

DEPARTMENT OF THE

TREASURY

GOVERNMENT OF PUERTO RICO



***Government of Puerto Rico
Treasury Single Account ("TSA") FY 2026 Cash Flow
As of January 23, 2026***

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Glossary

Term	Definition
ACAA	- Automobile Accident Compensation Administration, or Administración de Compensaciones por Accidentes de Automóviles, is a component unit of the Commonwealth of Puerto Rico.
Act 154	- Act 154 means Act No. 154-2010, which, inter alia, imposes a temporary excise tax on the acquisition by multinationals of certain property manufactured or produced in whole or in part in Puerto Rico and on the acquisition of certain manufacturing services carried out in Puerto Rico. The Act 154 temporary excise tax expires on December 31, 2027.
AFI / PRIFA	- Infrastructure Financing Authority.
ASC	- Compulsory Liability Insurance, private insurance company.
ASES	Puerto Rico Health Insurance Administration, a public corporation and component unit of the Commonwealth of Puerto Rico.
CINE	- Puerto Rico Cinema Fund, a recipient of certain assigned sales and use tax revenues.
COFINA	- Puerto Rico Sales Tax Financing Corporation.
DTPR	- Department of the Treasury of Puerto Rico also referred to as "Hacienda".
DTPR Collection System	- This is the software system that DTPR uses for collections.
FAM	- Municipal Fund Administration, a recipient of certain assigned sales and use tax revenues.
General Fund Collections	- All gross tax collections received and deposited into the TSA from all Hacienda Collection Posts, through the Hacienda Colecturía Virtual (online), and/or SURI, as well as certain pass-through collections and others.
General Fund	- General Fund (Operating Fund) means the Commonwealth principal operating fund; disbursements from such fund are generally approved through the Commonwealth's annual budgeting process.
Gross Payroll	- Gross Payroll is equal to the sum of: (i) Net Payroll from the DTPR RHUM system; (ii) Other Payroll and (iii) Cash outlays for wage garnishments by Agency.
HTA	- Puerto Rico Highways and Transportation Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
Liquidity Plan (LP)	- The Liquidity Plan is the translation of the Certified Fiscal Plan ("CFP") and Certified Budget ("Budget") into a cash flow projection. The TSA Liquidity Plan encompasses all cash flow activity within the TSA. Certain cash flow activity is contemplated in the CFP and Budget, but occurs outside the TSA. Cash flow bridges from the TSA to the CFP and Budget have been included to facilitate comparison.
NAP	- NAP, or the Nutrition Assistance Program, also known as PAN, or Programa de Asistencia Nutricional is a federal assistance nutritional program provided by the United States Department of Agriculture (USDA) solely to Puerto Rico.
OMB	- The Office of Management and Budget of Puerto Rico.
Other Payroll	- Other Payroll expenses relate to employee withholdings, social security, insurance, and other deductions.
Other State Collections	- Inflows related to various Health Department programs, the State Insurance Fund, the Commissioner of Financial Institutions, interest earned on TSA bank accounts and others.
PayGo	- PayGo - Puerto Rico pension system that is funded through a pay-as-you-go system. Retirement benefits expenses of government employers are paid by the central government and reimbursed by the employers, with such funds received by the TSA.
Plan of Adjustment ("Plan")	- Plan to adjust the liabilities for the Commonwealth of Puerto Rico, the Puerto Rico Public Building Authority, and Employee Retirement System of the Government of Puerto Rico confirmed on 1/18/22 by the US District Court for the District of Puerto Rico under PROMESA.
PREPA	Puerto Rico Electric Power Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
PRITA	- Puerto Rico Integrated Transport Authority, a public corporation and component unit of the Commonwealth of Puerto Rico.
PSTBA	- The PSTBA is an amount established under Act 91-2006, as amended, and the Sales Tax Revenue Bond Resolution, as amended, and restated on June 10, 2009 (the "Bond Resolution"), that currently must be received by COFINA from 5.5% of the SUT before the Commonwealth can receive any of the other 5.5% SUT.
Public Corporation	- Public corporations are governmental authorities with autonomous structure separate from the central government administration and with independent treasury functions.
RHUM System	- This is the software system that DTPR uses for payroll.
SIFC	State Insurance Fund Corporation, a public corporation and a component unit of the Commonwealth of Puerto Rico.
Special Revenue Receipts	- Collections made by central government agencies at collection posts for services rendered by the agencies as well as fees, licenses, permits, fines and others.
SURI	- Sistema Unificado de Rentas Internas is the new digital tool of the Department of the Treasury that will allow integration and streamlining of the administration of taxes and revenues and eliminate the complexity of the current systems for the benefit of the Treasury and the taxpayers.
SURI Sweep Account Transfers	- The SURI Sweep Account balance transfers is included as part of the General Fund Collections.
TSA	- Treasury Single Account, the Commonwealth's main operational bank account (concentration account) in which a majority of receipts from Governmental funds are deposited and from which most expenses are disbursed. TSA receipts include tax collections, charges for services, intergovernmental collections, the proceeds of short and long-term debt issuances and amounts held in custody by the Secretary of the Treasury for the benefit of the Commonwealth's fiduciary funds. Only a portion of the revenues received by the TSA is included in the annual General Fund budget presented to the Puerto Rico Legislative Assembly for approval. Other revenues are separately assigned by law to certain agencies or public corporations but still flow through the TSA.

