



GOVERNMENT OF PUERTO RICO

Department of the Treasury

*Treasury Single Account ("TSA") FY 2024 Cash Flow
As of November 10, 2023*

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Glossary

Term	Definition
ACAA	- Automobile Accident Compensation Administration, or Administración de Compensaciones por Accidentes de Automoviles, is a component unit of the Commonwealth of Puerto Rico.
Act 154	- Act 154 means Act No. 154-2010, which, inter alia, imposes a temporary excise tax on the acquisition by multinationals of certain property manufactured or produced in whole or in part in Puerto Rico and on the acquisition of certain manufacturing services carried out in Puerto Rico. The Act 154 temporary excise tax expires on December 31, 2027.
AFI / PRIFA	- Infrastructure Financing Authority.
ASC	- Compulsory Liability Insurance, private insurance company.
ASES	- Puerto Rico Health Insurance Administration, a public corporation and component unit of the Commonwealth of Puerto Rico.
CINE	- Puerto Rico Cinema Fund, a recipient of certain assigned sales and use tax revenues.
COFINA	- Puerto Rico Sales Tax Financing Corporation.
DTPR	- Department of the Treasury of Puerto Rico also referred to as "Hacienda".
DTPR Collection System	- This is the software system that DTPR uses for collections.
FAM	- Municipal Fund Administration, a recipient of certain assigned sales and use tax revenues.
General Fund Collections	- All gross tax collections received and deposited into the TSA from all Hacienda Collection Posts, through the Hacienda Colecturia Virtual (online), and/or SURI, as well as certain pass-through collections and others.
General Fund	- General Fund (Operating Fund) means the Commonwealth principal operating fund; disbursements from such fund are generally approved through the Commonwealth's annual budgeting process.
Gross Payroll	- Gross Payroll is equal to the sum of: (i) Net Payroll from the DTPR RHUM system; (ii) Other Payroll and (iii) Cash outlays for wage garnishments by Agency.
HTA	- Puerto Rico Highways and Transportation Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
Liquidity Plan (LP)	- The Liquidity Plan is the translation of the Certified Fiscal Plan ("CFP") and Certified Budget ("Budget") into a cash flow projection. The TSA Liquidity Plan encompasses all cash flow activity within the TSA. Certain cash flow activity is contemplated in the CFP and Budget, but occurs outside the TSA. Cash flow bridges from the TSA to the CFP and Budget have been included to facilitate comparison.
NAP	- NAP, or the Nutrition Assistance Program, also known as PAN, or Programa de Asistencia Nutricional is a federal assistance nutritional program provided by the United States Department of Agriculture (USDA) solely to Puerto Rico.
OMB	- The Office of Management and Budget of Puerto Rico.
Other Payroll	- Other Payroll expenses relate to employee withholdings, social security, insurance, and other deductions.
Other State Collections	- Inflows related to various Health Department programs, the State Insurance Fund, the Commissioner of Financial Institutions, interest earned on TSA bank accounts and others.
PayGo	- PayGo - Puerto Rico pension system that is funded through a pay-as-you-go system. Retirement benefits expenses of government employers are paid by the central government and reimbursed by the employers, with such funds received by the TSA.
Plan of Adjustment ("Plan")	- Plan to adjust the liabilities for the Commonwealth of Puerto Rico, the Puerto Rico Public Building Authority, and Employee Retirement System of the Government of Puerto Rico confirmed on 1/18/22 by the US District Court for the District of Puerto Rico under PROMESA.
PREPA	- Puerto Rico Electric Power Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
PRITA	- Puerto Rico Integrated Transport Authority, a public corporation and component unit of the Commonwealth of Puerto Rico.
PSTBA	- The PSTBA is an amount established under Act 91-2006, as amended, and the Sales Tax Revenue Bond Resolution, as amended and restated on June 10, 2009 (the "Bond Resolution"), that currently must be received by COFINA from 5.5% of the SUT before the Commonwealth can receive any of the other 5.5% SUT.
Public Corporation	- Public corporations are governmental authorities with autonomous structure separate from the central government administration and with independent treasury functions.
RHUM System	- This is the software system that DTPR uses for payroll.
SIFC	- State Insurance Fund Corporation, a public corporation and a component unit of the Commonwealth of Puerto Rico.
Special Revenue Receipts	- Collections made by central government agencies at collection posts for services rendered by the agencies as well as fees, licenses, permits, fines and others.
SURI	- Sistema Unificado de Rentas Internas is the new digital tool of the Department of the Treasury that will allow integration and streamlining of the administration of taxes and revenues and eliminate the complexity of the current systems for the benefit of the Treasury and the taxpayers.
SURI Sweep Account Transfers	- The SURI Sweep Account balance transfers is included as part of the General Fund Collections.
TSA	- Treasury Single Account, the Commonwealth's main operational bank account (concentration account) in which a majority of receipts from Governmental funds are deposited and from which most expenses are disbursed. TSA receipts include tax collections, charges for services, intergovernmental collections, the proceeds of short and long-term debt issuances and amounts held in custody by the Secretary of the Treasury for the benefit of the Commonwealth's fiduciary funds. Only a portion of the revenues received by the TSA is included in the annual General Fund budget presented to the Puerto Rico Legislative Assembly for approval. Other revenues are separately assigned by law to certain agencies or public corporations but still flow through the TSA.

Introduction

- Enclosed is the weekly Treasury Single Account ("TSA") cash flow report and supporting schedules with weekly YTD FY2024 actual results compared to the FY2024 Liquidity Plan.
- TSA is the Commonwealth's main operational bank account (concentration account) in which a majority of receipts from Governmental funds are deposited and from which most expenses are disbursed.
- Receipts in the TSA include tax collections (including revenues assigned to certain public corporations and pledged for the payment of their debt service), charges for services, intergovernmental collections (such as reimbursements from Federal assistance grants), the proceeds of short and long-term debt issuances held in custody by the Secretary of Treasury for the benefit of the Government fiduciary funds, and other receipts. Only a portion of the revenues received by the TSA is included in the annual General Fund budget presented to the Puerto Rico Legislative Assembly for approval. Other revenues are separately assigned by law to certain agencies or public corporations but still flow through the TSA.
- Disbursements from the TSA include payroll and related costs, vendor and operational disbursements (including those reimbursed by Federal assistance grants and funded from Special Revenue Funds), welfare expenditures, capital outlays, debt service payments, required budgetary formulas and appropriation payments, pass-through payments of pledged revenues to certain public corporations, tax refunds, payments of current pension benefits and other disbursements.
- Federal funds related to disaster relief for hurricanes Irma and Maria are deposited in a separate bank account overseen by the Government Authorized Representative ("GAR"). Funds may be transferred to the TSA either: (i) after admissible disbursements (per approved Project Worksheets) have been made or (ii) once supporting documentation for an accrual or related expense are provided to and approved by FEMA. Therefore, FEMA funding may also be received in advance of actual cash disbursement, as payments to vendors may occur subsequent to when the corresponding services are rendered / expenses are recorded.
- Data limitations and commentary:
The government has focused on cash transaction information for which access to reliable, timely, and detailed data is readily available. The government continues to work with DTPR and other parties to access additional reliable data that would help to provide additional detail in the future.

