Financial Oversight & Management Board for Puerto Rico Puerto Rico Electric Power Authority Reference of the second secon Report Date 2/15/2022 I. Table of Contents ("CTRL + [" to go to each file) Financial: 1 FY22 Monthly B2A Summary 2 FY22 Monthly Revenues 3 FY22 Monthly Expenses 4 Variance Detail 5 Federal Funds Tracker General Text Color Guides Text Colors: (Intra Sheet) Formulas Black Green Link to another Tab Blue Hardcoded figures Red Key Assumption Cell Colors: \$ 6.5 Historical/Actual Figures 06/19 Actual 1-Dec-20 Forecast

FY22 Monthly B2A Summary

(\$ millions)				Decem	ber-2	21		YTD								
Summary		Dec-21 Budget		Dec-21 Actual		Dec-21 iance (\$)	Dec-21 Variance (%)	YT	YTD Budget		D Actual	YTD Varianc		YTD Variance (%)		
A. <u>Revenue</u>																
Total Gross Revenue		285		323		38	13.3%		1,788		2,068		280	15.7%		
Other Income		3		76		73	2850.2%		15		57		42	270.6%		
Total Unconsolidated Revenue	\$	288	\$	399	\$	111	38.7%	\$	1,803	\$	2,125	\$	322	17.9%		
Bad Debt Expense		(5)		-		5	(100.0%)		(32)		-		32	(100.0%)		
CILT & Subsidies		(22)		(2)		20	(92.1%)		(138)		(10)		128	(92.7%)		
Total Consolidated Revenue	\$	260	\$	397	\$	137	52.5%	\$	1,634	\$	2,115	\$	482	29.5%		
B. Expenses																
Fuel & Purchased Power	\$	164	\$	228	\$	(64)	(39.2%)	\$	1,033	\$	1,403	\$	370	35.9%		
<u>Genco:</u>																
GenCo Labor Operating Expenses	\$	6	\$	7	\$	(0)	(2.0%)	\$	38	\$	33	\$	5	13.8%		
GenCo Non-Labor/Other Operating Expense	\$	4	\$	4	\$	1	15.8%	\$	26	\$	28	\$	(2)	(7.5%)		
Shared Services Agreement Impact	\$	5	\$	(5)		(9)	(200.0%)	\$	28	\$	20		(8)	(29.7%)		
Total GenCo Maintenance Projects Expense	\$	9	\$	4	\$	4	50.5%	\$	53	\$	12	\$	41	77.6%		
Federal Funding Cost Share	\$	-	\$	-		-	n.a.	\$	0	\$	-		(0)	(100.0%)		
Total Genco Operating & Maintenance Expenses	\$	24	\$	10	\$	14	59.1%	\$	146	\$	93	\$	53	36.3%		
<u>HoldCo:</u>																
HoldCo Labor Operating Expenses	\$	1	\$	1	\$	0	6.0%	\$	9	\$	6	\$	3	32.7%		
HoldCo Non-Labor / Other Operating Expenses	\$	7	\$	11	\$	(4)	(52.2%)	\$	43	\$	71	\$	(28)	(65.8%)		
Total HoldCo Operating Expenses	\$	9	\$	12	\$	(4)	(42.3%)	\$	52	\$	77	\$	(25)	(49.0%)		
<u>GridCo:</u>																
Total GridCo Operating & Maintenance Expenses	\$	64	\$	-	\$	64	100.0%	\$	382	\$	-	\$	382	100.0%		
Total Expenses	\$	260	\$	250	\$	10	3.90%	\$	1,612	\$	1,573	\$	39	2.43%		
C. Net Balance	Ś	0	\$	147	Ś	(147)	-97299.65%	Ś	22	ć	542	Ś	(521)	-2407.47%		

Puerto Rico Electric Power Authority (LUMA) Monthly Revenues FISCAL YEAR 2022 As Of: 2/15/2022

