
Requirement 1(E)



Summary of Bank Account Balances for the Government of Puerto Rico and its Instrumentalities

Information as of August 31, 2020

September 30, 2020

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Executive Summary

\$ in millions

DELTA

(44M)

\$20,698

\$20,654

TSA¹
G5

9,198.1

9,210.4

+12M

Public Corporations
and Legally Separate Entities
G4

3,732.8

4,009.3

+277M

Pension Related
G3

407.7

427.4

+20M

Non-TSA Central Gov't
G2

5,768.5

5,420.6

(348M)

Restricted Accounts/
Subject to Title III Proceedings
G1

1,591.3

1,586.6

(5M)

7/31/2020

8/31/2020

Key takeaways:

1. Overall **balance** of reported accounts **decreased by approximately (\$44M)** from July 31st to Aug 31st.
2. Mainly driven by:
 - a) \$277M increase in Public Corporations and Legally Separate Entities
 - b) \$20M increase in Pension Related Accounts
 - c) \$12M increase in central Government's Treasury Single Account balance ("TSA¹")
 - d) (\$5M) decrease in Restricted Accounts and/or subject to Title III Proceedings
 - e) (\$348M) decrease in Central Gov't Non-TSA Accounts

¹ Includes TSA Sweep Accounts.

* Refer to the groupings, 'G', as they summarize the current classifications presented in detail on Slide 7.

Executive Summary (cont'd.)

- AAFAF started its efforts to identify government bank accounts and their balances to obtain a comprehensive view of the cash position of the Government. Requests were sent to governmental instrumentalities, the Office of the Commissioner of Financial Institutions (“OCIF”) and various commercial banks.
- Based on the information obtained, AAFAF prepared an inventory of bank accounts across governmental instrumentalities, including those outside the scope of the fiscal plans submitted to the Financial Oversight and Management Board for Puerto Rico (“FOMB”).
- The exercise and the inventory described in this presentation, which had not been conducted by prior administrations, obtained information on +800 bank accounts. AAFAF now has centralized access to bank account information for most of the Government.
- AAFAF has conducted this process in consultation with the FOMB and its advisors, and has been providing periodic reports to the FOMB since July 2017.
- On October 31, 2017, AAFAF commenced publishing weekly cash flow reports for the TSA on its website and EMMA. On December 18, 2017, AAFAF commenced reporting on month-end cash balance position of the bank accounts included in this presentation to provide additional transparency.
- On December 18, 2017, the FOMB announced that it would conduct an independent forensic investigation of the information on Government bank accounts published by AAFAF. On February 6, 2018, the FOMB announced the retention of Duff & Phelps, LLC (“D&P”) to conduct this forensic analysis.
- D&P published an *“Independent Forensic Analysis Team” Report on Title III Bank Accounts as of June 30, 2018*, on March 12, 2019. AAFAF takes no position in this summary on the D&P Report.
- The information presented excludes certain funds as set forth in the “Excluded Funds” slide.

Excluded Funds

Agency	Description
Legislative Branch	<ul style="list-style-type: none">▪ The Puerto Rico Legislative Assembly receives monthly transfers from the General Fund to fund its operations based on budgetary appropriations.
Judicial Branch	<ul style="list-style-type: none">▪ The Puerto Rico Judicial Branch receives monthly transfers from the General Fund to fund its operations based on budgetary appropriations. The Judicial Branch also holds funds in custody related to legal proceedings.
Municipal Funds	<ul style="list-style-type: none">▪ Municipal funds include funds of Puerto Rico municipalities, the Municipal Revenue Collections Center and the Puerto Rico Municipal Finance Agency.
Government Development Bank	<ul style="list-style-type: none">▪ GDB was the subject of a Qualifying Modification which went effective on November 29, 2018. No funds either held by GDB or transferred to any entity as a result of the Qualifying Modification are accounted for herein.
Investment Accounts	<ul style="list-style-type: none">▪ Various investment accounts are included for certain instrumentalities (e.g. ERS, TRS, JRS, State Insurance Fund Corporation and Automobile Accident Compensation Administration, UPR).

