



GOVERNMENT OF PUERTO RICO

Department of the Treasury

*Treasury Single Account ("TSA") FY 2024 Cash Flow
As of October 20, 2023*

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Glossary

Term	Definition
ACAA	- Automobile Accident Compensation Administration, or Administración de Compensaciones por Accidentes de Automoviles, is a component unit of the Commonwealth of Puerto Rico.
Act 154	- Act 154 means Act No. 154-2010, which, inter alia, imposes a temporary excise tax on the acquisition by multinationals of certain property manufactured or produced in whole or in part in Puerto Rico and on the acquisition of certain manufacturing services carried out in Puerto Rico. The Act 154 temporary excise tax expires on December 31, 2027.
AFI / PRIFA	- Infrastructure Financing Authority.
ASC	- Compulsory Liability Insurance, private insurance company.
ASES	- Puerto Rico Health Insurance Administration, a public corporation and component unit of the Commonwealth of Puerto Rico.
CINE	- Puerto Rico Cinema Fund, a recipient of certain assigned sales and use tax revenues.
COFINA	- Puerto Rico Sales Tax Financing Corporation.
DTPR	- Department of the Treasury of Puerto Rico also referred to as "Hacienda".
DTPR Collection System	- This is the software system that DTPR uses for collections.
FAM	- Municipal Fund Administration, a recipient of certain assigned sales and use tax revenues.
General Fund Collections	- All gross tax collections received and deposited into the TSA from all Hacienda Collection Posts, through the Hacienda Colecturia Virtual (online), and/or SURI, as well as certain pass-through collections and others.
General Fund	- General Fund (Operating Fund) means the Commonwealth principal operating fund; disbursements from such fund are generally approved through the Commonwealth's annual budgeting process.
Gross Payroll	- Gross Payroll is equal to the sum of: (i) Net Payroll from the DTPR RHUM system; (ii) Other Payroll and (iii) Cash outlays for wage garnishments by Agency.
HTA	- Puerto Rico Highways and Transportation Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
Liquidity Plan (LP)	- The Liquidity Plan is the translation of the Certified Fiscal Plan ("CFP") and Certified Budget ("Budget") into a cash flow projection. The TSA Liquidity Plan encompasses all cash flow activity within the TSA. Certain cash flow activity is contemplated in the CFP and Budget, but occurs outside the TSA. Cash flow bridges from the TSA to the CFP and Budget have been included to facilitate comparison.
NAP	- NAP, or the Nutrition Assistance Program, also known as PAN, or Programa de Asistencia Nutricional is a federal assistance nutritional program provided by the United States Department of Agriculture (USDA) solely to Puerto Rico.
OMB	- The Office of Management and Budget of Puerto Rico.
Other Payroll	- Other Payroll expenses relate to employee withholdings, social security, insurance, and other deductions.
Other State Collections	- Inflows related to various Health Department programs, the State Insurance Fund, the Commissioner of Financial Institutions, interest earned on TSA bank accounts and others.
PayGo	- PayGo - Puerto Rico pension system that is funded through a pay-as-you-go system. Retirement benefits expenses of government employers are paid by the central government and reimbursed by the employers, with such funds received by the TSA.
Plan of Adjustment ("Plan")	- Plan to adjust the liabilities for the Commonwealth of Puerto Rico, the Puerto Rico Public Building Authority, and Employee Retirement System of the Government of Puerto Rico confirmed on 1/18/22 by the US District Court for the District of Puerto Rico under PROMESA.
PREPA	- Puerto Rico Electric Power Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
PRITA	- Puerto Rico Integrated Transport Authority, a public corporation and component unit of the Commonwealth of Puerto Rico.
PSTBA	- The PSTBA is an amount established under Act 91-2006, as amended, and the Sales Tax Revenue Bond Resolution, as amended and restated on June 10, 2009 (the "Bond Resolution"), that currently must be received by COFINA from 5.5% of the SUT before the Commonwealth can receive any of the other 5.5% SUT.
Public Corporation	- Public corporations are governmental authorities with autonomous structure separate from the central government administration and with independent treasury functions.
RHUM System	- This is the software system that DTPR uses for payroll.
SIFC	- State Insurance Fund Corporation, a public corporation and a component unit of the Commonwealth of Puerto Rico.
Special Revenue Receipts	- Collections made by central government agencies at collection posts for services rendered by the agencies as well as fees, licenses, permits, fines and others.
SURI	- Sistema Unificado de Rentas Internas is the new digital tool of the Department of the Treasury that will allow integration and streamlining of the administration of taxes and revenues and eliminate the complexity of the current systems for the benefit of the Treasury and the taxpayers.
SURI Sweep Account Transfers	- The SURI Sweep Account balance transfers is included as part of the General Fund Collections.
TSA	- Treasury Single Account, the Commonwealth's main operational bank account (concentration account) in which a majority of receipts from Governmental funds are deposited and from which most expenses are disbursed. TSA receipts include tax collections, charges for services, intergovernmental collections, the proceeds of short and long-term debt issuances and amounts held in custody by the Secretary of the Treasury for the benefit of the Commonwealth's fiduciary funds. Only a portion of the revenues received by the TSA is included in the annual General Fund budget presented to the Puerto Rico Legislative Assembly for approval. Other revenues are separately assigned by law to certain agencies or public corporations but still flow through the TSA.

Introduction

- Enclosed is the weekly Treasury Single Account ("TSA") cash flow report and supporting schedules with weekly YTD FY2024 actual results compared to the FY2024 Liquidity Plan.
- TSA is the Commonwealth's main operational bank account (concentration account) in which a majority of receipts from Governmental funds are deposited and from which most expenses are disbursed.
- Receipts in the TSA include tax collections (including revenues assigned to certain public corporations and pledged for the payment of their debt service), charges for services, intergovernmental collections (such as reimbursements from Federal assistance grants), the proceeds of short and long-term debt issuances held in custody by the Secretary of Treasury for the benefit of the Government fiduciary funds, and other receipts. Only a portion of the revenues received by the TSA is included in the annual General Fund budget presented to the Puerto Rico Legislative Assembly for approval. Other revenues are separately assigned by law to certain agencies or public corporations but still flow through the TSA.
- Disbursements from the TSA include payroll and related costs, vendor and operational disbursements (including those reimbursed by Federal assistance grants and funded from Special Revenue Funds), welfare expenditures, capital outlays, debt service payments, required budgetary formulas and appropriation payments, pass-through payments of pledged revenues to certain public corporations, tax refunds, payments of current pension benefits and other disbursements.
- Federal funds related to disaster relief for hurricanes Irma and Maria are deposited in a separate bank account overseen by the Government Authorized Representative ("GAR"). Funds may be transferred to the TSA either: (i) after admissible disbursements (per approved Project Worksheets) have been made or (ii) once supporting documentation for an accrual or related expense are provided to and approved by FEMA. Therefore, FEMA funding may also be received in advance of actual cash disbursement, as payments to vendors may occur subsequent to when the corresponding services are rendered / expenses are recorded.
- Data limitations and commentary:
The government has focused on cash transaction information for which access to reliable, timely, and detailed data is readily available. The government continues to work with DTPR and other parties to access additional reliable data that would help to provide additional detail in the future.