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Executive Summary - TSA Cash Flow Actual Results
 (figures in Millions)

Bank Cash Position	Weekly Cash Flow	YTD Net Cash Flow	YTD Actual vs LP Variance
\$11,294	\$674	(\$68)	\$788

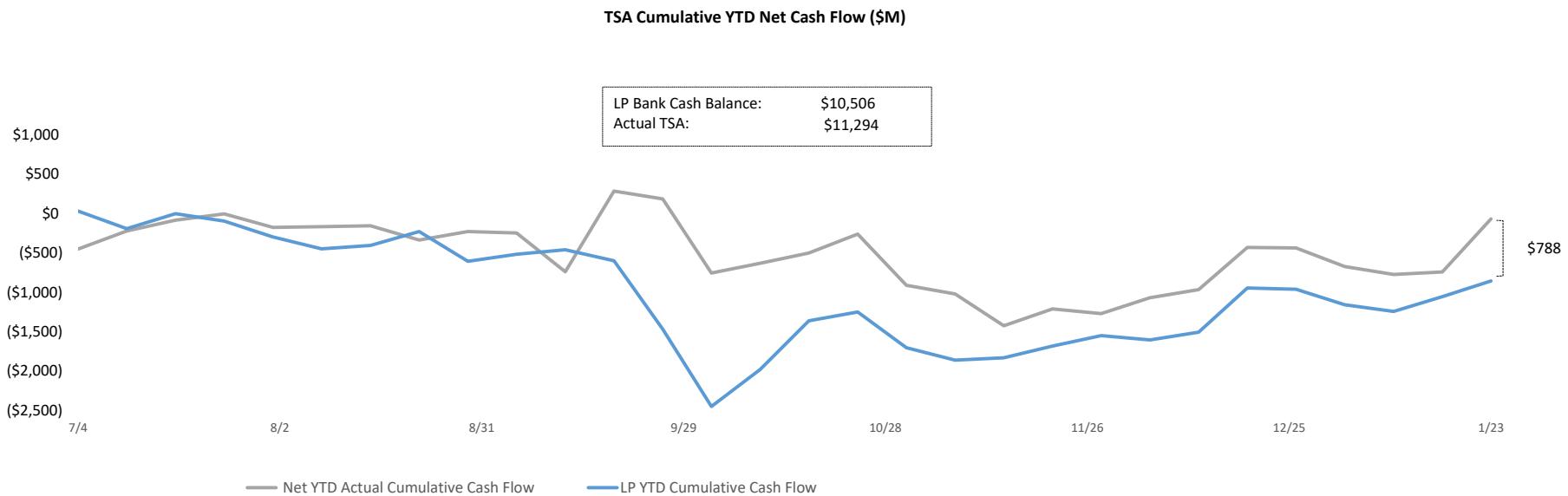
Bridge from FY26 Liquidity Plan projected TSA Cash Balance to actual FY26 TSA Cash Balance as of January 23, 2026

Cash Flow line item	Variance Bridge (\$M)	Comments
Liquidity Plan RF Projected Cash Balance 1/23/26:	\$ 10,506	
1 State Collections	199	1. State collections are currently higher than projected. The positive variance is mainly driven by higher General Funds of \$347M, partially offset by lower Special Revenue Funds of (\$148M).
2 Federal Fund Net Cash Flow	(352)	2. Federal Funds reimbursements are often received with a timing difference in comparison with disbursements, causing weekly variances. The year-to-date unfavorable variance is primarily driven by lower All Other Federal Programs net cash flow by (\$396M), lower Medicaid by (\$365M), and higher than projected payroll disbursements by (\$37M). These impacts were partially offset by lower operating disbursements of \$383M, higher NAP of \$44M and higher transfers from All Other Federal Funds net cash flow of \$19M. A Medicaid reimbursement is expected to be received in the following weeks.
3 Tax Credits & Refunds	719	
4 Payroll and Related Costs	216	
5 Operating Disbursements	(174)	3. Tax refunds and other tax credits are temporarily under projected cash flow due to timing differences.
6 Custody Account Transfers	192	4. Payroll and related costs are currently lower than projected. The positive variance is driven by lower payroll costs on General Funds by \$185M and Other State Funds by \$32M.
All Other	(5)	5. Operating disbursements are currently higher than projected. The negative variance is driven by higher General Fund disbursements of (\$186M), partially offset by lower Other State Fund disbursements of \$12M.
Actual TSA Cash Account Balance	<u>\$ 11,294</u>	6. Custody account and other transfers are lower than projected, mainly due to timing differences.

Memo: Summary of Cash Balances

TSA Operational Cash	\$ 8,391
TSA Reserves	2,903
Actual TSA Cash Account Balance	<u>\$ 11,294</u>

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YTD TSA Cash Flow Summary - Actual vs LP



YTD Actuals vs. Liquidity Plan

YTD net cash flow is -\$68M and cash flow variance to the Liquidity Plan is \$788M, with various offsetting variances within.

