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## Requirement 1(E)



### **Summary of Bank Account Balances for the Government of Puerto Rico and its Instrumentalities**

*Information as of October 29, 2021*

**November 30, 2021**

# Disclaimer

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- This presentation was prepared and is being published by the Puerto Rico Fiscal Agency and Financial Advisory Authority (“AAFAF”) as part of the ongoing evaluation of financial matters of the Government of Puerto Rico, including certain of its public corporations and its instrumentalities (the “Government”). The information contained herein provides the cash balances of Government accounts as of the dates indicated but is not intended to provide an analysis of the source of these funds or their adequacy to satisfy the Government’s liquidity needs. Government creditors and other third parties should not rely on this information to make any investment decision regarding securities issued by the Government or any instrumentality thereof.
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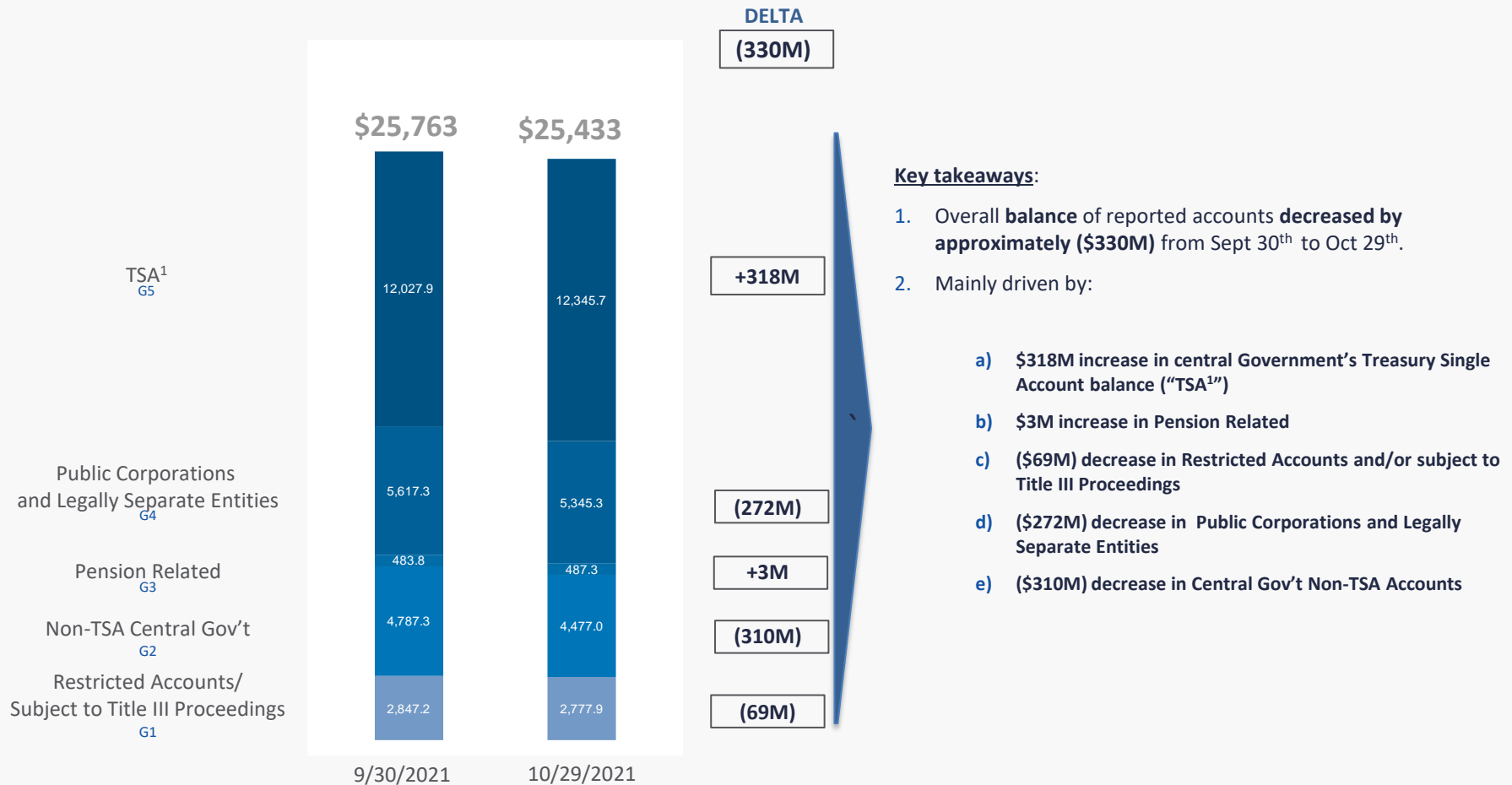
## Disclaimer (cont'd.)