Bank Account Balances for the Government and its Instrumentalities

\$ in millions		<i>Balance as of</i>		<i>Notes</i>
<i>Revised Grouping</i>	<i>7/31/2020</i>	<i>8/31/2020</i>		
G5	TSA	7,564.6	7,554.2	<ul style="list-style-type: none"> Reported on a weekly basis on AAFAF's website.
G5	TSA Sweep	1,633.6	1,656.1	<ul style="list-style-type: none"> Accounts that collect income and pass through to TSA on a daily basis. Cash build is due to systems issues at Hacienda, pertaining to the SURI functions. These were resolved during the month of September, and the balances were reconciled and transferred to the TSA. Prospectively funds should flow as normal course of business and such account should not hold balances in excess of 1-2 days collections.
G3				
G2	Pension Related	407.7	427.4	<ul style="list-style-type: none"> On January 17, 2019, the Commonwealth, as grantor, and the Retirement Board for the Government of Puerto Rico, as administrator, created a trust pursuant to Act 106-2017 to hold temporarily in said trust individual employee contributions to be credited to their defined contribution retirement accounts. Temporary trust balances were transferred in June 22, 2020 to the permanent trust at Banco Popular pursuant to implementation of Act 106-2017. Neither the Commonwealth nor ERS claim any interest in these funds.
G1				
G1	Central Gov't Non-TSA	5,768.5	5,420.6	<ul style="list-style-type: none"> \$3,208M Cares Act COVID-19 related Federal Funds. PR Unemployment Trust Fund at US Treasury (\$661M) as of April M/E. \$543M federal funds administered by the Public Housing Authority. \$226M lottery related funds.
G1				
G1	COFINA	21.6	21.4	<ul style="list-style-type: none"> The balance shown on the COFINA accounts as of 8/31/20 reflects operational funds post-effectiveness of the COFINA Plan.
G4				
G1	Other Restricted Title III Accounts	734.6	730.6	<ul style="list-style-type: none"> ERS related accounts (\$316M), GO Redemption Fund (\$268M), and claw back funds (\$147M).
G4				
G4	PREPA	613.3	616.6	<ul style="list-style-type: none"> Refer to the PREPA slide for breakdown of classified accounts.
G4	PRASA	754.3	783.8	<ul style="list-style-type: none"> Refer to the PRASA slide for breakdown of classified accounts.
G4	HTA	221.8	218.0	<ul style="list-style-type: none"> Refer to the HTA slide for breakdown of classified accounts.
G4				
G4	UPR	382.7	321.0	<ul style="list-style-type: none"> Refer to the UPR slide for breakdown of classified accounts.
G4				
G4	ASES	526.6	737.8	<ul style="list-style-type: none"> State and federal funds used mainly for payments of health insurance premiums and claims.
G4				
G4	Other Public Corps & Legally Separate Entities	2,069.2	2,166.8	<ul style="list-style-type: none"> Government entities with autonomous fiscal authority established by law. Slides 17 and 20 include an overview of the entities and balances.
G4				
TOTAL		\$20,698M	\$20,654M	

* Refer to the groupings, 'G', as they are summarized on Slide 4.

TSA, TSA Sweep and Pension Related Accounts

Grouping Subcategory	Balance as of		Notes
	7/31/2020	8/31/2020	
TSA	7,564.6	7,554.2	<ul style="list-style-type: none"> The TSA is the Government's main operational bank account in which a majority of receipts from governmental funds are deposited and from which most expenses are disbursed. It includes tax collections, charges for services, intergovernmental collections, the proceeds of prior short and long term debt issuances held in custody by the Secretary of Treasury for the benefit of Government fiduciary funds, and other receipts.
TOTAL	\$7,565M	\$7,554M	

TSA Sweep Accounts¹:

General & Agency Collections	-	-	<ul style="list-style-type: none"> Accounts used for Government receipts from all the collection posts Island wide and the web based platform, 'Colecturía Virtual' receipts in collections posts account, and for receipts of amounts collected by collection officers at the agencies mainly for charges for services and fees; swept daily to the TSA.
SUT	60.3	39.9	<ul style="list-style-type: none"> Account used for consolidated receipts of Sales and Use Tax. Balances are swept on a daily basis into accounts held by the trustee of the COFINA bonds, the General Fund and/or the Municipal Administration Fund. Unreconciled amounts are maintained in the account until reconciliation processes are confirmed in SURI for distribution.
Gen Tax	1,573.2	1,616.3	<ul style="list-style-type: none"> SURI GenTax Account. Balances are swept periodically to the TSA, numerous times each month upon completion of reconciliations for distribution.
TOTAL	\$1,634M	\$1,656M	

