



GOVERNMENT OF PUERTO RICO
Department of the Treasury

*Treasury Single Account ("TSA") FY 2024 Cash Flow
As of October 27, 2023*

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Glossary

Term	Definition
ACAA	- Automobile Accident Compensation Administration, or Administración de Compensaciones por Accidentes de Automoviles, is a component unit of the Commonwealth of Puerto Rico.
Act 154	- Act 154 means Act No. 154-2010, which, inter alia, imposes a temporary excise tax on the acquisition by multinationals of certain property manufactured or produced in whole or in part in Puerto Rico and on the acquisition of certain manufacturing services carried out in Puerto Rico. The Act 154 temporary excise tax expires on December 31, 2027.
AFI / PRIFA	- Infrastructure Financing Authority.
ASC	- Compulsory Liability Insurance, private insurance company.
ASES	- Puerto Rico Health Insurance Administration, a public corporation and component unit of the Commonwealth of Puerto Rico.
CINE	- Puerto Rico Cinema Fund, a recipient of certain assigned sales and use tax revenues.
COFINA	- Puerto Rico Sales Tax Financing Corporation.
DTPR	- Department of the Treasury of Puerto Rico also referred to as "Hacienda".
DTPR Collection System	- This is the software system that DTPR uses for collections.
FAM	- Municipal Fund Administration, a recipient of certain assigned sales and use tax revenues.
General Fund Collections	- All gross tax collections received and deposited into the TSA from all Hacienda Collection Posts, through the Hacienda Colecturia Virtual (online), and/or SURI, as well as certain pass-through collections and others.
General Fund	- General Fund (Operating Fund) means the Commonwealth principal operating fund; disbursements from such fund are generally approved through the Commonwealth's annual budgeting process.
Gross Payroll	- Gross Payroll is equal to the sum of: (i) Net Payroll from the DTPR RHUM system; (ii) Other Payroll and (iii) Cash outlays for wage garnishments by Agency.
HTA	- Puerto Rico Highways and Transportation Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
Liquidity Plan (LP)	- The Liquidity Plan is the translation of the Certified Fiscal Plan ("CFP") and Certified Budget ("Budget") into a cash flow projection. The TSA Liquidity Plan encompasses all cash flow activity within the TSA. Certain cash flow activity is contemplated in the CFP and Budget, but occurs outside the TSA. Cash flow bridges from the TSA to the CFP and Budget have been included to facilitate comparison.
NAP	- NAP, or the Nutrition Assistance Program, also known as PAN, or Programa de Asistencia Nutricional is a federal assistance nutritional program provided by the United States Department of Agriculture (USDA) solely to Puerto Rico.
OMB	- The Office of Management and Budget of Puerto Rico.
Other Payroll	- Other Payroll expenses relate to employee withholdings, social security, insurance, and other deductions.
Other State Collections	- Inflows related to various Health Department programs, the State Insurance Fund, the Commissioner of Financial Institutions, interest earned on TSA bank accounts and others.
PayGo	- PayGo - Puerto Rico pension system that is funded through a pay-as-you-go system. Retirement benefits expenses of government employers are paid by the central government and reimbursed by the employers, with such funds received by the TSA.
Plan of Adjustment ("Plan")	- Plan to adjust the liabilities for the Commonwealth of Puerto Rico, the Puerto Rico Public Building Authority, and Employee Retirement System of the Government of Puerto Rico confirmed on 1/18/22 by the US District Court for the District of Puerto Rico under PROMESA.
PREPA	- Puerto Rico Electric Power Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
PRITA	- Puerto Rico Integrated Transport Authority, a public corporation and component unit of the Commonwealth of Puerto Rico.
PSTBA	- The PSTBA is an amount established under Act 91-2006, as amended, and the Sales Tax Revenue Bond Resolution, as amended and restated on June 10, 2009 (the "Bond Resolution"), that currently must be received by COFINA from 5.5% of the SUT before the Commonwealth can receive any of the other 5.5% SUT.
Public Corporation	- Public corporations are governmental authorities with autonomous structure separate from the central government administration and with independent treasury functions.
RHUM System	- This is the software system that DTPR uses for payroll.
SIFC	- State Insurance Fund Corporation, a public corporation and a component unit of the Commonwealth of Puerto Rico.
Special Revenue Receipts	- Collections made by central government agencies at collection posts for services rendered by the agencies as well as fees, licenses, permits, fines and others.
SURI	- Sistema Unificado de Rentas Internas is the new digital tool of the Department of the Treasury that will allow integration and streamlining of the administration of taxes and revenues and eliminate the complexity of the current systems for the benefit of the Treasury and the taxpayers.
SURI Sweep Account Transfers	- The SURI Sweep Account balance transfers is included as part of the General Fund Collections.
TSA	- Treasury Single Account, the Commonwealth's main operational bank account (concentration account) in which a majority of receipts from Governmental funds are deposited and from which most expenses are disbursed. TSA receipts include tax collections, charges for services, intergovernmental collections, the proceeds of short and long-term debt issuances and amounts held in custody by the Secretary of the Treasury for the benefit of the Commonwealth's fiduciary funds. Only a portion of the revenues received by the TSA is included in the annual General Fund budget presented to the Puerto Rico Legislative Assembly for approval. Other revenues are separately assigned by law to certain agencies or public corporations but still flow through the TSA.

Introduction

- Enclosed is the weekly Treasury Single Account ("TSA") cash flow report and supporting schedules with weekly YTD FY2024 actual results compared to the FY2024 Liquidity Plan.
- TSA is the Commonwealth's main operational bank account (concentration account) in which a majority of receipts from Governmental funds are deposited and from which most expenses are disbursed.
- Receipts in the TSA include tax collections (including revenues assigned to certain public corporations and pledged for the payment of their debt service), charges for services, intergovernmental collections (such as reimbursements from Federal assistance grants), the proceeds of short and long-term debt issuances held in custody by the Secretary of Treasury for the benefit of the Government fiduciary funds, and other receipts. Only a portion of the revenues received by the TSA is included in the annual General Fund budget presented to the Puerto Rico Legislative Assembly for approval. Other revenues are separately assigned by law to certain agencies or public corporations but still flow through the TSA.
- Disbursements from the TSA include payroll and related costs, vendor and operational disbursements (including those reimbursed by Federal assistance grants and funded from Special Revenue Funds), welfare expenditures, capital outlays, debt service payments, required budgetary formulas and appropriation payments, pass-through payments of pledged revenues to certain public corporations, tax refunds, payments of current pension benefits and other disbursements.
- Federal funds related to disaster relief for hurricanes Irma and Maria are deposited in a separate bank account overseen by the Government Authorized Representative ("GAR"). Funds may be transferred to the TSA either: (i) after admissible disbursements (per approved Project Worksheets) have been made or (ii) once supporting documentation for an accrual or related expense are provided to and approved by FEMA. Therefore, FEMA funding may also be received in advance of actual cash disbursement, as payments to vendors may occur subsequent to when the corresponding services are rendered / expenses are recorded.
- Data limitations and commentary:
The government has focused on cash transaction information for which access to reliable, timely, and detailed data is readily available. The government continues to work with DTPR and other parties to access additional reliable data that would help to provide additional detail in the future.