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Executive Summary - TSA Cash Flow Actual Results
(figures in Millions)

Bank Cash Position
\$8,379

Weekly Cash Flow
\$283

YTD Net Cash Flow
\$105

YTD Actual vs LP Variance
\$953

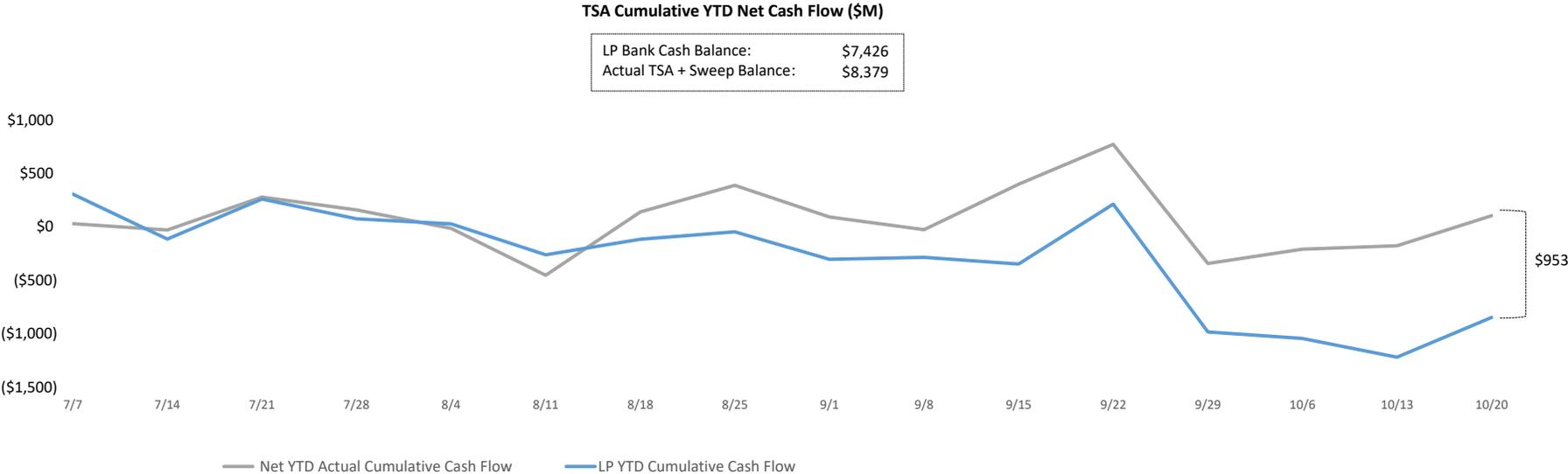
Bridge from FY24 Liquidity Plan projected TSA Cash Balance to actual FY24 TSA Cash Balance as of October 20, 2023

<u>Cash Flow line item</u>	<u>Variance Bridge (\$M)</u>	<u>Comments</u>
Liquidity Plan Projected Cash Balance 10/20/23:	\$ 7,426	
1 State Collections	411	1. State collections are currently higher than projected. The variance is mainly driven by General Fund Collections of \$310M and Special Revenue Funds of \$101M.
2 Federal Fund OpEx & Payroll Net Cash Flow	177	2. The Federal Funds reimbursements are often received with a timing difference in comparison with the disbursements, causing weekly variances. The positive variance is mainly driven by the operating disbursements being higher than projected by \$132M and \$45M in payroll and related costs.
3 Tax Credits & Refunds	239	3. Tax Credits and Refunds are temporarily under projected cash flow.
All Other	127	
Actual TSA Cash Account Balance	<u>\$ 8,379</u>	

Memo: Summary of Cash Balances

TSA Operational Cash	\$ 6,436
TSA Reserves	1,943
Actual TSA Cash Account Balance	<u>\$ 8,379</u>

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YTD TSA Cash Flow Summary - Actual vs LP



YTD Actuals vs. Liquidity Plan

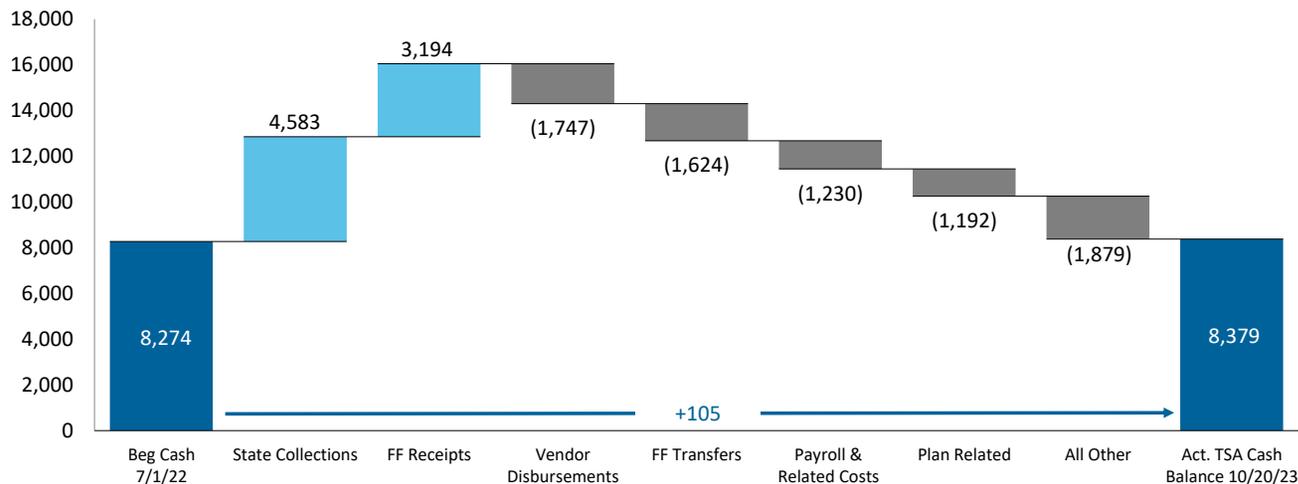
YTD net cash flow is \$105M and cash flow variance to the Liquidity Plan is \$953M, with various offsetting variances within.

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YTD Cash Flow Summary - TSA Cash Flow Actual Results

Net Cash Flow - YTD Actuals

- The primary cash driver of FY24 are State Collections. Federal Fund inflows of \$3,194M represent 40% of YTD inflows, but are largely offset by Federal Fund transfers, with YTD net surplus of \$377M (Refer to page 13 for additional detail).