FY22 Monthly Revenues

(\$ millions)		Octol	per-21			Novemb	per-21			Decemb	ber-21			YT	D	
Revenues	Oct-21 Budget	Oct-21 Actual	Oct-21 Variance (\$)	Oct-21 /ariance (%)	Nov-21 Budget	Nov-21 Actual	Nov-21 Variance (\$)	Nov-21 /ariance (%)	Dec-21 Budget	Dec-21 Actual	Dec-21 Variance (\$)	Dec-21 Variance (%)	YTD Budget Y	TD Actual	YTD Variance (\$)	۲TD ۷ariance (%
Basic Revenue																
Residential	37	37	(0)	(0.4%)	33	34	1	2.1%	34	33	(0)	(0.6%)	214	223	9	4.19
Commercial	53	51	(2)	(3.2%)	50	46	(4)	(7.5%)	50	58	8	16.4%	307	311	4	1.3
Industrial	11	6	(4)	(39.8%)	10	9	(2)	(14.6%)	11	9	(2)	(18.9%)	63	53	(10)	(16.29
Public Lighting	5	4	(1)	(16.1%)	5	4	(1)	(13.1%)	5	4	(1)	(17.4%)	31	26	(5)	(15.09
Agricultural	0	0	(0)	(5.4%)	0	0	(0)	(2.5%)	0	0	0	9.1%	1	1	(0)	(0.79
Others	0	0	(0)	(33.8%)	0	0	(0)	(12.3%)	0	0	(0)		1	1	(0)	(20.79
otal Basic Revenue	106	99	(7)	(6.6%)	99	94	(5)	(5.3%)	99	104	5	5.1%	617	615	(2)	(0.4
uel & Purchased Power																
Residential	73	93	20	27.5%	66	92	26	39.2%	67	78	11	17.2%	425	568	143	33.6
Commercial	81	100		23.0%	73	96	22	30.2%	73	94	22	29.5%	461	577	116	25.2
Industrial	21	17		(19.7%)	21	25	5	22.1%	21	22	2	7.9%	126	144	19	15.1
Public Lighting	3	4	1	22.5%	3	4	1	46.3%	3	3	0	0.4%	18	25	8	45.1
Agricultural	0	0	0	22.6%	0	0	0	33.0%	0	0	0	27.7%	1	4	3	198.1
Others	0	0	0	8.0%	0	0	0	17.9%	0	0	0	11.4%	2	7	5	215.2
otal Purchased Power	179	214	35	19.7%	163	218	54	33.1%	164	199	35	21.2%	1,033	1,327	294	28.5
<u>IT</u>																
Residential	3	1	(2)	(59.4%)	3	2	(1)	(41.1%)	3	1	(1)		17	12	(5)	(27.2
Commercial	3	1	(2)	(60.9%)	3	2	(1)	(46.3%)	3	2	(1)		18	11	(7)	(39.8
Industrial	1	0	(1)	(78.2%)	1	0	(0)	(49.2%)	1	0	(0)		5	3	(2)	(38.3
Public Lighting	0	0	(0)	(68.5%)	0	0	(0)	(47.6%)	0	0	(0)		1	1	0	23.1
Agricultural Others	0	0	(0) (0)	(61.8%) (63.5%)	0	0	(0) (0)	(45.7%) (50.3%)	0	0	(0)		0	0	0	376.7 442.8
otal CILT	7	3	1.1	(62.5%)	6	4	(0)	(44.6%)	7	4	(3)		41	28	(13)	(31.6
ıbsidies																
Residential	7		1	10.9%	6	7	0	7.6%	6	6	0	0.6%	40	42	2	4.4
Commercial	8	8	1	6.9%	7	7	ů 0	0.3%	7	8	1	15.1%	43	45	2	3.5
Industrial	2	1	(1)	(33.5%)	2	2	(0)	(2.0%)	. 2	2	(0)		12	11	(1)	(8.4
Public Lighting	0	0	0	9.8%	0	0	0	13.1%	0	0	(0)		2	1	(0)	(18.8
Agricultural	0	0	0	6.9%	0	0	0	3.9%	0	0	0	12.9%	0	0	(0)	(91.2
Others	0	0	(0)	(6.4%)	0	0	(0)	(6.3%)	0	0	(0)		0	(0)	(0)	(118.0
otal Subsidies	17	17	1	3.7%	15	16	0	3.1%	15	16	1	5.8%	97	98	2	1.6
otal Revenue																
otal Gross Revenue	309	333	24	7.9%	284	331	46	16.3%	285	323	38	13.3%	1,788	2,068	280	15.7
Other Income	3	0	(3)	(99.5%)	3	0	(3)	(99.7%)	3	76	73	2850.2%	15	57	42	270.6
tal Unconsolidated Revenue	\$ 311	\$ 333	\$ 22	7.0%	\$ 287 \$	331	\$ 44	15.3%	\$ 288	\$ 399	\$ 111	38.7%	\$ 1,803 \$	2,125		17.9
Bad Debt Expense	(5)	-	5	(100.0%)	(5)		5	(100.0%)	(5)	-	5	(100.0%)	(32)	-	32	(100.0
CILT & Subsidies	(24)			(92.8%)	(22)	(1)	20	(93.7%)	(22)	(2)	20	(92.1%)	(138)	(10)	128	(92.79
otal Consolidated Revenue	\$ 282	\$ 331	\$ 49	17.5%	\$ 260 \$	329	\$ 70	26.8%	\$ 260	\$ 397	\$ 137	52.5%	\$ 1,634 \$	2,115	\$ 482	29.5

Puerto Rico Electric Power Authority Monthly Revenues FISCAL YEAR 2022 As Of: 2/15/2022