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Executive Summary - TSA Cash Flow Actual Results
 (figures in Millions)

Bank Cash Position	Weekly Cash Flow	YTD Net Cash Flow	YTD Actual vs LP Variance
\$7,660	\$30	(\$614)	\$1,031

Bridge from FY24 Liquidity Plan projected TSA Cash Balance to actual FY24 TSA Cash Balance as of November 10, 2023

<u>Cash Flow line item</u>	<u>Variance Bridge (\$M)</u>	<u>Comments</u>
Liquidity Plan Projected Cash Balance 11/10/23:	\$ 6,630	
1 State Collections	537	1. State collections are currently higher than projected. The variance is mainly driven by General Fund Collections of \$407M and Special Revenue Funds of \$130M.
2 Federal Fund Net Cash Flow	(186)	2. The Federal Funds reimbursements are often received with a timing difference in comparison with the disbursements, causing weekly variances. The negative variance is mainly driven by Medicaid being (\$239M) lower than expected, partially offset by higher than expected Other Federal Funds Transfers related to COVID-19 of \$64M.
3 Tax Credits & Refunds	288	3. Tax Refunds and other tax credits are temporarily under projected cash flow due to timing differences.
All Other	391	
Actual TSA Cash Account Balance	\$ 7,660	

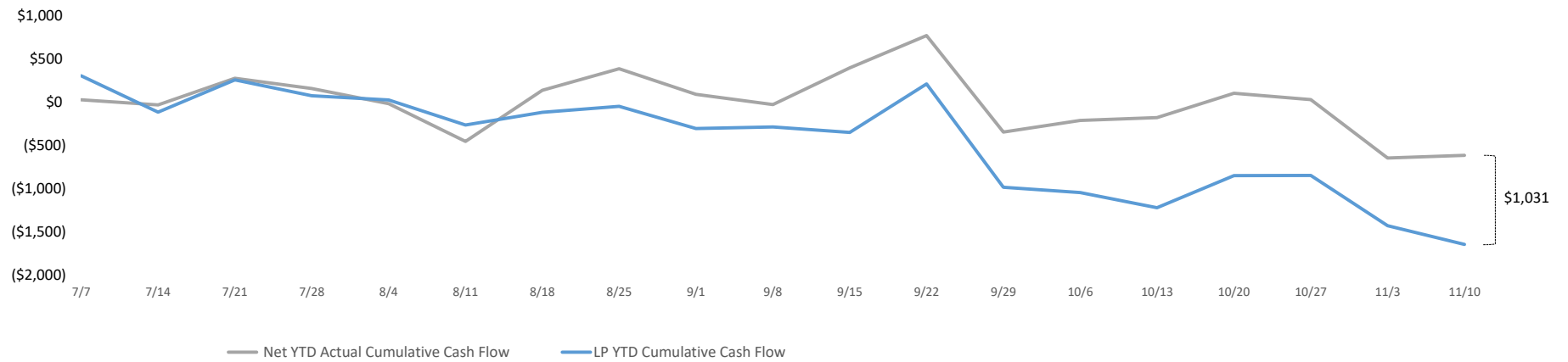
Memo: Summary of Cash Balances

TSA Operational Cash	\$ 5,717
TSA Reserves	1,943
Actual TSA Cash Account Balance	\$ 7,660

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 YTD TSA Cash Flow Summary - Actual vs LP

TSA Cumulative YTD Net Cash Flow (\$M)

LP Bank Cash Balance:	\$6,630
Actual TSA + Sweep Balance:	\$7,660



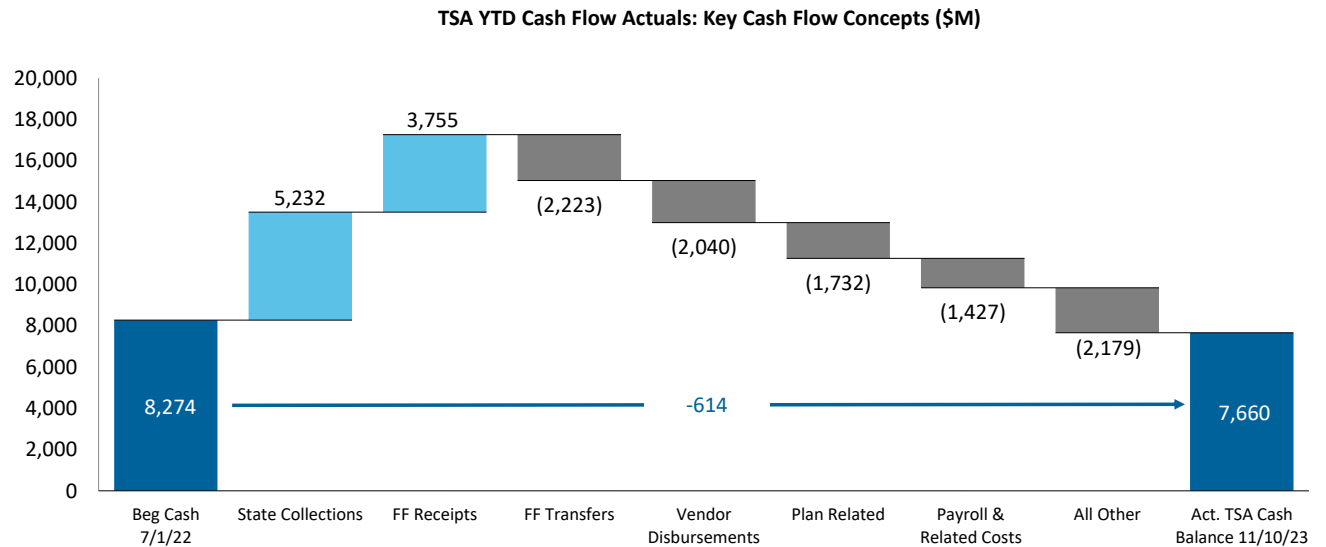
YTD Actuals vs. Liquidity Plan

YTD net cash flow is -\$614M and cash flow variance to the Liquidity Plan is \$1,031M, with various offsetting variances within.

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YTD Cash Flow Summary - TSA Cash Flow Actual Results

