



**Puerto Rico
Electric Power
Authority**

Puerto Rico Electric Power Authority

13-Week Cash Flow Update

For The Week-Ended June 30, 2023

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Any timing related variances from actual weeks have not been re-timed into future periods for purposes of this analysis

April 14th Preliminary Budget updated for actuals through June 30, 2023

(\$ in millions) Week ending	Actual 04/14	Actual 04/21	Actual 04/28	Actual 05/05	Actual 05/12	Actual 05/19	Actual 05/26	Actual 06/02	Actual 06/09	Actual 06/16	Actual 06/23	Actual 06/30	13 07/07	13 Week TOTAL
OPERATING RECEIPTS														
Customer Collections	\$ 75.7	\$ 71.9	\$ 69.2	\$ 77.5	\$ 76.5	\$ 67.9	\$ 78.1	\$ 73.7	\$ 73.5	\$ 82.5	\$ 56.2	\$ 84.2	\$ 82.5	\$ 969.4
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Receipts	\$ 75.7	\$ 71.9	\$ 69.2	\$ 77.5	\$ 76.5	\$ 67.9	\$ 78.1	\$ 73.7	\$ 73.5	\$ 82.5	\$ 56.2	\$ 84.2	\$ 82.5	\$ 969.4
ENERGY PURCHASES														
Power purchase - AES	\$ -	\$ -	\$ (18.3)	\$ -	\$ -	\$ -	\$ (17.1)	\$ -	\$ -	\$ -	\$ -	\$ (20.6)	\$ -	\$ (56.0)
Power purchase - EcoElectrica	-	(16.2)	-	-	-	(16.3)	-	-	-	(15.1)	-	-	-	(47.6)
Power purchase - Renewable sources	-	(5.9)	-	-	-	(6.0)	-	-	-	(5.9)	(0.8)	-	-	(18.6)
Fuel purchase - Fleet and storage	(0.4)	(0.1)	(0.0)	(0.1)	(0.0)	(0.1)	-	-	-	(0.2)	(0.1)	(0.0)	-	(1.1)
Fuel purchase - Bunker C	(53.7)	(5.9)	(20.7)	(17.7)	(11.2)	(40.8)	(5.5)	(33.5)	(5.9)	(26.5)	(26.1)	(10.2)	(18.4)	(276.1)
Fuel purchase - Diesel	(0.2)	(6.4)	(0.3)	(12.5)	(6.6)	(0.1)	(0.1)	(6.0)	(3.8)	(2.4)	(9.5)	(15.1)	(25.2)	(88.2)
LNG purchase - Naturgy	-	-	-	(23.2)	-	-	-	(18.5)	-	-	-	-	(27.2)	(69.0)
LNG purchase - NFE	-	-	-	(22.2)	-	-	-	(16.9)	-	-	-	-	(22.1)	(61.2)
Total Energy Purchases	\$ (54.3)	\$ (34.4)	\$ (39.4)	\$ (75.7)	\$ (17.8)	\$ (63.3)	\$ (22.7)	\$ (75.0)	\$ (9.7)	\$ (50.1)	\$ (36.5)	\$ (46.0)	\$ (92.9)	\$ (617.8)
EMPLOYEE DISBURSEMENTS														
Salaries and Wages	\$ (2.0)	\$ (0.1)	\$ (1.9)	\$ (0.0)	\$ (2.0)	\$ (0.0)	\$ (2.0)	\$ (0.1)	\$ (2.0)	\$ (0.1)	\$ (1.9)	\$ (0.1)	\$ (18.3)	\$ (30.4)
Christmas Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Medical Benefits	-	-	-	(1.3)	-	-	(1.2)	-	-	-	(1.3)	-	-	(3.8)
Worker's Compensation	-	-	(1.5)	-	-	-	-	-	-	-	-	-	-	(1.5)
