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## Requirement 1(E)



### **Summary of Bank Account Balances for the Government of Puerto Rico and its Instrumentalities**

*Information as of March 31, 2021*

**April 30, 2021**

# Disclaimer

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- This presentation was prepared and is being published by the Puerto Rico Fiscal Agency and Financial Advisory Authority (“AAFAF”) as part of the ongoing evaluation of financial matters of the Government of Puerto Rico, including certain of its public corporations and its instrumentalities (the “Government”). The information contained herein provides the cash balances of Government accounts as of the dates indicated but is not intended to provide an analysis of the source of these funds or their adequacy to satisfy the Government’s liquidity needs. Government creditors and other third parties should not rely on this information to make any investment decision regarding securities issued by the Government or any instrumentality thereof.
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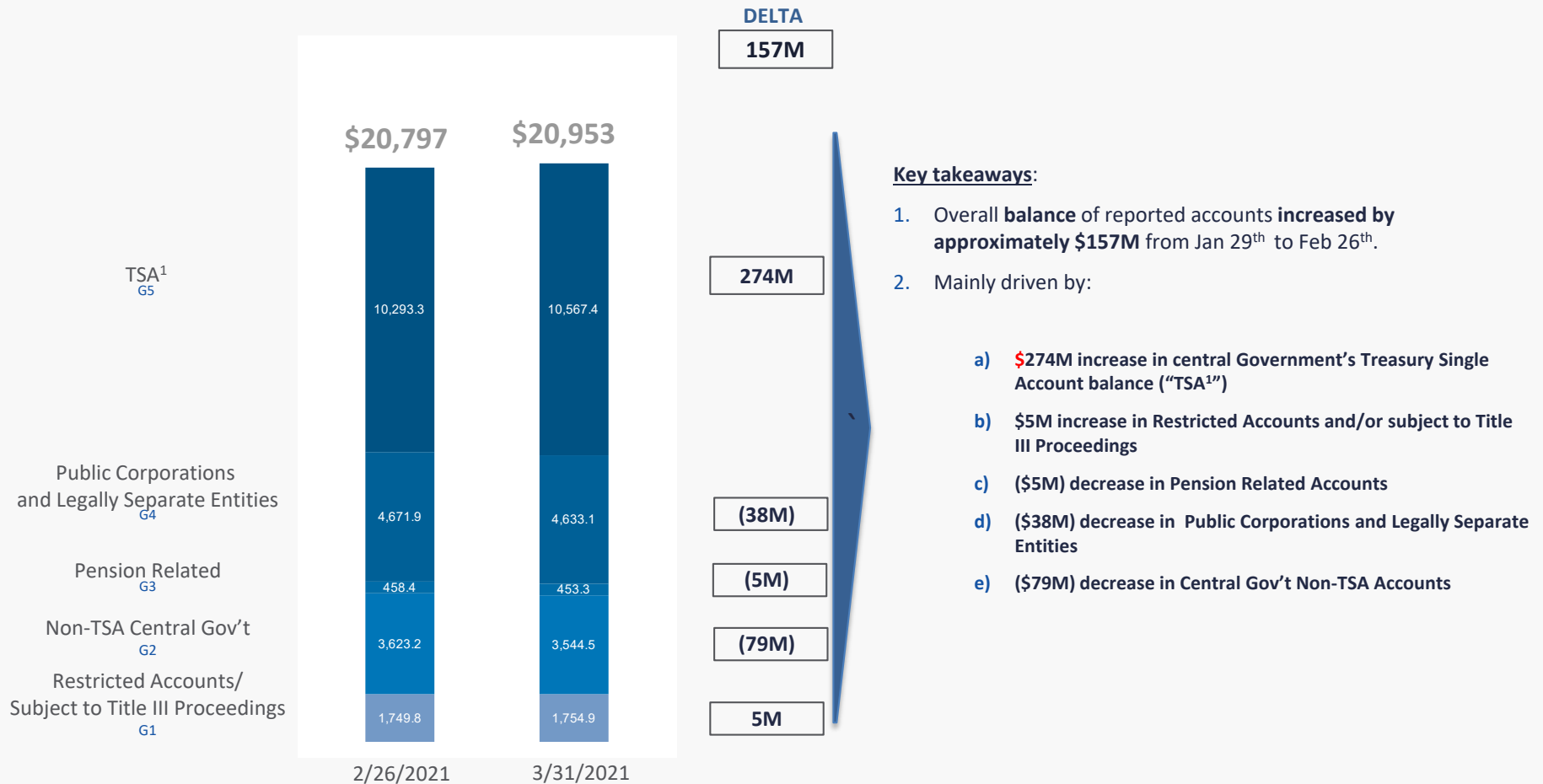
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# Executive Summary

\$ in millions



<sup>1</sup> Includes TSA Sweep Accounts.

