

---

## Requirement 1(E)



### **Summary of Bank Account Balances for the Government of Puerto Rico and its Instrumentalities**

*Information as of March 31, 2022*

**May 2, 2022**

# Disclaimer

---

- This presentation was prepared and is being published by the Puerto Rico Fiscal Agency and Financial Advisory Authority (“AAFAF”) as part of the ongoing evaluation of financial matters of the Government of Puerto Rico, including certain of its public corporations and its instrumentalities (the “Government”). The information contained herein provides the cash balances of Government accounts as of the dates indicated but is not intended to provide an analysis of the source of these funds or their adequacy to satisfy the Government’s liquidity needs. Government creditors and other third parties should not rely on this information to make any investment decision regarding securities issued by the Government or any instrumentality thereof.
- This Summary Accounts changes in Account Balance that Occurred as a Result of the March 15, 2022 Effective Date and Substantial Consummation of the Modified Eighth Amended Plan of Adjustment for the Commonwealth of Puerto Rico, the Employees Retirement System of the Government of the Commonwealth of Puerto Rico, and the Puerto Rico Public Building Authority.
- The account balances included herein are based on information AAFAF obtained from governmental instrumentalities and financial institutions as of the dates indicated as part of an ongoing review of the bank accounts and balances of the Government and its instrumentalities. AAFAF has not validated all the information received and, as a result, cannot and does not assume any responsibility for the accuracy of such information. As additional information becomes available and the validation process is completed, there could be material changes to the information contained herein.
- The account balances included herein are provided to show the cash position as of specific dates, and this presentation does not purport to provide, nor take into consideration, any changes since such dates. Such balances are expected to change, potentially materially, on a day-to-day basis based on, among other things, the financial needs of the Government and its instrumentalities, as well as judicial determinations regarding such funds.
- The information contained herein regarding the restricted or unrestricted nature of any cash balance is preliminary and subject to further analysis.
- The account balances included herein have not been confirmed through an audit conducted in accordance with generally accepted auditing standards, an examination of internal controls or other attestation or review services in accordance with standards established by the American Institute of Certified Public Accountants or any other organization.
- This document does not constitute an audit of compliance with any Federal law, rule, or regulation.

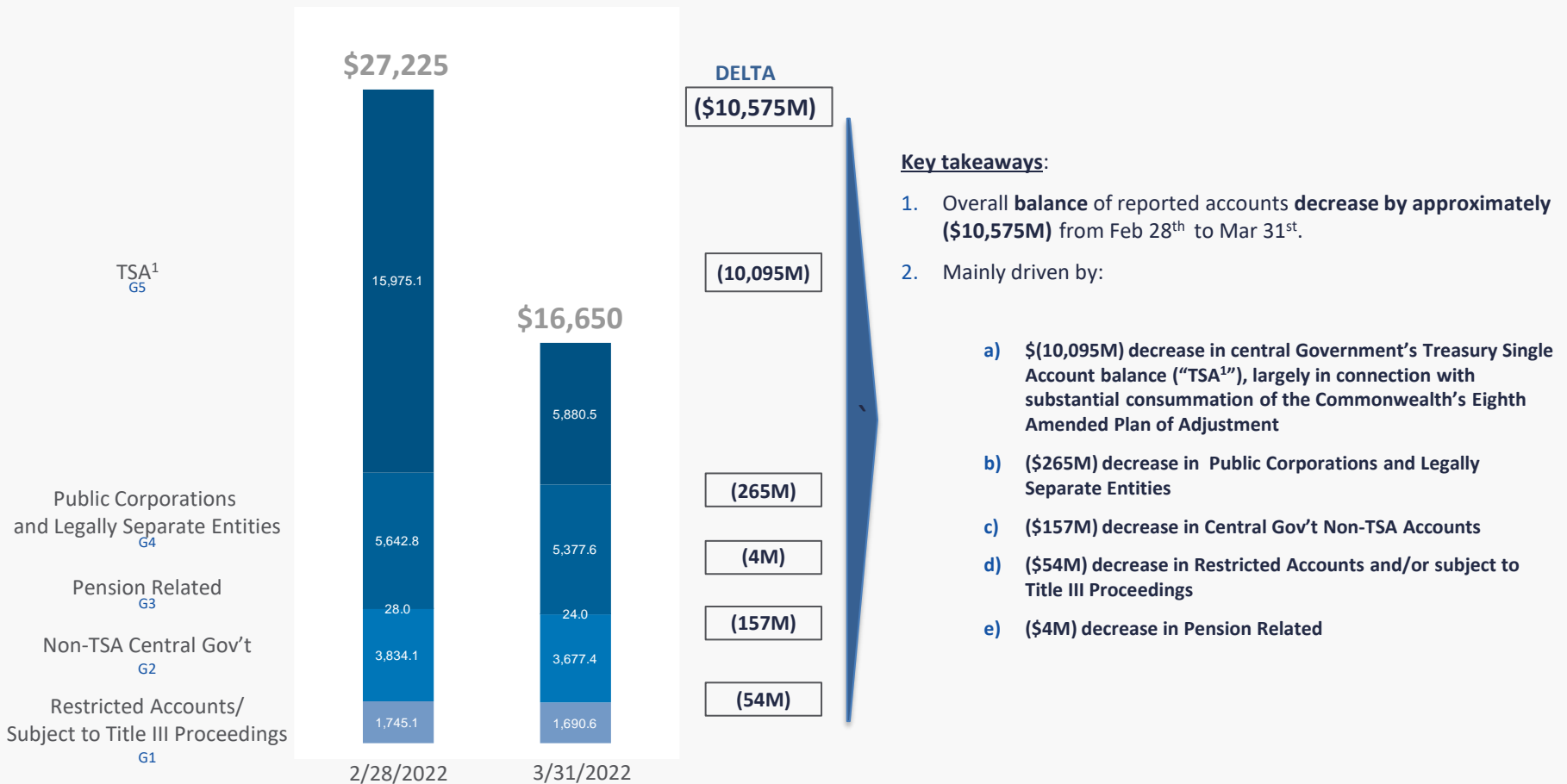
## Disclaimer (cont'd.)

