



I. Table of Contents

Financial:




- 1 [FY22 Monthly B2A Summary](#)
- 2 [FY22 Monthly Revenues](#)
- 3 [FY22 Monthly Expenses](#)
- 4 [Variance Detail](#)

General Text Color Guides

Text Colors:

- Black *(Intra Sheet) Formulas*
- Green *Tab Link / Special Formula*
- Blue *Hardcoded figures*
- Red *Key Assumption*

Cell Colors:

-  *Historical/Actual Figures*
-  *Actual*
-  *Forecast*



FY22 Monthly B2A Summary

(\$ millions)

Summary	September-21				YTD			
	Sep-21 Budget	Sep-21 Actual	Sep-21 Variance (\$)	Sep-21 Variance (%)	YTD Budget	YTD Actual	YTD Variance (\$)	YTD Variance (%)
A. Revenue								
Total Gross Revenue	296	373	77	25.8%	910	1,081	172	18.9%
Other Income	3	0	(2)	(96.0%)	8	(19)	(26)	(342.5%)
Total Unconsolidated Revenue	\$ 299	\$ 373	\$ 74	24.8%	\$ 918	\$ 1,063	\$ 145	15.8%
Bad Debt Expense	(5)	-	5	(100.0%)	(16)	-	16	(100.0%)
CILT & Subsidies	(23)	(2)	21	(92.5%)	(70)	(5)	65	(92.6%)
Total Consolidated Revenue	\$ 271	\$ 371	\$ 101	37.1%	\$ 832	\$ 1,058	\$ 226	27.2%
B. Expenses								
Fuel & Purchased Power	\$ 174	\$ 233	\$ (59)	(34.1%)	\$ 526	\$ 677	\$ 150	28.6%
GenCo:								
GenCo Labor Operating Expenses	\$ 6	\$ 7	\$ (0)	(7.6%)	\$ 19	\$ 21	\$ (2)	(11.2%)
GenCo Non-Labor/Other Operating Expense	\$ 4	\$ 4	\$ 0	9.5%	\$ 13	\$ 15	\$ (2)	(16.0%)
Shared Services Agreement Impact	\$ 5	\$ 5	\$ 0	4.4%	\$ 14	\$ 15	\$ 1	4.4%
Total GenCo Maintenance Projects Expense	\$ 9	\$ 4	\$ 5	55.5%	\$ 27	\$ (1)	\$ 28	104.6%
Federal Funding Cost Share	\$ -	\$ -	\$ -	n.a.	\$ 0	\$ -	\$ (0)	(100.0%)
Total GenCo Operating & Maintenance Expenses	\$ 24	\$ 20	\$ 5	19.1%	\$ 73	\$ 50	\$ 23	31.5%
HoldCo:								
HoldCo Labor Operating Expenses	\$ 1	\$ 2	\$ (0)	(4.8%)	\$ 4	\$ 4	\$ 0	6.5%
HoldCo Non-Labor / Other Operating Expenses	\$ 7	\$ 23	\$ (16)	(223.7%)	\$ 22	\$ 58	\$ (36)	(168.3%)
Total HoldCo Operating Expenses	\$ 9	\$ 25	\$ (16)	(186.3%)	\$ 26	\$ 62	\$ (36)	(138.5%)
GridCo:								
Total GridCo Operating & Maintenance Expenses	\$ -	\$ -	\$ -		\$ 151,027	\$ 158,758	\$ (7,732)	(5.1%)
Total Expenses	\$ 207	\$ 277	\$ (71)	-34.25%	\$ 151,652	\$ 159,547	\$ (7,895)	-5.21%
C. Net Balance	\$ 64	\$ 94	\$ (30)	-46.28%	\$ (150,820)	\$ (158,489)	\$ 7,669	-5.08%

FY22 Monthly Expenses

(\$ millions)