\* Refer to the groupings, 'G', as they summarize the current classifications presented in detail on Slide 7.

## Executive Summary (cont'd.)

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- AAFAF started its efforts to identify government bank accounts and their balances to obtain a comprehensive view of the cash position of the Government. Requests were sent to governmental instrumentalities, the Office of the Commissioner of Financial Institutions (“OCIF”) and various commercial banks.
- Based on the information obtained, AAFAF prepared an inventory of bank accounts across governmental instrumentalities, including those outside the scope of the fiscal plans submitted to the Financial Oversight and Management Board for Puerto Rico (“FOMB”).
- The exercise and the inventory described in this presentation, which had not been conducted by prior administrations, obtained information on +800 bank accounts. AAFAF now has centralized access to bank account information for most of the Government.
- AAFAF has conducted this process in consultation with the FOMB and its advisors, and has been providing periodic reports to the FOMB since July 2017.
- On October 31, 2017, AAFAF commenced publishing weekly cash flow reports for the TSA on its website and EMMA. On December 18, 2017, AAFAF commenced reporting on month-end cash balance position of the bank accounts included in this presentation to provide additional transparency.
- On December 18, 2017, the FOMB announced that it would conduct an independent forensic investigation of the information on Government bank accounts published by AAFAF. On February 6, 2018, the FOMB announced the retention of Duff & Phelps, LLC (“D&P”) to conduct this forensic analysis.
- D&P published an *“Independent Forensic Analysis Team” Report on Title III Bank Accounts as of June 30, 2018*, on March 12, 2019. AAFAF takes no position in this summary on the D&P Report.
- The information presented excludes certain funds as set forth in the “Excluded Funds” slide.

## Excluded Funds

Agency	Description
<b>Legislative Branch</b>	<ul style="list-style-type: none"><li>▪ The Puerto Rico Legislative Assembly receives monthly transfers from the General Fund to fund its operations based on budgetary appropriations.</li></ul>
<b>Judicial Branch</b>	<ul style="list-style-type: none"><li>▪ The Puerto Rico Judicial Branch receives monthly transfers from the General Fund to fund its operations based on budgetary appropriations. The Judicial Branch also holds funds in custody related to legal proceedings.</li></ul>
<b>Municipal Funds</b>	<ul style="list-style-type: none"><li>▪ Municipal funds include funds of Puerto Rico municipalities, the Municipal Revenue Collections Center and the Puerto Rico Municipal Finance Agency.</li></ul>
<b>Government Development Bank</b>	<ul style="list-style-type: none"><li>▪ GDB was the subject of a Qualifying Modification which went effective on November 29, 2018. No funds either held by GDB or transferred to any entity as a result of the Qualifying Modification are accounted for herein.</li></ul>
<b>Investment Accounts</b>	<ul style="list-style-type: none"><li>▪ Various investment accounts are included for certain instrumentalities (e.g. ERS, TRS, JRS, State Insurance Fund Corporation and Automobile Accident Compensation Administration, UPR).</li></ul>