Introduction

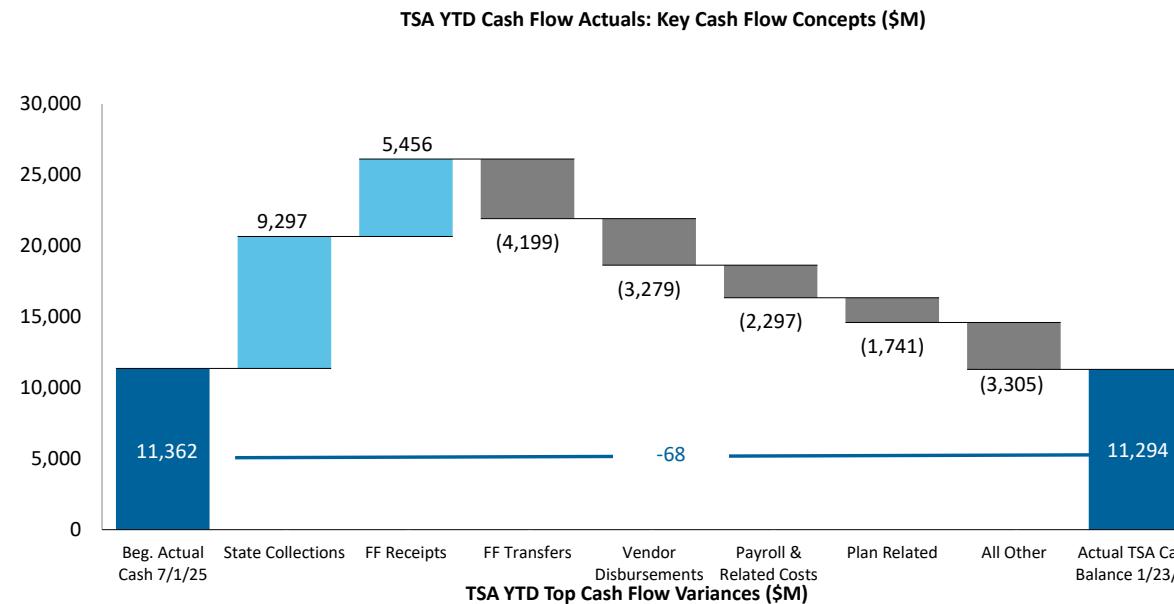
- Enclosed is the weekly Treasury Single Account ("TSA") cash flow report and supporting schedules with weekly YTD FY2026 actual results compared to the FY2026 Liquidity Plan.
- TSA is the Commonwealth's main operational bank account (concentration account) in which a majority of receipts from Governmental funds are deposited and from which most expenses are disbursed.
- Receipts in the TSA include tax collections (including revenues assigned to certain public corporations and pledged for the payment of their debt service), charges for services, intergovernmental collections (such as reimbursements from Federal assistance grants), the proceeds of short and long-term debt issuances held in custody by the Secretary of Treasury for the benefit of the Government fiduciary funds, and other receipts. Only a portion of the revenues received by the TSA is included in the annual General Fund budget presented to the Puerto Rico Legislative Assembly for approval. Other revenues are separately assigned by law to certain agencies or public corporations but still flow through the TSA.
- Disbursements from the TSA include payroll and related costs, vendor and operational disbursements (including those reimbursed by Federal assistance grants and funded from Special Revenue Funds), welfare expenditures, capital outlays, debt service payments, required budgetary formulas and appropriation payments, pass-through payments of pledged revenues to certain public corporations, tax refunds, payments of current pension benefits and other disbursements.
- Federal funds related to disaster relief for hurricanes Irma and Maria are deposited in a separate bank account overseen by the Government Authorized Representative ("GAR"). Funds may be transferred to the TSA either: (i) after admissible disbursements (per approved Project Worksheets) have been made or (ii) once supporting documentation for an accrual or related expense are provided to and approved by FEMA. Therefore, FEMA funding may also be received in advance of actual cash disbursement, as payments to vendors may occur subsequent to when the corresponding services are rendered / expenses are recorded.
- Data limitations and commentary:
The government has focused on cash transaction information for which access to reliable, timely, and detailed data is readily available. The government continues to work with DTPR and other parties to access additional reliable data that would help to provide additional detail in the future.

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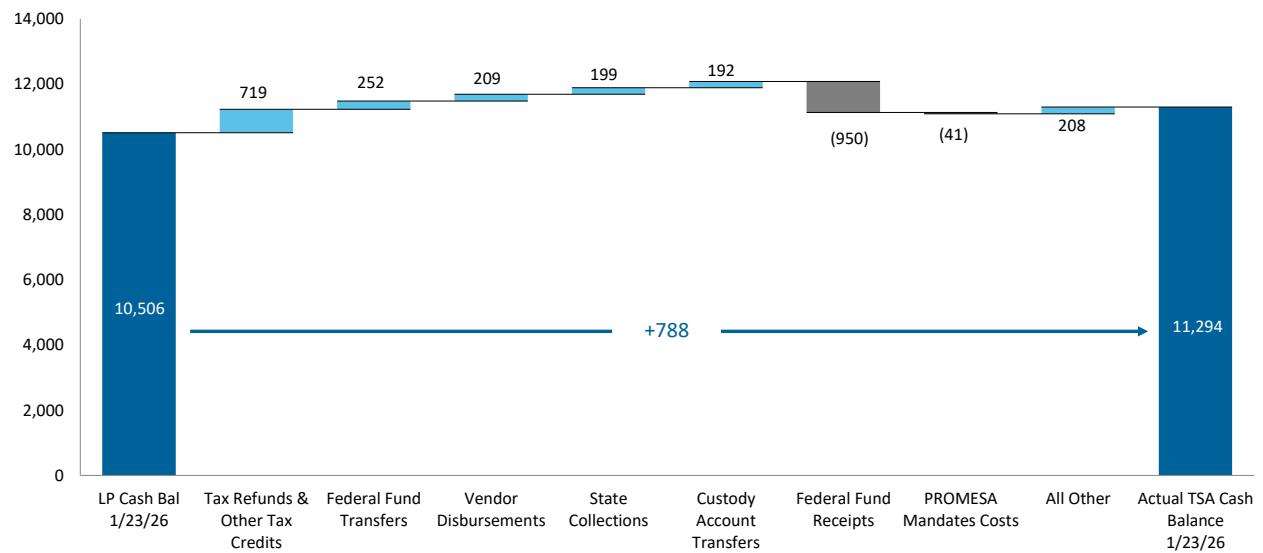
YTD Cash Flow Summary - TSA Cash Flow Actual Results

Net Cash Flow - YTD Actuals

1) The primary cash driver of FY26 are State Collections. Federal Fund inflows of \$5,456M represents 36% of YTD inflows, but are largely offset by Federal Fund transfers, with YTD net deficit of -\$442M. Refer to page 13 for additional detail.