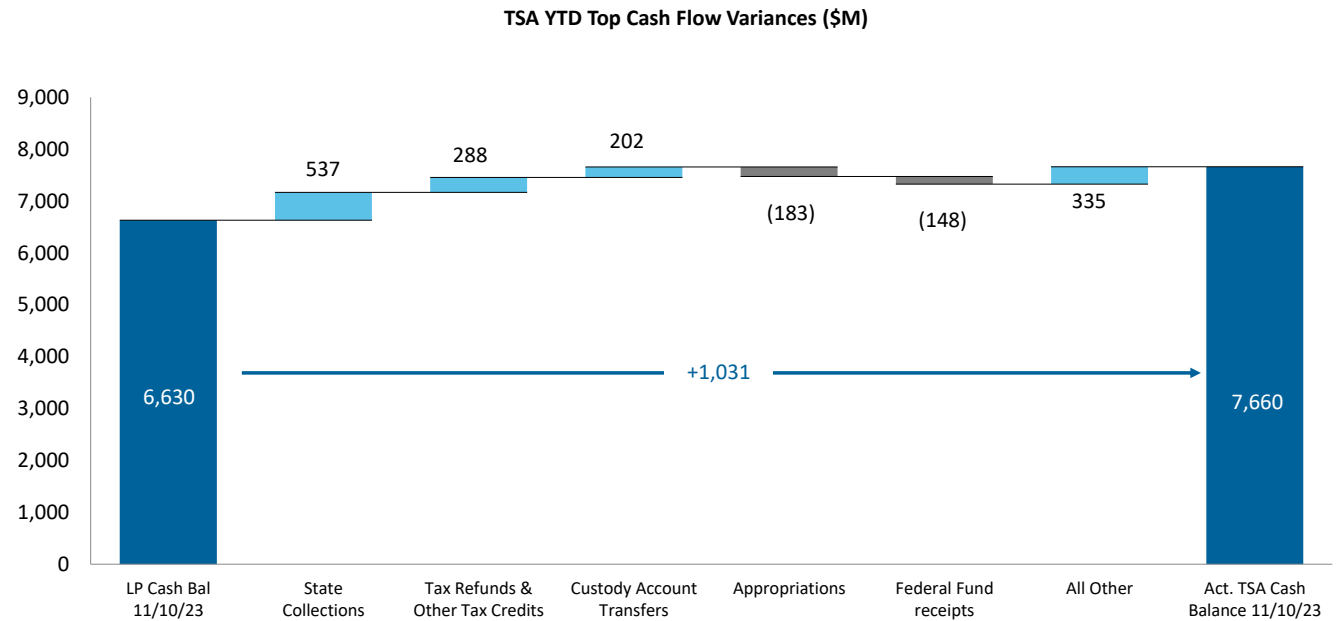
Net Cash Flow - YTD Actuals

- 1.) The primary cash driver of FY24 are State Collections. Federal Fund inflows of \$3,755M represent 41% of YTD inflows, but are largely offset by Federal Fund transfers, with YTD net deficit of \$82M (Refer to page 13 for additional detail).



Net Cash Flow YTD Variance - LP vs. Actual

- 1.) State Collections, Tax Refunds and Other Tax Credits, and Custody Account Transfers drive the YTD cash flow variance. This is partially offset by lower than projected Federal Funds Receipts and higher than projected Appropriations.



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TSA Cash Flow Actual Results for the Week Ended November 10, 2023

	FY24 Actual 11/10	FY24 LP 11/10	Variance 11/10	FY24 Actual YTD	FY24 LP YTD	Variance YTD
<i>(figures in Millions)</i>						
State Collections						
1	(\$19)	\$97	(\$116)	\$4,520	\$4,112	\$407
2	3	2	1	119	148	(29)
3	10	2	7	179	133	47
4	15	9	6	414	302	112
5	-	-	-	-	-	-
6	\$8	\$110	(\$101)	\$5,232	\$4,695	\$537
Federal Fund Receipts						
7	-	-	-	614	1,022	(409)
8	57	42	15	1,101	1,010	91
9	48	38	10	1,722	1,734	(12)
10	182	-	182	319	137	182
11	\$287	\$80	\$206	\$3,755	\$3,903	(\$148)
Balance Sheet Related						
12	5	2	3	182	179	3
13	-	-	-	-	-	-
14	\$5	\$2	\$3	\$182	\$179	\$3
Plan of Adjustment Related						
15	-	-	-	72	24	48
16	-	-	-	-	-	-
17	-	-	-	\$72	\$24	\$48
18	\$300	\$192	\$107	\$9,242	\$8,802	\$440
Payroll and Related Costs (e)						
19	(50)	(40)	(9)	(991)	(982)	(9)
20	(8)	(47)	39	(389)	(471)	81
21	(2)	(6)	3	(47)	(63)	16
22	(\$60)	(\$93)	\$33	(\$1,427)	(\$1,516)	\$88
Operating Disbursements (f)						
23	(36)	(20)	(16)	(604)	(631)	27
24	(71)	(72)	1	(1,225)	(1,141)	(84)
25	(13)	(6)	(7)	(212)	(342)	131
26	(\$120)	(\$98)	(\$22)	(\$2,040)	(\$2,114)	\$74
State-funded Budgetary Transfers						
27	(14)	(6)	(8)	(1,143)	(969)	(174)
28	-	(0)	0	(59)	(50)	(9)
29	(\$14)	(\$7)	(\$7)	(\$1,202)	(\$1,019)	(\$183)
Federal Fund Transfers						
30	-	-	-	(853)	(1,022)	170
31	(53)	(44)	(9)	(1,115)	(1,028)	(87)
32	(6)	-	(6)	(255)	(137)	(118)
33	(\$59)	(\$44)	(\$15)	(\$2,223)	(\$2,187)	(\$36)
Other Disbursements - All Funds						
34	(9)	(111)	101	(892)	(993)	102
35	(6)	(40)	33	(260)	(548)	288
36	(0)	(5)	5	(86)	(46)	(40)
37	-	-	-	-	-	-
38	-	-	-	(25)	(84)	59
39	-	(13)	13	(5)	(207)	202
40	-	-	-	-	-	-
41	-	-	-	16	-	16
42	-	-	-	20	-	20
43	(\$16)	(\$168)	\$152	(\$1,231)	(\$1,878)	\$646
Plan of Adjustment Related						
44	-	-	-	(1,732)	(1,732)	0
45	-	-	-	-	-	-
46	-	-	-	(\$1,732)	(\$1,732)	\$0
47	(\$269)	(\$410)	\$140	(\$9,856)	(\$10,446)	\$590
48	\$30	(\$218)	\$248	(\$614)	(\$1,644)	\$1,031
49	7,630	6,847	783	8,274	8,274	(0)
50	\$7,660	\$6,630	\$1,030	\$7,660	\$6,630	\$1,030
Memo: Summary of Accounts						
	\$5,717					
	1,943					
	\$7,660					

Puerto Rico Department of Treasury | Hacienda*FY24 TSA Cash Flow Actual Results - Footnotes*Footnotes:

- (a) Represents gross tax collections received and deposited from all Hacienda Collection Posts, through the Hacienda Colecturia Virtual (online) and/or SURI. Additionally, as of the date of this report, the "General Fund Collections" line item includes unreconciled collections due to DTPR transition to collecting various gross tax receipts through SURI system. The SURI Sweep Account balance transfers is included as part of the General Fund Collections.
For the current week, General Fund Collections is showing (\$19M) of inflows. This is due to a return of \$205M issued by DTPR related to electronic payments made with insufficient funds through SURI, which were disbursed from the SURI Sweep Account.
- (b) These revenues are collected by DTPR and immediately appropriated.
- (c) Inflows related to the State Insurance Fund, the Department of Labor and Human Resources, the Commissioner of Financial Institutions, interest earned on TSA bank accounts and others. As of the date this report the TSA has received \$124.3M in interest income in FY24 from earnings on the TSA cash balance.
- (d) Transfer of CRIM portion pursuant to the POA. CRIM shall pay to the Commonwealth amounts collected by CRIM in connection with the 1.03% property tax levied pursuant to Act 83-1991 and which are due and owing to the Commonwealth.
- (e) Represents total gross payroll. Gross payroll includes net payroll disbursed to government employees, cash transfers to the Police Department for payroll costs, and other payroll related costs (employee withholdings, social security, insurance, and other deductions).
- (f) Includes payments to third-party vendors as well as intergovernmental payments to agencies with separate Treasuries.
- (g) Includes Federally Funded Employee Retention Credits.
- (h) Funds are held in a separate bank account outside of the TSA Operational Cash . Some of these funds are not restricted, as defined by the Governmental Accounting Standard Board (GASB), but have been segregated by the Government for the service to the debt and the Disaster Relief Fund, among other purposes.