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Executive Summary - TSA Cash Flow Actual Results
(figures in Millions)

Bank Cash Position	Weekly Cash Flow	YTD Net Cash Flow	YTD Actual vs LP Variance
\$8,305	(\$74)	\$32	\$878

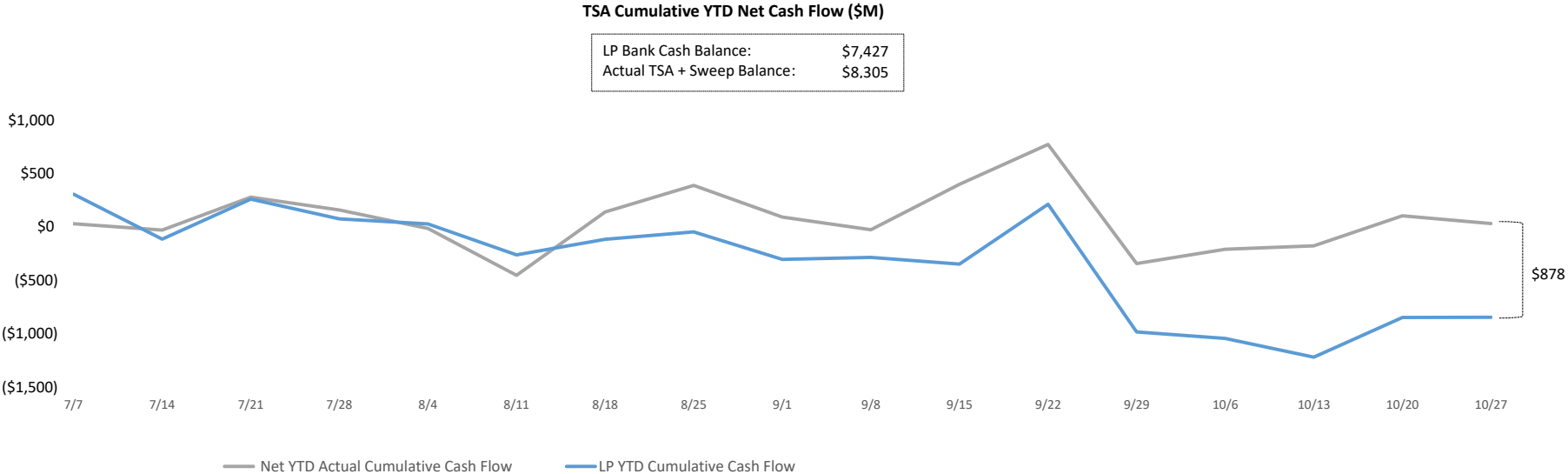
Bridge from FY24 Liquidity Plan projected TSA Cash Balance to actual FY24 TSA Cash Balance as of October 27, 2023

<u>Cash Flow line item</u>	<u>Variance Bridge (\$M)</u>	<u>Comments</u>
Liquidity Plan Projected Cash Balance 10/27/23:	\$ 7,427	1. State collections are currently higher than projected. The variance is mainly driven by General Fund Collections of \$340M and Special Revenue Funds of \$108M. 2. The Federal Funds reimbursements are often received with a timing difference in comparison with the disbursements, causing weekly variances. The negative variance is mainly driven by the operating disbursements being lower than projected by (\$210M) partially offset by \$41M in payroll and related costs. 3. Tax Credits and Refunds are temporarily under projected cash flow.
1 State Collections	448	
2 Federal Fund OpEx & Payroll Net Cash Flow	(170)	
3 Tax Credits & Refunds	242	
All Other	358	
Actual TSA Cash Account Balance	\$ 8,305	

Memo: Summary of Cash Balances

TSA Operational Cash	\$ 6,362
TSA Reserves	1,943
Actual TSA Cash Account Balance	\$ 8,305

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YTD TSA Cash Flow Summary - Actual vs LP



YTD Actuals vs. Liquidity Plan

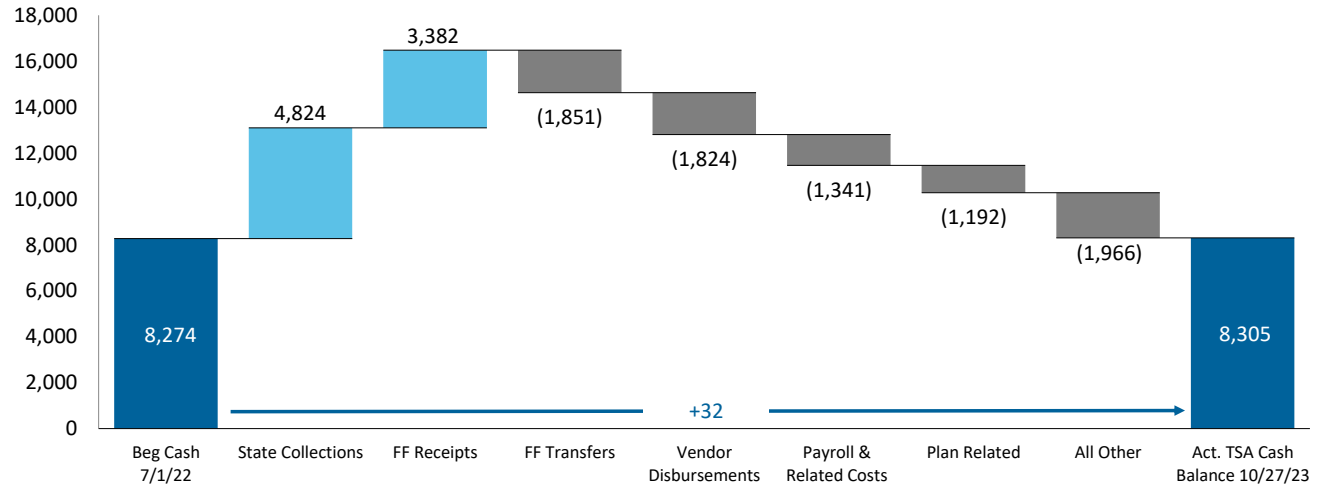
YTD net cash flow is \$32M and cash flow variance to the Liquidity Plan is \$878M, with various offsetting variances within.

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YTD Cash Flow Summary - TSA Cash Flow Actual Results

Net Cash Flow - YTD Actuals

- The primary cash driver of FY24 are State Collections. Federal Fund inflows of \$3,382M represent 40% of YTD inflows, but are largely offset by Federal Fund transfers, with YTD net surplus of \$48M (Refer to page 13 for additional detail).

