



Financial <u>Preliminary</u> Results - Budget to Actuals Report for Fiscal Year 2020

July 31, 2020

PRELIMINARY SUBJECT TO CHANGE

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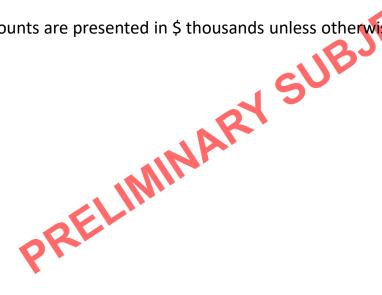
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Considerations



- These reporting is being submitted to comply with Section 203 (a) of the "Puerto Rico Oversight, Management, and Economic Stability Act", also known as "PROMESA".
- FY2020 budget amounts included herein are presented based on the budget certified as compliant by the Fiscal Oversight and Management Board on June 12, 2020.
- The information included herein is preliminary and subject to change.
- All amounts are presented in \$ thousands unless otherwise indicated.



Budget to Actual Reporting for Fiscal Year 2020



				June 30, 2020 - YTD		
	(\$000's)	Source	Budget	Actual	Variance (\$)	%
	<u>Authority Revenues</u>				70.	
1	Service Revenues - Regular	Cash Flow	772,43	2 844,460	72,028	9%
2	Service Revenues - Government	Cash Flow	166,43	7 168,491	2,053	1%
3	Miscellaneous & Insurance (BI)	Cash Flow	50,50	0 52,955	2,455	3%
4	Total Auhtority Revenues	Formula	989,37	0 1,065,907	76,537	7%
5	Senior and Senior Sub Debt	Cash Flow	(250,79	1) (249,124) 1,667	-1%
	Operating Expenses		20.			
6	Payroll & Related, Net	OPEX.SAP	(287,61	3) (320,616) (33,003)	11%
7	Electricity	OPEX.SAP	(141,42	2) (140,934) 488	0%
8	Maintenance & Repair	OPEX.SAP	(52,28	2) (43,740) 8,542	-16%
9	Chemicals	OPEX.SAP	(38,78	9) (36,508) 2,281	-6%
10	Other Expenses	OPEX.SAP	(175,25	7) (165,322) 9 <i>,</i> 935	-6%
11	Hurricane Impact on OpEx	OPEX.SAP	(10,00	0) -	-	0
12	FEMA / Insurance Reimb.	Cash Flow	19,00	0 6,268	(12,732)	-67%
13	Total Net Operating Expenses		(686,36	3) (700,852) (14,489)	2%
14	Operating Reserve Fund	Cash Flow	(32,38	4) (32,384) 0	0%
15	Capital Improvement Fund	Cash Flow	(86,35	5) (85 <i>,</i> 528) 827	-1%
16	Funds for CIP (FEMA & Others)	Cash Flow	38,30	4 27,236	(11,068)	-29%
17	Commonwealth Payment Fund	Cash Flow	(20,92	0) (23,523) (2,603)	12%
	Balance		(49,14	0) 1,732	50,871	-89%

Major variances explanation has been included in the monthly B2A reporting as submitted to the Oversight Board