Other Benefits	(1.1)	-	(1.1)	-	(1.1)	(4.1)	(1.1)	-	(1.0)	(26.3)	(1.0)	-	(1.1)	(37.8)
Estimated Gross Overtime	(0.3)	-	(0.3)	-	(0.3)	-	(0.4)	-	-	(0.3)	-	-	(0.4)	(2.3)
GridCo Employee Disbursements	(13.7)	(4.8)	(35.6)	(8.8)	(4.9)	(5.5)	(4.9)	(10.3)	(16.8)	(8.6)	(4.9)	(5.0)	(5.7)	(129.5)
Total Employee Disbursements	\$ (17.1)	\$ (4.9)	\$ (40.4)	\$ (10.2)	\$ (8.3)	\$ (9.6)	\$ (9.6)	\$ (10.4)	\$ (20.1)	\$ (34.9)	\$ (9.4)	\$ (5.1)	\$ (25.4)	\$ (205.3)
OTHER OPERATING DISBURSEMENTS														
Necessary Maintenance Spend	\$ (2.8)	\$ (2.2)	\$ (1.3)	\$ (0.3)	\$ (0.4)	\$ (3.2)	\$ (0.2)	\$ (3.1)	\$ -	\$ (2.3)	\$ (1.3)	\$ (2.3)	\$ (1.9)	\$ (21.3)
Other Accounts Payable	(30.5)	12.7	(5.5)	(12.9)	(7.3)	(10.2)	(15.3)	(10.7)	(5.9)	(21.7)	7.1	(13.8)	(41.1)	(155.1)
FET and Operator Service Fees	-	-	(10.1)	-	-	-	-	(10.7)	-	-	-	(10.7)	-	(31.5)
Luma Pass-Thru Expenses	(5.7)	(2.9)	(2.2)	(0.7)	(2.1)	(2.0)	(3.4)	(2.7)	(2.9)	(3.4)	(1.7)	(2.4)	-	(32.0)
Generation Mobilization Service Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Operating Disbursements	\$ (39.0)	\$ 7.6	\$ (19.0)	\$ (13.9)	\$ (9.8)	\$ (15.4)	\$ (18.9)	\$ (27.2)	\$ (8.8)	\$ (27.4)	\$ 4.0	\$ (29.2)	\$ (43.0)	\$ (240.0)
PROFESSIONAL SERVICES														
Professional & Technical Outsourced Services	\$ (5.5)	\$ (9.7)	\$ (4.2)	\$ (8.4)	\$ (10.9)	\$ (5.4)	\$ (7.2)	\$ (4.8)	\$ (5.5)	\$ (3.3)	\$ (10.0)	\$ (6.4)	\$ (4.5)	\$ (85.6)
Legal Services	(0.1)	(0.1)	-	(0.2)	(0.4)	-	(0.8)	(0.0)	(1.1)	-	(0.3)	(0.0)	(0.2)	(3.2)
P3 Authority Transaction Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PREPA Restructuring & Title III	(0.4)	(0.0)	-	(0.5)	-	-	-	(0.8)	(0.5)	-	(2.1)	-	(0.8)	(5.0)
FOMB Advisor Costs allocated to PREPA	(7.3)	-	-	-	-	-	-	(3.8)	-	-	-	-	-	(11.1)
Total Professional Services	\$ (13.3)	\$ (9.8)	\$ (4.2)	\$ (9.1)	\$ (11.3)	\$ (5.4)	\$ (8.0)	\$ (9.3)	\$ (7.1)	\$ (3.3)	\$ (12.3)	\$ (6.4)	\$ (5.4)	\$ (104.8)
RESTORATION, RECONSTRUCTION & INSURANCE														
Restoration & Reconstruction	\$ -	\$ (0.0)	\$ (0.0)	\$ -	\$ (0.0)	\$ -	\$ (7.6)	\$ -	\$ -	\$ (10.8)	\$ -	\$ -	\$ -	\$ (18.5)
FEMA Proceeds / Other Federal Funding	-	-	-	-	-	-	-	212.1	-	10.8	-	-	-	222.9
Insured Repair Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Proceeds	-	-	-	-	-	23.3	-	-	-	-	-	-	-	23.3
Permanent Work	-	-	(0.4)	-	(0.5)	-	(0.4)	-	(1.2)	-	(1.9)	-	(0.7)	(5.2)