FY22 Monthly Expenses

lions)	October-21						November-21				December-21				ΥΤD				
Expenses	Oct-21	Budget	Oct-21 Actual	Oct-21 Variance (\$)	Oct-21 Variance (%)	Nov-21 Budget	Nov-21 Actual	Nov-21 Variance (\$)	Nov-21 Variance (%)				Dec-21 ariance (%)		YTD Budget YT	D Actual Vari	YTD iance (\$) V		
and Purchased Power																			
Fuel		115	173	58	50.5%	93	186	93	100.3%	93	161	67	72.3%		622	987	365		
Purchased Power - Conventional Power		60	71	11	18.4%	62	58	(4)	(6.2%)	64	62	(2)	(3.3%)		367	380	13		
Purchased Power - Renewable Power		8	6	(2)	(26.8%)	6	5	(1)	(12.0%)	6	5	(1)	(17.7%)		43	36	(7)		
otal Fuel and Purchased Power	\$	183 \$	\$ 250	\$ (67)	(36.8%)	\$ 160	\$ 249	\$ (89)	(55.3%)	\$ 164 \$	228 \$	(64)	(39.2%)	=	\$ 1,033 \$	1,403 \$	(370)		
o - Operations & Maintenance Expenses																			
abor																	-		
		3					3			3	3	1					3		
		0	(4)	(4)		0	1	1		0	2	2			2	/	5		
															-	-	-		
		2														-	(10)		
		0				0				0					2		(2)		
		1	1			1	1			1	1				5	6	2		
		0	0				0			0	0	-			1	1	0		
GenCo Temporary Operating Positions		0		(0)	(100.0%)	0		(0)	(100.0%)	0		(0)	(100.0%)		1	-	(1)		
GenCo Emergency Operating Positions		0		(0)	(100.0%)	0		(0)	(100.0%)	0		(0)	(100.0%)		2	-	(2)		
GenCo Security Personnel		0		(0)	(100.0%)	0		(0)	(100.0%)	0		(0)	(100.0%)		1	-	(1)		
otal Genco Labor Operating Expenses	\$	6\$	\$ (0)	\$6	100.8%	\$ 6	\$ 5	\$1	17.7%	\$ 6\$	7\$	(0)	(2.0%)	_	\$ 38 \$	33 \$	5		
Non-Labor/Other Operating Expense																			
Materials & Supplies		2	2	0	16.9%	2	2	1	61.6%	2	2	0	18.8%		9	11	2		
		0	(0)	(0)		0	0	Ö	95.6%	0	0	0	115.6%		1	2	1		
		- i -	3	2	188.5%	1	1		57.4%	1	1				5	9	4		
Utilities & Rents		ō	ő		(66.2%)	0	ō		(78,7%)	ō	ō	(0)	(70.9%)		3	1	(2)		
		ő								0	ő				2	1	(2)		
		1				1	0			1	1				5	- -	(1)		
											1			-	<u> </u>		(2)		
otal Non-Labor/Other Operating Expense	\$	4 3	, ,	\$ (0)	(5.1%)	» 4	ş 5	\$ (0)	(7.5%)	\$ 4 \$	4 3	1	13.6%		\$ 26 \$	28 3	(2)		
Shared Services Agreement Impact		5	5	0	4.4%	5	5	0	4.5%	5	(5)	(9)	(200.0%)		28	20	(8)		
	\$	15 \$	\$ 9	\$ 6	39.1%	\$ 15	\$ 15		3.7%	\$ 15 \$	6 \$	10	64.0%	-	\$ 93 \$	81 \$	12		
Maintenance			2	(6)	(50.19/)			(0)	(00.0%)	0		(4)	(50.5%)		53	12	(41)		
	-													-			(41)		
	\$	9 5	> 3	ў Б		\$ 9	\$ 1	\$ 8		> 3>	4 5	4				12 \$	41 (0)		
rederal runding cost share					11.d.	-		-	II.d.			-	II.d.		0	-	(0)		
Genco Operating & Maintenance Expenses	\$	24 \$	\$ 12	\$ 12	50.0%	\$ 24	\$ 16	\$8	34.9%	\$ 24 \$	10 \$	14	59.1%	=	\$ 146 \$	93 \$	53		
Co - Operations Expenses																			
		1	(1)	(2)	(282.0%)	1	1	0	5.4%	1	1	0	19.8%		4	3	(1)		
		â					-				-				1		2		
			0	0				0		v	0	0			-	5	2		
		1		- ,				-		-		-			-	-	-		
																-	(3)		
																-	(1)		
		0	0			0	0			0	0				0		(0)		
		0	0			0	0			0	0			-	0		(0)		
otal HoldCo Labor Operating Expenses	\$	1 \$	5 (1)	\$ 2	154.7%	\$ 1	\$ 1	\$ O	16.1%	\$ 1\$	1 \$	0	6.0%		\$ 9\$	6\$	3		
Non-Labor / Other Operating Expenses																			
		0													0		0		
		0				0				0					0	0	(0)		
Retiree Medical Benefits		1	1	0	26.0%	1	1	0	24.4%	1	(0)	(1)	(101.2%)		6	7	2		
		0	0			0	0			0	4				0	5	5 1		
Communications Expenses		0		(0)	(100.0%)	0		(0)	(100.0%)	0	-	(0)	(100.0%)		0	-	(0)		
Professional & Technical Outsourced Services		0	0	(0)	(12.6%)	0	0	(0)	(40.6%)	0	0	(0)	(57.1%)		2	(0)	(2)		
Other Miscellaneous Expenses		0	6	6	4072.2%	0	6	6	3704.9%	0	3	3	2142.6%		1	25	24		
PREPA Restructuring & Title III		3	7	3	104.3%	3	(20)	(23)	(707.5%)	3	4	0	12.0%		19	19	(1)		
		2	-	(2)	(100.0%)	2		(2)	(100.0%)	2	-	(2)	(100.0%)		12	13	1		
FOMB Advisor Costs allocated to PREPA		0	-	(0)	(100.0%)	0	-	(0)	(100.0%)	0	-	(0)	(100.0%)		2	2	(1)		
			10	\$ (8)	(107.0%)	\$ 7	\$ (12)	\$ 19	269.2%	\$ 7\$	11 \$	(4)	(52.2%)	-	\$ 43 \$	71 \$	(28)		
FOMB Advisor Costs allocated to PREPA	\$	7 \$	5 15					\$ 20	226.0%	\$ 9\$	12 \$	(4)	(42.3%)	-	\$ 52 \$	77 \$	(25)		
FOMB Advisor Costs P3 Authority Transaction Costs	\$ \$	7 \$ 9 \$			(62.4%)	\$9	\$ (11)	ş 20											
FOMB Advisor Costs allocated to PREPA P3 Authority Transaction Costs otal HoldCo Non-Labor / Other Operating Expenses HoldCo Operating Expenses					(62.4%)	\$ 9	\$ (11)	<u>, 20</u>											
FOMB Advisor Costs allocated to PREPA P3 Authority Transaction Costs Total HoldCo Non-Labor / Other Operating Expenses HoldCo Operating Expenses to - Operating & Maintenance Expenses		9\$		\$ (5)			\$ (11)		(100.0%)	18		(18)	(100.0%)		109	-	(109)		
FOMB Advisor Costs allocated to PREPA P3 Authority Transaction Costs otal HoldCo Nor-Labor / Other Operating Expenses HoldCo Operating Expenses <u>6 - Operating & Mointenance Expenses</u> GridCo Labor Operating Expenses				\$ (5) (18)	(62.4%) (100.0%) (100.0%)	\$ 9 18 29	\$ (11)	(18)	(100.0%)	18 29			(100.0%)		109 176	-	(109) (176)		
