
Requirement 1(E)



Summary of Bank Account Balances for the Government of Puerto Rico and its Instrumentalities

Information as of May 31, 2021

June 30, 2021

Disclaimer

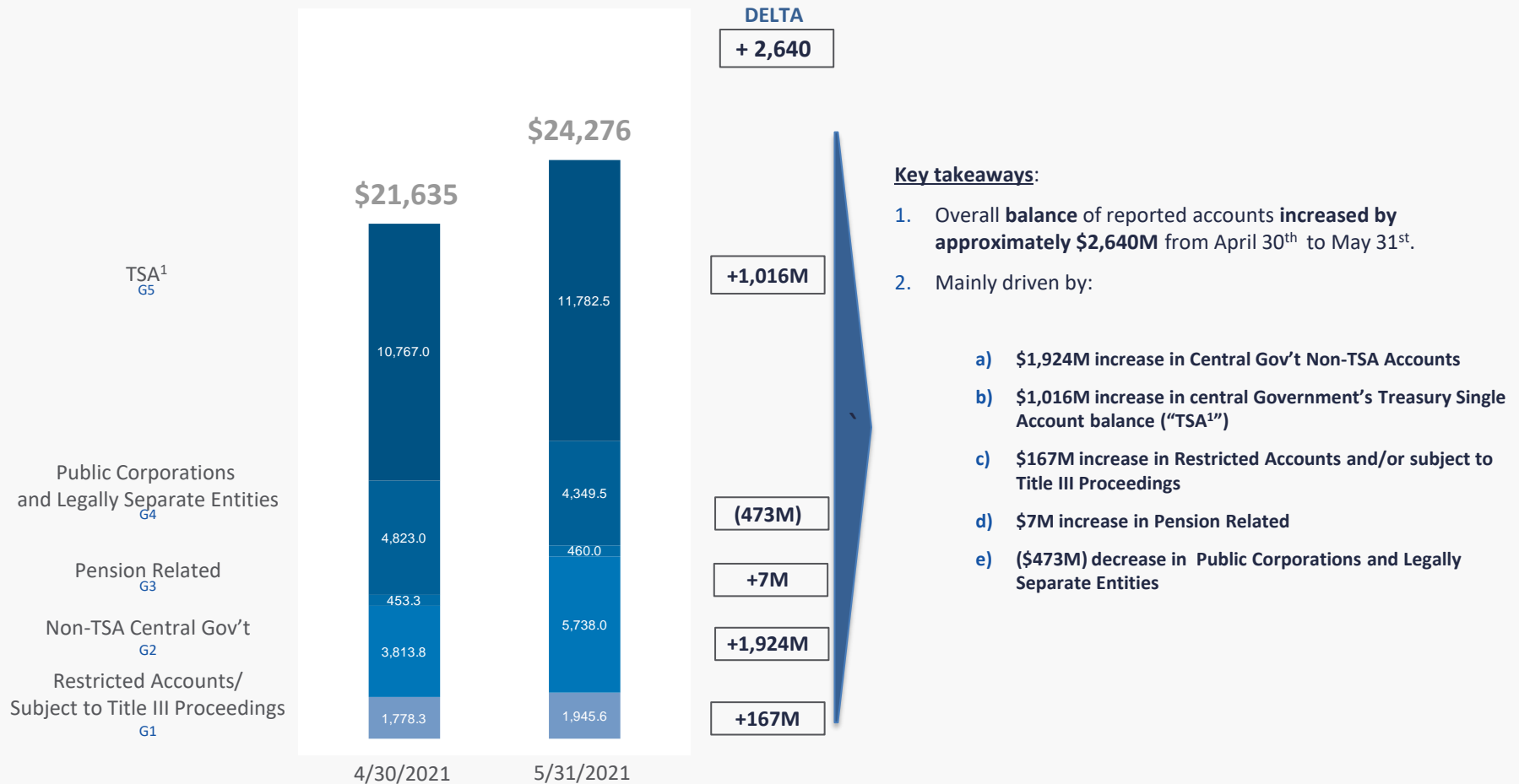
- This presentation was prepared and is being published by the Puerto Rico Fiscal Agency and Financial Advisory Authority (“AAFAF”) as part of the ongoing evaluation of financial matters of the Government of Puerto Rico, including certain of its public corporations and its instrumentalities (the “Government”). The information contained herein provides the cash balances of Government accounts as of the dates indicated but is not intended to provide an analysis of the source of these funds or their adequacy to satisfy the Government’s liquidity needs. Government creditors and other third parties should not rely on this information to make any investment decision regarding securities issued by the Government or any instrumentality thereof.
- The account balances included herein are based on information AAFAF obtained from governmental instrumentalities and financial institutions as of the dates indicated as part of an ongoing review of the bank accounts and balances of the Government and its instrumentalities. AAFAF has not validated all the information received and, as a result, cannot and does not assume any responsibility for the accuracy of such information. As additional information becomes available and the validation process is completed, there could be material changes to the information contained herein.
- The account balances included herein are provided to show the cash position as of specific dates, and this presentation does not purport to provide, nor take into consideration, any changes since such dates. Such balances are expected to change, potentially materially, on a day-to-day basis based on, among other things, the financial needs of the Government and its instrumentalities, as well as judicial determinations regarding such funds.
- The information contained herein regarding the restricted or unrestricted nature of any cash balance is preliminary and subject to further analysis.
- The account balances included herein have not been confirmed through an audit conducted in accordance with generally accepted auditing standards, an examination of internal controls or other attestation or review services in accordance with standards established by the American Institute of Certified Public Accountants or any other organization.
- This document does not constitute an audit of compliance with any Federal law, rule, or regulation.

