

DEPARTMENT OF THE

TREASURY

GOVERNMENT OF PUERTO RICO



Government of Puerto Rico
Treasury Single Account ("TSA") FY 2026 Cash Flow
As of February 20, 2026

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Glossary

Term	Definition
ACAA	- Automobile Accident Compensation Administration, or Administración de Compensaciones por Accidentes de Automoviles, is a component unit of the Commonwealth of Puerto Rico.
Act 154	- Act 154 means Act No. 154-2010, which, inter alia, imposes a temporary excise tax on the acquisition by multinationals of certain property manufactured or produced in whole or in part in Puerto Rico and on the acquisition of certain manufacturing services carried out in Puerto Rico. The Act 154 temporary excise tax expires on December 31, 2027.
AFI / PRIFA	- Infrastructure Financing Authority.
ASC	- Compulsory Liability Insurance, private insurance company.
ASES	- Puerto Rico Health Insurance Administration, a public corporation and component unit of the Commonwealth of Puerto Rico.
CINE	- Puerto Rico Cinema Fund, a recipient of certain assigned sales and use tax revenues.
COFINA	- Puerto Rico Sales Tax Financing Corporation.
DTPR	- Department of the Treasury of Puerto Rico also referred to as "Hacienda".
DTPR Collection System	- This is the software system that DTPR uses for collections.
FAM	- Municipal Fund Administration, a recipient of certain assigned sales and use tax revenues.
General Fund Collections	- All gross tax collections received and deposited into the TSA from all Hacienda Collection Posts, through the Hacienda Colecturia Virtual (online), and/or SURI, as well as certain pass-through collections and others.
General Fund	- General Fund (Operating Fund) means the Commonwealth principal operating fund; disbursements from such fund are generally approved through the Commonwealth's annual budgeting process.
Gross Payroll	- Gross Payroll is equal to the sum of: (i) Net Payroll from the DTPR RHUM system; (ii) Other Payroll and (iii) Cash outlays for wage garnishments by Agency.
HTA	- Puerto Rico Highways and Transportation Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
Liquidity Plan (LP)	- The Liquidity Plan is the translation of the Certified Fiscal Plan ("CFP") and Certified Budget ("Budget") into a cash flow projection. The TSA Liquidity Plan encompasses all cash flow activity within the TSA. Certain cash flow activity is contemplated in the CFP and Budget, but occurs outside the TSA. Cash flow bridges from the TSA to the CFP and Budget have been included to facilitate comparison.
NAP	- NAP, or the Nutrition Assistance Program, also known as PAN, or Programa de Asistencia Nutricional is a federal assistance nutritional program provided by the United States Department of Agriculture (USDA) solely to Puerto Rico.
OMB	- The Office of Management and Budget of Puerto Rico.
Other Payroll	- Other Payroll expenses relate to employee withholdings, social security, insurance, and other deductions.
Other State Collections	- Inflows related to various Health Department programs, the State Insurance Fund, the Commissioner of Financial Institutions, interest earned on TSA bank accounts and others.
PayGo	- PayGo - Puerto Rico pension system that is funded through a pay-as-you-go system. Retirement benefits expenses of government employers are paid by the central government and reimbursed by the employers, with such funds received by the TSA.
Plan of Adjustment ("Plan")	- Plan to adjust the liabilities for the Commonwealth of Puerto Rico, the Puerto Rico Public Building Authority, and Employee Retirement System of the Government of Puerto Rico confirmed on 1/18/22 by the US District Court for the District of Puerto Rico under PROMESA.
PREPA	- Puerto Rico Electric Power Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
PRITA	- Puerto Rico Integrated Transport Authority, a public corporation and component unit of the Commonwealth of Puerto Rico.
PSTBA	- The PSTBA is an amount established under Act 91-2006, as amended, and the Sales Tax Revenue Bond Resolution, as amended, and restated on June 10, 2009 (the "Bond Resolution"), that currently must be received by COFINA from 5.5% of the SUT before the Commonwealth can receive any of the other 5.5% SUT.
Public Corporation	- Public corporations are governmental authorities with autonomous structure separate from the central government administration and with independent treasury functions.
RHUM System	- This is the software system that DTPR uses for payroll.
SIFC	- State Insurance Fund Corporation, a public corporation and a component unit of the Commonwealth of Puerto Rico.
Special Revenue Receipts	- Collections made by central government agencies at collection posts for services rendered by the agencies as well as fees, licenses, permits, fines and others.
SURI	- Sistema Unificado de Rentas Internas is the new digital tool of the Department of the Treasury that will allow integration and streamlining of the administration of taxes and revenues and eliminate the complexity of the current systems for the benefit of the Treasury and the taxpayers.
SURI Sweep Account Transfers	- The SURI Sweep Account balance transfers is included as part of the General Fund Collections.
TSA	- Treasury Single Account, the Commonwealth's main operational bank account (concentration account) in which a majority of receipts from Governmental funds are deposited and from which most expenses are disbursed. TSA receipts include tax collections, charges for services, intergovernmental collections, the proceeds of short and long-term debt issuances and amounts held in custody by the Secretary of the Treasury for the benefit of the Commonwealth's fiduciary funds. Only a portion of the revenues received by the TSA is included in the annual General Fund budget presented to the Puerto Rico Legislative Assembly for approval. Other revenues are separately assigned by law to certain agencies or public corporations but still flow through the TSA.

Introduction

- Enclosed is the weekly Treasury Single Account ("TSA") cash flow report and supporting schedules with weekly YTD FY2026 actual results compared to the FY2026 Liquidity Plan.
- TSA is the Commonwealth's main operational bank account (concentration account) in which a majority of receipts from Governmental funds are deposited and from which most expenses are disbursed.
- Receipts in the TSA include tax collections (including revenues assigned to certain public corporations and pledged for the payment of their debt service), charges for services, intergovernmental collections (such as reimbursements from Federal assistance grants), the proceeds of short and long-term debt issuances held in custody by the Secretary of Treasury for the benefit of the Government fiduciary funds, and other receipts. Only a portion of the revenues received by the TSA is included in the annual General Fund budget presented to the Puerto Rico Legislative Assembly for approval. Other revenues are separately assigned by law to certain agencies or public corporations but still flow through the TSA.
- Disbursements from the TSA include payroll and related costs, vendor and operational disbursements (including those reimbursed by Federal assistance grants and funded from Special Revenue Funds), welfare expenditures, capital outlays, debt service payments, required budgetary formulas and appropriation payments, pass-through payments of pledged revenues to certain public corporations, tax refunds, payments of current pension benefits and other disbursements.
- Federal funds related to disaster relief for hurricanes Irma and Maria are deposited in a separate bank account overseen by the Government Authorized Representative ("GAR"). Funds may be transferred to the TSA either: (i) after admissible disbursements (per approved Project Worksheets) have been made or (ii) once supporting documentation for an accrual or related expense are provided to and approved by FEMA. Therefore, FEMA funding may also be received in advance of actual cash disbursement, as payments to vendors may occur subsequent to when the corresponding services are rendered / expenses are recorded.
- Data limitations and commentary:
The government has focused on cash transaction information for which access to reliable, timely, and detailed data is readily available. The government continues to work with DTPR and other parties to access additional reliable data that would help to provide additional detail in the future.

