

DEPARTMENT OF THE TREASURY
GOVERNMENT OF PUERTO RICO



Requirement 1 (A)

Government of Puerto Rico

Treasury Single Account ("TSA") FY 2025 Cash Flow

For the month of December FY25

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Glossary

Term	Definition
ACAA	- Automobile Accident Compensation Administration, or Administración de Compensaciones por Accidentes de Automoviles, is a component unit of the Commonwealth of Puerto Rico.
Act 154	- Act 154 means Act No. 154-2010, which, inter alia, imposes a temporary excise tax on the acquisition by multinationals of certain property manufactured or produced in whole or in part in Puerto Rico and on the acquisition of certain manufacturing services carried out in Puerto Rico. The Act 154 temporary excise tax expires on December 31, 2027.
AFI / PRIFA	- Infrastructure Financing Authority.
ASC	- Compulsory Liability Insurance, private insurance company.
ASES	- Puerto Rico Health Insurance Administration, a public corporation and component unit of the Commonwealth of Puerto Rico.
CINE	- Puerto Rico Cinema Fund, a recipient of certain assigned sales and use tax revenues.
COFINA	- Puerto Rico Sales Tax Financing Corporation.
Deferred General Fund Receipts	- Revenues pertaining to Fiscal Year 2020, such as individual and corporate income taxes, that are collected in Fiscal Year 2021 due to various executive orders and tax extensions in response to the COVID-19 pandemic.
DTPR	- Department of the Treasury of Puerto Rico also referred to as "Hacienda".
DTPR Collection System	- This is the software system that DTPR uses for collections.
FAM	- Municipal Fund Administration, a recipient of certain assigned sales and use tax revenues.
General Fund Collections	- All gross tax collections received and deposited into the TSA from all Hacienda Collection Posts, through the Hacienda Colecturia Virtual (online), and/or SURI, as well as certain pass-through collections and others.
General Fund	- General Fund (Operating Fund) means the Commonwealth principal operating fund; disbursements from such fund are generally approved through the Commonwealth's annual budgeting process.
Gross Payroll	- Gross Payroll is equal to the sum of: (i) Net Payroll from the DTPR RHUM system; (ii) Other Payroll and (iii) Cash outlays for wage garnishments by Agency.
HTA	- Puerto Rico Highways and Transportation Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
Liquidity Plan (LP)	- The Liquidity Plan is the translation of the Certified Fiscal Plan ("CFP") and Certified Budget ("Budget") into a cash flow projection. The TSA Liquidity Plan encompasses all cash flow activity within the TSA. Certain cash flow activity is contemplated in the CFP and Budget, but occurs outside the TSA. Cash flow bridges from the TSA to the CFP and Budget have been included to facilitate comparison.
NAP	- NAP, or the Nutrition Assistance Program, also known as PAN, or Programa de Asistencia Nutricional is a federal assistance nutritional program provided by the United States Department of Agriculture (USDA) solely to Puerto Rico.
OMB	- The Office of Management and Budget of Puerto Rico.
Other Payroll	- Other Payroll expenses relate to employee withholdings, social security, insurance, and other deductions.
Other State Collections	- Inflows related to various Health Department programs, the State Insurance Fund, the Commissioner of Financial Institutions, interest earned on TSA bank accounts and others.
PayGo	- PayGo - Puerto Rico pension system that is funded through a pay-as-you-go system. Retirement benefits expenses of government employers are paid by the central government and reimbursed by the employers, with such funds received by the TSA.
Plan of Adjustment ("Plan")	- Plan to adjust the liabilities for the Commonwealth of Puerto Rico, the Puerto Rico Public Building Authority, and Employee Retirement System of the Government of Puerto Rico confirmed on 1/18/22 by the US District Court for the District of Puerto Rico under PROMESA.
PRASA	- Puerto Rico Aqueduct and Sewer Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
PREPA	- Puerto Rico Electric Power Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
PRITA	- Puerto Rico Integrated Transport Authority, a public corporation and component unit of the Commonwealth of Puerto Rico.
PSTBA	- The PSTBA is an amount established under Act 91-2006, as amended, and the Sales Tax Revenue Bond Resolution, as amended and restated on June 10, 2009 (the "Bond Resolution"), that currently must be received by COFINA from 5.5% of the SUT before the Commonwealth can receive any of the other 5.5% SUT.
Public Corporation	- Public corporations are governmental authorities with autonomous structure separate from the central government administration and with independent treasury functions.
RHUM System	- This is the software system that DTPR uses for payroll.
SIFC	- State Insurance Fund Corporation, a public corporation and a component unit of the Commonwealth of Puerto Rico.
Special Revenue Receipts	- Collections made by central government agencies at collection posts for services rendered by the agencies as well as fees, licenses, permits, fines and others.
SURI	- Sistema Unificado de Rentas Internas is the new digital tool of the Department of the Treasury that will allow integration and streamlining of the administration of taxes and revenues and eliminate the complexity of the current systems for the benefit of the Treasury and the taxpayers.
SURI Sweep Account Transfers	- The SURI Sweep Account balance transfers is included as part of the General Fund Collections.
TSA	- Treasury Single Account, the Commonwealth's main operational bank account (concentration account) in which a majority of receipts from Governmental funds are deposited and from which most expenses are disbursed. TSA receipts include tax collections, charges for services, intergovernmental collections, the proceeds of short and long-term debt issuances and amounts held in custody by the Secretary of the Treasury for the benefit of the Commonwealth's fiduciary funds. Only a portion of the revenues received by the TSA is included in the annual General Fund budget presented to the Puerto Rico Legislative Assembly for approval. Other revenues are separately assigned by law to certain agencies or public corporations but still flow through the TSA.

Introduction

- Enclosed is the monthly Treasury Single Account ("TSA") cash flow report and supporting schedules with monthly YTD FY2025 actual results compared to the FY2025 Liquidity Plan ("LP").
- TSA is the Commonwealth's main operational bank account (concentration account) in which a majority of receipts from Governmental funds are deposited and from which most expenses are disbursed.
- Receipts in the TSA include tax collections (including revenues assigned to certain public corporations and pledged for the payment of their debt service), charges for services, intergovernmental collections (such as reimbursements from Federal assistance grants), the proceeds of short and long-term debt issuances held in custody by the Secretary of Treasury for the benefit of the Government fiduciary funds, and other receipts. Only a portion of the revenues received by the TSA is included in the annual General Fund budget presented to the Puerto Rico Legislative Assembly for approval. Other revenues are separately assigned by law to certain agencies or public corporations but still flow through the TSA.
- Disbursements from the TSA include payroll and related costs, vendor and operational disbursements (including those reimbursed by Federal assistance grants and funded from Special Revenue Funds), welfare expenditures, capital outlays, debt service payments, required budgetary formulas and appropriation payments, pass-through payments of pledged revenues to certain public corporations, tax refunds, payments of current pension benefits and other disbursements.
- Federal funds related to disaster relief for hurricanes Irma and Maria are deposited in a separate bank account overseen by the Government Authorized Representative ("GAR"). Funds may be transferred to the TSA either: (i) after admissible disbursements (per approved Project Worksheets) have been made or (ii) once supporting documentation for an accrual or related expense are provided to and approved by FEMA. Therefore, FEMA funding may also be received in advance of actual cash disbursement, as payments to vendors may occur subsequent to when the corresponding services are rendered / expenses are recorded.
- Federal funds related to the Coronavirus Aid, Relief, and Economic Security ("CARES") Act have been deposited into bank accounts overseen by Hacienda, but separate from the TSA.
- Sistema Unificado de Rentas Internas ("SURI") is the new digital platform designed to integrate and streamline the administration of taxes and revenues. Collections are initially deposited into a SURI sweep account outside of the TSA. Collections must be verified and reconciled before they can be swept into the TSA. The reconciliation process is still being refined, and as a result, there have been significant delays in transferring collections from the sweep account to the TSA. The SURI sweep account balance is reported on page 5 of this report.
- Data limitations and commentary:

The government has focused on cash transaction information for which access to reliable, timely, and detailed data is readily available. The government continues to work with DTPR and other parties to access additional reliable data that would help to provide additional detail in the future.