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# Executive Summary

\$ in millions



<sup>1</sup> Includes TSA Sweep Accounts.

\* Refer to the groupings, 'G', as they summarize the current classifications presented in detail on Slide 7.

## Executive Summary (cont'd.)

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- AAFAF started its efforts to identify government bank accounts and their balances to obtain a comprehensive view of the cash position of the Government. Requests were sent to governmental instrumentalities, the Office of the Commissioner of Financial Institutions (“OCIF”) and various commercial banks.
- Based on the information obtained, AAFAF prepared an inventory of bank accounts across governmental instrumentalities, including those outside the scope of the fiscal plans submitted to the Financial Oversight and Management Board for Puerto Rico (“FOMB”).
- The exercise and the inventory described in this presentation, which had not been conducted by prior administrations, obtained information on +800 bank accounts. AAFAF now has centralized access to bank account information for most of the Government.
- AAFAF has conducted this process in consultation with the FOMB and its advisors, and has been providing periodic reports to the FOMB since July 2017.
- On October 31, 2017, AAFAF commenced publishing weekly cash flow reports for the TSA on its website and EMMA. On December 18, 2017, AAFAF commenced reporting on month-end cash balance position of the bank accounts included in this presentation to provide additional transparency.
- On December 18, 2017, the FOMB announced that it would conduct an independent forensic investigation of the information on Government bank accounts published by AAFAF. On February 6, 2018, the FOMB announced the retention of Duff & Phelps, LLC (“D&P”) to conduct this forensic analysis.
- D&P published an *“Independent Forensic Analysis Team” Report on Title III Bank Accounts as of June 30, 2018*, on March 12, 2019. AAFAF takes no position in this summary on the D&P Report.
- The information presented excludes certain funds as set forth in the “Excluded Funds” slide.

## Excluded Funds

Agency	Description
<b>Legislative Branch</b>	<ul style="list-style-type: none"><li>▪ The Puerto Rico Legislative Assembly receives monthly transfers from the General Fund to fund its operations based on budgetary appropriations.</li></ul>
<b>Judicial Branch</b>	<ul style="list-style-type: none"><li>▪ The Puerto Rico Judicial Branch receives monthly transfers from the General Fund to fund its operations based on budgetary appropriations. The Judicial Branch also holds funds in custody related to legal proceedings.</li></ul>
<b>Municipal Funds</b>	<ul style="list-style-type: none"><li>▪ Municipal funds include funds of Puerto Rico municipalities, the Municipal Revenue Collections Center and the Puerto Rico Municipal Finance Agency.</li></ul>
<b>Government Development Bank</b>	<ul style="list-style-type: none"><li>▪ GDB was the subject of a Qualifying Modification which went effective on November 29, 2018. No funds either held by GDB or transferred to any entity as a result of the Qualifying Modification are accounted for herein.</li></ul>
<b>Investment Accounts</b>	<ul style="list-style-type: none"><li>▪ Various investment accounts are included for certain instrumentalities (e.g. ERS, TRS, JRS, State Insurance Fund Corporation and Automobile Accident Compensation Administration, UPR).</li></ul>