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General Fund Collections Summary

Key Takeaways / Notes

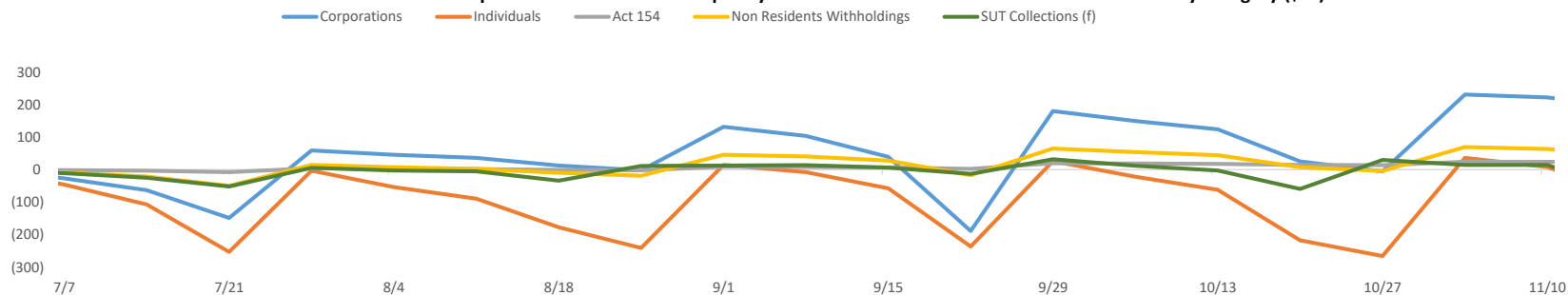
1.) Accumulated collections into TSA sweep accounts are generally transferred to the TSA with a 7-10 day lag. Since May 31, 2023, the SURI Sweep Account balance was included as part of Other General Fund Collections. Typically, the Other General Fund includes cash receipts that have not yet been allocated to specific concepts. The schedule on this page will be updated as information becomes available.

In accordance to Law 53-2021, since July 2023, funds previously transferred to HTA will now be part of the General Fund Collections.

General Fund Collections Year to Date: Actual vs. Forecast (\$M)

	Actual (a) YTD 11/10	LP YTD 11/10	Var \$ YTD 11/10	Var % YTD 11/10
General Fund Collections				
Corporations	\$1,065	\$823	\$242	29%
Individuals	1,226	1,218	8	1%
Partnerships	95	113	(18)	-16%
Act 154	55	31	24	78%
Non Residents Withholdings	318	254	65	25%
Current Year Collections	315	251	64	25%
Current Year NRW for FEDE (Act 73-2008) (b)	3	3	1	36%
Motor Vehicles	250	152	98	65%
Rum Tax (c)	106	103	3	3%
Alcoholic Beverages	98	97	1	1%
Cigarettes (d)	48	45	3	7%
HTA	-	-	-	-
CRUDITA	-	-	-	-
Other General Fund	613	646	(33)	-5%
Total	\$3,875	\$3,482	\$393	11%
SUT Collections (e)	644	630	14	2%
Total General Fund Collections	\$ 4,520	\$ 4,112	\$ 407	10%

YTD General Fund Receipts Cumulative Variance Liquidity Plan Reforecast vs. Actual Cumulative Variance by Category (\$M)



Footnotes:

- (a) General Fund gross cash receipts by concept are approximated using net General Fund revenues adjusted for recurring monthly gross-ups and other adjustments.
- (b) Relates to income tax reserves that are subsequently passed through to PRIDCO.
- (c) Rum Tax is lower than projected cashflow.
- (d) Includes some cigarette tax collections that are subsequently passed through to HTA, PRMBA and other.
- (e) SUT collections excludes PSTBA, FAM & CINE, and only includes the amounts deposited into the TSA for General Fund use.

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Other State Fund Collections Summary

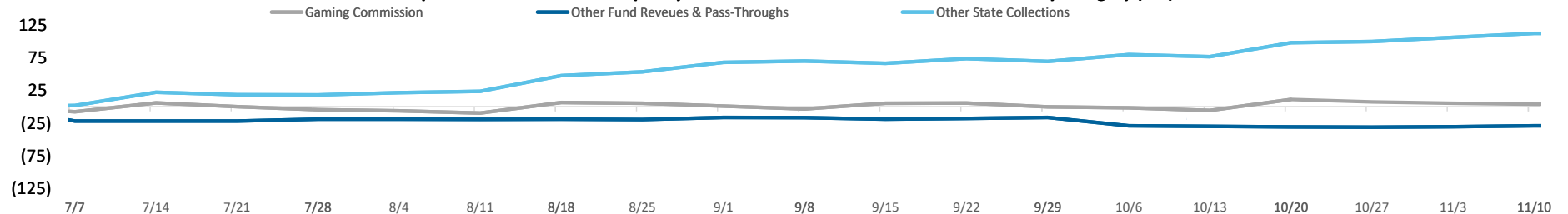
Key Takeaways / Notes

- 1.) Other State Fund Collections are higher than projected in the Liquidity Plan. The variance in Special Revenue Fund is mainly driven by timing differences. Other state collections variance is mainly driven by funds received by Gambling Commission of the Government of Puerto Rico being \$60M higher than projected.

Other State Fund Collections Year to Date: Actual vs. Forecast (\$M)

	Actual YTD 11/10	LP YTD 11/10	Var \$ YTD 11/10	Var % YTD 11/10
Other State Fund Collections				
Other Fund Revenues & Pass-Throughs	\$119	\$148	(\$29)	-20%
ACCA Pass Through	30	28	2	7%
Other	28	39	(11)	-28%
Special Revenue Fund (Agency Collections)	179	133	47	35%
Department of Education	1	2	(1)	-50%
Department of Health	8	27	(19)	-70%
Department of State	5	5	(0)	-5%
All Other	165	99	67	68%
Other state collections	414	302	112	37%
Interests Income	124	120	4	3%
Gambling Commission of the Government of Puerto Rico	141	81	60	73%
Department of Housing	6	6	1	10%
Department of Health	43	36	7	18%
Office of the Commissioner of Insurance	1	2	(1)	-40%
Funds under the Custody of the Department of Treasury	7	9	(2)	-24%
Commissioner of the Financial Institution	6	7	(1)	-8%
All Other	85	40	45	114%
Total	\$712	\$583	\$130	22%