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Executive Summary - TSA Cash Flow Actual Results
(figures in Millions)

Bank Cash Position	December Cash Flow	Monthly Variance	YTD Net Cash Flow	YTD Net Cash Flow Variance
\$9,748	\$695	\$253	(\$301)	\$671

Bridge from Liquidity Plan projected cash balance and actual ending cash balance as of December 31, 2024

<u>Cash Flow line item</u>	<u>Variance Bridge (\$M)</u>	<u>Comments</u>
Liquidity Plan RF Projected Cash Balance 12/31/24:	\$ 9,077	1. State collections are currently lower than projected. The variance is mainly driven by Special Revenue Fund collections of (\$351M) due to timing differences, partially offset by General Fund Collections of \$178M.
1 State Collections	(174)	2.The Federal Funds reimbursements are often received with a timing difference in comparison with the disbursements, causing monthly variances. The negative YTD variance is mainly driven by higher than projected disbursements from Medicaid of (\$409M) and Operating Disbursements of (\$10M). This is partially offset by higher inflows from All Other Federal Programs of \$163M and lower than projected disbursements from Payroll by \$74M.
2 Federal Fund Net Cash Flow	(157)	3. Tax Refunds and other tax credits are temporarily under projected cash flow due to timing differences.
3 Tax Refunds & other tax credits	601	4. Payroll and related costs are currently lower than projected. The positive variance YTD is driven by General Fund payroll of \$112M and Other State Fund payroll of \$24M.
4 Payroll and Related Costs	136	5. Operating disbursements are currently higher than projected. The negative variance is driven by General Fund Disbursements of (\$179M) and Other State Funds of (\$30M).
5 Operating Disbursements	(209)	6. The LP projected various custody account and other transfers from the TSA through the date of this report. Some of these were adjusted, however, disbursements have not been made. Variances in these categories may reverse by year-end.
6 Custody Account Transfers	287	
All Other	188	
Actual TSA Cash Balance	<u>\$ 9,748</u>	

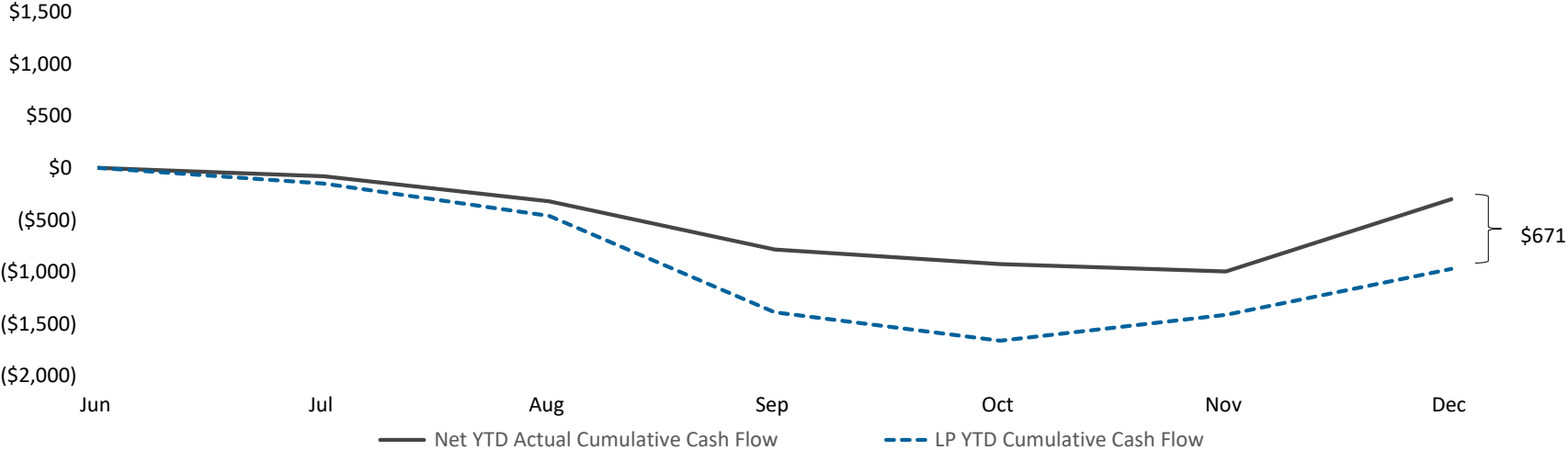
Memo: Summary of Cash Balances

TSA Operational Cash	\$ 7,851
TSA Reserves	1,897
Actual TSA Cash Balance	<u>\$ 9,748</u>

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YTD TSA Cash Flow Summary - Actual vs LP

TSA Cumulative YTD Net Cash Flow (\$M)

LP RF Bank Cash Balance:	\$9,077
Actual TSA Bank Cash Balance:	\$9,748



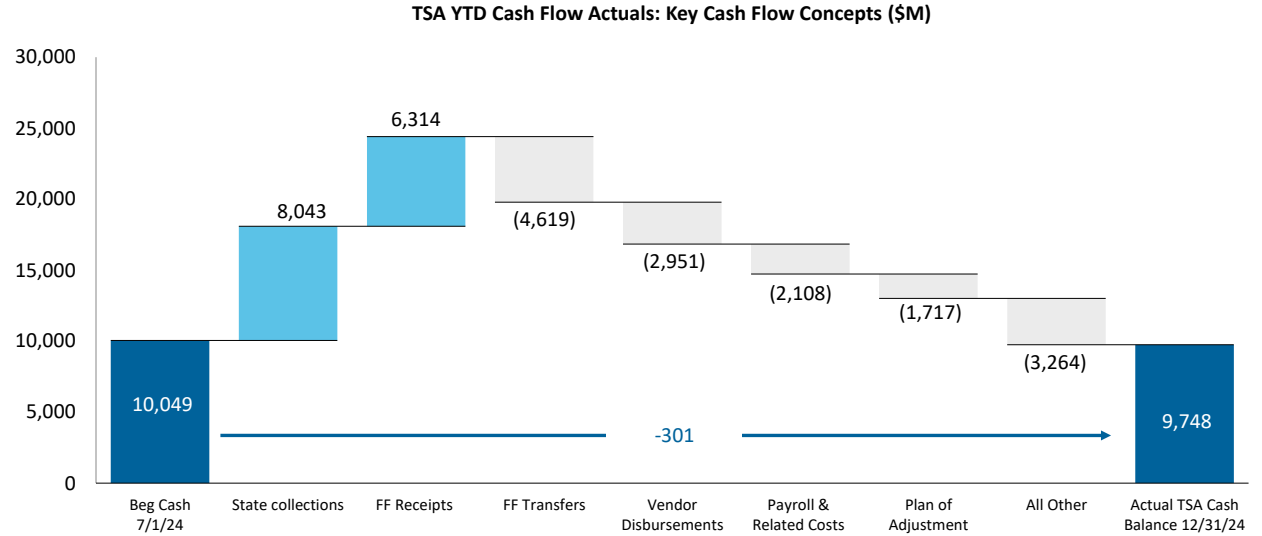
YTD Actuals vs. Liquidity Plan

YTD net cash flow is -\$301M and cash flow variance to the Liquidity Plan is \$671M, with various offsetting variances within.

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YTD Cash Flow Summary - TSA Cash Flow Actual Results

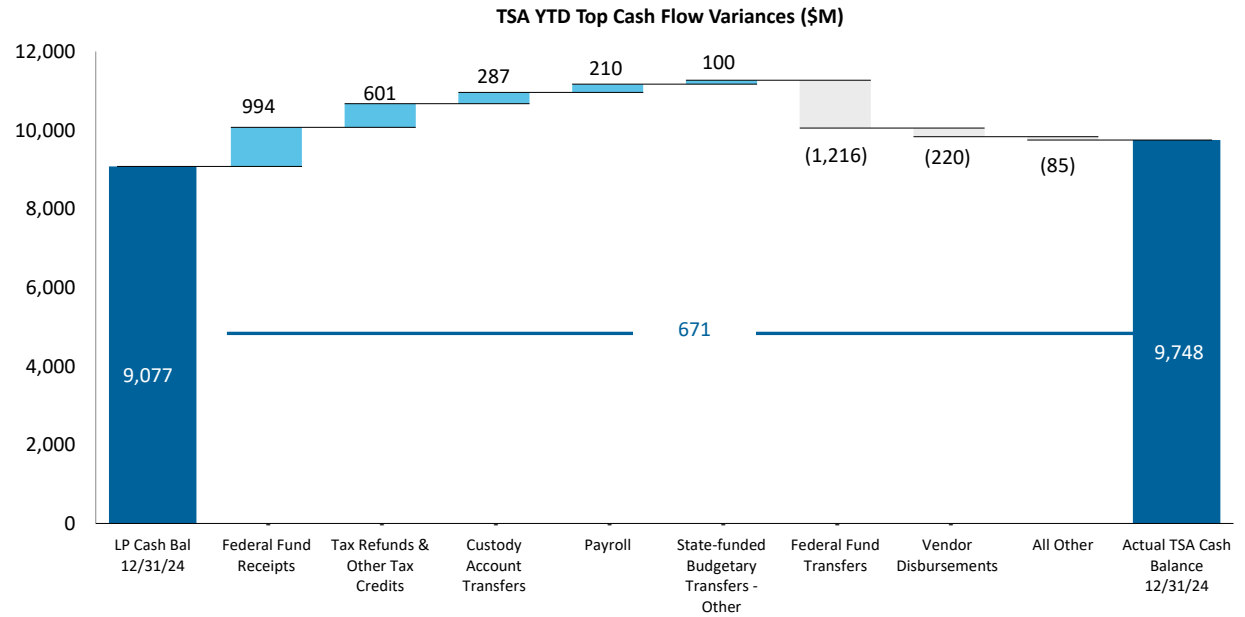
Net Cash Flow - YTD Actuals

- 1.) The primary cash driver of FY25 is State Collections. Federal Fund inflows of \$6,314M represent 43% of YTD inflows, but are largely offset by Federal Fund transfers, with YTD net deficit of -\$150M (Refer to page 13 for additional detail).