Net Cash Flow YTD Variance - LP vs. Actual

1) Tax Refunds & Other Tax Credits, Federal Fund Transfers, Vendor Disbursements, State Collections, and Custody Account Transfers, are the main drivers of the YTD cash flow variance. This is partially offset by lower than projected Federal Funds Receipts, PROMESA Mandates, and All Other.



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TSA Cash Flow Actual Results for the Week Ended January 23, 2026

	FY26 Actual			FY26 LP		
	1/23	1/23	Variance	YTD	YTD	Variance YTD
(figures in Millions)	1/23	1/23	1/23	YTD	YTD	FY26 vs LP
State Collections						
1 General fund collections (a)	\$357	\$361	(\$4)	\$8,119	\$7,772	\$347
2 Other fund revenues & Pass-throughs (b)	2	3	(1)	221	213	9
3 Special Revenue receipts	5	3	2	251	243	8
4 All Other state collections (c)	13	22	(9)	706	871	(165)
5 Sweep Account Transfers (a)	—	—	—	—	—	—
6 Subtotal - State collections	\$378	\$389	(\$11)	\$9,297	\$9,098	\$199
Federal Fund Receipts						
7 Medicaid	352	—	352	2,046	2,704	(658)
8 Nutrition Assistance Program	82	109	(26)	1,796	1,728	68
9 All Other Federal Programs	61	46	15	1,579	1,975	(396)
10 Other - CRF & CSFRF and EITC	—	—	—	35	—	35
11 Subtotal - Federal Fund receipts	\$495	\$155	\$340	\$5,456	\$6,406	(\$950)
Balance Sheet Related						
12 Pago charge	21	19	2	288	303	(15)
13 Other	—	—	—	—	—	—
14 Subtotal - Other Inflows	\$21	\$19	\$2	288	\$303	(\$15)
Plan of Adjustment Related						
15 CW Intragovernmental Transfers (d)	—	—	—	91	95	(4)
16 Other	—	—	—	—	—	—
17 Subtotal - Plan Inflows	—	—	—	\$91	\$95	(\$4)
18 Total Inflows	\$893	\$562	\$331	\$15,132	\$15,902	(\$770)
Payroll and Related Costs (e)						
19 General fund	(1)	(36)	35	(1,722)	(1,907)	185
20 Federal fund	(0)	(8)	7	(487)	(450)	(37)
21 Other State fund	(1)	(3)	1	(88)	(120)	32
22 Subtotal - Payroll and Related Costs	(\$2)	(\$46)	\$44	(\$2,297)	(\$2,477)	\$179
Operating Disbursements (f)						
23 General fund	(52)	(60)	8	(1,375)	(1,188)	(186)
24 Federal fund	(32)	(66)	34	(1,213)	(1,596)	383
25 Other State fund	(27)	(29)	2	(691)	(704)	12
26 Subtotal - Vendor Disbursements	(\$111)	(\$155)	\$44	(\$3,279)	(\$3,488)	\$209
State-funded Budgetary Transfers						
27 General Fund	(1)	(2)	1	(1,536)	(1,435)	(100)
28 Other State Fund	—	—	—	(45)	(167)	122
29 Subtotal - Appropriations - All Funds	(\$1)	(\$2)	\$1	(\$1,581)	(\$1,603)	\$22
Federal Fund Transfers						
30 Medicaid	(21)	(24)	3	(2,431)	(2,724)	293
31 Nutrition Assistance Program	(77)	(80)	4	(1,752)	(1,727)	(24)
32 All other federal fund transfers	(0)	—	(0)	(17)	—	(17)
33 Subtotal - Federal Fund Transfers	(\$98)	(\$104)	\$6	(\$4,199)	(\$4,451)	\$252
Other Disbursements - All Funds						
34 Retirement Contributions	(5)	(3)	(2)	(1,373)	(1,417)	44
35 Tax Refunds & other tax credits (g)	(1)	(37)	37	(360)	(1,079)	719
36 PROMESA Mandates Costs	(2)	(0)	(2)	(56)	(14)	(41)
37 State Cost Share	—	—	—	—	—	—
38 Milestone Transfers	—	—	—	—	(10)	10
39 Custody Account Transfers	—	(17)	17	(216)	(409)	192
40 Other items paid from FY24 Surplus	—	—	—	—	—	—
41 Loans and Notes Transactions (i)	—	—	—	(82)	(75)	(7)
42 All Other	(0)	—	(0)	(15)	—	(15)
43 Subtotal - Other Disbursements - All Funds	(\$8)	(\$57)	\$50	(\$2,103)	(\$3,005)	\$902
Plan of Adjustment Related						
44 Disbursements to Paying Agent	—	—	—	(1,741)	(1,735)	(5)
45 Direct Disbursements	—	—	—	—	—	—
46 Subtotal - Plan Disbursements	—	—	—	(\$1,741)	(\$1,735)	(\$5)
47 Total Outflows	(\$219)	(\$365)	\$145	(\$15,200)	(\$16,758)	\$1,558
48 Net Operating Cash Flow	\$674	\$198	\$476	(\$68)	(\$856)	\$788
49 Bank Cash Position, Beginning	10,620	10,308	312	11,362	11,362	(0)
50 Bank Cash Position, Ending	\$11,294	\$10,506	\$788	\$11,294	\$10,506	\$788
Memo: Summary of Accounts						
Operational	\$8,391					
Reserves (h)	2,903					
Total Bank Cash Position	\$11,294					

Puerto Rico Department of Treasury | Hacienda**FY26 TSA Cash Flow Actual Results - Footnotes****Footnotes:**