Disclaimer (cont'd.)

- Nothing in this document shall be considered a solicitation, recommendation or advice to any person to participate, pursue or support a particular course of action or transaction, to purchase or sell any security, or to make any investment decision.
- AAFAF, the Government, and each of their respective officers, directors, employees, agents, attorneys, advisors, members, partners or affiliates (collectively, with AAFAF and the Government, the “Parties”) make no representation or warranty, express or implied, to any third party with respect to the information contained herein, and all Parties expressly disclaim any such representations or warranties.
- The Parties do not owe or accept any duty or responsibility to any reader or recipient of this presentation, whether in contract or tort, and shall not be liable for or in respect of any loss, damage (including, without limitation, consequential damages or lost profits) or expense of whatsoever nature of such third party that may be caused by, or alleged to be caused by, the use of or reliance upon this presentation or that is otherwise consequent upon the gaining of access to this document by such third party.
- By receiving this document, the recipient shall be deemed to have acknowledged and agreed to the terms described in the “Disclaimer” slides.
- This document may contain capitalized terms that are not defined herein, or may contain terms that are discussed in other documents or that are commonly understood. You should make no assumptions about the meaning of capitalized terms that are not defined.
- The Parties do not undertake any duty to update the information contained herein.

Executive Summary

\$ in millions



Key takeaways:

- Overall **balance** of reported accounts **increased by approximately \$2,640M** from April 30th to May 31st.
- Mainly driven by:
 - \$1,924M increase in Central Gov't Non-TSA Accounts
 - \$1,016M increase in central Government's Treasury Single Account balance ("TSA¹")
 - \$167M increase in Restricted Accounts and/or subject to Title III Proceedings
 - \$7M increase in Pension Related
 - (\$473M) decrease in Public Corporations and Legally Separate Entities

¹ Includes TSA Sweep Accounts.

* Refer to the groupings, 'G', as they summarize the current classifications presented in detail on Slide 7.

Executive Summary (cont'd.)

- AAFAF started its efforts to identify government bank accounts and their balances to obtain a comprehensive view of the cash position of the Government. Requests were sent to governmental instrumentalities, the Office of the Commissioner of Financial Institutions (“OCIF”) and various commercial banks.
- Based on the information obtained, AAFAF prepared an inventory of bank accounts across governmental instrumentalities, including those outside the scope of the fiscal plans submitted to the Financial Oversight and Management Board for Puerto Rico (“FOMB”).
- The exercise and the inventory described in this presentation, which had not been conducted by prior administrations, obtained information on +800 bank accounts. AAFAF now has centralized access to bank account information for most of the Government.
- AAFAF has conducted this process in consultation with the FOMB and its advisors, and has been providing periodic reports to the FOMB since July 2017.
- On October 31, 2017, AAFAF commenced publishing weekly cash flow reports for the TSA on its website and EMMA. On December 18, 2017, AAFAF commenced reporting on month-end cash balance position of the bank accounts included in this presentation to provide additional transparency.
- On December 18, 2017, the FOMB announced that it would conduct an independent forensic investigation of the information on Government bank accounts published by AAFAF. On February 6, 2018, the FOMB announced the retention of Duff & Phelps, LLC (“D&P”) to conduct this forensic analysis.
- D&P published an *“Independent Forensic Analysis Team” Report on Title III Bank Accounts as of June 30, 2018*, on March 12, 2019. AAFAF takes no position in this summary on the D&P Report.
- The information presented excludes certain funds as set forth in the “Excluded Funds” slide.

