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## Requirement 1(E)



### **Summary of Bank Account Balances for the Government of Puerto Rico and its Instrumentalities**

*Information as of July 30, 2021*

**August 31, 2021**

# Disclaimer

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- This presentation was prepared and is being published by the Puerto Rico Fiscal Agency and Financial Advisory Authority (“AAFAF”) as part of the ongoing evaluation of financial matters of the Government of Puerto Rico, including certain of its public corporations and its instrumentalities (the “Government”). The information contained herein provides the cash balances of Government accounts as of the dates indicated but is not intended to provide an analysis of the source of these funds or their adequacy to satisfy the Government’s liquidity needs. Government creditors and other third parties should not rely on this information to make any investment decision regarding securities issued by the Government or any instrumentality thereof.
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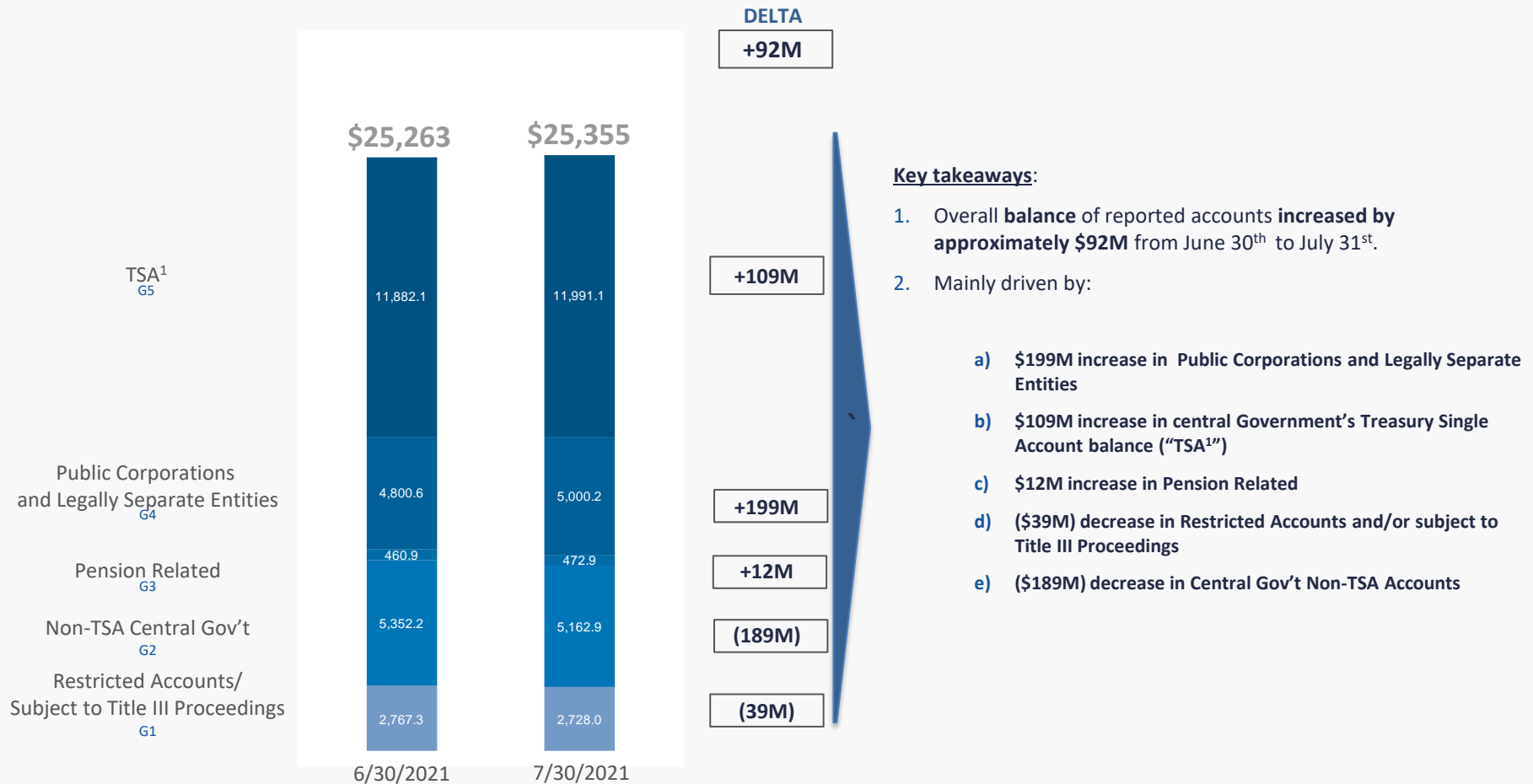
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# Executive Summary