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Executive Summary - TSA Cash Flow Actual Results
(figures in Millions)

Bank Cash Position **Weekly Cash Flow** **YTD Net Cash Flow** **YTD Actual vs LP Variance**
\$11,134 **(\$264)** **(\$228)** **\$1,060**

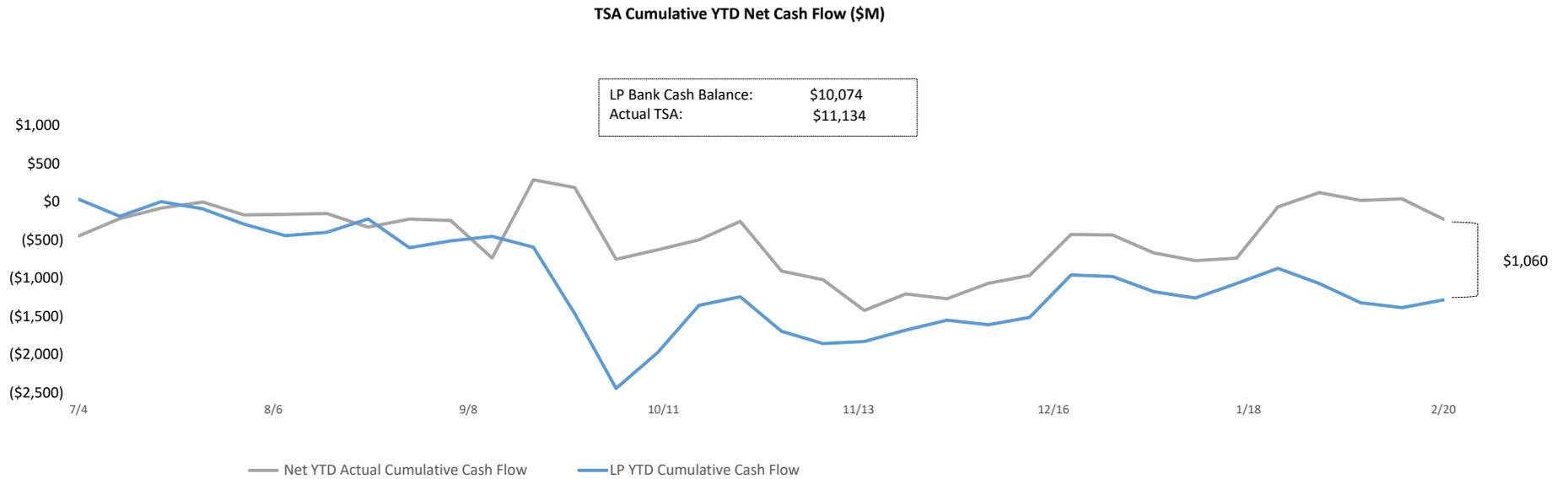
Bridge from FY26 Liquidity Plan projected TSA Cash Balance to actual FY26 TSA Cash Balance as of February 20, 2026

Cash Flow line item	Variance Bridge (\$M)	Comments
Liquidity Plan RF Projected Cash Balance 2/20/26:	\$ 10,074	
1 State Collections	452	1. State collections are currently higher than projected. The positive variance is mainly driven by higher General Funds of \$341M and \$111M on Special Revenue Funds.
2 Federal Fund Net Cash Flow	(11)	2. Federal Funds reimbursements are often received with a timing difference in comparison with disbursements, causing weekly variances. The year-to-date unfavorable variance is primarily driven by lower All Other Federal Programs receipts by (\$498M), lower Medicaid by (\$18M) and higher than projected payroll disbursements by (\$33M). These impacts were partially offset by lower operating disbursements of \$474M, higher NAP of \$39M and higher transfers from All Other Federal Funds net cash flow of \$26M.
3 Tax Credits & Refunds	226	
4 Loans and Notes Transactions	(7)	
4 Payroll and Related Costs	247	3. Tax refunds and other tax credits are temporarily under projected cash flow due to timing differences.
5 Operating Disbursements	(123)	4. Payroll and related costs are currently lower than projected. The positive variance is driven by lower payroll costs on General Funds by \$210M and Other State Funds by \$37M.
6 Custody Account Transfers	278	5. Operating disbursements are currently higher than projected. The negative variance is driven by higher General Fund disbursements of (\$165M), partially offset by lower Other State Fund disbursements of \$42M.
All Other	(2)	6. Custody account and other transfers are lower than projected, mainly due to timing differences.
Actual TSA Cash Account Balance	\$ 11,134	

Memo: Summary of Cash Balances

TSA Operational Cash	\$ 8,231
TSA Reserves	2,903
Actual TSA Cash Account Balance	\$ 11,134

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YTD TSA Cash Flow Summary - Actual vs LP



YTD Actuals vs. Liquidity Plan

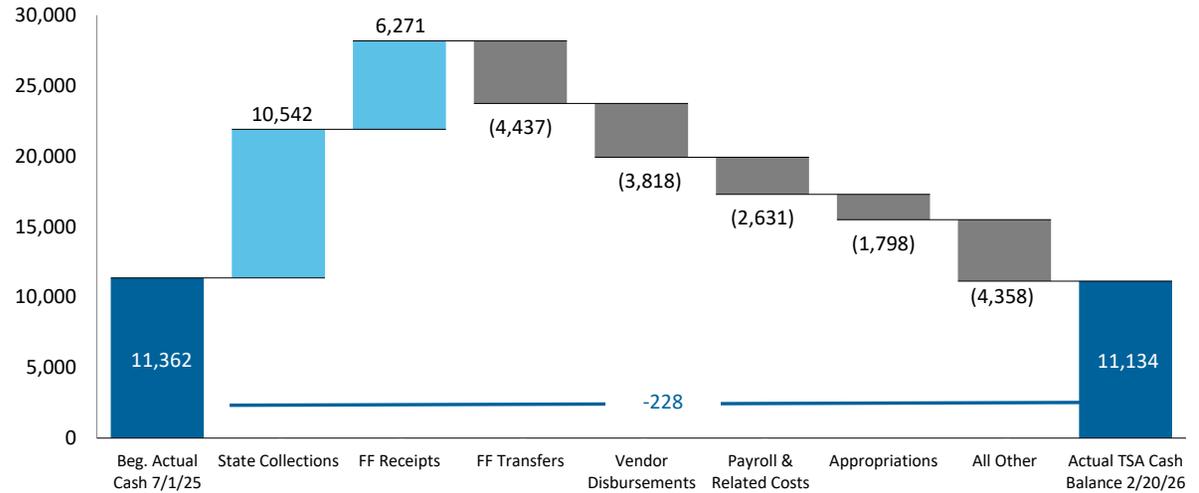
YTD net cash flow is -\$228M and cash flow variance to the Liquidity Plan is \$1,060M, with various offsetting variances within.

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YTD Cash Flow Summary - TSA Cash Flow Actual Results

Net Cash Flow - YTD Actuals

- The primary cash driver of FY26 are State Collections. Federal Fund inflows of \$6,271M represents 36% of YTD inflows, but are largely offset by Federal Fund transfers, with YTD net deficit of -\$47M. Refer to page 13 for additional detail.