FOMB Advisor Costs allocated to PREPA P3 Authority Transaction Costs fotal HoldCo Non-Labor / Other Operating Expenses HoldCo Operating Expenses <u>6 - Operating & Mointenence Expenses</u> Griddo Labor Operating Expenses		9 \$ 18		\$ (5)	(100.0%)	18	\$ (11)		(100.0%) (100.0%) (100.0%)			(29)				-			
FOMB Advisor Costs allocated to PREPA P3 Authority Transaction Costs total HoldCo Nor-Labor / Other Operating Expenses HoldCo Operating Expenses <u>6 - Operating & Mointenance Expenses</u> GridGo Labor Operating Expenses GridGo Non-Labor / Other Operating Expenses GridGo Non-Labor / Other Operating Expenses		9 \$		\$ (5) (18) (29) (10)	(100.0%) (100.0%) (100.0%)	18 29 10	\$ (11)	(18) (29) (10)	(100.0%) (100.0%)	29		(29) (10)	(100.0%) (100.0%)		176 58	-	(176) (58)		
FOMA Advisor Costs allocated to PREPA P3 Authority Transaction Costs fotal HoldCo Non-Labor / Other Operating Expenses HoldCo Operating Expenses Gridico Labor Operating Expenses Gridico Labor Operating Expenses Operator Service Fees Operator Service Fees 2% Reserve For Excess Expenditures		9 \$		\$ (5) (18) (29) (10) (1)	(100.0%) (100.0%) (100.0%) (100.0%)	18 29 10 1	\$ (11)	(18) (29) (10) (1)	(100.0%) (100.0%) (100.0%)	29 10 1		(29) (10) (1)	(100.0%) (100.0%) (100.0%)		176 58 5	-	(176) (58) (5)		
FOMB Advisor Costs allocated to PREPA P3 Authority Transaction Costs iotal HoldCo Non-Labor / Other Operating Expenses HoldCo Operating Expenses GridCo Labor Operating Expenses GridCo Labor Operating Expenses Operator Service Fees 22% Reserve for Excess Expenditures Maintenance Projects Expenses		9 \$		\$ (5) (18) (29) (10)	(100.0%) (100.0%) (100.0%) (100.0%) (100.0%)	18 29 10 1 10	\$ (11)	(18) (29) (10)	(100.0%) (100.0%) (100.0%) (100.0%)	29		(29) (10)	(100.0%) (100.0%) (100.0%) (100.0%)		176 58 5 62	- - -	(176) (58) (5) (62)		
FOMA Advisor Costs allocated to PREPA P3 Authority Transaction Costs fotal HoldCo Non-Labor / Other Operating Expenses HoldCo Operating Expenses Gridic Labor Operating Expenses Gridico Non-Labor / Other Operating Expenses Operator Service Fees 2% Reserve for Excess Expenditures Maintenance Projects Expenditures Maintenance Arolest Supenses		9 \$	\$ 14	\$ (5) (18) (29) (10) (1)	(100.0%) (100.0%) (100.0%) (100.0%)	18 29 10 1		(18) (29) (10) (1)	(100.0%) (100.0%) (100.0%)	29 10 1	- \$	(29) (10) (1)	(100.0%) (100.0%) (100.0%)	-	176 58 5	- - - - -	(176) (58) (5)		
FOMB Advisor Costs allocated to PREPA P3 Authority Transaction Costs iotal HoldCo Non-Labor / Other Operating Expenses HoldCo Operating Expenses GridCo Labor Operating Expenses GridCo Labor Operating Expenses Operator Service Fees 22% Reserve for Excess Expenditures Maintenance Projects Expenses	5	9 \$ 18 29 10 1 10 (5)	\$ 14	\$ (5) (18) (29) (10) (1) (10) 5	(100.0%) (100.0%) (100.0%) (100.0%) (100.0%) (100.0%)	18 29 10 1 10 (5)		(18) (29) (10) (1) (10) 5	(100.0%) (100.0%) (100.0%) (100.0%) (100.0%)	29 10 1 10 (5)	- \$	(29) (10) (1) (10) 5	(100.0%) (100.0%) (100.0%) (100.0%) (100.0%)	-	176 58 5 62 (27)	- - - - - - - - - - - - - - - - - - -	(176) (58) (5) (62) 27		
FOMA Advisor Costs allocated to PREPA P3 Authority Transaction Costs fotal HoldCo Non-Labor / Other Operating Expenses HoldCo Operating Expenses Gridic Labor Operating Expenses Gridico Non-Labor / Other Operating Expenses Operator Service Fees 2% Reserve for Excess Expenditures Maintenance Projects Expenditures Maintenance Arolest Supenses	5	9 \$ 18 29 10 1 10 (5)	<u>5 14</u> 5 -	\$ (5) (18) (29) (10) (1) (10) 5 \$ 64	(100.0%) (100.0%) (100.0%) (100.0%) (100.0%) (100.0%) 100.0%	18 29 10 1 10 (5)	\$ -	(18) (29) (10) (1) (10) 5 5 64	(100.0%) (100.0%) (100.0%) (100.0%) (100.0%)	29 10 1 10 (5)	- \$ 250 \$	(29) (10) (1) (10) 5	(100.0%) (100.0%) (100.0%) (100.0%) (100.0%)	- -	176 58 5 62 (27)	- - - - - \$	(176) (58) (5) (62) 27		
	Ind Purchased Power - Conventional Power Fuel Purchased Power - Conventional Power Otal Fuel and Purchased Power Total Fuel and Purchased Power Cotal Fuel and Purchased Power Postion Benefits - Employer Contribution Healthcare Expense Overtime Pay Overtime Benefits GenCo Temporary Operating Positions GenCo Temporary Operating Positions GenCo Temporary Operating Positions GenCo Temporary Operating Positions GenCo Security Personnel Cotal Genco Labor Operating Expenses Intrasportation, Per Diem, and Mileage Security Utilities & Rents Professional & Technical Outsourced Services Other Miscellaneous Expenses Cotal Genco Operating Expenses Salarets & Wages Marginal Benefits - Employer Contribution Healthcare Expenses Salarets & Wages Marginal Benefits - Employer Contribution Healthcare Expenses Continue Benefits - Employer Contribution Healthcare Expenses Contribution Corporating Expenses Salarets & Wages Marginal Benefits - Employer Contribution Healthcare Expenses Contribution Repenses Contribution Repenses Contribu	and Purchased Power Fuel Purchased Power - Conventional Power Purchased Power - Senewable Power otal Fuel and