# Bank Account Balances for the Government and its Instrumentalities

\$ in millions		<i>Balance as of</i>		<i>Notes</i>
<i>Revised Grouping</i>	<i>2/26/2021</i>	<i>3/31/2021</i>		
G5	TSA	10,068.5	10,213.6	<ul style="list-style-type: none"> <li>Reported on a weekly basis on AAFAF's website.</li> </ul>
G5	TSA Sweep	224.8	353.8	<ul style="list-style-type: none"> <li>Accounts that collect income and pass through to TSA on a daily basis. Such account should not hold balances in excess of 1-2 days collections.</li> </ul>
G3	Pension Related	458.4	453.3	<ul style="list-style-type: none"> <li>Accounts classified as 'Other PR Treasury Custody Accounts' grouped as Pension Related, mainly comprised of two (2) bank accounts held for the deposits of repayment of employee loans issued by the Retirement Systems.</li> <li>\$329M on the account for employee loans repayment issued by the ERS, and \$109M account balance for employee loans repayment issued by the TRS.</li> </ul>
G2	Central Gov't Non-TSA	3,623.2	3,544.2	<ul style="list-style-type: none"> <li>\$1,463M Cares Act COVID-19 related Federal Funds.</li> <li>\$482M federal funds administered by the Public Housing Authority.</li> <li>\$325M in Emergency Rental Assistance Program</li> <li>PR Unemployment Trust Fund at US Treasury - \$270M.</li> <li>\$258M lottery related funds.</li> <li>\$87M under Child Support Administration</li> </ul>
G1	COFINA	20.5	20.2	<ul style="list-style-type: none"> <li>The balance shown on the COFINA accounts as of <b>3/31/21</b> reflects operational funds post-effectiveness of the COFINA Plan.</li> </ul>
G1	Other Restricted Title III Accounts	700.3	697.0	<ul style="list-style-type: none"> <li>ERS related accounts of \$282M, \$268M GO Redemption Fund, and \$147M in claw back funds.</li> </ul>
G4	PREPA	721.1	734.3	<ul style="list-style-type: none"> <li>Refer to the PREPA slide for breakdown of classified accounts.</li> </ul>
G1	PRASA	830.7	862.7	<ul style="list-style-type: none"> <li>Refer to the PRASA slide for breakdown of classified accounts.</li> </ul>
G4	HTA	307.9	303.4	<ul style="list-style-type: none"> <li>Refer to the HTA slide for breakdown of classified accounts.</li> </ul>
G4	UPR	344.4	348.4	<ul style="list-style-type: none"> <li>Refer to the UPR slide for breakdown of classified accounts.</li> </ul>
G4	ASES	540.2	504.4	<ul style="list-style-type: none"> <li>State and federal funds used mainly for payments of health insurance premiums and claims.</li> </ul>
G4	Other Public Corps & Legally Separate Entities	2,956.6	2,917.6	<ul style="list-style-type: none"> <li>Government entities with autonomous fiscal authority established by law.</li> <li>Slides 17 and 20 include an overview of the entities and balances.</li> </ul>
<b>TOTAL</b>		<b>\$20,797M</b>	<b>\$20,953M</b>	

\* Refer to the groupings, 'G', as they are summarized on Slide 4.

## TSA, TSA Sweep and Pension Related Accounts

Grouping Subcategory	Balance as of		Notes
	2/26/2021	3/31/2021	
TSA	10,068.5	10,213.6	<ul style="list-style-type: none"> <li>The TSA is the Government's main operational bank account in which a majority of receipts from governmental funds are deposited and from which most expenses are disbursed.</li> <li>It includes tax collections, charges for services, intergovernmental collections and amongst other receipts and deposits.</li> </ul>
<b>TOTAL</b>	<b>\$10,069M</b>	<b>\$10,214M</b>	

### TSA Sweep Accounts<sup>1</sup>:

General & Agency Collections	-	-	<ul style="list-style-type: none"> <li>Accounts used for Government receipts from all the collection posts Island wide and the web based platform, 'Colecturía Virtual' receipts in collections posts account, and for receipts of amounts collected by collection officers at the agencies mainly for charges for services and fees; swept daily to the TSA.</li> </ul>
SUT	31.0	48.0	<ul style="list-style-type: none"> <li>Account used for consolidated receipts of Sales and Use Tax. Balances are swept on a daily basis into accounts held by the trustee of the COFINA bonds, the General Fund and/or the Municipal Administration Fund.</li> </ul>
Gen Tax	193.8	305.8	<ul style="list-style-type: none"> <li>SURI GenTax Account. Balances are swept periodically to the TSA, numerous times each month upon completion of reconciliations for distribution.</li> </ul>
<b>TOTAL</b>	<b>\$225M</b>	<b>\$354M</b>	

### Pension Related:

Employee Withholding	458.4	453.3	<ul style="list-style-type: none"> <li>Accounts classified as 'Other PR Treasury Custody Accounts' grouped as Pension Related, mainly comprised of two (2) bank accounts held for the deposits of repayment of employee loans issued by the Retirement Systems.</li> <li>\$320M on the account for employee loans repayment issued by the ERS, and \$123M account balance for employee loans repayment issued by the TRS,</li> </ul>
Pay-go charges	-	-	<ul style="list-style-type: none"> <li>Pay-go charges include balances from payments made by municipalities and public corporations in connection with benefits paid to retirees. These Pay-Go related charges are being deposited in a separate account and are programmed to sweep back to the TSA account for reimbursement of pension payments pertaining to Municipalities and Public Corporations.</li> </ul>
<b>TOTAL</b>	<b>\$458M</b>	<b>\$453M</b>	

<sup>1</sup> Includes Zero Balance Accounts which are accounts used for disbursements of vendors payments, payroll and pensions. These accounts make disbursements and are automatically replenished from the TSA account.



