

Requirement 1 (A)



Puerto Rico Department of Treasury

Treasury Single Account ("TSA") FY 2020 Cash Flow

For the month of July FY21

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Glossary

Term	Definition
ACAA	- Automobile Accident Compensation Administration, or Administración de Compensaciones por Accidentes de Automoviles, is a component unit of the Commonwealth of Puerto Rico.
Act 154	- Act 154 means Act No. 154-2010, which, inter alia, imposes a temporary excise tax on the acquisition by multinationals of certain property manufactured or produced in whole or in part in Puerto Rico and on the acquisition of certain manufacturing services carried out in Puerto Rico. The Act 154 temporary excise tax expires on December 31, 2027.
AFI / PRIFA	- Infrastructure Financing Authority.
Agency Collections	- Collections made by central government agencies at collection posts for services rendered by the agencies as well as fees, licenses, permits, fines and others.
ASC	- Compulsory Liability Insurance, private insurance company.
ASES	- Puerto Rico Health Insurance Administration, a public corporation and component unit of the Commonwealth of Puerto Rico.
BBA	- BBA refers to the Bipartisan Budget Act of 2018 passed by the United States Congress on 2/9/2018. The BBA includes provisions for additional disaster relief funding for Puerto Rico in addition to incremental federal funds to support Puerto Rico's public health care costs (Medicaid funding) for two years.
CINE	- Puerto Rico Cinema Fund, a recipient of certain assigned sales and use tax revenues.
COFINA	- Puerto Rico Sales Tax Financing Corporation.
DTPR	- Department of the Treasury of Puerto Rico.
DTPR Collection System	- This is the software system that DTPR uses for collections.
FAM	- Municipal Fund Administration, a recipient of certain assigned sales and use tax revenues.
General Collections	- All Gross tax collections received and deposited into the TSA from all Hacienda Collection Posts and/or through the Hacienda Colecturia Virtual (online).
General Fund	- General Fund (Operating Fund) means the Commonwealth principal operating fund; disbursements from such fund are generally approved through the Commonwealth's annual budgeting process.
HTA	- Puerto Rico Highways and Transportation Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
JRS	- Judiciary Retirement System means the Retirement System for the Judiciary of the Commonwealth of Puerto Rico, a statutory trust created to provide pension and other benefits to retired judges of the Judiciary Branch of the Commonwealth. JRS is a fiduciary fund of the Commonwealth of Puerto Rico for purposes of the Commonwealth's financial statements.
Liquidity Plan (LP)	- The Liquidity Plan is the translation of the Certified Fiscal Plan ("CFP") and Certified Budget ("Budget") into a cash flow projection. The TSA Liquidity Plan encompasses all cash flow activity within the TSA. Certain cash flow activity is contemplated in the CFP and Budget, but occurs outside the TSA. Cash flow bridges from the TSA to the CFP and Budget have been included to facilitate comparison.
Net Payroll	- Net payroll is equal to gross payroll less tax withholdings and other deductions.
NAP	- NAP, or the Nutrition Assistance Program, also known as PAN, or Programa de Asistencia Nutricional is a federal assistance nutritional program provided by the United States Department of Agriculture (USDA) solely to Puerto Rico.
Pension PayGo	- Pension PayGo - Puerto Rico pension system that is funded through a pay-as-you-go system. Retirement benefits expenses of government employers are paid by the central government and reimbursed by the employers, with such funds received by the TSA.
PREPA	- Puerto Rico Electric Power Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
PRHA	- Puerto Rico Housing Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
PSTBA	- The PSTBA is an amount established under Act 91-2006, as amended, and the Sales Tax Revenue Bond Resolution, as amended and restated on June 10, 2009 (the "Bond Resolution"), that currently must be received by COFINA from 5.5% of the SUT before the Commonwealth can receive any of the other 5.5% SUT.
Public Corporation	- Public corporations are governmental authorities with autonomous structure separate from the central government administration and with independent treasury functions.
Retained Revenues	- Revenues conditionally assigned to certain public corporations and the collections of those revenues are through accounts referred to as "pass through" accounts. The largest of these pass-through accounts consist of (i) AACA auto insurance, (ii) AFI/RBC petroleum tax, (iii) ASC personal injury insurance, (iv) HTA toll revenues.
SIFC	- State Insurance Fund Corporation, a public corporation and a component unit of the Commonwealth of Puerto Rico.
Special Revenue Funds	- Commonwealth governmental funds separate from the General Fund that are created by law, are not subject to annual appropriation and have specific uses established by their respective enabling legislation. Special Revenue Funds are funded from, among other things, revenues from federal programs, tax revenues assigned by law to public corporations and other third parties, fees and charges for services by agencies, dividends from public corporations and financing proceeds.
SURI	- Sistema Unificada de Rentas Internas is the new digital tool of the Department of the Treasury that will allow integration and streamlining of the administration of taxes and revenues and eliminate the complexity of the current systems for the benefit of the Treasury and the taxpayers.
TSA	- Treasury Single Account, the Commonwealth's main operational bank account (concentration account) in which a majority of receipts from Governmental funds are deposited and from which most expenses are disbursed. TSA receipts include tax collections, charges for services, intergovernmental collections, the proceeds of short and long-term debt issuances and amounts held in custody by the Secretary of the Treasury for the benefit of the Commonwealth's fiduciary funds. Only a portion of the revenues received by the TSA is included in the annual General Fund budget presented to the Puerto Rico Legislative Assembly for approval. Other revenues are separately assigned by law to certain agencies or public corporations but still flow through the TSA.

Introduction

- Enclosed is the weekly Treasury Single Account ("TSA") cash flow report and supporting schedules with monthly YTD FY2020 actual results compared to the FY2020 Liquidity Plan and FY2019 actual results.
- TSA is the Commonwealth's main operational bank account (concentration account) in which a majority of receipts from Governmental funds are deposited and from which most expenses are disbursed.
- Receipts in the TSA include tax collections (including revenues assigned to certain public corporations and pledged for the payment of their debt service), charges for services, intergovernmental collections (such as reimbursements from Federal assistance grants), the proceeds of short and long-term debt issuances held in custody by the Secretary of Treasury for the benefit of the Government fiduciary funds, and other receipts. Only a portion of the revenues received by the TSA is included in the annual General Fund budget presented to the Puerto Rico Legislative Assembly for approval. Other revenues are separately assigned by law to certain agencies or public corporations but still flow through the TSA.
- Disbursements from the TSA include payroll and related costs, vendor and operational disbursements (including those reimbursed by Federal assistance grants and funded from Special Revenue Funds), welfare expenditures, capital outlays, debt service payments, required budgetary formulas and appropriation payments, pass-through payments of pledged revenues to certain public corporations, tax refunds, payments of current pension benefits and other disbursements.
- Federal funds related to disaster relief for hurricanes Irma and Maria are deposited in a separate bank account overseen by the Government Authorized Representative ("GAR"). Funds may be transferred to the TSA either: (i) after admissible disbursements (per approved Project Worksheets) have been made or (ii) once supporting documentation for an accrual or related expense are provided to and approved by FEMA. Therefore, FEMA funding may also be received in advance of actual cash disbursement, as payments to vendors may occur subsequent to when the corresponding services are rendered / expenses are recorded.
- Data limitations and commentary:
The government has focused on cash transaction information for which access to reliable, timely, and detailed data is readily available. The government continues to work with DTPR and other parties to access additional reliable data that would help to provide additional detail in the future.