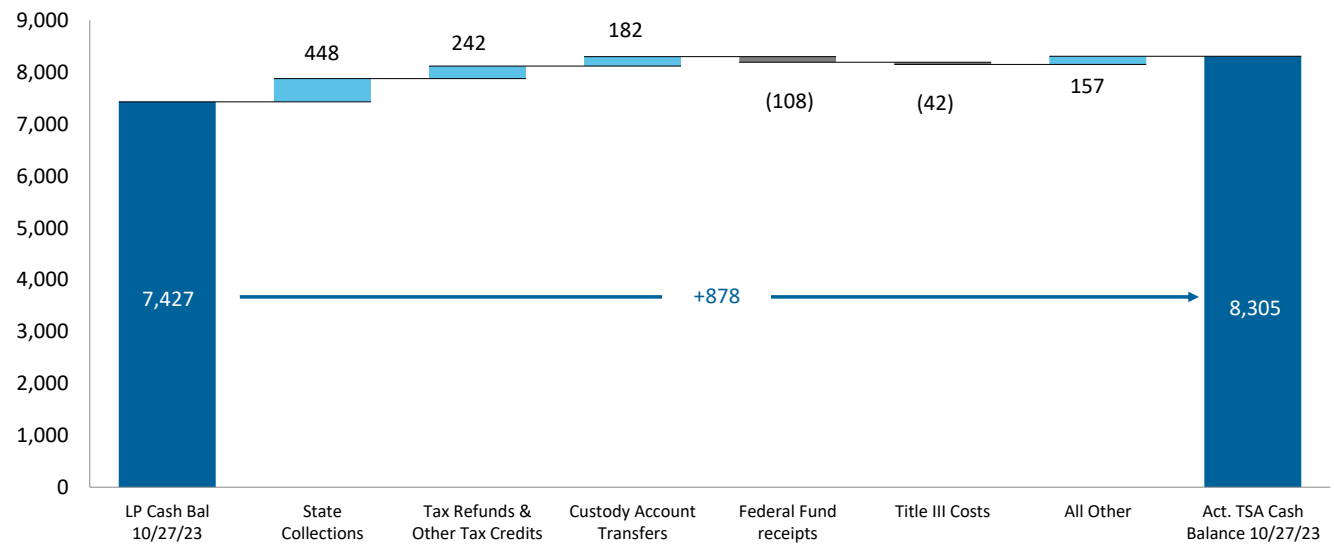
TSA YTD Cash Flow Actuals: Key Cash Flow Concepts (\$M)



Net Cash Flow YTD Variance - LP vs. Actual

- State Collections, Tax Refunds and Other Tax Credits, and Custody Account Transfers drive the YTD cash flow variance. This is partially offset by higher than projected amounts in Federal Funds Receipts.

TSA YTD Top Cash Flow Variances (\$M)



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TSA Cash Flow Actual Results for the Week Ended October 27, 2023

	FY24 Actual 10/27	FY24 LP 10/27	Variance 10/27	FY24 Actual YTD	FY24 LP YTD	Variance YTD
<i>(figures in Millions)</i>						
State Collections						
1	\$203	\$173	\$30	\$4,166	\$3,826	\$340
2	3	3	(1)	111	142	(31)
3	10	4	6	164	125	39
4	24	23	2	383	283	99
5	-	-	-	-	-	-
6	\$241	\$204	\$37	\$4,824	\$4,376	\$448
Federal Fund Receipts						
7	-	-	-	614	582	32
8	69	35	33	1,011	954	57
9	120	122	(2)	1,620	1,622	(3)
10	-	-	-	138	137	0
11	\$189	\$157	\$31	\$3,382	\$3,295	\$87
Balance Sheet Related						
12	20	21	(1)	163	174	(11)
13	-	-	-	-	-	-
14	\$20	\$21	(\$1)	\$163	\$174	(\$11)
Plan of Adjustment Related						
15	-	-	-	72	24	48
16	-	-	-	-	-	-
17	-	-	-	\$72	\$24	\$48
18	\$449	\$381	\$68	\$8,442	\$7,869	\$572
Payroll and Related Costs (e)						
19	(74)	(60)	(14)	(926)	(922)	(4)
20	(31)	(27)	(5)	(374)	(415)	40
21	(5)	(3)	(2)	(41)	(56)	14
22	(\$110)	(\$90)	(\$20)	(\$1,341)	(\$1,392)	\$51
Operating Disbursements (f)						
23	(32)	(34)	1	(522)	(563)	41
24	(176)	(66)	(110)	(1,109)	(1,007)	(102)
25	103	4	99	(192)	(322)	129
26	(\$106)	(\$96)	(\$10)	(\$1,824)	(\$1,891)	\$68
State-funded Budgetary Transfers						
27	(0)	(2)	2	(972)	(878)	(94)
28	-	(1)	1	(52)	(49)	(4)
29	(\$0)	(\$3)	\$3	(\$1,024)	(\$927)	(\$97)
Federal Fund Transfers						
30	-	-	-	(599)	(565)	(34)
31	(68)	(47)	(21)	(1,012)	(954)	(58)
32	(131)	-	(131)	(240)	(137)	(103)
33	(\$199)	(\$47)	(\$152)	(\$1,851)	(\$1,656)	(\$195)
Other Disbursements - All Funds						
34	(95)	(99)	4	(876)	(874)	(2)
35	(12)	(12)	0	(234)	(476)	242
36	(0)	(0)	0	(83)	(41)	(42)
37	-	-	-	-	-	-
38	-	(21)	21	(20)	(84)	64
39	-	(11)	11	-	(182)	182
40	-	-	-	-	-	-
41	-	-	-	16	-	16
42	-	-	-	20	-	20
43	(\$107)	(\$144)	\$37	(\$1,177)	(\$1,657)	\$479
Plan of Adjustment Related						
44	-	-	-	(1,192)	(1,193)	0
45	-	-	-	-	-	-
46	-	-	-	(\$1,192)	(\$1,193)	\$0
47	(\$523)	(\$380)	(\$143)	(\$8,410)	(\$8,716)	\$306
48	(\$74)	\$1	(\$75)	\$32	(\$847)	\$878
49	8,379	7,426	953	8,274	8,274	(0)
50	\$8,305	\$7,427	\$878	\$8,305	\$7,427	\$878
Memo: Summary of Accounts						
	\$6,362					
	1,943					
	<u>\$8,305</u>					

Puerto Rico Department of Treasury | Hacienda*FY24 TSA Cash Flow Actual Results - Footnotes*Footnotes:

- (a) Represents gross tax collections received and deposited from all Hacienda Collection Posts, through the Hacienda Colecturia Virtual (online) and/or SURI. Additionally, as of the date of this report, the "General Fund Collections" line item includes unreconciled collections due to DTPR transition to collecting various gross tax receipts through the new SURI system. The SURI Sweep Account balance transfers is included as part of the General Fund Collections.
- (b) These revenues are collected by DTPR and immediately appropriated.
- (c) Inflows related to the State Insurance Fund, the Department of Labor and Human Resources, the Commissioner of Financial Institutions, interest earned on TSA bank accounts and others. As of the date this report the TSA has received \$121.1M in interest income in FY24 from earnings on the TSA cash balance.
- (d) Transfer of CRIM portion pursuant to the POA. CRIM shall pay to the Commonwealth amounts collected by CRIM in connection with the 1.03% property tax levied pursuant to Act 83-1991 and which are due and owing to the Commonwealth.
- (e) Represents total gross payroll. Gross payroll includes net payroll disbursed to government employees, cash transfers to the Police Department for payroll costs, and other payroll related costs (employee withholdings, social security, insurance, and other deductions).
- (f) Includes payments to third-party vendors as well as intergovernmental payments to agencies with separate Treasuries.
- (g) Includes Federally Funded Employee Retention Credits.
- (h) Funds are held in a separate bank account outside of the TSA Operational Cash . Some of these funds are not restricted, as defined by the Governmental Accounting Standard Board (GASB), but have been segregated by the Government for the service to the debt and the Disaster Relief Fund, among other purposes.