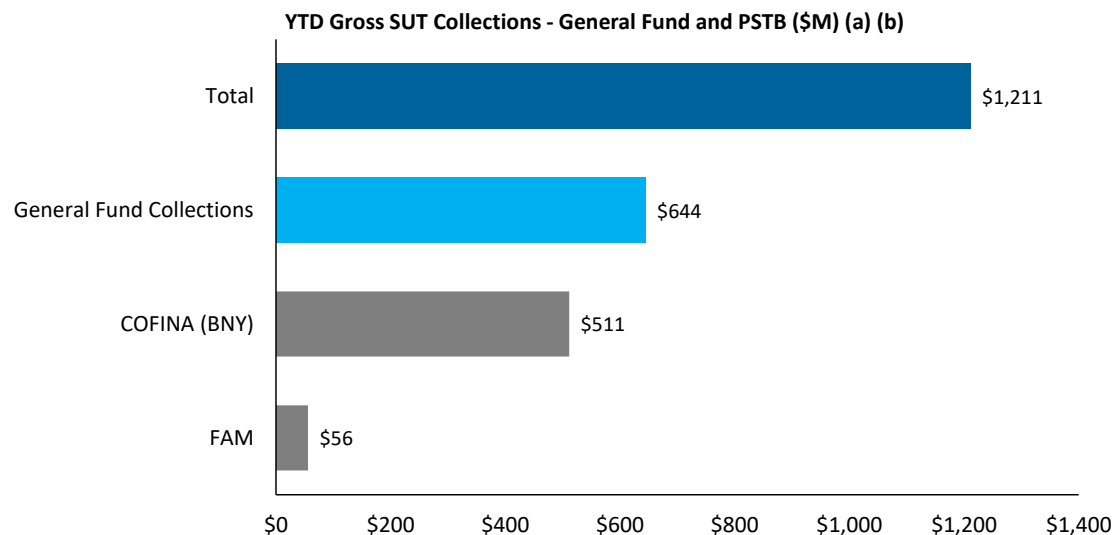
YTD Other State Fund Receipts Cumulative Variance Liquidity Plan forecast vs. Actual Cumulative Variance by Category (\$M)



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Sales and Use Tax Collections Summary

Key Takeaways / Notes

- 1) The proceeds from the Puerto Rico 10.5% SUT rate are allocated as follows: Of the 10.5%, 5.5% is deposited into a COFINA BNY Mellon account until the PSTBA cap is reached, and 4.5% is deposited into the General Fund. The remaining 0.5% is remitted to FAM.



Footnotes

- (a) This schedule reflects gross cash activity and is subject to revision based on periodic reconciliations and accounting adjustments.
- (b) As of November 10, 2023 there is \$33M in SUT collected pending verification and allocation. The verification process includes matching receipts with the appropriate returns and reconciling government account information. Once this process is complete, SUT funds are distributed in accordance with the COFINA Plan of Adjustment based on the ownership of funds and otherwise based on the limits on distributions established therein.

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Federal Funds Net Cash Flow Summary (a)

Key Takeaways / Notes

- 1) Receipts for the Nutritional Assistance Program (NAP) and Medicaid (ASES Pass-through) are received in advance of the subsequent pass through disbursements. Federal Funds received for Payroll and Vendor Payments are typically reimbursed following disbursement. There may be temporary week to week surplus / (deficit) due to timing differences. These funds are held in a separate account outside of TSA. Some of the measures funded by the accounts are initially paid out through TSA, and later reimbursed from the respective external account.
- 2) As of the date of the report, \$319M of reimbursements related to Coronavirus Relief Fund (CRF) and Coronavirus State and Local Fiscal Recovery Funds (CSLFRF) has been received and (\$255M) was disbursed and is reported as All Other Federal Funds Transfers; with a net cash flow of \$64M.
- 3) The negative YTD variance is mainly driven by Medicaid being (\$239M) lower than expected, partially offset by All Other Federal Funds Transfers being higher than expected by \$64M.

Weekly FF Net Surplus (Deficit)

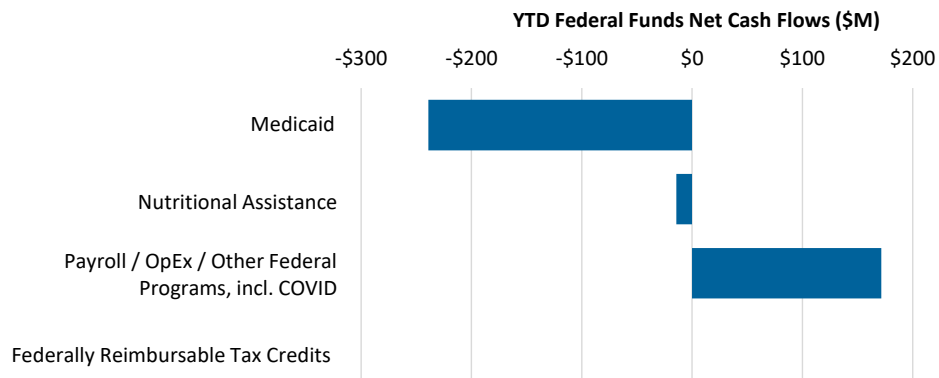
Medicaid (ASES)	\$ -	\$ -	\$ -	\$ -	\$ -
Nutritional Assistance Program (NAP)	57	(53)	4	(2)	6
Payroll / OpEx / Other Federal Programs, incl. COVID	229	(85)	145	(81)	225
Federally Reimbursable Tax Credits	-	-	-	-	-
Total	\$ 287	\$ (138)	\$ 149	\$ (82)	\$ 231

FF Inflows	FF Outflows	Net Cash		Variance
		Flow	LP Net Cash Flow	
\$ -	\$ -	\$ -	\$ -	\$ -
57	(53)	4	(2)	6
229	(85)	145	(81)	225
-	-	-	-	-
\$ 287	\$ (138)	\$ 149	\$ (82)	\$ 231

YTD Cumulative FF Net Surplus (Deficit)

Medicaid (ASES)	\$ 614	\$ (853)	\$ (239)	\$ -	\$ (239)
Nutritional Assistance Program (NAP)	1,101	(1,115)	(14)	(18)	4
Payroll / OpEx / Other Federal Programs, incl. COVID	2,041	(1,869)	172	122	49
Federally Reimbursable Tax Credits	-	-	-	-	-
Total	\$ 3,755	\$ (3,837)	\$ (82)	\$ 104	\$ (186)

FF Inflows	FF Outflows	Net Cash		Variance
		Flow	LP Net Cash Flow	
\$ 614	\$ (853)	\$ (239)	\$ -	\$ (239)
1,101	(1,115)	(14)	(18)	4
2,041	(1,869)	172	122	49
-	-	-	-	-
\$ 3,755	\$ (3,837)	\$ (82)	\$ 104	\$ (186)



Footnotes

- (a) Please note that federal fund classification as represented here is based on the fund classification at the point of transaction. Agencies regularly review cash transactions and make accounting adjustments that result in fund reclassifications.

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Payroll / Vendor Disbursements Summary

Key Takeaways / Notes : Gross Payroll

- 1) Positive YTD payroll variance is primarily driven by lower than projected expenses by the Department of Education.

Gross Payroll (\$M) (a)

Agency	YTD Variance
Department of Education	\$ 89
Department of Correction & Rehabilitation	(33)
Department of Health	12
Police	(7)
All Other Agencies	27
Total YTD Variance	\$ 88

Key Takeaways / Notes : Vendor Disbursements

- 1) Positive overall variance is due to lower than projected disbursements by the Department of Education, partially offset by the Department of Public Safety and All Other Agencies.