Excluded Funds

Agency	Description
Legislative Branch	<ul style="list-style-type: none">▪ The Puerto Rico Legislative Assembly receives monthly transfers from the General Fund to fund its operations based on budgetary appropriations.
Judicial Branch	<ul style="list-style-type: none">▪ The Puerto Rico Judicial Branch receives monthly transfers from the General Fund to fund its operations based on budgetary appropriations. The Judicial Branch also holds funds in custody related to legal proceedings.
Municipal Funds	<ul style="list-style-type: none">▪ Municipal funds include funds of Puerto Rico municipalities, the Municipal Revenue Collections Center and the Puerto Rico Municipal Finance Agency.
Government Development Bank	<ul style="list-style-type: none">▪ GDB was the subject of a Qualifying Modification which went effective on November 29, 2018. No funds either held by GDB or transferred to any entity as a result of the Qualifying Modification are accounted for herein.
Investment Accounts	<ul style="list-style-type: none">▪ Various investment accounts are included for certain instrumentalities (e.g. ERS, TRS, JRS, State Insurance Fund Corporation and Automobile Accident Compensation Administration, UPR).

Bank Account Balances for the Government and its Instrumentalities

\$ in millions		<i>Balance as of</i>		<i>Notes</i>
<i>Revised Grouping</i>	<i>4/30/2021</i>	<i>5/31/2021</i>		
G5	TSA	10,438.7	11,636.1	<ul style="list-style-type: none"> Reported on a weekly basis on AAFAF's website.
G5	TSA Sweep	328.4	146.4	<ul style="list-style-type: none"> Accounts that collect income and pass through to TSA on a daily basis. Such account should not hold balances in excess of 1-2 days collections.
G3	Pension Related	453.3	460.0	<ul style="list-style-type: none"> Accounts classified as 'Other PR Treasury Custody Accounts' grouped as Pension Related, mainly comprised of two (2) bank accounts held for the deposits of repayment of employee loans issued by the Retirement Systems. \$336M on the account for employee loans repayment issued by the ERS, and \$115M account balance for employee loans repayment issued by the TRS.
G2	Central Gov't Non-TSA	3,813.8	5,738.0	<ul style="list-style-type: none"> \$2,470 American Rescue Plan Act Federal Funds. \$610M Cares Act COVID-19 related Federal Funds. \$513M Federal funds administered by the Public Housing Authority. \$421M in Emergency Rental Assistance Program PR Unemployment Trust Fund at US Treasury of \$312M. \$244M lottery related funds. \$94M under Child Support Administration
G1	COFINA	20.2	20.2	<ul style="list-style-type: none"> The balance shown on the COFINA accounts as of 5/31/21 reflects operational funds post-effectiveness of the COFINA Plan.
G1	Other Restricted Title III Accounts	724.1	922.4	<ul style="list-style-type: none"> ERS related accounts of \$285M, \$491M GO Redemption Fund account, and \$147M in claw back funds.
G4	PREPA	735.5	716.1	<ul style="list-style-type: none"> Refer to the PREPA slide for breakdown of classified accounts.
G1	PRASA	908.7	933.5	<ul style="list-style-type: none"> Refer to the PRASA slide for breakdown of classified accounts.
G4	HTA	298.5	286.9	<ul style="list-style-type: none"> Refer to the HTA slide for breakdown of classified accounts.
G4	UPR	364.3	358.7	<ul style="list-style-type: none"> Refer to the UPR slide for breakdown of classified accounts.
G4	ASES	493.2	316.8	<ul style="list-style-type: none"> State and Federal funds used mainly for payments of health insurance premiums and claims.
	Other Public Corps & Legally Separate Entities	3,056.7	2,740.4	<ul style="list-style-type: none"> Government entities with autonomous fiscal authority established by law. Slides 17 and 20 include an overview of the entities and balances.
TOTAL		\$21,635M	\$24,276M	

* Refer to the groupings, 'G', as they are summarized on Slide 4.