Purchased Power \$ otal Fuel and Purchased Power \$ o-Operations & Mointenance Expenses \$ abar \$ Salaries & Wages Marginal Benefits (-Enable / Lealthcare, Pension and Ch. Bonus) Christma Bonus Pension Benefits - Employer Contribution Healthcare Expense Overtime Pay Overtime Benefits GenCo Temporary Operating Positions GenCo Temporary Operating Positions GenCo Temporary Operating Positions GenCo Security Personnel otal leenco labor Operating Expenses Other Miscellaneous Expenses \$ Other Miscellaneous Expenses \$ Shared Services Agreement Impact \$ Other Miscellaneous Expenses \$ Salaries & Wages \$ Materiands Roury \$ Salaries & Wages \$ Materiands Expenses \$ Salaries & Wages \$ Salaries Roury \$ Salaries Roury \$ Overtime Benofits \$ <	and Purchased Power Fuel Fuel 115 Purchased Power - Conventional Power 60 otal Fuel and Purchased Power - Bonewalche Power 5 staffers & Wages 5 sharders & Wages 3 christma Bones 3 christma Bones 2 Pension Benefits - Employer Contribution 2 Healthcare Expense 0 Overtime Pay 1 Overtime Pay 1 Overtime Pay 0 GenCo Temporary Operating Positions 0 GenCo Energency Operating Expenses 2 Itansportation, Per Diem, and Mileage 2 Scurity 1 Utilities & Reins 0 Other Miscellaneous Expenses 5 4 Starde Services Agreement Impact 5 5 5 Genco Operating Expenses 2 2 5 Continue Brons 0 0 0	Expenses OCC21 Budget Actual and Purchased Power 115 173 Fuel 0 71 Purchased Power - Conventional Power 8 6 2 Depretions & Maintenance Expenses 3 3 abort 5 183 5 2 Operations & Maintenance Expenses 0 0 abort 5 183 5 2 Staries & Wages 0 0 0 Christma Brons - 0 0 Overtime Reprose Contribution 2 0 0 HealthCare Expense 0 0 0 Overtime Reprofits 0 0 0 Ortal Genco Labor Operating Positions 0 0 0 Genc2 Energency Operating Positions 0 0 0 Genc2 Energency Operating Positions 0 0 0 Materials & Supplies 2 2 2 Transportation, Per Dien, and Mileage 5 5 5 Scarity Persional & Technical Outsourced Services 0 0 Other Miscellaneous Expenses 0 0 0 Other Miscellaneous Expenses 5 1 5 5 Shared Services Agreement Im	Lipphase Ote 21 Bidget Actual Variance (s) and Purchased Power Fuel 115 173 58 Purchased Power - Conventional Power 8 6 (2) Purchased Power - Conventional Power 8 6 (2) coll reliand Purchased Power 1 1 0 coll reliand Purchased Power 0 (4) (4) coll reliand Purchased Power 0 (0) (1) coll reliand Purchased Power 0 (0) (0) Christma Bonos 0 0 (0) Overtime Ray 1 1 0 Overtime Respense 0 0 (0) Cotal Genoc Labor Operating Expenses 0 0 (0) Cotal Genoc Dabor Operating Expenses 2 2 0 Cotal Genoc Operating Expenses 5 5 0 0 Starles & Supplies 2 2 0 0 Cotal Genoc Operating Expe	Expension Other 2F Budget Actual Variance (%) and Purchased Power Fuel 115 123 58 50.5% Purchased Power - Conventional Power 8 6 (2) (26.5%) 2 - Operations & Maintenance Expenses 8 6 (2) (26.5%) 2 - Operations & Maintenance Expenses 3 3 0 9.3% Stairies & Wages 0 (4)	EXPONES Out-21 Durget Actual Variance (3) Variance (3) Budget md Parchased Power Fuel 115 173 58 50.5% 33 Purchased Power - Renewable Power 60 72 11 18.4% 62 Starte Is Advectuated Power - Renewable Power 5 183 5 20 5 67 (4.6.6%) 5 100 c- Derotions & Maintenance Expense 3 3 0 9.3% 3 3 0 9.3% 3 3 0 9.3% 3 3 0 9.3% 3 0 0.0% 10.005% 2 100 10.005% 0 0 10.005% 0 0 10.005% 0 0 10.005% 0 0 10.005% 0 0 10.005% 0 0 10.005% 0 0 10.005% 0 0 10.005% 0 0 10.005% 0 0 10.005% 0 0 10.005% 0 0	LightNM UCLT Budget Actual Verlance (s) Variance (t) Budget Actual and Purchased Power Field 5	Liponion Actual Variance (b) Variance (c) Budget Actual Variance (c) and Purchased Power Full 115 127 58 50.5% 62 58 (1) Purchased Power 5 120 5 (2) 120 5 50.5% (2) 58 93 (1) Purchased Power 5 130 5 20 5 (2) (20) <	Likening Curve and purchases Curve and purchases Variance (1) Radius Variance (2) Variance (2) Variance (2) and Purchased Power - Conventional Power 15 173 1 18.4% 62 55 (4) (6) 72 11 18.4% 62 55 (4) (6) 72 11 18.4% 62 55 (4) (6) 72 11 18.4% 62 55 (4) (6) (7) (12.0%) 62 10.3% (12.0%) 62 10.0% 10.0% (12.0%) 10.0% (12.0%) 10.0% 10.0% 10.0% (12.0%) 10.0%	Lighting Actual Variance (3) Variance (3)	Liponita Decket labors Contract (1) Rady of the labors Rady of the labors	Lighted Actual Variance (1) Roopet Actual Variance (1) Roopet Roopet	Looms Values (I) Values (I) </td <td>Linkink Model Manage Actual Version (1) Usage Actual Version (1) Usage Actual Version (1) eff Antimeter markate Press: 110 112 <</td> <td>Link Value Number Number<td>Light All Virklage Aussit Virklage Aussit Virklage Aussit Virklage Aussit Virklage Vi</td></td>	Linkink Model Manage Actual Version (1) Usage Actual Version (1) Usage Actual Version (1) eff Antimeter markate Press: 110 112 <	Link Value Number Number <td>Light All Virklage Aussit Virklage Aussit Virklage Aussit Virklage Aussit Virklage Vi</td>	Light All Virklage Aussit Virklage Aussit Virklage Aussit Virklage Aussit Virklage Vi		