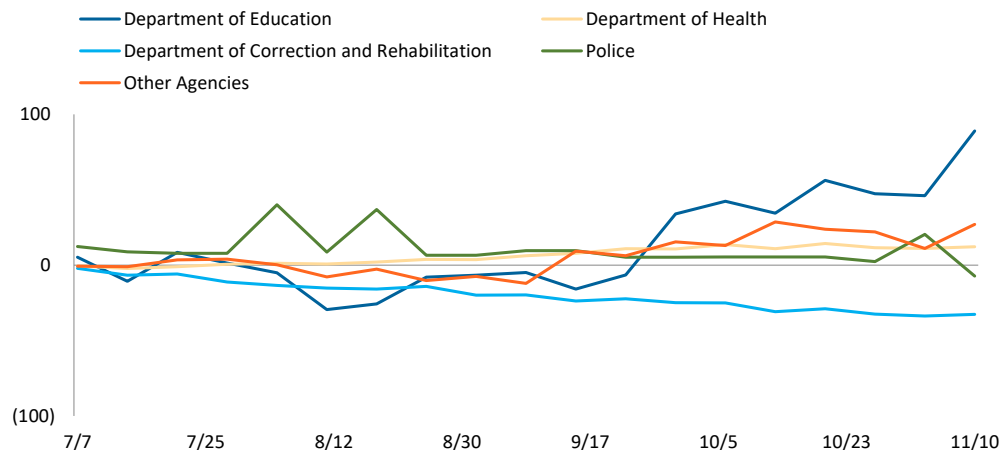
Vendor Disbursements (\$M)

Agency	YTD Variance
Department of Education	\$ 156
Department of Correction & Rehabilitation	(0)
Department of Health	(5)
Department of Public Security	(16)
All Other Agencies	(61)
Total YTD Variance	\$ 74

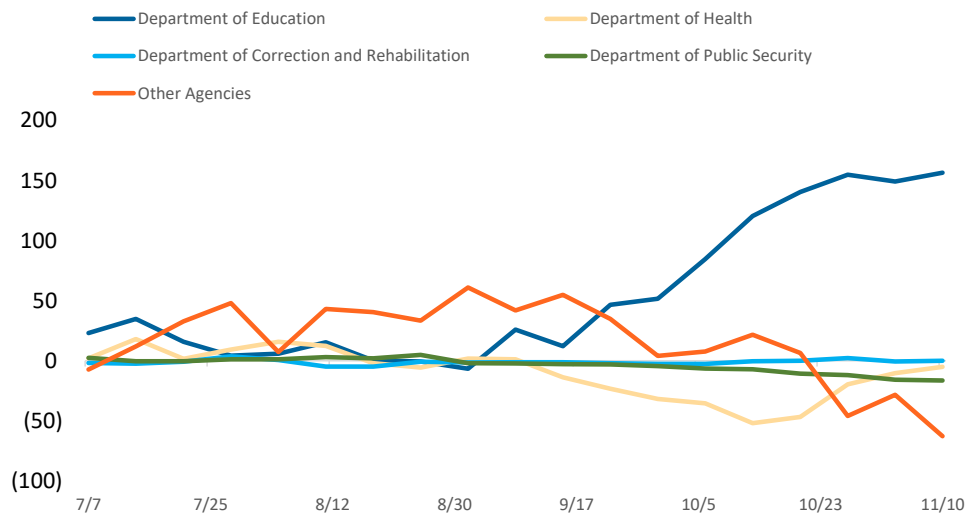
Footnotes

(a) Gross Payroll is equal to the sum of: (i) Net Payroll by Agency from the DTPR RHUM system; (ii) Other Payroll and (iii) Cash outlays for wage garnishments by Agency.

Cumulative YTD Variance - Payroll by Agency (\$M) (a)



Cumulative YTD Variance - Vendor Disbursements by Agency (\$M)

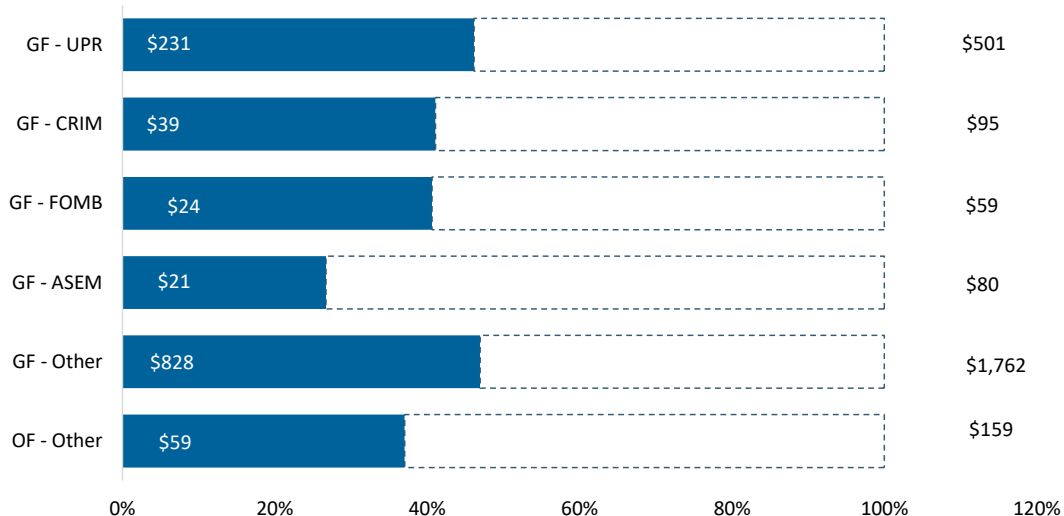


Puerto Rico Department of Treasury | Hacienda
State Funded Budgetary Transfers Summary

Key Takeaways / Notes

- 1.) General Fund appropriations are generally executed throughout the year on a consistent basis in the first week of a given month. The amount transferred each month is usually the sum of the receiving entity's budgeted amount for FY24 divided into twelve, subject to a 2.5% holdback through the first nine months of the fiscal year, to be disbursed during the fourth quarter following reconciliation of General Fund revenues to Fiscal Plan projections and subsequent approval and authorization for release by the Oversight Board and the Director of FOMB. Other General Fund transfers and Other Fund transfers require the recognition of certain revenues within DTPR accounting records prior to sending funds to a receiving entity.

YTD FY2023 Budgeted Appropriations Executed (\$M)



Remaining Appropriation Budget (\$M)

Entity Name	Full Year		
	Actual YTD	Expectation	Remaining
GF - UPR	\$ 231	\$ 501	\$ 270
GF - CRIM	39	95	56
GF - FOMB	24	59	35
GF - ASEM	21	80	59
GF - Other	828	1,762	934
OF - Other	59	159	100
Total	\$ 1,202	\$ 2,657	\$ 1,454

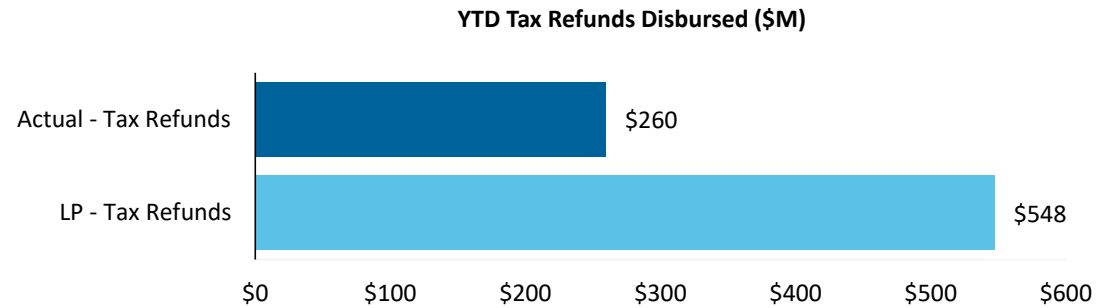
YTD Appropriation Variance (\$M)