TSA, TSA Sweep and Pension Related Accounts

Grouping Subcategory	Balance as of		Notes
	4/30/2021	5/31/2021	
TSA	10,438.7	11,636.1	<ul style="list-style-type: none"> The TSA is the Government's main operational bank account in which a majority of receipts from governmental funds are deposited and from which most expenses are disbursed. It includes tax collections, charges for services, intergovernmental collections and amongst other receipts and deposits.
TOTAL	\$10,438M	\$11,636M	

TSA Sweep Accounts¹:

General & Agency Collections	-	-	<ul style="list-style-type: none"> Accounts used for Government receipts from all the collection posts Island wide and the web based platform, 'Colecturía Virtual' receipts in collections posts account, and for receipts of amounts collected by collection officers at the agencies mainly for charges for services and fees; swept daily to the TSA.
SUT	30.4	30.4	<ul style="list-style-type: none"> Account used for consolidated receipts of Sales and Use Tax. Balances are swept on a daily basis into accounts held by the trustee of the COFINA bonds, the General Fund and/or the Municipal Administration Fund.
Gen Tax	298.0	116.0	<ul style="list-style-type: none"> SURI GenTax Account. Balances are swept periodically to the TSA, numerous times each month upon completion of reconciliations for distribution.
TOTAL	\$328M	\$146M	

Pension Related:

Employee Withholding	453.3	460.0	<ul style="list-style-type: none"> Accounts classified as 'Other PR Treasury Custody Accounts' grouped as Pension Related, mainly comprised of two (2) bank accounts held for the deposits of repayment of employee loans issued by the Retirement Systems. \$335M on the account for employee loans repayment issued by the ERS, and \$115M account balance for employee loans repayment issued by the TRS.
Pay-go charges	-	-	<ul style="list-style-type: none"> Pay-go charges include balances from payments made by municipalities and public corporations in connection with benefits paid to retirees. These Pay-Go related charges are being deposited in a separate account and are programmed to sweep back to the TSA account for reimbursement of pension payments pertaining to Municipalities and Public Corporations.
TOTAL	\$453M	\$460M	

¹ Includes Zero Balance Accounts which are accounts used for disbursements of vendors payments, payroll and pensions. These accounts make disbursements and are automatically replenished from the TSA account.

Central Government – Non-TSA

\$ in millions	<i>Balance as of</i>		
Central Government Entity	4/30/2021	5/31/2021	Notes
Public Housing Administration	503.7	513.2	<ul style="list-style-type: none"> ▪ PHA accounts include grants of Federal funds received to finance public housing programs and their operations.
Other Treasury Custody Accounts	2,041.6	3,919.0	<ul style="list-style-type: none"> ▪ Other Treasury Custody Accounts include balances from the Lotteries and the newly opened COVID-19 related accounts.
Department of Labor and Human Resources	636.6	650.0	<ul style="list-style-type: none"> ▪ DLHR accounts include operational accounts and other funds as follows: <ul style="list-style-type: none"> – \$312M PR Unemployment Trust Fund at US Treasury as of May M/E. – Work Opportunity Incentive Fund to finance an incentive program to promote job creation. – Contribution Trust Fund from employers' receipts used to pay claims to employees. – Act No. 15 special revenues for operations.
Child Support Administration	98.9	93.7	<ul style="list-style-type: none"> ▪ Custody bank account containing child support payments from non-custodial parents.
Puerto Rico Police	35.8	32.9	<ul style="list-style-type: none"> ▪ Bank account used to process Police Department payroll funded through budget appropriations.
Department of Housing	20.2	26.9	<ul style="list-style-type: none"> ▪ DOH accounts include grants of Federal funds received to finance public housing programs and their operations.
DDEC	102.5	101.8	<ul style="list-style-type: none"> ▪ DDEC accounts include operational accounts from General Fund appropriations and internally generated revenues, Act No. 22-2012, film program and Federal funds.
9-1-1 Services	42.9	42.6	<ul style="list-style-type: none"> ▪ 9-1-1 Services account represents their operational account from special revenues (Act 144-1994).
Other Non-TSA Entities	331.5	357.9	<ul style="list-style-type: none"> ▪ Description included in Appendix B.
TOTAL	\$3,814M	\$5,738M	

COFINA

\$ in millions

	<i>Balance as of</i>	
	<i>4/30/2021</i>	<i>5/31/2021</i>
COFINA - Post-effectiveness of the Plan of Adjustment.	\$20.2M	\$20.2M

- The Puerto Rico Sales Tax Financing Corporation (“COFINA”) was created pursuant to Act No. 91-2006, as amended, and, prior to the commencements of its Title III proceeding, had issued bonds payable solely from a portion of the sales and use tax imposed by the Government on qualified transactions.
- Sales and use tax collections are consolidated at an account at Banco Popular de Puerto Rico (“BPPR”).
- The United States District Court for the District of Puerto Rico confirmed the Third Amendment Title III Plan of Adjustment of the Debts of Puerto Rico Sales Tax Financing Corporation (the “COFINA Plan”) by amended order dated February 5, 2019. The COFINA Plan became effective on February 12, 2019.
- Given the resolution of ownership of future SUT by the COFINA Plan, COFINA bank account balances held by the trustee (other than operational or other unrestricted funds) are not included in this summary.
- The balance shown on the COFINA accounts reflects operational funds post-effectiveness of the COFINA Plan.