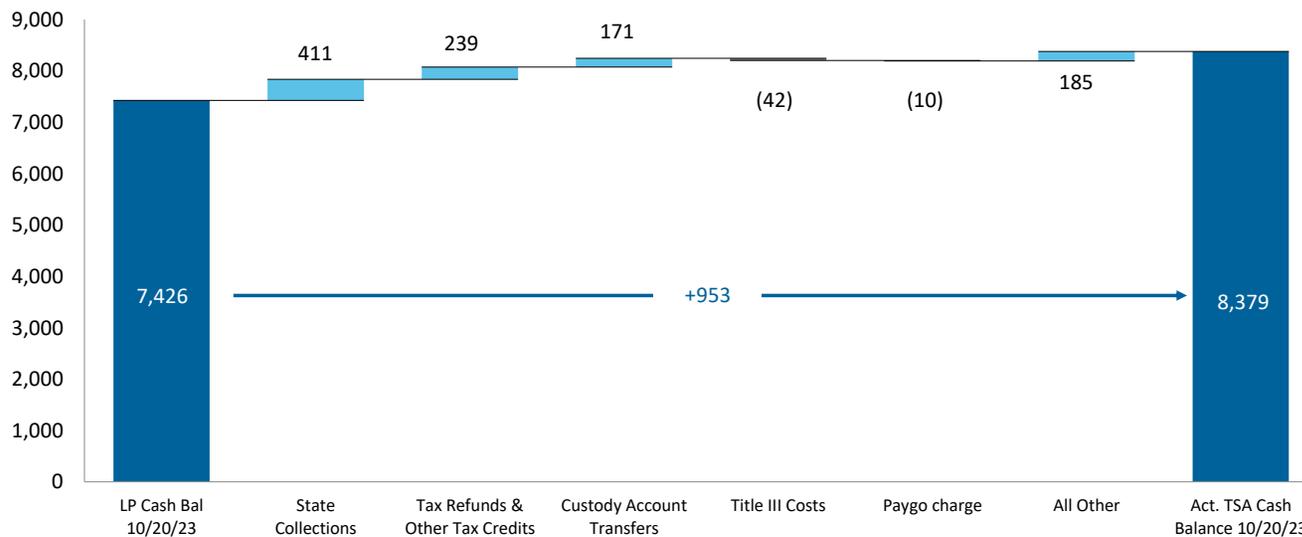
TSA YTD Cash Flow Actuals: Key Cash Flow Concepts (\$M)



Net Cash Flow YTD Variance - LP vs. Actual

- State Collections and Tax Refunds and Other Tax Credits drive the YTD cash flow variance. This is offset by higher than projected amounts in Title III costs.

TSA YTD Top Cash Flow Variances (\$M)



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TSA Cash Flow Actual Results for the Week Ended October 20, 2023

	FY24 Actual 10/20	FY24 LP 10/20	Variance 10/20	FY24 Actual YTD	FY24 LP YTD	Variance YTD
<i>(figures in Millions)</i>						
State Collections						
1 General fund collections (a)	\$397	\$559	(\$161)	\$3,963	\$3,653	\$310
2 Other fund revenues & Pass-throughs (b)	2	3	(1)	108	139	(31)
3 Special Revenue receipts	4	14	(10)	154	120	33
4 All Other state collections (c)	37	16	21	358	260	98
5 Sweep Account Transfers (a)	-	-	-	-	-	-
6 Subtotal - State collections	\$442	\$592	(\$151)	\$4,583	\$4,172	\$411
Federal Fund Receipts						
7 Medicaid	0	-	0	614	582	32
8 Nutrition Assistance Program	85	62	23	942	918	24
9 All Other Federal Programs	53	93	(39)	1,500	1,501	(1)
10 Other	0	-	0	138	137	0
11 Subtotal - Federal Fund receipts	\$139	\$155	(\$16)	\$3,194	\$3,138	\$55
Balance Sheet Related						
12 Paygo charge	8	7	0	144	153	(10)
13 Other	-	-	-	-	-	-
14 Subtotal - Other Inflows	\$8	\$7	\$0	\$144	\$153	(\$10)
Plan of Adjustment Related						
15 CW Intragovernmental Transfers (d)	-	-	-	72	24	48
16 Other	-	-	-	-	-	-
17 Subtotal - Plan Inflows	-	-	-	\$72	\$24	\$48
18 Total Inflows	\$588	\$755	(\$167)	\$7,993	\$7,488	\$505
Payroll and Related Costs (e)						
19 General fund	(31)	(38)	7	(851)	(862)	11
20 Federal fund	(0)	(15)	14	(343)	(388)	45
21 Other State fund	(1)	(3)	1	(36)	(52)	16
22 Subtotal - Payroll and Related Costs	(\$33)	(\$56)	\$23	(\$1,230)	(\$1,302)	\$72
Operating Disbursements (f)						
23 General fund	(35)	(37)	2	(493)	(529)	37
24 Federal fund	(52)	(63)	11	(850)	(941)	90
25 Other State fund	(44)	(35)	(9)	(404)	(326)	(78)
26 Subtotal - Vendor Disbursements	(\$132)	(\$135)	\$3	(\$1,747)	(\$1,796)	\$49
State-funded Budgetary Transfers						
27 General Fund	(22)	(9)	(12)	(972)	(876)	(96)
28 Other State Fund	(17)	(7)	(10)	(52)	(48)	(4)
29 Subtotal - Appropriations - All Funds	(\$39)	(\$16)	(\$23)	(\$1,024)	(\$924)	(\$100)
Federal Fund Transfers						
30 Medicaid	-	(9)	9	(599)	(565)	(34)
31 Nutrition Assistance Program	(76)	(60)	(16)	(944)	(907)	(37)
32 All other federal fund transfers	(0)	-	(0)	(81)	(137)	56
33 Subtotal - Federal Fund Transfers	(\$76)	(\$70)	(\$6)	(\$1,624)	(\$1,609)	(\$14)
Other Disbursements - All Funds						
34 Retirement Contributions	(6)	(7)	1	(779)	(775)	(5)
35 Tax Refunds & other tax credits (g)	(15)	(54)	40	(225)	(464)	239
36 Title III Costs	(6)	(14)	8	(83)	(40)	(42)
37 State Cost Share	-	-	-	-	-	-
38 Milestone Transfers	-	(21)	21	(20)	(63)	43
39 Custody Account Transfers	-	(11)	11	-	(171)	171
40 Other items paid from FY23 Surplus	-	-	-	-	-	-
41 Loans and Notes Transactions	-	-	-	16	-	16
42 All Other	-	-	-	20	-	20
43 Subtotal - Other Disbursements - All Funds	(\$26)	(\$107)	\$81	(\$1,071)	(\$1,513)	\$441
Plan of Adjustment Related						
44 Disbursements to Paying Agent	(0)	-	(0)	(1,192)	(1,193)	0
45 Direct Disbursements	-	-	-	-	-	-
46 Subtotal - Plan Disbursements	(\$0)	-	(\$0)	(\$1,192)	(\$1,193)	\$0
47 Total Outflows	(\$306)	(\$384)	\$78	(\$7,887)	(\$8,336)	\$449
48 Net Operating Cash Flow	\$283	\$372	(\$89)	\$105	(\$848)	\$953
49 Bank Cash Position, Beginning	8,096	7,054	1,042	8,274	8,274	(0)
50 Bank Cash Position, Ending	\$8,379	\$7,426	\$953	\$8,379	\$7,426	\$953
Memo: Summary of Accounts						
Operational	\$6,436					
Reserves (h)	1,943					
Total Bank Cash Position	\$8,379					

Puerto Rico Department of Treasury | Hacienda*FY24 TSA Cash Flow Actual Results - Footnotes*Footnotes:

- (a) Represents gross tax collections received and deposited from all Hacienda Collection Posts, through the Hacienda Colecturia Virtual (online) and/or SURI. Additionally, as of the date of this report, the "General Fund Collections" line item includes unreconciled collections due to DTPR transition to collecting various gross tax receipts through the new SURI system. The SURI Sweep Account balance transfers is included as part of the General Fund Collections.
- (b) These revenues are collected by DTPR and immediately appropriated.
- (c) Inflows related to the State Insurance Fund, the Department of Labor and Human Resources, the Commissioner of Financial Institutions, interest earned on TSA bank accounts and others. As of the date this report the TSA has received \$117.1M in interest income in FY24 from earnings on the TSA cash balance.
- (d) Transfer of CRIM portion pursuant to the POA. CRIM shall pay to the Commonwealth amounts collected by CRIM in connection with the 1.03% property tax levied pursuant to Act 83-1991 and which are due and owing to the Commonwealth.
- (e) Represents total gross payroll. Gross payroll includes net payroll disbursed to government employees, cash transfers to the Police Department for payroll costs, and other payroll related costs (employee withholdings, social security, insurance, and other deductions).
- (f) Includes payments to third-party vendors as well as intergovernmental payments to agencies with separate Treasuries.
- (g) Includes Federally Funded Employee Retention Credits.
- (h) Funds are held in a separate bank account outside of the TSA Operational Cash . Some of these funds are not restricted, as defined by the Governmental Accounting Standard Board (GASB), but have been segregated by the Government for the service to the debt and the Disaster Relief Fund, among other purposes.