- (a) Represents gross tax collections received and deposited from all Hacienda Collection Posts, through the Hacienda Colecturia Virtual (online) and/or SURI. Additionally, as of the date of this report, the "General Fund Collections" line item includes unreconciled collections due to DTPR transition to collecting various gross tax receipts through SURI system. The SURI Sweep Account balance transfers is included as part of the General Fund Collections.
- (b) These revenues are collected by DTPR and immediately appropriated.
- (c) Inflows related to the State Insurance Fund, the Department of Labor and Human Resources, the Commissioner of Financial Institutions, interest earned on TSA bank accounts and others. As of the date of this report, the TSA has received \$204.1M in interest income in FY26 from earnings on the TSA cash balance. Bank charges ascend to \$1.8M and merchant charges of \$13.3M. Net interest income for the FY26 was \$189M.
- (d) Transfer of CRIM portion pursuant to the POA. CRIM shall pay to the Commonwealth amounts collected by CRIM in connection with the 1.03% property tax levied pursuant to Act 53-2021 and which are due and owing to the Commonwealth.
- (e) Represents total gross payroll. Gross payroll includes net payroll disbursed to government employees, cash transfers to the Police Department for payroll costs, and other payroll related costs (employee withholdings, social security, insurance, and other deductions).
- (f) Includes payments to third-party vendors as well as intergovernmental payments to agencies with separate Treasuries.
- (g) Includes Federally Funded Employee Retention Credits.
- (h) Funds are held in a separate bank account outside of the TSA Operational Cash. Some of these funds are not restricted, as defined by the Governmental Accounting Standard Board (GASB), but have been segregated by the Government for the service to the debt and the Disaster Relief Fund, among other purposes.
- (i) On July 29 the DTPR completed the first payment for \$25M as part of the third amendment of a loan from the Commonwealth to PREPA, in order to fund the PREPA Employee Retirement System payment. A second payment for \$25M was completed on August 19, and a third payment, for the same amount, on September 29. On October 28, a payment of \$7M was disbursed, ascending to \$82M total payment completed as of the date of this report for FY26.

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General Fund Collections Summary

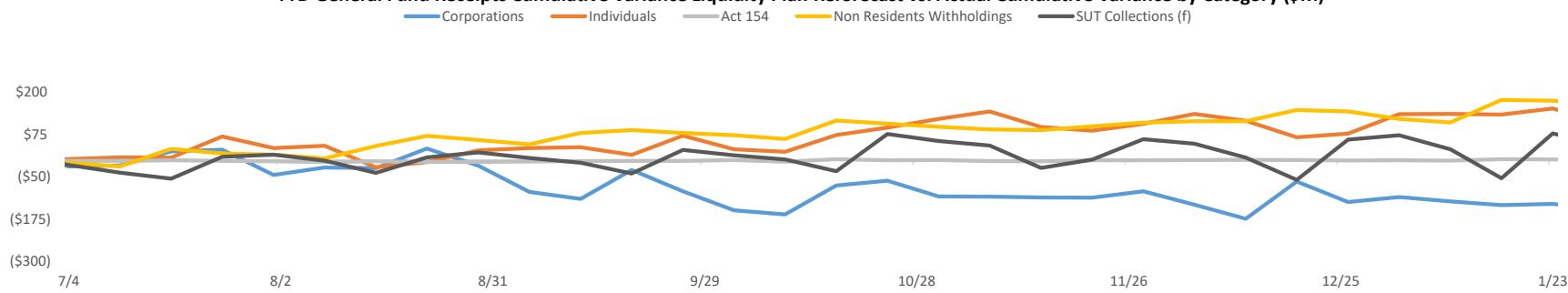
Key Takeaways / Notes

1) The Other General Fund may includes cash receipts that have not yet been allocated to specific concepts. The schedule on this page will be updated as information becomes available.

General Fund Collections Year to Date: Actual vs. Forecast (\$M)

	Actual (a) YTD 1/23	LP YTD 1/23	Var \$ YTD 1/23	Var % YTD 1/23
General Fund Collections				
Corporations	\$1,589	\$1,720	(\$131)	-8%
Individuals	2,436	2,284	152	7%
Partnerships	172	209	(37)	-18%
Act 154	66	65	1	1%
Non Residents Withholdings	667	503	164	32%
Motor Vehicles	344	446	(102)	-23%
Rum Tax (c)	169	155	14	9%
Alcoholic Beverages	144	184	(40)	-22%
Cigarettes (d)	86	62	24	39%
Other General Fund	908	684	224	33%
Total	\$6,581	\$6,312	\$269	4%
SUT Collections (e)	1,538	1,460	78	5%
Total General Fund Collections	\$ 8,119	\$ 7,772	\$ 347	4%

YTD General Fund Receipts Cumulative Variance Liquidity Plan Reforecast vs. Actual Cumulative Variance by Category (\$M)



Footnotes:

(a) General Fund gross cash receipts by concept are approximated using net General Fund revenues adjusted for recurring monthly gross-ups and other adjustments.

(b) Relates to income tax reserves that are subsequently passed through to PRIDCO.

(c) Rum Tax is higher than projected by \$14.5M.

(d) Includes some cigarette tax collections that are subsequently passed through to HTA, PRMBA and other.

(e) SUT collections excludes PSTBA, FAM & CINE, and only includes the amounts deposited into the TSA for General Fund use.