Expenses	July-21				August-21				September-21				YTD			
	Jul-21 Budget	Jul-21 Actual	Jul-21 Variance (\$)	Jul-21 Variance (%)	Aug-21 Budget	Aug-21 Actual	Aug-21 Variance (\$)	Aug-21 Variance (%)	Sep-21 Budget	Sep-21 Actual	Sep-21 Variance (\$)	Sep-21 Variance (%)	YTD Budget	YTD Actual	YTD Variance (\$)	YTD Variance (%)
A. Fuel and Purchased Power																
28 Fuel	96	143	47	48.9%	119	163	43	35.9%	105	162	56	53.4%	321	467	(146)	(45.5%)
29 Purchased Power - Conventional Power	65	61	(5)	(7.1%)	55	63	8	14.8%	62	66	4	6.8%	182	190	(8)	(4.2%)
30 Purchased Power - Renewable Power	8	8	(1)	(6.5%)	9	7	(2)	(18.0%)	7	6	(1)	(16.1%)	24	20	3	13.4%
Total Fuel and Purchased Power	\$ 170	\$ 211	\$ (42)	(24.6%)	\$ 183	\$ 232	\$ (49)	(27.0%)	\$ 174	\$ 233	\$ (59)	(34.1%)	\$ 526	\$ 677	\$ (150)	(28.6%)
B. GenCo - Operations & Maintenance Expenses																
Labor																
31 Salaries & Wages	3	3	1	36.2%	3	3	1	22.3%	3	3	1	25.4%	8	10	(2)	(27.9%)
32 Marginal Benefits (excl. Healthcare, Pension and Ch. Bonus)	0	3	3	1046.7%	0	2	2	583.3%	0	2	2	726.7%	1	8	(7)	(785.5%)
33 Christmas Bonus				n.a.				n.a.				n.a.				n.a.
34 Pension Benefits - Employer Contribution	2		(2)	(100.0%)	2		(2)	(100.0%)	2		(2)	(100.0%)	5	-	5	100.0%
35 Healthcare Expense	0		(0)	(100.0%)	0		(0)	(100.0%)	0		(0)	(100.0%)	1	-	1	100.0%
36 Overtime Pay	1	1	0	54.5%	1	1	0	18.9%	1	1	0	39.4%	2	3	(1)	(37.6%)
37 Overtime Benefits	0	0	0	19.1%	0	0	0	3.5%	0	0	0	12.1%	0	0	0	(11.6%)
38 GenCo Temporary Operating Positions	0	0	(0)	(100.0%)	0	0	(0)	(100.0%)	0	0	(0)	(100.0%)	0	-	0	100.0%
39 GenCo Emergency Operating Positions	0	0	(0)	(100.0%)	0	0	(0)	(100.0%)	0	0	(0)	(100.0%)	1	-	1	100.0%
40 GenCo Security Personnel	0	0	(0)	(100.0%)	0	0	(0)	(100.0%)	0	0	(0)	(100.0%)	0	-	0	100.0%
Total GenCo Labor Operating Expenses	\$ 6	\$ 8	\$ (2)	(28.9%)	\$ 6	\$ 6	\$ 0	3.0%	\$ 6	\$ 7	\$ (1)	(17.6%)	\$ 19	\$ 21	\$ (2)	(11.2%)
Non-Labor/Other Operating Expense																
41 Materials & Supplies	2	2	1	45.6%	2	1	(1)	(1.5%)	2	2	0	21.7%	5	5	(1)	(21.9%)
42 Transportation, Per Diem, and Mileage	0	0	0	247.9%	0	1	1	326.6%	0	0	0	243.8%	0	1	(1)	(272.8%)
43 Security	1	3	2	203.3%	1	1	(0)	(15.7%)	1	1	0	31.5%	3	5	(2)	(73.0%)
44 Utilities & Rents	0	0	(0)	(53.0%)	0	0	(0)	(43.4%)	0	(0)	(1)	(100.4%)	1	0	1	68.6%
45 Professional & Technical Outsourced Services	0	-	(0)	(100.0%)	0	0	(0)	(61.5%)	0	(0)	(0)	(118.4%)	1	0	1	93.3%
46 Other Miscellaneous Expenses	1	0	(1)	(56.5%)	1	2	1	118.8%	1	1	(0)	(32.0%)	3	3	(0)	(16.1%)
Total Non-Labor/Other Operating Expense	\$ 4	\$ 6	\$ (2)	(35.1%)	\$ 4	\$ 5	\$ (1)	(22.4%)	\$ 4	\$ 5	\$ (1)	(9.5%)	\$ 13	\$ 15	\$ (2)	(16.0%)
47 Shared Services Agreement Impact	5	5	0	4.4%	5	5	0	4.4%	5	5	0	4.4%	14	15	(1)	(6.4%)
Total GenCo Operating Expenses	\$ 15	\$ 19	\$ (4)	(23.3%)	\$ 15	\$ 16	\$ (1)	(6.4%)	\$ 15	\$ 16	\$ (1)	(8.8%)	\$ 46	\$ 51	\$ (5)	(10.5%)
Maintenance																
48 Generation	9	0	(9)	(99.4%)	9	(5)	(14)	(159.0%)	9	4	(5)	(55.5%)	27	(1)	28	104.6%
Total GenCo Maintenance Projects Expense	\$ 9	\$ 0	\$ (9)	99.4%	\$ 9	\$ (5)	\$ (14)	159.0%	\$ 9	\$ 4	\$ (5)	55.5%	\$ 27	\$ (1)	\$ 28	104.6%