Pension Related:

Employee Withholding	407.7	427.4	<ul style="list-style-type: none"> On January 17, 2019, the Commonwealth, as grantor, and the Retirement Board for the Government of Puerto Rico, as administrator, created a trust pursuant to Act 106-2017 to hold temporarily in said trust individual employee contributions to be credited to their defined contribution retirement accounts. Temporary trust balances transferred in June 22, 2020 to the permanent trust at Banco Popular pursuant to implementation of Act 106-2017. Neither the Commonwealth nor ERS claim any interest in these funds. Also included is the repayment of employee loans issued by the retirement system.
Pay-go charges	-	-	<ul style="list-style-type: none"> Pay-go charges include balances from payments made by municipalities and public corporations in connection with benefits paid to retirees. These Pay-Go related charges are being deposited in a separate account, and are programmed to sweep back to the TSA account for reimbursement of pension payments pertaining to Municipalities and Public Corporations.
TOTAL	\$408M	\$427M	

¹ Includes Zero Balance Accounts which are accounts used for disbursements of vendors payments, payroll and pensions. These accounts make disbursements and are automatically replenished from the TSA account.

Central Government – Non-TSA

Central Government Entity	Balance as of		Notes
	7/31/2020	8/31/2020	
Public Housing Administration	526.1	542.8	<ul style="list-style-type: none"> PHA accounts include grants of federal funds received to finance public housing programs and their operations.
Other Treasury Custody Accounts	3,523.3	3,231.2	<ul style="list-style-type: none"> Other Treasury Custody Accounts include balances from the Lotteries and the newly opened COVID-19 related accounts.
Department of Labor and Human Resources	1,201.0	1,114.7	<ul style="list-style-type: none"> DLHR accounts include operational accounts and other funds as follows: <ul style="list-style-type: none"> PR Unemployment Trust Fund at US Treasury (\$661M) as of April M/E; May through August balances not available on the US Treasury; kept latest available balance as placeholder. Work Opportunity Incentive Fund to finance an incentive program to promote job creation. Contribution Trust Fund from employers' receipts used to pay claims to employees. Act No. 15 special revenues for operations.
Child Support Administration	91.5	90.2	<ul style="list-style-type: none"> Custody bank account containing child support payments from non-custodial parents.
Puerto Rico Police	29.2	29.6	<ul style="list-style-type: none"> Bank account used to process Police Department payroll funded through budget appropriations.
Department of Housing	22.0	24.3	<ul style="list-style-type: none"> DOH accounts include grants of federal funds received to finance public housing programs and their operations.
DDEC	39.8	39.5	<ul style="list-style-type: none"> DDEC accounts include operational accounts from General Fund appropriations and internally generated revenues, Act No. 22-2012, film program and federal funds.
9-1-1 Services	27.7	28.0	<ul style="list-style-type: none"> 9-1-1 Services account represents their operational account from special revenues (Act 144-1994).
Other Non-TSA Entities	308.0	320.4	<ul style="list-style-type: none"> Description included in Appendix B.
TOTAL	\$5,769M	\$5,421M	

COFINA

\$ in millions

	<i>7/31/2020</i>	<i>8/31/2020</i>
COFINA - Post-effectiveness of the Plan of Adjustment.	\$21.6M	\$21.4M

- The Puerto Rico Sales Tax Financing Corporation (“COFINA”) was created pursuant to Act No. 91-2006, as amended, and, prior to the commencements of its Title III proceeding, had issued bonds payable solely from a portion of the sales and use tax imposed by the Government on qualified transactions.
- Sales and use tax collections are consolidated at an account at Banco Popular de Puerto Rico (“BPPR”).
- The United States District Court for the District of Puerto Rico confirmed the Third Amendment Title III Plan of Adjustment of the Debts of Puerto Rico Sales Tax Financing Corporation (the “COFINA Plan”) by amended order dated February 5, 2019. The COFINA Plan became effective on February 12, 2019.
- Given the resolution of ownership of future SUT by the COFINA Plan, COFINA bank account balances held by the trustee (other than operational or other unrestricted funds) are not included in this summary.
- The balance shown on the COFINA accounts reflects operational funds post-effectiveness of the COFINA Plan.

