



## **Requirement 4**

**GOVERNMENT OF PUERTO RICO**

Department of the Treasury

*Macroeconomic Indicators*

*For the Quarter ended in September 2022.*

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Category	Indicator	Units	Date	Latest data	Previous year	Change	Goal	US average <sup>1</sup>	
Economic activity	Coincident Economic Activity Index	index	2022Q3	123.7	122.7	0.8%	↑	↑	
	Payroll employment	thousands of people	2022Q3	923.5	886.6	4.2%	↑	↑	
	Gasoline consumption <sup>2</sup>	millions of gallons	2022Q3	209.0	215.7	-3.1%	↓	↑	
	Cement sales <sup>2</sup>	thousands of 94 kg bags	2022Q3	3,431	3,833	-10.5%	↓	↑	
	Electricity generation	millions of kWh	2022Q3	4,750	5,305	-10.5%	↓	↑	
	CPI inflation	%	2022Q3	6.6%	3.2%		↑	↔	8.3%
	Sales and use tax	thousands of \$	2022Q2	863,336	849,704	1.6%	↑	↑	
	Retail sales	millions of \$	2022Q2	9,433	9,628	-2.0%	↓	↑	
	Auto sales <sup>2</sup>	number	2022Q3	27,816	31,251	-11.0%	↓	↑	
Employment and wages	Unemployment rate <sup>2</sup>	%	2022Q2	6.2	8.1		↓	↓	3.6
	Labor force participation rate	index	2022Q2	43.5	42.4	2.7%	↑	↑	62.3
	Initial claims for unemployment insurance	#, weekly average	2022Q3	1,328	3,776	-64.8%	↓	↓	
	Per capita personal income	\$/person	2021	21,243	19,848	7.0%	↑	↑	64,100
	Average weekly earnings	\$	2022Q1	568.0	544.0	4.4%	↑	↑	1,398.00
	Income tax from individuals	thousands of \$	2022Q2	992,219	755,786	31.3%	↑	↑	
Exports and emigration	Exports	millions of \$	2022Q2	15,605	15,683	-0.5%	↓	↑	
	Imports	millions of \$	2022Q2	14,486	12,310	17.7%	↑	↑	
	Air passenger traffic, net balance <sup>2</sup>	thousands of people	2022Q2	-20.5	-2.6		↓	↑	
	Regional air cargo, net balance <sup>2</sup>	thousands of pounds	2022Q2	4061.7	3459.5	17.4%	↑	↑	

<sup>1</sup>Where comparable data exists.

<sup>2</sup>Published by: Economic Development Bank for Puerto Rico, November 2022. Data compilation: Economic Development Bank, Office of Economic Studies.

Category	Indicator	Units	Date	Latest data	Previous year	Change	Goal	US average <sup>1</sup>	
Business growth <sup>2</sup>	Commercial, industrial, and agricultural loan activity	millions of \$	2021Q4	3,821	4,701	-18.7%	↓	↑	
	SBA loan guaranty program - total loan amount	millions of \$	2019Q4	23.07	14.03	64.4%	↑	↑	
	Bankruptcies	number	2022Q3	973	911	6.8%	↑	↓	
	Income tax from corporations	thousands of \$	2022Q2	1,204,432	822,279	46.5%	↑	↑	
Manufacturing	Manufacturing purchasing managers' index	index score	2022Q3	51.7	54.3	-4.7%	↓	↑	
	New orders	index score	2022Q3	57.6	50.2	14.8%	↑	↑	
	Employment in manufacturing sector	thousands of people	2022Q3	83.8	77.8	7.8%	↑	↑	
	Average weekly hours in manufacturing	number of hours	2022Q3	38.4	38.6	-0.5%	↓	↑	41.1
Tourism	Hotel and paradores registrations	thousands	2022Q2	693,426	670,057	3.5%	↑	↑	
	Cruise passengers	number	2022Q2	132,790	0		↑	↑	
Housing and real estate	House price index	index (1995Q1=100)	2022Q2	182.5	193.4	-5.6%	↓	↑	339.7
	Mortgage originations	number of loans	2022Q2	2,204	2,707	-18.6%	↓	↑	
	Total housing units sold	number	2022Q2	2,982	3,309	-9.9%	↓	↑	
	Foreclosures	number	2022Q2	673	1,198		↓	↓	

<sup>1</sup>Where comparable data exists.

<sup>2</sup>The World Bank Doing Business Report was discontinued after the 2020 edition.

Category	Indicator	Units	Date	Latest data	Previous year	Change	Goal	US average <sup>1</sup>	
Poverty and state and federal programs	PAN participants	number	2018	1,236,746	1,357,536	-8.9%	↓	↓	
	TANF participants	number	2018	55,013	56,526	-2.7%	↓	↓	
	Section 8 vouchers	number	2018Q2	28,551	29,581	-3.5%	↓	↓	
	WIC participants	number	2022Q2	94,301	96,839	-2.6%	↓	↓	
	Pell grant recipients	percent	2019-20	89.0%	89.2%	-0.2%	↓	↓	33.6%
	Pell grant award, average amount	\$	2019-20	\$ 5,589	\$ 5,361	4.3%	↑	↑	\$4,491
	National school lunch program participants	number	2021Q1	3,032	209,499	-98.6%	↓	↓	
	Medicare enrollment	number	2022Q2	758,699	750,405	1.1%	↑	↓	
PODES participants	number	2017	953	1,137	-16.2%	↓	↓		
Human capital	High school graduates	% of persons aged 25+	2020	77.5%	76.5%	1.3%	↑	↑	91.1%
	Bachelor's degree or higher	% of persons aged 25+	2020	26.7%	25.9%	3.1%	↑	↑	37.9%
	Graduate or professional degree	%	2020	8.6%	7.9%	8.9%	↑	↑	14.3%
	Primary school enrollment	number	2020	761,464	747,920	1.8%	↑	↑	
Macroeconomic growth factors	Population change, annual	#	2021	-0.5%	-1.0%		↑	↑	0.1%
	Disaster relief spend, public	\$ millions	2022Q3	644	901	-28.5%	↓	↑	

<sup>1</sup>Where comparable data exists.