Entity Name	Liquidity Plan		
	Actual YTD	YTD	Variance
GF - UPR	\$ 231	\$ 203	\$ (28)
GF - CRIM	39	39	(0)
GF - FOMB	24	24	-
GF - ASEM	21	33	11
GF - Other	828	670	(157)
OF - Other	59	50	(9)
Total	\$ 1,202	\$ 1,019	\$ (183)

Puerto Rico Department of Treasury | Hacienda
Tax Refunds / PayGo and Pensions Summary

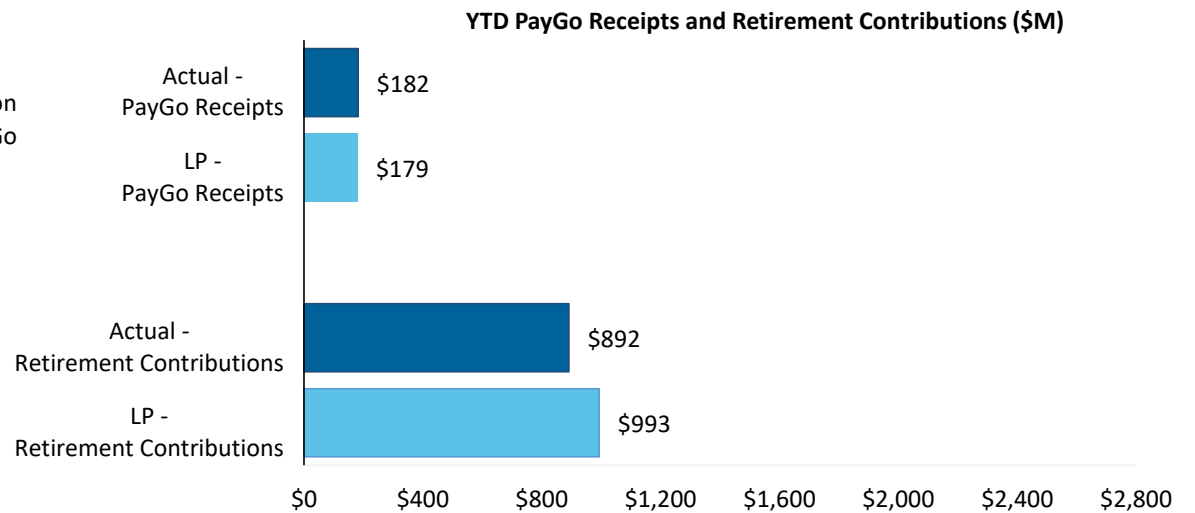
Key Takeaways / Notes : Tax Credits & Refunds

- 1.) Tax credits and refunds includes EITC distributions, refunds to individuals and seniors as well as other tax credits. Tax Credits and Refunds are \$288M lower than projected.



Key Takeaways / Notes : PayGo Receipts and Retirement Contributions

- 1.) YTD PayGo Receipts are under projected. Further details on the status of PayGo can be found in the monthly PayGo Report on Hacienda website in Public Finance section.



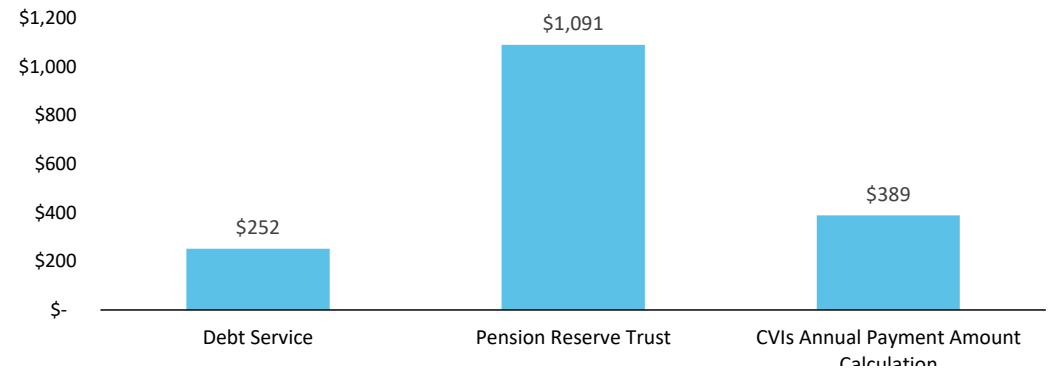
Puerto Rico Department of Treasury | Hacienda
Plan of Adjustment TSA Transfers Summary

Key Takeaways / Notes: Plan Disbursements

- 1) A total of \$1,732M has been transferred out of the TSA for POA related payments during FY24.

Plan-Related TSA Disbursements (\$M)	Actual YTD
Debt Service	\$ 252
Pension Reserve Trust	1,091
CVIs Annual Payment Amount Calculation	389
Total	\$ 1,732

Plan-Related TSA Disbursements (\$M)



Puerto Rico Department of Treasury | Hacienda

Schedule A: Central Government - Live Web Portal AP by Payee Type (a) (b)

All Agencies

(figures in \$000s)

Continues and Continued...

ID	Agency Name	3rd Party Payables	Intergovernmental Payables	Total
071	Department of Health	\$ 200,223	\$ 11,790	\$ 212,013
081	Department of Education	149,995	7,274	157,269
049	Department of Transportation and Public Works	64,003	319	64,322
271	Office of Information Technology and Communications	40,657	-	40,657
024	Department of the Treasury	24,894	0	24,894
045	Department of Public Security	18,218	26	18,244
025	Hacienda (entidad interna - fines de contabilidad)	17,653	13	17,665
241	Administration for Integral Development of Childhood	15,637	-	15,637
095	Mental Health and Addiction Services Administration	15,311	42	15,354
123	Families and Children Administration	9,244	148	9,393
014	Environmental Quality Board	8,593	329	8,922
050	Department of Natural and Environmental Resources	7,318	148	7,466
127	Administration for Socioeconomic Development of the Family	7,013	61	7,075
137	Department of Correction and Rehabilitation	6,425	0	6,425
067	Department of Labor and Human Resources	6,068	30	6,097
120	Veterans Advocate Office	5,100	2	5,102
078	Department of Housing	3,734	424	4,157
122	Department of the Family	3,991	-	3,991
028	Commonwealth Election Commission	3,323	-	3,323
043	Puerto Rico National Guard	3,169	5	3,174
208	Contributions to Municipalities	-	3,154	3,154
126	Vocational Rehabilitation Administration	3,018	0	3,018
016	Office of Management and Budget	2,601	11	2,612
311	Gaming Commission	2,611	-	2,611
038	Department of Justice	2,264	21	2,285
055	Department of Agriculture	2,063	-	2,063
031	General Services Administration	1,949	-	1,949
087	Department of Sports and Recreation	1,435	96	1,531
018	Planning Board	1,144	0	1,144
124	Child Support Administration	1,084	8	1,092
105	Industrial Commission	1,065	8	1,073
220	Correctional Health	785	-	785
026	Special Appropriations for the Central Government Retirement	650	-	650
155	State Historic Preservation Office	639	4	643
152	Elderly and Retired People Advocate Office	474	0	474
329	Socio-Economic Development Office	418	-	418
030	Office of Administration and Transformation of HR in the Gov	386	-	386
023	Department of State	324	2	326
015	Office of the Governor	245	-	245