Total Restoration, Reconstruction & Insurance	\$ -	\$ (0.0)	\$ (0.4)	\$ -	\$ (0.5)	\$ 23.3	\$ (8.0)	\$ 212.1	\$ (1.2)	\$ (0.0)	\$ (1.9)	\$ -	\$ (0.7)	\$ 222.6
COMMONWEALTH FUNDING														
Commonwealth Service Account Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 447.4	\$ -	\$ 447.4
Total Commonwealth Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 447.4	\$ -	\$ 447.4
NET CASH FLOW	\$ (47.9)	\$ 30.3	\$ (34.2)	\$ (31.3)	\$ 28.8	\$ (2.4)	\$ 11.0	\$ 164.0	\$ 26.7	\$ (33.2)	\$ 447.5	\$ (2.5)	\$ (85.1)	\$ 471.6
OPERATING BANK ACCOUNTS														
Beginning Balance	\$ 641.1	\$ 593.1	\$ 623.4	\$ 589.2	\$ 557.9	\$ 586.7	\$ 584.3	\$ 595.3	\$ 759.2	\$ 785.9	\$ 752.7	\$ 1,200.2	\$ 1,197.7	\$ 641.1
Net Cash Flow	(47.9)	30.3	(34.2)	(31.3)	28.8	(2.4)	11.0	164.0	26.7	(33.2)	447.5	(2.5)	(85.1)	471.6
Ending Balance	\$ 593.1	\$ 623.4	\$ 589.2	\$ 557.9	\$ 586.7	\$ 584.3	\$ 595.3	\$ 759.2	\$ 785.9	\$ 752.7	\$ 1,200.2	\$ 1,197.7	\$ 1,112.6	\$ 1,112.6
OTHER BANK ACCOUNTS														
FEMA Emergency Accounts	\$ 312.0	\$ 312.0	\$ 313.1	\$ 313.1	\$ 313.1	\$ 314.5	\$ 316.7	\$ 276.1	\$ 276.1	\$ 277.7	\$ 278.3	\$ 406.6	\$ 406.6	\$ 406.6
FEMA Emergency Accounts - Advances	211.4	211.4	212.0	212.0	212.0	212.0	212.0	41.2	41.2	41.2	41.2	41.3	41.3	41.3
Insurance Account	52.1	52.2	52.2	52.3	52.3	29.0	29.0	29.0	29.0	29.1	29.1	29.1	29.1	29.1
Other Restricted & Construction Accounts	46.4	46.4	46.4	46.8	46.8	46.8	47.4	47.5	47.5	47.5	47.5	46.8	46.8	46.8
Total Other Bank Accounts	\$ 621.9	\$ 621.9	\$ 623.7	\$ 624.1	\$ 624.2	\$ 602.3	\$ 605.1	\$ 393.8	\$ 393.8	\$ 395.4	\$ 396.0	\$ 523.8	\$ 523.8	\$ 523.8
MEMO: OPERATING BANK ACCOUNT DETAILS														
T&D Front-End Transition Accounts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
T&D Service Accounts	545.9	505.2	453.1	400.8	524.4	519.9	478.9	616.3	573.0	693.9	663.2	645.7	-	645.7
Generation Service Accounts	15.0	15.0	15.1	15.1	15.1	15.1	15.1	15.1	15.1	15.1	429.5	445.2	-	445.2
HydroCo Operating Account	-	-	-	-	-	-	-	-	-	-	-	-	-	2.4
Other Operating Accounts	32.2	103.2	121.0	142.0	47.2	49.3	101.3	127.8	197.8	43.7	107.6	104.4	-	104.4
Ending Balance	\$ 593.1	\$ 623.4	\$ 589.2	\$ 557.9	\$ 586.7	\$ 584.3	\$ 595.3	\$ 759.2	\$ 785.9	\$ 752.7	\$ 1,200.2	\$ 1,197.7	\$ -	\$ -