# Bank Account Balances for the Government and its Instrumentalities

\$ in millions		<i>Balance as of</i>		<i>Notes</i>
<i>Revised Grouping</i>	<i>9/30/2021</i>	<i>10/29/2021</i>		
G5	TSA	11,857.2	12,163.8	<ul style="list-style-type: none"> <li>Reported on a weekly basis on AAFAF's website.</li> </ul>
G5	TSA Sweep	170.7	181.9	<ul style="list-style-type: none"> <li>TSA sweep includes the Gen Tax sweep account which holds unreconciled general fund revenues and the SUT sweep account which holds unreconciled SUT amounts. Both accounts are regularly swept into the TSA or other accounts as described on the following slide.</li> </ul>
G3	Pension Related	483.8	487.3	<ul style="list-style-type: none"> <li>Accounts classified as 'Other PR Treasury Custody Accounts' grouped as Pension Related, mainly comprised of two (2) bank accounts held for the deposits of repayment of employee loans issued by the Retirement Systems.</li> <li>\$350M on the account for employee loans repayment issued by the ERS, and \$121M account balance for employee loans repayment issued by the TRS.</li> </ul>
G2	Central Gov't Non-TSA	4,787.3	4,477.0	<ul style="list-style-type: none"> <li>\$1,791M American Rescue Plan Act Federal Funds – decrease of (\$273M).</li> <li>\$402M Cares Act COVID-19 related Federal Funds – decrease of (\$22M).</li> <li>\$522M Federal funds administered by the Public Housing Authority – decrease Of (\$4M).</li> <li>\$374M in Emergency Rental Assistance Program – decrease of (\$18M).</li> <li>PR Unemployment Trust Fund at US Treasury of \$279M – decrease of (\$5M).</li> <li>\$237M lottery related funds.</li> <li>\$91M under Child Support Administration</li> <li>(more detail on Slide 9)</li> </ul>
G1				
G1	COFINA	21.7	21.6	<ul style="list-style-type: none"> <li>The balance shown on the COFINA accounts as of <b>10/29/21</b> reflects operational funds post-effectiveness of the COFINA Plan.</li> </ul>
G4	Other Restricted Title III Accounts	1,187.8	1,187.6	<ul style="list-style-type: none"> <li>ERS related accounts of \$299M, \$600M GO Redemption Fund account, and \$147M in claw back funds.</li> </ul>
G1				
G4	PREPA	1,370.1	1,309.8	<ul style="list-style-type: none"> <li>Refer to the PREPA slide for breakdown of classified accounts.</li> </ul>
	PRASA	843.7	839.0	<ul style="list-style-type: none"> <li>Refer to the PRASA slide for breakdown of classified accounts.</li> </ul>
G4	HTA	267.6	259.0	<ul style="list-style-type: none"> <li>Refer to the HTA slide for breakdown of classified accounts.</li> </ul>
G4	UPR	382.4	397.3	<ul style="list-style-type: none"> <li>Refer to the UPR slide for breakdown of classified accounts.</li> </ul>
	ASES	684.1	434.0	<ul style="list-style-type: none"> <li>State and Federal funds used mainly for payments of health insurance premiums and claims.</li> </ul>
	Other Public Corps & Legally Separate Entities	3,707.2	3,674.9	<ul style="list-style-type: none"> <li>Government entities with autonomous fiscal authority established by law.</li> <li>Slides 17 and 20 include an overview of the entities and balances.</li> </ul>
	<b>TOTAL</b>	<b>\$25,763M</b>	<b>\$25,433M</b>	

\* Refer to the groupings, 'G', as they are summarized on Slide 4.

## TSA, TSA Sweep and Pension Related Accounts

Grouping Subcategory	Balance as of		Notes
	9/30/2021	10/29/2021	
TSA	11,857.2	12,163.8	<ul style="list-style-type: none"> <li>The TSA is the Government's main operational bank account in which a majority of receipts from governmental funds are deposited and from which most expenses are disbursed.</li> <li>It includes tax collections, charges for services, intergovernmental collections and amongst other receipts and deposits.</li> </ul>
<b>TOTAL</b>	<b>\$11,857M</b>	<b>\$12,164M</b>	

### TSA Sweep Accounts<sup>1</sup>:

General & Agency Collections	-	-	<ul style="list-style-type: none"> <li>Accounts used for Government receipts from all the collection posts Island wide and the web based platform, 'Colecturía Virtual' receipts in collections posts account, and for receipts of amounts collected by collection officers at the agencies mainly for charges for services and fees; swept daily to the TSA.</li> </ul>
SUT	28.1	25.3	<ul style="list-style-type: none"> <li>Account used for consolidated receipts of Sales and Use Tax. Balances are swept on a daily basis into accounts held by the trustee of the COFINA bonds, the General Fund and/or the Municipal Administration Fund.</li> </ul>
Gen Tax	142.6	156.7	<ul style="list-style-type: none"> <li>SURI GenTax Account. Balances are swept periodically to the TSA, numerous times each month upon completion of reconciliations for distribution.</li> </ul>
<b>TOTAL</b>	<b>\$171M</b>	<b>\$182M</b>	

### Pension Related:

Employee Withholding	483.8	487.3	<ul style="list-style-type: none"> <li>Accounts classified as 'Other PR Treasury Custody Accounts' grouped as Pension Related, mainly comprised of two (2) bank accounts held for the deposits of repayment of employee loans issued by the Retirement Systems.</li> <li>\$350M on the account for employee loans repayment issued by the ERS, and \$121M account balance for employee loans repayment issued by the TRS.</li> </ul>
Pay-go charges	-	-	<ul style="list-style-type: none"> <li>Pay-go charges include balances from payments made by municipalities and public corporations in connection with benefits paid to retirees. These Pay-Go related charges are being deposited in a separate account and are programmed to sweep back to the TSA account for reimbursement of pension payments pertaining to Municipalities and Public Corporations.</li> </ul>
<b>TOTAL</b>	<b>\$484M</b>	<b>\$487M</b>	

<sup>1</sup> Includes Zero Balance Accounts which are accounts used for disbursements of vendors payments, payroll and pensions. These accounts make disbursements and are automatically replenished from the TSA account.