Net Cash Flow YTD Variance - LP vs. Actual

- 1.) Federal Fund Receipts, Tax Refunds & Other Tax Credits, Custody Account Transfers, Payroll, and State-funded Budgetary Transfers-Other, are the main drivers of the YTD cash flow variance. This is partially offset by higher than projected Federal Funds Transfers and Vendor Disbursements.



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TSA Cash Flow Actual Results as of December 31, 2024

	FY25 Actual December	FY25 LP December	Variance December	FY25 Actual (a) YTD	FY25 LP YTD	Variance YTD vs LP	
<i>(figures in Millions)</i>							
State Collections							
1	General fund collections (b)	\$1,578	\$1,651	(\$72)	\$6,993	\$6,815	\$178
2	Other fund revenues & Pass-throughs (c)	18	15	3	156	167	(11)
3	Special Revenue receipts	53	90	(38)	223	322	(100)
4	All Other state collections (d)	135	101	33	672	913	(240)
5	Sweep Account Transfers	—	—	—	—	—	—
6	Subtotal - State collections (b)	\$1,784	\$1,857	(\$73)	\$8,043	\$8,217	(\$174)
Federal Fund Receipts							
7	Medicaid	69	446	(377)	2,427	1,900	527
8	Nutrition Assistance Program	270	252	19	1,593	1,510	84
9	All Other Federal Programs	442	298	144	2,073	1,910	163
10	Other - CRF & CSFRF and EITC	41	211	(170)	221	—	221
11	Subtotal - Federal Fund Receipts	\$823	\$1,207	(\$385)	\$6,314	\$5,320	\$994
Balance Sheet Related							
12	Paygo charge	121	45	76	334	269	65
13	Other	—	—	—	—	—	—
14	Subtotal - Other Inflows	\$121	\$45	\$76	\$334	\$269	\$65
Plan of Adjustment Related							
15	Intragovernmental Transfers (e)	2	9	(7)	79	54	25
16	Other	—	—	—	—	—	—
17	Subtotal - Plan Inflows	\$2	\$9	(\$7)	\$79	\$54	\$25
18	Total Inflows	\$2,729	\$3,118	(\$389)	\$14,770	\$13,859	\$911
Payroll and Related Costs (f)							
19	General fund	(258)	(280)	22	(1,536)	(1,648)	112
20	Federal fund	(77)	(91)	14	(493)	(568)	74
21	Other State fund	(13)	(17)	3	(79)	(103)	24
22	Subtotal - Payroll and Related Costs	(\$348)	(\$387)	\$39	(\$2,108)	(\$2,318)	\$210
Operating Disbursements (g)							
23	General fund	(189)	(74)	(115)	(975)	(795)	(179)
24	Federal fund	(201)	(207)	6	(1,353)	(1,342)	(10)
25	Other State fund	(97)	(77)	(20)	(623)	(593)	(30)
26	Subtotal - Vendor Disbursements	(\$488)	(\$358)	(\$129)	(\$2,951)	(\$2,731)	(\$220)
State-funded Budgetary Transfers							
27	General Fund	(182)	(219)	37	(1,196)	(1,208)	12
28	Other State Fund	—	(34)	34	(41)	(141)	100
29	Subtotal - Appropriations - All Funds	(\$182)	(\$253)	\$71	(\$1,237)	(\$1,349)	\$112
Federal Fund Transfers							
30	Medicaid	(322)	(446)	125	(2,829)	(1,893)	(936)
31	Nutrition Assistance Program	(243)	(252)	9	(1,565)	(1,510)	(56)
32	All other federal fund transfers	(28)	(211)	183	(224)	—	(224)
33	Subtotal - Federal Fund Transfers	(\$593)	(\$909)	\$316	(\$4,619)	(\$3,403)	(\$1,216)
Other Disbursements - All Funds							
34	Retirement Contributions	(213)	(221)	8	(1,312)	(1,324)	12
35	Tax Refunds & other tax credits (h)	(19)	(162)	142	(320)	(921)	601
36	PROMESA Mandates Costs	(6)	(18)	12	(51)	(82)	31
37	Milestone Transfers	—	(22)	22	(43)	(22)	(21)
38	Custody Account Transfers	(31)	(143)	112	(613)	(900)	287
39	Other items paid from FY23 Surplus	—	—	—	—	—	—
40	Loans and Notes Transactions (i)	—	(50)	50	(100)	(100)	—
41	All Other	—	—	—	(1)	—	(1)
42	Subtotal - Other Disbursements - All Funds	(\$269)	(\$616)	\$347	(\$2,439)	(\$3,349)	\$910
Plan of Adjustment Related							
43	Disbursements to Paying Agent	(154)	(153)	(1)	(1,717)	(1,681)	(36)
44	Direct Disbursements	—	—	—	—	—	—
45	Subtotal - Plan Disbursements	(\$154)	(\$153)	(\$1)	(\$1,717)	(\$1,681)	(\$36)
46	Total Outflows	(\$2,034)	(\$2,677)	\$642	(\$15,071)	(\$14,831)	(\$240)
47	Net Operating Cash Flow	\$695	\$442	\$253	(\$301)	(\$972)	\$671
48	Bank Cash Position, Beginning	9,053	8,635	418	10,049	10,049	0
49	Bank Cash Position, Ending	\$9,748	\$9,076	\$672	\$9,748	\$9,077	\$671
Memo: Summary of Accounts							
	Operational	\$7,851					
	Reserves (j)	1,897					
	Total Bank Cash Position	\$9,748					

Note: Refer to page 10 for footnote reference descriptions.

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TSA Cash Flow Actual Results as of December 31, 2024

	FY25 Actual Q1	FY25 Actual Q2	FY25 Actual YTD	FY25 LP Q1	FY25 LP Q2	FY25 LP YTD	Variance Q1	Variance Q2	Variance YTD	
<i>(figures in Millions)</i>										
State Collections										
1	General fund collections (b)	\$3,276	\$3,717	\$6,993	\$3,041	\$3,774	\$6,815	\$235	(\$58)	\$178
2	Other fund revenues & Pass-throughs (c)	53	103	156	42	125	167	11	(22)	(11)
3	Special Revenue receipts	105	118	223	145	178	322	(40)	(60)	(100)
4	All Other state collections (d)	326	346	672	277	636	913	49	(289)	(240)
5	Sweep Account Transfers	-	-	-	-	-	-	-	-	-
6	Subtotal - State collections (b)	\$3,759	\$4,284	\$8,043	\$3,504	\$4,713	\$8,217	\$255	(\$429)	(\$174)
Federal Fund Receipts										
7	Medicaid	1,005	1,422	2,427	892	1,008	1,900	113	414	527
8	Nutrition Assistance Program	829	764	1,593	755	755	1,510	75	9	84
9	All Other Federal Programs	922	1,151	2,073	969	941	1,910	(47)	210	163
10	Other	101	120	221	-	-	-	101	120	221
11	Subtotal - Federal Fund receipts	\$2,858	\$3,457	\$6,314	\$2,616	\$2,704	\$5,320	\$242	\$753	\$994
Balance Sheet Related										
12	Paygo charge	134	200	334	134	134	269	(0)	65	65
13	Other	-	-	-	-	-	-	-	-	-
14	Subtotal - Other Inflows	\$134	\$200	\$334	\$134	\$134	\$269	(\$0)	\$65	\$65
Plan of Adjustment Related										
15	Intragovernmental Transfers (e)	26	53	79	26	27	54	(0)	25	25
16	Other	-	-	-	-	-	-	-	-	-
17	Subtotal - Plan Inflows	\$26	\$53	\$79	\$26	\$27	\$54	(\$0)	\$25	\$25
18	Total Inflows	\$6,777	\$7,993	\$14,770	\$6,280	\$7,579	\$13,859	\$497	\$414	\$911
Payroll and Related Costs (f)										
19	General fund	(724)	(813)	(1,536)	(784)	(864)	(1,648)	60	51	112
20	Federal fund	(252)	(241)	(493)	(269)	(298)	(568)	18	57	74
21	Other State fund	(34)	(44)	(79)	(49)	(54)	(103)	14	10	24
22	Subtotal - Payroll and Related Costs	(\$1,010)	(\$1,098)	(\$2,108)	(\$1,102)	(\$1,216)	(\$2,318)	\$92	\$118	\$210
Operating Disbursements (g)										
23	General fund	(489)	(486)	(975)	(501)	(294)	(795)	13	(192)	(179)
24	Federal fund	(721)	(632)	(1,353)	(700)	(643)	(1,342)	(21)	11	(10)
25	Other State fund	(299)	(324)	(623)	(298)	(295)	(593)	(1)	(29)	(30)
26	Subtotal - Vendor Disbursements	(\$1,508)	(\$1,442)	(\$2,951)	(\$1,499)	(\$1,232)	(\$2,731)	(\$9)	(\$210)	(\$220)
State-funded Budgetary Transfers										
27	General Fund	(655)	(541)	(1,196)	(617)	(591)	(1,208)	(38)	50	12
28	Other State Fund	(19)	(22)	(41)	(70)	(70)	(141)	51	48	100
29	Subtotal - Appropriations - All Funds	(\$674)	(\$562)	(\$1,237)	(\$688)	(\$661)	(\$1,349)	\$13	\$99	\$112
Federal Fund Transfers										
30	Medicaid	(1,030)	(1,799)	(2,829)	(885)	(1,008)	(1,893)	(145)	(791)	(936)
31	Nutrition Assistance Program	(815)	(750)	(1,565)	(755)	(755)	(1,510)	(61)	5	(56)
32	All other federal fund transfers	(121)	(104)	(224)	-	-	-	(121)	(104)	(224)
33	Subtotal - Federal Fund Transfers	(\$1,967)	(\$2,652)	(\$4,619)	(\$1,640)	(\$1,763)	(\$3,403)	(\$327)	(\$889)	(\$1,216)
Other Disbursements - All Funds										
34	Retirement Contributions	(650)	(662)	(1,312)	(662)	(662)	(1,324)	12	(0)	12
35	Tax Refunds & other tax credits (h)	(204)	(116)	(320)	(454)	(467)	(921)	250	350	601
36	Title III Costs	(22)	(28)	(51)	(28)	(54)	(82)	6	25	31
37	State Cost Share	-	-	-	-	-	-	-	-	-
38	Milestone Transfers	(43)	-	(43)	-	(22)	(22)	(43)	22	(21)
39	Custody Account Transfers	(368)	(245)	(613)	(474)	(426)	(900)	107	181	287
40	Other items paid from FY23 Surplus	-	-	-	-	-	-	-	-	-
41	Loans and Notes Transactions (i)	(50)	(50)	(100)	(50)	(50)	(100)	-	-	-
42	All Other	-	(1)	(1)	-	-	-	-	(1)	(1)
43	Subtotal - Other Disbursements - All Funds	(\$1,337)	(\$1,103)	(\$2,439)	(\$1,669)	(\$1,680)	(\$3,349)	\$332	\$578	\$910
Plan of Adjustment Related										
44	Disbursements to Paying Agent	(1,066)	(652)	(1,717)	(1,072)	(609)	(1,681)	6	(42)	(36)
45	Direct Disbursements	-	-	-	-	-	-	-	-	-
46	Subtotal - Plan Disbursements	(\$1,066)	(\$652)	(\$1,717)	(\$1,072)	(\$609)	(\$1,681)	\$6	(\$42)	(\$36)
47	Total Outflows	(\$7,561)	(\$7,510)	(\$15,071)	(\$7,669)	(\$7,162)	(\$14,831)	\$108	(\$348)	(\$240)
48	Net Operating Cash Flow	(\$784)	\$483	(\$301)	(\$1,389)	\$417	(\$972)	\$604	\$67	\$671
49	Bank Cash Position, Beginning	10,049	9,265	10,049	10,049	8,660	10,049	-	605	-
50	Bank Cash Position, Ending	\$9,265	\$9,748	\$9,748	\$8,660	\$9,076	\$9,076	\$605	\$672	\$671