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General Fund Collections Summary

Key Takeaways / Notes

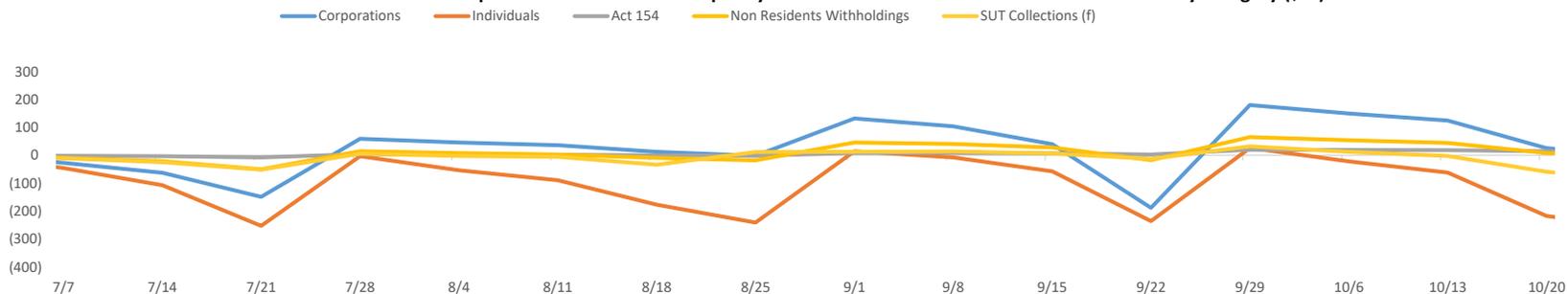
1.) Accumulated collections into TSA sweep accounts are generally transferred to the TSA with a 7-10 day lag. Since May 31, 2023, the SURI Sweep Account balance was included as part of Other General Fund Collections. Typically, the Other General Fund includes cash receipts that have not yet been allocated to specific concepts. As of the date of this report, the SURI Sweep Account balance is \$2,643. The schedule on this page will be updated as information becomes available.

In accordance to Law 53-2021, since July 2023, funds previously transferred to HTA will now be part of the General Fund Collections,

General Fund Collections Year to Date: Actual vs. Forecast (\$M)

	Actual (a) YTD 10/20	LP YTD 10/20	Var \$ YTD 10/20	Var % YTD 10/20
General Fund Collections				
Corporations	\$805	\$765	\$40	5%
Individuals	869	1,087	(217)	-20%
Partnerships	69	107	(38)	-36%
Act 154	43	28	15	52%
Non Residents Withholdings	232	225	7	3%
Current Year Collections	231	223	8	3%
Current Year NRW for FEDE (Act 73-2008) (b)	2	2	(1)	-28%
Motor Vehicles	185	134	52	39%
Rum Tax (c)	78	96	(17)	-18%
Alcoholic Beverages	73	85	(12)	-14%
Cigarettes (d)	35	40	(5)	-13%
HTA	-	-	-	-
CRUDITA	-	-	-	-
Other General Fund	1,110	564	546	97%
Total	\$3,499	\$3,130	\$369	12%
SUT Collections (e)	464	523	(59)	-11%
Total General Fund Collections	\$ 3,963	\$ 3,653	\$ 310	8%

YTD General Fund Receipts Cumulative Variance Liquidity Plan Reforecast vs. Actual Cumulative Variance by Category (\$M)



Footnotes:

- (a) General Fund gross cash receipts by concept are approximated using net General Fund revenues adjusted for recurring monthly gross-ups and other adjustments.
- (b) Relates to income tax reserves that are subsequently passed through to PRIDCO.
- (c) Rum Tax is lower than projected cashflow.
- (d) Includes some cigarette tax collections that are subsequently passed through to HTA, PRMBA and other.
- (e) SUT collections excludes PSTBA, FAM & CINE, and only includes the amounts deposited into the TSA for General Fund use.

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Other State Fund Collections Summary

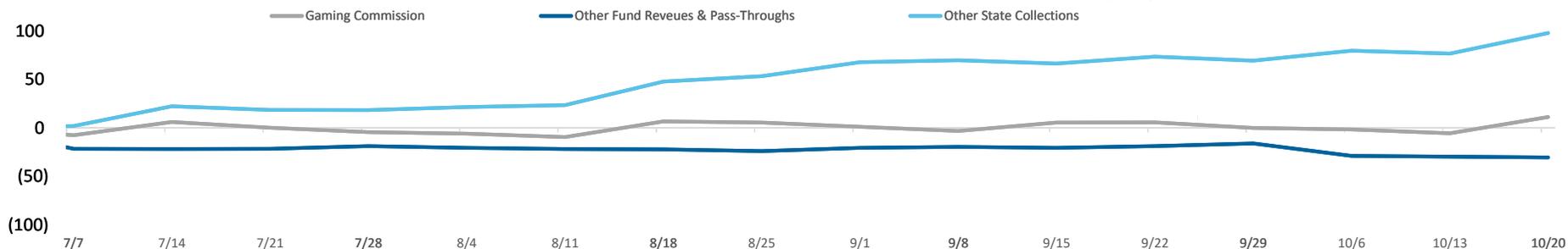
Key Takeaways / Notes

1.) Other State Fund Collections are higher than projected in the Liquidity Plan. The variance in Special Revenue Fund is mainly driven by timing differences. Other state collections variance is mainly driven by net funds received by Gambling Commission of the Government of Puerto Rico by \$51M.

Other State Fund Collections Year to Date: Actual vs. Forecast (\$M)

	Actual	LP	Var \$	Var %
	YTD 10/20	YTD 10/20	YTD 10/20	YTD 10/20
Other State Fund Collections				
Other Fund Revenues & Pass-Throughs	\$108	\$139	(\$31)	-22%
ACCA Pass Through	25	26	(1)	-3%
Other	25	35	(10)	-29%
Special Revenue Fund (Agency Collections)	154	120	33	27%
Department of Education	1	2	(1)	-50%
Department of Health	8	24	(16)	-67%
Department of State	5	5	0	1%
All Other	140	90	50	56%
Other state collections	358	260	98	38%
Interests Income	117	106	11	11%
Gambling Commission of the Government of Puerto Rico	120	69	51	74%
Department of Housing	6	5	1	31%
Department of Health	35	32	3	11%
Office of the Commissioner of Insurance	1	2	(1)	-41%
Funds under the Custody of the Department of Treasury	3	8	(5)	-60%
Commissioner of the Financial Institution	5	6	(1)	-22%
All Other	71	33	38	115%
Total	\$620	\$520	\$100	19%

