

DEPARTMENT OF THE

TREASURY

GOVERNMENT OF PUERTO RICO



Requirement 4

Macroeconomic Indicators

March 2026

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Category	Indicator	Units	Date ²	Latest data	Previous year	Change	Goal	US average ¹	
Economic activity	Coincident Economic Activity Index	index	2025Q4	127.9	127.6	0.2%	↑	↑	
	Payroll employment	thousands of people	2026Q1	951.7	952.7	-0.1%	↓	↑	
	Gasoline consumption	millions of gallons	2025Q4	221.5	202.8	9.2%	↑	↑	
	Cement sales	thousands of 94 lb bags	2026Q1	3,737	3,859	-3.2%	↓	↑	
	Electricity generation	millions of kWh	2026Q1	3,964	4,103	-3.4%	↓	↑	
	CPI inflation	%	2026Q1	2.3%	1.4%	0.9	↑	↔	2.7%
	Sales and use tax	thousands of \$	2026Q1	1,019,118	968,592	5.2%	↑	↑	
	Retail sales	millions of \$	2025Q4	13,577	13,058	4.0%	↑	↑	
	Auto sales	number	2026Q1	23,675	29,591	-20.0%	↓	↑	
Employment and wages	Unemployment rate	%	2026Q1	5.6	5.4	0.2	↑	↓	4.3
	Labor force participation rate	%	2026Q1	44.7	44.5	0.2	↑	↑	62.0
	Initial claims for unemployment insurance	number	2026Q1	15,824	16,631	-4.9%	↓	↓	
	Per capita personal income ³	\$/person	FY2025	\$ 30,557	\$ 30,329	0.8%	↑	↑	\$ 74,777
	Average weekly earnings	\$	2026Q1	\$ 669.27	\$ 635.04	5.4%	↑	↑	\$ 1,277
	Income tax from individuals	thousands of \$	2026Q1	790,942	778,252	1.6%	↑	↑	
Exports and emigration	Exports	millions of \$	2026Q1	13,642	14,422	-5.4%	↓	↑	
	Imports	millions of \$	2026Q1	12,899	13,886	-7.1%	↓	↓	
	Air passenger traffic, net balance	thousands of people	2025Q4	81.065	72.143	12.4%	↑	↑	
	Regional air cargo, net balance	thousands of pounds	2025Q4	3,471.696	4,128.510	-15.9%	↓	↑	

¹ Where comparable data exists.

² Quarterly aggregations: Q1 (Jan-Mar), Q2 (Apr-Jun), Q3 (Jul-Sep), and Q4 (Oct-Dec).

³ Puerto Rico's fiscal year (FY) is a 12-month period that starts on July 1 of one year and ends on June 30 of the next year.

Category	Indicator	Units	Date ²	Latest data	Previous year	Change	Goal	US average ¹	
Business growth	Commercial, industrial, and agricultural loan activity	millions of \$	2025Q3	6,097	4,907	24.3%	↑	↑	
	SBA guaranteed loans: 7(a) & 504 - approval amount	millions of \$	2026Q1	27.00	31.28	-13.7%	↓	↑	
	Bankruptcies	number	2026Q1	1,512	1,463	3.3%	↑	↓	
	Income tax from corporations	thousands of \$	2026Q1	348,107	391,358	-11.1%	↓	↑	
Manufacturing	Manufacturing purchasing managers' index (PMI)	index score	2026Q1	52.2	55.9	-6.6%	↓	↑	
	PMI - New orders	index score	2026Q1	53.6	64.2	-16.5%	↓	↑	
	Payroll manufacturing employment	thousands of people	2026Q1	80.4	80.9	-0.6%	↓	↑	
	Average weekly hours in manufacturing	number of hours	2026Q1	38.9	38.1	2.0%	↑	↑	40.2
Tourism	Lodging registrations	thousands	2025Q4	614,703	602,884	2.0%	↑	↑	
	Cruise ship passenger movement	number	2025Q4	558,759	382,298	46.2%	↑	↑	
Housing and real estate	House price index	index (1995Q1=100)	2025Q4	267.6	232.8	15.0%	↑	↑	391.9
	Loans secured by real estate, originations	number of loans	2025Q3	3,252	3,117	4.3%	↑	↑	
	Total housing loans, closings	number	2025Q3	2,601	2,546	2.2%	↑	↑	
	Residential foreclosures	number	2025Q3	159	269	-40.9%	↓	↓	

¹ Where comparable data exists.

² Quarterly aggregations: Q1 (Jan-Mar), Q2 (Apr-Jun), Q3 (Jul-Sep), and Q4 (Oct-Dec).

Category	Indicator	Units	Date ²	Latest data	Previous year	Change	Goal	US average ¹	
Poverty and state and federal programs	PAN participants	number	2025Q4	1,241,675	1,251,626	-0.8%	↓	↓	
	TANF participants	number of recipients	2025Q4	7,070	7,075	-0.1%	↓	↓	
	Section 8 Unit Months Leased	number	2025Q4	27,387	28,057	-2.4%	↓	↓	
	WIC participants	number	2025Q4	87,597	86,871	0.8%	↑	↓	
	Pell grant recipients	%	2023-24	79.5%	74.8%	4.7	↑	↓	32.4%
	Pell grant award, average amount	\$	2023-24	\$ 5,829	\$ 5,666	2.9%	↑	↑	\$ 5,300
	National school lunch program participants	number	2024-25	144,364	148,654	-2.9%	↓	↓	
	Medicare enrollment	number	2025Q4	781,329	774,655	0.9%	↑	↓	
PODES participants ³	number	FY2025	352	304	15.8%	↑	↓		
Human capital	High school graduate or higher	% of persons aged 25+	2024	81.9%	82.0%	-0.1	↓	↑	89.9%
	Bachelor's degree or higher	% of persons aged 25+	2024	29.7%	30.8%	-1.1	↓	↑	36.8%
	Graduate or professional degree	% of persons aged 25+	2024	8.8%	9.0%	-0.2	↓	↑	14.7%
	Primary school enrollment	# of persons aged 3+	2024	639,847	658,523	-2.8%	↓	↑	
Macroeconomic growth factors	Population change, annual	%	2025	-0.6%	0.0%	-0.5	↓	↑	0.5%
	Disaster relief spend, public	millions of \$	2026Q1	1,429	594	140.6%	↑	↑	

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