Note: Refer to the next page for footnote reference descriptions.

Puerto Rico Department of Treasury | Hacienda*FY25 TSA Cash Flow Actual Results - Footnotes*Footnotes:

- (a) Represents FY2025 actual results through December 31, 2024.
- (b) Represents gross tax collections received and deposited from all Hacienda Collection Posts, through the Hacienda Colecturia Virtual (online) and/or SURI. Additionally, as of the date of this report, the "General Fund Collections" line item includes unreconciled collections due to DTPR transition to collecting various gross tax receipts through the new SURI system. The SURI Sweep Account balance transfers is included as part of the General Fund Collections.
- (c) These revenues are collected by DTPR and immediately appropriated.
- (d) Inflows related to the State Insurance Fund, the Department of Labor and Human Resources, the Commissioner of Financial Institutions, interest earned on TSA bank accounts and others. As of the date of this report, the TSA has received \$207.1M in net interest income in FY25 from earnings on the TSA cash balance.
- (e) Transfer of CRIM portion pursuant to the POA. CRIM shall pay to the Commonwealth amounts collected by them in connection with the 1.03% property tax levied pursuant to Act 53-2021 and which are due and owing to the Commonwealth.
- (f) Represents total gross payroll. Gross payroll includes net payroll disbursed to government employees, cash transfers to the Police Department for payroll costs, and other payroll related costs (employee withholdings, social security, insurance, and other deductions).
- (g) Includes payments to third-party vendors as well as intergovernmental payments to agencies with separate Treasuries.
- (h) Includes Federally Funded Employee Retention Credits.
- (i) On October 30, 2024, \$390M were disbursed relating to Contingent Value Instruments (CVIs) issued under the Commonwealth's Plan of Adjustment. This amount was higher than was projected in the LP, creating a permanent variance under this section.
- (j) Funds are held in a separate bank account outside of the TSA Operational Cash. Some of these funds are not restricted, as defined by the Governmental Accounting Standard Board (GASB), but have been segregated by the Government for the service to the debt and the Disaster Relief Fund, among other purposes.

Puerto Rico Department of Treasury | Hacienda

General Fund Collections Summary

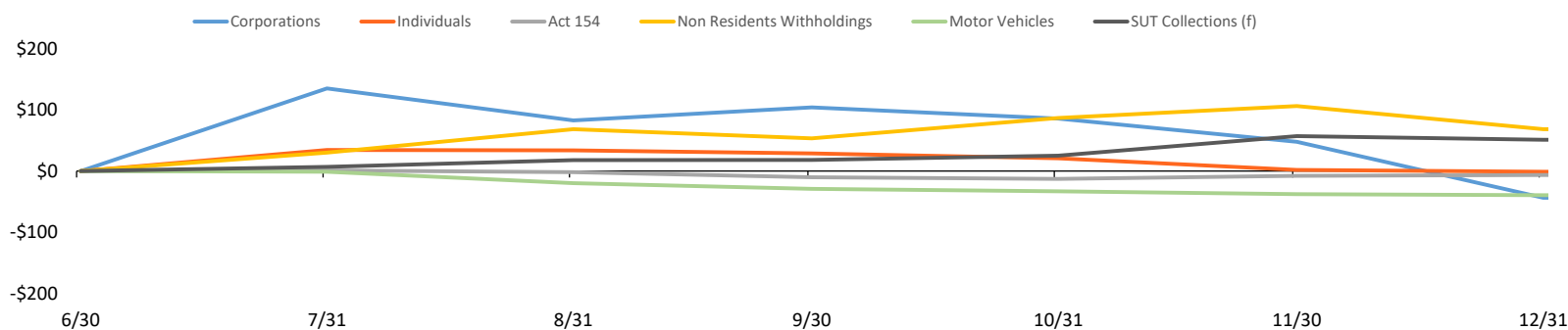
Key Takeaways / Notes

The Other General Fund may includes cash receipts that have not yet been allocated to specific concepts. The schedule on this page will be updated as information becomes available.

General Fund Collections Year to Date: Actual vs. Forecast (\$M)

	Actual (a) YTD FY25	LP YTD FY25	Var \$ YTD FY25	Var % YTD FY25
General Fund Collections				
Corporations	\$1,703	\$1,699	\$4	0%
Individuals	1,948	1,949	(1)	0%
Partnerships	182	182	0	0%
Act 154	56	63	(7)	-11%
Non Residents Withholdings	526	460	66	14%
Current Year Collections	517	448	69	15%
Current Year NRW for FEDE (Act 73-2008) (b)	10	12	(3)	-22%
Motor Vehicles	337	377	(39)	-10%
Rum Tax	167	127	40	31%
Alcoholic Beverages	123	154	(30)	-20%
Cigarettes (c)	43	72	(30)	-41%
Other General Fund	705	581	124	21%
Total	\$5,791	\$5,664	\$127	2%
SUT Collections (d)	1,202	1,151	51	4%
Total General Fund Collections	\$ 6,993	\$ 6,815	\$ 178	3%

YTD General Fund Receipts Cumulative Variance Liquidity Plan vs. Actual Cumulative Variance by Category (\$M)



Footnotes:

- (a) General Fund gross cash receipts by concept are approximated using net General Fund revenues adjusted for recurring monthly gross-ups and other adjustments.
- (b) Relates to income tax reserves that are subsequently passed through to PRIDCO.
- (c) Includes some cigarette tax collections that are subsequently passed through to PRMBA and other.
- (d) SUT collections excludes PSTBA, FAM & CINE, and only includes the amounts deposited into the TSA for General Fund use.

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Other State Fund Collections Summary

Key Takeaways / Notes

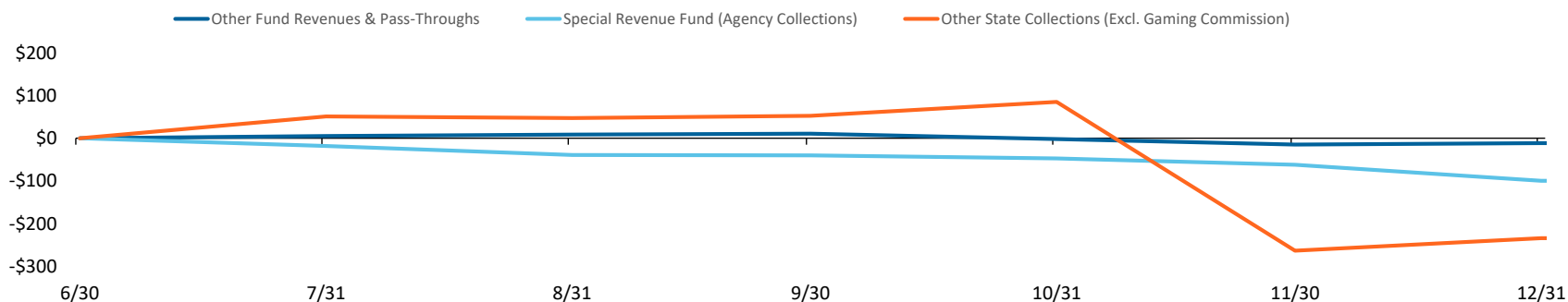
- 1) Other State Fund Collections are lower than projected in the Liquidity Plan. The negative variance in Special Revenue Fund is mainly driven by timing differences.