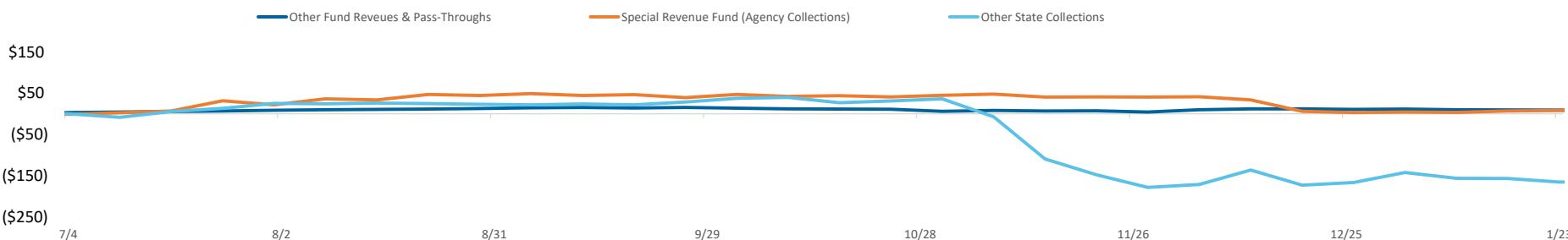
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Other State Fund Collections Summary

Key Takeaways / Notes

- 1) Other State Fund Collections are lower than projected in the Liquidity Plan. Generally, variances in Agency Collections are mainly driven by timing differences.
- 2) Other State Collections variance is mainly driven by (\$207M) lower than projected Funds under the Custody of the Department of Treasury due to timing differences, (\$17M) lower funds from All Other state collections, and (\$5M) on Department of Housing. This, partially offset by higher than projected funds on the Office of the Commissioner of Financial Institutions for \$24M, \$21M on interest income, and \$15M on the Department of Health.

	Other State Fund Collections Year to Date: Actual vs. Forecast (\$M)			
	Actual YTD 1/23	LP YTD 1/23	Var \$ YTD 1/23	Var % YTD 1/23
Other State Fund Collections				
Other Fund Revenues & Pass-Throughs	\$221	\$213	\$9	4%
Electronic Lottery	121	108	12	11%
ASC Pass Through	25	15	10	65%
ACCA Pass Through	48	49	(1)	-2%
Other	28	40	(12)	-30%
Special Revenue Fund (Agency Collections)	251	243	8	3%
Department of Education	6	8	(2)	-19%
Department of Health	43	33	9	28%
Department of State	9	8	1	15%
All Other	192	193	(1)	0%
Other state collections	706	871	(165)	-19%
Interest Income	204	183	21	11%
Puerto Rico Gaming Commission	240	240	(1)	0%
Department of Housing	14	19	(5)	-26%
Department of Health	83	68	15	22%
Office of the Commissioner of Insurance	9	4	5	138%
Funds under the Custody of the Department of Treasury	43	250	(207)	-83%
Office of the Commissioner of Financial Institutions	68	45	24	53%
All Other	45	62	(17)	-28%
Total	\$1,178	\$1,326	(\$148)	-11%

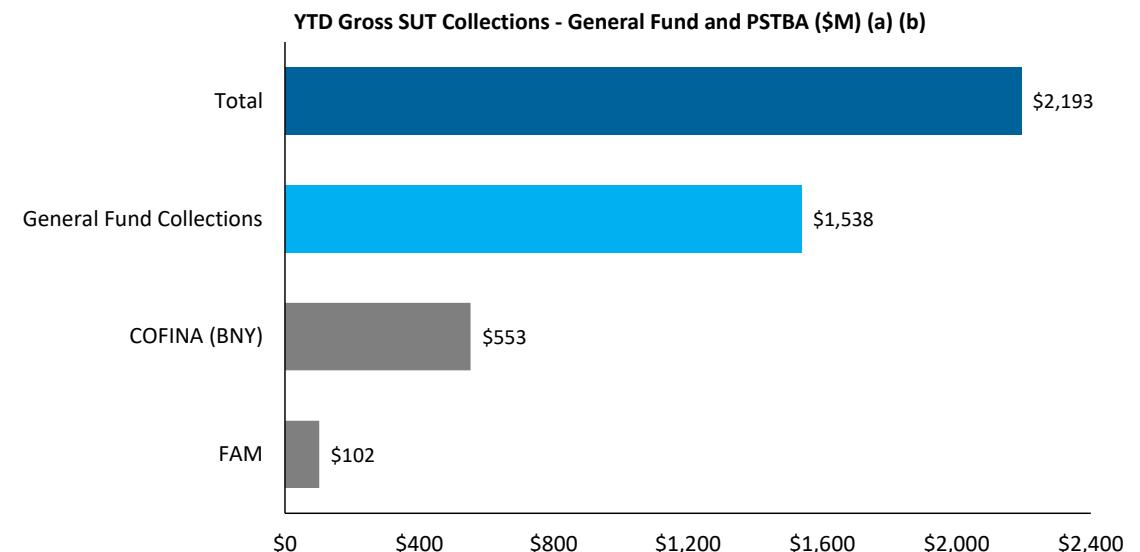
YTD Other State Fund Receipts Cumulative Variance Liquidity Plan Reforecast vs. Actual Cumulative Variance by Category (\$M)



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Sales and Use Tax Collections Summary

Key Takeaways / Notes

1) The proceeds from the Puerto Rico 10.5% SUT rate are allocated as follows: Of the 10.5%, 5.5% is deposited into a COFINA BNY Mellon account until the PSTBA cap is reached, and 4.5% is deposited into the General Fund. The remaining 0.5% is remitted to FAM.



Footnotes

(a) This schedule reflects gross cash activity and is subject to revision based on periodic reconciliations and accounting adjustments.
 (b) As of January 23, 2026 there is \$69M in SUT collected pending verification and allocation. The verification process includes matching receipts with the appropriate returns and reconciling government account information. Once this process is complete, SUT funds are distributed in accordance with the COFINA Plan of Adjustment based on the ownership of funds and otherwise based on the limits on distributions established therein.