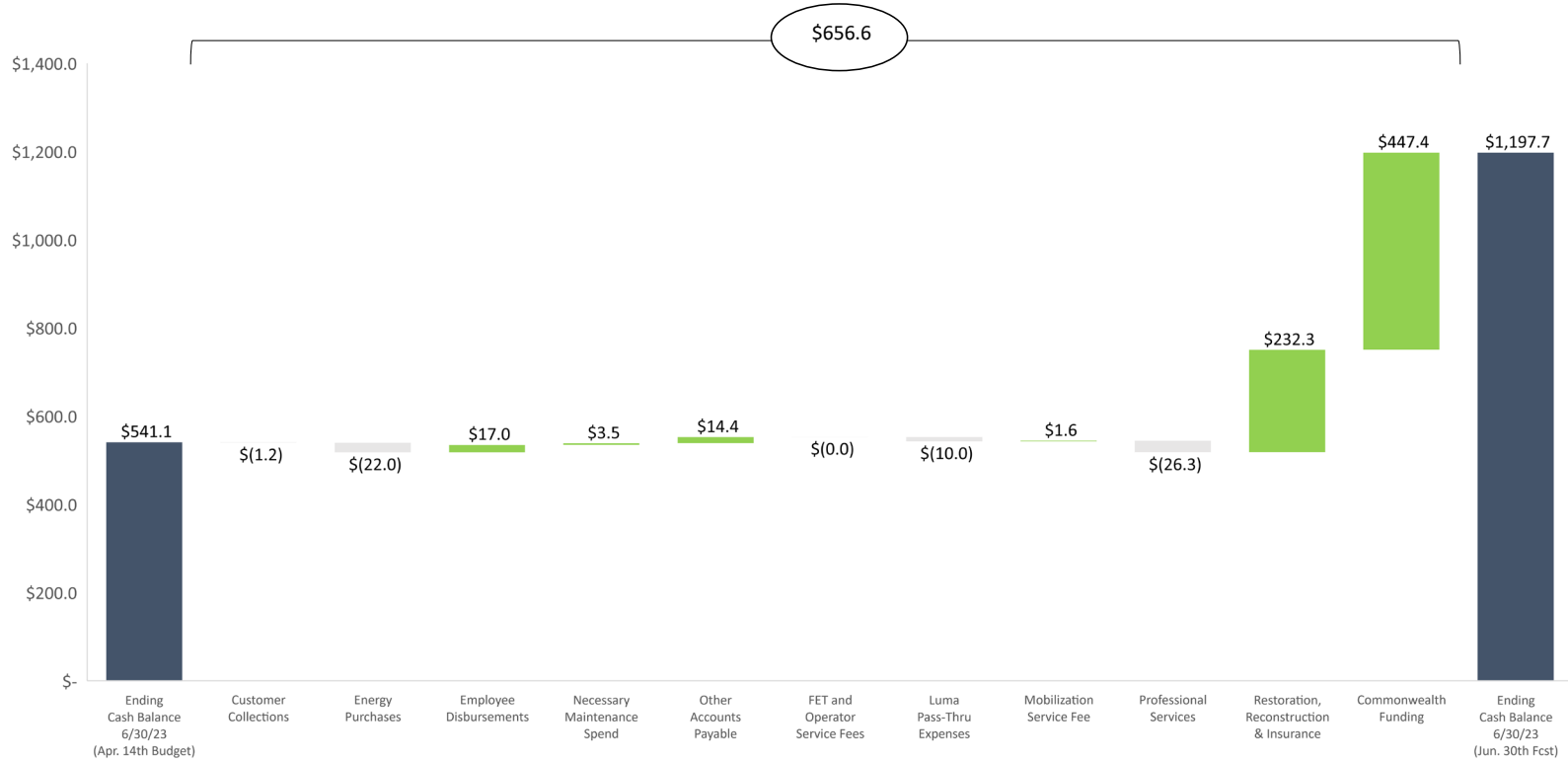
NOTE:

On 6/20/23 the Commonwealth Funded \$447.4 million for the Generation Service Accounts. For purposes of this report, from 6/20/23 through the Genera PR Service Commencement Date the Generation Accounts include the amount of the Commonwealth funding and the T&D Service Accounts include any amounts funded with PREPA operating cash in the Generation Fuel Account and Generation Operations Account in excess of the Commonwealth funding. Post Genera PR Service Commencement all amounts in the Generation Fuel Account and Generation Operations Account will be shown in the Generation Service Accounts.

April 14th Preliminary Budget

(\$ in millions) Week ending	1 04/14	2 04/21	3 04/28	4 05/05	5 05/12	6 05/19	7 05/26	8 06/02	9 06/09	10 06/16	11 06/23	12 06/30	13 07/07	13 Week TOTAL
OPERATING RECEIPTS														
Customer Collections	\$ 92.3	\$ 86.6	\$ 73.1	\$ 63.2	\$ 66.5	\$ 77.1	\$ 63.2	\$ 65.9	\$ 73.3	\$ 69.9	\$ 87.2	\$ 69.9	\$ 82.5	\$ 970.7
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Receipts	\$ 92.3	\$ 86.6	\$ 73.1	\$ 63.2	\$ 66.5	\$ 77.1	\$ 63.2	\$ 65.9	\$ 73.3	\$ 69.9	\$ 87.2	\$ 69.9	\$ 82.5	\$ 970.7
ENERGY PURCHASES														
Power purchase - AES	\$ -	\$ -	\$ (18.3)	\$ -	\$ -	\$ -	\$ (17.1)	\$ -	\$ -	\$ -	\$ -	\$ (23.5)	\$ -	\$ (58.9)
Power purchase - EcoElectrica	-	(16.2)	-	-	-	(16.3)	-	-	-	(15.1)	-	-	-	(47.6)
Power purchase - Renewable sources	-	(5.9)	-	-	-	(6.0)	-	-	-	(5.9)	-	-	-	(17.8)
Fuel purchase - Fleet and storage	(0.4)	(0.1)	(0.0)	(0.1)	(0.0)	(0.1)	(0.3)	-	-	(0.6)	-	-	-	(1.7)
Fuel purchase - Bunker C	(53.7)	(5.9)	(20.7)	(17.7)	(11.2)	(40.8)	(5.5)	(33.5)	(5.9)	(26.5)	(5.6)	(30.7)	(18.4)	(276.1)
Fuel purchase - Diesel	(0.2)	(6.4)	(0.3)	(12.5)	(6.7)	(1.4)	(0.1)	(5.8)	(3.1)	(1.8)	-	(0.1)	(25.2)	(63.6)
LNG purchase - Naturgy	-	-	-	(23.2)	-	-	-	-	(18.5)	-	-	-	-	(69.0)
LNG purchase - NFE	-	-	-	(22.2)	-	-	-	(16.9)	-	-	-	-	-	(61.2)
Total Energy Purchases	\$ (54.3)	\$ (34.4)	\$ (39.4)	\$ (75.7)	\$ (18.0)	\$ (64.6)	\$ (23.0)	\$ (56.2)	\$ (27.5)	\$ (49.9)	\$ (5.8)	\$ (54.3)	\$ (92.9)	\$ (595.8)
EMPLOYEE DISBURSEMENTS														
Salaries and Wages	\$ (2.0)	\$ (0.1)	\$ (2.0)	\$ (0.1)	\$ (2.0)	\$ (0.1)	\$ (2.0)	\$ (0.1)	\$ (2.0)	\$ (0.1)	\$ (2.0)	\$ (0.1)	\$ (18.3)	\$ (31.1)
Christmas Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Medical Benefits	-	-	-	(1.3)	-	-	-	(1.4)	-	-	-	(0.7)	-	(3.4)
Worker's Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Benefits	(1.1)	-	(1.1)	-	(1.1)	(4.0)	(1.1)	-	(1.1)	-	(1.1)	(30.0)	(1.1)	(41.8)
Estimated Gross Overtime	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	(2.5)