---

- Nothing in this document shall be considered a solicitation, recommendation or advice to any person to participate, pursue or support a particular course of action or transaction, to purchase or sell any security, or to make any investment decision.
- AAFAF, the Government, and each of their respective officers, directors, employees, agents, attorneys, advisors, members, partners or affiliates (collectively, with AAFAF and the Government, the “Parties”) make no representation or warranty, express or implied, to any third party with respect to the information contained herein, and all Parties expressly disclaim any such representations or warranties.
- The Parties do not owe or accept any duty or responsibility to any reader or recipient of this presentation, whether in contract or tort, and shall not be liable for or in respect of any loss, damage (including, without limitation, consequential damages or lost profits) or expense of whatsoever nature of such third party that may be caused by, or alleged to be caused by, the use of or reliance upon this presentation or that is otherwise consequent upon the gaining of access to this document by such third party.
- By receiving this document, the recipient shall be deemed to have acknowledged and agreed to the terms described in the “Disclaimer” slides.
- This document may contain capitalized terms that are not defined herein, or may contain terms that are discussed in other documents or that are commonly understood. You should make no assumptions about the meaning of capitalized terms that are not defined.
- The Parties do not undertake any duty to update the information contained herein.

# Executive Summary

\$ in millions



**Footnotes:**

1 – Other Restricted Title III Accounts: For presentation purposes, this amount includes funds that were, but are no longer, restricted or subject to Title III.

## Executive Summary (cont'd.)

---

- AAFAF started its efforts to identify government bank accounts and their balances to obtain a comprehensive view of the cash position of the Government. Requests were sent to governmental instrumentalities, the Office of the Commissioner of Financial Institutions (“OCIF”) and various commercial banks.
- Based on the information obtained, AAFAF prepared an inventory of bank accounts across governmental instrumentalities, including those outside the scope of the fiscal plans submitted to the Financial Oversight and Management Board for Puerto Rico (“FOMB”).
- The exercise and the inventory described in this presentation obtained information on +800 bank accounts. AAFAF now has centralized access to bank account information for most of the Government.
- AAFAF has conducted this process in consultation with the FOMB and its advisors, and has been providing periodic reports to the FOMB since July 2017.
- On October 31, 2017, AAFAF commenced publishing weekly cash flow reports for the TSA on its website and EMMA. On December 18, 2017, AAFAF commenced reporting on month-end cash balance position of the bank accounts included in this presentation to provide additional transparency.
- The information presented excludes certain funds as set forth in the “Excluded Funds” slide.

## Excluded Funds

Agency	Description
<b>Legislative Branch</b>	<ul style="list-style-type: none"><li>▪ The Puerto Rico Legislative Assembly receives monthly transfers from the General Fund to fund its operations based on budgetary appropriations.</li></ul>
<b>Judicial Branch</b>	<ul style="list-style-type: none"><li>▪ The Puerto Rico Judicial Branch receives monthly transfers from the General Fund to fund its operations based on budgetary appropriations. The Judicial Branch also holds funds in custody related to legal proceedings.</li></ul>
<b>Municipal Funds</b>	<ul style="list-style-type: none"><li>▪ Municipal funds include funds of Puerto Rico municipalities, the Municipal Revenue Collections Center and the Puerto Rico Municipal Finance Agency.</li></ul>
<b>Government Development Bank</b>	<ul style="list-style-type: none"><li>▪ GDB was the subject of a Qualifying Modification which went effective on November 29, 2018. No funds either held by GDB or transferred to any entity as a result of the Qualifying Modification are accounted for herein.</li></ul>
<b>Investment Accounts</b>	<ul style="list-style-type: none"><li>▪ Various investment accounts are included for certain instrumentalities (e.g. ERS, TRS, JRS, State Insurance Fund Corporation and Automobile Accident Compensation Administration, UPR).</li></ul>