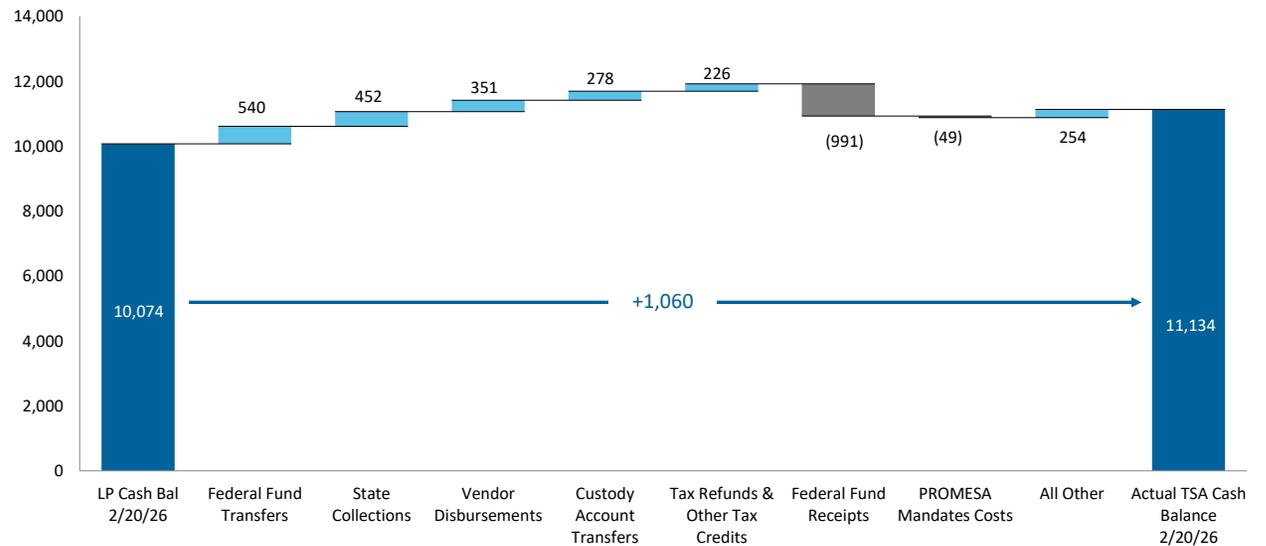
TSA YTD Cash Flow Actuals: Key Cash Flow Concepts (\$M)



Net Cash Flow YTD Variance - LP vs. Actual

- Federal Funds Transfers, State Collections, Vendor Disbursements, Custody Account Transfers, and Tax Refunds & Other Tax Credits, are the main drivers of the YTD cash flow variance. This is partially offset by lower than projected Federal Funds Receipts, PROMESA Mandates, and All Other.

TSA YTD Top Cash Flow Variances (\$M)



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TSA Cash Flow Actual Results for the Week Ended February 20, 2026

	FY26 Actual 2/20	FY26 LP 2/20	Variance 2/20	FY26 Actual YTD	FY26 LP YTD	Variance YTD FY26 vs LP	
<i>(figures in Millions)</i>							
State Collections							
1	General fund collections (a)	\$277	\$325	(\$47)	\$8,966	\$8,625	\$341
2	Other fund revenues & Pass-throughs (b)	2	3	(0)	246	230	16
3	Special Revenue receipts	4	7	(3)	277	276	1
4	All Other state collections (c)	17	15	2	1,053	959	94
5	Subtotal - State collections	\$301	\$349	(\$48)	\$10,542	\$10,090	\$452
Federal Fund Receipts							
6	Medicaid	-	0	(0)	2,435	3,020	(584)
7	Nutrition Assistance Program	61	73	(11)	2,007	1,958	48
8	All Other Federal Programs	28	14	14	1,786	2,285	(498)
9	Other - CRF & CSFRF and EITC	-	-	-	43	-	43
10	Subtotal - Federal Fund receipts	\$90	\$87	\$2	\$6,271	\$7,263	(\$991)
Balance Sheet Related							
11	Paygo charge	8	12	(5)	322	336	(14)
12	Other	-	-	-	-	-	-
13	Subtotal - Other Inflows	\$8	\$12	(\$5)	\$322	\$336	(\$14)
Plan of Adjustment Related							
14	CW Intragovernmental Transfers (d)	-	-	-	91	95	(4)
15	Other	-	-	-	-	-	-
16	Subtotal - Plan Inflows	-	-	-	\$91	\$95	(\$4)
17	Total Inflows	\$398	\$449	(\$50)	\$17,225	\$17,783	(\$558)
Payroll and Related Costs (e)							
18	General fund	(29)	(48)	19	(1,982)	(2,192)	210
19	Federal fund	(1)	(10)	10	(548)	(515)	(33)
20	Other State fund	(1)	(3)	2	(101)	(138)	37
21	Subtotal - Payroll and Related Costs	(\$31)	(\$62)	\$31	(\$2,631)	(\$2,844)	\$213
Operating Disbursements (f)							
22	General fund	(80)	(58)	(22)	(1,647)	(1,481)	(165)
23	Federal fund	(38)	(29)	(8)	(1,333)	(1,807)	474
24	Other State fund	(19)	(26)	7	(838)	(881)	42
25	Subtotal - Vendor Disbursements	(\$137)	(\$113)	(\$24)	(\$3,818)	(\$4,169)	\$351
State-funded Budgetary Transfers							
26	General Fund	-	(0)	0	(1,731)	(1,637)	(93)
27	Other State Fund	-	-	-	(68)	(187)	119
28	Subtotal - Appropriations - All Funds	-	(\$0)	\$0	(\$1,798)	(\$1,824)	\$26
Federal Fund Transfers							
29	Medicaid	-	-	-	(2,450)	(3,016)	566
30	Nutrition Assistance Program	(70)	(77)	7	(1,970)	(1,961)	(9)
31	All other federal fund transfers	(0)	-	(0)	(17)	-	(17)
32	Subtotal - Federal Fund Transfers	(\$70)	(\$77)	\$7	(\$4,437)	(\$4,977)	\$540
Other Disbursements - All Funds							
33	Retirement Contributions	(5)	(3)	(2)	(1,578)	(1,631)	53
34	Tax Refunds & other tax credits (g)	(418)	(72)	(346)	(1,018)	(1,244)	226
35	PROMESA Mandates Costs	-	-	-	(66)	(16)	(49)
36	Milestone Transfers	-	-	-	-	(10)	10
37	Custody Account Transfers	-	(23)	23	(216)	(495)	278
38	Loans and Notes Transactions (i)	-	-	-	(82)	(75)	(7)
39	All Other	-	-	-	(17)	-	(17)
40	Subtotal - Other Disbursements - All Funds	(\$423)	(\$98)	(\$325)	(\$2,977)	(\$3,471)	\$494
Plan of Adjustment Related							
41	Disbursements to Paying Agent	(1)	-	(1)	(1,793)	(1,787)	(6)
42	Direct Disbursements	-	-	-	-	-	-
43	Subtotal - Plan Disbursements	(\$1)	-	(\$1)	(\$1,793)	(\$1,787)	(\$6)
44	Total Outflows	(\$664)	(\$350)	(\$314)	(\$17,454)	(\$19,072)	\$1,618
45	Net Operating Cash Flow	(\$264)	\$98	(\$364)	(\$228)	(\$1,289)	\$1,060
46	Bank Cash Position, Beginning	11,398	9,975	1,423	11,362	11,362	(0)
47	Bank Cash Position, Ending	\$11,134	\$10,074	\$1,060	\$11,134	\$10,074	\$1,060
Memo: Summary of Accounts							
	Operational	\$8,231					
	Reserves (h)	2,903					
	Total Bank Cash Position	\$11,134					

Puerto Rico Department of Treasury | Hacienda*FY26 TSA Cash Flow Actual Results - Footnotes*Footnotes:

- (a) Represents gross tax collections received and deposited from all Hacienda Collection Posts, through the Hacienda Colecturia Virtual (online) and/or SURI. Additionally, as of the date of this report, the "General Fund Collections" line item includes unreconciled collections due to DTPR transition to collecting various gross tax receipts through SURI system. The SURI Sweep Account balance transfers is included as part of the General Fund Collections.
- (b) These revenues are collected by DTPR and immediately appropriated.
- (c) Inflows related to the State Insurance Fund, the Department of Labor and Human Resources, the Commissioner of Financial Institutions, interest earned on TSA bank accounts and others. As of the date of this report, the TSA has received \$231.1M in interest income in FY26 from earnings on the TSA cash balance. Bank charges ascend to \$2M and merchant charges of \$15.2M. Net interest income for the FY26 was \$213.8M.
- (d) Transfer of CRIM portion pursuant to the POA. CRIM shall pay to the Commonwealth amounts collected by CRIM in connection with the 1.03% property tax levied pursuant to Act 53-2021 and which are due and owing to the Commonwealth.
- (e) Represents total gross payroll. Gross payroll includes net payroll disbursed to government employees, cash transfers to the Police Department for payroll costs, and other payroll related costs (employee withholdings, social security, insurance, and other deductions).
- (f) Includes payments to third-party vendors as well as intergovernmental payments to agencies with separate Treasuries.
- (g) Includes Federally Funded Employee Retention Credits.
- (h) Funds are held in a separate bank account outside of the TSA Operational Cash. Some of these funds are not restricted, as defined by the Governmental Accounting Standard Board (GASB), but have been segregated by the Government for the service to the debt and the Disaster Relief Fund, among other purposes.
- (i) On July 29 the DTPR completed the first payment for \$25M as part of the third amendment of a loan from the Commonwealth to PREPA, in order to fund the PREPA Employee Retirement System payment. A second payment for \$25M was completed on August 19, and a third payment, for the same amount, on September 29. On October 28, a payment of \$7M was disbursed, ascending to \$82M total payment completed as of the date of this report for FY26.

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General Fund Collections Summary

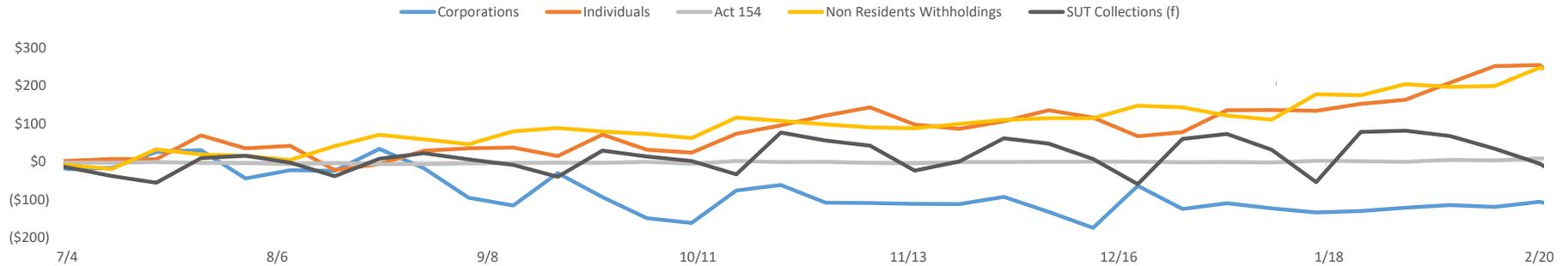
Key Takeaways / Notes

- 1) The Other General Fund may includes cash receipts that have not yet been allocated to specific concepts. The schedule on this page will be updated as information becomes available.

General Fund Collections Year to Date: Actual vs. Forecast (\$M)

	Actual (a) YTD 2/20	LP YTD 2/20	Var \$ YTD 2/20	Var % YTD 2/20
General Fund Collections (a)				
Corporations	\$1,703	\$1,810	(\$106)	-6%
Individuals	2,816	2,561	255	10%
Partnerships	179	219	(40)	-18%
Act 154	80	71	9	12%
Non Residents Withholdings	801	554	247	45%
Motor Vehicles	385	497	(112)	-22%
Rum Tax (b)	174	158	15	10%
Alcoholic Beverages	165	204	(39)	-19%
Cigarettes (c)	94	91	3	4%
Other General Fund	874	761	114	15%
Total	\$7,272	\$6,926	\$346	5%
SUT Collections (d)	1,694	1,699	(5)	0%
Total General Fund Collections	\$ 8,966	\$ 8,625	\$ 341	4%

YTD General Fund Receipts Cumulative Variance Liquidity Plan Reforecast vs. Actual Cumulative Variance by Category (\$M)



- (a) General Fund gross cash receipts by concept are approximated using net General Fund revenues adjusted for recurring monthly gross-ups and other adjustments.
- (b) Rum Tax is higher than projected by \$15.3M.
- (c) Includes some cigarette tax collections that are subsequently passed through to HTA, PRMBA and other.
- (d) SUT collections excludes PSTBA, FAM & CINE, and only includes the amounts deposited into the TSA for General Fund use.

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Other State Fund Collections Summary

Key Takeaways / Notes

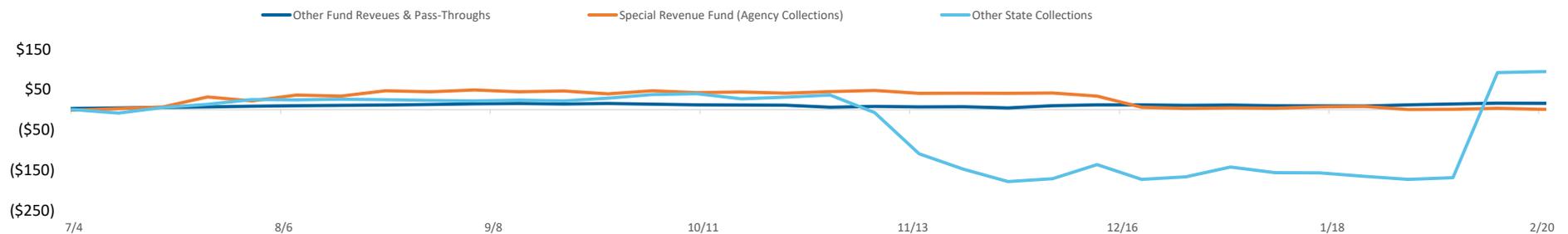
1) Other State Fund Collections are higher than projected in Liquidity Plan. The variance in Special Revenue Fund is mainly driven by timing differences.

Other State Collections variance is mainly driven by higher Funds under the Custody of the Department of Treasury by \$47M, higher interest income of \$26M and \$24M higher than projected funds on the Office of the Commissioner of Financial Institutions. These are partially offset by (\$13M) lower than projected inflows on the Department of Health.