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General Fund Collections Summary

Key Takeaways / Notes

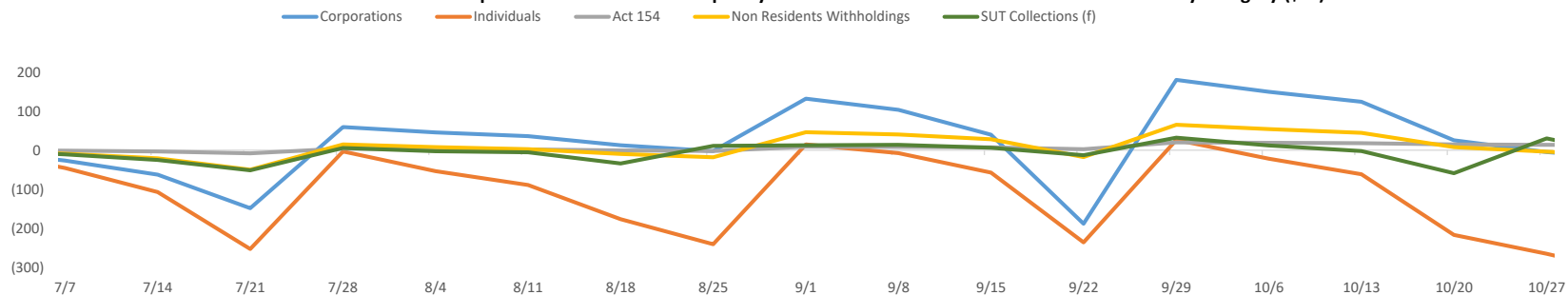
1.) Accumulated collections into TSA sweep accounts are generally transferred to the TSA with a 7-10 day lag. Since May 31, 2023, the SURI Sweep Account balance was included as part of Other General Fund Collections. Typically, the Other General Fund includes cash receipts that have not yet been allocated to specific concepts. The schedule on this page will be updated as information becomes available.

In accordance to Law 53-2021, since July 2023, funds previously transferred to HTA will now be part of the General Fund Collections.

General Fund Collections Year to Date: Actual vs. Forecast (\$M)

	Actual (a) YTD 10/27	LP YTD 10/27	Var \$ YTD 10/27	Var % YTD 10/27
General Fund Collections				
Corporations	\$805	\$796	\$9	1%
Individuals	869	1,135	(266)	-23%
Partnerships	69	109	(40)	-37%
Act 154	43	29	14	47%
Non Residents Withholdings	232	237	(4)	-2%
Current Year Collections	231	234	(4)	-2%
Current Year NRW for FEDE (Act 73-2008) (b)	2	2	(1)	-31%
Motor Vehicles	185	140	45	32%
Rum Tax (c)	78	100	(21)	-22%
Alcoholic Beverages	73	90	(16)	-18%
Cigarettes (d)	35	42	(7)	-17%
HTA	-	-	-	-
CRUDITA	-	-	-	-
Other General Fund	1,191	594	598	101%
Total	\$3,581	\$3,270	\$310	9%
SUT Collections (e)	586	556	30	5%
Total General Fund Collections	\$ 4,166	\$ 3,826	\$ 340	9%

YTD General Fund Receipts Cumulative Variance Liquidity Plan Reforecast vs. Actual Cumulative Variance by Category (\$M)



Footnotes:

- (a) General Fund gross cash receipts by concept are approximated using net General Fund revenues adjusted for recurring monthly gross-ups and other adjustments.
- (b) Relates to income tax reserves that are subsequently passed through to PRIDCO.
- (c) Rum Tax is lower than projected cashflow.
- (d) Includes some cigarette tax collections that are subsequently passed through to HTA, PRMBA and other.
- (e) SUT collections excludes PSTBA, FAM & CINE, and only includes the amounts deposited into the TSA for General Fund use.

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Other State Fund Collections Summary

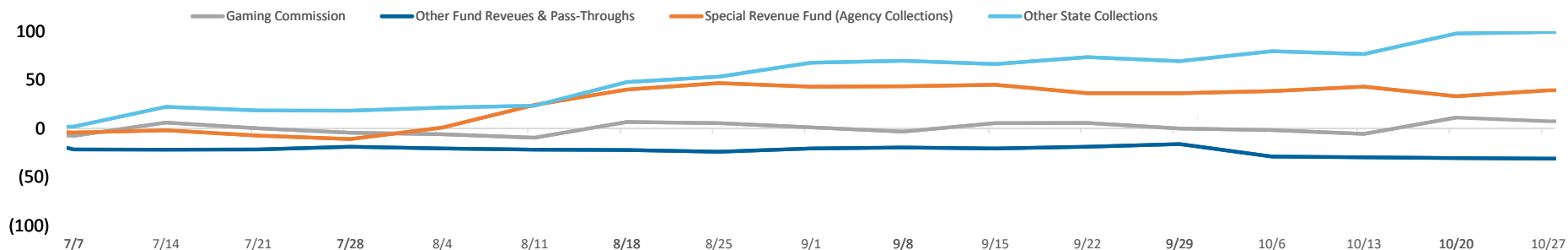
Key Takeaways / Notes

- 1.) Other State Fund Collections are higher than projected in the Liquidity Plan. The variance in Special Revenue Fund is mainly driven by timing differences. Other state collections variance is mainly driven by net funds received by Gambling Commission of the Government of Puerto Rico by \$52M.

Other State Fund Collections Year to Date: Actual vs. Forecast (\$M)

	Actual YTD 10/27	LP YTD 10/27	Var \$ YTD 10/27	Var % YTD 10/27
Other State Fund Collections				
Other Fund Revenues & Pass-Throughs	\$111	\$142	(\$31)	-22%
ACCA Pass Through	26	26	0	1%
Other	26	35	(9)	-27%
Special Revenue Fund (Agency Collections)	164	125	39	32%
Department of Education	1	2	(1)	-48%
Department of Health	8	25	(17)	-68%
Department of State	5	5	(0)	-2%
All Other	150	93	57	62%
Other state collections	383	283	99	35%
Interests Income	121	114	7	7%
Gambling Commission of the Government of Puerto Rico	127	75	52	68%
Department of Housing	6	5	1	23%
Department of Health	37	34	3	9%
Office of the Commissioner of Insurance	1	2	(1)	-43%
Funds under the Custody of the Department of Treasury	3	9	(6)	-62%
Commissioner of the Financial Institution	5	6	(1)	-14%
All Other	81	38	43	115%
Total	\$658	\$550	\$108	20%