Restricted Accounts Subject to Title III Proceedings

\$ in millions	<i>Balance as of</i>		
Grouping Subcategory	4/30/2021	5/31/2021	Notes
ERS Related Accounts	286.0	284.4	<ul style="list-style-type: none"> ▪ \$79M distributed across 12 operational accounts for the ERS. ▪ \$111M relating to proceeds from sale of investments. ▪ \$95M corresponding to a Post-petition Segregated Account created as part of a stipulation entered into as part of the Title III proceedings.
GO Redemption Funds	291.5	491.0	<ul style="list-style-type: none"> ▪ Revenues from the 1.03% property tax collected since fiscal year 2017 and deposited in the Public Debt Redemption Fund. ▪ Increase represents transfers from CRIM during May of 2021.
Claw back	146.6	146.6	<ul style="list-style-type: none"> ▪ \$147M corresponding to revenues retained (or “clawed-back”) by the Government in fiscal year 2016 pursuant to Executive Order 2015-46 for the payment of General Obligation debt.
TOTAL	\$724M	\$922M	

The aforementioned funds are held in segregated accounts and most of them are subject to various claims under the Title III proceedings. The ultimate use of the funds may be subject to court determination.

Restricted Accounts / Subject to Title III Proceedings - PREPA

\$ in millions	<i>Balance as of</i>		
<i>Grouping Subcategory</i>	<i>4/30/2021</i>	<i>5/31/2021</i>	<i>Notes</i>
Operating	646.6	626.7	<ul style="list-style-type: none"> ▪ Decrease due to negative operating cash flow primarily driven by timing of certain cash receipts and disbursements
Segregated	-	-	<ul style="list-style-type: none"> ▪ No significant change from prior month
FEMA	-	0.5	<ul style="list-style-type: none"> ▪ No significant change from prior month
Insurance (Restricted)	32.7	32.7	<ul style="list-style-type: none"> ▪ No significant change from prior month
Construction & Other Restricted	39.0	39.0	<ul style="list-style-type: none"> ▪ No significant change from prior month
US Bank Accounts	17.2	17.2	<ul style="list-style-type: none"> ▪ No significant change from prior month
TOTAL	\$736M	\$716M	

UPR

\$ in millions	<i>Bank Balances as of</i>		
<i>Grouping Subcategory</i>	<i>04/30/2021</i>	<i>05/31/2021</i>	<i>Notes</i>
Operational Accounts	\$176.7	\$168.1	<ul style="list-style-type: none"> ▪ Decrease of \$8.5M in operational account balances is primarily due to a decrease of \$8.4M in the concentration account. ▪ Approximately \$152.6M, or 91% of UPR operational funds are held in five (5) accounts managed by Central Administration, \$170.7M of which are restricted: <ul style="list-style-type: none"> ▪ \$85.9M market value of a securities account (internally restricted)¹, ▪ \$34.3M in hurricane insurance proceeds account (restricted), ▪ \$25.3M in concentration account (internally restricted), ▪ \$3.7M in the "Fomento de las Investigaciones" account from RUM (restricted), ▪ \$3.5M in the "Huracán María" FEMA account (restricted). ▪ Approximately \$15.5M is in fifty nine (59) active Banco Popular and UBS bank accounts managed by UPR, or its units, which typically contain deposits of federal student aid (all restricted).
Component Units Accounts	\$114.6	\$114.0	<ul style="list-style-type: none"> ▪ Decrease of \$0.6M in component unit account balances mainly due to a decrease of \$1.3M in the Retirement Systems accounts. ▪ \$61.4M in 2 restricted accounts related to Retirement Systems, ▪ \$35.4M in 5 accounts at <i>Servicios Médicos Universitarios, Inc (SMU)</i> (\$12.0M restricted), ▪ \$15.6M in 12 restricted accounts at <i>DUI</i> (\$15.0M <i>DUI</i> Debt Service), ▪ \$0.9M in 2 restricted accounts at <i>University of Puerto Rico Parking System Inc.</i>, ▪ \$0.5M in 1 restricted account at <i>Research Center for Molecular Sciences</i>, ▪ \$0.2M in 2 accounts at <i>Materials Characterization Center, Inc.</i> (\$0.2M restricted).
Bond Sinking Fund Accounts	\$73.1	\$76.6	<ul style="list-style-type: none"> ▪ Three restricted US Bank accounts related to debt service obligations on UPR revenue bonds.
TOTAL	\$364.3M	\$358.7M	<ul style="list-style-type: none"> • 04/30/21: \$345.8M Restricted (\$181.8M operational; \$91.0M CUs; \$73.1M bonds), or 94.9%. • 05/31/21: \$350.0M Restricted (\$183.3M operational; \$90.1M CUs; \$76.6M bonds), or 97.6%.