GridCo Employee Disbursements	(5.7)	(5.7)	(35.7)	(5.7)	(5.7)	(5.7)	(25.7)	(5.7)	(5.7)	(5.7)	(5.7)	(25.7)	(5.7)	(143.6)
Total Employee Disbursements	\$ (9.2)	\$ (5.7)	\$ (39.2)	\$ (7.1)	\$ (9.2)	\$ (9.7)	\$ (29.2)	\$ (7.1)	\$ (9.2)	\$ (5.7)	\$ (9.2)	\$ (56.5)	\$ (25.4)	\$ (222.3)
OTHER OPERATING DISBURSEMENTS														
Necessary Maintenance Spend	\$ (1.9)	\$ (1.9)	\$ (1.9)	\$ (1.9)	\$ (1.9)	\$ (1.9)	\$ (1.9)	\$ (1.9)	\$ (1.9)	\$ (1.9)	\$ (1.9)	\$ (1.9)	\$ (1.9)	\$ (24.8)
Other Accounts Payable	(10.4)	(10.4)	(10.4)	(10.4)	(10.4)	(10.4)	(10.4)	(10.4)	(10.4)	(14.2)	(10.4)	(10.4)	(41.1)	(169.6)
FET and Operator Service Fees	-	-	(10.1)	-	-	-	(10.7)	-	-	-	-	(10.7)	-	(31.5)
Luma Pass-Thru Expenses	(6.0)	(2.0)	(2.0)	(2.0)	-	-	(5.0)	-	-	-	-	(5.0)	-	(22.0)
Generation Mobilization Service Fee	-	-	-	-	-	-	-	-	(1.6)	-	-	-	-	(1.6)
Total Other Operating Disbursements	\$ (18.3)	\$ (14.3)	\$ (24.4)	\$ (14.3)	\$ (12.3)	\$ (12.3)	\$ (17.3)	\$ (23.0)	\$ (13.9)	\$ (16.1)	\$ (12.3)	\$ (28.0)	\$ (43.0)	\$ (249.4)
PROFESSIONAL SERVICES														
Professional & Technical Outsourced Services	\$ (4.5)	\$ (4.5)	\$ (4.5)	\$ (4.5)	\$ (4.5)	\$ (4.5)	\$ (4.5)	\$ (4.5)	\$ (4.5)	\$ (4.5)	\$ (4.5)	\$ (4.5)	\$ (4.5)	\$ (57.9)
Legal Services	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(2.6)
P3 Authority Transaction Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PREPA Restructuring & Title III	(0.4)	(0.0)	-	(0.5)	-	(1.0)	(1.5)	(0.8)	-	-	(0.2)	(1.5)	(0.8)	(6.7)
FOMB Advisor Costs allocated to PREPA	(7.3)	-	-	-	-	-	(4.0)	-	-	-	-	-	-	(11.3)
Total Professional Services	\$ (12.3)	\$ (4.7)	\$ (4.7)	\$ (5.1)	\$ (4.7)	\$ (5.6)	\$ (6.2)	\$ (9.5)	\$ (4.7)	\$ (4.7)	\$ (4.9)	\$ (6.2)	\$ (5.4)	\$ (78.5)
RESTORATION, RECONSTRUCTION & INSURANCE														
Restoration & Reconstruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FEMA Proceeds / Other Federal Funding	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insured Repair Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Permanent Work	(0.7)	(0.7)	(0.7)	(0.7)	(0.7)	(0.7)	(0.7)	(0.7)	(0.7)	(0.7)	(0.7)	(0.7)	(0.7)	(9.7)
Total Restoration, Reconstruction & Insurance	\$ (0.7)	\$ (0.7)	\$ (0.7)	\$ (0.7)	\$ (0.7)	\$ (0.7)	\$ (0.7)	\$ (0.7)	\$ (0.7)	\$ (0.7)	\$ (0.7)	\$ (0.7)	\$ (0.7)	\$ (9.7)
COMMONWEALTH FUNDING														
Commonwealth Service Account Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Commonwealth Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET CASH FLOW	\$ (2.5)	\$ 26.7	\$ (35.2)	\$ (39.8)	\$ 21.7	\$ (15.9)	\$ (13.2)	\$ (30.6)	\$ 17.4	\$ (7.3)	\$ 54.5	\$ (75.7)	\$ (85.1)	\$ (185.1)
OPERATING BANK ACCOUNTS														