49 Federal Funding Cost Share	0	0	(0)	(100.0%)	0	0	(0)	n.a.	0	0	(0)	n.a.	0	0	0	100.0%
Total GenCo Operating & Maintenance Expenses	\$ 24	\$ 19	\$ (5)	21.5%	\$ 24	\$ 11	\$ 13	54.0%	\$ 24	\$ 20	\$ (4)	19.1%	\$ 73	\$ 50	\$ 23	31.5%
C. HoldCo - Operations Expenses																
Labor																
50 Salaries & Wages	1	1	0	36.7%	1	1	(0)	(0.1%)	1	1	0	37.8%	2	3	(1)	(24.8%)
51 Marginal Benefits (excl. Healthcare, Pension and Ch. Bonus)	0	0	0	451.4%	0	0	0	300.9%	0	1	0	496.1%	0	1	(1)	(416.1%)
52 Christmas Bonus				n.a.				n.a.				n.a.				n.a.
53 Pension Benefits - Employer Contribution	0		(0)	(100.0%)	0		(0)	(100.0%)	0		(0)	(100.0%)	1	-	1	100.0%
54 Healthcare Expense	0		(0)	(100.0%)	0		(0)	(100.0%)	0		(0)	(100.0%)	0	-	0	100.0%
55 Overtime Pay	0	0	(0)	(5.6%)	0	0	(0)	(66.7%)	0	0	(0)	(23.7%)	0	0	0	32.0%
56 Overtime Benefits	0	0	(0)	(57.5%)	0	0	(0)	(82.2%)	0	0	(0)	(82.6%)	0	0	0	72.1%
Total HoldCo Labor Operating Expenses	\$ 1	\$ 2	\$ (1)	(2.3%)	\$ 1	\$ 1	\$ 0	26.5%	\$ 1	\$ 2	\$ (1)	(4.8%)	\$ 4	\$ 4	\$ 0	6.5%
Non-Labor / Other Operating Expenses																
57 Materials & Supplies	0	0	0	234.1%	0	0	(0)	(55.7%)	0	0	0	1024.9%	0	0	(0)	(401.1%)
58 Transportation, Per Diem, and Mileage	0	0	0	220.4%	0	(0)	(0)	(149.8%)	0	0	(0)	(44.9%)	0	0	(0)	(8.5%)
59 Retiree Medical Benefits	1	2	1	130.0%	1	1	0	39.1%	1	1	0	39.0%	3	5	(2)	(69.6%)
60 Utilities & Rents	0	0	0	375486.3%	0	0	0	909582.3%	0	(0)	(0)	(144131.1%)	0	1	(1)	(330312.5%)
61 Communications Expenses	0	-	(0)	(100.0%)	0	-	(0)	(100.0%)	0	-	(0)	(100.0%)	0	-	0	100.0%
62 Professional & Technical Outsourced Services	0	0	0	13.8%	0	(0)	(1)	(162.0%)	0	(1)	(1)	(365.2%)	1	(1)	2	171.1%
63 Other Miscellaneous Expenses	0	19	18	12156.0%	0	(16)	(16)	(10665.9%)	0	7	7	4672.7%	0	10	(9)	(2054.3%)
64 PREPA Restructuring & Title III	3	18	15	451.1%	3	9	6	273.5%	3	2	(2)	(69.0%)	10	28	(19)	(191.9%)
65 FOMB Advisor Costs allocated to PREPA	2	-	(2)	(100.0%)	2	-	(2)	(100.0%)	2	13	11	537.5%	6	13	(7)	(112.5%)
66 P3 Authority Transaction Costs	0	1	0	100.0%	0	0	(0)	(100.0%)	0	1	0	100.0%	1	2	(1)	(33.3%)
Total HoldCo Non-Labor / Other Operating Expenses	\$ 7	\$ 40	\$ (33)	(460.1%)	\$ 7	\$ (6)	\$ 13	179.0%	\$ 7	\$ 23	\$ (16)	(223.7%)	\$ 22	\$ 58	\$ (36)	(168.3%)
Total HoldCo Operating Expenses	\$ 9	\$ 42	\$ (33)	(382.0%)	\$ 9	\$ (5)	\$ 13	153.0%	\$ 9	\$ 25	\$ (16)	(186.5%)	\$ 26	\$ 62	\$ (36)	(138.5%)
D. GridCo - Operating & Maintenance Expenses																
67 GridCo Labor Operating Expenses	MONTHLY DATA NOT PROVIDED															
68 GridCo Non-Labor / Other Operating Expenses	MONTHLY DATA NOT PROVIDED															
69 Operator Service Fees	MONTHLY DATA NOT PROVIDED															
70 2% Reserve for Excess Expenditures	MONTHLY DATA NOT PROVIDED															
71 Maintenance Projects Expenses	MONTHLY DATA NOT PROVIDED															
72 Shared Services Agreement Impact	MONTHLY DATA NOT PROVIDED															
Total GridCo Operating & Maintenance Expenses	MONTHLY DATA NOT PROVIDED															
Total Operating & Maintenance Expenses	MONTHLY DATA NOT PROVIDED															
	\$ 151,652	\$ 159,547	\$ (7,895)	(-5.21%)									\$ 151,027	\$ 158,758	\$ (7,731)	(5.1%)