As required by the June 2022 Certified Fiscal Plan, please include explanation for material variances (greater than 10% and/or \$30 million). Other relevant detail, notes, or explanations can also be included in additional tabs of this file. Details for each variance to be included in additional tabs of this file.

Variance #1 FOMB Category: [Fuel and Purchased Power] Account: Fuel udget Horizonta idget Vertical Varia Vertical Budget Vertical Actual Vertical Variance Expenses Variance YTD YTD YTD YTD % (\$) (%) % (%) (%) Fuel \$ 622 \$ 987 \$ (365) -58.63%

Variance Explanation

The negative variance in fuel expense of \$365 M is composed of negative variances in bunker C and diesel fuel of \$143 M and \$258 M, respectively, and a positive variance in LNG of \$35 M. The expense variances are driven by variances in generation dispatch and fuel prices discussed below.

Root Cause

The main drivers of the budget variance in Fuel Cost relative to the FY2022 certified budget for Q2 FYTD were the combined effects of higher than budget bunker and diesel unit generation, combined with higher than budget bunker and diesel fuel prices. Diesel fuel expense was the single largest variance, approximately 6 times (620%) higher than the budget amount, and actual diesel cost per barrel was over 21% higher than budget, which drove total diesel fuel expense nearly 8 times (790%) higher than budget. Bunker fuel prices increased during the second quarter, and for Q2 FYTD, average prices for bunker fuel were just over 25% higher than budget. Generation and fuel consumption at steam plants increased substantially during Q2 in part due to increased plant availability but also because of limited LNG availability. For Q2 FYTD, bunker fuel consumption was just over 15% higher than budget and due to higher prices, bunker fuel expense was approximately 45% higher than budget. Costa Sur and San Juan LNG cost variances reversed in the second quarter due to lack of or limited availability of LNG cargoes at San Juan Harbor and EcoEléctrica import terminals. The total Q2 FYTD LNG consumption was almost 30% lower than budget, and the cost of LNG was only 13% below budget due to higher LNG prices that were 21% above budget.

Corrective Action

PREPA is working to repair units and increase availability by proactively identifying high risk units and reprioritizing maintenance crews.