# Bank Account Balances for the Government and its Instrumentalities

\$ in millions		<i>Balance as of</i>		<i>Notes</i>
<i>Revised Grouping</i>	<i>2/28/2022</i>	<i>3/31/2022</i>		
<b>G5</b>	TSA	14,434.9	5,742.2	<ul style="list-style-type: none"> <li>Reported on a weekly basis on AAFAF's website.</li> </ul>
<b>G5</b>	TSA Sweep	1,540.2	138.1	<ul style="list-style-type: none"> <li>TSA sweep includes the Gen Tax sweep account which holds unreconciled general fund revenues and the SUT sweep account which holds unreconciled SUT amounts. Both accounts are regularly swept into the TSA or other accounts as described on the following slide.</li> </ul>
<b>G3</b>	Pension Related	28.0	24.0	<ul style="list-style-type: none"> <li>Accounts classified as 'Other PR Treasury Custody Accounts' grouped as Pension Related, mainly comprised of two (2) bank accounts held for the deposits of repayment of employee loans issued by the Retirement Systems.</li> <li>\$16M on the account for employee loans repayment issued by the ERS</li> </ul>
<b>G2</b>	Central Gov't Non-TSA	3,834.1	3,677.4	<ul style="list-style-type: none"> <li>\$1,322M American Rescue Plan Act Federal Funds.</li> <li>\$425M Cares Act COVID-19 related Federal Funds.</li> <li>\$556M Federal funds administered by the Public Housing Authority.</li> <li>\$271M in Emergency Rental Assistance Program.</li> <li>PR Unemployment Trust Fund at US Treasury of \$269M.</li> <li>\$244M lottery related funds.</li> <li>\$97M under Child Support Administration</li> <li>(more detail on Slide 9)</li> </ul>
<b>G1</b>	COFINA	21.4	20.6	<ul style="list-style-type: none"> <li>The balance shown on the COFINA accounts as of <b>3/31/22</b> reflects operational funds post-effectiveness of the COFINA Plan.</li> </ul>
<b>G1</b>	Accounts Previously Restricted Title III Accounts	159.2	168.2	<ul style="list-style-type: none"> <li>Due to the substantial consummation of the Commonwealth Plan, such funds are no longer subject to Title III restrictions.</li> </ul>
<b>G4</b>	PREPA	1,299.6	1,215.4	<ul style="list-style-type: none"> <li>Refer to the PREPA slide for breakdown of classified accounts.</li> </ul>
<b>G1</b>	PRASA	902.1	944.9	<ul style="list-style-type: none"> <li>Refer to the PRASA slide for breakdown of classified accounts.</li> </ul>
<b>G4</b>	HTA	264.9	286.4	<ul style="list-style-type: none"> <li>Refer to the HTA slide for breakdown of classified accounts.</li> </ul>
<b>G4</b>	UPR	368.2	387.8	<ul style="list-style-type: none"> <li>Refer to the UPR slide for breakdown of classified accounts.</li> </ul>
<b>G4</b>	ASES	798.2	582.1	<ul style="list-style-type: none"> <li>State and Federal funds used mainly for payments of health insurance premiums and claims.</li> </ul>
	Other Public Corps & Legally Separate Entities	3,574.2	3,462.8	<ul style="list-style-type: none"> <li>Government entities with autonomous fiscal authority established by law.</li> <li>Slides 17 and 20 include an overview of the entities and balances.</li> </ul>
<b>TOTAL</b>		<b>\$27,225M</b>	<b>\$16,650M</b>	

## TSA, TSA Sweep and Pension Related Accounts

Grouping Subcategory	Balance as of		Notes
	2/28/2022	3/31/2022	
TSA	14,439.9	5,742.4	<ul style="list-style-type: none"> <li>The TSA is the Government's main operational bank account in which a majority of receipts from governmental funds are deposited and from which most expenses are disbursed.</li> <li>It includes tax collections, charges for services, intergovernmental collections and amongst other receipts and deposits.</li> </ul>
<b>TOTAL</b>	<b>\$14,440M</b>	<b>\$5,742M</b>	