# Central Government – Non-TSA

\$ in millions	<i>Balance as of</i>		
<b>Central Government Entity</b>	<b>2/26/2021</b>	<b>3/31/2021</b>	<b>Notes</b>
Public Housing Administration	507.8	481.5	<ul style="list-style-type: none"> <li>▪ PHA accounts include grants of federal funds received to finance public housing programs and their operations.</li> </ul>
Other Treasury Custody Accounts	1,917.8	1,807.2	<ul style="list-style-type: none"> <li>▪ Other Treasury Custody Accounts include balances from the Lotteries and the newly opened COVID-19 related accounts.</li> </ul>
Department of Labor and Human Resources	570.2	602.4	<ul style="list-style-type: none"> <li>▪ DLHR accounts include operational accounts and other funds as follows:               <ul style="list-style-type: none"> <li>– \$270M PR Unemployment Trust Fund at US Treasury as of February M/E.</li> <li>– Work Opportunity Incentive Fund to finance an incentive program to promote job creation.</li> <li>– Contribution Trust Fund from employers' receipts used to pay claims to employees.</li> <li>– Act No. 15 special revenues for operations.</li> </ul> </li> </ul>
Child Support Administration	84.5	87.4	<ul style="list-style-type: none"> <li>▪ Custody bank account containing child support payments from non-custodial parents.</li> </ul>
Puerto Rico Police	31.8	29.7	<ul style="list-style-type: none"> <li>▪ Bank account used to process Police Department payroll funded through budget appropriations.</li> </ul>
Department of Housing	20.2	20.3	<ul style="list-style-type: none"> <li>▪ DOH accounts include grants of federal funds received to finance public housing programs and their operations.</li> </ul>
DDEC	96.2	109.4	<ul style="list-style-type: none"> <li>▪ DDEC accounts include operational accounts from General Fund appropriations and internally generated revenues, Act No. 22-2012, film program and federal funds.</li> </ul>
9-1-1 Services	32.9	42.7	<ul style="list-style-type: none"> <li>▪ 9-1-1 Services account represents their operational account from special revenues (Act 144-1994).</li> </ul>
Other Non-TSA Entities	361.9	363.9	<ul style="list-style-type: none"> <li>▪ Description included in Appendix B.</li> </ul>
<b>TOTAL</b>	<b>\$3,623M</b>	<b>\$3,544M</b>	

# COFINA

\$ in millions

	<i>Balance as of</i>	
	<i>2/26/2021</i>	<i>3/31/2021</i>
COFINA - Post-effectiveness of the Plan of Adjustment.	<b>\$20.5M</b>	<b>\$20.2M</b>

- The Puerto Rico Sales Tax Financing Corporation (“COFINA”) was created pursuant to Act No. 91-2006, as amended, and, prior to the commencements of its Title III proceeding, had issued bonds payable solely from a portion of the sales and use tax imposed by the Government on qualified transactions.
- Sales and use tax collections are consolidated at an account at Banco Popular de Puerto Rico (“BPPR”).
- The United States District Court for the District of Puerto Rico confirmed the Third Amendment Title III Plan of Adjustment of the Debts of Puerto Rico Sales Tax Financing Corporation (the “COFINA Plan”) by amended order dated February 5, 2019. The COFINA Plan became effective on February 12, 2019.
- Given the resolution of ownership of future SUT by the COFINA Plan, COFINA bank account balances held by the trustee (other than operational or other unrestricted funds) are not included in this summary.
- The balance shown on the COFINA accounts reflects operational funds post-effectiveness of the COFINA Plan.

## Restricted Accounts Subject to Title III Proceedings

\$ in millions <b>Grouping Subcategory</b>	<b>Balance as of</b>		<b>Notes</b>
	<b>2/26/2021</b>	<b>3/31/2021</b>	
ERS Related Accounts	285.7	282.3	<ul style="list-style-type: none"> <li>▪ \$77M distributed across 12 operational accounts for the ERS.</li> <li>▪ \$111M relating to proceeds from sale of investments.</li> <li>▪ \$95M corresponding to a Post-petition Segregated Account created as part of a stipulation entered into as part of the Title III proceedings.</li> </ul>
GO Redemption Funds	268.1	268.1	<ul style="list-style-type: none"> <li>▪ Revenues from the 1.03% property tax collected since fiscal year 2017 and deposited in the Public Debt Redemption Fund, the use of which is currently restricted to the payment of general obligation debt.</li> </ul>
Claw back	146.6	146.6	<ul style="list-style-type: none"> <li>▪ \$147M corresponding to revenues retained (or “clawed-back”) by the Government in fiscal year 2016 pursuant to Executive Order 2015-46 for the payment of General Obligation debt.</li> </ul>
<b>TOTAL</b>	<b>\$700M</b>	<b>\$697M</b>	