In general, the unrestricted account balances in operational accounts are used as working capital for payments of the ordinary obligations of the University, which are not subsidized by other sources.

¹UPR purchased T-Bills with monies from the BPPR money market account with maturities of less than 90 days, most of which has been earmarked for Capital Expenditure projects.

PRASA

\$ in millions	<i>Balance as of</i>		
Grouping Subcategory	4/30/2021	5/31/2021	Notes
Debt Service Accounts	146.9	168.1	<ul style="list-style-type: none"> ▪ Payment of principal and interest on senior and senior sub indebtedness due on 07/01/21. ▪ Funding for the Commonwealth Guaranteed Debt and Commonwealth Supported Obligations
Debt Service Reserve	99.5	99.5	<ul style="list-style-type: none"> ▪ Debt service required as requested by the MAT for 2008 Series A&B Bonds
Operating Reserve	180.0	180.0	<ul style="list-style-type: none"> ▪ To cover the operating reserve fund for current expenses as required per the MAT. Increase considers deposits made by PRASA following requirements under the MAT. Include the balance in the Rate Stabilization Fund Account.
Current Expense Fund	184.6	192.0	<ul style="list-style-type: none"> ▪ For payment of operational expenses.
Revenue Fund	4.5	5.5	<ul style="list-style-type: none"> ▪ To fund trust reserves with amounts held in deposit following the MAT priority schedule (Sr Debt Service, Sr Sub Debt Service, Current Expense Fund, Operating Reserve, Capital Improvement Fund and the Commonwealth Payment Fund).
Capital Improvement	142.2	137.0	<ul style="list-style-type: none"> ▪ Balance to pay for capital improvement investments deposited on a fund held by the Trust
Construction Fund	69.7	69.7	<ul style="list-style-type: none"> ▪ To pay cost of improvements, payment of the costs of issuance of bonds, and interests during construction.
Disaster Recovery	79.6	80.3	<ul style="list-style-type: none"> ▪ Proceeds in accounts for Disaster Recovery Efforts. Moneys includes Insurance proceeds and FEMA Public Assistance Program
Compliance Escrow	1.4	1.4	<ul style="list-style-type: none"> ▪ Established through Consent Decree and Transactional Agreements with the Department of Health.
TOTAL	\$909M	\$934M	

Restricted Accounts / Subject to Title III Proceedings - HTA

\$ in millions	<i>Balance as of</i>		
<i>Grouping Subcategory</i>	<i>4/30/2021</i>	<i>5/31/2021</i>	<i>Notes</i>
Operational	23.0	16.0	<ul style="list-style-type: none"> Includes construction and operational accounts. This bank account is the main deposit account for HTA. Funds from this account are commonly transferred to other HTA bank accounts to cover operational expenses, including payroll accounts for payroll, payroll taxes, and discounts. The decrease of (-\$6.9M) is primarily due to the net effect of operating expenses other than payroll (-\$38.1M) offsetting operating and intra-government receipts (+\$27.8M) and transfers from/to other accounts (+\$2.0M) during the month.
Payroll	1.3	1.5	<ul style="list-style-type: none"> Related to payroll and payroll taxes. The increase of (+\$0.2M) is due to net effect of transfers from the Operational Account (+\$6.6M) offsetting payroll and payroll taxes payments (-\$6.4M) for the month of May.
Federal Funds	2.8	8.2	<ul style="list-style-type: none"> HTA receives Federal funds from the Federal Highway Administration (“FHWA”) and the Federal Transit Administration (“FTA”) and uses those funds to spend on FHWA and FTA earmarked infrastructure projects. The increase of (+\$5.4M) approx. is primarily due to net effect of FHWA and FTA inflows (+\$16.9M) and transfers from/to other accounts (+\$1.6M) offsetting Federal capex spending (-\$13.2M) during the month.
Reserve	181.8	171.6	<ul style="list-style-type: none"> Consists of restricted/reserved funds for operational and construction contracts. The decrease of (-\$10.2M) is primarily due to bank transfers made during the month. Of this balance \$80.8M represents operational cash reserved corresponding to “Commonwealth Transfer for Reserve” receipts.
BNY Accounts (Debt Issuance)	89.6	89.6	<ul style="list-style-type: none"> Consists of restricted/reserved funds for debt issuance.
TOTAL	\$299M	\$287M	