### TSA Sweep Accounts<sup>1</sup>:

General & Agency Collections	-	-	<ul style="list-style-type: none"> <li>Accounts used for Government receipts from all the collection posts Island wide and the web-based platform, 'Colecturía Virtual' receipts in collections posts account, and for receipts of amounts collected by collection officers at the agencies mainly for charges for services and fees; swept daily to the TSA.</li> </ul>
SUT	24.9	31.4	<ul style="list-style-type: none"> <li>Account used for consolidated receipts of Sales and Use Tax. Balances are swept on a daily basis into accounts held by the trustee of the COFINA bonds, the General Fund and/or the Municipal Administration Fund.</li> </ul>
Gen Tax	1,515.2	106.7	<ul style="list-style-type: none"> <li>SURI GenTax Account. Balances are swept periodically to the TSA, numerous times each month upon completion of reconciliations for distribution. SUT account transfers to the TSA account have been delayed since January of calendar 2022 due to ongoing processes improvement implementation strategies being carried-out, and should resume shortly.</li> </ul>
<b>TOTAL</b>	<b>\$1,540M</b>	<b>\$138M</b>	

### Pension Related:

Employee Withholding	27.9	24.0	<ul style="list-style-type: none"> <li>Accounts classified as 'Other PR Treasury Custody Accounts' grouped as Pension Related, mainly comprised of bank accounts held for the deposits of repayment of employee loans issued by the Retirement Systems.</li> <li>\$16M on the account for employee loans repayment issued by the ERS.</li> </ul>
Pay-go charges	-	-	<ul style="list-style-type: none"> <li>Pay-go charges include balances from payments made by municipalities and public corporations in connection with benefits paid to retirees. These Pay-Go related charges are being deposited in a separate account and are programmed to sweep back to the TSA account for reimbursement of pension payments pertaining to Municipalities and Public Corporations.</li> </ul>
<b>TOTAL</b>	<b>\$28M</b>	<b>\$24M</b>	



# Central Government – Non-TSA

\$ in millions	<i>Balance as of</i>		
<b>Central Government Entity</b>	<b>2/28/2022</b>	<b>3/31/2022</b>	<b>Notes</b>
Public Housing Administration	558.3	556.7	<ul style="list-style-type: none"> <li>▪ PHA accounts include grants of Federal funds received to finance public housing programs and their operations.</li> </ul>
Other Treasury Custody Accounts	2,304.8	2,153.0	<ul style="list-style-type: none"> <li>▪ Other Treasury Custody Accounts include balances from the Lotteries and the newly opened COVID-19 related accounts.</li> </ul>
Department of Labor and Human Resources	373.8	366.0	<ul style="list-style-type: none"> <li>▪ DLHR accounts include operational accounts and other funds as follows:               <ul style="list-style-type: none"> <li>– \$269M PR Unemployment Trust Fund at US Treasury.</li> <li>– Work Opportunity Incentive Fund to finance an incentive program to promote job creation.</li> <li>– Contribution Trust Fund from employers' receipts used to pay claims to employees.</li> <li>– Act No. 15 special revenues for operations.</li> </ul> </li> </ul>
Child Support Administration	86.1	97.3	<ul style="list-style-type: none"> <li>▪ Custody bank account containing child support payments from non-custodial parents.</li> </ul>
Puerto Rico Police	28.4	28.9	<ul style="list-style-type: none"> <li>▪ Bank account used to process Police Department payroll funded through budget appropriations.</li> </ul>
Department of Housing	26.9	12.2	<ul style="list-style-type: none"> <li>▪ DOH accounts include grants of Federal funds received to finance public housing programs and their operations.</li> </ul>
DDEC	120.9	112.2	<ul style="list-style-type: none"> <li>▪ DDEC accounts include operational accounts from General Fund appropriations and internally generated revenues, Act No. 22-2012, film program and Federal funds.</li> </ul>
9-1-1 Services	50.9	51.2	<ul style="list-style-type: none"> <li>▪ 9-1-1 Services account represents their operational account from special revenues (Act 144-1994).</li> </ul>
Other Non-TSA Entities	283.9	299.7	<ul style="list-style-type: none"> <li>▪ Description included in Appendix B.</li> </ul>
<b>TOTAL</b>	<b>\$3,834M</b>	<b>\$3,677M</b>	

# COFINA

\$ in millions

	<i>Balance as of</i>	
	<i>2/28/2022</i>	<i>3/31/2022</i>
COFINA - Post-effectiveness of the Plan of Adjustment.	<b>\$21.4M</b>	<b>\$20.6M</b>

- The Puerto Rico Sales Tax Financing Corporation (“COFINA”) was created pursuant to Act No. 91-2006, as amended, and, prior to the commencements of its Title III proceeding, had issued bonds payable solely from a portion of the sales and use tax imposed by the Government on qualified transactions.
- Sales and use tax collections are consolidated at an account at Banco Popular de Puerto Rico (“BPPR”).
- The United States District Court for the District of Puerto Rico confirmed the Third Amendment Title III Plan of Adjustment of the Debts of Puerto Rico Sales Tax Financing Corporation (the “COFINA Plan”) by amended order dated February 5, 2019. The COFINA Plan became effective on February 12, 2019.
- Given the resolution of ownership of future SUT by the COFINA Plan, COFINA bank account balances held by the trustee (other than operational or other unrestricted funds) are not included in this summary.
- The balance shown on the COFINA accounts reflects operational funds post-effectiveness of the COFINA Plan.