Restricted Accounts Subject to Title III Proceedings

Grouping Subcategory	Balance as of		Notes
	7/31/2020	8/31/2020	
ERS Related Accounts	319.9	315.9	<ul style="list-style-type: none"> ▪ \$111M distributed across 12 operational accounts for the ERS. ▪ \$110M relating to proceeds from sale of investments. ▪ \$94M corresponding to a Post-petition Segregated Account created as part of a stipulation entered into as part of the Title III proceedings.
GO Redemption Funds	268.1	268.1	<ul style="list-style-type: none"> ▪ Revenues from the 1.03% property tax collected since fiscal year 2017 and deposited in the Public Debt Redemption Fund, the use of which is currently restricted to the payment of general obligation debt.
Claw back	146.6	146.6	<ul style="list-style-type: none"> ▪ \$147M corresponding to revenues retained (or “clawed-back”) by the Government in fiscal year 2016 pursuant to Executive Order 2015-46 for the payment of General Obligation debt.
TOTAL	\$735M	\$731M	

The aforementioned funds are held in segregated accounts and most of them are subject to various claims under the Title III proceedings. The ultimate use of the funds may be subject to court determination.

Restricted Accounts / Subject to Title III Proceedings - PREPA

\$ in millions	<i>Balance as of</i>		
<i>Grouping Subcategory</i>	<i>7/31/2020</i>	<i>8/31/2020</i>	<i>Notes</i>
Operating	490.3	493.8	<ul style="list-style-type: none"> ▪ Minor change due to relatively flat operating cash flow and transfers from FEMA account
Segregated	-	-	<ul style="list-style-type: none"> ▪ No significant change from prior month
FEMA	-	-	<ul style="list-style-type: none"> ▪ No significant change from prior month
Insurance (Restricted)	69.1	69.1	<ul style="list-style-type: none"> ▪ No significant change from prior month
Construction & Other Restricted	36.7	36.5	<ul style="list-style-type: none"> ▪ No significant change from prior month
US Bank Accounts	17.2	17.2	<ul style="list-style-type: none"> ▪ No significant change from prior month
TOTAL	\$613M	\$617M	

Grouping Subcategory	Bank Balances as of		Notes
	07/31/2020	08/31/2020	
Operational Accounts	\$242.2	\$235.4	<ul style="list-style-type: none"> Decrease of \$6.8M in operational account balances is primarily due to a \$11.2M decrease in the money market account partially offset by \$2.1M and \$2.0M increases in the concentration account and Financial Student Aid (Humacao), respectively. Approximately \$222.8M, or 95% of UPR operational funds are held in five (5) accounts managed by Central Administration, \$159.9M of which are restricted: <ul style="list-style-type: none"> \$110.3M market value of a securities account (\$76.3M internally restricted)¹, \$60.5M in a money market account (\$45.7M restricted), \$34.3M in hurricane insurance proceeds account (restricted)², \$14.2M in concentration account (unrestricted), \$3.6M in federal investigation projects account from Mayaguez (restricted). Approximately \$12.6M is in fifty nine (59) active Banco Popular and UBS bank accounts managed by UPR, or its units, which typically contain deposits of federal student aid (\$12.6M restricted).
Component Units Accounts	\$98.0	\$103.6	<ul style="list-style-type: none"> Increase of \$5.6M in component unit account balances mainly due to increases of \$6.6M in Retirement System accounts. \$63.3M in 2 restricted accounts related to Retirement Systems, \$25.2M in 5 accounts at <i>Servicios Médicos Universitarios, Inc.</i> (\$11.8M restricted), \$12.8M in 12 accounts at <i>DUI</i> (\$12.7M restricted), \$1.3M in 2 restricted accounts at <i>University of Puerto Rico Parking System Inc.</i>, \$0.7M in 1 account at <i>Research Center for Molecular Sciences</i>, \$0.2M in 2 accounts at <i>Materials Characterization Center, Inc.</i> (\$0.1M restricted).
Bond Sinking Fund Accounts	\$42.6	\$42.6	<ul style="list-style-type: none"> Three restricted US Bank accounts related to debt service obligations on UPR revenue bonds.
TOTAL	\$382.7M	\$381.6M	<ul style="list-style-type: none"> 07/31/20: \$292.9M Restricted (\$168.4M operational; \$81.9M CUs; \$42.6M bonds), or 76.5%. 08/31/20: \$304.3M Restricted (\$172.4M operational; \$89.3M CUs; \$42.6M bonds), or 79.8%.