\$ in millions



### Key takeaways:

- Overall **balance** of reported accounts **increased by approximately \$92M** from June 30<sup>th</sup> to July 31<sup>st</sup>.
- Mainly driven by:
  - \$199M increase in Public Corporations and Legally Separate Entities
  - \$109M increase in central Government's Treasury Single Account balance ("TSA<sup>1</sup>")
  - \$12M increase in Pension Related
  - (\$39M) decrease in Restricted Accounts and/or subject to Title III Proceedings
  - (\$189M) decrease in Central Gov't Non-TSA Accounts

<sup>1</sup> Includes TSA Sweep Accounts.

\* Refer to the groupings, 'G', as they summarize the current classifications presented in detail on Slide 7.

## Executive Summary (cont'd.)

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- AAFAF started its efforts to identify government bank accounts and their balances to obtain a comprehensive view of the cash position of the Government. Requests were sent to governmental instrumentalities, the Office of the Commissioner of Financial Institutions (“OCIF”) and various commercial banks.
- Based on the information obtained, AAFAF prepared an inventory of bank accounts across governmental instrumentalities, including those outside the scope of the fiscal plans submitted to the Financial Oversight and Management Board for Puerto Rico (“FOMB”).
- The exercise and the inventory described in this presentation, which had not been conducted by prior administrations, obtained information on +800 bank accounts. AAFAF now has centralized access to bank account information for most of the Government.
- AAFAF has conducted this process in consultation with the FOMB and its advisors, and has been providing periodic reports to the FOMB since July 2017.
- On October 31, 2017, AAFAF commenced publishing weekly cash flow reports for the TSA on its website and EMMA. On December 18, 2017, AAFAF commenced reporting on month-end cash balance position of the bank accounts included in this presentation to provide additional transparency.
- On December 18, 2017, the FOMB announced that it would conduct an independent forensic investigation of the information on Government bank accounts published by AAFAF. On February 6, 2018, the FOMB announced the retention of Duff & Phelps, LLC (“D&P”) to conduct this forensic analysis.
- D&P published an *“Independent Forensic Analysis Team” Report on Title III Bank Accounts as of June 30, 2018*, on March 12, 2019. AAFAF takes no position in this summary on the D&P Report.
- The information presented excludes certain funds as set forth in the “Excluded Funds” slide.

## Excluded Funds

Agency	Description
<b>Legislative Branch</b>	<ul style="list-style-type: none"><li>▪ The Puerto Rico Legislative Assembly receives monthly transfers from the General Fund to fund its operations based on budgetary appropriations.</li></ul>
<b>Judicial Branch</b>	<ul style="list-style-type: none"><li>▪ The Puerto Rico Judicial Branch receives monthly transfers from the General Fund to fund its operations based on budgetary appropriations. The Judicial Branch also holds funds in custody related to legal proceedings.</li></ul>
<b>Municipal Funds</b>	<ul style="list-style-type: none"><li>▪ Municipal funds include funds of Puerto Rico municipalities, the Municipal Revenue Collections Center and the Puerto Rico Municipal Finance Agency.</li></ul>
<b>Government Development Bank</b>	<ul style="list-style-type: none"><li>▪ GDB was the subject of a Qualifying Modification which went effective on November 29, 2018. No funds either held by GDB or transferred to any entity as a result of the Qualifying Modification are accounted for herein.</li></ul>
<b>Investment Accounts</b>	<ul style="list-style-type: none"><li>▪ Various investment accounts are included for certain instrumentalities (e.g. ERS, TRS, JRS, State Insurance Fund Corporation and Automobile Accident Compensation Administration, UPR).</li></ul>