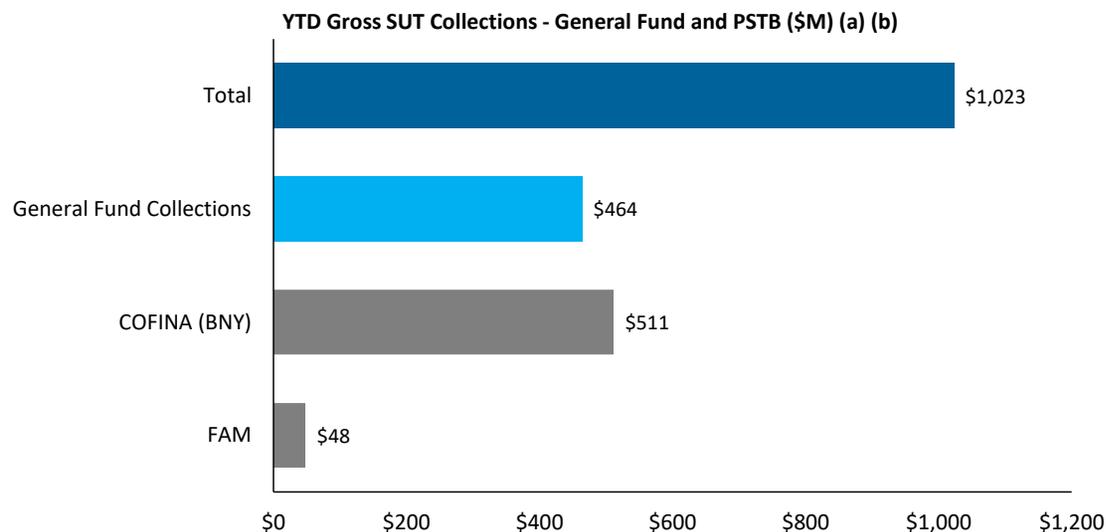
YTD Other State Fund Receipts Cumulative Variance Liquidity Plan forecast vs. Actual Cumulative Variance by Category (\$M)



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Sales and Use Tax Collections Summary

Key Takeaways / Notes

- 1) The proceeds from the Puerto Rico 10.5% SUT rate are allocated as follows: Of the 10.5%, 5.5% is deposited into a COFINA BNY Mellon account until the PSTBA cap is reached, and 4.5% is deposited into the General Fund. The remaining 0.5% is remitted to FAM.



Footnotes

- (a) This schedule reflects gross cash activity and is subject to revision based on periodic reconciliations and accounting adjustments.
- (b) As of October 20, 2023 there is \$70M in SUT collected pending verification and allocation. The verification process includes matching receipts with the appropriate returns and reconciling government account information. Once this process is complete, SUT funds are distributed in accordance with the COFINA Plan of Adjustment based on the ownership of funds and otherwise based on the limits on distributions established therein.

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Federal Funds Net Cash Flow Summary (a)

Key Takeaways / Notes

- Receipts for the Nutritional Assistance Program (NAP) and Medicaid (ASES Pass-through) are received in advance of the subsequent pass through disbursements. Federal Funds received for Payroll and Vendor Payments are typically reimbursed following disbursement. There may be temporary week to week surplus / (deficit) due to timing differences. These funds are held in a separate account outside of TSA. Some of the measures funded by the accounts are initially paid out through TSA, and later reimbursed from the respective external account. As of the date of the report, \$137.6M of reimbursements related to Coronavirus Relief Fund (CRF) and Coronavirus State and Local Fiscal Recovery Funds (CSLFRF) has been received.

Weekly FF Net Surplus (Deficit)

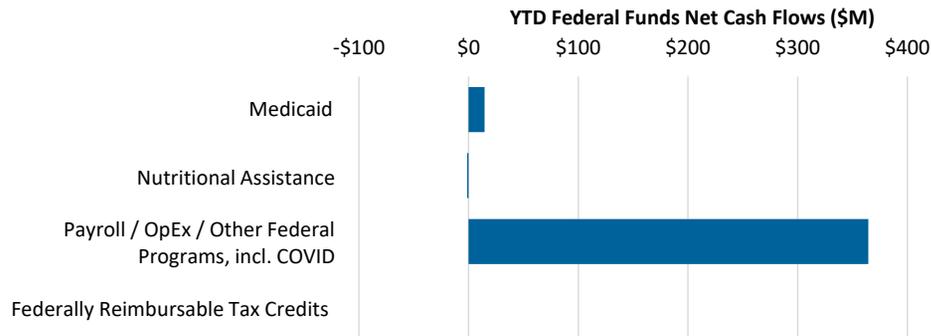
Medicaid (ASES)					
Nutritional Assistance Program (NAP)					
Payroll / OpEx / Other Federal Programs, incl. COVID					
Federally Reimbursable Tax Credits					
Total					

FF Inflows	FF Outflows	Net Cash		Variance
		Flow	LP Net Cash Flow	
\$ 0	\$ -	\$ 0	\$ (9)	\$ 10
85	(76)	9	2	7
54	(52)	1	15	(14)
-	-	-	-	-
\$ 139	\$ (128)	\$ 11	\$ 8	\$ 3

YTD Cumulative FF Net Surplus (Deficit)

Medicaid (ASES)					
Nutritional Assistance Program (NAP)					
Payroll / OpEx / Other Federal Programs, incl. COVID					
Federally Reimbursable Tax Credits					
Total					

FF Inflows	FF Outflows	Net Cash		Variance
		Flow	LP Net Cash Flow	
\$ 614	\$ (599)	\$ 15	\$ 17	\$ (2)
942	(944)	(1)	12	(13)
1,638	(1,274)	364	172	192
-	-	-	-	-
\$ 3,194	\$ (2,816)	\$ 377	\$ 200	\$ 177



Footnotes

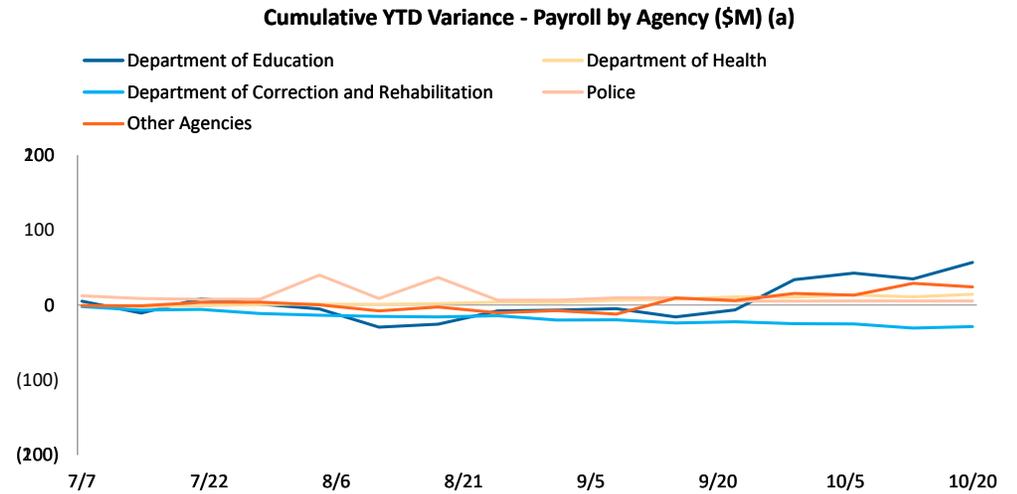
- Please note that federal fund classification as represented here is based on the fund classification at the point of transaction. Agencies regularly review cash transactions and make accounting adjustments that result in fund reclassifications.