Other State Fund Collections Year to Date: Actual vs. Forecast (\$M)

	Actual YTD 2/20	LP YTD 2/20	Var \$ YTD 2/20	Var % YTD 2/20
Other State Fund Collections				
Other Fund Revenues & Pass-Throughs	\$246	\$230	\$16	7%
Electronic Lottery	129	115	13	12%
ASC Pass Through	31	17	14	82%
ACCA Pass Through	56	55	1	1%
Other	31	43	(12)	-28%
Special Revenue Fund (Agency Collections)	277	276	1	0%
Department of Education	7	9	(3)	-28%
Department of Health	47	39	8	20%
Department of State	11	10	1	13%
All Other	213	218	(6)	-3%
Other state collections	1,053	959	94	10%
Interest Income	231	205	26	13%
Puerto Rico Gaming Commission	273	275	(2)	-1%
Department of Housing	16	22	(6)	-29%
Department of Health	93	106	(13)	-13%
Office of the Commissioner of Insurance	10	5	5	102%
Funds under the Custody of the Department of Treasury	309	262	47	18%
Office of the Commissioner of Financial Institutions	70	46	24	51%
All Other	53	39	14	37%
Total	\$1,576	\$1,465	\$111	8%

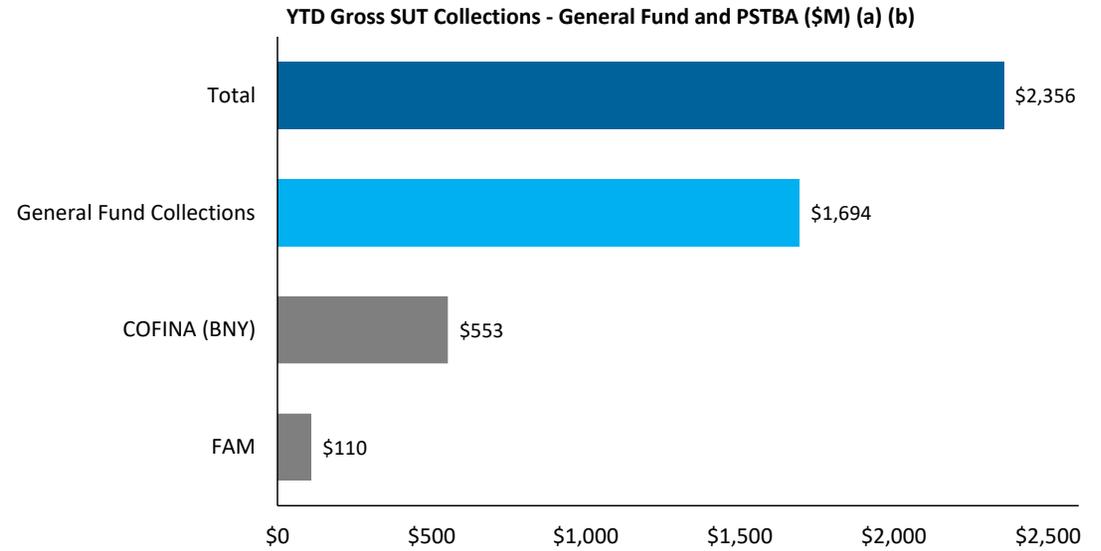
YTD Other State Fund Receipts Cumulative Variance Liquidity Plan Reforecast vs. Actual Cumulative Variance by Category (\$M)



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Sales and Use Tax Collections Summary

Key Takeaways / Notes

- 1) The proceeds from the Puerto Rico 10.5% SUT rate are allocated as follows: Of the 10.5%, 5.5% is deposited into a COFINA BNY Mellon account until the PSTBA cap is reached, and 4.5% is deposited into the General Fund. The remaining 0.5% is remitted to FAM.



Footnotes

- (a) This schedule reflects gross cash activity and is subject to revision based on periodic reconciliations and accounting adjustments.
- (b) As of February 20, 2026 there is \$151M in SUT collected pending verification and allocation. The verification process includes matching receipts with the appropriate returns and reconciling government account information. Once this process is complete, SUT funds are distributed in accordance with the COFINA Plan of Adjustment based on the ownership of funds and otherwise based on the limits on distributions established therein.

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Federal Funds Net Cash Flow Summary (a)

Key Takeaways / Notes

- 1) Requests for reimbursements related to the Nutritional Assistance Program (NAP) and Medicaid (ASES Pass-through) are processed after payments are submitted. Federal Funds received for Payroll and Vendor Payments are typically reimbursed following disbursement. There may be temporary week to week surplus / (deficit) due to timing differences.

- 2) As of the date of the report, \$43M of reimbursements related to Coronavirus Relief Fund (CRF) and Coronavirus State and Local Fiscal Recovery Funds (CSLFRF) have been received and (\$17M) were disbursed and reported herein as All Other Federal Funds Transfers; with a net cash flow of \$25M. These funds are held in a separate account outside of TSA. Some of the measures funded by the accounts are initially paid out through TSA, and later reimbursed from the respective external account.

- 3) Federal Funds reimbursements are often received with a timing difference in comparison with disbursements, causing weekly variances. The year-to-date unfavorable variance is primarily driven by lower All Other Federal Programs receipts by (\$498M), lower Medicaid by (\$18M) and higher than projected payroll disbursements by (\$33M). These impacts were partially offset by lower operating disbursements of \$474M, higher NAP of \$39M and higher transfers from All Other Federal Funds net cash flow of \$26M.

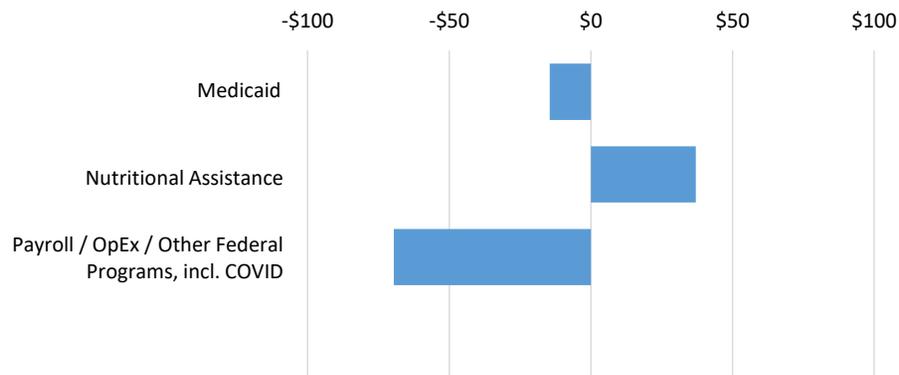
Weekly FF Net Surplus (Deficit)

	FF Inflows	FF Outflows	Net Cash Flow	LP Net Cash Flow	Variance
Medicaid (ASES)	\$ -	\$ -	\$ -	\$ 0	\$ (0)
Nutritional Assistance Program (NAP)	61	(70)	(9)	(5)	(4)
Payroll / OpEx / Other Federal Programs, incl. COVID	28	(38)	(10)	(25)	15
<i>Payroll / Vendor Disbursements / Other Federal Programs</i>	28	(38)	(10)	(25)	15
<i>COVID-19 Federal Funds (CRF & CSFRF)</i>	-	(0)	(0)	-	(0)
Federally Reimbursable Tax Credits	-	-	-	-	-
Total	\$ 90	\$ (108)	\$ (19)	\$ (29)	\$ 11

YTD Cumulative FF Net Surplus (Deficit)

	FF Inflows	FF Outflows	Net Cash Flow	LP Net Cash Flow	Variance
Medicaid (ASES)	\$ 2,435	\$ (2,450)	\$ (15)	\$ 4	\$ (18)
Nutritional Assistance Program (NAP)	2,007	(1,970)	37	(2)	39
Payroll / OpEx / Other Federal Programs, incl. COVID	1,829	(1,899)	(70)	(37)	(32)
<i>Payroll / Vendor Disbursements / Other Federal Programs</i>	1,786	(1,881)	(95)	(37)	(58)
<i>COVID-19 Federal Funds (CRF & CSLFRF)</i>	43	(17)	25	-	25
Total	\$ 6,271	\$ (6,318)	\$ (47)	\$ (36)	\$ (11)