# Bank Account Balances for the Government and its Instrumentalities

\$ in millions		<i>Balance as of</i>		<i>Notes</i>
<i>Revised Grouping</i>	<i>6/30/2021</i>	<i>7/30/2021</i>		
G5	TSA	11,670.5	11,769.6	<ul style="list-style-type: none"> <li>Reported on a weekly basis on AAFAF's website.</li> </ul>
G5	TSA Sweep	211.6	221.5	<ul style="list-style-type: none"> <li>TSA sweep includes the Gen Tax sweep account which holds unreconciled general fund revenues and the SUT sweep account which holds unreconciled SUT amounts. Both accounts are regularly swept into the TSA or other accounts as described on the following slide.</li> </ul>
G3	Pension Related	460.9	472.9	<ul style="list-style-type: none"> <li>Accounts classified as 'Other PR Treasury Custody Accounts' grouped as Pension Related, mainly comprised of two (2) bank accounts held for the deposits of repayment of employee loans issued by the Retirement Systems.</li> <li>\$342M on the account for employee loans repayment issued by the ERS, and \$116M account balance for employee loans repayment issued by the TRS.</li> </ul>
G2	Central Gov't Non-TSA	5,350.9	5,162.9	<ul style="list-style-type: none"> <li>\$2,242M American Rescue Plan Act Federal Funds.</li> <li>\$506M Cares Act COVID-19 related Federal Funds.</li> <li>\$541M Federal funds administered by the Public Housing Authority.</li> <li>\$412M in Emergency Rental Assistance Program</li> <li>PR Unemployment Trust Fund at US Treasury of \$301M.</li> <li>\$226M lottery related funds.</li> <li>\$92M under Child Support Administration</li> </ul>
G1	COFINA	21.8	21.7	<ul style="list-style-type: none"> <li>The balance shown on the COFINA accounts as of <b>7/31/21</b> reflects operational funds post-effectiveness of the COFINA Plan.</li> </ul>
G1	Other Restricted Title III Accounts	988.5	999.6	<ul style="list-style-type: none"> <li>ERS related accounts of \$286M, \$556M GO Redemption Fund account, and \$147M in claw back funds.</li> </ul>
G1	PREPA	1,477.4	1,416.5	<ul style="list-style-type: none"> <li>Refer to the PREPA slide for breakdown of classified accounts.</li> </ul>
G4	PRASA	959.7	802.2	<ul style="list-style-type: none"> <li>Refer to the PRASA slide for breakdown of classified accounts.</li> </ul>
G4	HTA	279.6	290.2	<ul style="list-style-type: none"> <li>Refer to the HTA slide for breakdown of classified accounts.</li> </ul>
G4	UPR	315.0	306.0	<ul style="list-style-type: none"> <li>Refer to the UPR slide for breakdown of classified accounts.</li> </ul>
G4	ASES	309.6	204.1	<ul style="list-style-type: none"> <li>State and Federal funds used mainly for payments of health insurance premiums and claims.</li> </ul>
	Other Public Corps & Legally Separate Entities	3,216.5	3,687.8	<ul style="list-style-type: none"> <li>Government entities with autonomous fiscal authority established by law.</li> <li>Slides 17 and 20 include an overview of the entities and balances.</li> </ul>
<b>TOTAL</b>		<b>\$25,263M</b>	<b>\$25,355M</b>	

\* Refer to the groupings, 'G', as they are summarized on Slide 4.

## TSA, TSA Sweep and Pension Related Accounts

Grouping Subcategory	Balance as of		Notes
	6/30/2021	7/30/2021	
TSA	11,670.5	11,769.6	<ul style="list-style-type: none"> <li>The TSA is the Government's main operational bank account in which a majority of receipts from governmental funds are deposited and from which most expenses are disbursed.</li> <li>It includes tax collections, charges for services, intergovernmental collections and amongst other receipts and deposits.</li> </ul>
<b>TOTAL</b>	<b>\$11,671M</b>	<b>\$11,770M</b>	

### TSA Sweep Accounts<sup>1</sup>:

General & Agency Collections	-	-	<ul style="list-style-type: none"> <li>Accounts used for Government receipts from all the collection posts Island wide and the web based platform, 'Colecturía Virtual' receipts in collections posts account, and for receipts of amounts collected by collection officers at the agencies mainly for charges for services and fees; swept daily to the TSA.</li> </ul>
SUT	54.0	45.6	<ul style="list-style-type: none"> <li>Account used for consolidated receipts of Sales and Use Tax. Balances are swept on a daily basis into accounts held by the trustee of the COFINA bonds, the General Fund and/or the Municipal Administration Fund.</li> </ul>
Gen Tax	157.6	175.9	<ul style="list-style-type: none"> <li>SURI GenTax Account. Balances are swept periodically to the TSA, numerous times each month upon completion of reconciliations for distribution.</li> </ul>
<b>TOTAL</b>	<b>\$212M</b>	<b>\$221M</b>	

### Pension Related:

Employee Withholding	460.9	472.8	<ul style="list-style-type: none"> <li>Accounts classified as 'Other PR Treasury Custody Accounts' grouped as Pension Related, mainly comprised of two (2) bank accounts held for the deposits of repayment of employee loans issued by the Retirement Systems.</li> <li>\$342M on the account for employee loans repayment issued by the ERS, and \$116M account balance for employee loans repayment issued by the TRS.</li> </ul>
Pay-go charges	-	-	<ul style="list-style-type: none"> <li>Pay-go charges include balances from payments made by municipalities and public corporations in connection with benefits paid to retirees. These Pay-Go related charges are being deposited in a separate account and are programmed to sweep back to the TSA account for reimbursement of pension payments pertaining to Municipalities and Public Corporations.</li> </ul>
<b>TOTAL</b>	<b>\$461M</b>	<b>\$473M</b>	

<sup>1</sup> Includes Zero Balance Accounts which are accounts used for disbursements of vendors payments, payroll and pensions. These accounts make disbursements and are automatically replenished from the TSA account.