Puerto Rico Electric Power Authority
Variance Detail
FISCAL YEAR 2022
As Of: 12/10/2021

Preliminary and Confidential
 Subject to Material Change

As required by the June 2022 Certified Fiscal Plan, please include explanation for material variances (greater than 10% and/or \$30 million).

Other relevant detail, notes, or explanations can also be included in additional tabs of this file.

Details for each variance to be included in additional tabs of this file.

Note: details on GridCo variances can be found in the LUMA Quarterly Report filed with PREB and included with this submission.

Variance #1
FOMB Category: [Fuel and Purchased Power]
Account: Fuel

Expenses	Budget YTD	Actual YTD	Variance (\$)	Variance (%)
Fuel	\$321	\$467	(\$146)	-45.52%

Variance Explanation
 The fuel variance of \$146 M or 46% overbudget was driven predominantly by much higher dispatch of diesel units at higher prices than budgeted.

Root Cause
 The main drivers of the budget variance in Fuel Cost relative to the FY2022 certified budget for Q1 were the combined effects of diesel unit generation at roughly 10 times the budget amount and diesel cost per barrel around 12% higher than budget, which drove total diesel fuel cost that was over 12 times higher than budget. Costa Sur and San Juan LNG costs were 17% higher than budget on 9% lower generation volumes, driven by the much higher than normal Natural Gas prices seen over the summer at around 16% higher than budget. Bunker fuel prices were roughly 20% higher than budget, but due to 12% lower dispatch these fuel costs were only 9% higher than budget.

Corrective Action
 PREPA experienced severe capacity shortages during the end-of-summer months that are not easily resolved. PREPA management has pursued federal funding options for emergency maintenance and is exploring options within its currently limited budget resources to improve the situation. As always, PREPA welcomes the support and assistance of the Oversight Board in clearing regulatory and financial hurdles for short and long term improvements.