YTD Federal Funds Net Cash Flows (\$M)



Footnotes

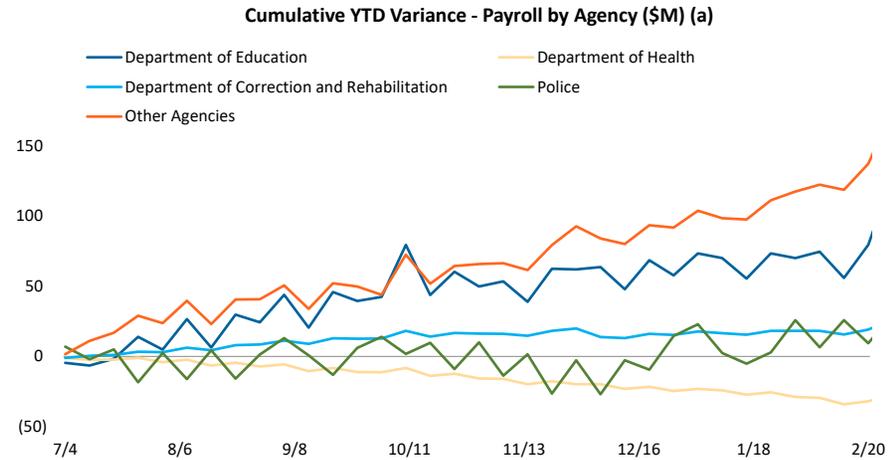
- (a) Please note that federal fund classification as represented here is based on the fund classification at the point of transaction. Agencies regularly review cash transactions and make accounting adjustments that result in fund reclassifications.

Puerto Rico Department of Treasury | Hacienda
Payroll / Vendor Disbursements Summary

Key Takeaways / Notes : Gross Payroll

- 1) Positive YTD payroll variance is primarily driven by lower than expected expenses by the Department of Education, Police Department and All Other Agencies. This is partially offset by higher than projected expenses by the Department of Health.

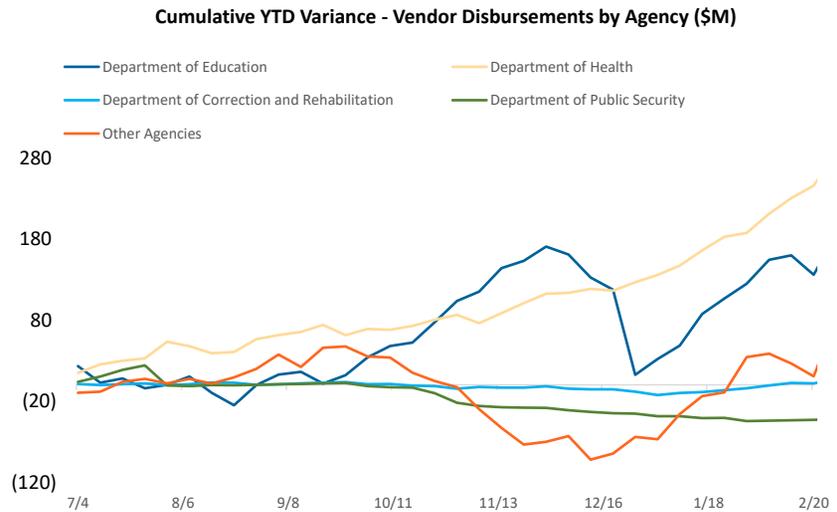
Gross Payroll (\$M) (a)	YTD Variance
Agency	
Department of Education	\$ 80
Department of Health	(32)
Department of Correction & Rehabilitation	19
Police	9
All Other Agencies	137
Total YTD Variance	\$ 213



Key Takeaways / Notes : Vendor Disbursements

- 1) Positive variance mainly due to lower than projected expenses related to the Department of Health and the Department of Education. This is partially offset by higher than projected expenses on the Department of Public Security.

Vendor Disbursements (\$M)	YTD Variance
Agency	
Department of Health	\$ 246
Department of Education	136
Department of Correction & Rehabilitation	2
Department of Public Security	(43)
All Other Agencies	11
Total YTD Variance	\$ 351



Footnotes

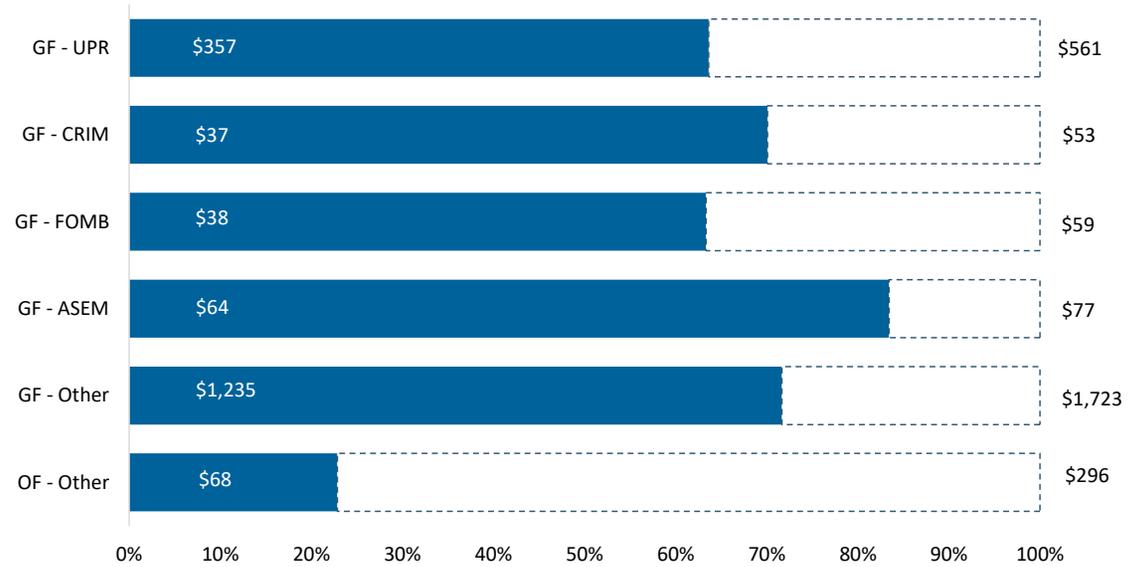
(a) Gross Payroll is equal to the sum of: (i) Net Payroll by Agency from the DTPR RHUM system; (ii) Other Payroll, and (iii) Cash outlays for wage garnishments by Agency.

Puerto Rico Department of Treasury | Hacienda
State Funded Budgetary Transfers Summary

Key Takeaways / Notes

- General Fund appropriations are generally executed throughout the year on a consistent basis in the first week of a given month. The amount transferred each month is usually the sum of the receiving entity's budgeted amount for FY26 divided by twelve, subject to a 5% holdback through the first nine months of the fiscal year, to be disbursed during the fourth quarter following reconciliation of General Fund revenues to Fiscal Plan projections and subsequent approval and authorization for release by the Oversight Board and the Director of FOMB. Other General Fund transfers and Other Fund transfers require the recognition of certain revenues within DTPR accounting records prior to sending funds to a receiving entity.