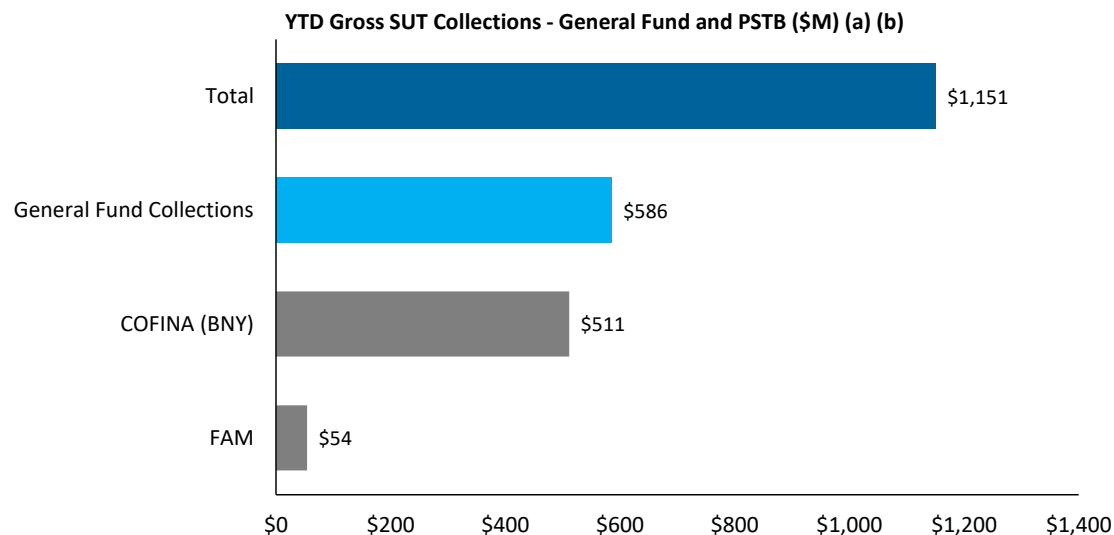
YTD Other State Fund Receipts Cumulative Variance Liquidity Plan forecast vs. Actual Cumulative Variance by Category (\$M)



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Sales and Use Tax Collections Summary

Key Takeaways / Notes

- 1) The proceeds from the Puerto Rico 10.5% SUT rate are allocated as follows: Of the 10.5%, 5.5% is deposited into a COFINA BNY Mellon account until the PSTBA cap is reached, and 4.5% is deposited into the General Fund. The remaining 0.5% is remitted to FAM.



Footnotes

- (a) This schedule reflects gross cash activity and is subject to revision based on periodic reconciliations and accounting adjustments.
- (b) As of October 27, 2023 there is \$6M in SUT collected pending verification and allocation. The verification process includes matching receipts with the appropriate returns and reconciling government account information. Once this process is complete, SUT funds are distributed in accordance with the COFINA Plan of Adjustment based on the ownership of funds and otherwise based on the limits on distributions established therein.

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Federal Funds Net Cash Flow Summary (a)

Key Takeaways / Notes

- Receipts for the Nutritional Assistance Program (NAP) and Medicaid (ASES Pass-through) are received in advance of the subsequent pass through disbursements. Federal Funds received for Payroll and Vendor Payments are typically reimbursed following disbursement. There may be temporary week to week surplus / (deficit) due to timing differences. These funds are held in a separate account outside of TSA. Some of the measures funded by the accounts are initially paid out through TSA, and later reimbursed from the respective external account. As of the date of the report, \$137.6M of reimbursements related to Coronavirus Relief Fund (CRF) and Coronavirus State and Local Fiscal Recovery Funds (CSLFRF) has been received.

Weekly FF Net Surplus (Deficit)

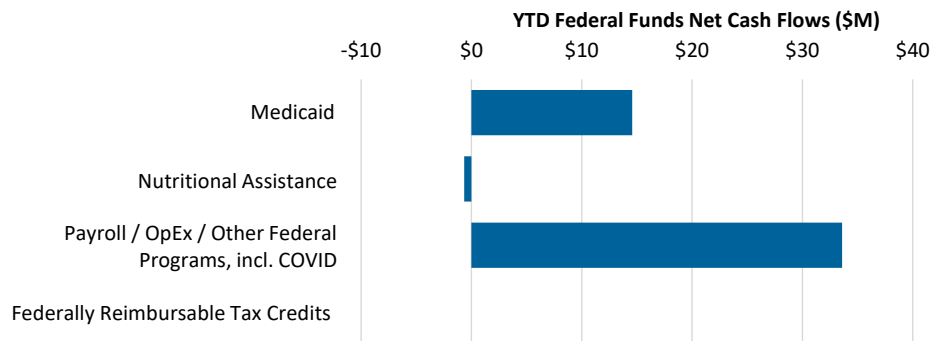
Medicaid (ASES)				
Nutritional Assistance Program (NAP)				
Payroll / OpEx / Other Federal Programs, incl. COVID				
Federally Reimbursable Tax Credits				
Total				

FF Inflows	FF Outflows	Net Cash		Variance
		Flow	LP Net Cash Flow	
\$ -	\$ -	\$ -	\$ -	\$ -
69	(68)	1	(12)	12
120	(338)	(219)	28	(247)
-	-	-	-	-
\$ 189	\$ (407)	\$ (218)	\$ 17	\$ (235)

YTD Cumulative FF Net Surplus (Deficit)

Medicaid (ASES)				
Nutritional Assistance Program (NAP)				
Payroll / OpEx / Other Federal Programs, incl. COVID				
Federally Reimbursable Tax Credits				
Total				

FF Inflows	FF Outflows	Net Cash		Variance
		Flow	LP Net Cash Flow	
\$ 614	\$ (599)	\$ 15	\$ 17	\$ (2)
1,011	(1,012)	(1)	-	(1)
1,758	(1,724)	34	201	(167)
-	-	-	-	-
\$ 3,382	\$ (3,335)	\$ 48	\$ 217	\$ (170)



Footnotes

- Please note that federal fund classification as represented here is based on the fund classification at the point of transaction. Agencies regularly review cash transactions and make accounting adjustments that result in fund reclassifications.

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Payroll / Vendor Disbursements Summary

Key Takeaways / Notes : Gross Payroll

- 1) Positive YTD payroll variance is primarily driven by lower than projected expenses by the Department of Education.

Gross Payroll (\$M) (a)

Agency	YTD Variance
Department of Education	\$ 47
Department of Correction & Rehabilitation	(32)
Department of Health	12
Police	2
All Other Agencies	22
Total YTD Variance	\$ 51

Key Takeaways / Notes : Vendor Disbursements

- 1) Positive overall variance is due to lower than projected disbursements by the Department of Education, partially offset by the Department of Health and All Other Agencies.

