



Autoridad de Acueductos y Alcantarillados
GOBIERNO DE PUERTO RICO



Financial Preliminary Results - Budget to Actuals **Report for Fiscal Year 2020**

July 31, 2020

PRELIMINARY SUBJECT TO CHANGE

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Considerations



- These reporting is being submitted to comply with Section 203 (a) of the “Puerto Rico Oversight, Management, and Economic Stability Act”, also known as “PROMESA”.
- FY2020 budget amounts included herein are presented based on the budget certified as compliant by the Fiscal Oversight and Management Board on June 12, 2020.
- The information included herein is preliminary and subject to change.
- All amounts are presented in \$ thousands unless otherwise indicated.

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Budget to Actual Reporting for Fiscal Year 2020



(\$000's)	Source	June 30, 2020 - YTD			
		Budget	Actual	Variance (\$)	%
<u>Authority Revenues</u>					
1 Service Revenues - Regular	Cash Flow	772,432	844,460	72,028	9%
2 Service Revenues - Government	Cash Flow	166,437	168,491	2,053	1%
3 Miscellaneous & Insurance (BI)	Cash Flow	50,500	52,955	2,455	3%
4 Total Authority Revenues	Formula	989,370	1,065,907	76,537	7%
5 Senior and Senior Sub Debt	Cash Flow	(250,791)	(249,124)	1,667	-1%
<u>Operating Expenses</u>					
6 Payroll & Related, Net	OPEX.SAP	(287,613)	(320,616)	(33,003)	11%
7 Electricity	OPEX.SAP	(141,422)	(140,934)	488	0%
8 Maintenance & Repair	OPEX.SAP	(52,282)	(43,740)	8,542	-16%
9 Chemicals	OPEX.SAP	(38,789)	(36,508)	2,281	-6%
10 Other Expenses	OPEX.SAP	(175,257)	(165,322)	9,935	-6%
11 Hurricane Impact on OpEx	OPEX.SAP	(10,000)	-	-	0
12 FEMA / Insurance Reimb.	Cash Flow	19,000	6,268	(12,732)	-67%
13 Total Net Operating Expenses		(686,363)	(700,852)	(14,489)	2%
14 Operating Reserve Fund	Cash Flow	(32,384)	(32,384)	0	0%
15 Capital Improvement Fund	Cash Flow	(86,355)	(85,528)	827	-1%
16 Funds for CIP (FEMA & Others)	Cash Flow	38,304	27,236	(11,068)	-29%
17 Commonwealth Payment Fund	Cash Flow	(20,920)	(23,523)	(2,603)	12%
Balance		(49,140)	1,732	50,871	-89%

Major variances explanation has been included in the monthly B2A reporting as submitted to the Oversight Board