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Executive Summary - TSA Cash Flow Actual Results

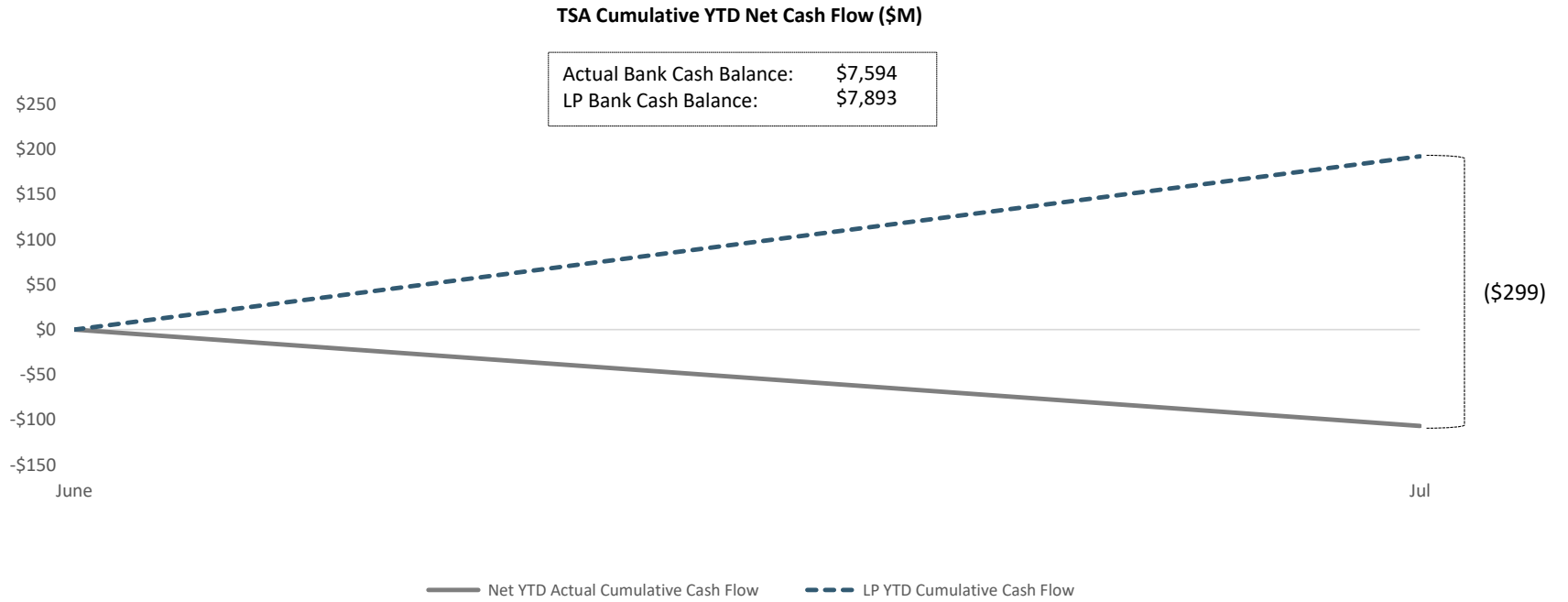
(figures in Millions)

\$7,594	(\$107)	(\$299)	(\$107)	(\$299)
Bank Cash	July	Monthly	YTD Net	YTD Net
Position	Cash Flow	Variance	Cash Flow	Cash Flow Variance

Bridge from Liquidity Plan projected cash balance and actual ending cash balance as of July 31, 2020

<u>Cash Flow line item</u>	<u>Variance Bridge (\$M)</u>	<u>Comments</u>
Liquidity Plan Projected Cash Balance 7/31/20:	7,893	1. Throughout July, complications with the revenue recognition process at DTPR has slowed the recording of certain revenues and subsequently certain state-funded budgetary transfers from the TSA. 2. As of the date of this report, YTD variance in vendor disbursements is mainly driven by lower than expected payments on behalf of the Department of Education, the Department of Housing, and the Department of Labor and Human Resources. This is mostly driven by variance in operating disbursements that are federally-funded and can have irregular cadence that causes temporary timing variances that may be offset in future periods. 3. TSA receipts of state collections are approximately \$387M behind plan, though this is more than offset by the increase in the SURI sweep account balance. The sweep account balance has increased by \$551M this fiscal year.
1 GF Appropriations	64	
2 GF Vendor Disbursements	30	
3 State Collections	(387)	
All Other	(7)	
Actual TSA Cash Balance	<u>\$ 7,594</u>	
SUR I GenTax Sweep Account Balance	1,575	
TSA Plus Sweep Account Balance	<u>\$ 9,169</u>	

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YTD TSA Cash Flow Summary - Actual vs LP



YTD Actuals vs. Liquidity Plan

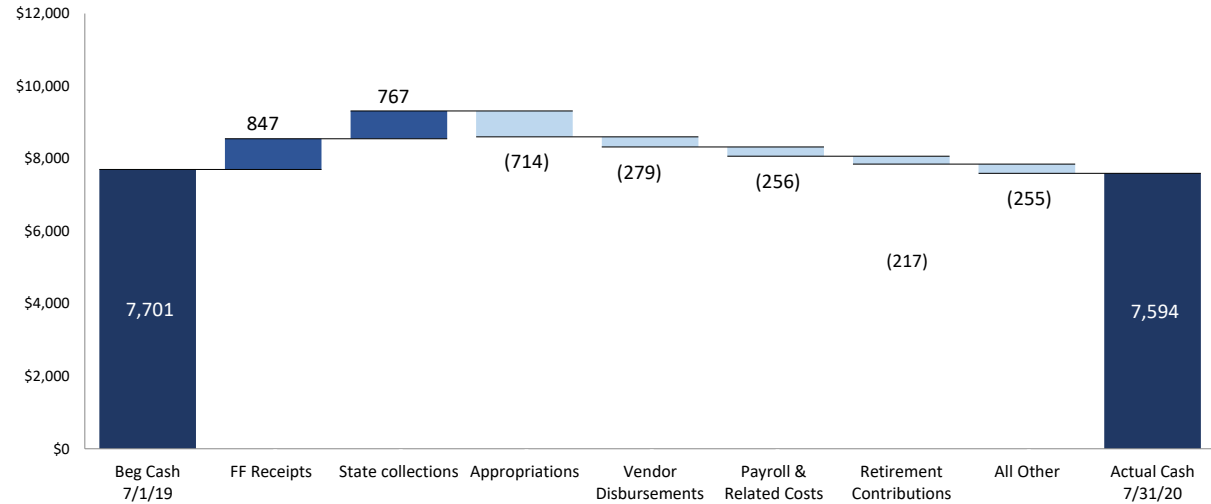
YTD net cash flow is -\$107M and cash flow variance to the Liquidity Plan is -\$299M. Lower than expected cash flow is largely due to the impact of the COVID-19 crisis on state revenues.

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 YTD Cash Flow Summary - TSA Cash Flow Actual Results

Net Cash Flow - YTD Actuals

1.) Federal fund cash flows account for the majority of the cash build with the primary positive drivers being strong General Fund collections and on-budget spending. Federal Fund inflows of \$847M represent 52% of YTD inflows, but are largely offset by Federal Fund disbursements, with YTD net surplus of -\$8M. (See page 13 for additional detail).

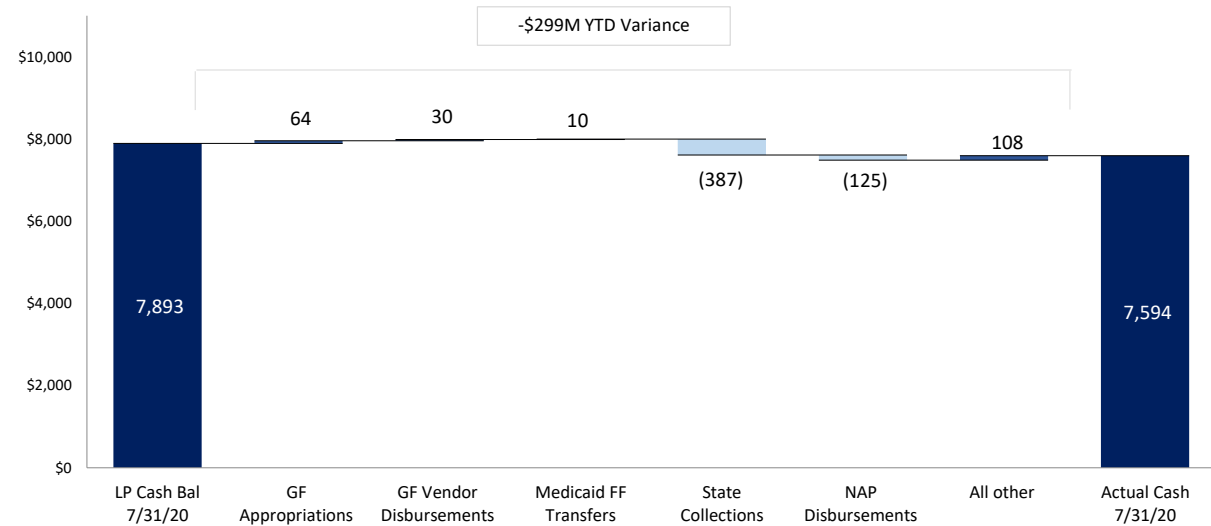
TSA YTD Cash Flow Actuals: Key Cash Flow Concepts (\$M)



Net Cash Flow YTD Variance - LP vs. Actual

1.) The negative variance in YTD collections is mainly driven by operational delays in sweeping cash from the main collection account into the TSA due to the ongoing transition to SURI. This difference is expected to be offset in the first quarter this fiscal year.