# Central Government – Non-TSA

\$ in millions	<i>Balance as of</i>		
<b>Central Government Entity</b>	<b>9/30/2021</b>	<b>10/29/2021</b>	<b>Notes</b>
Public Housing Administration	526.5	522.0	<ul style="list-style-type: none"> <li>▪ PHA accounts include grants of Federal funds received to finance public housing programs and their operations.</li> </ul>
Other Treasury Custody Accounts	3,020.1	2,745.1	<ul style="list-style-type: none"> <li>▪ Other Treasury Custody Accounts include balances from the Lotteries and the newly opened COVID-19 related accounts.</li> </ul>
Department of Labor and Human Resources	573.6	575.1	<ul style="list-style-type: none"> <li>▪ DLHR accounts include operational accounts and other funds as follows:               <ul style="list-style-type: none"> <li>– \$279M PR Unemployment Trust Fund at US Treasury as of <b>Oct M/E</b>.</li> <li>– Work Opportunity Incentive Fund to finance an incentive program to promote job creation.</li> <li>– Contribution Trust Fund from employers' receipts used to pay claims to employees.</li> <li>– Act No. 15 special revenues for operations.</li> </ul> </li> </ul>
Child Support Administration	92.5	91.1	<ul style="list-style-type: none"> <li>▪ Custody bank account containing child support payments from non-custodial parents.</li> </ul>
Puerto Rico Police	30.5	29.4	<ul style="list-style-type: none"> <li>▪ Bank account used to process Police Department payroll funded through budget appropriations.</li> </ul>
Department of Housing	21.3	20.3	<ul style="list-style-type: none"> <li>▪ DOH accounts include grants of Federal funds received to finance public housing programs and their operations.</li> </ul>
DDEC	89.9	90.9	<ul style="list-style-type: none"> <li>▪ DDEC accounts include operational accounts from General Fund appropriations and internally generated revenues, Act No. 22-2012, film program and Federal funds.</li> </ul>
9-1-1 Services	45.3	46.4	<ul style="list-style-type: none"> <li>▪ 9-1-1 Services account represents their operational account from special revenues (Act 144-1994).</li> </ul>
Other Non-TSA Entities	387.7	356.7	<ul style="list-style-type: none"> <li>▪ Description included in Appendix B.</li> </ul>
<b>TOTAL</b>	<b>\$4,787M</b>	<b>\$4,477M</b>	

# COFINA

\$ in millions

	<i>Balance as of</i>	
	<i>9/30/2021</i>	<i>10/29/2021</i>
COFINA - Post-effectiveness of the Plan of Adjustment.	<b>\$21.7M</b>	<b>\$21.6M</b>

- The Puerto Rico Sales Tax Financing Corporation (“COFINA”) was created pursuant to Act No. 91-2006, as amended, and, prior to the commencements of its Title III proceeding, had issued bonds payable solely from a portion of the sales and use tax imposed by the Government on qualified transactions.
- Sales and use tax collections are consolidated at an account at Banco Popular de Puerto Rico (“BPPR”).
- The United States District Court for the District of Puerto Rico confirmed the Third Amendment Title III Plan of Adjustment of the Debts of Puerto Rico Sales Tax Financing Corporation (the “COFINA Plan”) by amended order dated February 5, 2019. The COFINA Plan became effective on February 12, 2019.
- Given the resolution of ownership of future SUT by the COFINA Plan, COFINA bank account balances held by the trustee (other than operational or other unrestricted funds) are not included in this summary.
- The balance shown on the COFINA accounts reflects operational funds post-effectiveness of the COFINA Plan.

## Restricted Accounts Subject to Title III Proceedings

\$ in millions <i>Grouping Subcategory</i>	<i>Balance as of</i>		<i>Notes</i>
	<i>9/30/2021</i>	<i>10/29/2021</i>	
ERS Related Accounts	441.6	441.3	<ul style="list-style-type: none"> <li>▪ \$143M at BNY Mellon</li> <li>▪ \$188M distributed across 12 operational accounts for the ERS.</li> <li>▪ \$111M relating to proceeds from sale of investments.</li> <li>▪ \$95M corresponding to a Post-petition Segregated Account created as part of a stipulation entered into as part of the Title III proceedings.</li> </ul>
GO Redemption Funds	599.7	599.7	<ul style="list-style-type: none"> <li>▪ Revenues from the 1.03% property tax collected since fiscal year 2017 and deposited in the Public Debt Redemption Fund.</li> </ul>
Claw back	146.6	146.6	<ul style="list-style-type: none"> <li>▪ \$147M corresponding to revenues retained (or “clawed-back”) by the Government in fiscal year 2016 pursuant to Executive Order 2015-46 for the payment of General Obligation debt.</li> </ul>
<b>TOTAL</b>	<b>\$1,188M</b>	<b>\$1,188M</b>	