## Accounts Previously Restricted Subject to Title III Proceedings

\$ in millions	<i>Balance as of</i>		
<i>Grouping Subcategory</i>	<i>2/28/2022</i>	<i>3/31/2022</i>	<i>Notes</i>
ERS Related Accounts	159.3	168.2	<ul style="list-style-type: none"> <li>▪ \$140M deposited in an account at Bank of New York Mellon</li> <li>▪ \$28M distributed across 11 operational accounts for the ERS.</li> </ul>
<b>TOTAL</b>	<b>\$159M</b>	<b>\$168M</b>	

## Restricted Accounts / Subject to Title III Proceedings - PREPA

Grouping Subcategory	Balance as of		Notes
	2/28/2022	3/31/2022	
Operating	1,073.9	1,091.8	<ul style="list-style-type: none"> <li>Increase primarily due to transfers from the FEMA and Insurance accounts</li> </ul>
Segregated	-	-	<ul style="list-style-type: none"> <li>No significant change from prior month</li> </ul>
FEMA	126.2	57.0	<ul style="list-style-type: none"> <li>Decrease primarily due to payment to Whitefish</li> </ul>
Insurance (Restricted)	42.7	9.7	<ul style="list-style-type: none"> <li>Decrease due to transfer of funds to operating accounts</li> </ul>
Construction & Other Restricted	39.7	39.7	<ul style="list-style-type: none"> <li>No significant change from prior month</li> </ul>
US Bank Accounts	17.2	17.2	<ul style="list-style-type: none"> <li>No significant change from prior month</li> </ul>
<b>TOTAL</b>	<b>\$1,300M</b>	<b>\$1,215M</b>	

# UPR

\$ in millions	Bank Balances as of		Notes
	02/28/2022	03/31/2022	
<b>Grouping Subcategory</b>			
Operational Accounts	\$212.9	\$243.3	<ul style="list-style-type: none"> <li>▪ Increase of \$30.4M in operational account balances is primarily due to increases of \$16.4M and \$9.7M in the concentration and the RUM CARES Act accounts, respectively.</li> <li>▪ Approximately \$201.6M, or 83% of UPR operational funds are held in five (5) accounts managed by Central Administration, \$177.7M of which are restricted:               <ul style="list-style-type: none"> <li>▪ \$75.0M market value of a securities account (\$67.3M internally restricted)<sup>1</sup>,</li> <li>▪ \$59.8M in concentration account (\$56.8M internally restricted),</li> <li>▪ \$34.3M in hurricane insurance proceeds account (restricted),</li> <li>▪ \$19.3M in money market account, (\$6.1M internally restricted),</li> <li>▪ \$13.2M in capital projects fund (restricted)</li> </ul> </li> <li>▪ Approximately \$41.7M is in sixty (60) active Banco Popular and UBS bank accounts managed by UPR, or its units, which typically contain deposits of federal student aid (all restricted).</li> </ul>
Component Units Accounts	\$92.1	\$77.7	<ul style="list-style-type: none"> <li>▪ Decrease of \$14.4M in component unit account balances is primarily due to decreases of \$9.6M and \$5.6M in <i>Servicios Médicos Universitarios</i> and Retirement Systems accounts, respectively.</li> <li>▪ \$38.7M in 2 restricted accounts related to Retirement Systems,</li> <li>▪ \$21.8M in 6 accounts at <i>Servicios Médicos Universitarios, Inc</i> (SMU) (\$7.0M restricted),</li> <li>▪ \$15.1M in 12 restricted accounts at <i>DUI</i> (\$15.0M <i>DUI</i> Debt Service),</li> <li>▪ \$1.3M in 2 restricted accounts at <i>University of Puerto Rico Parking System Inc.</i>,</li> <li>▪ \$0.6M in 1 restricted account at <i>Research Center for Molecular Sciences</i>,</li> <li>▪ \$0.2M in 2 accounts at <i>Materials Characterization Center, Inc.</i> (\$0.1M restricted).</li> </ul>
Bond Sinking Fund Accounts	\$63.2	\$66.8	<ul style="list-style-type: none"> <li>▪ Three restricted US Bank accounts related to debt service obligations on UPR revenue bonds.</li> </ul>
<b>TOTAL</b>	<b>\$368.2M</b>	<b>\$387.8M</b>	<ul style="list-style-type: none"> <li>▪ 02/28/22: \$342.8M Restricted (\$206.4M operational; \$73.2M CUs; \$63.2M bonds), or 93.1%.</li> <li>▪ 03/31/22: \$354.8M Restricted (\$219.3M operational; \$68.7M CUs; \$66.8M bonds), or 91.5%.</li> </ul>