PUERTO RICO ELECTRIC POWER AUTHORITY FEMA Funds Tracker as of: February-22

2/15/2022

Date	Bank Deposited to	Account Number	Account Description	Notes	Amount	
9/5/2021	Banco Popular	030-083524	FEMA 3384 EM PR Irma	FEMA Irma		-
9/5/2021	Banco Popular	030-090458	FEMA 4336 DR PR Irma	FEMA Irma		-
9/5/2021	Banco Popular	030-083540	FEMA 4339 DR PR Maria	FEMA Maria		-
9/5/2021	Banco Popular	030-225914	FEMA 4473 DR PR Earthquake	FEMA Earthquake		-
Total FEMA Funds Deposited for mon	th ending:		· · · · · · · · · · · · · · · · · · ·		\$	-

EXHIBIT 1 - BUD	GET - REVENUES															
PUERTO RICO ELECTR	IC POWER AUTHO	RITY	Q1	Q1	Q1	Q2	Q2	Q2	Q3	Q3	Q3	Q4	Q4	Q4		
\$ Thousand		FY22 Budget	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	FY22	Check
Basic Revenue		Ŭ														
1 Residential		408,335	36,573	37,900	35,754	36,657	33,484	33,654	31,592	29,040	31,515	31,838	34,729	35,598	408,334.99	TRUE
2 Commercial		599,247	51,319	52,768	50,928	53,088	49,731	49,523	47,252	45,287	49,268	48,751	50,584	50,748	599,246.90	TRUE
3 Industrial		125,033	10,642	10,560	10,511	10,656	10,447	10,529	9,462	9,928	10,521	10,378	10,723	10,677	125,032.68	TRUE
4 Public Lighting		61,136	5,133	5,111	5,043	5,080	5,041	5,100	5,076	5,010	5,170	5,103	5,154	5,115	61,136.36	TRUE
5 Agricultural		2,187	189	183	174	180	173	178	175	175	198	186	188	187	2,187.20	TRUE
6 Others		2,242	193	202	190	196	191	183	174	173	177	179	193	192	2,241.93	TRUE
Total	\$	1,198,180	104,048	106,725	102,601	105,857	99,066	99,167	93,731	89,613	96,849	96,436	101,571	102,516	1,198,180.04	TRUE
1000	Ψ	1,120,100	201,010	100)/ 20	101,001	200,007	55,000	55,207	50,701	05,010	50,015	50,100	101,071	101,010	2,250,200101	
Fuel & Purchased Power																
7 Residential		801,016	72,715	75,566	70,955	72,991	66,164	66,529	63,472	57,841	63,302	59,309	65,198	66,974	801,015.82	TRUE
8 Commercial		880,316	76,929	80,301	76,027	81,158	73,409	72,964	69,587	65,259	74,036	67,546	71,378	71,722	880,316.06	TRUE
9 Industrial		243,460	21,191	20,913	20,749	21,271	20,561	20,841	17,596	19,218	21,281	19,258	20,368	20,215	243,460.20	TRUE
10 Public Lighting		35,525	3,205	3,067	2,685	2,884	2,677	3,007	2,923	2,601	3,511	2,866	3,164	2,934	35,525.17	TRUE
11 Agricultural		2,984	260	252	239	247	237	245	246	246	279	243	245	244	2,983.81	TRUE
12 Others		4,507	396	425	388	406	392	366	346	345	356	336	377	373	4,506.86	TRUE
Total	\$	1,967,808	174,697	180,525	171,043	178,957	163,440	163,951	154,171	145,509	162,765	149,558	160,731	162,461	1,967,807.93	TRUE
CILT																
13 Residential		32,058	2,889	3,002	2,819	2,896	2,625	2,640	2,464	2,245	2,457	2,484	2,731	2,806	32.057.84	TRUE
		32,038	,		,	,	,	,	,	,	,	,	,	,	- ,	
14 Commercial			3,056	3,190	3,021	3,220	2,913	2,895	2,701	2,533	2,874	2,830	2,990	3,004	35,226.43	TRUE
15 Industrial		9,745	842	831	824	844	816	827	683	746	826	807	853	847	9,745.36	TRUE
16 Public Lighting		1,422	127	122	107	114	106	119	113	101	136	120	133	123	1,422.04	TRUE
17 Agricultural		119	10	10	9	10	9	10	10	10	11	10	10	10	119.38	TRUE
18 Others		180	16	17	15	16	16	15	13	13	14	14	16	16	180.38	TRUE
Total	\$	78,751	6,941	7,172	6,796	7,100	6,485	6,505	5,984	5,648	6,317	6,265	6,733	6,806	78,751.44	TRUE
Subsidies																
19 Residential		75,642	6,817	7,084	6,652	6,833	6,194	6,228	5,813	5,297	5,797	5,862	6,444	6,620	75,642.35	TRUE
20 Commercial		83,119	7,212	7,528	7,127	7,598	6,873	6,831	6,373	5,977	6,780	6,676	7,055	7,089	83,118.84	TRUE
21 Industrial		22,995	1,987	1,960	1,945	1,991	1,925	1,951	1,611	1,760	1,949	1,903	2,013	1,998	22,994.75	TRUE
22 Public Lighting		3,355	300	288	252	270	251	282	268	238	322	283	313	290	3,355.39	TRUE
23 Agricultural		282	24	24	22	23	22	23	23	23	26	24	24	24	281.69	TRUE
24 Others		426	37	40	36	38	37	34	32	32	33	33	37	37	425.63	TRUE
Total	\$	185,819	16,376.94	16,923.28	16,034.40	16,753.97	15,301.25	15,349.12	14,119.36	13,326.09	14,906.42	14,782.68	15,887.06	16,058.08	185,818.65	TRUE
Total Gross Revenue	\$	3,430,558	302,062.57	311,344.75	296,473.74	308,668.40	284,292.50	284,972.55	268,005.28	254,095.90	280,837.42	267,041.72	284,922.20	287,841.05	3,430,558.06	TRUE
25 Other Income	Φ	30,914	2,576.20	2,576.20	2,576.20	2,576.20	2,576.20	2,576.20	2,576.20	2,576.20	2,576.20	2,576.20	2,576.20	2,576.20	30,914.36	TRUE
Total Unconsolidated Revenue	S	3,461,472	304,638.77	313,920.94	2,370.20 299,049.94	311,244.60	2,370.20 286,868.69	2,370.20 287,548.75	2,570.20 270,581.48	2,370.20 256,672.09	2,370.20 283,413.61	2,370.20 269,617.91	2,370.20 287,498.39	2,370.20 290,417.25	3,461,472.43	TRUE
26 Bad Debt Expense	J	(63,405)	(5,283.71)	(5,283.71)	(5,283.71)	(5,283.71)	(5,283.71)	(5,283.71)	(5,283.71)	(5,283.71)	(5,283.71)	(5,283.71)	(5,283.71)		(63,404.50)	TRUE
26 Bad Debt Expense 27 CILT & Subsidies		(264,570)	(23,317.61)	(5,283.71) (24,095.50)	(5,283.71) (22,829.91)			(5,283.71) (21,854.20)		(5,283.71) (18,973.80)	(5,283.71) (21,223.87)	(5,283.71) (21,047.70)	(5,283.71) (22,620.13)			TRUE
Total Consolidated Revenue	S	(204,570) 3,133,498	276.037.44	284,541,73	270,936.32	(23,854.44) 282,106.46	(21,786.05) 259,798.94	260,410.84	(20,103.26) 245,194.51	232,414.59	256,906.03	243,286.51	259,594.56	(22,863.62) 262,269.91	(264,570.09) 3,133,497.84	TRUE
i otal Consolidated Revenue	3	3,133,498	270,037.44	204,341.73	270,930.32	202,100.40	239,796.94	200,410.64	243,194.51	232,414.59	230,900.03	243,200.51	239,394.50	202,209.91	3,133,497.84	INUE