EXHIBIT 1 - BUDGET - REVENUES

PUERTO RICO ELECTRIC POWER AUTHORITY															
\$ Thousand		Q1	Q1	Q1	Q2	Q2	Q2	Q3	Q3	Q3	Q4	Q4	Q4	FY22	
FY22 Budget		Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22		
Basic Revenue															
1	Residential	408,335	36,573	37,900	35,754	36,657	33,484	33,654	31,592	29,040	31,515	31,838	34,729	35,598	408,334.99
2	Commercial	599,247	51,319	52,768	50,928	53,088	49,731	49,523	47,252	45,287	49,268	48,751	50,584	50,748	599,246.90
3	Industrial	125,033	10,642	10,560	10,511	10,656	10,447	10,529	9,462	9,928	10,521	10,378	10,723	10,677	125,032.68
4	Public Lighting	61,136	5,133	5,111	5,043	5,080	5,041	5,100	5,076	5,010	5,170	5,103	5,154	5,115	61,136.36
5	Agricultural	2,187	189	183	174	180	173	175	175	175	198	186	188	187	2,187.20
6	Others	2,242	193	202	190	196	191	183	174	173	177	179	193	192	2,241.93
	Total	\$ 1,198,180	104,048	106,725	102,601	105,857	99,066	99,167	93,731	89,613	96,849	96,436	101,571	102,516	1,198,180.04
Fuel & Purchased Power															
7	Residential	801,016	72,715	75,566	70,955	72,991	66,164	66,529	63,472	57,841	63,302	59,309	65,198	66,974	801,015.82
8	Commercial	880,316	76,929	80,301	76,027	81,158	73,409	72,964	69,587	65,259	74,036	67,546	71,378	71,722	880,316.06
9	Industrial	243,460	21,191	20,913	20,749	21,271	20,561	20,841	17,596	19,218	21,281	19,258	20,368	20,215	243,460.20
10	Public Lighting	35,525	3,205	3,067	2,685	2,884	2,677	3,007	2,923	2,601	3,511	2,866	3,164	2,934	35,525.17
11	Agricultural	2,984	260	252	239	247	237	245	246	246	279	243	245	244	2,983.81
12	Others	4,507	396	425	388	406	392	366	346	345	356	336	377	373	4,506.86
	Total	\$ 1,967,808	174,697	180,525	171,043	178,957	163,440	163,951	154,171	145,509	162,765	149,558	160,731	162,461	1,967,807.93
CILT															
13	Residential	32,058	2,889	3,002	2,819	2,896	2,625	2,640	2,464	2,245	2,457	2,484	2,731	2,806	32,057.84
14	Commercial	35,226	3,056	3,190	3,021	3,220	2,913	2,895	2,701	2,533	2,874	2,830	2,990	3,004	35,226.43
15	Industrial	9,745	842	831	824	844	816	827	683	746	826	807	853	847	9,745.36
16	Public Lighting	1,422	127	122	107	114	106	119	113	101	136	120	133	123	1,422.04
17	Agricultural	119	10	10	9	10	9	10	10	10	11	10	10	10	119.38
18	Others	180	16	17	15	16	16	15	13	13	14	14	16	16	180.38
	Total	\$ 78,751	6,941	7,172	6,796	7,100	6,485	6,505	5,984	5,648	6,317	6,265	6,733	6,806	78,751.44
Subsidies															
19	Residential	75,642	6,817	7,084	6,652	6,833	6,194	6,228	5,813	5,297	5,797	5,862	6,444	6,620	75,642.35
20	Commercial	83,119	7,212	7,528	7,127	7,598	6,873	6,831	6,373	5,977	6,780	6,676	7,055	7,089	83,118.84
21	Industrial	22,995	1,987	1,960	1,945	1,991	1,925	1,951	1,611	1,760	1,949	1,903	2,013	1,998	22,994.75
22	Public Lighting	3,355	300	288	252	270	251	282	268	238	322	283	313	290	3,355.39
23	Agricultural	282	24	24	22	23	22	23	23	23	26	24	24	24	281.69
24	Others	426	37	40	36	38	37	34	32	32	33	33	37	37	425.63
	Total	\$ 185,819	16,376.94	16,923.28	16,034.40	16,753.97	15,301.25	15,349.12	14,119.36	13,326.09	14,906.42	14,782.68	15,887.06	16,058.08	185,818.65
Total Gross Revenue		\$ 3,430,558	302,062.57	311,344.75	296,473.74	308,668.40	284,292.50	284,972.55	268,005.28	254,095.90	280,837.42	267,041.72	284,922.20	287,841.05	3,430,558.06
25	Other Income	30,914	2,576.20	2,576.20	2,576.20	2,576.20	2,576.20	2,576.20	2,576.20	2,576.20	2,576.20	2,576.20	2,576.20	2,576.20	30,914.36
Total Unconsolidated Revenue		\$ 3,461,472	304,638.77	313,920.94	299,049.94	311,244.60	286,868.69	287,548.75	270,581.48	256,672.09	283,413.61	269,617.91	287,498.39	290,417.25	3,461,472.43
26	Bad Debt Expense	(63,405)	(5,283.71)	(5,283.71)	(5,283.71)	(5,283.71)	(5,283.71)	(5,283.71)	(5,283.71)	(5,283.71)	(5,283.71)	(5,283.71)	(5,283.71)	(5,283.71)	(63,404.50)
27	CILT & Subsidies	(264,570)	(23,317.61)	(24,095.50)	(22,829.91)	(23,854.44)	(21,786.05)	(21,854.20)	(20,103.26)	(18,973.80)	(21,223.87)	(21,047.70)	(22,620.13)	(22,863.62)	(264,570.09)
Total Consolidated Revenue		\$ 3,133,498	276,037.44	284,541.73	270,936.32	282,106.46	259,798.94	260,410.84	245,194.51	232,414.59	256,906.03	243,286.51	259,594.56	262,269.91	3,133,497.84