TSA YTD Top Cash Flow Variances (\$M)



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TSA Cash Flow Actual Results as of July 31, 2020

	FY21 Actual July	FY21 LP July	Variance July	FY21 Actual YTD	FY21 LP YTD	FY20 Actual YTD	Variance YTD FY21 vs LP
<i>(figures in Millions)</i>							
State Collections							
1 General fund collections (a)	\$668	\$605	\$63	\$668	\$605	\$1,121	\$63
2 Deferred GF Receipts (COVID-19 Exec Action)	—	467	(467)	—	467	—	(467)
3 Other fund revenues & Pass-throughs (b)	13	15	(2)	13	15	80	(2)
4 Special Revenue receipts	56	35	22	56	35	31	22
5 All Other state collections	29	32	(3)	29	32	24	(3)
6 Sweep Account Transfers	—	—	—	—	—	—	—
7 Subtotal - State collections	\$767	\$1,153	(\$387)	\$767	\$1,153	\$1,257	(\$387)
Federal Fund Receipts							
8 Medicaid	410	409	1	410	409	8	1
9 Nutrition Assistance Program	278	148	130	278	148	120	130
10 All Other Federal Programs	106	141	(35)	106	141	122	(35)
11 Other	53	63	(10)	53	63	89	(10)
12 Subtotal - Federal Fund receipts	\$847	\$760	\$86	\$847	\$760	\$339	\$86
Balance Sheet Related							
13 Paygo charge	54	45	9	54	45	89	9
14 Other	—	—	—	—	—	—	—
15 Subtotal - Other Inflows	\$54	\$45	\$9	\$54	\$45	\$89	\$9
16 Total Inflows	\$1,667	\$1,958	(\$291)	\$1,667	\$1,958	\$1,685	(\$291)
Payroll and Related Costs (d)							
17 General fund (f)	(203)	(205)	2	(203)	(205)	(211)	2
18 Federal fund	(41)	(44)	3	(41)	(44)	(50)	3
19 Other State fund	(12)	(10)	(2)	(12)	(10)	(14)	(2)
20 Subtotal - Payroll and Related Costs	(\$256)	(\$259)	\$3	(\$256)	(\$259)	(\$275)	\$3
Operating Disbursements (e)							
21 General fund (f)	(110)	(140)	30	(110)	(140)	(83)	30
22 Federal fund	(100)	(97)	(3)	(100)	(97)	(177)	(3)
23 Other State fund	(69)	(74)	5	(69)	(74)	(57)	5
24 Subtotal - Vendor Disbursements	(\$279)	(\$311)	\$32	(\$279)	(\$311)	(\$316)	\$32
State-funded Budgetary Transfers							
25 General Fund (f)	(124)	(188)	64	(124)	(188)	(187)	64
26 Other State Fund	(22)	(26)	4	(22)	(26)	(25)	4
27 Subtotal - Appropriations - All Funds	(\$146)	(\$214)	\$68	(\$146)	(\$214)	(\$212)	\$68
Federal Fund Transfers							
28 Medicaid	(424)	(434)	10	(424)	(434)	(0)	10
29 Nutrition Assistance Program	(273)	(148)	(125)	(273)	(148)	(193)	(125)
30 All other federal fund transfers	(17)	(21)	4	(17)	(21)	—	4
31 Subtotal - Appropriations - All Funds	(\$714)	(\$603)	(\$111)	(\$714)	(\$603)	(\$194)	(\$111)
All other state-funded disbursements							
32 Retirement Contributions	(217)	(217)	0	(217)	(217)	(214)	0
33 Tax Refunds & other tax credits (f)	(133)	(140)	7	(133)	(140)	(26)	7
34 Title III Costs	(24)	(22)	(2)	(24)	(22)	(15)	(2)
35 State Cost Share	—	—	—	—	—	(34)	—
36 Milestone Transfers	—	—	—	—	—	—	—
37 Other Disbursements	—	(1)	1	—	(1)	—	1
38 Cash Reserve	—	—	—	—	—	—	—
39 All Other	(6)	—	(6)	(6)	—	(32)	(6)
40 Subtotal - Other Disbursements - All Funds	(\$380)	(\$380)	(\$0)	(\$380)	(\$380)	(\$322)	(\$0)
41 Total Outflows	(\$1,774)	(\$1,766)	(\$8)	(\$1,774)	(\$1,766)	(\$1,319)	(\$8)
42 Net Cash Flow	(\$107)	\$192	(\$299)	(\$107)	\$192	\$366	(\$299)
43 Bank Cash Position, Beginning (g)	7,701	7,701	—	7,701	7,701	7,225	—
44 Bank Cash Position, Ending (g)	\$7,594	\$7,893	(\$299)	\$7,594	\$7,893	\$7,592	(\$299)

Note: Refer to page 10 for footnote reference descriptions.

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FY20 TSA Cash Flow Actual Results - Footnotes

Footnotes:

- (a) Represents gross tax collections received and deposited from all Hacienda Collection Posts, through the Hacienda Colecturia Virtual (online) and/or SURI. Additionally, as of the date of this report, this line item includes unreconciled collections due to DTPR transition to collecting various gross tax receipts through the new SURI system. The transition from the Hacienda Colecturia collections system to SURI is ongoing and as such, revenue concept detail for the general tax SURI collections is not available at this time for the portion of collections received by the new general tax SURI account. This resulted in timing-related unreconciled gross collections which will be retroactively allocated to each revenue concept as appropriate once this information becomes available.
- (b) These revenues are collected by DTPR and immediately appropriated.
- (c) Inflows related to the State Insurance Fund, the Department of Labor and Human Resources, the Commissioner of Financial Institutions, interest earned on TSA bank accounts and others. As of the date this report the TSA has received \$1M in interest income in FY20 from earnings on the TSA cash balance.
- (d) Represents total gross payroll. Gross payroll includes net payroll disbursed to government employees, cash transfers to the Police Department for payroll costs, and other payroll related costs (employee withholdings, social security, insurance, and other deductions).
- (e) Includes payments to third-party vendors as well as intergovernmental payments to agencies with separate Treasuries.
- (f) These line items include transfers out of the TSA related to the COVID-19 Emergency Measures Support Package. Total TSA outflows related to the COVID-19 Emergency Measures Support Package are approximately \$465M as of July 31, 2020. Of this amount, \$459M was disbursed in FY2020 and \$6M in FY2021.
- (g) Excludes BPPR Clawback Accounts (for clawback revenues prior to June 2016) of \$147M.

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General Fund Collections Summary

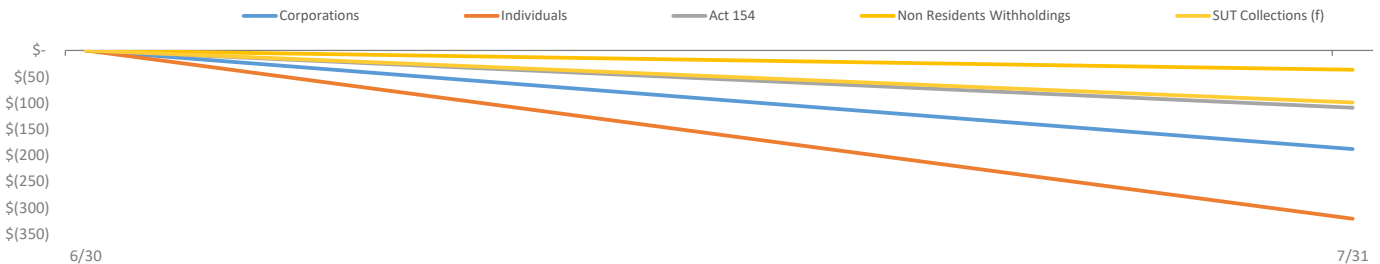
Key Takeaways / Notes

General Fund Collections Year to Date: Actual vs. Forecast (\$M)

1.) The ongoing transition from Hacienda Colecturia to the new SURI platform has temporarily lengthened the process of reconciling and transferring collections held in a sweep account to the TSA. This has resulted in TSA cash receipts of General Fund revenues being behind forecast, while General Fund revenues including those in the sweep account are ahead of forecast. There are currently \$1,575M in collections in the sweep account pending reconciliation and transfer to the TSA. Due to the on-going transition of various gross tax collections from Hacienda Colecturia to SURI, revenue concept detail for general tax SURI collections from July 1, 2020, through the date of this report is not available at this time. Other General Fund revenue includes receipts that have not been allocated to other concepts and this amount is approximately \$424M as of the date of this report. This will be retroactively allocated once information becomes available.