# Central Government – Non-TSA

\$ in millions	<i>Balance as of</i>		
<b>Central Government Entity</b>	<b>6/30/2021</b>	<b>7/30/2021</b>	<b>Notes</b>
Public Housing Administration	528.7	540.9	<ul style="list-style-type: none"> <li>▪ PHA accounts include grants of Federal funds received to finance public housing programs and their operations.</li> </ul>
Other Treasury Custody Accounts	3,530.3	3,356.2	<ul style="list-style-type: none"> <li>▪ Other Treasury Custody Accounts include balances from the Lotteries and the newly opened COVID-19 related accounts.</li> </ul>
Department of Labor and Human Resources	670.0	632.9	<ul style="list-style-type: none"> <li>▪ DLHR accounts include operational accounts and other funds as follows:               <ul style="list-style-type: none"> <li>– \$301M PR Unemployment Trust Fund at US Treasury as of <b>July M/E</b>.</li> <li>– Work Opportunity Incentive Fund to finance an incentive program to promote job creation.</li> <li>– Contribution Trust Fund from employers' receipts used to pay claims to employees.</li> <li>– Act No. 15 special revenues for operations.</li> </ul> </li> </ul>
Child Support Administration	91.5	92.2	<ul style="list-style-type: none"> <li>▪ Custody bank account containing child support payments from non-custodial parents.</li> </ul>
Puerto Rico Police	38.9	29.3	<ul style="list-style-type: none"> <li>▪ Bank account used to process Police Department payroll funded through budget appropriations.</li> </ul>
Department of Housing	37.3	34.6	<ul style="list-style-type: none"> <li>▪ DOH accounts include grants of Federal funds received to finance public housing programs and their operations.</li> </ul>
DDEC	99.2	97.7	<ul style="list-style-type: none"> <li>▪ DDEC accounts include operational accounts from General Fund appropriations and internally generated revenues, Act No. 22-2012, film program and Federal funds.</li> </ul>
9-1-1 Services	42.3	42.5	<ul style="list-style-type: none"> <li>▪ 9-1-1 Services account represents their operational account from special revenues (Act 144-1994).</li> </ul>
Other Non-TSA Entities	314.0	335.5	<ul style="list-style-type: none"> <li>▪ Description included in Appendix B.</li> </ul>
<b>TOTAL</b>	<b>\$5,352M</b>	<b>\$5,163M</b>	

# COFINA

\$ in millions

	<i>Balance as of</i>	
	<i>6/30/2021</i>	<i>7/30/2021</i>
COFINA - Post-effectiveness of the Plan of Adjustment.	<b>\$21.8M</b>	<b>\$21.7M</b>

- The Puerto Rico Sales Tax Financing Corporation (“COFINA”) was created pursuant to Act No. 91-2006, as amended, and, prior to the commencements of its Title III proceeding, had issued bonds payable solely from a portion of the sales and use tax imposed by the Government on qualified transactions.
- Sales and use tax collections are consolidated at an account at Banco Popular de Puerto Rico (“BPPR”).
- The United States District Court for the District of Puerto Rico confirmed the Third Amendment Title III Plan of Adjustment of the Debts of Puerto Rico Sales Tax Financing Corporation (the “COFINA Plan”) by amended order dated February 5, 2019. The COFINA Plan became effective on February 12, 2019.
- Given the resolution of ownership of future SUT by the COFINA Plan, COFINA bank account balances held by the trustee (other than operational or other unrestricted funds) are not included in this summary.
- The balance shown on the COFINA accounts reflects operational funds post-effectiveness of the COFINA Plan.