- 2) Other State Collections variance is mainly driven by (\$306M) lower than projected Funds under the Custody of the Department of Treasury due to timing differences, partially offset by \$31M higher from the Office of the Commissioner of Financial Institutions, \$20M higher than projected All Other Collections and \$13M higher from the Department of Health.

Other State Fund Collections Year to Date: Actual vs. Forecast (\$M)

	Actual YTD FY25	LP YTD FY25	Var \$ YTD FY25	Var % YTD FY25
Other State Fund Collections				
Other Fund Revenues & Pass-Throughs	\$156	\$167	(\$11)	-7%
Electronic Lottery	56	65	(9)	-14%
ASC Pass Through	24	12	11	93%
ACCA Pass Through	42	45	(3)	-7%
Other	34	45	(11)	-24%
Special Revenue Fund (Agency Collections)	223	322	(100)	-31%
Department of Education	0	2	(2)	-90%
Department of Health	7	1	6	478%
Department of State	1	1	(0)	-14%
All Other	214	318	(104)	-33%
Other State Collections	672	913	(240)	-26%
Interest Income	207	198	9	4%
Puerto Rico Gaming Commission	200	206	(6)	-3%
Department of Housing	12	17	(5)	-29%
Department of Health	70	57	13	24%
Office of the Commissioner of Insurance	4	0	4	784%
Funds under the Custody of the Department of Treasury	57	363	(306)	-84%
Office of the Commissioner of Financial Institutions	52	21	31	148%
All Other	70	49	20	41%
Total	\$1,050	\$1,402	(\$351)	-25%

YTD Other State Fund Receipts Cumulative Variance Liquidity Plan vs. Actual Cumulative Variance by Category (\$M)

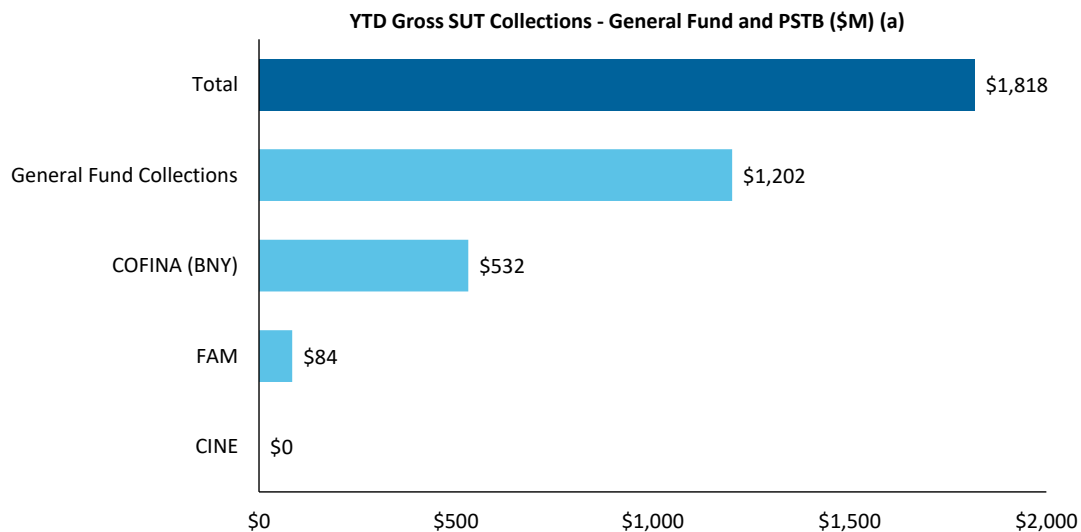


Puerto Rico Department of Treasury | Hacienda

Sales and Use Tax Collections Summary

Key Takeaways / Notes

- 1) The proceeds from the Puerto Rico 10.5% SUT rate are allocated as follows: Of the 10.5%, 5.5% is deposited into a COFINA BNY Mellon account until the PSTBA cap is reached, and 4.5% is deposited into the General Fund. The remaining 0.5% is remitted to FAM.



Footnotes

- (a) This schedule reflects gross cash activity and is subject to revision based on periodic reconciliations and accounting adjustments.
- (b) As of December 31, 2024 there is \$43M in SUT collected pending verification and allocation. The verification process includes matching receipts with the appropriate returns and reconciling government account information. Once this process is complete, SUT funds are distributed in accordance with the COFINA Plan of Adjustment based on the ownership of funds and otherwise based on the limits on distributions established therein.

Puerto Rico Department of Treasury | Hacienda
Federal Funds Net Cash Flow Summary

Key Takeaways / Notes

- 1) Receipts for the Nutritional Assistance Program (NAP) and Medicaid (ASES Pass-through) are received in advance of the subsequent pass through disbursements. Federal Funds received for Payroll and Vendor Payments are typically reimbursed following disbursement. There may be temporary week to week surplus / (deficit) due to timing differences. These funds are held in a separate account outside of TSA. Some of the measures funded by the accounts are initially paid out through TSA, and later reimbursed from the respective external account.
- 2) As of the date of this report, \$221M of reimbursements related to Coronavirus Relief Fund (CRF) and Coronavirus State and Local Fiscal Recovery Funds (CSLFRF) has been received and (\$224M) was disbursed and is reported as All Other Federal Funds Transfers; with a net cash flow of (\$3M).
- 3) The Federal Funds are currently lower than projected. Net negative YTD variance is mainly driven by higher outflows on Medicaid by (\$409M) and Operating Disbursements by (\$10M). This is partially offset by higher inflows from All Other Federal Program by \$163M and lower than projected outflows on Payroll and Related Costs by \$74M.

Monthly FF Net Surplus (Deficit)

Medicaid (ASES)	
Nutritional Assistance Program (NAP)	
Payroll / OpEx / Other Federal Programs, incl. COVID	
Federally Reimbursable Tax Credits	

Total (a)

FF Inflows	FF Outflows	Net Cash		Variance
		Flow	LP Net Cash Flow	
\$ 69	\$ (322)	\$ (253)	\$ -	\$ (253)
270	(243)	28	-	28
483	(306)	177	-	177
-	-	-	-	-
\$823	\$ (871)	\$ (48)	\$ -	\$ (48)

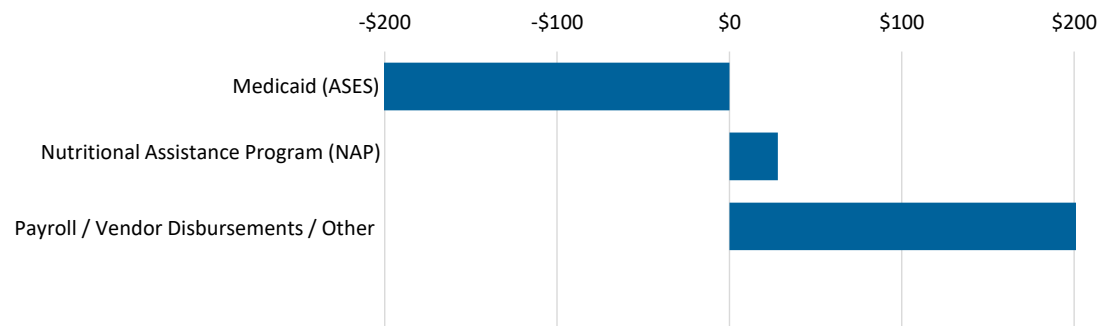
YTD Cumulative FF Net Surplus (Deficit)

Medicaid (ASES)	
Nutritional Assistance Program (NAP)	
Payroll / OpEx / Other Federal Programs, incl. COVID	
<i>Payroll / Vendor Disbursements / Other Federal Programs</i>	
<i>COVID-19 Federal Funds (CRF & CSLFRF)</i>	

Total (a)

FF Inflows	FF Outflows	Net Cash		Variance
		Flow	LP Net Cash Flow	
\$ 2,427	\$ (2,829)	\$ (402)	\$ 7	\$ (409)
1,593	(1,565)	28	-	28
2,294	(2,070)	224	-	224
<i>2,073</i>	<i>(1,846)</i>	<i>227</i>	<i>-</i>	<i>227</i>
<i>221</i>	<i>(224)</i>	<i>(3)</i>	<i>-</i>	<i>(3)</i>
\$ 6,314	\$ (6,465)	\$ (150)	\$ 7	\$ (157)

YTD Federal Funds Net Cash Flows (\$M)



Footnotes

- (a) Please note that federal fund classification as represented here is based on the fund classification at the point of transaction. Agencies regularly review cash transactions and make accounting adjustments that result in fund reclassifications.