YTD FY2026 Budgeted Appropriations Executed (\$M)



Remaining Appropriation Budget (\$M)

Entity Name	Full Year		
	Actual YTD	Expectation	Remaining
GF - UPR	\$ 357	\$ 561	\$ 204
GF - CRIM	37	53	16
GF - FOMB	38	59	22
GF - ASEM	64	77	13
GF - Other	1,235	1,723	488
OF - Other	68	296	229
Total	\$ 1,798	\$ 2,769	\$ 971

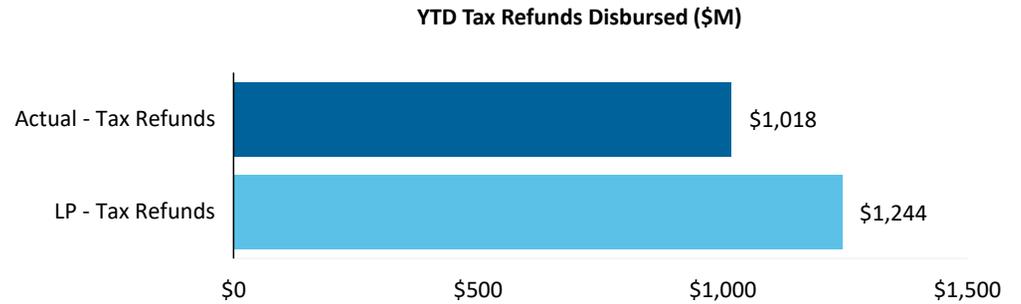
YTD Appropriation Variance (\$M)

Entity Name	Actual YTD	LP YTD	Variance
GF - UPR	\$ 357	\$ 355	\$ (2)
GF - CRIM	37	34	(4)
GF - FOMB	38	38	(0)
GF - ASEM	64	48	(15)
GF - Other	1,235	1,162	(73)
OF - Other	68	187	119
Total	\$ 1,798	\$ 1,824	\$ 26

Puerto Rico Department of Treasury | Hacienda
Tax Refunds / PayGo and Pensions Summary

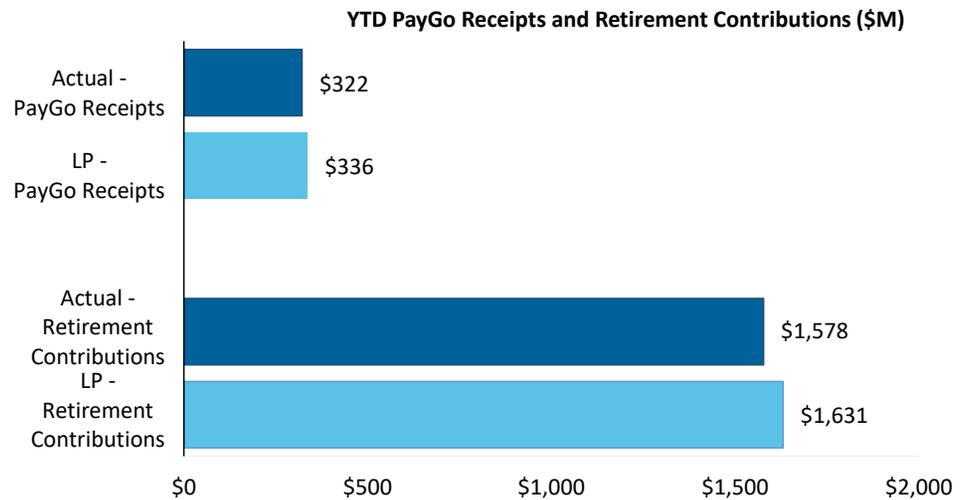
Key Takeaways / Notes : Tax Credits & Refunds

- 1) Tax credits and refunds includes EITC distributions, refunds to individuals and seniors as well as other tax credits. Tax Credits and Refunds are -\$226M lower than projected.



Key Takeaways / Notes : PayGo Receipts and Retirement Contributions

- 1) YTD PayGo receipts are lower than projected. Further details on the status of PayGo can be found in the monthly PayGo Report on Hacienda website under the Public Finance section.



Puerto Rico Department of Treasury | Hacienda

Plan of Adjustment TSA Transfers Summary

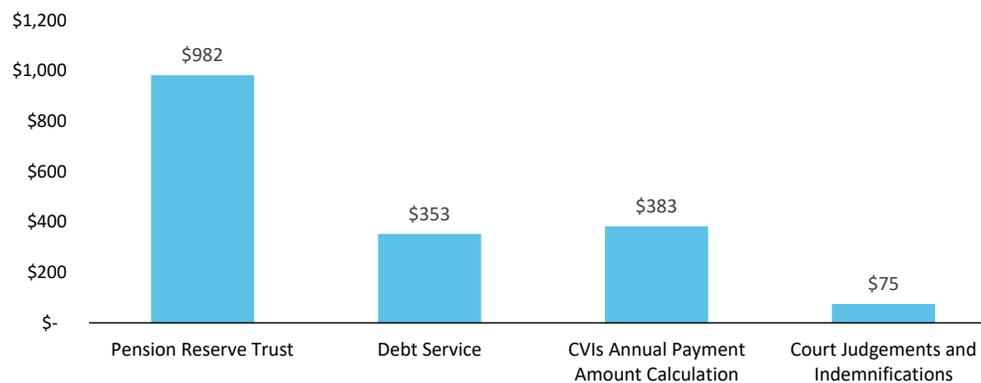
Key Takeaways / Notes: Plan Disbursements

- 1) A total of \$1,793M has been transferred out of the TSA for POA related payments during FY26. On September 30, \$898M were contributed to the Pension Reserve Trust. On October 30, an additional Pension Reserve Trust contribution was made for \$72.5M. On December 30, a \$75M Public Debt payment related to GUC Reserve, was processed.

Plan-Related TSA Disbursements (\$M)

	<u>Actual YTD</u>
Pension Reserve Trust	\$ 982
<i>Annual Contribution</i>	<i>970</i>
<i>Monthly Act 80 Contributions</i>	<i>12</i>
Debt Service	353
CVIs Annual Payment Amount Calculation	383
Court Judgements and Indemnifications	75
Total	<u>\$ 1,793</u>

Plan-Related TSA Disbursements (\$M)



Puerto Rico Department of Treasury | Hacienda*Schedule A: Central Government - Live Web Portal AP by Payee Type (a) (b)**All Agencies**(figures in \$000s)**Continues and Continued...*

ID	Agency Name	3rd Party Payables	Intergovernmental Payables	Total
071	Department of Health	\$ 197,119	\$ 9,048	\$ 206,166
081	Department of Education	103,575	19,299	122,874
025	Hacienda (entidad interna - fines de contabilidad)	100,607	4	100,611
049	Department of Transportation and Public Works	29,386	82	29,468
045	Department of Public Security	26,388	433	26,820
050	Department of Natural and Environmental Resources	24,704	8	24,712
067	Department of Labor and Human Resources	19,524	40	19,563
329	Socio-Economic Development Office	8,797	4,927	13,724
137	Department of Correction and Rehabilitation	10,916	27	10,944
014	Environmental Quality Board	10,319	331	10,651
024	Department of the Treasury	10,599	-	10,599
123	Families and Children Administration	10,458	87	10,544
122	Department of the Family	10,183	9	10,192
095	Mental Health and Addiction Services Administration	5,915	71	5,986
241	Administration for Integral Development of Childhood	5,555	-	5,555
016	Office of Management and Budget	4,880	5	4,885
126	Vocational Rehabilitation Administration	4,663	4	4,667
127	Administration for Socioeconomic Development of the Famil	3,455	53	3,508
043	Puerto Rico National Guard	3,447	4	3,451
087	Department of Sports and Recreation	3,190	77	3,266
311	Gaming Comission	2,919	151	3,070
031	General Services Administration	2,922	-	2,922
038	Department of Justice	2,697	25	2,722
078	Department of Housing	1,910	520	2,431
124	Child Support Administration	2,314	-	2,314
018	Planning Board	2,055	-	2,055
028	Commonwealth Election Commission	1,562	-	1,562
271	Office of Information Technology and Communications	1,266	-	1,266
120	Veterans Advocate Office	1,206	-	1,206
266	Office of Public Security Affairs	396	579	976
208	Contributions to Municipalities	-	810	810
055	Department of Agriculture	734	-	734
105	Industrial Commission	690	1	691
155	State Historic Preservation Office	581	4	585
023	Department of State	532	3	535
152	Elderly and Retired People Advocate Office	459	0	459
096	Women's Advocate Office	379	-	379
075	Office of the Financial Institutions Commissioner	305	-	305
298	Public Service Regulatory Board	286	0	286
015	Office of the Governor	193	-	193
022	Office of the Commissioner of Insurance	155	-	155