2.2 Transmission & Distribution Operating Expenditures

Total

(\$ in millions)

	Transmission & Distribution Total Operating Expenditures				
	FY2022 Budget	Q1 Budget	Q1 Actual	Variance (\$)	Variance (%)
Labor					
1 Salaries, Wages and Benefits	212.3	46.3	72.7	(26.4)	
2 Total Labor	\$ 212.3	\$ 46.3	\$ 72.7	\$ (26.4)	(57%)
Non-Labor					
3 Materials & Supplies	20.6	5.1	11.7	(6.6)	
4 Transportation, Per Diem, and Mileage	21.0	5.2	12.2	(6.9)	
5 Property & Casualty Insurance	15.4	3.9	3.0	0.8	
6 Security	9.6	2.4	4.2	(1.9)	
7 IT Service Agreements	30.4	7.6	5.3	2.3	
8 Utilities & Rents	19.0	4.7	5.3	(0.5)	
9 Legal Services	9.0	2.2	1.5	0.7	
10 Communications Expenses	4.7	1.2	1.0	0.1	
11 Professional & Technical Outsourced Services	88.2	22.1	18.5	3.6	
12 Vegetation Management	51.3	12.8	13.9	(1.1)	
13 Regulation and Environmental Inspection	4.0	1.0	0.1	0.9	
14 Other Miscellaneous Expenses	28.8	7.3	7.0	0.4	
15 Other Expenses	0.3	0.1	-	0.1	
16 Total Non-Labor / Other Operating Expense	\$ 302.2	\$ 75.7	\$ 83.7	\$ (8.1)	(11%)
17 Subtotal	\$ 514.5	\$ 122.0	\$ 156.4	\$ (34.4)	(28%)
18 2% Reserve for Excess Expenditures	10.3	2.4	-	2.4	
19 Total Operating Expenditures	\$ 524.8	\$ 124.4	\$ 156.4	\$ (32.0)	(26%)

2.7-2.8 Improvement Portfolios - Total Capital Expenditures
(\$ in millions)

	1	2	3	4	5	6	7	8	9	10	11
	Federally Funded Capital						Non Federally Funded Capital				
Improvement Portfolio	FY2022 Budget	Q1 Budget	Q1 Actuals	Variance (\$)	Variance (%)		FY2022 Budget	Q1 Budget	Q1 Actuals	Variance (\$)	Variance (%)
1 Customer Service	82.7	4.1	5.1	(1.0)		13.1	0.7	1.5	(0.8)		
2 Distribution	199.2	10.0	2.0	7.9		35.3	1.8	3.4	(1.6)		
3 Transmission	235.9	8.8	0.9	7.9		1.7	0.1	-	0.1		
4 Substations	89.1	4.5	3.6	0.8		18.9	0.9	0.1	0.8		
5 Control Center & Buildings	9.3	2.0	0.8	1.2		3.2	0.8	0.6	0.1		
6 Enabling	17.1	4.0	3.2	0.8		41.3	5.6	6.3	(0.7)		
7 Support Services	4.3	0.1	0.2	(0.1)		8.2	1.8	4.5	(2.7)		
8 Subtotal	\$ 637.7	\$ 33.5	\$ 15.9	\$ 17.6	53%	\$ 121.6	\$ 11.6	\$ 16.4	\$ (4.8)	(41%)	
9 Other											
10 2% Reserve for Excess Expenditures	12.8	0.7	-	0.7	100%	2.4	0.2	-	0.2	100%	
11 Total Capital Expenditures	\$ 650.4	\$ 34.2	\$ 15.9	\$ 18.3	54%	\$ 124.1	\$ 11.8	\$ 16.4	\$ (4.5)	(38%)	