In general, the unrestricted account balances in operational accounts are used as working capital for payments of the ordinary obligations of the University, which are not subsidized by other sources.

¹UPR purchased T-Bills with monies from the BPPR money market account with maturities of less than 90 days, most of which has been earmarked for Capital Expenditure projects.

²Consist of cash advances received from Commonwealth grants for tutorial and training services to public employees for which the University has not yet rendered those services.

PRASA

\$ in millions	<i>Balance as of</i>		
Grouping Subcategory	7/31/2020	8/31/2020	Notes
Debt Service Accounts	28.7	49.5	<ul style="list-style-type: none"> ▪ Payment of principal and interest on senior and senior sub indebtedness due on 01/01/21. ▪ Funding for the Commonwealth Guaranteed Debt and Commonwealth Supported Obligations
Debt Service Reserve	98.6	98.6	<ul style="list-style-type: none"> ▪ Debt service required as requested by the MAT for 2008 Series A&B Bonds
Operating Reserve	154.4	157.2	<ul style="list-style-type: none"> ▪ To cover the operating reserve fund for current expenses as required per the MAT. Increase considers deposits made by PRASA following requirements under the MAT. Numbers include the balance in the Rate Stabilization Fund Account.
Current Expense Fund	193.7	180.0	<ul style="list-style-type: none"> ▪ For payment of operational expenses.
Revenue Fund	3.5	8.7	<ul style="list-style-type: none"> ▪ To fund trust reserves with amounts held in deposit following the MAT priority schedule (Sr Debt Service, Sr Sub Debt Service, Current Expense Fund, Operating Reserve, Capital Improvement Fund and the Commonwealth Payment Fund).
Capital Improvement	116.0	121.7	<ul style="list-style-type: none"> ▪ Balance to pay for capital improvement investments deposited on a fund held by the Trust
Construction Fund	65.2	76.0	<ul style="list-style-type: none"> ▪ To pay cost of improvements, payment of the costs of issuance of bonds, and interests during construction.
Disaster Recovery	92.9	90.8	<ul style="list-style-type: none"> ▪ Proceeds in accounts for Disaster Recovery Efforts. Moneys includes Insurance proceeds and FEMA Public Assistance Program
Compliance Escrow	1.3	1.3	<ul style="list-style-type: none"> ▪ Established through Consent Decree and Transactional Agreements with the Department of Health.
TOTAL	\$754M	\$784M	

Restricted Accounts / Subject to Title III Proceedings - HTA

Grouping Subcategory	Balance as of		Notes
	7/31/2020	8/31/2020	
Operational	5.7	13.5	<ul style="list-style-type: none"> Includes construction and operational accounts. This bank account is the main deposit account for HTA. Funds from this account are commonly transferred to other HTA bank accounts to cover operational expenses, including payroll accounts for payroll, payroll taxes, and discounts. The increase of (+\$7.8M) is primarily due to the net effect of operating and intra-government receipts (+\$9.8M) and transfers from/to other accounts (+\$10.5M) offsetting operating expenses other than payroll (-\$12.4M) during the month.
Payroll	1.9	1.3	<ul style="list-style-type: none"> Related to payroll and payroll taxes. The decrease of (-\$0.6M) is due to net effect of payroll and payroll taxes payments (-\$6.6M) offsetting transfers from the Operational Account (+\$6.0M) for the month of August.
Federal Funds	1.2	0.1	<ul style="list-style-type: none"> HTA receives federal funds from the Federal Highway Administration ("FHWA") and the Federal Transit Administration ("FTA") and uses those funds to spend on FHWA and FTA earmarked infrastructure projects. The decrease of (-\$1.1M) approx. is primarily due to net effect of federal capex spending (-\$19.7M) and transfers from/to other accounts (-\$8.4M) offsetting FHWA and FTA inflows (+\$27.0M) during the month.
Reserve	125.6	117.4	<ul style="list-style-type: none"> Consists of restricted/reserved funds for operational and construction contracts. The decrease of (-\$8.2) is primarily due to net effect of transfers from/to other accounts during the month.
BNY Accounts (Debt Issuance)	87.4	87.5	<ul style="list-style-type: none"> Consists of restricted/reserved funds for debt issuance.
TOTAL	\$222M	\$220M	

¹The breakdown of account balances by accounts grouping per this slide provides balances per the last day of the Cash Flows Report Period, March 27. Cash Balances per Bank as provided in slide 7 are per bank statement balance.