Puerto Rico Department of Treasury | Hacienda

Schedule A: Central Government - Live Web Portal AP by Payee Type (a) (b)

All Agencies

(figures in \$000s)

Continues and Continued...

ID	Agency Name	3rd Party Payables	Intergovernmental Payables	Total
153	Advocacy for Persons with Disabilities of the Commonwealth	99	0	100
069	Department of Consumer Affairs	97	-	97
030	Office of Administration and Transformation of HR in the Go	84	-	84
281	Office of the Electoral Comptroller	72	-	72
226	Joint Special Counsel on Legislative Donations	68	-	68
143	Office of Protection and Advocacy of Persons with Disabilitie:	53	-	53
060	Citizen's Advocate Office (Ombudsman)	27	0	28
231	Health Advocate Office	18	-	18
037	Civil Rights Commission	14	-	14
034	Investigation, Prosecution and Appeals Commission	11	0	11
139	Parole Board	6	-	6
062	Cooperative Development Commission	5	-	5
279	Public Service Appeals Commission	4	-	4
068	Labor Relations Board	1	-	1
	Other	1	-	1
Total		\$ 617,803	\$ 36,602	\$ 654,404

Footnotes:

- (a) Data presented above represents the Central Government live AP Web Portal repository of third party and intergovernmental invoices by agency, implemented for FY2019. The full transition to managing central government payables through the web portal is not yet complete and therefore the table above may not represent all Central Government AP. Ongoing efforts with the largest agencies to implement the appropriate processes and controls needed to fully transition to the web portal and realize improvements in reporting and efficiency continue as of the date of this report.
- (b) On a go-forward basis, vendors submit invoices for approval through the live AP Web Portal where they are logged electronically, matched with the appropriate purchase order or other relevant documentation, and approved / vouchered at the agency level through the online interface.

Puerto Rico Department of Treasury | Hacienda

Schedule B: Central Government - Live Web Portal AP Aging (a) (b)

All Agencies

(figures in \$000s)

Continues and Continued...

ID	Agency Name	0 - 30	31 - 60	61 - 90	Over 90 days	Total
071	Department of Health	\$ 20,332	\$ 11,490	\$ 8,252	\$ 166,092	\$ 206,166
081	Department of Education	48,960	17,481	9,073	47,361	122,874
025	Hacienda (entidad interna - fines de contabilidad)	6,539	2,760	77,171	14,140	100,611
049	Department of Transportation and Public Works	6,035	7,357	4,639	11,437	29,468
045	Department of Public Security	6,814	2,995	1,537	15,475	26,820
050	Department of Natural and Environmental Resources	1,877	3,807	4,185	14,843	24,712
067	Department of Labor and Human Resources	3,375	2,555	1,721	11,912	19,563
329	Socio-Economic Development Office	3,566	3,514	6,548	96	13,724
137	Department of Correction and Rehabilitation	5,045	2,414	1,472	2,012	10,944
014	Environmental Quality Board	190	195	190	10,075	10,651
024	Department of the Treasury	3,949	2,152	1,632	2,865	10,599
123	Families and Children Administration	3,289	685	265	6,306	10,544
122	Department of the Family	1,876	1,086	2,331	4,898	10,192
095	Mental Health and Addiction Services Administration	2,982	574	400	2,029	5,986
241	Administration for Integral Development of Childhood	4,031	699	385	440	5,555
016	Office of Management and Budget	1,574	1,111	84	2,116	4,885
126	Vocational Rehabilitation Administration	2,811	194	171	1,491	4,667
127	Administration for Socioeconomic Development of the Family	1,912	754	113	729	3,508
043	Puerto Rico National Guard	730	622	1,148	952	3,451
087	Department of Sports and Recreation	830	307	825	1,304	3,266
311	Gaming Comission	2,719	149	20	181	3,070
031	General Services Administration	1,951	421	127	422	2,922
038	Department of Justice	993	720	201	807	2,722
078	Department of Housing	1,439	402	325	265	2,431
124	Child Support Administration	754	142	865	553	2,314
018	Planning Board	170	185	54	1,645	2,055
028	Commonwealth Election Commission	84	94	16	1,368	1,562
271	Office of Information Technology and Communications	932	1	-	332	1,266
120	Veterans Advocate Office	539	31	58	577	1,206
266	Office of Public Security Affairs	8	329	-	639	976
208	Contributions to Municipalities	-	-	-	810	810
055	Department of Agriculture	357	84	49	244	734
105	Industrial Commission	165	10	14	502	691
155	State Historic Preservation Office	414	72	72	26	585
023	Department of State	218	131	81	105	535
152	Elderly and Retired People Advocate Office	254	156	11	38	459
096	Women's Advocate Office	27	351	-	1	379
075	Office of the Financial Institutions Commissioner	225	80	-	-	305
298	Public Service Regulatory Board	143	75	42	26	286
015	Office of the Governor	81	58	18	35	193
022	Office of the Commissioner of Insurance	148	5	0	1	155
153	Advocacy for Persons with Disabilities of the Commonwealth of Pue	35	11	11	42	100
069	Department of Consumer Affairs	60	28	6	3	97

Puerto Rico Department of Treasury | Hacienda

Schedule B: Central Government - Live Web Portal AP Aging (a) (b)

All Agencies

(figures in \$000s)

Continues and Continued...

ID	Agency Name	0 - 30	31 - 60	61 - 90	Over 90 days	Total
030	Office of Administration and Transformation of HR in the Govt.	10	10	10	54	84
281	Office of the Electoral Comptroller	0	66	-	6	72
226	Joint Special Counsel on Legislative Donations	32	0	0	36	68
143	Office of Protection and Advocacy of Persons with Disabilities	7	8	0	38	53
060	Citizen's Advocate Office (Ombudsman)	23	2	-	3	28
231	Health Advocate Office	15	2	-	1	18
037	Civil Rights Commission	14	-	-	0	14
034	Investigation, Prosecution and Appeals Commission	5	0	6	0	11
139	Parole Board	3	1	1	0	6
062	Cooperative Development Commission	-	-	-	5	5
279	Public Service Appeals Commission	-	-	1	4	4
068	Labor Relations Board	0	0	-	-	1
	Other	-	-	-	1	1
Total		\$ 138,547	\$ 66,376	\$ 124,134	\$ 325,347	\$ 654,404

Footnotes:

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