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Federal Funds Net Cash Flow Summary (a)

Key Takeaways / Notes

- 1) Requests for reimbursements related to the Nutritional Assistance Program (NAP) and Medicaid (ASES Pass-through) are processed after payments are submitted. Federal Funds received for Payroll and Vendor Payments are typically reimbursed following disbursement. There may be temporary week to week surplus / (deficit) due to timing differences. These funds are held in a separate account outside of TSA. Some of the measures funded by the accounts are initially paid out through TSA, and later reimbursed from the respective external account.
- 2) As of the date of the report, \$35M of reimbursements related to Coronavirus Relief Fund (CRF) and Coronavirus State and Local Fiscal Recovery Funds (CSLRF) have been received and (\$17M) were disbursed and reported herein as All Other Federal Funds Transfers; with a net cash flow of \$19M.
- 3) Federal Funds reimbursements are often received with a timing difference in comparison with disbursements, causing weekly variances. The year-to-date unfavorable variance is primarily driven by lower All Other Federal Programs net cash flow by (\$396M), lower Medicaid by (\$365M), and higher than projected payroll disbursements by (\$37M). These impacts were partially offset by lower operating disbursements of \$383M, higher NAP of \$44M and higher transfers from All Other Federal Funds net cash flow of \$19M. A Medicaid reimbursement is expected to be received in the following weeks.

Weekly FF Net Surplus (Deficit)

Medicaid (ASES)
 Nutritional Assistance Program (NAP)
 Payroll / OpEx / Other Federal Programs, incl. COVID
Payroll / Vendor Disbursements / Other Federal Programs
COVID-19 Federal Funds (CRF & CSLRF)
 Federally Reimbursable Tax Credits

Total

FF Inflows	FF Outflows	Net Cash Flow		LP Net Cash Flow	
		Flow	Variance	Flow	Variance
\$ 352	\$ (21)	\$ 331	\$ (24)	\$ 28	\$ (23)
82	(77)	6	28	(28)	56
61	(32)	28	(28)	56	
61	(32)	29	(28)	56	
-	(0)	(0)	-	-	(0)
-	-	-	-	-	-
\$ 495	\$ (130)	\$ 365	\$ (23)	\$ 388	

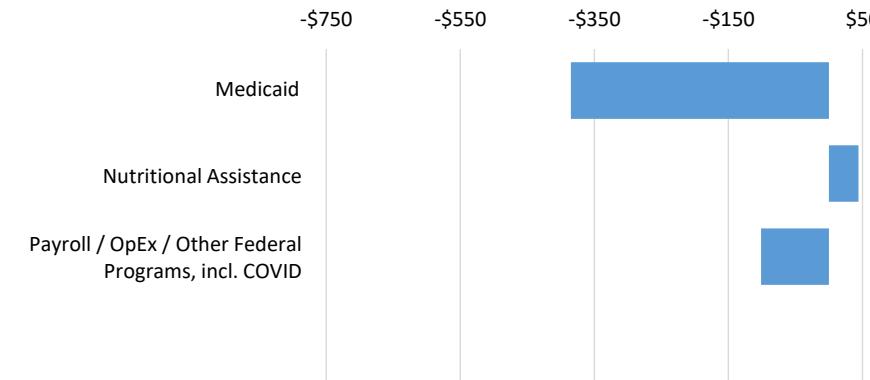
YTD Cumulative FF Net Surplus (Deficit)

Medicaid (ASES)
 Nutritional Assistance Program (NAP)
 Payroll / OpEx / Other Federal Programs, incl. COVID
Payroll / Vendor Disbursements / Other Federal Programs
COVID-19 Federal Funds (CRF & CSLRF)
 Federally Reimbursable Tax Credits

Total

FF Inflows	FF Outflows	Net Cash Flow		LP Net Cash Flow	
		Flow	Variance	Flow	Variance
\$ 2,046	\$ (2,431)	\$ (385)	\$ (20)	\$ (365)	
1,796	(1,752)	44	0	44	
1,615	(1,716)	(101)	(70)	(31)	
1,579	(1,700)	(120)	(70)	(50)	
35	(17)	19	-	19	
-	-	-	-	-	-
\$ 5,456	\$ (5,899)	\$ (442)	\$ (90)	\$ (352)	

YTD Federal Funds Net Cash Flows (\$M)



Footnotes

(a) Please note that federal fund classification as represented here is based on the fund classification at the point of transaction. Agencies regularly review cash transactions and make accounting adjustments that result in fund reclassifications.

Puerto Rico Department of Treasury | Hacienda
Payroll / Vendor Disbursements Summary

Key Takeaways / Notes : Gross Payroll

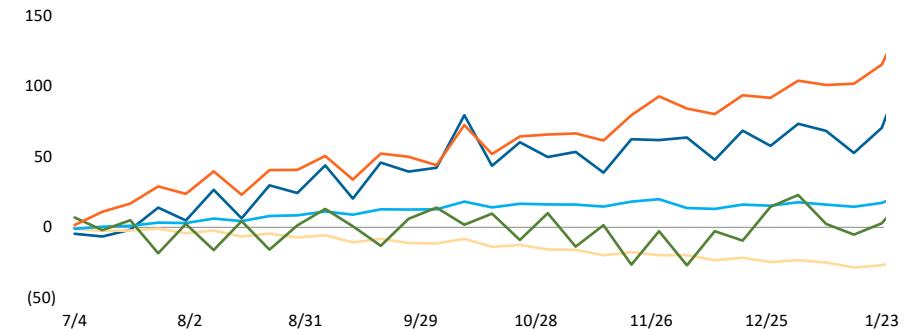
- Positive YTD payroll variance is primarily driven by lower than expected expenses by the Department of Education and All Other Agencies. This is partially offset by higher than projected expenses by the Department of Health.