*The aforementioned funds are held in segregated accounts and most of them are subject to various claims under the Title III proceedings. The ultimate use of the funds may be subject to court determination.*

## Restricted Accounts / Subject to Title III Proceedings - PREPA

\$ in millions <b>Grouping Subcategory</b>	<b>Balance as of</b>		<b>Notes</b>
	<b>2/26/2021</b>	<b>3/31/2021</b>	
Operating	632.3	645.5	<ul style="list-style-type: none"> <li>Increase primarily due to FEMA proceeds related to Earthquake peaking units</li> </ul>
Segregated	-	-	<ul style="list-style-type: none"> <li>No significant change from prior month</li> </ul>
FEMA	-	-	<ul style="list-style-type: none"> <li>No significant change from prior month</li> </ul>
Insurance (Restricted)	32.7	32.7	<ul style="list-style-type: none"> <li>No significant change from prior month</li> </ul>
Construction & Other Restricted	38.9	38.9	<ul style="list-style-type: none"> <li>No significant change from prior month</li> </ul>
US Bank Accounts	17.2	17.2	<ul style="list-style-type: none"> <li>No significant change from prior month</li> </ul>
<b>TOTAL</b>	<b>\$721M</b>	<b>\$734M</b>	

# UPR

\$ in millions Grouping Subcategory	Bank Balances as of		Notes
	02/28/2021	03/31/2021	
Operational Accounts	\$178.1	\$175.1	<ul style="list-style-type: none"> <li>Decrease of \$3.0M in operational account balances is primarily due to a decrease of \$8.6M in the Financial Student Aid accounts from Humacao; partially offset by an increase of \$5.2M in the concentration account.</li> <li>Approximately \$154.8M, or 95% of UPR operational funds are held in five (5) accounts managed by Central Administration, \$167.0M of which are restricted:               <ul style="list-style-type: none"> <li>\$85.9M market value of a securities account (internally restricted)<sup>1</sup>,</li> <li>\$34.3M in hurricane insurance proceeds account (restricted),</li> <li>\$27.9M in concentration account (internally restricted),</li> <li>\$3.7M in the "Fomento de las Investigaciones" account from RUM (restricted),</li> <li>\$3.1M in the CARES Act UPR account from RUM (restricted).</li> </ul> </li> <li>Approximately \$20.3M is in fifty nine (59) active Banco Popular and UBS bank accounts managed by UPR, or its units, which typically contain deposits of federal student aid (all restricted).</li> </ul>
Component Units Accounts	\$100.2	\$103.7	<ul style="list-style-type: none"> <li>Increase of \$3.5M in component unit account balances mainly due to a increase of \$3.0M in the <i>Servicios Médicos Universitarios, Inc</i> (SMU) accounts and an increase of \$.4M in <i>DUI</i> accounts.</li> <li>\$52.7M in 2 restricted accounts related to Retirement Systems,</li> <li>\$35.0M in 5 accounts at <i>Servicios Médicos Universitarios, Inc</i> (SMU) (\$12.0M restricted),</li> <li>\$14.6M in 12 restricted accounts at <i>DUI</i> (\$14.5M <i>DUI</i> Debt Service),</li> <li>\$0.9M in 2 restricted accounts at <i>University of Puerto Rico Parking System Inc.</i>,</li> <li>\$0.3M in 1 restricted account at <i>Research Center for Molecular Sciences</i>,</li> <li>\$0.2M in 2 accounts at <i>Materials Characterization Center, Inc.</i> (\$0.2M restricted).</li> </ul>
Bond Sinking Fund Accounts	\$58.8	\$69.6	<ul style="list-style-type: none"> <li>Three restricted US Bank accounts related to debt service obligations on UPR revenue bonds.</li> </ul>
<b>TOTAL</b>	<b>\$337.2M</b>	<b>\$348.4M</b>	<ul style="list-style-type: none"> <li>02/28/21: \$330.0M Restricted (\$191.5M operational; \$79.7M CUs; \$58.8M bonds), or 97.9%.</li> <li>03/31/21: \$334.3M Restricted (\$184.4M operational; \$80.3M CUs; \$69.6M bonds), or 96.0%.</li> </ul>

*In general, the unrestricted account balances in operational accounts are used as working capital for payments of the ordinary obligations of the University, which are not subsidized by other sources.*

<sup>1</sup>UPR purchased T-Bills with monies from the BPPR money market account with maturities of less than 90 days, most of which has been earmarked for Capital Expenditure projects.