	Actual (a) YTD 7/31	LP YTD 7/31	Var \$ YTD 7/31	Var % YTD 7/31
General Fund Collections				
Corporations	5	194	(190)	-98%
FY21 Collections	0	77	(77)	-100%
FY21 CIT for FEDE (Act 73-2008)	5	6	(1)	-20%
FY20 Deferrals/Extensions	-	111	(111)	-100%
Individuals	0	321	(321)	-100%
FY21 Collections	0	116	(115)	-100%
FY20 Deferrals/Extensions	-	206	(206)	-100%
Act 154	1	110	(109)	-99%
Non Residents Withholdings	-	38	(38)	-100%
FY21 Collections	-	37	(37)	-100%
FY21 NRW for FEDE (Act 73-2008)	-	1	(1)	-100%
Motor Vehicles	-	22	(22)	-100%
Rum Tax (b)	22	14	8	60%
Alcoholic Beverages	-	17	(17)	-100%
Cigarettes	-	9	(9)	-100%
HTA	9	46	(36)	-80%
Gasoline Taxes	-	14	(14)	-100%
Gas Oil and Diesel Taxes	-	2	(2)	-100%
Vehicle License Fees (\$15 portion)	3	2	1	56%
Vehicle License Fees (\$25 portion)	7	9	(2)	-26%
Petroleum Tax	-	18	(18)	-100%
Other	-	1	(1)	-100%
CRUDITA	1	22	(21)	
Transfer Petroleum Tax "CRUDITA"	1	14	(13)	-95%
Crudita to PRIFA (clawback)	-	8	(8)	-100%
Other General Fund	479	28	451	1607%
Total (e)	\$517	\$822	(\$304)	-37%
SUT Collections (f)	151	250	(99)	-40%
FY21 Collections	151	101	50	50%
FY20 Deferrals/Extensions	-	150	(150)	-100%
Total TSA Cash General Fund Collections	\$ 668	\$ 1,072	\$ (404)	-38%
YTD Increase in Sweep Account Balance	551			
Total General Fund Collections	\$ 1,219	\$ 1,072	\$ 147	14%

YTD General Fund Receipts Cumulative Variance Liquidity Plan vs. Actual Cumulative Variance by Category (\$M)



Footnotes:

- (a) General Fund gross cash receipts by concept are approximated using net General Fund revenues adjusted for recurring monthly gross-ups and other adjustments.
- (b) This amount includes Rum tax moratorium revenues.
- (c) Relates to cigarette tax collections that are subsequently passed through to PRITA, HTA, PRMBA and other.
- (d) Relates to income tax reserves that are subsequently passed through to PRIDCO.
- (e) Receipts in collections accounts occur approximately two business days prior to being deposited into the TSA, though this has slowed due to COVID-19 and the related lockdown. There are \$1,575M collections in a SURI account awaiting transfer to TSA as of July 31, 2020. Note this amount also includes some SRF collections pending reconciliation.
- (f) SUT collections excludes PSTBA, FAM & CINE, and only includes the amounts deposited into the TSA for General Fund use.

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Other State Fund Collections Summary (a)

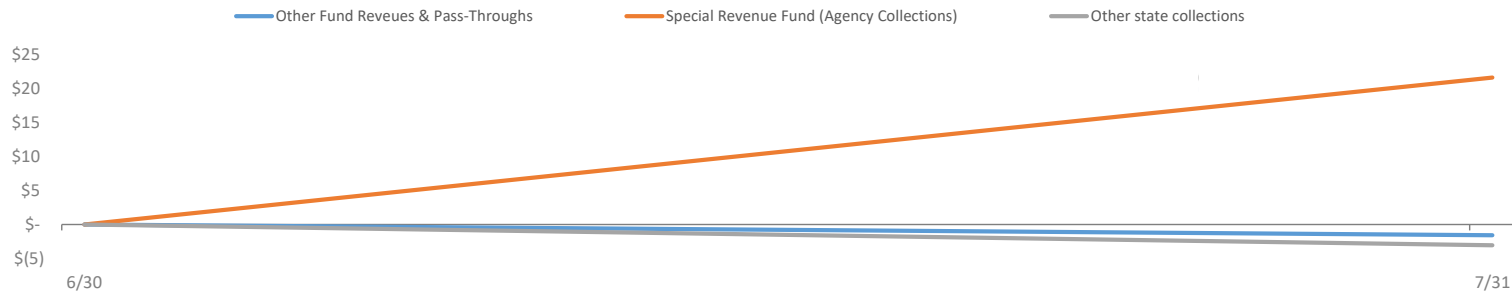
Key Takeaways / Notes

- 1.) Other state fund collections in total were ahead of Liquidity Plan by 21% for the month of July. This is mostly assumed to be a temporary variance due to timing, as special revenues and other collections may be received with irregular cadence.

Other State Fund Collections Year to Date: Actual vs. Forecast (\$M)

	Actual (a) YTD 7/31	LP YTD 7/31	Var \$ YTD 7/31	Var % YTD 7/31
Other State Fund Collections				
Other Fund Revenues & Pass-Throughs	13	15	(2)	-11%
Electronic Lottery	-	-	-	NA
Cigarettes (PRITA)	-	3	(3)	-100%
ASC Pass Through	1	2	(0)	-13%
ACCA Pass Through	7	6	1	18%
Other	5	5	1	13%
Special Revenue Fund (Agency Collections)	56	35	22	62%
Department of Education	10	1	8	655%
Department of Health	3	6	(3)	-56%
Department of State	3	1	1	122%
Office of the Commissioner of Insurance	2	1	1	51%
All Other	39	25	15	59%
Other state collections	29	32	(3)	-10%
Bayamón University Hospital	1	1	(0)	-12%
Adults University Hospital (UDH)	3	2	0	14%
Pediatric University Hospital	2	2	0	6%
Commissioner of the Financial Institution	1	2	(1)	-48%
Department of Housing	2	1	1	86%
All Other	21	24	(3)	-13%
Total	\$99	\$82	\$17	21%

YTD Other State Fund Receipts Cumulative Variance Liquidity Plan vs. Actual Cumulative Variance by Category (\$M)



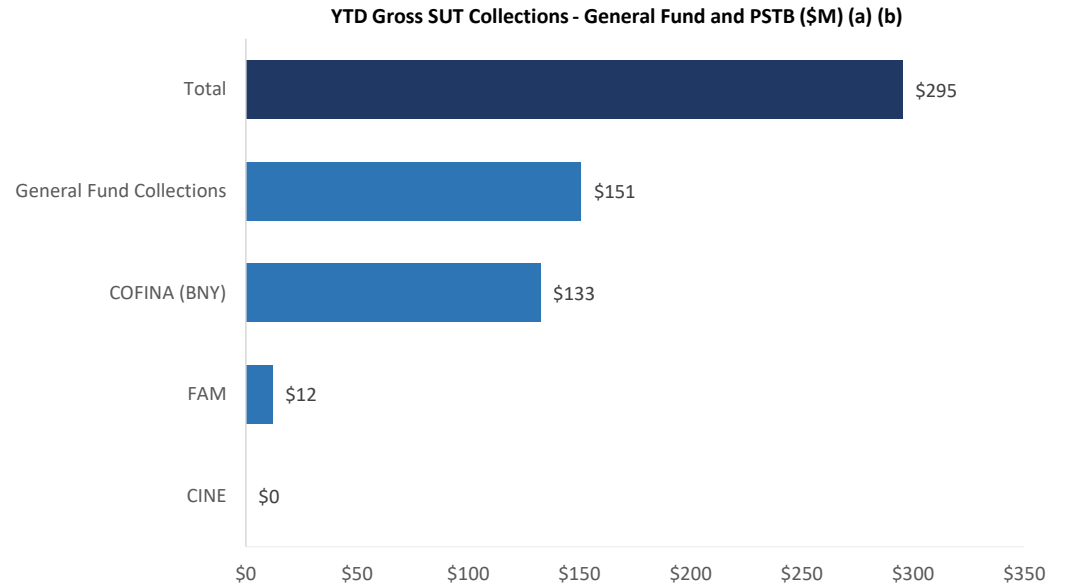
Footnotes:

- (a) These amounts are collected by DTPR and immediately appropriated as set forth in the table on this page.