## Restricted Accounts Subject to Title III Proceedings

\$ in millions <b>Grouping Subcategory</b>	<b>Balance as of</b>		<b>Notes</b>
	<b>6/30/2021</b>	<b>7/30/2021</b>	
ERS Related Accounts	285.7	296.8	<ul style="list-style-type: none"> <li>▪ \$91M distributed across 14 operational accounts for the ERS.</li> <li>▪ \$111M relating to proceeds from sale of investments.</li> <li>▪ \$95M corresponding to a Post-petition Segregated Account created as part of a stipulation entered into as part of the Title III proceedings.</li> </ul>
GO Redemption Funds	556.1	556.1	<ul style="list-style-type: none"> <li>▪ Revenues from the 1.03% property tax collected since fiscal year 2017 and deposited in the Public Debt Redemption Fund.</li> </ul>
Claw back	146.6	146.6	<ul style="list-style-type: none"> <li>▪ \$147M corresponding to revenues retained (or “clawed-back”) by the Government in fiscal year 2016 pursuant to Executive Order 2015-46 for the payment of General Obligation debt.</li> </ul>
<b>TOTAL</b>	<b>\$988M</b>	<b>\$999M</b>	

*The aforementioned funds are held in segregated accounts and most of them are subject to various claims under the Title III proceedings. The ultimate use of the funds may be subject to court determination.*

## Restricted Accounts / Subject to Title III Proceedings - PREPA

\$ in millions	<i>Balance as of</i>		
<b>Grouping Subcategory</b>	<b>6/30/2021</b>	<b>7/30/2021</b>	<b>Notes</b>
Operating	1,388.4	1,327.5	<ul style="list-style-type: none"> <li>▪ Decrease due to negative operating cash flow primarily due to timing of receipts and disbursements</li> </ul>
Segregated	-	-	<ul style="list-style-type: none"> <li>▪ No significant change from prior month</li> </ul>
FEMA	-	-	<ul style="list-style-type: none"> <li>▪ No significant change from prior month</li> </ul>
Insurance (Restricted)	32.7	32.7	<ul style="list-style-type: none"> <li>▪ No significant change from prior month</li> </ul>
Construction & Other Restricted	39.1	39.1	<ul style="list-style-type: none"> <li>▪ No significant change from prior month</li> </ul>
US Bank Accounts	17.2	17.2	<ul style="list-style-type: none"> <li>▪ No significant change from prior month</li> </ul>
<b>TOTAL</b>	<b>\$1,477M</b>	<b>\$1,417M</b>	

# UPR

\$ in millions	<i>Bank Balances as of</i>		
<i>Grouping Subcategory</i>	<i>06/30/2021</i>	<i>07/31/2021</i>	<i>Notes</i>
Operational Accounts	\$155.0	\$149.9	<ul style="list-style-type: none"> <li>▪ Decrease of \$5.1M in operational account balances is primarily due to a decrease of \$2.8M in the Huracán María FEMA account (Mayaguez).</li> <li>▪ Approximately \$140.9M, or 94% of UPR operational funds are held in five (5) accounts managed by Central Administration, \$176.1M of which are restricted:               <ul style="list-style-type: none"> <li>▪ \$59.9M market value of a securities account (internally restricted)<sup>1</sup>,</li> <li>▪ \$38.4M in concentration account (internally restricted),</li> <li>▪ \$34.3M in hurricane insurance proceeds account (restricted),</li> <li>▪ \$4.6M in money market account, (internally restricted)</li> <li>▪ \$3.7M in the “Fomento de las Investigaciones” account from RUM (restricted),</li> </ul> </li> <li>▪ Approximately \$9.0M is in fifty nine (59) active Banco Popular and UBS bank accounts managed by UPR, or its units, which typically contain deposits of federal student aid (all restricted).</li> </ul>
Component Units Accounts	\$114.0	\$106.5	<ul style="list-style-type: none"> <li>▪ Decrease of \$7.5M in component unit account balances is primarily due to decreases of \$3.8M in the Retirement Systems accounts and \$3.8M in DUI accounts (Debt Service).</li> <li>▪ \$56.6M in 2 restricted accounts related to Retirement Systems,</li> <li>▪ \$35.7M in 5 accounts at <i>Servicios Médicos Universitarios, Inc (SMU)</i> (\$12.0M restricted),</li> <li>▪ \$12.3M in 12 restricted accounts at <i>DUI</i> (\$12.2M <i>DUI</i> Debt Service),</li> <li>▪ \$1.0M in 2 restricted accounts at <i>University of Puerto Rico Parking System Inc.</i>,</li> <li>▪ \$0.7M in 1 restricted account at <i>Research Center for Molecular Sciences</i>,</li> <li>▪ \$0.2M in 2 accounts at <i>Materials Characterization Center, Inc.</i> (\$0.2M restricted).</li> </ul>
Bond Sinking Fund Accounts	\$46.1	\$49.5	<ul style="list-style-type: none"> <li>▪ Three restricted US Bank accounts related to debt service obligations on UPR revenue bonds.</li> </ul>
<b>TOTAL</b>	<b>\$315.0M</b>	<b>\$306.0M</b>	<ul style="list-style-type: none"> <li>• 06/30/21: \$301.3M Restricted (\$165.6M operational; \$89.6M CUs; \$46.1M bonds), or 95.6%.</li> <li>• 07/31/21: \$316.7M Restricted (\$184.9M operational; \$82.1M CUs; \$49.6M bonds), or 103.5%.</li> </ul>