# PRASA

\$ in millions	<b>Balance as of</b>		
<b>Grouping Subcategory</b>	<b>2/26/2021</b>	<b>3/31/2021</b>	<b>Notes</b>
Debt Service Accounts	71.3	84.0	<ul style="list-style-type: none"> <li>▪ Payment of principal and interest on senior and senior sub indebtedness due on 07/01/21.</li> <li>▪ Funding for the Commonwealth Guaranteed Debt and Commonwealth Supported Obligations</li> </ul>
Debt Service Reserve	99.5	99.5	<ul style="list-style-type: none"> <li>▪ Debt service required as requested by the MAT for 2008 Series A&amp;B Bonds</li> </ul>
Operating Reserve	174.1	176.9	<ul style="list-style-type: none"> <li>▪ To cover the operating reserve fund for current expenses as required per the MAT. Increase considers deposits made by PRASA following requirements under the MAT. Include the balance in the Rate Stabilization Fund Account.</li> </ul>
Current Expense Fund	172.9	195.1	<ul style="list-style-type: none"> <li>▪ For payment of operational expenses.</li> </ul>
Revenue Fund	5.9	8.6	<ul style="list-style-type: none"> <li>▪ To fund trust reserves with amounts held in deposit following the MAT priority schedule (Sr Debt Service, Sr Sub Debt Service, Current Expense Fund, Operating Reserve, Capital Improvement Fund and the Commonwealth Payment Fund).</li> </ul>
Capital Improvement	151.9	147.4	<ul style="list-style-type: none"> <li>▪ Balance to pay for capital improvement investments deposited on a fund held by the Trust</li> </ul>
Construction Fund	70.7	69.8	<ul style="list-style-type: none"> <li>▪ To pay cost of improvements, payment of the costs of issuance of bonds, and interests during construction.</li> </ul>
Disaster Recovery	83.1	80.0	<ul style="list-style-type: none"> <li>▪ Proceeds in accounts for Disaster Recovery Efforts. Moneys includes Insurance proceeds and FEMA Public Assistance Program</li> </ul>
Compliance Escrow	1.3	1.4	<ul style="list-style-type: none"> <li>▪ Established through Consent Decree and Transactional Agreements with the Department of Health.</li> </ul>
<b>TOTAL</b>	<b>\$831M</b>	<b>\$863M</b>	

## Restricted Accounts / Subject to Title III Proceedings - HTA

\$ in millions	<i>Balance as of</i>		
<i>Grouping Subcategory</i>	<i>2/26/2021</i>	<i>3/31/2021</i>	<i>Notes</i>
Operational	11.1	8.8	<ul style="list-style-type: none"> <li>Includes construction and operational accounts. This bank account is the main deposit account for HTA. Funds from this account are commonly transferred to other HTA bank accounts to cover operational expenses, including payroll accounts for payroll, payroll taxes, and discounts. The decrease of (-\$2.3M) is primarily due to the net effect of operating expenses other than payroll (-\$17.3M) and transfers from/to other accounts (-\$15.0M) offsetting operating and intra-government receipts (+\$28.0M) during the month.</li> </ul>
Payroll	6.6	2.5	<ul style="list-style-type: none"> <li>Related to payroll and payroll taxes. The decrease of (-\$4.1M) is due to net effect of payroll and payroll taxes payments (-\$6.7M) offsetting transfers from the Operational Account (+\$2.6M) for the month of March.</li> </ul>
Federal Funds	0.5	1.1	<ul style="list-style-type: none"> <li>HTA receives federal funds from the Federal Highway Administration (“FHWA”) and the Federal Transit Administration (“FTA”) and uses those funds to spend on FHWA and FTA earmarked infrastructure projects. The increase of (+\$0.6M) approx. is primarily due to net effect of FHWA and FTA inflows (+\$14.9M) and transfers from/to other accounts (+\$10.1M) offsetting federal capex spending (-\$24.4M) during the month.</li> </ul>
Reserve	201.0	203.4	<ul style="list-style-type: none"> <li>Consists of restricted/reserved funds for operational and construction contracts. The increase of (+\$2.4M) is primarily due to bank transfers made during the month. Of this balance \$84.5M represents operational cash reserved corresponding to “Commonwealth Transfer for Reserve” receipts.</li> </ul>
BNY Accounts (Debt Issuance)	88.7	89.5	<ul style="list-style-type: none"> <li>Consists of restricted/reserved funds for debt issuance.</li> </ul>
<b>TOTAL</b>	<b>\$308M</b>	<b>\$305M</b>	

<sup>4</sup>The breakdown of account balances by accounts grouping per this slide provides balances per the last day of the Cash Flows Report Period, March 27. Cash Balances per Bank as provided in slide 7 are per bank statement balance.