ASES

\$ in millions			
Grouping Subcategory	Balance as of		Notes
	7/31/2020	8/31/2020	
Premium Payments Account	92.1	163.2	<ul style="list-style-type: none"> The Premium Payments Account receives monies from federal reimbursement and General Fund appropriations funding sources, which are used to make MCO premiums payments.
Control Account	434.5	574.6	<ul style="list-style-type: none"> The Control Account receives monies from the Rebates and Operational accounts, and makes disbursements for MCO premiums, and general overhead and payroll expenses. Increase in Control Account pertains to a catch-up in receipts from Federal reimbursement funding sources from Q4 - FY20.. While premiums payments are relatively constant month to month, there are often timing delays in receipt of federal reimbursement monies, which can cause large swings in cash balances.
Rebates and Operational Accounts	-	-	<ul style="list-style-type: none"> The Operational account receives monies from General Fund appropriations when received by ASES and additional \$4M to \$5M from federal administrative reimbursements. Each day cash is swept into the control accounts, which brings balance to zero in Operational Account. The Rebate Account operates the same way in that monies are swept from it to Control Account.
TOTAL	\$527M	\$738M	

Other Public Corporations and Legally Separate Entities

PC or Legally Separate Entity	Balance as of		Notes
	7/31/2020	8/31/2020	
State Insurance Fund Corporation	310.3	396.8	<ul style="list-style-type: none"> Almost all of the balances include unrestricted operational accounts for premium collections and concentration purposes. The remaining balance consists of reserve and operational pass-through accounts.
Automobile Accident Compensation Administration	141.5	141.6	<ul style="list-style-type: none"> The majority of these funds represent investment reserves for the purposes of meeting future benefit payments, a standard operating procedure of insurance providers. The remaining amounts are mostly used for operational expenses.
Tourism Company	141.2	145.3	<ul style="list-style-type: none"> \$94M in debt service reserve accounts, and the remainder are funds in operational accounts.
Agricultural Enterprises Development Administration	107.2	105.4	<ul style="list-style-type: none"> The majority of the balances include operational accounts including sweep and deposit accounts. The remaining balances consist of restricted/reserve accounts.
Housing Financing Authority	86.1	86.7	<ul style="list-style-type: none"> A portion of the balances are composed of restricted accounts including debt service, escrow, and federal funds. The remaining accounts are unrestricted operational accounts.
Industrial Development Company	152.3	148.4	<ul style="list-style-type: none"> Most of these funds are deposited for specific uses including, but not limited to, debt service reserves, incentive payments established by law, and capital expenditures. Remaining funds are mostly used for PRIDCO and Rums of PR operating expenses.
Other Public Corporations	1,130.6	1,142.5	<ul style="list-style-type: none"> Description included in Appendix C.
TOTAL	\$2,069M	\$2,167M	

Appendix A: Reconciliations and Revisions of Reported Balances to Date

Summary of updated balances to the previously reported balances on prior monthly disclosure: July 31st balances.

(7/31/2020 updated balances, reported in the previous cash disclosure, \$ in millions)

\$ in M	TSA	TSA Sweep	Pension related	Central Government - Non TSA	COFINA	Other Restricted Title III Accounts	PREPA	PRASA	HTA	UPR	ASES	Other Public Corp's.	Total
Reported 7/31/20 Balances	7,565	1,633	408	5,740	21	755	613	755	222	383	526	2,069	20,690
Account Reclassifications	-	-	-	-	-	-	-	-	-	-	-	-	-
Revisions to Balances	-	-	-	+28	-	(20)	-	-	-	-	-	-	-
Incorporated Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-
Removed Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated 7/31/20 Balances	7,565	1,633	408	5,768	21	735	613	755	222	383	526	2,069	20,698

1) PHA provided updated and restated inventory of accounts and balances as of July M/E, for a net change of \$28M.

2) ERS related accounts and balances were updated and restated per discussions with management in the amount of (\$20M).

