



**PUERTO RICO FISCAL AGENCY
AND FINANCIAL ADVISORY AUTHORITY**
GOVERNMENT OF PUERTO RICO

OFFICE OF FINANCIAL ADVISORY

Governmental Financing
Contracts Regulations

MAXIMUM INTEREST RATE

Effective Period: October 1-31, 2026

INTRODUCTION:

The Government Financing Contracts Regulation No. 9567 of June 21, 2024 (the "Regulation"), approved by the Board of Directors of the Puerto Rico Fiscal Agency and Financial Advisory Authority (the "Authority"), through Resolution No. 2023-107 of November 8, 2023, sets forth the norms that govern the procedures for the approval of the award or assignment of any leasing contract or financing contract, subject to the provisions of Act No. 265 of September 2, 2003.

DEFINITION:

Pursuant to the provisions of Article 3, Definitions, Section i, of the Regulation, the Maximum Interest is defined:

- "Maximum interest rate allowed for Financing Contracts as established by the Authority from time to time and published in the webpage <https://www.aafaf.pr.gov/press-room/#resourcesassets>".

MAXIMUM INTEREST APPLICABLE:

The Authority establishes the following maximum interest rates for financing contract transactions.

MATURITY (YEARS)	MAXIMUM INTEREST (%)
1	7.00
2	7.20
3	7.30
4	7.50
5	7.60

These rates shall be in effect from October 1st through October 31st, 2026, subject to changes at the discretion of the Authority. For the maximum interest applicable for transactions with maturities of 6 years or more, please contact the Authority.