*The aforementioned funds are held in segregated accounts and most of them are subject to various claims under the Title III proceedings. The ultimate use of the funds may be subject to court determination.*

## Restricted Accounts / Subject to Title III Proceedings - PREPA

\$ in millions	<i>Balance as of</i>		
<b>Grouping Subcategory</b>	<b>9/30/2021</b>	<b>10/29/2021</b>	<b>Notes</b>
Operating	1,276.0	1,219.8	<ul style="list-style-type: none"> <li>▪ Decrease due to negative operating cash flow primarily due to timing of customer collections and certain large disbursements partially offset by transfer of insurance proceeds</li> </ul>
Segregated	-	-	<ul style="list-style-type: none"> <li>▪ No significant change from prior month</li> </ul>
FEMA	-	9.0	<ul style="list-style-type: none"> <li>▪ Increase due to funding related to proceeds for emergency protective measures related to COVID-19 and certain permanent work projects</li> </ul>
Insurance (Restricted)	37.8	24.7	<ul style="list-style-type: none"> <li>▪ Decrease due to transfer of funds to PREPA's operating account</li> </ul>
Construction & Other Restricted	39.1	39.1	<ul style="list-style-type: none"> <li>▪ No significant change from prior month</li> </ul>
US Bank Accounts	17.2	17.2	<ul style="list-style-type: none"> <li>▪ No significant change from prior month</li> </ul>
<b>TOTAL</b>	<b>\$1,370M</b>	<b>\$1,309M</b>	

# UPR

\$ in millions	<i>Bank Balances as of</i>		
<i>Grouping Subcategory</i>	<i>09/30/2021</i>	<i>10/31/2021</i>	<i>Notes</i>
Operational Accounts	\$230.1	\$241.8	<ul style="list-style-type: none"> <li>▪ Increase of \$11.7M in operational account balances is primarily due to increases of \$8.5M in the CARES Act – Carolina account and \$5.9M in the concentration account.</li> <li>▪ Approximately \$212.9M, or 89% of UPR operational funds are held in five (5) accounts managed by Central Administration, \$180.4M of which are restricted:               <ul style="list-style-type: none"> <li>▪ \$79.1M in concentration account (internally restricted),</li> <li>▪ \$75.0M market value of a securities account (internally restricted)<sup>1</sup>,</li> <li>▪ \$34.3M in hurricane insurance proceeds account (restricted),</li> <li>▪ \$13.2M in capital projects fund (restricted),</li> <li>▪ \$11.3M in money market account, (internally restricted)</li> </ul> </li> <li>▪ Approximately \$28.9M is in sixty (60) active Banco Popular and UBS bank accounts managed by UPR, or its units, which typically contain deposits of federal student aid (all restricted).</li> </ul>
Component Units Accounts	\$99.0	\$98.7	<ul style="list-style-type: none"> <li>▪ Decrease of \$.3M in component unit account balances is primarily due to a decrease of \$.9M in the Retirement Systems accounts.</li> <li>▪ \$48.2M in 2 restricted accounts related to Retirement Systems,</li> <li>▪ \$34.8M in 5 accounts at <i>Servicios Médicos Universitarios, Inc (SMU)</i> (\$12.0M restricted),</li> <li>▪ \$13.8M in 12 restricted accounts at <i>DUI</i> (\$13.7M <i>DUI</i> Debt Service),</li> <li>▪ \$.9M in 2 restricted accounts at <i>University of Puerto Rico Parking System Inc.</i>,</li> <li>▪ \$0.8M in 1 restricted account at <i>Research Center for Molecular Sciences</i>,</li> <li>▪ \$0.2M in 2 accounts at <i>Materials Characterization Center, Inc.</i> (\$0.2M restricted).</li> </ul>
Bond Sinking Fund Accounts	\$53.3	\$56.8	<ul style="list-style-type: none"> <li>▪ Three restricted US Bank accounts related to debt service obligations on UPR revenue bonds.</li> </ul>
<b>TOTAL</b>	<b>\$382.4M</b>	<b>\$397.3M</b>	<ul style="list-style-type: none"> <li>• 09/30/21: \$339.1M Restricted (\$210.1M operational; \$75.7M CUs; \$53.3M bonds), or 88.7%.</li> <li>• 10/31/21: \$341.0M Restricted (\$209.1M operational; \$75.0M CUs; \$56.8M bonds), or 85.8%.</li> </ul>

*In general, the unrestricted account balances in operational accounts are used as working capital for payments of the ordinary obligations of the University, which are not subsidized by other sources.*

<sup>1</sup>UPR purchased T-Bills with monies from the BPPR money market account with maturities of less than 90 days, most of which has been earmarked for Capital Expenditure projects.