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Sales and Use Tax Collections Summary

Key Takeaways / Notes

- 1.) The proceeds from the Puerto Rico 10.5% SUT rate are allocated as follows: Of the 10.5%, 5.5% is deposited into a COFINA BNY Mellon account until the PSTBA cap is reached. The General Fund Collections amount on the right may include some FY20 revenues. DTPR is working to analyze collections and the schedule will be updated with details on current year versus previous year revenues as information becomes available.



Footnotes

- (a) This schedule reflects gross cash activity and is subject to revision based on periodic reconciliations and accounting adjustments.
- (b) As of July 31, 2020 there is \$60M in SUT collected pending verification and allocation. The verification process includes matching receipts with the appropriate returns and reconciling government account information. Once this process is complete, SUT funds are distributed in accordance with the COFINA Plan of Adjustment based on the ownership of funds and otherwise based on the limits on distributions established therein.

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Federal Funds Net Cash Flow Summary

Key Takeaways / Notes

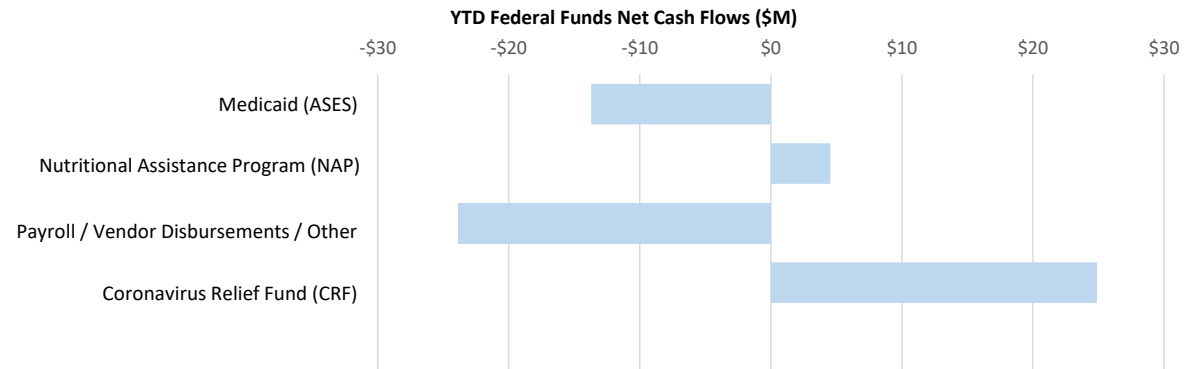
- Receipts for the Nutritional Assistance Program (NAP) and Medicaid (ASES Pass-through) are received in advance of the subsequent pass through disbursements. Federal Funds received for Payroll and Vendor Payments are typically reimbursed following disbursement. Currently, there may be temporary surplus / (deficit) due timing differences relating to prior year carryover. Puerto Rico received \$2.24 billion from the Coronavirus Relief Fund (CRF) established under the CARES Act. These funds are held in a separate account outside of TSA and being disbursed according to the Strategic Disbursement Plan. Some of the measures are initially paid out through TSA, and later reimbursed from the CRF account. Additionally, \$400 million was transferred out of TSA to advance a portion of the \$1,200 CARES Act stimulus checks to individuals on May 1, 2020, and subsequently reimbursed on May 7, 2020. This transfer and reimbursement flowed through the Other Disbursements line of the cash flow summary.

Footnotes

- Please note that federal fund classification as represented here is based on the fund classification at the point of transaction. Agencies regularly review cash transactions and make accounting adjustments that result in fund reclassifications.
- Note that the Liquidity Plan will generally project a YTD deficit and surplus each week for Medicaid and CRF funding, respectively. This is due to deficit and surpluses carried forward from FY20 (FY20 federal receipts in excess of FY20 federal fund outlays and spending prior to CRF reimbursement) that were assumed to unwind throughout the first quarter of FY21 as funds received in FY20 were utilized, thus resulting in projected net cash flow deficits and surpluses for the full year FY21 in Medicaid funding (-\$51M) and CRF (\$42M), yielding a projected -\$9m net deficit projected for FY21. Aside from the aforementioned projected cash flow surplus and deficit, all other federally funded cash flows are assumed to result in zero net cash flow for the full FY20, and week-to-week variations are assumed to be timing related.

	FF Inflows	FF Outflows	Net Cash	LP Net Cash	Variance
			Flow	Flow	
Monthly FF Net Surplus (Deficit)					
Medicaid (ASES)	\$ 410	\$ (424)	\$ (14)	\$ (25)	\$ 12
Nutritional Assistance Program (NAP)	278	(273)	5	-	5
Payroll / Vendor Disbursements / Other Federal Programs	106	(130)	(24)	-	(24)
Coronavirus Relief Fund (CRF)	52	(28)	25	42	(17)
Total (a)	\$ 847	\$ (855)	\$ (8)	\$ 17	\$ (25)

	FF Inflows	FF Outflows	Net Cash	LP Net Cash	Variance
			Flow	Flow	
YTD Cumulative FF Net Surplus (Deficit)					
Medicaid (ASES)	\$ 410	\$ (424)	\$ (14)	\$ (25)	\$ 12
Nutritional Assistance Program (NAP)	278	(273)	5	-	5
Payroll / Vendor Disbursements / Other Federal Programs	106	(130)	(24)	-	(24)
Coronavirus Relief Fund (CRF)	52	(28)	25	42	(17)
Total (a)	\$ 847	\$ (855)	\$ (8)	\$ 17	\$ (25)



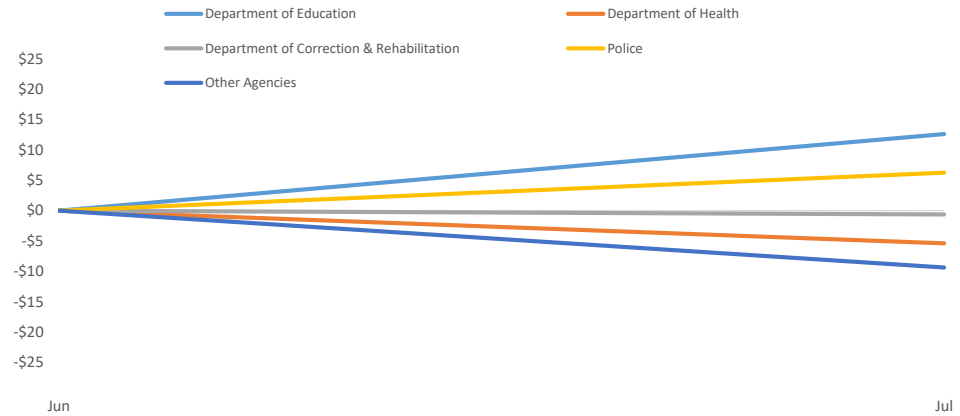
Puerto Rico Department of Treasury | AAFAF
 Payroll / Vendor Disbursements Summary

Key Takeaways / Notes : Gross Payroll

- 1.) Gross payroll is tracking FY21 forecasts to date, with minimal variance through the first month of the fiscal year. Positive variance in DOE is expected to be timing related and may be offset by future months as the adjusted school year begins. All other agency variances are assumed to be temporary at this time.