# PRASA

\$ in millions			
<b>Grouping Subcategory</b>	<b>Balance as of</b>		<b>Notes</b>
	<b>6/30/2021</b>	<b>7/30/2021</b>	
Debt Service Accounts	192.6	24.2	<ul style="list-style-type: none"> <li>Payment of principal and interest on senior and senior sub indebtedness due on 01/01/2022.</li> <li>Funding for the Commonwealth Guaranteed Debt and Commonwealth Supported Obligations</li> </ul>
Debt Service Reserve	99.5	100.4	<ul style="list-style-type: none"> <li>Debt service required as requested by the MAT for 2008 Series A&amp;B Bonds</li> </ul>
Operating Reserve	185.9	187.3	<ul style="list-style-type: none"> <li>To cover the operating reserve fund for current expenses as required per the MAT. Increase considers deposits made by PRASA following requirements under the MAT. Include the balance in the Rate Stabilization Fund Account.</li> </ul>
Current Expense Fund	195.4	189.5	<ul style="list-style-type: none"> <li>For payment of operational expenses.</li> </ul>
Revenue Fund	7.9	5.9	<ul style="list-style-type: none"> <li>To fund trust reserves with amounts held in deposit following the MAT priority schedule (Sr Debt Service, Sr Sub Debt Service, Current Expense Fund, Operating Reserve, Capital Improvement Fund and the Commonwealth Payment Fund).</li> </ul>
Capital Improvement	131.0	134.5	<ul style="list-style-type: none"> <li>Balance to pay for capital improvement investments deposited on a fund held by the Trust</li> </ul>
Construction Fund	67.9	80.3	<ul style="list-style-type: none"> <li>To pay cost of improvements, payment of the costs of issuance of bonds, and interests during construction.</li> </ul>
Disaster Recovery	78.5	78.7	<ul style="list-style-type: none"> <li>Proceeds in accounts for Disaster Recovery Efforts. Moneys includes Insurance proceeds and FEMA Public Assistance Program</li> </ul>
Compliance Escrow	1.4	1.4	<ul style="list-style-type: none"> <li>Established through Consent Decree and Transactional Agreements with the Department of Health.</li> </ul>
<b>TOTAL</b>	<b>\$960M</b>	<b>\$802M</b>	

## Restricted Accounts / Subject to Title III Proceedings - HTA

\$ in millions	<i>Balance as of</i>		
<i>Grouping Subcategory</i>	<i>6/30/2021</i>	<i>7/30/2021</i>	<i>Notes</i>
Operational	6.3	18.4	<ul style="list-style-type: none"> <li>Includes construction and operational accounts. This bank account is the main deposit account for HTA. Funds from this account are commonly transferred to other HTA bank accounts to cover operational expenses, including payroll accounts for payroll, payroll taxes, and discounts. The increase of (+\$12.1M) is primarily due to the net effect of operating and intra-government receipts (+\$16.0M) and transfers from the Operational Account (+\$2.8M) offsetting operating expenses other than payroll (-\$9.2M) during the month.</li> </ul>
Payroll	1.4	2.3	<ul style="list-style-type: none"> <li>Related to payroll and payroll taxes. The increase of (+\$0.9M) is due to net effect of transfers from the Operational Account (+\$9.0M) offsetting payroll and payroll taxes payments (-\$8.1M) for the month of July.</li> </ul>
Federal Funds	2.6	7.3	<ul style="list-style-type: none"> <li>HTA receives federal funds from the Federal Highway Administration (“FHWA”) and the Federal Transit Administration (“FTA”) and uses those funds to spend on FHWA and FTA earmarked infrastructure projects. The increase of (+\$4.7M) approx. is primarily due to net effect of FHWA and FTA inflows (+\$30.5M) offsetting federal capex spending (-\$21.1M) and transfers from/to other accounts (-\$4.7M) during the month.</li> </ul>
Reserve	179.6	172.4	<ul style="list-style-type: none"> <li>Consists of restricted/reserved funds for operational and construction contracts. The decrease of (-\$7.2M) is primarily due to bank transfers made during the month. Of this balance \$80.2M represents operational cash reserved corresponding to “Commonwealth Transfer for Reserve” receipts.</li> </ul>
BNY Accounts (Debt Issuance)	89.8	89.9	<ul style="list-style-type: none"> <li>Consists of restricted/reserved funds for debt issuance.</li> </ul>
<b>TOTAL</b>	<b>\$280M</b>	<b>\$290M</b>	

<sup>4</sup>The breakdown of account balances by accounts grouping per this slide provides balances per the last day of the Cash Flows Report Period, March 27. Cash Balances per Bank as provided in slide 7 are per bank statement balance.

