate ²	%	2022Q1	6.8	8.6		↓	↓	3.8
	Labor force participation rate	%	2022Q1	44.5	41.1	8.3%	↑	↑	62.3
	Initial claims for unemployment insurance	#, weekly average	2022Q2	1,407	3,020	-53.4%	↓	↓	
	Per capita personal income	\$/person	2020	21,938	21,341	2.8%	↑	↑	56,623
	Average weekly earnings	\$	2021Q4	622.0	599.0	3.8%	↑	↑	1435.00
	Income tax from individuals	thousands of \$	2022Q1	788,883	556,674	41.7%	↑	↑	
Exports and emigration	Exports	millions of \$	2022Q1	14,621	12,674	15.4%	↑	↑	
	Imports	millions of \$	2022Q1	12,932	10,972	17.9%	↑	↑	
	Air passenger traffic, net balance ²	thousands of people	2022Q1	0.9	15.1	-94.0%	↓	↑	
	Regional air cargo, net balance ²	thousands of pounds	2022Q1	2642.3	3418.7	-22.7%	↓	↑	

¹Where comparable data exists.

²Published by: Economic Development Bank for Puerto Rico, July 2022. Data compilation: Economic Development Bank, Office of Economic Studies.

Category	Indicator	Units	Date	Latest data	Previous year	Change	Goal	US average ¹	
Business growth²	Commercial, industrial, and agricultural loan activity	millions of \$	2021Q4	3,821	4,701	-18.7%	↓	↑	
	SBA loan guaranty program - total loan amount	millions of \$	2019Q4	23.07	14.03	64.4%	↑	↑	
	Bankruptcies	number	2022Q1	963	1,058	-9.0%	↓	↓	
	Income tax from corporations	thousands of \$	2022Q1	335,823	281,839	19.2%	↑	↑	
Manufacturing	Manufacturing purchasing managers' index	index score	2022Q1	59.2	58.8	0.7%	↑	↑	
	New orders	index score	2022Q1	60.0	61.2	-2.0%	↓	↑	
	Employment in manufacturing sector	thousands of people	2022Q1	81.5	76.0	7.3%	↑	↑	
	Average weekly hours in manufacturing	number of hours	2022Q1	38.7	38.7	0.0%	↓	↑	41.1
Tourism	Hotel and paradores registrations	thousands	2022Q1	555,363	457,208	21.5%	↑	↑	
	Cruise passengers	number	2022Q1	122,674	0		↑	↑	
Housing and real estate	House price index	index (1995Q1=100)	2022Q1	198.4	198.3	0.0%	↑	↑	339.7
	Mortgage originations	number of loans	2022Q1	2,178	2,711	-19.7%	↓	↑	
	Total housing units sold	number	2022Q1	2,776	3,286	-15.5%	↓	↑	
	Foreclosures	number	2022Q1	775	416		↑	↓	

¹Where comparable data exists.

²The World Bank Doing Business Report was discontinued after the 2020 edition.

Category	Indicator	Units	Date	Latest data	Previous year	Change	Goal	US average ¹	
Poverty and state and federal programs	PAN participants	number	2018	1,236,746	1,357,536	-8.9%	↓	↓	
	TANF participants	number	2018	55,013	56,526	-2.7%	↓	↓	
	Section 8 vouchers	number	2018Q2	28,551	29,581	-3.5%	↓	↓	
	WIC participants	number	2022Q1	96,730	98,494	-1.8%	↓	↓	
	Pell grant recipients	percent ²	2019-20	89.0%	89.2%	-0.2%	↓	↓	33.6%
	Pell grant award, average amount ³	\$	2019-20	\$ 5,589	\$ 5,361	4.3%	↑	↑	\$4,491
	National school lunch program participants	number	2021Q1	3,032	209,499	-98.6%	↓	↓	
	Medicare enrollment	number	2022Q1	757,146	754,186	0.4%	↑	↓	
	PODES participants	number	2017	953	1,137	-16.2%	↓	↓	
Human capital	High school graduates	% of persons aged 25+	2020	77.5%	76.5%	1.3%	↑	↑	91.1%
	Bachelor's degree or higher	% of persons aged 25+	2020	26.7%	25.9%	3.1%	↑	↑	37.9%
	Graduate or professional degree	%	2020	8.6%	7.9%	8.9%	↑	↑	14.3%
	Primary school enrollment	number	2020	761,464	747,920	1.8%	↑	↑	
Macroeconomic growth factors	Population change, annual	#	2021	-0.5%	-1.0%		↑	↑	0.1%
	Disaster relief spend, public	\$ millions	2022Q1	1,341	4,244	-68.4%	↓	↑	

¹Where comparable data exists.

²This indicator has been updated to align with the most recent US Department of Education data, showing the percentage of students receiving Pell grants instead of the number as previously reported.

³This indicator has been updated to align with the most recent US Department of Education data, showing the average Pell grant award per recipient instead of the total dollars awarded as previously reported.