# ASES

\$ in millions			
<b>Grouping Subcategory</b>	<b>Balance as of</b>		<b>Notes</b>
	<b>2/26/2021</b>	<b>3/31/2021</b>	
Premium Payments Account	86.9	83.1	<ul style="list-style-type: none"> <li>The Premium Payments Account receives monies from federal reimbursement and General Fund appropriations funding sources, which are used to make MCO premiums payments.</li> </ul>
Control Account	453.3	421.4	<ul style="list-style-type: none"> <li>The Control Account receives monies from the Rebates and Operational accounts, and makes disbursements for MCO premiums, and general overhead and payroll expenses. While premiums payments are relatively constant month to month, there are often timing delays in receipt of federal reimbursement monies, which can cause large swings in cash balances.</li> </ul>
Rebates and Operational Accounts	-	-	<ul style="list-style-type: none"> <li>The Operational account receives monies from General Fund appropriations when received by ASES and additional \$4M to \$5M from federal administrative reimbursements.</li> <li>Each day cash is swept into the control accounts, which brings balance to zero in Operational Account. The Rebate Account operates the same way in that monies are swept from it to Control Account.</li> </ul>
<b>TOTAL</b>	<b>\$540M</b>	<b>\$504M</b>	



## Other Public Corporations and Legally Separate Entities

\$ in millions	<i>Balance as of</i>		
<i>PC or Legally Separate Entity</i>	<i>2/26/2021</i>	<i>3/31/2021</i>	<i>Notes</i>
State Insurance Fund Corporation	426.3	377.9	<ul style="list-style-type: none"> <li>Almost all of the balances include unrestricted operational accounts for premium collections and concentration purposes. The remaining balance consists of reserve and operational pass-through accounts.</li> </ul>
Automobile Accident Compensation Administration	186.7	189.5	<ul style="list-style-type: none"> <li>The majority of these funds represent investment reserves for the purposes of meeting future benefit payments, a standard operating procedure of insurance providers. The remaining amounts are mostly used for operational expenses.</li> </ul>
Tourism Company	148.7	151.4	<ul style="list-style-type: none"> <li>\$115 million in Tourism-held accounts as debt service reserves.</li> </ul>
Agricultural Enterprises Development Administration	122.8	119.0	<ul style="list-style-type: none"> <li>The majority of the balances include operational accounts including sweep and deposit accounts. The remaining balances consist of restricted/reserve accounts.</li> </ul>
Housing Financing Authority	420.1	424.5	<ul style="list-style-type: none"> <li>A portion of the balances are composed of restricted accounts including debt service, escrow, and federal funds. The remaining accounts are unrestricted operational accounts.</li> </ul>
Industrial Development Company	111.3	96.5	<ul style="list-style-type: none"> <li>Most of these funds are deposited for specific uses including, but not limited to, debt service reserves, incentive payments established by law, and capital expenditures. Remaining funds are mostly used for PRIDCO and Rums of PR operating expenses.</li> </ul>
Other Public Corporations	1,540.9	1,558.9	<ul style="list-style-type: none"> <li>Description included in Appendix C.</li> </ul>
<b>TOTAL</b>	<b>\$2,957M</b>	<b>\$2,918M</b>	

## Appendix A: Reconciliations and Revisions of Reported Balances to Date

Summary of updated balances to the previously reported balances on prior monthly disclosure: February 26<sup>th</sup> balances.

(2/26/2021 updated balances, reported in the previous cash disclosure, \$ in millions)

\$ in M	TSA	TSA Sweep	Pension related	Central Government - Non TSA	COFINA	Other Restricted Title III Accounts	PREPA	PRASA	HTA	UPR	ASES	Other Public Corp's.	Total
Reported 2/26/21 Balances	10,068	225	458	3,623	20.5	700	721	831	308	344	540	2,957	20,797
Account Reclassifications	-	-	-	-	-	-	-	-	-	-	-	-	-
Revisions to Balances	-	-	-	-	-	-	-	-	-	-	-	-	-
Incorporated Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-
Removed Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated 2/26/21 Balances	10,068	225	458	3,623	20.5	700	721	831	308	344	540	2,957	20,797

<sup>1</sup> Incorporated accounts for AAFAP pertaining to Title III Payments, and Title III Holdbacks and non-Title III contractor holdbacks.