Beginning Balance	\$ 641.1	\$ 638.6	\$ 665.3	\$ 630.0	\$ 590.2	\$ 611.9	\$ 596.0	\$ 582.8	\$ 552.2	\$ 569.6	\$ 562.3	\$ 616.8	\$ 541.1	\$ 641.1
Net Cash Flow	(2.5)	26.7	(35.2)	(39.8)	21.7	(15.9)	(13.2)	(30.6)	17.4	(7.3)	54.5	(75.7)	(85.1)	(185.1)
Ending Balance	\$ 638.6	\$ 665.3	\$ 630.0	\$ 590.2	\$ 611.9	\$ 596.0	\$ 582.8	\$ 552.2	\$ 569.6	\$ 562.3	\$ 616.8	\$ 541.1	\$ 456.0	\$ 456.0
OTHER BANK ACCOUNTS														
FEMA Emergency Accounts	\$ 312.0	\$ 312.0	\$ 313.1	\$ 313.1	\$ 314.8	\$ 330.7	\$ 334.1	\$ 472.5	\$ 472.5	\$ 472.5	\$ 472.5	\$ 488.0	\$ 488.0	\$ 488.0
FEMA Emergency Accounts - Advances	211.4	211.4	211.4	211.4	211.4	211.4	211.4	211.4	211.4	211.4	211.4	211.4	211.4	211.4
Insurance Account	52.1	52.1	52.1	52.1	52.1	29.1	29.1	29.1	29.1	29.1	29.1	29.1	29.1	29.1
Other Restricted & Construction Accounts	46.2	46.2	46.2	46.2	46.2	46.2	46.2	46.2	46.2	46.2	46.2	46.2	46.2	46.2
Total Other Bank Accounts	\$ 621.7	\$ 621.7	\$ 622.8	\$ 622.8	\$ 624.5	\$ 617.4	\$ 620.8	\$ 759.2	\$ 759.2	\$ 759.2	\$ 759.2	\$ 774.7	\$ 774.7	\$ 774.7
MEMO: OPERATING BANK ACCOUNT DETAILS														
T&D Front-End Transition Accounts														
T&D Service Accounts														
Generation Service Accounts														
Other Operating Accounts														
Ending Balance														

April 14th Preliminary Budget vs Actual Cash Bridge – June 30, 2023



- “Energy Purchases” variance primarily due to Diesel related payments
- “Employee Disbursements” variance lower than budgeted pension payments and lower than forecasted GridCo Quanta / ATCO Secondee Passthrough Costs
- “Other Accounts Payable” variance primarily due to timing of check/ACH receipts and disbursements clearing PREPA’s bank accounts
- “Luma Pass-Thru Expenses” variance primarily due to higher than forecasted Luma pass-through costs
- “Professional Services” variance primarily due to higher than forecasted vegetation management payments and other GridCo professional services payments
- “Restoration, Reconstruction & Insurance” variance primarily due (1) \$171.5 million transfer from the FEMA Working Capital Advances Account to the T&D Federally Funded Capital Account and a \$40.6 million transfer from the FEMA Reimbursement Account to the PREPA’s Operating Accounts, and (2) a \$23.3 million Transfer from the Hurricane Maria Insurance Account to PREPA’s Operating Accounts not included in the cash flow budget
- “Commonwealth Funding” variance due to \$447.4 million Commonwealth funding of Generation Service Account, which was not included in the cash flow budget (approval of funding amount was completed after the cash flow budget was developed)