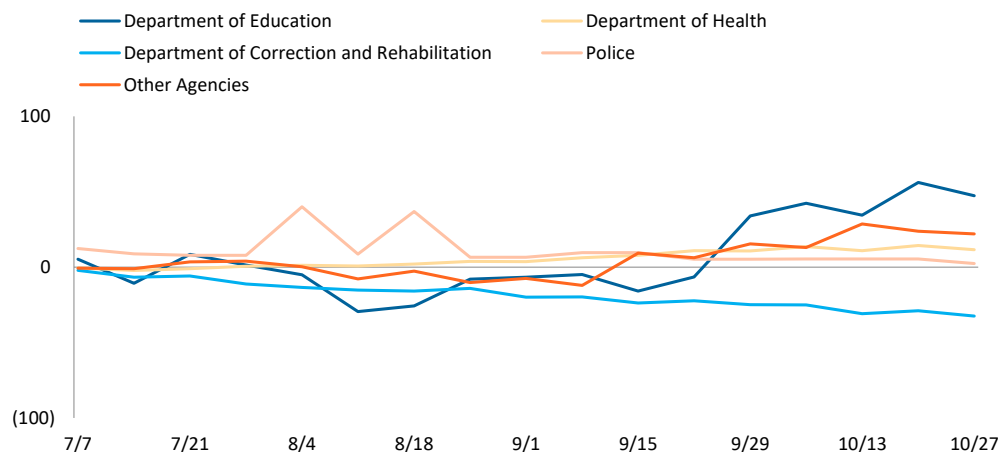
Vendor Disbursements (\$M)

Agency	YTD Variance
Department of Education	\$ 155
Department of Correction & Rehabilitation	2
Department of Public Security	(12)
Department of Health	(20)
All Other Agencies	(58)
Total YTD Variance	\$ 68

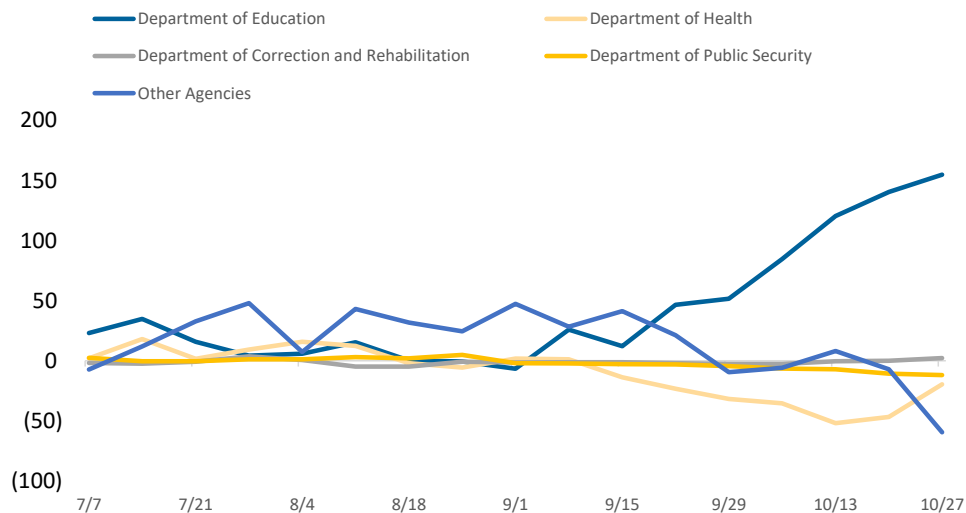
Footnotes

(a) Gross Payroll is equal to the sum of: (i) Net Payroll by Agency from the DTPR RHUM system; (ii) Other Payroll and (iii) Cash outlays for wage garnishments by Agency.

Cumulative YTD Variance - Payroll by Agency (\$M) (a)



Cumulative YTD Variance - Vendor Disbursements by Agency (\$M)

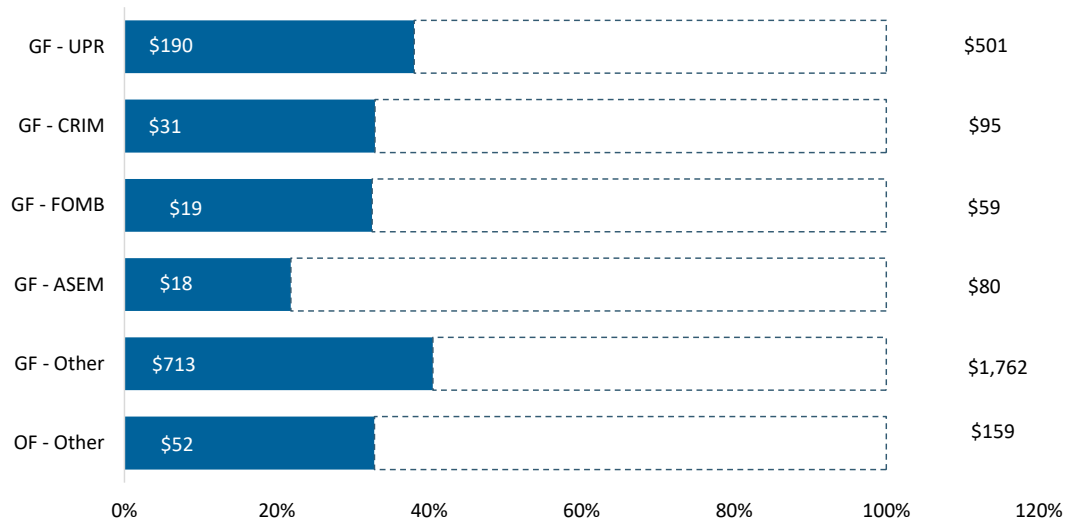


Puerto Rico Department of Treasury | Hacienda
State Funded Budgetary Transfers Summary

Key Takeaways / Notes

- 1.) General Fund appropriations are generally executed throughout the year on a consistent basis in the first week of a given month. The amount transferred each month is usually the sum of the receiving entity's budgeted amount for FY24 divided into twelve, subject to a 2.5% holdback through the first nine months of the fiscal year, to be disbursed during the fourth quarter following reconciliation of General Fund revenues to Fiscal Plan projections and subsequent approval and authorization for release by the Oversight Board and the Director of FOMB. Other General Fund transfers and Other Fund transfers require the recognition of certain revenues within DTPR accounting records prior to sending funds to a receiving entity.

YTD FY2023 Budgeted Appropriations Executed (\$M)



Remaining Appropriation Budget (\$M)

Entity Name	Full Year		
	Actual YTD	Expectation	Remaining
GF - UPR	\$ 190	\$ 501	\$ 310
GF - CRIM	31	95	64
GF - FOMB	19	59	40
GF - ASEM	18	80	63
GF - Other	713	1,762	1,049
OF - Other	52	159	107
Total	\$ 1,024	\$ 2,657	\$ 1,633

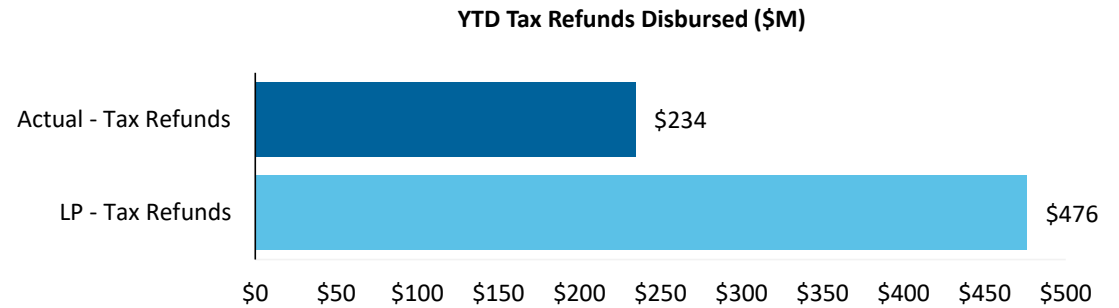
YTD Appropriation Variance (\$M)