Gross Payroll (\$M) (b) Agency	YTD Variance
Department of Education	13
Department of Health	(5)
Department of Correction & Rehabilitation	(1)
Police	6
All Other Agencies	(9)
Total	\$ 3

Cumulative YTD Variance - Payroll by Agency (\$M) (a)

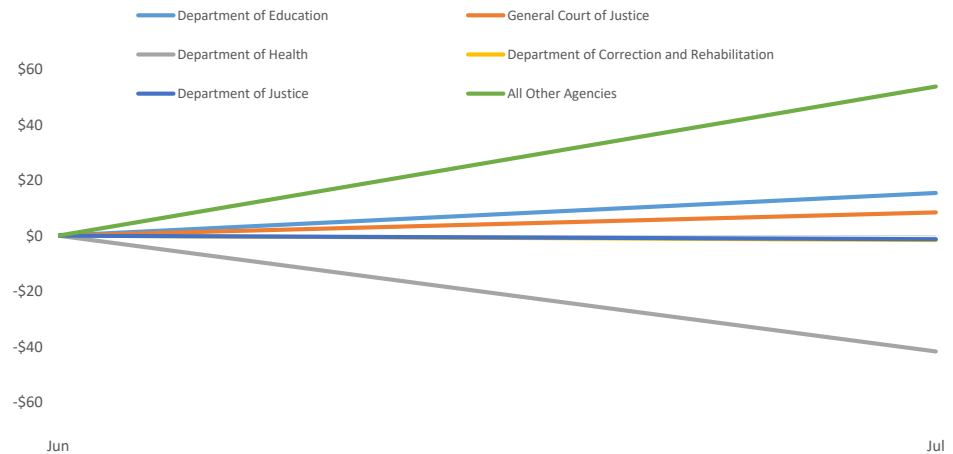


Key Takeaways / Notes : Vendor Disbursements

- 1.) YTD variance in vendor disbursements is mainly driven by lower than expected payments on behalf of the Department of Education, the Department of Housing, and the Department of Labor and Human Resources. This is mostly driven by variance in operating disbursements that are federally-funded and can have irregular cadence that causes temporary timing variances that may be offset in future periods. Positive variances are partially offset by increased spending on behalf of the Department of Health through the first month of the fiscal year.

Vendor Disbursements (\$M) Agency	YTD Variance
Department of Education	15
General Court of Justice	8
Department of Health	(42)
Department of Correction and Rehabilitation	(2)
Department of Justice	(1)
All Other Agencies	53
Total YTD Variance	\$ 32

Cumulative YTD Variance -Vendor Disbursements by Agency (\$M)



Footnotes

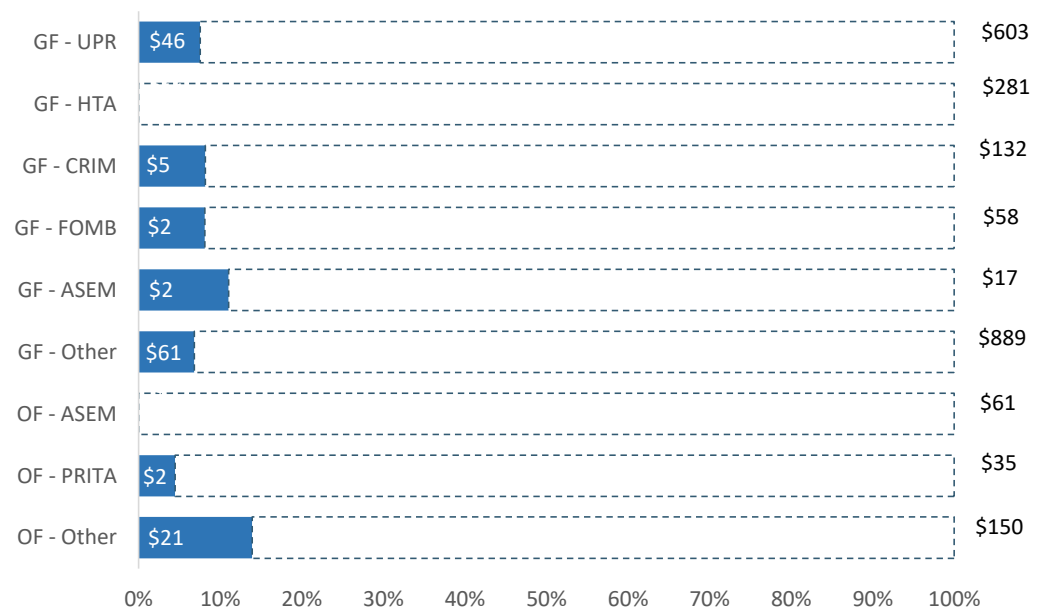
- (a) Gross Payroll is equal to the sum of: (i) Net Payroll by Agency from the DTPR RHUM system; (ii) Other Payroll and (iii) Cash outlays for wage garnishments by Agency.
- (b) Central government Christmas Bonus was issued on 11/27/2019 and it is included in payroll for the week ended 11/29.

Puerto Rico Department of Treasury | AAFAF
State Funded Budgetary Transfers Summary

Key Takeaways / Notes

- 1.) General Fund appropriations are generally executed throughout the year on a consistent basis in the first week of a given month. The amount transferred each month is usually the sum of the receiving entity's budgeted amount for FY21 divided into twelve, subject to a 2.5% holdback through the first nine months of the fiscal year. Other General Fund transfers and Other Fund transfers require the recognition of certain revenues within DTPR accounting records prior to sending funds to a receiving entity. Throughout July, complications with the revenue recognition process at DTPR has slowed the recording of certain revenues and subsequently certain state-funded budgetary transfers from the TSA.

YTD FY2020 Budgeted Appropriations Executed (\$M)



Remaining Appropriation Budget (\$M)

Entity Name	Actual YTD	Full Year	Remaining
GF - UPR	\$ 46	\$ -	\$ (46)
GF - HTA	-	281	281
GF - CRIM	11	132	121
GF - FOMB	5	58	53
GF - ASEM	2	17	15
GF - Other	61	889	828
OF - ASEM	-	61	61
OF - PRITA	2	35	34
OF - Other	21	150	129
Total	\$ 146	\$ 1,623	\$ 1,477

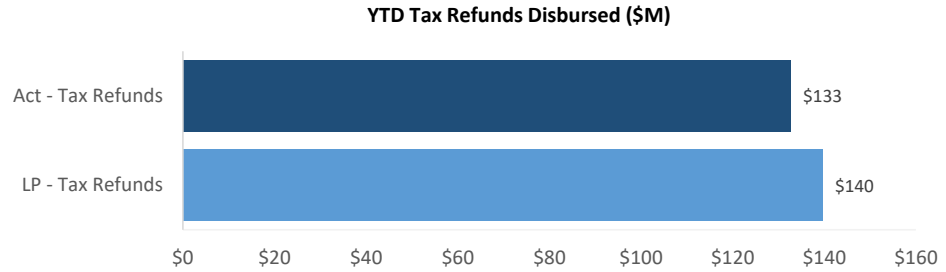
YTD Appropriation Variance (\$M)

Entity Name	Actual YTD	Liquidity Plan	Variance
GF - UPR	\$ 46	\$ 49	\$ 3
GF - HTA	-	23	23
GF - CRIM	11	11	(0)
GF - FOMB	5	5	-
GF - ASEM	2	1	(0)
GF - Other	61	99	38
OF - ASEM	-	5	5
OF - PRITA	2	3	1
OF - Other	21	18	(3)
Total	\$ 146	\$ 214	\$ 68

Puerto Rico Department of Treasury | AAFAF
Tax Refunds / PayGo and Pensions Summary

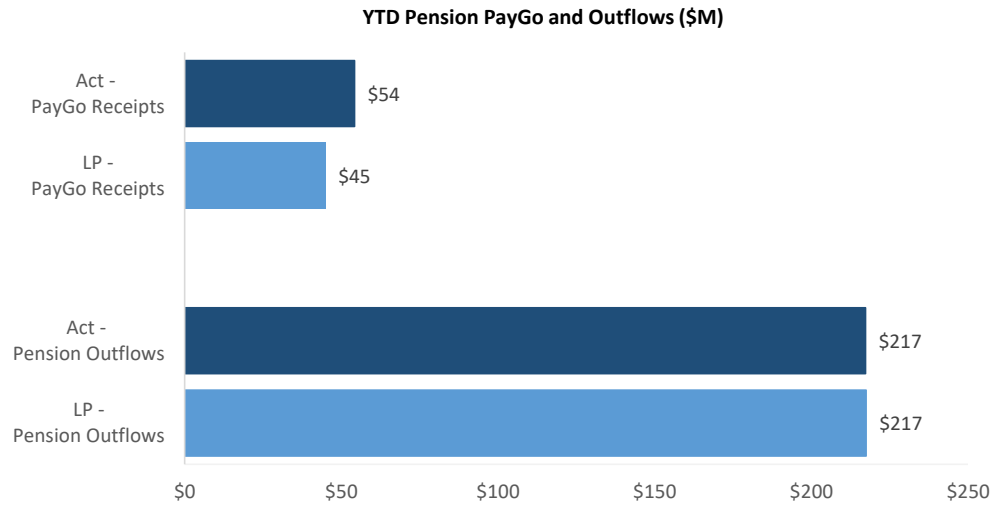
Key Takeaways / Notes : Tax Refunds

- 1.) Tax refunds, which include EITC distributions, refunds to individuals and seniors, and other tax credits, are tracking as expected through the first month of the fiscal year.