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Payroll / Vendor Disbursements Summary

Key Takeaways / Notes : Gross Payroll

- 1.) Negative YTD payroll variance is primarily driven by special bonus related to the POA, not considered in LP FY24. In addition, the actuals are higher than projected due to premium pay, summer bonus and Police Department overtime payment.

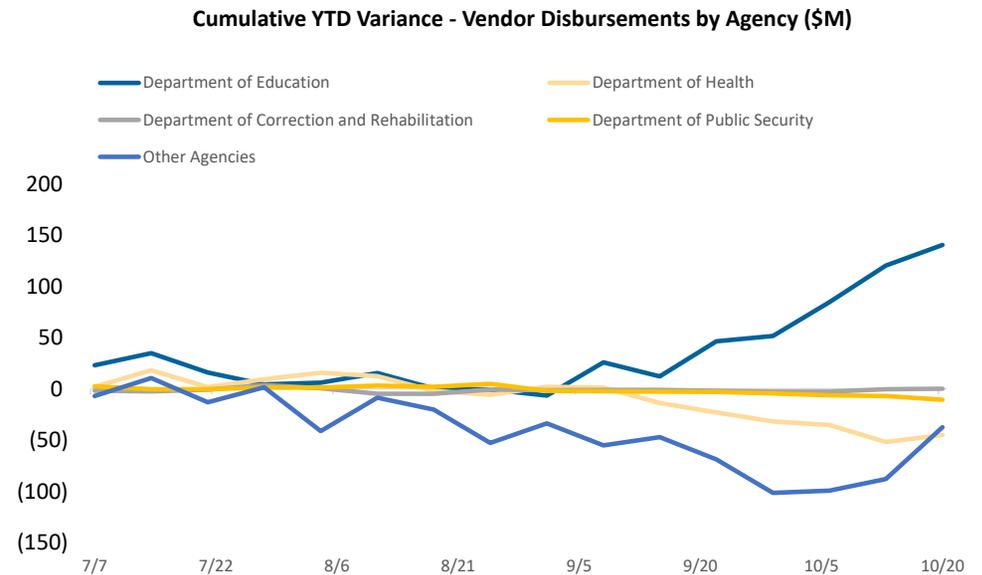
Gross Payroll (\$M) (a)	YTD Variance
Department of Education	\$ 57
Department of Correction & Rehabilitation	(29)
Department of Health	14
Police	6
All Other Agencies	24
Total YTD Variance	\$ 72



Key Takeaways / Notes : Vendor Disbursements

- 1.) Positive overall variance is due to lower than projected disbursements by the Department of Education and Department of Health, primarily of Federal Funds.

Vendor Disbursements (\$M)	YTD Variance
Department of Education	\$ 140
Department of Correction & Rehabilitation	0
Department of Public Security	(11)
Department of Health	(45)
All Other Agencies	(36)
Total YTD Variance	\$ 49



Footnotes

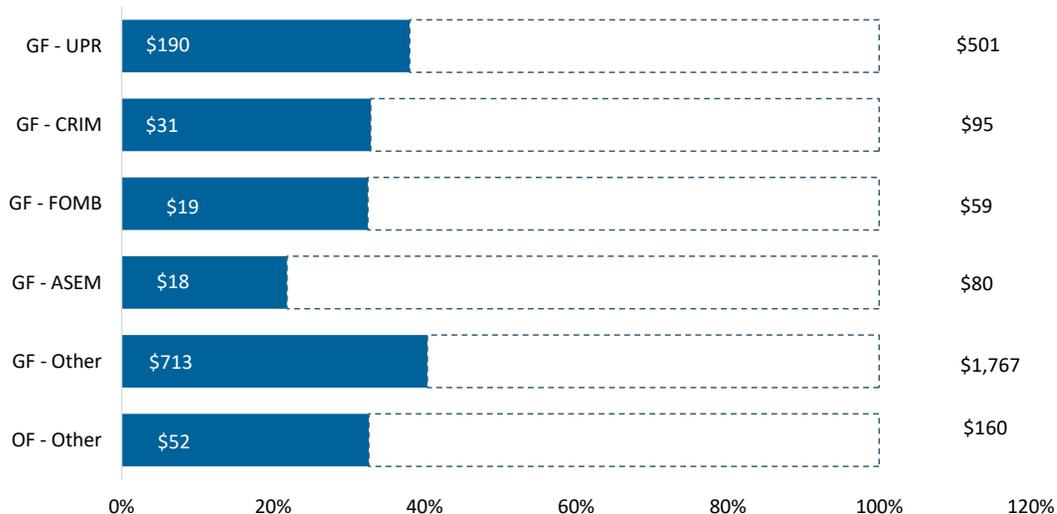
(a) Gross Payroll is equal to the sum of: (i) Net Payroll by Agency from the DTPR RHUM system; (ii) Other Payroll and (iii) Cash outlays for wage garnishments by Agency.

Puerto Rico Department of Treasury | Hacienda
State Funded Budgetary Transfers Summary

Key Takeaways / Notes

- 1.) General Fund appropriations are generally executed throughout the year on a consistent basis in the first week of a given month. The amount transferred each month is usually the sum of the receiving entity's budgeted amount for FY24 divided into twelve, subject to a 2.5% holdback through the first nine months of the fiscal year, to be disbursed during the fourth quarter following reconciliation of General Fund revenues to Fiscal Plan projections and subsequent approval and authorization for release by the Oversight Board and the Director of FOMB. Other General Fund transfers and Other Fund transfers require the recognition of certain revenues within DTPR accounting records prior to sending funds to a receiving entity.

YTD FY2023 Budgeted Appropriations Executed (\$M)



Remaining Appropriation Budget (\$M)

Entity Name	Full Year		
	Actual YTD	Expectation	Remaining
GF - UPR	\$ 190	\$ 501	\$ 310
GF - CRIM	31	95	64
GF - FOMB	19	59	40
GF - ASEM	18	80	63
GF - Other	713	1,767	1,054
OF - Other	52	160	108
Total	\$ 1,024	\$ 2,663	\$ 1,639

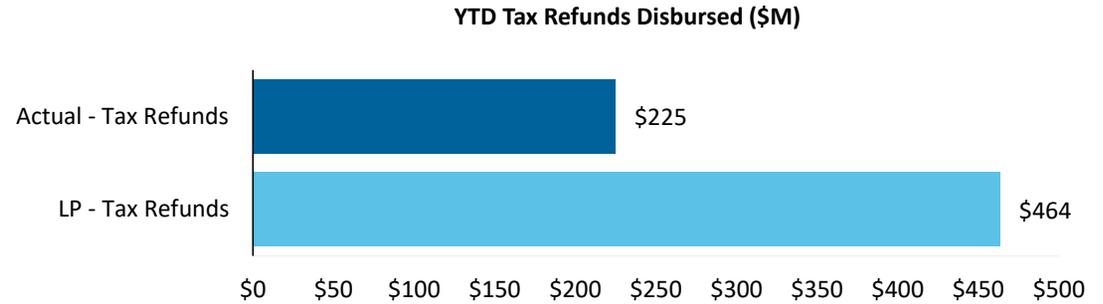
YTD Appropriation Variance (\$M)