Entity Name	Liquidity Plan		
	Actual YTD	YTD	Variance
GF - UPR	\$ 190	\$ 163	\$ (28)
GF - CRIM	31	31	(0)
GF - FOMB	19	19	-
GF - ASEM	18	26	9
GF - Other	713	639	(74)
OF - Other	52	49	(4)
Total	\$ 1,024	\$ 927	\$ (97)

Puerto Rico Department of Treasury | Hacienda
Tax Refunds / PayGo and Pensions Summary

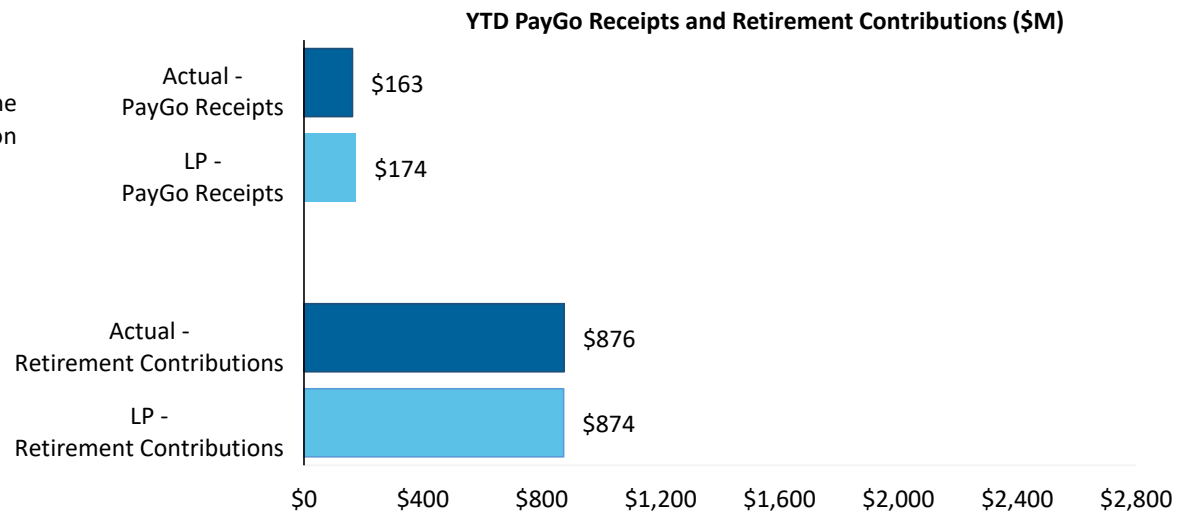
Key Takeaways / Notes : Tax Credits & Refunds

- 1.) Tax credits and refunds includes EITC distributions, refunds to individuals and seniors as well as other tax credits. Tax Credits and Refunds are \$242M lower than projected.



Key Takeaways / Notes : PayGo Receipts and Retirement Contributions

- 1.) YTD PayGo Receipts are over projected. Further details on the status of PayGo can be found in the monthly PayGo Report on Hacienda website in Public Finance section.

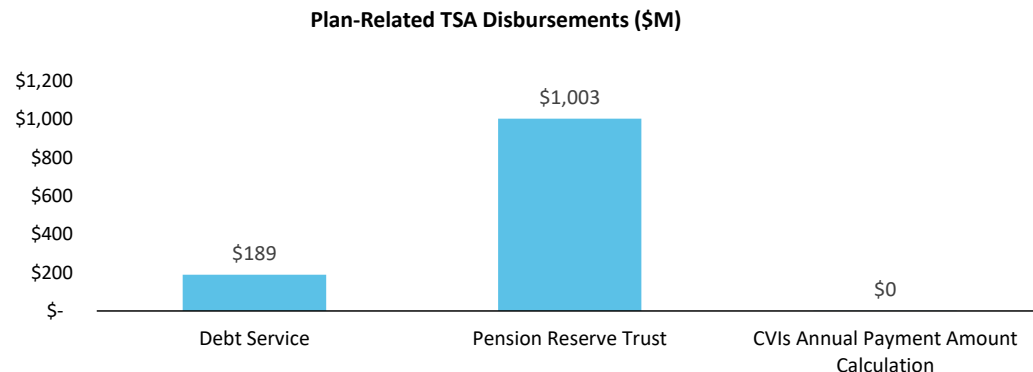


Puerto Rico Department of Treasury | Hacienda
Plan of Adjustment TSA Transfers Summary

Key Takeaways / Notes: Plan Disbursements

- 1) A total of \$1,192M has been transferred out of the TSA for POA related payments during FY24.

Plan-Related TSA Disbursements (\$M)	Actual YTD
Debt Service	\$ 189
Pension Reserve Trust (a)	1,003
CVIs Annual Payment Amount Calculation (b)	0
Total	\$ 1,192



Footnotes

- (a) Additional Contribution to Pension Reserve Trust is expected to be disbursed on or before November 1, 2023.
- (b) CVIs Annual Payment is expected to be disbursed on or before November 1, 2023.

Puerto Rico Department of Treasury | Hacienda*Schedule A: Central Government - Live Web Portal AP by Payee Type (a) (b)**All Agencies**(figures in \$000s)**Continues and Continued...*

ID	Agency Name	3rd Party Payables	Intergovernmental Payables	Total
071	Department of Health	\$ 195,690	\$ 9,824	\$ 205,514
081	Department of Education	143,142	13,274	156,416
049	Department of Transportation and Public Works	60,454	2,251	62,705
271	Office of Information Technology and Communications	42,885	-	42,885
024	Department of the Treasury	26,919	0	26,920
025	Hacienda (entidad interna - fines de contabilidad)	21,401	0	21,401
045	Department of Public Security	18,145	3	18,148
095	Mental Health and Addiction Services Administration	12,229	41	12,270
241	Administration for Integral Development of Childhood	10,890	-	10,890
050	Department of Natural and Environmental Resources	9,681	8	9,689
014	Environmental Quality Board	8,247	329	8,576
067	Department of Labor and Human Resources	5,743	-	5,743
127	Administration for Socioeconomic Development of the Family	5,642	-	5,642
123	Families and Children Administration	5,166	24	5,189
078	Department of Housing	3,954	895	4,849
120	Veterans Advocate Office	4,393	-	4,393
137	Department of Correction and Rehabilitation	3,993	-	3,993
126	Vocational Rehabilitation Administration	3,453	24	3,477
122	Department of the Family	3,046	-	3,046
043	Puerto Rico National Guard	3,003	2	3,005
038	Department of Justice	2,482	48	2,530
028	Commonwealth Election Commission	2,353	-	2,353
087	Department of Sports and Recreation	2,016	76	2,092
055	Department of Agriculture	2,070	-	2,070
018	Planning Board	1,712	-	1,712
031	General Services Administration	1,678	-	1,678
124	Child Support Administration	1,558	-	1,558
016	Office of Management and Budget	1,474	2	1,477
311	Gaming Commission	1,445	-	1,445
105	Industrial Commission	1,152	1	1,153
152	Elderly and Retired People Advocate Office	883	0	883
026	Special Appropriations for the Central Government Retirement	646	-	646
155	State Historic Preservation Office	219	4	223
023	Department of State	202	-	202
022	Office of the Commissioner of Insurance	177	-	177
015	Office of the Governor	166	-	166
010	General Court of Justice	134	-	134
030	Office of Administration and Transformation of HR in the Gov	133	-	133
266	Office of Public Security Affairs	17	106	124