## Appendix B: Central Government – Non TSA

\$ in '000s

<u>Entity Name</u>	<i>Balance as of</i>		<i>DELTA</i>
	<u>2/26/2021</u>	<u>3/31/2021</u>	<u>3/31/2021</u>
Electronic Lottery	\$ 117,041	\$ 138,404	\$ 21,363
Traditional Lottery	132,789	118,858	(13,931)
PR Government Investment Trust	33,966	33,969	3
Department of Education	21,442	17,460	(3,982)
Office of the Comptroller	11,316	11,416	100
Office of Government Ethics	9,364	9,427	63
Department of Correction and Rehabilitation	7,164	5,776	(1,388)
Institute of Forensic Sciences	5,650	5,600	(51)
Telecommunication's Regulatory Board	5,155	5,558	403
Institute of Statistics	5,086	5,145	59
Other	3,922	4,091	169
Office of the Special Independent Prosecutor	1,507	1,535	28
Puerto Rico National Guard	1,793	1,368	(425)
Department of the Family	1,235	1,214	(21)
Office of Socioeconomic Development	1,172	1,176	4
Commonwealth Election Commission	1,109	928	(181)
Environmental Quality Board	469	919	450
Puerto Rico Education Council	494	494	(0)
Families and Children Administration	912	252	(659)
Administration for Socioeconomic Development of the Family	200	175	(25)
Ponce	63	63	-
Department of Natural Resources	11	11	(0)
Office of the Governor	10	10	0
Department of Consumer Affairs	5	5	(0)
Advocacy for Persons with Disabilities of the Commonwealth of Puerto Rico	1	1	(0)
<b>Total</b>	<b>\$ 361,878</b>	<b>\$ 363,854</b>	<b>\$ 1,976</b>

## Appendix C: Other Public Corporations and Legally Separate Entities

\$ in '000s

<u>Entity Name</u>	<i>Balance as of</i>		DELTA
	<u>2/26/2021</u>	<u>3/31/2021</u>	<u>3/31/2021</u>
Infrastructure Financing Authority	\$ 436,190	\$ 444,982	\$ 8,791
Fiscal Agency and Financial Advisory Authority	132,121	123,609	(8,512)
Public Buildings Authority	105,543	118,744	13,201
Ports Authority	81,643	116,658	35,015
COR3	102,385	95,437	(6,948)
Economic Development Bank	90,292	89,521	(771)
Medical Services Administration	88,684	87,001	(1,683)
Financial Oversight Board	74,796	74,174	(622)
Fondo Equiparacion	95,390	72,452	(22,938)
Energy Commission	41,928	41,321	(607)
Puerto Rico and the Caribbean Cardiovascular Center Corporation	36,568	39,189	2,620
Comprehensive Cancer Center	26,966	25,580	(1,386)
Integrated Transport Authority	26,962	23,527	(3,435)
Land Administration	22,513	23,304	792
Land Authority	21,338	22,239	900
Public Private Partnership Authority	17,514	20,311	2,798
Puerto Rico Trade and Export Company	15,525	19,708	4,183
PR Science, Technology and Research Trust	19,293	18,255	(1,038)
Convention Center District Authority	17,191	15,768	(1,423)
Teacher's Retirement System	12,147	13,415	1,269
Martín Peña Canal ENLACE Project Corporation	12,866	13,275	409
Public Broadcasting Corporation	11,119	9,981	(1,138)
Solid Waste Authority	9,829	9,681	(148)
Institute of Puerto Rican Culture	9,756	8,248	(1,509)
Farm Insurance Corporation	6,462	7,203	741
Musical Arts and Stagecraft Corporation	5,931	5,918	(13)
Conservatory of Music	5,326	5,595	269
Fine Arts Center Corporation	4,312	3,871	(441)
Other	3,776	3,595	(181)
Authority for the Redevelopment of the land and facilities of the Roosevelt Roads Naval Station	2,350	2,144	(206)
School of Plastic Arts	1,333	1,270	(63)
National Guard Institutional Trust	1,183	1,166	(17)
Company for the Integral Development of Cantera's Peninsula	990	1,041	51
Center for Research, Education and Medical Services for Diabetes	354	331	(23)
Culebra Conservation and Development Authority	319	326	7
	<u>\$ 1,540,897</u>	<u>\$ 1,558,842</u>	<u>\$ 17,945</u>