Appendix B: Central Government – Non TSA

\$ in '000s

<u>Entity Name</u>	<i>Balance as of</i>		<i>DELTA</i>
	<u>7/31/2020</u>	<u>8/31/2020</u>	<u>8/31/2020</u>
Electronic Lottery	\$ 124,407	\$ 121,742	\$ (2,665)
Traditional Lottery	90,523	104,007	13,485
PR Government Investment Trust	33,946	33,950	4
Office of the Comptroller	10,045	10,406	361
Office of Government Ethics	8,731	8,732	1
Telecommunication's Regulatory Board	7,144	7,002	(141)
Department of Education	10,837	6,761	(4,076)
Institute of Statistics	4,661	4,704	43
Institute of Forensic Sciences	4,640	4,392	(248)
Puerto Rico National Guard	425	4,285	3,860
Department of Correction and Rehabilitation	4,638	3,991	(647)
Other	2,056	1,986	(70)
Office of Socioeconomic Development	1,791	1,790	(1)
Department of the Family	515	1,790	1,275
Environmental Quality Board	170	1,376	1,206
Office of the Special Independent Prosecutor	1,237	1,269	32
Administration for Socioeconomic Development of the Family	780	772	(8)
Puerto Rico Education Council	496	496	(0)
Families and Children Administration	190	373	182
Commonwealth Election Commission	352	298	(53.7)
Department of Consumer Affairs	299	233	(66)
Ponce	63	63	-
Office of the Governor	10	10	0.0
Advocacy for Persons with Disabilities of the Commonwealth of Puerto Rico	3	3	(0.0)
Department of Natural Resources	0	0	(0)
Total	\$ 307,960	\$ 320,431	\$ 12,472

Appendix C: Other Public Corporations and Legally Separate Entities

\$ in '000s

<u>Entity Name</u>	<i>Balance as of</i>		DELTA
	<u>7/31/2020</u>	<u>8/31/2020</u>	<u>8/31/2020</u>
Fondo Equiparacion	\$ 135,052	\$ 119,060	\$ (15,992)
COR3	116,907	116,141	(767)
Public Buildings Authority	105,762	103,977	(1,786)
Medical Services Administration	58,252	98,787	40,534
Infrastructure Financing Authority	93,423	89,763	(3,659)
Economic Development Bank	94,230	88,508	(5,722)
Fiscal Agency and Financial Advisory Authority	72,363	74,944	2,581
Financial Oversight Board	62,934	66,051	3,117
Ports Authority	54,366	49,575	(4,791)
Puerto Rico and the Caribbean Cardiovascular Center Corporation	35,194	35,359	166
Energy Commission	35,894	35,315	(578)
Integrated Transport Authority	20,554	30,833	10,279
Teacher's Retirement System	33,572	29,040	(4,533)
Land Authority	22,361	22,316	(45)
PR Science, Technology and Research Trust	22,477	21,510	(966)
Land Administration	20,924	20,261	(663)
Comprehensive Cancer Center	20,156	19,609	(547)
Convention Center District Authority	18,874	17,520	(1,353)
Public Private Partnership Authority	16,614	15,249	(1,365)
Puerto Rico Trade and Export Company	14,800	14,131	(669)
Martin Peña Canal ENLACE Project Corporation	12,133	12,619	486
Solid Waste Authority	11,339	11,376	37
Institute of Puerto Rican Culture	10,926	11,268	342
National Guard Institutional Trust	6,498	6,751	252
Farm Insurance Corporation	8,443	6,240	(2,203)
Musical Arts and Stagecraft Corporation	5,777	5,917	140
Conservatory of Music	4,779	5,043	264
Fine Arts Center Corporation	4,217	4,239	22
Public Broadcasting Corporation	4,534	4,070	(464)
Other	2,550	2,560	10
Authority for the Redevelopment of the land and facilities of the Roosevelt Roads Naval Station	1,863	1,883	20
Company for the Integral Development of Cantera's Peninsula	1,058	1,051	(7)
School of Plastic Arts	976	786	(190)
Center for Research, Education and Medical Services for Diabetes	505	478	(27)
Culebra Conservation and Development Authority	280	298	18
	<u>\$ 1,130,587</u>	<u>\$ 1,142,528</u>	<u>\$ 11,940</u>