Key Takeaways / Notes : Pension PayGo

- 1.) PayGo receipts data for the month of July are currently being processed and analyzed. Further detail on the status of the PayGo System can be found in the PayGo Report published on the AAFAF website on a one-month lag.



Puerto Rico Department of Treasury | AAFAF

Schedule A: Central Government - Live Web Portal AP by Payee Type (a) (b)

All Agencies

(figures in \$000s)

Continues and Continued...

ID	Agency Name	3rd Party Payables	Intergovernmental Payables	Total
071	Department of Health	\$ 99,634	\$ 117,192	\$ 216,825
081	Department of Education	57,390	14,532	71,923
123	Families and Children Administration	25,761	28	25,789
025	Hacienda (entidad interna - fines de contabilidad)	24,521	-	24,521
045	Department of Public Security	20,475	74	20,548
049	Department of Transportation and Public Works	20,531	11	20,542
050	Department of Natural and Environmental Resources	19,674	23	19,697
137	Department of Correction and Rehabilitation	18,182	132	18,314
122	Department of the Family	18,104	1	18,105
038	Department of Justice	15,511	360	15,871
127	Adm. for Socioeconomic Development of the Family	14,104	-	14,104
028	Commonwealth Election Commission	13,743	40	13,783
078	Department of Housing	12,270	150	12,420
095	Mental Health and Addiction Services Administration	9,430	133	9,563
024	Department of the Treasury	7,123	-	7,123
126	Vocational Rehabilitation Administration	5,697	354	6,051
087	Department of Sports and Recreation	5,468	86	5,555
055	Department of Agriculture	5,553	-	5,553
067	Department of Labor and Human Resources	4,635	280	4,914
043	Puerto Rico National Guard	4,692	158	4,850
021	Emergency Management and Disaster Adm. Agency	4,317	-	4,317
124	Child Support Administration	4,235	0	4,235
031	General Services Administration	4,137	-	4,137
016	Office of Management and Budget	2,298	34	2,332
120	Veterans Advocate Office	2,048	-	2,048
014	Environmental Quality Board	1,244	322	1,566
015	Office of the Governor	1,533	1	1,534
152	Elderly and Retired People Advocate Office	1,422	20	1,442
082	Institute of Puerto Rican Culture	-	1,310	1,310
040	Puerto Rico Police	1,081	-	1,081
022	Office of the Commissioner of Insurance	1,051	-	1,051
290	State Energy Office of Public Policy	917	-	917
023	Department of State	798	30	828
105	Industrial Commission	704	1	705
241	Administration for Integral Development of Childhood	647	-	647
035	Industrial Tax Exemption Office	553	-	553
089	Horse Racing Industry and Sport Administration	362	5	367
141	Telecommunication's Regulatory Board	352	-	352

Puerto Rico Department of Treasury | AAFAF

Schedule A: Central Government - Live Web Portal AP by Payee Type (a) (b)

All Agencies

(figures in \$000s)

Continues and Continued...

ID	Agency Name	3rd Party Payables	Intergovernmental Payables	Total
018	Planning Board	313	-	313
273	Permit Management Office	289	-	289
096	Women's Advocate Office	283	-	283
065	Public Services Commission	267	-	267
155	State Historic Preservation Office	236	4	239
266	Office of Public Security Affairs	166	-	166
069	Department of Consumer Affairs	155	-	155
075	Office of the Financial Institutions Commissioner	121	-	121
139	Parole Board	91	2	93
226	Joint Special Counsel on Legislative Donations	88	0	88
037	Civil Rights Commission	77	-	77
153	Advocacy for Persons with Disabilities of the Commonwealth	47	27	74
042	Firefighters Corps	64	-	64
281	Office of the Electoral Comptroller	63	-	63
220	Correctional Health	63	-	63
030	Office of Adm. and Transformation of HR in the Govt.	56	1	57
132	Energy Affairs Administration	49	-	49
062	Cooperative Development Commission	38	-	38
060	Citizen's Advocate Office (Ombudsman)	36	0	36
034	Investigation, Prosecution and Appeals Commission	24	-	24
231	Health Advocate Office	20	0	21
224	Joint Commission Reports Comptroller	2	-	2
010	General Court of Justice	-	-	-
221	Institute of Puerto Rican Culture	-	-	-
	Other	36,439	382	36,822
Total		\$ 469,183	\$ 135,696	\$ 604,879

Footnotes:

- (a) Data presented above represents the Central Government live AP Web Portal repository of third party and intergovernmental invoices by agency, implemented in FY2019. The full transition to managing central government payables through the web portal is complete, however government agencies and vendors continue to analyze the information contained in this report to ensure its accuracy. Ongoing efforts with the largest agencies and their vendors to implement the appropriate processes and controls needed to realize improvements in reporting and efficiency continue as of the date of this report.
- (b) On a go-forward basis, vendors submit invoices for approval through the live AP Web Portal where they are logged electronically, matched with the appropriate purchase order or other relevant documentation, and approved / vouchered at the agency level through the online interface.
- (c) Preliminary data in the amount \$69m is currently being reconciled and reviewed for accuracy and will be assigned to the appropriate agency in the above schedule when appropriate.

Puerto Rico Department of Treasury | AAFAF

Schedule B: Central Government - Live Web Portal AP Aging (a) (b)

All Agencies

(figures in \$000s)

Continues and Continued...

ID	Agency Name	0 - 30	31 - 60	61 - 90	Over 90 days	Total
071	Department of Health	\$ 19,952	\$ 28,244	\$ 21,798	\$ 146,832	\$ 216,825
081	Department of Education	19,365	22,366	3,342	26,849	71,923
123	Families and Children Administration	1,750	1,767	2,226	20,047	25,789
025	Hacienda (entidad interna - fines de contabilidad)	4,189	3,047	799	16,486	24,521
045	Department of Public Security	3,026	4,270	2,573	10,679	20,548
049	Department of Transportation and Public Works	386	1,891	515	17,750	20,542
050	Department of Natural and Environmental Resources	6,071	8,215	408	5,003	19,697
137	Department of Correction and Rehabilitation	3,596	2,879	2,946	8,893	18,314
122	Department of the Family	986	1,675	466	14,978	18,105
038	Department of Justice	8,559	812	497	6,003	15,871
127	Adm. for Socioeconomic Development of the Family	390	1,209	833	11,671	14,104
028	Commonwealth Election Commission	6,270	6,633	14	867	13,783
078	Department of Housing	1,719	1,838	2,223	6,639	12,420
095	Mental Health and Addiction Services Administration	2,721	2,521	838	3,483	9,563
024	Department of the Treasury	4,032	2,008	388	695	7,123
126	Vocational Rehabilitation Administration	1,121	805	154	3,972	6,051
087	Department of Sports and Recreation	823	1,086	1,178	2,467	5,555
055	Department of Agriculture	4,048	51	31	1,424	5,553
067	Department of Labor and Human Resources	1,573	1,758	320	1,263	4,914
043	Puerto Rico National Guard	749	898	1,406	1,797	4,850
021	Emergency Management and Disaster Adm. Agency	59	51	189	4,018	4,317
124	Child Support Administration	599	673	192	2,770	4,235
031	General Services Administration	498	593	768	2,278	4,137
016	Office of Management and Budget	462	235	1,146	490	2,332
120	Veterans Advocate Office	477	462	1	1,107	2,048
014	Environmental Quality Board	58	76	40	1,392	1,566
015	Office of the Governor	68	71	39	1,355	1,534
152	Elderly and Retired People Advocate Office	331	443	380	288	1,442
082	Institute of Puerto Rican Culture	1,310	-	-	-	1,310
040	Puerto Rico Police	-	-	-	1,081	1,081
022	Office of the Commissioner of Insurance	25	17	3	1,006	1,051
290	State Energy Office of Public Policy	-	-	-	917	917
023	Department of State	240	178	162	248	828
105	Industrial Commission	270	38	37	360	705
241	Administration for Integral Development of Childhood	117	79	111	340	647
035	Industrial Tax Exemption Office	2	27	22	502	553
089	Horse Racing Industry and Sport Administration	167	17	16	167	367
141	Telecommunication's Regulatory Board	7	63	1	282	352
018	Planning Board	86	102	44	81	313
273	Permit Management Office	1	8	10	270	289
096	Women's Advocate Office	139	24	12	108	283
065	Public Services Commission	-	1	-	266	267

Puerto Rico Department of Treasury | AAFAF

Schedule B: Central Government - Live Web Portal AP Aging (a) (b)

All Agencies

(figures in \$000s)
Continues and Continued...