# PRASA

\$ in millions			
<i>Grouping Subcategory</i>	<i>Balance as of</i>		<i>Notes</i>
	<i>9/30/2021</i>	<i>10/29/2021</i>	
Debt Service Accounts	49.3	68.4	<ul style="list-style-type: none"> <li>Payment of principal and interest on senior and senior sub indebtedness due on due on January 1<sup>st</sup> and July 1<sup>st</sup> of each year.</li> </ul>
Debt Service Reserve	100.4	100.4	<ul style="list-style-type: none"> <li>Debt service required as requested by the MAT for 2008 Bonds</li> </ul>
Operating Reserve	187.3	187.3	<ul style="list-style-type: none"> <li>To cover the operating reserve fund for current expenses as required per the MAT. Include the balance in the Rate Stabilization Fund Account. Equivalent to three months of Operating Expense Funds.</li> </ul>
Current Expense Fund	211.5	188.8	<ul style="list-style-type: none"> <li>For payment of operational expenses.</li> </ul>
Revenue Fund	4.0	6.7	<ul style="list-style-type: none"> <li>To fund trust reserves with amounts held in deposit following the MAT priority schedule (Sr Debt Service, Sr Sub Debt Service, Current Expense Fund, Operating Reserve and Capital Improvement Fund).</li> </ul>
Capital Improvement	131.4	126.4	<ul style="list-style-type: none"> <li>Balance to pay for capital improvement investments deposited on a fund held by the Trust</li> </ul>
Construction Fund	83.6	86.8	<ul style="list-style-type: none"> <li>To pay cost of improvements, payment of the costs of issuance of bonds, and interests during construction.</li> </ul>
Disaster Recovery	75.3	73.3	<ul style="list-style-type: none"> <li>Proceeds in accounts for Disaster Recovery Efforts. Moneys includes Insurance proceeds and FEMA Public Assistance Program</li> </ul>
Compliance Escrow	0.9	0.9	<ul style="list-style-type: none"> <li>Established through Consent Decree and Transactional Agreements with the Department of Health.</li> </ul>
<b>TOTAL</b>	<b>\$844M</b>	<b>\$839M</b>	

## Restricted Accounts / Subject to Title III Proceedings - HTA

\$ in millions	<i>Balance as of</i>		
<i>Grouping Subcategory</i>	<i>9/30/2021</i>	<i>10/29/2021</i>	<i>Notes</i>
Operational	10.9	12.0	<ul style="list-style-type: none"> <li>Includes construction and operational accounts. This bank account is the main deposit account for HTA. Funds from this account are commonly transferred to other HTA bank accounts to cover operational expenses, including payroll accounts for payroll, payroll taxes, and discounts. The increase of (+\$1.1M) is primarily due to the net effect of operating and intra-government receipts (+\$15.0M) and transfers from the Operational Account (+\$12.7M) offsetting operating expenses other than payroll (-\$18.3M) during the month.</li> </ul>
Payroll	3.4	2.0	<ul style="list-style-type: none"> <li>Related to payroll and payroll taxes. The decrease of (-\$1.4M) is primarily due to net effect of payroll and payroll taxes payments (-\$6.7M) offsetting transfers from the Operational Account (+\$5.3M) for the month of October.</li> </ul>
Federal Funds	6.8	3.5	<ul style="list-style-type: none"> <li>HTA receives federal funds from the Federal Highway Administration (“FHWA”) and the Federal Transit Administration (“FTA”) and uses those funds to spend on FHWA and FTA earmarked infrastructure projects. The decrease of (-\$3.3M) approx. is primarily due to net effect of federal capex spending (-\$17.8M) and transfers from/to other accounts (-\$1.4M) offsetting FHWA and FTA inflows (+\$15.9M) during the month.</li> </ul>
Reserve	161.4	151.4	<ul style="list-style-type: none"> <li>Consists of restricted/reserved funds for operational and construction contracts. The decrease of (-\$10.0M) is primarily due to bank transfers made during the month. Of this balance \$85.2M represents operational cash reserved corresponding to “Commonwealth Transfer for Reserve” receipts.</li> </ul>
BNY Accounts (Debt Issuance)	90.1	90.1	<ul style="list-style-type: none"> <li>Consists of restricted/reserved funds for debt issuance.</li> </ul>
<b>TOTAL</b>	<b>\$273M</b>	<b>\$259M</b>	