Puerto Rico Department of Treasury | Hacienda*Schedule A: Central Government - Live Web Portal AP by Payee Type (a) (b)**All Agencies**(figures in \$000s)**Continues and Continued...*

ID	Agency Name	3rd Party Payables	Intergovernmental Payables	Total
075	Office of the Financial Institutions Commissioner	92	-	92
153	Advocacy for Persons with Disabilities of the Commonwealth	84	-	84
298	Public Service Regulatory Board	63	-	63
329	Socio-Economic Development Office	62	-	62
096	Women's Advocate Office	38	-	38
069	Department of Consumer Affairs	34	2	36
281	Office of the Electoral Comptroller	27	-	27
220	Correctional Health	20	-	20
231	Health Advocate Office	20	-	20
226	Joint Special Counsel on Legislative Donations	15	-	15
068	Labor Relations Board	14	-	14
060	Citizen's Advocate Office (Ombudsman)	8	0	8
062	Cooperative Development Commission	3	0	3
279	Public Service Appeals Commission	2	-	2
065	Public Services Commission	1	-	1
037	Civil Rights Commission	1	-	1
034	Investigation, Prosecution and Appeals Commission	0	0	1
040	Puerto Rico Police	0	-	0
139	Parole Board	0	-	0
	Other	-	-	-
Total		\$ 609,078	\$ 26,915	635,993

Footnotes:

- (a) *Data presented above represents the Central Government live AP Web Portal repository of third party and intergovernmental invoices by agency, implemented for FY2019. The full transition to managing central government payables through the web portal is not yet complete and therefore the table above may not represent all Central Government AP. Ongoing efforts with the largest agencies to implement the appropriate processes and controls needed to fully transition to the web portal and realize improvements in reporting and efficiency continue as of the date of this report.*
- (b) *On a go-forward basis, vendors submit invoices for approval through the live AP Web Portal where they are logged electronically, matched with the appropriate purchase order or other relevant documentation, and approved / vouchered at the agency level through the online interface.*

Puerto Rico Department of Treasury | Hacienda

Schedule B: Central Government - Live Web Portal AP Aging (a) (b)

All Agencies

(figures in \$000s)

Continues and Continued...

ID	Agency Name	0 - 30	31 - 60	61 - 90	Over 90 days	Total
071	Department of Health	\$ 18,686	\$ 19,000	\$ 6,985	\$ 160,843	\$ 205,514
081	Department of Education	71,750	31,829	16,223	36,614	156,416
049	Department of Transportation and Public Works	20,493	9,084	3,901	29,228	62,705
271	Office of Information Technology and Communications	21,212	4,659	671	16,343	42,885
024	Department of the Treasury	24,278	2,071	276	295	26,920
025	Hacienda (entidad interna - fines de contabilidad)	2,171	1,690	1,362	16,179	21,401
045	Department of Public Security	5,796	2,885	1,479	7,988	18,148
095	Mental Health and Addiction Services Administration	3,810	2,177	289	5,995	12,270
241	Administration for Integral Development of Childhood	3,737	1,006	454	5,693	10,890
050	Department of Natural and Environmental Resources	3,589	1,737	151	4,212	9,689
014	Environmental Quality Board	119	155	111	8,191	8,576
067	Department of Labor and Human Resources	1,510	2,353	118	1,762	5,743
127	Administration for Socioeconomic Development of the Famil	1,559	850	302	2,931	5,642
123	Families and Children Administration	2,268	682	719	1,520	5,189
078	Department of Housing	1,612	1,294	349	1,594	4,849
120	Veterans Advocate Office	3	1	12	4,378	4,393
137	Department of Correction and Rehabilitation	1,814	1,365	369	445	3,993
126	Vocational Rehabilitation Administration	1,530	1,166	125	655	3,477
122	Department of the Family	1,553	1,025	319	148	3,046
043	Puerto Rico National Guard	1,186	718	297	804	3,005
038	Department of Justice	2,021	397	31	81	2,530
028	Commonwealth Election Commission	364	44	13	1,933	2,353
087	Department of Sports and Recreation	368	855	17	852	2,092
055	Department of Agriculture	173	535	43	1,319	2,070
018	Planning Board	811	444	77	380	1,712
031	General Services Administration	400	232	393	653	1,678
124	Child Support Administration	708	249	52	549	1,558
016	Office of Management and Budget	650	444	38	344	1,477
311	Gaming Comission	131	18	103	1,193	1,445
105	Industrial Commission	308	46	14	786	1,153
152	Elderly and Retired People Advocate Office	358	277	53	195	883
026	Special Appropriations for the Central Government Retireme	2	4	10	631	646
155	State Historic Preservation Office	67	82	20	54	223
023	Department of State	93	100	8	0	202
022	Office of the Commissioner of Insurance	102	40	33	2	177
015	Office of the Governor	81	82	2	0	166
010	General Court of Justice	134	-	-	-	134
030	Office of Administration and Transformation of HR in the Gov	23	22	0	88	133
266	Office of Public Security Affairs	9	105	1	8	124
075	Office of the Financial Institutions Commissioner	92	0	-	-	92
153	Advocacy for Persons with Disabilities of the Commonwealth	9	20	1	54	84
298	Public Service Regulatory Board	52	11	0	-	63
329	Socio-Economic Development Office	25	34	-	3	62
096	Women's Advocate Office	18	18	2	0	38
069	Department of Consumer Affairs	19	8	3	5	36
281	Office of the Electoral Comptroller	23	2	2	-	27
220	Correctional Health	-	-	-	20	20
231	Health Advocate Office	19	1	-	-	20
226	Joint Special Counsel on Legislative Donations	-	-	14	1	15
068	Labor Relations Board	14	-	-	-	14
060	Citizen's Advocate Office (Ombudsman)	7	-	0	0	8

Puerto Rico Department of Treasury | Hacienda

Schedule B: Central Government - Live Web Portal AP Aging (a) (b)

All Agencies

(figures in \$000s)

Continues and Continued...

ID	Agency Name	0 - 30	31 - 60	61 - 90	Over 90 days	Total
062	Cooperative Development Commission	1	0	1	1	3
279	Public Service Appeals Commission	1	-	-	1	2
065	Public Services Commission	1	-	-	0	1
037	Civil Rights Commission	1	-	-	0	1
034	Investigation, Prosecution and Appeals Commission	0	0	-	0	1
040	Puerto Rico Police	-	-	-	0	0
139	Parole Board	0	-	-	0	0
	Other	-	-	-	-	-
Total		\$ 195,761	\$ 89,815	\$ 35,445	\$ 314,972	\$ 635,993

Footnotes:

- (a) Data presented above represents the Central Government live AP Web Portal repository of third party and intergovernmental invoices by agency, implemented for FY2019. The full transition to managing central government payables through the web portal is not yet complete and therefore the table above may not represent all Central Government AP. Ongoing efforts with the largest agencies to implement the appropriate processes and controls needed to fully transition to the web portal and realize improvements in reporting and efficiency continue as of the date of this report.
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