*In general, the unrestricted account balances in operational accounts are used as working capital for payments of the ordinary obligations of the University, which are not subsidized by other sources.*

<sup>1</sup>UPR purchased T-Bills with monies from the BPPR money market account with maturities of less than 90 days, most of which has been earmarked for Capital Expenditure projects.

# PRASA

\$ in millions	<b>Balance as of</b>		
<b>Grouping Subcategory</b>	<b>2/28/2022</b>	<b>3/31/2022</b>	<b>Notes</b>
Debt Service Accounts	66.7	86.1	<ul style="list-style-type: none"> <li>Payment of principal and interest on senior and senior sub indebtedness due on due on January 1<sup>st</sup> and July 1<sup>st</sup> of each year.</li> </ul>
Debt Service Reserve	101.4	101.4	<ul style="list-style-type: none"> <li>Debt service required as requested by the MAT for 2008 Bonds</li> </ul>
Operating Reserve	187.4	187.4	<ul style="list-style-type: none"> <li>To cover the operating reserve fund for current expenses as required per the MAT. Include the balance in the Rate Stabilization Fund Account. Equivalent to three months of Operating Expense Funds.</li> </ul>
Current Expense Fund	198.0	219.8	<ul style="list-style-type: none"> <li>For payment of operational expenses.</li> </ul>
Revenue Fund	8.1	6.5	<ul style="list-style-type: none"> <li>To fund trust reserves with amounts held in deposit following the MAT priority schedule (Sr. Debt Service, Sr. Sub Debt Service, Current Expense Fund, Operating Reserve and Capital Improvement Fund).</li> </ul>
Capital Improvement	112.0	107.6	<ul style="list-style-type: none"> <li>Balance to pay for capital improvement investments deposited on a fund held by the Trust</li> </ul>
Construction Fund	156.5	161.7	<ul style="list-style-type: none"> <li>To pay cost of improvements, payment of the costs of issuance of bonds, and interests during construction.</li> </ul>
Disaster Recovery	71.2	73.4	<ul style="list-style-type: none"> <li>Proceeds in accounts for Disaster Recovery Efforts. Moneys includes Insurance proceeds and FEMA Public Assistance Program</li> </ul>
Compliance Escrow	0.8	0.9	<ul style="list-style-type: none"> <li>Established through Consent Decree and Transactional Agreements with the Department of Health.</li> </ul>
<b>TOTAL</b>	<b>\$902M</b>	<b>\$945M</b>	

## Restricted Accounts / Subject to Title III Proceedings - HTA

\$ in millions	<i>Balance as of</i>		
<i>Grouping Subcategory</i>	<i>2/28/2022</i>	<i>3/31/2022</i>	<i>Notes</i>
Operational	23.6	12.9	<ul style="list-style-type: none"> <li>Includes construction and operational accounts. This bank account is the main deposit account for HTA. Funds from this account are commonly transferred to other HTA bank accounts to cover operational expenses, including payroll accounts for payroll, payroll taxes, and discounts. The decrease of (-\$10.7M) is primarily due to the net effect of operating expenses other than payroll (-\$11.3M) and transfers from the Operational Account (-\$26.2M) offsetting operating and intra-government receipts (+\$23.6M) during the month.</li> </ul>
Payroll	3.1	1.3	<ul style="list-style-type: none"> <li>Related to payroll and payroll taxes. The decrease of (-\$1.8M) is primarily due to net effect of payroll and payroll taxes payments (-\$7.0M) offsetting transfers from the Operational Account (+\$5.0M) for the month of March.</li> </ul>
Federal Funds	1.3	15.0	<ul style="list-style-type: none"> <li>HTA receives federal funds from the Federal Highway Administration ("FHWA") and the Federal Transit Administration ("FTA") and uses those funds to spend on FHWA and FTA earmarked infrastructure projects. The increase of (+\$13.7M) approx. is primarily due to net effect of FHWA and FTA inflows (+\$27.7M) and transfers from/to other accounts (+\$0.7M) offsetting federal capex spending (-\$15.4M) during the month.</li> </ul>
Reserve	146.1	166.6	<ul style="list-style-type: none"> <li>Consists of restricted/reserved funds for operational and construction contracts. The increase of (+\$20.5M) is primarily due to bank transfers made during the month. Of this balance \$85.2M represents operational cash reserved corresponding to "Commonwealth Transfer for Reserve" receipts.</li> </ul>
BNY Accounts (Debt Issuance)	90.7	90.7	<ul style="list-style-type: none"> <li>Consists of restricted/reserved funds for debt issuance.</li> </ul>
<b>TOTAL</b>	<b>\$265M</b>	<b>\$287M</b>	