EXHIBIT 1 - BUDGET - EXPENSES PUERTO RICO ELECTRIC POWER AUTHOR	1757	01	01	Q1	02	FY2 02	22 MONTHLY BUI Q2	OGET - EXPENSES Q3	03	03	04	Q4	Q4
\$ Thousand	FY22 Budget		Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22
A. Fuel & Purchased Power	61.140.442					• • • • • • • • •					05.005.40		89.227.59
28 Fuel 29 Purchased Power - Conventional	\$1,140,642 \$739,874		8.80 \$ 119,155.94 2.29 \$ 55,187.37		\$ 115,293.88 \$ 59,578.35	\$ 92,780.09 \$ \$ 61.565.75 \$							
30 Purchased Power - Renewable	\$87,291		0.19 \$ 8,558.74		\$ 7,636.26	\$ 5,832.27 \$	\$ 6,270.17	\$ 7,182.73 \$	7,517.31				7,601.22
Total Fuel & Purchase Power Expenses	\$1,967,808	\$	- \$ -	\$-	\$-	\$ - \$	\$	\$-\$	- 4	\$-\$; - :	5 - \$	-
B. GenCo - Operations & Maintenance Expenses		Note: LUMA I	as included EcoElectrica	Fuel in Purchased Pov	ver for Q1, so an adju	stment to include the b	udget amount for that	fuel has been made at	bove.				
Labor 31 Salaries & Wages	\$30,554	\$7	.546 \$2.546	\$2,546	\$2,546	\$2,546	\$2,546	\$2,546	\$2,546	\$2,546	\$2,546	\$2,546	\$2,546
 Marginal Benefits (excl. Healthcare, Pension and Ch. Bonus) 	\$3,578		3298 \$298	\$298	\$298	\$298	\$298	\$298	\$298	\$298	\$298	\$298	\$298
33 Christmas Bonus	-			-	-	-	-	-	-	-	-	-	-
34 Pension Benefits - Employer Contribution	\$20,763 \$4,995		,730 \$1,730 \$416 \$416	\$1,730 \$416	\$1,730 \$416	\$1,730 \$416	\$1,730 \$416	\$1,730 \$416	\$1,730 \$416	\$1,730 \$416	\$1,730 \$416	\$1,730 \$416	\$1,730 \$416
35 Healthcare Expense 36 Overtime Pay	\$9,660		\$805 \$805	\$805	\$805	\$805	\$805	\$805	\$805	\$805	\$805	\$805	\$805
 37 Overtime Benefits 	\$1,092		\$91 \$91	\$91	\$91	\$91	\$91	\$91	\$91	\$91	\$91	\$91	\$91
38 GenCo Temporary Operating Positions	\$1,535		\$128 \$128	\$128	\$128	\$128	\$128	\$128	\$128	\$128	\$128	\$128	\$128
 39 GenCo Emergency Operating Positions 40 GenCo Security Personnel 	\$3,364 \$1,171		\$280 \$280 \$98 \$98	\$280 \$98	\$280 \$98	\$280 \$98	\$280 \$98	\$280 \$98	\$280 \$98	\$280 \$98	\$280 \$98	\$280 \$98	\$280 \$98
Total GenCo Labor Operating Expenses	\$76,711		393 \$6,393	47.0	\$6,393	\$6,393	\$6,393	\$6,393	\$6,393	\$6,393	\$6,393	\$6,393	\$6,393
					-								
41 Non-Labor / Other Operating 41 Materials & Supplies	\$18,000	\$1	,500 \$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
42 Transportation, Per Diem, and Mileage	\$1,500		\$125 \$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125
43 Security	\$10,444		\$870 \$870	\$870	\$870	\$870	\$870	\$870	\$870	\$870	\$870	\$870	\$870
Utilities & Rents Professional & Technical Outsourced Services	\$5,568 \$5,000		\$464 \$464 \$417 \$417	\$464 \$417	\$464 \$417	\$464 \$417	\$464 \$417	\$464 \$417	\$464 \$417	\$464 \$417	\$464 \$417	\$464 \$417	\$464 \$417
46 Other Miscellaneous Expenses	\$12,000		,000 \$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Total GenCo Non-Labor / Other Operating Expenses	\$52,513	\$4	,376 \$4,376	\$4,376	\$4,376	\$4,376	\$4,376	\$4,376	\$4,376	\$4,376	\$4,376	\$4,376	\$4,376
47 Shared Services Agreement Impact	\$55,800	\$4	,650 \$4,650	\$4,650	\$4,650	\$4,650	\$4,650	\$4,650	\$4,650	\$4,650	\$4,650	\$4,650	\$4,650
Total GenCo Operating Expenses	\$185,023	\$15	,419 \$15,419	\$15,419	\$15,419	\$15,419	\$15,419	\$15,419	\$15,419	\$15,419	\$15,419	\$15,419	\$15,419
Maintenance													
48 Generation	\$106,389		,866 \$8,866		\$8,866	\$8,866	\$8,866	\$8,866	\$8,866	\$8,866	\$8,866	\$8,866	\$8,866
Total GenCo Maintenance Projects Expense 49 Federal Funding Cost Share	\$106,389	58	,866 \$8,866	\$8,866	\$8,866 -	\$8,866	\$8,866	\$8,866 -	\$8,866 -	\$8,866	\$8,866 -	\$8,866	\$8,866
Total GenCo Operating & Maintenance Expenses	\$291,412	\$24	,284 \$24,284	\$24,284	\$24,284	\$24,284	\$24,284	\$24,284	\$24,284	\$24,284	\$24,284	\$24,284	\$24,284
C. HoldCo - Operations Expenses													
Labor 50 Salaries & Wages	\$8,737		\$728 \$728	\$728	\$728	\$728	\$728	\$728	\$728	\$728	\$728	\$728	\$728
50 Sataries & Wages 51 Marginal Benefits (excl. Healthcare, Pension and Ch. Bonus)	\$1,023		\$85 \$85		\$728 \$85	\$85	\$728 \$85	\$85	\$85	\$85	\$728 \$85	\$728	\$85
52 Christmas Bonus	-			-	-	-	-	-	-	-	-	-	-
53 Pension Benefits - Employer Contribution	\$5,937		\$495 \$495	\$495	\$495	\$495	\$495	\$495	\$495	\$495	\$495	\$495	\$495
54 Healthcare Expense 55 Overtime Pay	\$1,428 \$506		\$119 \$119 \$42 \$42	\$119 \$42	\$119 \$42	\$119 \$42	\$119 \$42	\$119 \$42	\$119 \$42	\$119 \$42	\$119 \$42	\$119 \$42	\$119 \$42
56 Overtime Benefits	\$58		\$5 \$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5
Total HoldCo Labor Operating Expenses	\$17,690	\$1	,474 \$1,474	\$1,474	\$1,474	\$1,474	\$1,474	\$1,474	\$1,474	\$1,474	\$1,474	\$1,474	\$1,474
Non-Labor / Other Operating Expenses													
57 Materials & Supplies 58 Transportation, Per Diem, and Mileage	\$166 \$242		\$14 \$14 \$20 \$20	\$14 \$20	\$14 \$20	\$14 \$20	\$14 \$20	\$14 \$20	\$14 \$20	\$14 \$20	\$14 \$20	\$14 \$20	\$14 \$20
 Transportation, Per Diem, and Mileage Retiree Medical Benefits 	\$242 \$11,800		\$20 \$20 \$983 \$983		\$20 \$983	\$20 \$983	\$20 \$983	\$20 \$983	\$20 \$983	\$20 \$983	\$20 \$983	\$20 \$983	\$20 \$983
60 Utilities & Rents	\$1		\$0 \$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
61 Communications Expenses 62 Professional & Technical Outsourced Services	\$2 \$4.144		\$0 \$0 \$345 \$345	\$0 \$345	\$0 \$345	\$0 \$345	\$0 \$345	\$0 \$345	\$0 \$345	\$0 \$345	\$0 \$345	\$0 \$345	\$0 \$345
62 Professional & Technical Outsourced Services 63 Other Miscellaneous Expenses	\$4,144 \$1,825		\$345 \$345 \$152 \$152		\$345 \$152	\$345 \$152	\$345 \$152	\$345 \$152	\$345 \$152	\$345 \$152	\$345 \$152	\$345 \$152	\$345 \$152
64 PREPA Restructuring & Title III	\$38,722		,227 \$3,227	\$3,227	\$3,227	\$3,227	\$3,227	\$3,227	\$3,227	\$3,227	\$3,227	\$3,227	\$3,227
65 FOMB Advisor Costs allocated to PREPA	\$24,400		,033 \$2,033	\$2,033	\$2,033	\$2,033	\$2,033	\$2,033	\$2,033	\$2,033	\$2,033	\$2,033	\$2,033
66 P3 Authority Transaction Costs	\$4,750		\$396 \$396	\$396	\$396	\$396	\$396	\$396	\$396	\$396	\$396	\$396	\$396
Total HoldCo Non-Labor / Other Operating Expenses	\$86,050		,171 \$7,171		\$7,171	\$7,171	\$7,171	\$7,171	\$7,171	\$7,171	\$7,171	\$7,171	\$7,171
Total HoldCo Operating Expenses	\$103,740	\$8	,645 \$8,645	\$8,645	\$8,645	\$8,645	\$8,645	\$8,645	\$8,645	\$8,645	\$8,645	\$8,645	\$8,645
D. GridCo - Operating & Maintenance Expenses													
67 GridCo Labor Operating Expenses	\$217,118 \$352.089	\$18	,093 \$18,093 .341 \$29,341	\$18,093 \$29,341	\$18,093 \$29,341	\$18,093 \$29,341	\$18,093 \$29,341	\$18,093 \$29,341	\$18,093 \$29,341	\$18,093 \$29,341	\$18,093 \$29,341	\$18,093 \$29,341	\$18,093 \$29,341
68 GridCo Non-Labor / Other Operating Expenses 69 Operator Service Fees	\$352,089 \$115,131		,341 \$29,341 ,594 \$9,594		\$29,341 \$9,594	\$29,341 \$9,594	\$29,341 \$9,594	\$29,341 \$9,594	\$29,341 \$9,594	\$29,341 \$9,594	\$29,341 \$9,594	\$29,341 \$9,594	\$29,341 \$9,594
70 2% Reserve for Excess Expenditures	\$10,290		\$858 \$858	\$858	\$858	\$858	\$858	\$858	\$858	\$858	\$858	\$858	\$858
71 Maintenance Projects Expenses	\$124,101		,342 \$10,342		\$10,342	\$10,342	\$10,342	\$10,342	\$10,342	\$10,342	\$10,342	\$10,342	\$10,342
72 Shared Services Agreement Impact	(\$54,706)		,559) (\$4,559		(\$4,559)	(\$4,559)	(\$4,559)	(\$4,559)	(\$4,559)	(\$4,559)	(\$4,559)	(\$4,559)	(\$4,559)
Total GridCo Operating & Maintenance Expenses	\$764,024	\$63			\$63,669	\$63,669	\$63,669	\$63,669	\$63,669	\$63,669	\$63,669	\$63,669	\$63,669
Total Operating & Maintenance Expenses Surplus / (Deficit) Before Legacy Pension and Debt Obligations	\$3,126,984 \$6,514	\$96	,598 \$96,598	\$96,598	\$96,598	\$96,598	\$96,598	\$96,598	\$96,598	\$96,598	\$96,598	\$96,598	\$96,598