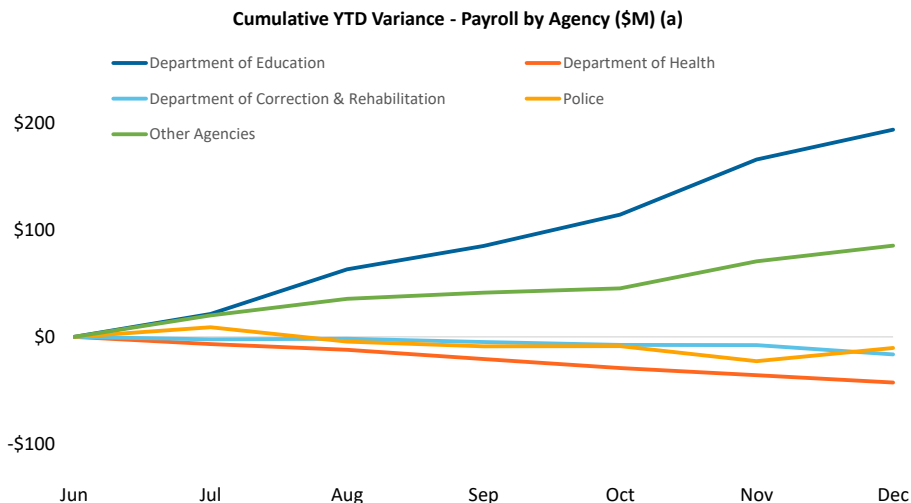
Puerto Rico Department of Treasury | Hacienda

Payroll / Vendor Disbursements Summary

Key Takeaways / Notes : Gross Payroll

- The \$210M positive YTD payroll variance is due to lower than expected expenses from the Department of Education and All Other Agencies, partially offset by higher than expected expenses from the Department of Health, Department of Correction and Rehabilitation, and Police Department.

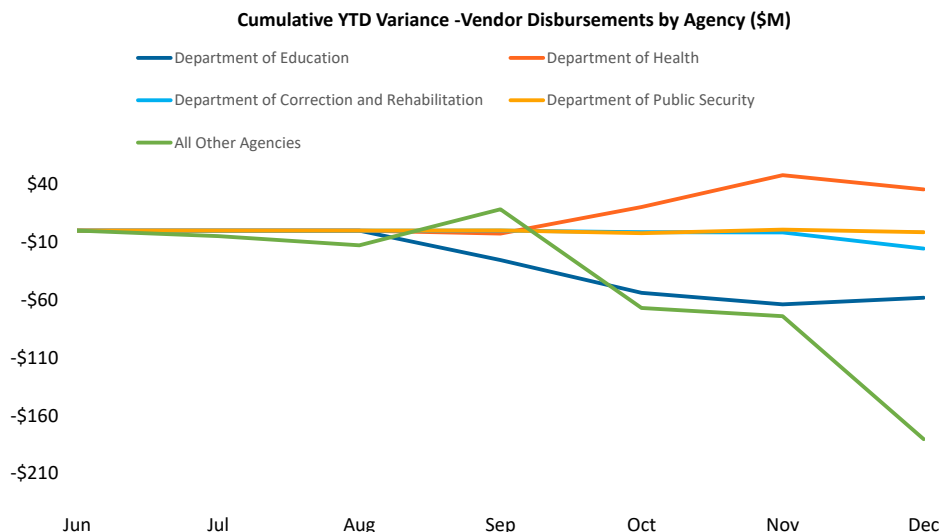
Gross Payroll (\$M) (a)	YTD Variance
Department of Education	\$ 194
Department of Health	(43)
Department of Correction & Rehabilitation	(16)
Police	(10)
All Other Agencies	85
Total YTD Variance	\$ 210



Key Takeaways / Notes : Vendor Disbursements

- Negative variance is due to higher than projected disbursements across most agencies. Main drivers for the variance include All Other Agencies and the Department of Education. This is partially offset by lower than projected disbursements in the Department of Health.

Vendor Disbursements (\$M)	YTD Variance
Department of Education	\$ (58)
Department of Health	36
Department of Correction and Rehabilitation	(16)
Department of Public Security	(1)
All Other Agencies (b)	(181)
Total YTD Variance	\$ (220)



Footnotes

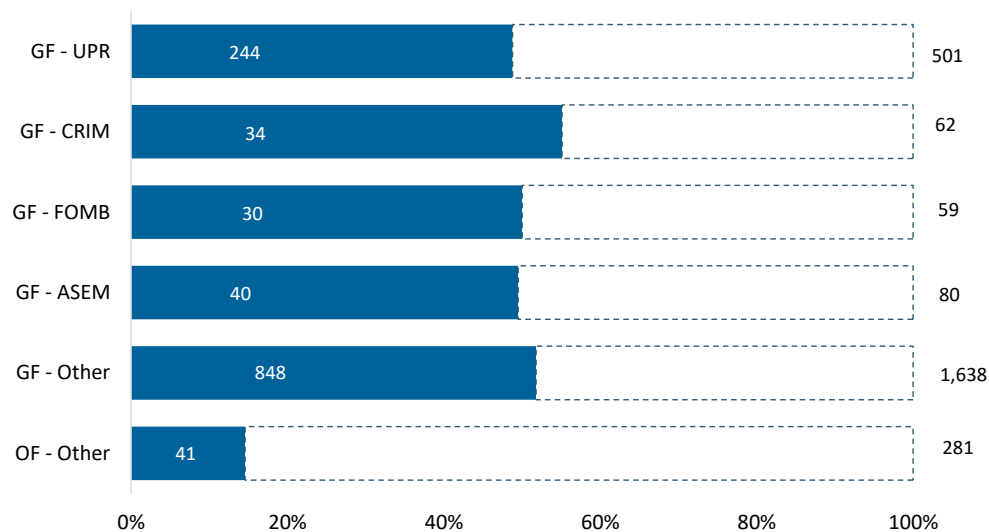
- Gross Payroll is equal to the sum of: (i) Net Payroll by Agency from the DTPR RHUM system; (ii) Other Payroll and (iii) Cash outlays for wage garnishments by Agency.
- The negative variance for All Other Agencies can be mainly attributed to the Puerto Rico Gaming Commission (\$81M), the Administration of Families and Children (\$35M), and Admin. of Mental Health and Anti-Addiction Services (\$18M).

Puerto Rico Department of Treasury | Hacienda
State Funded Budgetary Transfers Summary

Key Takeaways / Notes

- 1) General Fund appropriations are generally executed throughout the year on a consistent basis in the first week of a given month. The amount transferred each month is usually the sum of the receiving entity's budgeted amount for FY25 divided by twelve, subject to a 2.5% holdback through the first nine months of the fiscal year, to be disbursed during the fourth quarter following reconciliation of General Fund revenues to Fiscal Plan projections and subsequent approval and authorization for release by the Oversight Board and the Director of OMB. Other General Fund transfers and Other Fund transfers require the recognition of certain revenues within DTPR accounting records prior to sending funds to a receiving entity.

YTD FY2024 Budgeted Appropriations Executed (\$M)



Remaining Appropriation Budget (\$M)

Entity Name	Full Year		
	Actual YTD	Expectation	Remaining
GF - UPR	\$ 244	\$ 501	\$ 257
GF - CRIM	34	62	28
GF - FOMB	30	59	30
GF - ASEM	40	80	41
GF - Other	848	1,638	790
OF - Other	41	281	240
Total	\$ 1,237	\$ 2,621	\$ 1,384

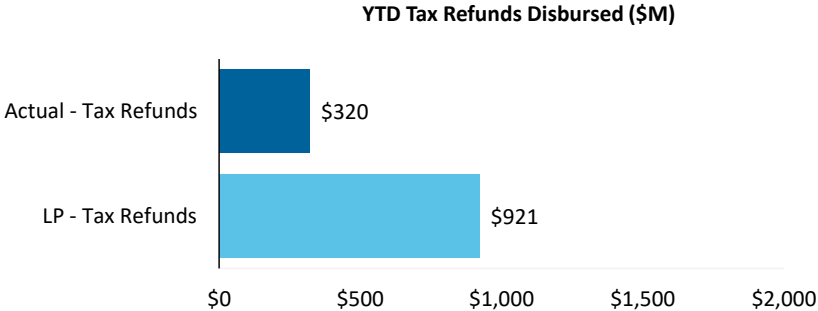
YTD Appropriation Variance (\$M)

Entity Name	Actual YTD	LP YTD	Variance
GF - UPR	\$ 244	\$ 244	\$ (0)
GF - CRIM	34	30	(4)
GF - FOMB	30	29	(1)
GF - ASEM	40	39	(1)
GF - Other	848	866	18
OF - Other	41	141	100
Total	\$ 1,237	\$ 1,349	\$ 112

Puerto Rico Department of Treasury | Hacienda
Tax Refunds / PayGo and Pensions Summary

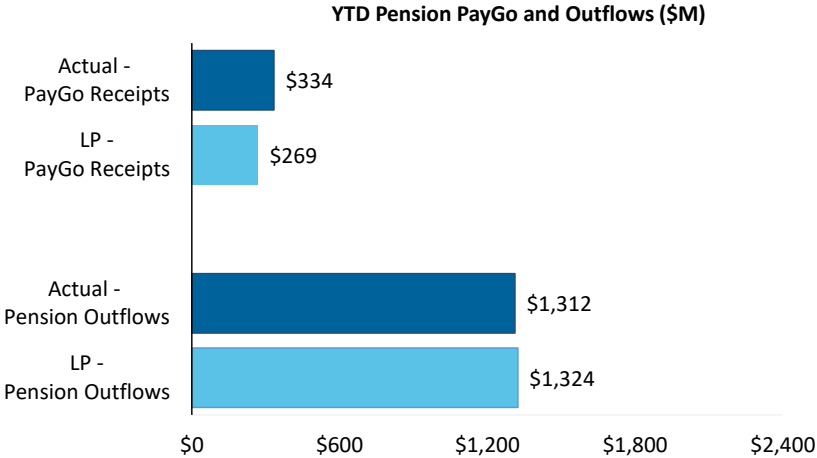
Key Takeaways / Notes : Tax Refunds

1) Tax credits and refunds include EITC distributions, refunds to individuals and seniors as well as other tax credits. Tax Credits and Refunds are (\$601M) lower than projected.