⁴The breakdown of account balances by accounts grouping per this slide provides balances per the last day of the Cash Flows Report Period, March 27. Cash Balances per Bank as provided in slide 7 are per bank statement balance.

ASES

\$ in millions			
Grouping Subcategory	Balance as of		Notes
	4/30/2021	5/31/2021	
Premium Payments Account	82.5	140.0	<ul style="list-style-type: none"> The Premium Payments Account receives monies from Federal reimbursement and General Fund appropriations funding sources, which are used to make MCO premiums payments.
Control Account	410.7	176.8	<ul style="list-style-type: none"> The Control Account receives monies from the Rebates and Operational accounts, and makes disbursements for MCO premiums, and general overhead and payroll expenses. While premiums payments are relatively constant month to month, there are often timing delays in receipt of Federal reimbursement monies, which can cause large swings in cash balances.
Rebates and Operational Accounts	-	-	<ul style="list-style-type: none"> The Operational account receives monies from General Fund appropriations when received by ASES and additional \$4M to \$5M from Federal administrative reimbursements. Each day cash is swept into the control accounts, which brings balance to zero in Operational Account. The Rebate Account operates the same way in that monies are swept from it to Control Account.
TOTAL	\$493M	\$317M	

Other Public Corporations and Legally Separate Entities

\$ in millions	<i>Balance as of</i>		
PC or Legally Separate Entity	4/30/2021	5/31/2021	Notes
State Insurance Fund Corporation	401.7	387.2	<ul style="list-style-type: none"> Almost all of the balances include unrestricted operational accounts for premium collections and concentration purposes. The remaining balance consists of reserve and operational pass-through accounts.
Automobile Accident Compensation Administration	185.7	188.0	<ul style="list-style-type: none"> The majority of these funds represent investment reserves for the purposes of meeting future benefit payments, a standard operating procedure of insurance providers. The remaining amounts are mostly used for operational expenses.
Tourism Company	162.3	172.9	<ul style="list-style-type: none"> \$134 million in Tourism-held accounts as debt service reserves.
Agricultural Enterprises Development Administration	123.1	124.7	<ul style="list-style-type: none"> The majority of the balances include operational accounts including sweep and deposit accounts. The remaining balances consist of restricted/reserve accounts.
Housing Financing Authority	425.2	425.0	<ul style="list-style-type: none"> A portion of the balances are composed of restricted accounts including debt service, escrow, and Federal funds. The remaining accounts are unrestricted operational accounts.
Industrial Development Company	123.6	103.2	<ul style="list-style-type: none"> Most of these funds are deposited for specific uses including, but not limited to incentive payments established by law, capital expenditures, and other operational reserves. Remaining funds are mostly used for PRIDCO and Rums of PR operating expenses
Other Public Corporations	1,635.1	1,339.4	<ul style="list-style-type: none"> Description included in Appendix C.
TOTAL	\$3,056M	\$2,740M	

Appendix A: Reconciliations and Revisions of Reported Balances to Date

Summary of updated balances to the previously reported balances on prior monthly disclosure: April 30th balances.

(4/30/2021 updated balances, reported in the previous cash disclosure, \$ in millions)

\$ in M	TSA	TSA Sweep	Pension related	Central Government - Non TSA	COFINA	Other Restricted Title III Accounts	PREPA	PRASA	HTA	UPR	ASES	Other Public Corp's.	Total
Reported 4/30/21 Balances	10,439	328	453	3,134	20	724	736	909	299	364	493	3,019	20,918
Account Reclassifications	-	-	-	-	-	-	-	-	-	-	-	-	-
Revisions to Balances	-	-	-	-	-	-	-	-	-	-	-	-	-
Incorporated Accounts	-	-	-	679 ⁽¹⁾	-	-	-	-	-	-	-	38 ⁽²⁾	717
Removed Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated 4/30/21 Balances	10,439	328	453	3,814	20	724	736	909	299	364	493	3,056	21,635

¹ Pertains to recently opened account for COVID-Phase 3 distribution – Federal Funds

² Account pertains to recently opened accounts under the State Insurance Fund Corporation.