# ASES

\$ in millions			
<b>Grouping Subcategory</b>	<b>Balance as of</b>		<b>Notes</b>
	<b>6/30/2021</b>	<b>7/30/2021</b>	
Premium Payments Account	54.7	45.0	<ul style="list-style-type: none"> <li>The Premium Payments Account receives monies from Federal reimbursement and General Fund appropriations funding sources, which are used to make MCO premiums payments.</li> </ul>
Control Account	254.9	159.0	<ul style="list-style-type: none"> <li>The Control Account receives monies from the Rebates and Operational accounts, and makes disbursements for MCO premiums, and general overhead and payroll expenses. While premiums payments are relatively constant month to month, there are often timing delays in receipt of Federal reimbursement monies, which can cause large swings in cash balances.</li> </ul>
Rebates and Operational Accounts	-	-	<ul style="list-style-type: none"> <li>The Operational account receives monies from General Fund appropriations when received by ASES and additional \$4M to \$5M from Federal administrative reimbursements.</li> <li>Each day cash is swept into the control accounts, which brings balance to zero in Operational Account. The Rebate Account operates the same way in that monies are swept from it to Control Account.</li> </ul>
<b>TOTAL</b>	<b>\$310M</b>	<b>\$204M</b>	



## Other Public Corporations and Legally Separate Entities

\$ in millions	<i>Balance as of</i>		
<i>PC or Legally Separate Entity</i>	<i>6/30/2021</i>	<i>7/30/2021</i>	<i>Notes</i>
State Insurance Fund Corporation	357.6	465.7	<ul style="list-style-type: none"> <li>Almost all of the balances include unrestricted operational accounts for premium collections and concentration purposes. The remaining balance consists of reserve and operational pass-through accounts.</li> </ul>
Automobile Accident Compensation Administration	193.4	189.1	<ul style="list-style-type: none"> <li>The majority of these funds represent investment reserves for the purposes of meeting future benefit payments, a standard operating procedure of insurance providers. The remaining amounts are mostly used for operational expenses.</li> </ul>
Tourism Company	176.3	176.2	<ul style="list-style-type: none"> <li>\$134 million in Tourism-held accounts as debt service reserves.</li> </ul>
Agricultural Enterprises Development Administration	127.7	129.0	<ul style="list-style-type: none"> <li>The majority of the balances include operational accounts including sweep and deposit accounts. The remaining balances consist of restricted/reserve accounts.</li> </ul>
Housing Financing Authority	435.6	436.7	<ul style="list-style-type: none"> <li>A portion of the balances are composed of restricted accounts including debt service, escrow, and Federal funds. The remaining accounts are unrestricted operational accounts.</li> </ul>
Industrial Development Company	112.5	115.9	<ul style="list-style-type: none"> <li>Most of these funds are deposited for specific uses including, but not limited to incentive payments established by law, capital expenditures, and other operational reserves. Remaining funds are mostly used for PRIDCO and Rums of PR operating expenses</li> </ul>
Other Public Corporations	1,813.2	2,175.3	<ul style="list-style-type: none"> <li>Description included in Appendix C.</li> </ul>
<b>TOTAL</b>	<b>\$3,217M</b>	<b>\$3,688M</b>	

## Appendix A: Reconciliations and Revisions of Reported Balances to Date

Summary of updated balances to the previously reported balances on prior monthly disclosure: June 30<sup>th</sup> balances.