Key Takeaways / Notes : Pension PayGo

1) YTD PayGo Receipts are over projections. Further details on the status of PayGo can be found in the monthly PayGo Report on Hacienda website under the Public Finance section.

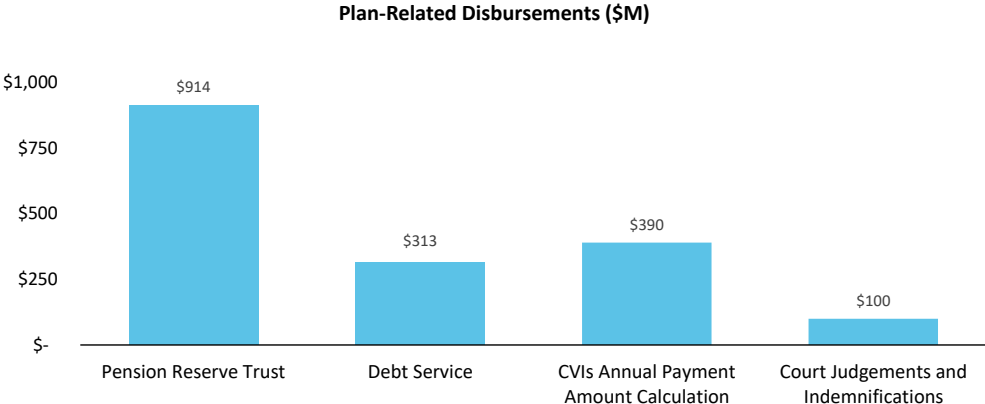


Puerto Rico Department of Treasury | Hacienda
Plan of Adjustment TSA Transfers Summary

Key Takeaways / Notes: Plan Disbursements

- 1) A total of \$1,717M has been transferred out of the TSA for POA related payments during FY25. On December 30, the projected GUC Reserve payment of \$100M was disbursed.

Plan-Related TSA Disbursements (\$M)	Actual YTD
Pension Reserve Trust	\$ 914
<i>Monthly Act 80 Contributions</i>	8
<i>Annual Contribution</i>	906
Debt Service	313
CVIs Annual Payment Amount Calculation	390
Court Judgements and Indemnifications	100
<i>GUC Reserve</i>	100
<i>Eminent Domain Claims</i>	0
<i>AFSCME Fee (\$21K Payments)</i>	0
Total	\$ 1,717



Puerto Rico Department of Treasury | Hacienda

Schedule A: Central Government - Live Web Portal AP by Payee Type (a) (b)

All Agencies

(figures in \$000s)

Continues and Continued...

ID	Agency Name	3rd Party Payables	Intergovernmental Payables	Total
071	Department of Health	\$ 197,657	\$ 6,401	\$ 204,058
081	Department of Education	143,944	8,206	152,149
049	Department of Transportation and Public Works	33,606	96	33,703
025	Hacienda (entidad interna - fines de contabilidad)	26,542	0	26,542
311	Gaming Comission	18,527	38	18,565
050	Department of Natural and Environmental Resources	17,071	57	17,128
045	Department of Public Security	15,328	5	15,333
095	Mental Health and Addiction Services Administration	10,443	856	11,299
067	Department of Labor and Human Resources	10,929	96	11,025
014	Environmental Quality Board	10,012	331	10,343
123	Families and Children Administration	9,885	62	9,947
016	Office of Management and Budget	9,157	136	9,293
137	Department of Correction and Rehabilitation	8,980	1	8,981
024	Department of the Treasury	8,614	26	8,640
127	Administration for Socioeconomic Development of the Family	8,403	87	8,489
271	Office of Information Technology and Communications	7,339	82	7,421
120	Veterans Advocate Office	6,812	2	6,815
329	Socio-Economic Development Office	4,233	2,564	6,797
241	Administration for Integral Development of Childhood	6,627	147	6,774
126	Vocational Rehabilitation Administration	4,991	4	4,995
028	Commonwealth Election Commission	4,964	1	4,965
122	Department of the Family	4,692	-	4,692
124	Child Support Administration	3,556	50	3,606
087	Department of Sports and Recreation	3,284	76	3,361
031	General Services Administration	2,837	-	2,837
055	Department of Agriculture	2,776	-	2,776
023	Department of State	2,609	-	2,609
043	Puerto Rico National Guard	2,438	2	2,440
078	Department of Housing	2,089	85	2,174
243	PNP Central Committee	1,657	-	1,657
038	Department of Justice	1,493	0	1,494
018	Planning Board	1,370	112	1,482
242	PPD Central Committee	1,388	-	1,388
152	Elderly and Retired People Advocate Office	851	372	1,223
155	State Historic Preservation Office	1,117	4	1,121
105	Industrial Commission	897	1	898
208	Contributions to Municipalities	-	810	810
026	Special Appropriations for the Central Government Retirement System	764	-	764
015	Office of the Governor	523	4	527
143	Office of Protection and Advocacy of Persons with Disabilities	401	-	401
030	Office of Administration and Transformation of HR in the Govt.	255	0	255

Puerto Rico Department of Treasury | Hacienda

Schedule A: Central Government - Live Web Portal AP by Payee Type (a) (b)

All Agencies

(figures in \$000s)

Continues and Continued...

ID	Agency Name	3rd Party Payables	Intergovernmental Payables	Total
022	Office of the Commissioner of Insurance	207	-	207
298	Public Service Regulatory Board	151	-	151
291	Project Dignity	142	-	142
281	Office of the Electoral Comptroller	94	-	94
244	PIP Central Committee	82	-	82
391	Movimiento Victoria Ciudadana	69	-	69
096	Women's Advocate Office	68	0	68
153	Advocacy for Persons with Disabilities of the Commonwealth of Puerto Rico	67	-	67
069	Department of Consumer Affairs	47	0	47
279	Public Service Appeals Commission	42	-	42
037	Civil Rights Commission	18	-	18
266	Office of Public Security Affairs	17	-	17
068	Labor Relations Board	15	-	15
075	Office of the Financial Institutions Commissioner	13	-	13
060	Citizen's Advocate Office (Ombudsman)	12	0	12
231	Health Advocate Office	5	0	5
034	Investigation, Prosecution and Appeals Commission	3	0	3
062	Cooperative Development Commission	2	-	2
139	Parole Board	2	-	2
	Other	2	-	2
Total		\$ 600,116	\$ 20,715	\$ 620,831

Footnotes:

- (a) Data presented above represents the Central Government live AP Web Portal repository of third party and intergovernmental invoices by agency, implemented for FY2019. The full transition to managing central government payables through the web portal is not yet complete and therefore the table above may not represent all Central Government AP. Ongoing efforts with the largest agencies to implement the appropriate processes and controls needed to fully transition to the web portal and realize improvements in reporting and efficiency continue as of the date of this report.
- (b) On a go-forward basis, vendors submit invoices for approval through the live AP Web Portal where they are logged electronically, matched with the appropriate purchase order or other relevant documentation, and approved / vouchered at the agency level through the online interface.

Puerto Rico Department of Treasury | Hacienda

Schedule B: Central Government - Live Web Portal AP Aging (a) (b)

All Agencies

(figures in \$000s)

Continues and Continued...