# ASES

\$ in millions			
<b>Grouping Subcategory</b>	<b>Balance as of</b>		<b>Notes</b>
	<b>9/30/2021</b>	<b>10/29/2021</b>	
Premium Payments Account	130.0	151.5	<ul style="list-style-type: none"> <li>The Premium Payments Account receives monies from Federal reimbursement and General Fund appropriations funding sources, which are used to make MCO premiums payments.</li> </ul>
Control Account	554.1	282.5	<ul style="list-style-type: none"> <li>The Control Account receives monies from the Rebates and Operational accounts, and makes disbursements for MCO premiums, and general overhead and payroll expenses. While premiums payments are relatively constant month to month, there are often timing delays in receipt of Federal reimbursement monies, which can cause large swings in cash balances.</li> </ul>
Rebates and Operational Accounts	-		<ul style="list-style-type: none"> <li>The Operational account receives monies from General Fund appropriations when received by ASES and additional \$4M to \$5M from Federal administrative reimbursements.</li> <li>Each day cash is swept into the control accounts, which brings balance to zero in Operational Account. The Rebate Account operates the same way in that monies are swept from it to Control Account.</li> </ul>
<b>TOTAL</b>	<b>\$684M</b>	<b>\$434M</b>	



## Other Public Corporations and Legally Separate Entities

PC or Legally Separate Entity	Balance as of		Notes
	9/30/2021	10/29/2021	
State Insurance Fund Corporation	531.0	513.6	<ul style="list-style-type: none"> <li>Almost all of the balances include unrestricted operational accounts for premium collections and concentration purposes. The remaining balance consists of reserve and operational pass-through accounts.</li> </ul>
Automobile Accident Compensation Administration	191.9	196.4	<ul style="list-style-type: none"> <li>The majority of these funds represent investment reserves for the purposes of meeting future benefit payments, a standard operating procedure of insurance providers. The remaining amounts are mostly used for operational expenses.</li> </ul>
Tourism Company	205.1	206.6	<ul style="list-style-type: none"> <li>\$146 million in Tourism-held accounts as debt service reserves.</li> </ul>
Agricultural Enterprises Development Administration	115.9	122.9	<ul style="list-style-type: none"> <li>The majority of the balances include operational accounts including sweep and deposit accounts. The remaining balances consist of restricted/reserve accounts.</li> </ul>
Housing Financing Authority	440.3	440.8	<ul style="list-style-type: none"> <li>A portion of the balances are composed of restricted accounts including debt service, escrow, and Federal funds. The remaining accounts are unrestricted operational accounts.</li> </ul>
Industrial Development Company	130.8	99.7	<ul style="list-style-type: none"> <li>Most of these funds are deposited for specific uses including, but not limited to incentive payments established by law, capital expenditures, and other operational reserves. Remaining funds are mostly used for PRIDCO and Rums of PR operating expenses</li> </ul>
Other Public Corporations	2,092.1	2,094.9	<ul style="list-style-type: none"> <li>Description included in Appendix C.</li> </ul>
<b>TOTAL</b>	<b>\$3,707M</b>	<b>\$3,675M</b>	

## Appendix A: Reconciliations and Revisions of Reported Balances to Date

Summary of updated balances to the previously reported balances on prior monthly disclosure: September 30<sup>th</sup> balances.

(9/30/2021 updated balances, reported in the previous cash disclosure, \$ in millions)

\$ in M	TSA	TSA Sweep	Pension related	Central Government - Non TSA	COFINA	Other Restricted Title III Accounts	PREPA	PRASA	HTA	UPR	ASES	Other Public Corp's.	Total
Reported 9/30/21 Balances	11,857	171	484	4,787	22	1,045	1,370	844	268	382	684	3,707	25,621
Account Reclassifications	-	-	-	-	-	-	-	-	-	-	-	-	-
Revisions to Balances	-	-	-	-	-	143 <sup>(1)</sup>	-	-	-	-	-	-	-
Incorporated Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-
Removed Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated 9/30/21 Balances	11,857	171	484	4,787	22	1,188	1,370	844	268	382	684	3,707	25,763

<sup>1</sup> Revision to balances pertain to 1 account for the Retirement System, at BNY Mellon