# ASES

\$ in millions			
<b>Grouping Subcategory</b>	<b>Balance as of</b>		<b>Notes</b>
	<b>2/28/2022</b>	<b>3/31/2022</b>	
Premium Payments Account	88.1	115.1	<ul style="list-style-type: none"> <li>The Premium Payments Account receives monies from Federal reimbursement and General Fund appropriations funding sources, which are used to make MCO premiums payments.</li> </ul>
Control Account	710.1	467.0	<ul style="list-style-type: none"> <li>The Control Account receives monies from the Rebates and Operational accounts, and makes disbursements for MCO premiums, and general overhead and payroll expenses. While premiums payments are relatively constant month to month, there are often timing delays in receipt of Federal reimbursement monies, which can cause large swings in cash balances.</li> </ul>
Rebates and Operational Accounts	-	-	<ul style="list-style-type: none"> <li>The Operational account receives monies from General Fund appropriations when received by ASES and additional \$4M to \$5M from Federal administrative reimbursements.</li> <li>Each day cash is swept into the control accounts, which brings balance to zero in Operational Account. The Rebate Account operates the same way in that monies are swept from it to Control Account.</li> </ul>
<b>TOTAL</b>	<b>\$798M</b>	<b>\$582M</b>	



## Other Public Corporations and Legally Separate Entities

PC or Legally Separate Entity	Balance as of		Notes
	2/28/2022	3/31/2022	
State Insurance Fund Corporation	574.5	556.9	<ul style="list-style-type: none"> <li>Almost all of the balances include unrestricted operational accounts for premium collections and concentration purposes. The remaining balance consists of reserve and operational pass-through accounts.</li> </ul>
Automobile Accident Compensation Administration	201.6	198.6	<ul style="list-style-type: none"> <li>The majority of these funds represent investment reserves for the purposes of meeting future benefit payments, a standard operating procedure of insurance providers. The remaining amounts are mostly used for operational expenses.</li> </ul>
Tourism Company	87.6	104.6	<ul style="list-style-type: none"> <li>Operational accounts at Tourism Co.</li> </ul>
Agricultural Enterprises Development Administration	107.4	100.3	<ul style="list-style-type: none"> <li>The majority of the balances include operational accounts including sweep and deposit accounts. The remaining balances consist of restricted/reserve accounts.</li> </ul>
Housing Financing Authority	514.4	508.3	<ul style="list-style-type: none"> <li>A portion of the balances are composed of restricted accounts including debt service, escrow, and Federal funds. The remaining accounts are unrestricted operational accounts. ARPA fund in the amount of \$76M were received from the Central Government during December.</li> </ul>
Industrial Development Company	83.0	84.4	<ul style="list-style-type: none"> <li>Most of these funds are deposited for specific uses including, but not limited to incentive payments established by law, capital expenditures, and other operational reserves. Remaining funds are mostly used for PRIDCO and Rums of PR operating expenses</li> </ul>
Other Public Corporations	1,980.8	1,909.7	<ul style="list-style-type: none"> <li>Description included in Appendix C.</li> </ul>
<b>TOTAL</b>	<b>\$3,549M</b>	<b>\$3,463M</b>	

## Appendix A: Reconciliations and Revisions of Reported Balances to Date

Summary of updated balances to the previously reported balances on prior monthly disclosure: February 28<sup>th</sup> balances.

(2/28/2022 updated balances, reported in the previous cash disclosure, \$ in millions)

\$ in M	TSA	TSA Sweep	Pension related	Central Government - Non TSA	COFINA	Other Restricted Title III Accounts	PREPA	PRASA	HTA	UPR	ASES	Other Public Corp's.	Total
Reported 2/28/22 Balances	14,435	1,540	28	3,810	21	159	1,300	902	265	368	798	3,549	27,176
Account Reclassifications	-	-	-	-	-	-	-	-	-	-	-	-	-
Revisions to Balances	-	-	-	24 <sup>(1)</sup>	-	-	-	-	-	-	-	5 <sup>(2)</sup>	-
Incorporated Accounts	-	-	-	-	-	-	-	-	-	-	-	20 <sup>(3)</sup>	-
Removed Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated 2/28/22 Balances	14,435	1,540	28	3,834	21	159	1,300	902	265	368	798	3,574	27,225

**Notes:**

1 - Pertains to a revision of balances to the RUMS specific account previously under PRIDCO.