(6/30/2021 updated balances, reported in the previous cash disclosure, \$ in millions)

\$ in M	TSA	TSA Sweep	Pension related	Central Government - Non TSA	COFINA	Other Restricted Title III Accounts	PREPA	PRASA	HTA	UPR	ASES	Other Public Corp's.	Total
Reported 6/30/21 Balances	11,671	212	461	5,352	22	988	1,477	960	280	315	310	3,216	25,263
Account Reclassifications	-	-	-	-	-	-	-	-	-	-	-	-	-
Revisions to Balances	-	-	-	-	-	-	-	-	-	-	-	-	-
Incorporated Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-
Removed Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated 6/30/21 Balances	11,671	212	461	5,352	22	988	1,477	960	280	315	310	3,216	25,263

## Appendix B: Central Government – Non TSA

\$ in '000s

<u>Entity Name</u>	<i>Balance as of</i>		<i>DELTA</i>
	<u>6/30/2021</u>	<u>7/30/2021</u>	<u>7/30/2021</u>
Electronic Lottery	\$ 161,980	\$ 176,752	\$ 14,772
Traditional Lottery	45,895	49,200	3,305
PR Government Investment Trust	33,977	33,979	2
Department of Education	15,161	16,213	1,052
Office of the Comptroller	11,281	12,410	1,129
Environmental Quality Board	9,671	9,233	(439)
Inspector General	4,521	7,164	2,644
Office of Government Ethics	6,984	6,901	(83)
Institute of Statistics	5,349	5,402	53
Institute of Forensic Sciences	4,578	4,697	119
Other	3,890	3,803	(87)
Telecommunication's Regulatory Board	2,905	3,298	393
Department of Correction and Rehabilitation	2,333	2,768	436
Office of Socioeconomic Development	1,151	1,774	623
Office of the Special Independent Prosecutor	1,669	1,718	49
Puerto Rico National Guard	1,137	630	(507)
Department of the Family	849	423	(426)
Administration for Socioeconomic Development of the Family	93	67	(26)
Ponce	63	63	-
Families and Children Administration	217	21	(196)
Department of Natural Resources	6	6	(0)
Department of Consumer Affairs	5	5	(0)
Advocacy for Persons with Disabilities of the Commonwealth of Puerto Rico	3	3	(0)
Commonwealth Election Commission	62	2	(60)
Puerto Rico Education Council	154	-	(154)
Office of the Governor	10	-	(10)
Energy Board			
<b>Total</b>	<b>\$ 313,946</b>	<b>\$ 336,534</b>	<b>\$ 22,588</b>

## Appendix C: Other Public Corporations and Legally Separate Entities

\$ in '000s

Balance as of

DELTA

<u>Entity Name</u>	<u>6/30/2021</u>	<u>7/30/2021</u>	<u>7/30/2021</u>
Fiscal Agency and Financial Advisory Authority	\$ 385,707	\$ 392,414	\$ 6,708
Infrastructure Financing Authority	202,949	437,525	234,576
Public Buildings Authority	184,666	174,072	(10,594)
Ports Authority	124,582	126,093	1,511
Medical Services Administration	107,923	138,628	30,704
Economic Development Bank	89,972	99,066	9,094
COR3	85,897	91,257	5,360
Financial Oversight Board	80,731	81,251	521
Comprehensive Cancer Center	70,183	71,059	876
Fondo Equiparacion	55,065	136,916	81,852
Land Administration	51,716	54,656	2,939
Energy Commission	39,775	39,379	(397)
Puerto Rico and the Caribbean Cardiovascular Center Corporation	37,931	37,088	(842)
Land Authority	28,550	29,977	1,427
Public Private Partnership Authority	26,408	23,785	(2,623)
Puerto Rico Trade and Export Company	22,111	22,563	452
Martín Peña Canal ENLACE Project Corporation	21,661	11,321	(10,341)
Convention Center District Authority	19,723	36,403	16,680
Integrated Transport Authority	17,938	22,006	4,068
PR Science, Technology and Research Trust	17,449	14,802	(2,647)
National Guard Institutional Trust	13,634	14,134	500
Teacher's Retirement System	53,847	52,609	(1,238)
Institute of Puerto Rican Culture	11,467	10,789	(678)
Solid Waste Authority	9,585	4,911	(4,674)
Farm Insurance Corporation	9,563	9,538	(25)
Fine Arts Center Corporation	8,335	8,335	(0)
Public Broadcasting Corporation	8,278	7,512	(766)
Conservatory of Music	5,892	5,709	(183)
Musical Arts and Stagecraft Corporation	5,850	5,784	(66)
Authority for the Redevelopment of the land and facilities of the Roosevelt Roads Naval Station	3,376	3,213	(163)
Other	9,542	9,567	26
School of Plastic Arts	1,245	1,062	(183)
Company for the Integral Development of Cantera's Peninsula	1,039	1,168	129
Culebra Conservation and Development Authority	341	361	20
Center for Research, Education and Medical Services for Diabetes	309	299	(10)
	<u>\$ 1,813,240</u>	<u>\$ 2,175,251</u>	<u>\$ 362,011</u>