## Appendix B: Central Government – Non TSA

<i>\$ in '000s</i>	<u>Entity Name</u>	<i>Balance as of</i>		<i>DELTA</i>
		<u>9/30/2021</u>	<u>10/29/2021</u>	<u>10/29/2021</u>
	Electronic Lottery	\$ 203,176	\$ 173,675	\$ (29,501)
	Traditional Lottery	62,199	63,154	955
	PR Government Investment Trust	33,985	33,988	2
	Department of Education	24,099	21,666	(2,433)
	Office of the Comptroller	12,979	13,268	289
	Inspector General	7,574	7,863	288
	Environmental Quality Board	8,170	7,406	(763)
	Office of Government Ethics	7,056	7,241	185
	Institute of Statistics	5,543	5,775	231
	Other	5,242	5,403	162
	Institute of Forensic Sciences	4,475	4,197	(277)
	Telecommunication's Regulatory Board	3,398	3,832	435
	Puerto Rico National Guard	2,798	2,205	(594)
	Department of Correction and Rehabilitation	2,088	2,087	(0)
	Office of the Special Independent Prosecutor	1,747	1,778	31
	Office of Socioeconomic Development	1,738	1,713	(24)
	Department of the Family	854	959	106
	Commonwealth Election Commission	234	264	30
	Administration for Socioeconomic Development of the Family	132	127	(5)
	Ponce	63	63	-
	Families and Children Administration	116	16	(100)
	Department of Consumer Affairs	5	5	(0)
	Department of Natural Resources	3	3	(0)
	Advocacy for Persons with Disabilities of the Commonwealth of Puerto Rico	3	2	(0)
	Puerto Rico Education Council	-	-	-
	Office of the Governor	-	-	-
	Energy Board			
	<b>Total</b>	<b>\$ 387,675</b>	<b>\$ 356,691</b>	<b>\$ (30,985)</b>

## Appendix C: Other Public Corporations and Legally Separate Entities

\$ in '000s	Entity Name	Balance as of		DELTA
		9/30/2021	10/29/2021	10/29/2021
	Infrastructure Financing Authority	\$ 434,232	\$ 441,031	\$ 6,799
	Fiscal Agency and Financial Advisory Authority	391,310	394,310	3,000
	Public Buildings Authority	145,323	159,778	14,455
	Ports Authority	126,859	127,383	524
	Medical Services Administration	99,520	106,947	7,427
	Economic Development Bank	99,820	98,849	(971)
	COR3	84,824	88,226	3,401
	Financial Oversight Board	84,172	85,345	1,173
	Teacher's Retirement System	52,045	61,199	9,153
	Comprehensive Cancer Center	61,944	60,975	(969)
	Convention Center District Authority	52,724	58,199	5,475
	Land Administration	57,652	57,099	(553)
	Fondo Equiparacion	92,489	56,209	(36,279)
	Energy Commission	47,762	47,191	(571)
	Puerto Rico and the Caribbean Cardiovascular Center Corporation	36,441	37,861	1,420
	Land Authority	32,431	32,825	393
	Integrated Transport Authority	27,421	25,627	(1,794)
	Public Private Partnership Authority	29,431	22,670	(6,761)
	Other	17,209	17,603	394
	Department of Economic Development and Commerce	18,334	14,676	(3,658)
	PR Science, Technology and Research Trust	15,386	13,852	(1,534)
	National Guard Institutional Trust	13,255	13,327	72
	Institute of Puerto Rican Culture	9,874	12,161	2,286
	Martin Peña Canal ENLACE Project Corporation	10,928	11,036	109
	Fine Arts Center Corporation	9,872	8,937	(935)
	Public Broadcasting Corporation	9,346	8,044	(1,301)
	Musical Arts and Stagecraft Corporation	5,899	7,855	1,957
	Farm Insurance Corporation	8,028	7,834	(194)
	Conservatory of Music	6,263	6,559	296
	Solid Waste Authority	4,866	4,866	(0)
	Authority for the Redevelopment of the land and facilities of the Roosevelt Roads Naval Station	2,636	2,481	(155)
	School of Plastic Arts	1,996	2,137	141
	Company for the Integral Development of Cantera's Peninsula	1,196	1,210	13
	Culebra Conservation and Development Authority	363	383	20
	Center for Research, Education and Medical Services for Diabetes	254	233	(21)
	Puerto Rico Trade and Export Company	-	-	-
		<u>\$ 2,092,106</u>	<u>\$ 2,094,917</u>	<u>\$ 2,811</u>

DDEC balances shown above pertain to the PR Trade and Export Corporation, now reclassified under DDEC.