ID	Agency Name	0 - 30	31 - 60	61 - 90	Over 90 days	Total
155	State Historic Preservation Office	29	34	20	157	239
266	Office of Public Security Affairs	4	3	1	158	166
069	Department of Consumer Affairs	8	50	7	91	155
075	Office of the Financial Institutions Commissioner	5	11	0	106	121
139	Parole Board	2	1	-	90	93
226	Joint Special Counsel on Legislative Donations	0	7	5	76	88
037	Civil Rights Commission	1	19	16	40	77
153	Advocacy for Persons with Disabilities of the Commonwealth	22	21	11	19	74
042	Firefighters Corps	-	-	-	64	64
281	Office of the Electoral Comptroller	40	20	-	3	63
220	Correctional Health	45	-	-	18	63
030	Office of Adm. and Transformation of HR in the Govt.	41	5	-	12	57
132	Energy Affairs Administration	-	-	-	49	49
062	Cooperative Development Commission	4	1	-	33	38
060	Citizen's Advocate Office (Ombudsman)	10	6	7	13	36
034	Investigation, Prosecution and Appeals Commission	7	3	1	12	24
231	Health Advocate Office	3	17	0	0	21
224	Joint Commission Reports Comptroller	-	0	-	1	2
066	Institute of Puerto Rican Culture	-	-	-	-	-
	Other	1,812	24,170	1,887	8,953	36,822
Total		\$ 98,278	\$ 121,498	\$ 48,083	\$ 337,019	\$ 604,879

Footnotes:

- (a) *Data presented above represents the Central Government live AP Web Portal repository of third party and intergovernmental invoices by agency, implemented in FY2019. The full transition to managing central government payables through the web portal is complete, however government agencies and vendors continue to analyze the information contained in this report to ensure its accuracy. Ongoing efforts with the largest agencies and their vendors to implement the appropriate processes and controls needed to realize improvements in reporting and efficiency continue as of the date of this report.*
- (b) *On a go-forward basis, vendors submit invoices for approval through the live AP Web Portal where they are logged electronically, matched with the appropriate purchase order or other relevant documentation, and approved / vouchered at the agency level through the online interface.*
- (c) *Preliminary data in the amount \$69m is currently being reconciled and reviewed for accuracy and will be assigned to the appropriate agency in the above schedule when appropriate.*

Puerto Rico Department of Treasury | AAFAF
 Schedule C: Central Government - Live Web Portal AP
 Intragovernmental Only (a) (b)

(figures in \$000s)
 Continues and Continued...

Invoicer	135,696	ID - Central Government Agency																	2,108										
		071 - Department of Health	081 - Department of Education	123 - Families and Children Administration	025 - Hacienda (entidad interna - fines de contabilidad)	045 - Department of Public Security	049 - Department of Transportation and Public Works	050 - Department of Natural and Environmental Resources	137 - Department of Correction and Rehabilitation	122 - Department of the Family	038 - Department of Justice	127 - Adm. for Socioeconomic Development of the Family	028 - Commonwealth Election Commission	078 - Department of Housing	095 - Mental Health and Addiction Services Administration	024 - Department of the Treasury	126 - Vocational Rehabilitation Administration	087 - Department of Sports and Recreation		055 - Department of Agriculture	067 - Department of Labor and Human Resources	043 - Puerto Rico National Guard	021 - Emergency Management and Disaster Adm. Agency	124 - Child Support Administration	031 - General Services Administration	016 - Office of Management and Budget	120 - Veterans Advocate Office	Other	
Medical Services Administration	62,555	62,543	-	-	-	-	-	-	-	6	-	-	-	6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health Insurance Administration	27,284	27,284	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Public Buildings Authority	15,755	9,695	5,950	-	-	-	-	-	-	-	-	-	-	1	81	-	-	-	-	-	-	-	-	-	-	-	-	27	
University of Puerto Rico	8,316	7,793	163	-	0	13	-	-	-	-	-	-	-	126	221	-	-	-	-	-	-	-	-	-	-	-	-	-	
PREPA	5,960	4,948	834	-	-	-	-	-	-	-	-	-	-	-	46	-	102	-	-	-	-	-	-	-	-	-	-	30	
Department of Labor and Human Resources	3,651	-	3,584	-	47	-	-	-	-	-	11	-	-	-	3	-	-	-	-	-	-	-	-	-	-	-	5		
Institute of Puerto Rican Culture	1,310	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,310		
PRASA	1,188	920	143	-	17	8	-	-	-	-	-	-	-	-	-	-	76	-	-	-	16	-	-	2	-	5			
Agricultural Enterprises Development Administrat...	1,031	-	1,031	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Municipio De Aguada	676	404	253	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20		
Infrastructure Financing Authority	672	672	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Department of the Treasury	480	426	-	0	-	-	20	-	32	-	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	3			
Municipio De Canovanas	367	367	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Teacher Retirement System	331	181	150	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1			
General Services Administration	329	136	140	3	-	-	-	-	0	-	-	-	-	(0)	-	-	-	-	-	-	-	-	-	-	-	50			
Administration Retirement System of Government E...	271	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	271			
Municipio De Caguas	269	-	269	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Municipio De Las Piedras	265	250	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15	-	-	-	-	-	-	-	-	-	-		
Municipio De Barceloneta	261	-	255	-	-	-	-	-	-	-	-	6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Municipio De Yauco	260	-	260	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Cardiovascular Center Corporation of Puerto Rico...	234	234	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
General Court of Justice	232	-	-	-	-	-	-	-	232	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Municipio De Cidra	225	200	-	25	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Municipio De Trujillo Alto	204	204	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Municipio De Barranquitas	186	-	186	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Municipio De Villalba	173	-	173	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Municipio De Carolina	169	158	-	-	-	-	-	-	-	-	11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Department of Correction and Rehabilitation	165	16	-	-	-	-	64	-	85	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1			
Puerto Rico Trade and Export Company	154	-	149	-	-	-	-	-	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Municipio De San Lorenzo	152	104	32	-	-	-	-	-	9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8			
Solid Waste Authority	145	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	145			
US Department of the Treasury	143	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	143	-	-	-	-	-			
Department of Health	136	-	136	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Municipio De Arroyo	135	-	-	-	-	-	-	-	-	-	-	135	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Municipio De Guanica	125	125	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Municipio De Humacao	119	-	119	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Land Authority of Puerto Rico	110	-	110	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Municipio De Guayanilla	104	34	70	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Municipio De Comerio	101	101	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Municipio De Salinas	94	-	78	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16			
Municipio De Yabucoa	92	-	36	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	56			
Institute of Forensic Sciences	92	86	-	-	-	0	5	-	1	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	-	0			
Municipio De Cayey	84	84	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Municipio De Rio Grande	73	-	73	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Municipio De Isabela	70	21	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	48			
Municipio De Hatillo	70	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	70	-	-	-	-	-	-	-	-	-			
Municipio De San Juan	56	29	27	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Horse Racing Industry and Sport Administration	52	-	52	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Municipio Bayamon	50	-	50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Municipio De Naguabo	48	-	8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	40			
Other	676	179	203	0	10	11	2	44	1	0	-	3	15	-	3	10	92	-	-	0	-	31	-	-	-	72			

(a) Data presented above represents the Central Government live AP Web Portal repository of third party and intergovernmental invoices by agency, implemented in FY2019. The full transition to managing central government payables through the web portal is complete, however government agencies and vendors continue to analyze the information contained in this report to ensure its accuracy. Ongoing efforts with the largest agencies and their vendors to implement the appropriate processes and controls needed to realize (b) On a go-forward basis, vendors submit invoices for approval through the live AP Web Portal where they are logged electronically, matched with the appropriate purchase order or other relevant documentation, and approved / vouchered at the agency level through