Entity Name	Liquidity Plan		
	Actual YTD	YTD	Variance
GF - UPR	\$ 190	\$ 167	\$ (23)
GF - CRIM	31	32	0
GF - FOMB	19	20	0
GF - ASEM	18	27	9
GF - Other	713	631	(82)
OF - Other	52	48	(4)
Total	\$ 1,024	\$ 924	\$ (100)

Puerto Rico Department of Treasury | Hacienda
Tax Refunds / PayGo and Pensions Summary

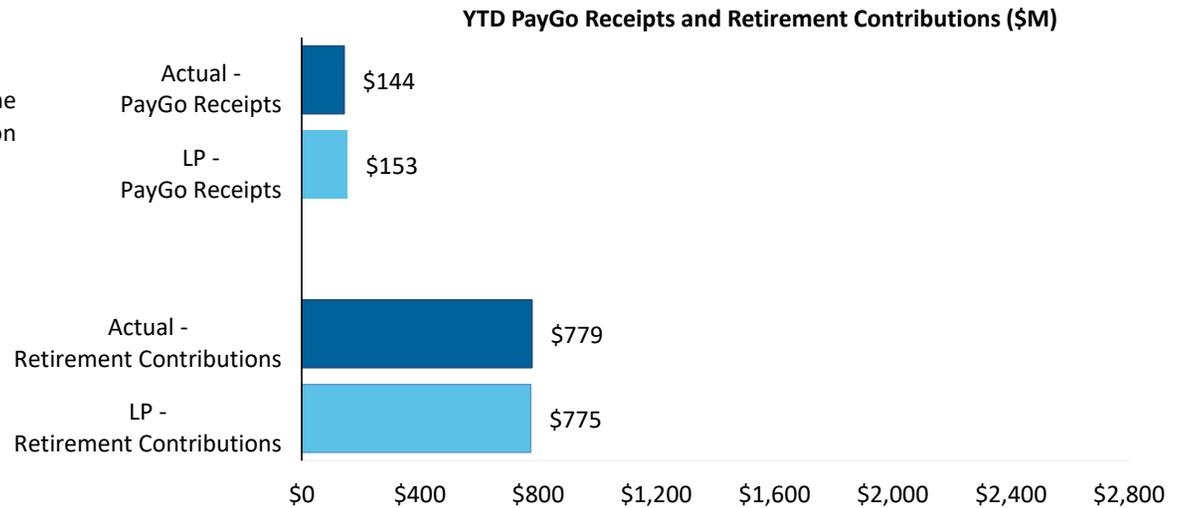
Key Takeaways / Notes : Tax Credits & Refunds

- 1.) Tax credits and refunds includes EITC distributions, refunds to individuals and seniors as well as other tax credits. Tax Credits and Refunds are \$239M lower than projected.



Key Takeaways / Notes : PayGo Receipts and Retirement Contributions

- 1.) YTD PayGo Receipts are over projected. Further details on the status of PayGo can be found in the monthly PayGo Report on Hacienda website in Public Finance section.

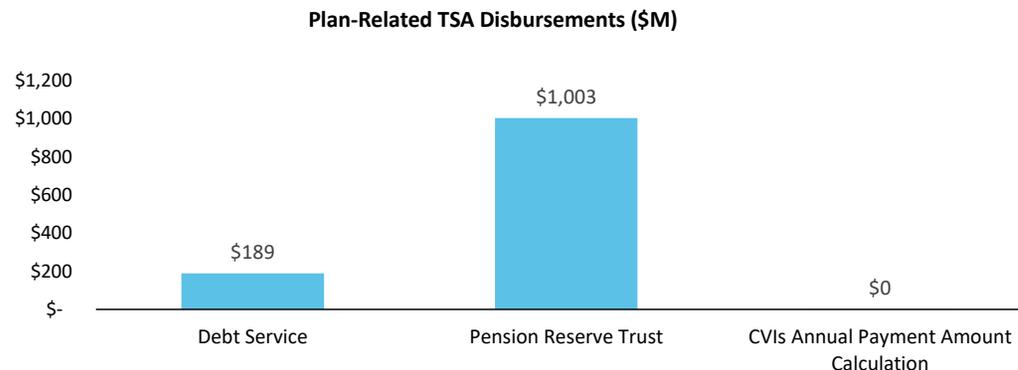


Puerto Rico Department of Treasury | Hacienda
Plan of Adjustment TSA Transfers Summary

Key Takeaways / Notes: Plan Disbursements

- 1) A total of \$1,192M has been transferred out of the TSA for POA related payments during FY24.

Plan-Related TSA Disbursements (\$M)	Actual YTD
Debt Service	\$ 189
Pension Reserve Trust (a)	1,003
CVIs Annual Payment Amount Calculation (b)	0
Total	\$ 1,192



Footnotes

- (a) Additional Contribution to Pension Reserve Trust is expected to be disbursed on or before November 1, 2023.
- (b) CVIs Annual Payment is expected to be disbursed on or before November 1, 2023.

Puerto Rico Department of Treasury | Hacienda

Schedule A: Central Government - Live Web Portal AP by Payee Type (a) (b)

All Agencies

(figures in \$000s)

Continues and Continued...

ID	Agency Name	3rd Party Payables	Intergovernmental Payables	Total
071	Department of Health	\$ 197,542	\$ 12,937	\$ 210,479
081	Department of Education	157,393	18,978	176,371
049	Department of Transportation and Public Works	61,827	1,595	63,423
271	Office of Information Technology and Communications	42,592	124	42,717
024	Department of the Treasury	22,061	0	22,061
025	Hacienda (entidad interna - fines de contabilidad)	21,205	13	21,217
045	Department of Public Security	17,653	19	17,672
095	Mental Health and Addiction Services Administration	13,078	54	13,132
050	Department of Natural and Environmental Resources	10,870	10	10,880
014	Environmental Quality Board	8,355	329	8,684
241	Administration for Integral Development of Childhood	7,924	361	8,285
123	Families and Children Administration	6,740	72	6,812
127	Administration for Socioeconomic Development of the Family	6,580	61	6,641
067	Department of Labor and Human Resources	6,433	0	6,433
137	Department of Correction and Rehabilitation	6,208	0	6,208
078	Department of Housing	4,582	463	5,045
120	Veterans Advocate Office	4,930	2	4,932
126	Vocational Rehabilitation Administration	4,262	0	4,263
122	Department of the Family	2,645	55	2,699
043	Puerto Rico National Guard	2,611	11	2,622
038	Department of Justice	2,465	1	2,465
028	Commonwealth Election Commission	2,417	-	2,417
055	Department of Agriculture	2,064	-	2,064
087	Department of Sports and Recreation	1,927	77	2,004
124	Child Support Administration	1,817	63	1,880
152	Elderly and Retired People Advocate Office	1,576	141	1,717
311	Gaming Commission	1,502	0	1,502
018	Planning Board	1,476	0	1,476
031	General Services Administration	1,475	-	1,475
105	Industrial Commission	1,216	5	1,221
016	Office of Management and Budget	1,196	3	1,199
208	Contributions to Municipalities	-	1,158	1,158
026	Special Appropriations for the Central Government Retirement	646	-	646
329	Socio-Economic Development Office	368	-	368
023	Department of State	311	-	311
155	State Historic Preservation Office	213	4	216
015	Office of the Governor	160	14	174
022	Office of the Commissioner of Insurance	158	-	158
298	Public Service Regulatory Board	116	0	116