Puerto Rico Department of Treasury | Hacienda*Schedule A: Central Government - Live Web Portal AP by Payee Type (a) (b)**All Agencies**(figures in \$000s)**Continues and Continued...*

ID	Agency Name	3rd Party Payables	Intergovernmental Payables	Total
022	Office of the Commissioner of Insurance	185	-	185
075	Office of the Financial Institutions Commissioner	127	-	127
096	Women's Advocate Office	103	0	103
153	Advocacy for Persons with Disabilities of the Commonwealth	95	-	95
298	Public Service Regulatory Board	87	0	87
069	Department of Consumer Affairs	40	-	40
279	Public Service Appeals Commission	33	-	33
266	Office of Public Security Affairs	11	19	30
060	Citizen's Advocate Office (Ombudsman)	27	0	28
062	Cooperative Development Commission	24	-	24
231	Health Advocate Office	22	-	22
226	Joint Special Counsel on Legislative Donations	16	-	16
281	Office of the Electoral Comptroller	8	-	8
037	Civil Rights Commission	1	-	1
065	Public Services Commission	1	0	1
034	Investigation, Prosecution and Appeals Commission	0	0	1
040	Puerto Rico Police	0	-	0
068	Labor Relations Board	0	-	0
010	General Court of Justice	-	0	0
	Other	0	-	0
Total		\$ 634,506	\$ 23,935	658,441

Footnotes:

- (a) *Data presented above represents the Central Government live AP Web Portal repository of third party and intergovernmental invoices by agency, implemented for FY2019. The full transition to managing central government payables through the web portal is not yet complete and therefore the table above may not represent all Central Government AP. Ongoing efforts with the largest agencies to implement the appropriate processes and controls needed to fully transition to the web portal and realize improvements in reporting and efficiency continue as of the date of this report.*
- (b) *On a go-forward basis, vendors submit invoices for approval through the live AP Web Portal where they are logged electronically, matched with the appropriate purchase order or other relevant documentation, and approved / vouchered at the agency level through the online interface.*

Puerto Rico Department of Treasury | Hacienda

Schedule B: Central Government - Live Web Portal AP Aging (a) (b)

All Agencies

(figures in \$000s)

Continues and Continued...

ID	Agency Name	0 - 30	31 - 60	61 - 90	Over 90 days	Total
071	Department of Health	\$ 20,625	\$ 23,051	\$ 8,238	\$ 160,100	\$ 212,013
081	Department of Education	72,278	34,211	15,564	35,217	157,269
049	Department of Transportation and Public Works	14,890	17,340	4,686	27,407	64,322
271	Office of Information Technology and Communications	3,502	23,828	2,591	10,735	40,657
024	Department of the Treasury	21,141	3,041	152	560	24,894
045	Department of Public Security	4,138	3,609	2,208	8,289	18,244
025	Hacienda (entidad interna - fines de contabilidad)	589	583	1,361	15,132	17,665
241	Administration for Integral Development of Childhood	8,970	981	587	5,098	15,637
095	Mental Health and Addiction Services Administration	4,926	4,241	349	5,838	15,354
123	Families and Children Administration	3,799	2,735	569	2,289	9,393
014	Environmental Quality Board	314	168	126	8,314	8,922
050	Department of Natural and Environmental Resources	1,198	1,724	1,277	3,267	7,466
127	Administration for Socioeconomic Development of the Family	1,135	2,092	719	3,129	7,075
137	Department of Correction and Rehabilitation	3,951	992	733	750	6,425
067	Department of Labor and Human Resources	1,171	2,886	201	1,840	6,097
120	Veterans Advocate Office	695	1	23	4,384	5,102
078	Department of Housing	1,335	670	401	1,751	4,157
122	Department of the Family	1,538	1,200	1,022	230	3,991
028	Commonwealth Election Commission	428	923	22	1,950	3,323
043	Puerto Rico National Guard	522	1,013	603	1,037	3,174
208	Contributions to Municipalities	1,211	-	-	1,943	3,154
126	Vocational Rehabilitation Administration	942	911	541	624	3,018
016	Office of Management and Budget	1,220	744	294	354	2,612
311	Gaming Commission	1,836	18	38	719	2,611
038	Department of Justice	1,023	803	318	142	2,285
055	Department of Agriculture	73	202	443	1,345	2,063
031	General Services Administration	475	226	200	1,048	1,949
087	Department of Sports and Recreation	278	326	89	838	1,531
018	Planning Board	344	493	103	204	1,144
124	Child Support Administration	298	120	89	585	1,092
105	Industrial Commission	121	37	7	908	1,073
220	Correctional Health	784	-	-	1	785
026	Special Appropriations for the Central Government Retirement	4	2	13	631	650
155	State Historic Preservation Office	44	103	76	420	643
152	Elderly and Retired People Advocate Office	132	102	26	214	474
329	Socio-Economic Development Office	365	49	2	2	418
030	Office of Administration and Transformation of HR in the Gov	108	25	1	252	386
023	Department of State	235	67	24	0	326
015	Office of the Governor	218	19	6	2	245
022	Office of the Commissioner of Insurance	103	47	31	4	185
075	Office of the Financial Institutions Commissioner	127	-	-	-	127
096	Women's Advocate Office	75	11	17	1	103
153	Advocacy for Persons with Disabilities of the Commonwealth	54	14	3	23	95
298	Public Service Regulatory Board	72	10	5	-	87
069	Department of Consumer Affairs	15	12	9	3	40
279	Public Service Appeals Commission	32	-	-	1	33
266	Office of Public Security Affairs	2	-	2	26	30
060	Citizen's Advocate Office (Ombudsman)	21	1	2	3	28
062	Cooperative Development Commission	21	1	1	1	24
231	Health Advocate Office	21	0	-	-	22
226	Joint Special Counsel on Legislative Donations	1	-	0	15	16

Puerto Rico Department of Treasury | Hacienda

Schedule B: Central Government - Live Web Portal AP Aging (a) (b)

All Agencies

(figures in \$000s)

Continues and Continued...

ID	Agency Name	0 - 30	31 - 60	61 - 90	Over 90 days	Total
281	Office of the Electoral Comptroller	2	0	4	2	8
037	Civil Rights Commission	1	1	-	0	1
065	Public Services Commission	1	0	-	0	1
034	Investigation, Prosecution and Appeals Commission	0	0	0	0	1
040	Puerto Rico Police	0	-	-	0	0
068	Labor Relations Board	0	-	-	-	0
010	General Court of Justice	0	-	-	-	0
	Other	-	-	-	0	0
Total		\$ 177,407	\$ 129,631	\$ 43,774	\$ 307,629	\$ 658,441

Footnotes:

- (a) Data presented above represents the Central Government live AP Web Portal repository of third party and intergovernmental invoices by agency, implemented for FY2019. The full transition to managing central government payables through the web portal is not yet complete and therefore the table above may not represent all Central Government AP. Ongoing efforts with the largest agencies to implement the appropriate processes and controls needed to fully transition to the web portal and realize improvements in reporting and efficiency continue as of the date of this report.
- (b) On a go-forward basis, vendors submit invoices for approval through the live AP Web Portal where they are logged electronically, matched with the appropriate purchase order or other relevant documentation, and approved / vouchered at the agency level through the online interface.