2 – Pertains to a revision of balances for Ports Authority, account related to PFC trust balances

3 – Pertains to a recently incorporated and previously unreported account under DDEC, related to Federal Funds from the Corona Virus Relief.

# Appendix B: Central Government – Non TSA

\$ in '000s

<u>Entity Name</u>	<i>Balance as of</i>		<i>DELTA</i>
	<u>2/28/2022</u>	<u>3/31/2022</u>	<u>3/31/2022</u>
Electronic Lottery	\$ 160,295	\$ 171,567	\$ 11,271
Traditional Lottery	61,840	72,985	11,145
Office of the Comptroller	13,701	10,622	(3,079)
Environmental Quality Board	7,582	10,341	2,759
Inspector General	5,308	5,907	599
Department of Correction and Rehabilitation	3,742	5,220	1,479
Other	6,048	3,293	(2,755)
Office of Government Ethics	7,526	3,124	(4,402)
Telecommunication's Regulatory Board	2,957	2,817	(140)
Institute of Forensic Sciences	2,853	2,698	(155)
Puerto Rico National Guard	1,455	2,508	1,052
Institute of Statistics	2,259	2,263	4
Office of the Special Independent Prosecutor	1,935	1,965	30
Office of Socioeconomic Development	1,558	1,519	(39)
Department of Education	3,391	1,203	(2,188)
Department of the Family	878	1,096	218
Commonwealth Election Commission	285	273	(12)
Administration for Socioeconomic Development of the Family	122	132	10
Ponce	95	64	(32)
Families and Children Administration	57	53	(4)
Department of Consumer Affairs	9	12	2
Department of Natural Resources	3	3	(0)
Advocacy for Persons with Disabilities of the Commonwealth of Puerto Rico	2	1	(0)
PR Government Investment Trust	-	-	-
Puerto Rico Education Council	-	-	-
Office of the Governor	-	-	-
Energy Board	-	-	-
<b>Total</b>	<b>\$ 283,902</b>	<b>\$ 299,666</b>	<b>\$ 15,764</b>

## Appendix C: Other Public Corporations and Legally Separate Entities

\$ in '000s

Balance as of

DELTA

<u>Entity Name</u>	<u>2/28/2022</u>	<u>3/31/2022</u>	<u>3/31/2022</u>
Infrastructure Financing Authority	\$ 412,183	\$ 411,902	\$ (280)
Fiscal Agency and Financial Advisory Authority	354,289	351,652	(2,637)
Ports Authority	130,848	133,131	2,283
Economic Development Bank	108,094	107,585	(508)
Medical Services Administration	92,761	98,588	5,827
Financial Oversight Board	91,497	94,647	3,150
Public Buildings Authority	103,321	92,356	(10,965)
COR3	97,184	89,475	(7,709)
Convention Center District Authority	61,451	65,543	4,092
Fondo Equiparacion	100,396	65,075	(35,321)
Land Administration	59,007	60,888	1,881
Comprehensive Cancer Center	54,667	52,264	(2,403)
Department of Economic Development and Commerce	35,564	36,662	1,098
Land Authority	34,385	34,098	(287)
Puerto Rico and the Caribbean Cardiovascular Center Corporation	33,700	33,809	109
Public Private Partnership Authority	30,301	26,653	(3,648)
Integrated Transport Authority	18,269	18,763	494
PR Science, Technology and Research Trust	16,732	18,187	1,454
Energy Commission	16,304	15,447	(857)
Other	17,066	14,409	(2,657)
National Guard Institutional Trust	13,665	13,941	276
Institute of Puerto Rican Culture	13,462	13,318	(144)
Martín Peña Canal ENLACE Project Corporation	9,861	10,038	178
Public Broadcasting Corporation	10,059	9,778	(281)
Farm Insurance Corporation	9,176	9,129	(47)
Fine Arts Center Corporation	8,061	8,161	100
Musical Arts and Stagecraft Corporation	7,693	7,673	(20)
Conservatory of Music	7,492	7,132	(360)
School of Plastic Arts	2,717	2,677	(40)
Teacher's Retirement System	46,586	2,387	(44,198)
Authority for the Redevelopment of the land and facilities of the Roosevelt Roads Naval Station	2,241	2,311	70
Company for the Integral Development of Cantera's Peninsula	1,251	1,303	53
Culebra Conservation and Development Authority	421	416	(5)
Center for Research, Education and Medical Services for Diabetes	153	341	188
Solid Waste Authority	4,833	-	(4,833)
Puerto Rico Trade and Export Company	-	-	-
	<u>\$ 2,005,689</u>	<u>\$ 1,909,739</u>	<u>\$ (95,949)</u>