Puerto Rico Department of Treasury | Hacienda*Schedule A: Central Government - Live Web Portal AP by Payee Type (a) (b)**All Agencies**(figures in \$000s)**Continues and Continued...*

ID	Agency Name	3rd Party Payables	Intergovernmental Payables	Total
030	Office of Administration and Transformation of HR in the Gov	115	-	115
075	Office of the Financial Institutions Commissioner	94	-	94
153	Advocacy for Persons with Disabilities of the Commonwealth	72	-	72
243	PNP Central Committee	54	-	54
096	Women's Advocate Office	53	0	53
266	Office of Public Security Affairs	8	20	28
069	Department of Consumer Affairs	26	2	28
281	Office of the Electoral Comptroller	21	-	21
231	Health Advocate Office	18	-	18
226	Joint Special Counsel on Legislative Donations	15	-	15
279	Public Service Appeals Commission	11	-	11
244	PIP Central Committee	9	-	9
060	Citizen's Advocate Office (Ombudsman)	6	0	6
062	Cooperative Development Commission	6	-	6
037	Civil Rights Commission	4	-	4
139	Parole Board	2	-	2
291	Project Dignity	1	-	1
065	Public Services Commission	1	0	1
034	Investigation, Prosecution and Appeals Commission	0	0	1
040	Puerto Rico Police	0	-	0
	Other	-	-	-
	Total	\$ 627,112	\$ 36,573	663,686

Footnotes:

- (a) *Data presented above represents the Central Government live AP Web Portal repository of third party and intergovernmental invoices by agency, implemented for FY2019. The full transition to managing central government payables through the web portal is not yet complete and therefore the table above may not represent all Central Government AP. Ongoing efforts with the largest agencies to implement the appropriate processes and controls needed to fully transition to the web portal and realize improvements in reporting and efficiency continue as of the date of this report.*
- (b) *On a go-forward basis, vendors submit invoices for approval through the live AP Web Portal where they are logged electronically, matched with the appropriate purchase order or other relevant documentation, and approved / vouchered at the agency level through the online interface.*

Puerto Rico Department of Treasury | Hacienda

Schedule B: Central Government - Live Web Portal AP Aging (a) (b)

All Agencies

(figures in \$000s)

Continues and Continued...

ID	Agency Name	0 - 30	31 - 60	61 - 90	Over 90 days	Total
071	Department of Health	\$ 26,205	\$ 11,823	\$ 9,584	\$ 162,867	\$ 210,479
081	Department of Education	83,962	42,889	13,184	36,336	176,371
049	Department of Transportation and Public Works	19,180	11,185	7,403	25,655	63,423
271	Office of Information Technology and Communications	20,779	5,138	595	16,205	42,717
024	Department of the Treasury	20,975	519	337	229	22,061
025	Hacienda (entidad interna - fines de contabilidad)	1,375	2,072	2,390	15,379	21,217
045	Department of Public Security	5,072	3,083	2,290	7,227	17,672
095	Mental Health and Addiction Services Administration	5,164	1,481	724	5,763	13,132
050	Department of Natural and Environmental Resources	4,049	1,579	1,104	4,148	10,880
014	Environmental Quality Board	139	241	116	8,188	8,684
241	Administration for Integral Development of Childhood	1,212	996	789	5,288	8,285
123	Families and Children Administration	3,119	1,356	741	1,595	6,812
127	Administration for Socioeconomic Development of the Family	1,418	1,282	1,038	2,904	6,641
067	Department of Labor and Human Resources	3,520	879	309	1,725	6,433
137	Department of Correction and Rehabilitation	4,371	1,015	703	120	6,208
078	Department of Housing	1,246	1,365	617	1,816	5,045
120	Veterans Advocate Office	536	12	0	4,384	4,932
126	Vocational Rehabilitation Administration	2,619	860	95	689	4,263
122	Department of the Family	1,474	1,023	74	128	2,699
043	Puerto Rico National Guard	868	708	274	772	2,622
038	Department of Justice	1,912	417	52	85	2,465
028	Commonwealth Election Commission	381	54	19	1,963	2,417
055	Department of Agriculture	261	440	61	1,302	2,064
087	Department of Sports and Recreation	288	837	18	860	2,004
124	Child Support Administration	838	267	241	533	1,880
152	Elderly and Retired People Advocate Office	1,446	18	59	194	1,717
311	Gaming Commission	178	45	88	1,191	1,502
018	Planning Board	511	451	100	415	1,476
031	General Services Administration	311	147	394	622	1,475
105	Industrial Commission	228	82	16	895	1,221
016	Office of Management and Budget	322	484	209	185	1,199
208	Contributions to Municipalities	-	-	-	1,158	1,158
026	Special Appropriations for the Central Government Retirement	2	4	11	629	646
329	Socio-Economic Development Office	44	32	17	275	368
023	Department of State	269	34	8	-	311
155	State Historic Preservation Office	63	80	20	54	216
015	Office of the Governor	98	73	2	0	174
022	Office of the Commissioner of Insurance	83	40	33	2	158
298	Public Service Regulatory Board	103	13	0	-	116
030	Office of Administration and Transformation of HR in the Gov	15	12	79	9	115
075	Office of the Financial Institutions Commissioner	94	-	-	-	94
153	Advocacy for Persons with Disabilities of the Commonwealth	30	15	1	26	72
243	PNP Central Committee	-	-	-	54	54
096	Women's Advocate Office	32	20	0	1	53
266	Office of Public Security Affairs	-	-	6	22	28
069	Department of Consumer Affairs	13	8	4	2	28
281	Office of the Electoral Comptroller	18	2	2	-	21
231	Health Advocate Office	18	-	-	-	18
226	Joint Special Counsel on Legislative Donations	-	0	14	1	15
279	Public Service Appeals Commission	-	-	-	11	11
244	PIP Central Committee	-	-	-	9	9
060	Citizen's Advocate Office (Ombudsman)	6	0	-	0	6
062	Cooperative Development Commission	2	-	1	3	6
037	Civil Rights Commission	4	-	-	0	4
139	Parole Board	2	-	-	0	2
291	Project Dignity	-	-	-	1	1
065	Public Services Commission	1	-	-	0	1

Puerto Rico Department of Treasury | Hacienda

Schedule B: Central Government - Live Web Portal AP Aging (a) (b)

All Agencies

(figures in \$000s)

Continues and Continued...

ID	Agency Name	0 - 30	31 - 60	61 - 90	Over 90 days	Total
034	Investigation, Prosecution and Appeals Commission	0	0	-	0	1
040	Puerto Rico Police	-	-	-	0	0
	Other	-	-	-	-	-
Total		\$ 214,857	\$ 93,083	\$ 43,823	\$ 311,922	\$ 663,686

FOOTNOTES.

- (a) Data presented above represents the Central Government live AP Web Portal repository of third party and intergovernmental invoices by agency, implemented for FY2019. The full transition to managing central government payables through the web portal is not yet complete and therefore the table above may not represent all Central Government AP. Ongoing efforts with the largest agencies to implement the appropriate processes and controls needed to fully transition to the web portal and realize improvements in reporting and efficiency continue as of the date of this report.
- (b) On a go-forward basis, vendors submit invoices for approval through the live AP Web Portal where they are logged electronically, matched with the appropriate purchase order or other relevant documentation, and approved / vouchered at the agency level through the online interface.