Appendix B: Central Government – Non TSA

\$ in '000s

<u>Entity Name</u>	<i>Balance as of</i>		<i>DELTA</i>
	<u>4/30/2021</u>	<u>5/31/2021</u>	<u>5/31/2021</u>
Electronic Lottery	\$ 124,859	\$ 200,505	\$ 75,647
Traditional Lottery	107,576	43,793	(63,783)
PR Government Investment Trust	33,971	33,974	3
Department of Education	15,437	17,931	2,494
Office of the Comptroller	12,236	12,455	219
Families and Children Administration	259	10,691	10,432
Office of Government Ethics	6,834	6,845	12
Institute of Forensic Sciences	5,624	5,837	213
Institute of Statistics	5,266	5,303	37
Department of Correction and Rehabilitation	4,779	4,358	(421)
Other	4,037	3,981	(56)
Telecommunication's Regulatory Board	3,652	3,261	(391)
Puerto Rico National Guard	895	1,927	1,032
Office of the Special Independent Prosecutor	1,615	1,651	36
Department of the Family	982	1,403	421
Environmental Quality Board	753	1,297	543
Office of Socioeconomic Development	1,157	1,181	24
Commonwealth Election Commission	833	856	23
Puerto Rico Education Council	494	494	(0)
Administration for Socioeconomic Development of the Family	187	118	(69)
Ponce	63	63	-
Office of the Governor	10	10	0
Department of Natural Resources	11	9	(2)
Department of Consumer Affairs	5	5	(0)
Advocacy for Persons with Disabilities of the Commonwealth of Puerto Rico	3	3	0
Total	\$ 331,539	\$ 357,953	\$ 26,414

Appendix C: Other Public Corporations and Legally Separate Entities

\$ in '000s

<u>Entity Name</u>	<i>Balance as of</i>		<i>DELTA</i>
	<u>4/30/2021</u>	<u>5/31/2021</u>	<u>5/31/2021</u>
Ports Authority	\$ 121,634	\$ 130,086	\$ 8,452
Public Buildings Authority	111,450	125,562	14,112
Fiscal Agency and Financial Advisory Authority	123,125	124,838	1,714
Medical Services Administration	103,065	101,522	(1,543)
Fondo Equiparacion	53,715	98,409	44,695
Economic Development Bank	90,862	90,607	(255)
COR3	87,779	86,299	(1,481)
Financial Oversight Board	77,217	79,328	2,111
Comprehensive Cancer Center	68,047	70,749	2,702
Infrastructure Financing Authority	430,654	65,423	(365,231)
Teacher's Retirement System	66,121	62,381	(3,740)
Energy Commission	40,923	40,569	(354)
Puerto Rico and the Caribbean Cardiovascular Center Corporation	36,856	36,264	(592)
Land Administration	24,460	24,296	(164)
Public Private Partnership Authority	24,261	24,161	(100)
Land Authority	22,211	22,421	210
Puerto Rico Trade and Export Company	20,273	20,812	539
Integrated Transport Authority	20,524	20,480	(44)
PR Science, Technology and Research Trust	17,077	18,648	1,571
Convention Center District Authority	15,171	15,478	307
Martín Peña Canal ENLACE Project Corporation	14,883	14,750	(132)
Institute of Puerto Rican Culture	7,852	11,867	4,015
Solid Waste Authority	9,681	9,549	(132)
Public Broadcasting Corporation	11,948	9,463	(2,485)
Farm Insurance Corporation	8,053	9,202	1,148
Musical Arts and Stagecraft Corporation	5,947	5,909	(38)
Conservatory of Music	5,564	5,327	(237)
Fine Arts Center Corporation	5,739	4,124	(1,615)
Other	2,606	3,340	735
Authority for the Redevelopment of the land and facilities of the Roosevelt Roads Naval Station	2,861	3,065	204
National Guard Institutional Trust	1,395	1,524	130
School of Plastic Arts	1,257	1,272	15
Company for the Integral Development of Cantera's Peninsula	1,202	1,056	(145)
Culebra Conservation and Development Authority	305	335	29
Center for Research, Education and Medical Services for Diabetes	335	328	(7)
	<u>\$ 1,635,051</u>	<u>\$ 1,339,445</u>	<u>\$ (295,606)</u>