ID	Agency Name	0 - 30	31 - 60	61 - 90	Over 90 days	Total
071	Department of Health	\$ 15,340	\$ 14,708	\$ 7,034	\$ 166,976	\$ 204,058
081	Department of Education	41,269	34,655	17,683	58,542	152,149
049	Department of Transportation and Public Works	4,842	8,236	5,895	14,729	33,703
025	Hacienda (entidad interna - fines de contabilidad)	2,690	2,711	3,145	17,997	26,542
311	Gaming Commission	11,402	4,530	2,048	585	18,565
050	Department of Natural and Environmental Resources	810	1,773	2,474	12,071	17,128
045	Department of Public Security	6,235	1,702	737	6,659	15,333
095	Mental Health and Addiction Services Administration	5,247	3,187	1,071	1,793	11,299
067	Department of Labor and Human Resources	1,547	2,102	1,593	5,784	11,025
014	Environmental Quality Board	672	153	46	9,472	10,343
123	Families and Children Administration	3,330	2,969	1,068	2,581	9,947
016	Office of Management and Budget	2,817	5,109	812	555	9,293
137	Department of Correction and Rehabilitation	1,649	4,372	1,231	1,729	8,981
024	Department of the Treasury	1,892	4,080	273	2,395	8,640
127	Administration for Socioeconomic Development of the Family	952	2,087	2,314	3,137	8,489
271	Office of Information Technology and Communications	80	897	357	6,087	7,421
120	Veterans Advocate Office	238	709	776	5,092	6,815
329	Socio-Economic Development Office	3,651	2,432	13	701	6,797
241	Administration for Integral Development of Childhood	1,976	606	752	3,440	6,774
126	Vocational Rehabilitation Administration	1,016	1,273	767	1,940	4,995
028	Commonwealth Election Commission	314	1,785	1,220	1,646	4,965
122	Department of the Family	623	1,891	1,282	895	4,692
124	Child Support Administration	1,902	729	223	752	3,606
087	Department of Sports and Recreation	214	638	1,103	1,406	3,361
031	General Services Administration	111	231	2,364	132	2,837
055	Department of Agriculture	264	301	65	2,145	2,776
023	Department of State	2,347	129	124	9	2,609
043	Puerto Rico National Guard	612	589	545	694	2,440
078	Department of Housing	416	760	438	560	2,174
243	PNP Central Committee	-	-	1,657	-	1,657
038	Department of Justice	544	414	274	261	1,494
018	Planning Board	142	1,087	195	57	1,482
242	PPD Central Committee	-	126	835	427	1,388
152	Elderly and Retired People Advocate Office	182	544	47	450	1,223
155	State Historic Preservation Office	483	162	355	120	1,121
105	Industrial Commission	285	121	26	467	898
208	Contributions to Municipalities	-	-	-	810	810
026	Special Appropriations for the Central Government Retirement Sys	4	12	16	731	764
015	Office of the Governor	101	24	389	13	527
143	Office of Protection and Advocacy of Persons with Disabilities	-	6	2	394	401
030	Office of Administration and Transformation of HR in the Govt.	223	4	5	24	255
022	Office of the Commissioner of Insurance	181	23	1	2	207

Puerto Rico Department of Treasury | Hacienda

Schedule B: Central Government - Live Web Portal AP Aging (a) (b)

All Agencies

(figures in \$000s)

Continues and Continued...

ID	Agency Name	0 - 30	31 - 60	61 - 90	Over 90 days	Total
298	Public Service Regulatory Board	100	28	10	14	151
291	Project Dignity	26	8	82	25	142
281	Office of the Electoral Comptroller	16	14	60	3	94
244	PIP Central Committee	80	-	1	1	82
391	Movimiento Victoria Ciudadana	-	-	37	32	69
096	Women's Advocate Office	55	12	-	1	68
153	Advocacy for Persons with Disabilities of the Commonwealth of Pu	3	8	9	48	67
069	Department of Consumer Affairs	3	38	5	1	47
279	Public Service Appeals Commission	30	5	2	6	42
037	Civil Rights Commission	17	0	-	1	18
266	Office of Public Security Affairs	-	11	6	-	17
068	Labor Relations Board	15	0	0	-	15
075	Office of the Financial Institutions Commissioner	10	3	-	-	13
060	Citizen's Advocate Office (Ombudsman)	4	8	0	1	12
231	Health Advocate Office	1	2	0	1	5
034	Investigation, Prosecution and Appeals Commission	0	0	0	2	3
062	Cooperative Development Commission	-	2	0	-	2
139	Parole Board	0	1	1	0	2
	Other	-	-	-	2	2
Total		\$ 116,965	\$ 108,009	\$ 61,466	\$ 334,392	\$ 620,831

Footnotes:

(a) Data presented above represents the Central Government live AP Web Portal repository of third party and intergovernmental invoices by agency, implemented for FY2019. The full transition to managing central government payables through the web portal is not yet complete and therefore the table above may not represent all Central Government AP. Ongoing efforts with the largest agencies to implement the appropriate processes and controls needed to fully transition to the web portal and realize improvements in reporting and efficiency continue as of the date of this report.

(b) On a go-forward basis, vendors submit invoices for approval through the live AP Web Portal where they are logged electronically, matched with the appropriate purchase order or other relevant documentation, and approved / vouchered at the agency level through the online interface.

Puerto Rico Department of Treasury | Hacienda
 Schedule C: Central Government - Live Web Portal
 AP

Intergovernmental Only (a) (b)

(figures in \$000s)

Continues and Continued...

Invoicer	ID - Central Government Agency														Other												
	20,715	71 - Department of Health	81 - Department of Education	49 - Department of Transportation and Public Works	0 - Hacienda (entidad interna - fines de contabilidad)	311 - Gaming Commission	50 - Department of Natural and Environmental Resources	45 - Department of Public Security	95 - Mental Health and Addiction Services Administration	67 - Department of Labor and Human Resources	14 - Environmental Quality Board	123 - Families and Children Administration	16 - Office of Management and Budget	137 - Department of Correction and Rehabilitation		34 - Department of the Treasury	127 - Administration for Socioeconomic Development of...	271 - Office of Information Technology and Communications	120 - Veterans Advocate Office	329 - Socio-Economic Development Office	241 - Administration for Integral Development of Childh...	126 - Vocational Rehabilitation Administration	28 - Commonwealth Election Commission	122 - Department of the Family	124 - Child Support Administration	31 - General Services Administration	
PREPA	3,683	-	3,683	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Department of Health	3,207	3,207	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Municipio De San Juan	2,857	-	457	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,399	-	-	-	-	-	-	-	-
University of Puerto Rico	1,464	1,106	-	-	-	49	-	-	-	-	62	133	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Municipio De Ciales	810	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	112
Infrastructure Financing Authority	770	637	132	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	810
Department of the Treasury	641	36	-	-	-	-	-	603	-	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agricultural Enterprises Development Administrat...	539	-	539	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Municipio De Barceloneta	409	-	409	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Buildings Authority	346	337	9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Administration Retirement System of Government E...	308	-	-	-	-	-	-	38	271	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PRASA	296	-	-	-	-	8	-	202	-	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7
Municipio De Bayamon	289	-	289	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Department of Labor and Human Resources	265	-	265	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Municipio De Coamo	255	239	16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Municipio De Rio Grande	252	-	252	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Municipio De Guayama	245	-	245	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Municipio Autonomo De Caguas	211	-	-	67	-	-	-	-	-	-	-	-	-	-	87	-	-	-	-	-	-	-	-	-	-	-	58
Teacher Retirement System	185	181	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Municipio De Canovanas	182	113	68	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Instituto Socio Economico Comu	165	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	165	-	-	-	-	-	-	-	-	-
Municipio De Comerio	155	148	7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Municipio De Villalba	152	-	152	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Municipio Autonomo De Aguadill	146	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	146	-	-	-	-	-	-	-	-
Municipio De Ponce	139	-	80	-	-	-	-	-	59	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Municipio De Caguas	138	-	138	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depto Desarrollo Economico Y C	120	-	-	-	38	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Municipio De Carolina	117	4	114	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Municipio De San Lorenzo	113	19	94	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Municipio De Yabucoa	110	-	110	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Municipio De Isabela	107	11	96	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Municipio De Arecibo	100	100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Department of Housing	85	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	85
Municipio De Manati	84	-	84	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Municipio De Guaynabo	82	-	82	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Municipio De Quebradillas	82	-	32	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50
Municipio De Anasco	78	-	30	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	48
Cardiovascular Center Corporation of Puerto Rico...	78	78	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Municipio De Utuado	74	-	74	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General Services Administration	71	18	1	0	-	-	-	2	50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Municipio De Cidra	65	-	65	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Institute of Forensic Sciences	63	55	0	-	-	-	5	0	-	0	1	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	1
Municipio De Maunabo	63	-	63	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
US Postal Service	62	6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2	-	-	-	-	-	-	50	-	-	4
Municipio De Sabana Grande	60	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	60
Municipio De Florida	58	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	58
Municipio De Corozal	56	-	7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50
Puerto Rico Trade and Export Company	51	-	51	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Municipio De Santa Isabel	49	49	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Medical Services Administration	49	-	-	-	-	-	-	49	-	-	-	-	-	-	-	-	-	-	-	-	1	3	-	-	-	-	-
Other	732	58	588	-	-	-	-	0	-	8	-	-	-	26	-	-	-	-	-	1	3	-	-	-	-	-	48

(a) Data presented above represents the Central Government live AP Web Portal repository of third party and intergovernmental invoices by agency, implemented in FY2019. The full transition to managing central government payables through the web portal is complete, however government agencies and vendors continue to analyze the information contained in this report to ensure its accuracy. Ongoing efforts with the largest agencies and their vendors to implement the appropriate processes and controls needed to realize improvements in reporting and efficiency continue as of the date of this report.

(b) On a go-forward basis, vendors submit invoices for approval through the live AP Web Portal where they are logged electronically, matched with the appropriate purchase order or other relevant documentation, and approved / vouchered at the agency level through the online interface.