Gross Payroll (\$M) (a)

Agency	YTD Variance
Department of Education	\$ 71
Department of Health	(27)
Department of Correction & Rehabilitation	17
Police	3
All Other Agencies	115
Total YTD Variance	\$ 179

Cumulative YTD Variance - Payroll by Agency (\$M) (a)

— Department of Education
 — Department of Correction and Rehabilitation
 — Other Agencies
 — Department of Health
 — Police



Key Takeaways / Notes : Vendor Disbursements

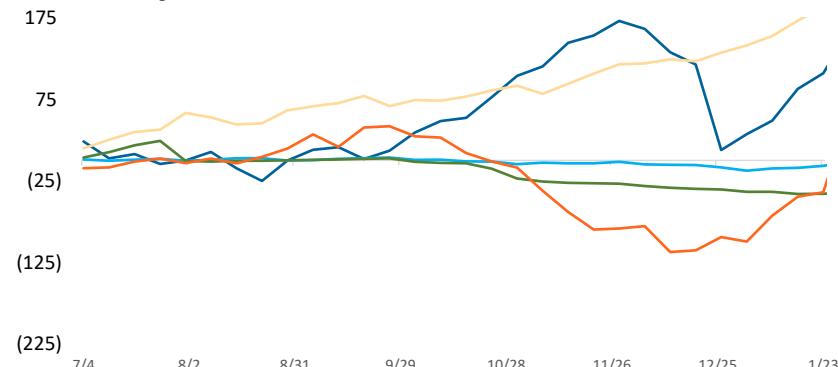
- Positive variance mainly due to lower than projected expenses related to the Department of Health and the Department of Education. This is partially offset by higher than projected expenses on the Department of Public Security, the Department of Correction and Rehabilitation and from all other agencies.

Vendor Disbursements (\$M)

Agency	YTD Variance
Department of Health	\$ 188
Department of Education	107
Department of Correction & Rehabilitation	(7)
Department of Public Security	(41)
All Other Agencies (b)	(39)
Total YTD Variance	\$ 209

Cumulative YTD Variance - Vendor Disbursements by Agency (\$M)

— Department of Education
 — Department of Correction and Rehabilitation
 — Other Agencies
 — Department of Health
 — Department of Public Security



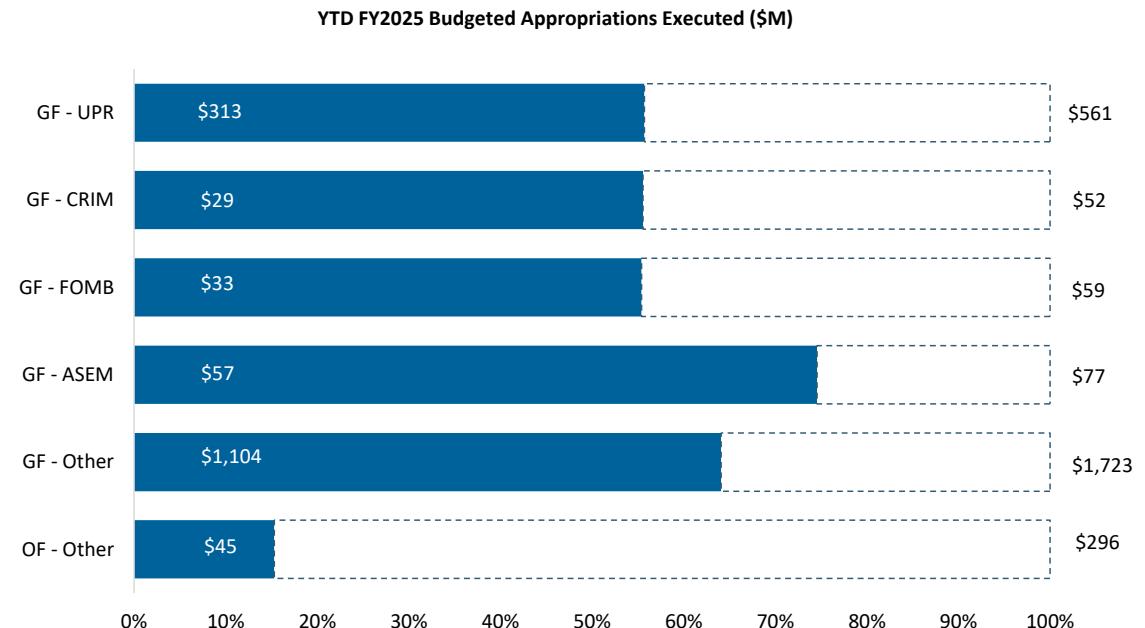
Footnotes

(a) Gross Payroll is equal to the sum of: (i) Net Payroll by Agency from the DTPR RHUM system; (ii) Other Payroll, and (iii) Cash outlays for wage garnishments by Agency.

Puerto Rico Department of Treasury | Hacienda
State Funded Budgetary Transfers Summary

Key Takeaways / Notes

1.) General Fund appropriations are generally executed throughout the year on a consistent basis in the first week of a given month. The amount transferred each month is usually the sum of the receiving entity's budgeted amount for FY26 divided by twelve, subject to a 5% holdback through the first nine months of the fiscal year, to be disbursed during the fourth quarter following reconciliation of General Fund revenues to Fiscal Plan projections and subsequent approval and authorization for release by the Oversight Board and the Director of FOMB. Other General Fund transfers and Other Fund transfers require the recognition of certain revenues within DTPR accounting records prior to sending funds to a receiving entity.



Remaining Appropriation Budget (\$M)

Entity Name	Full Year		
	Actual YTD	Expectation	Remaining
GF - UPR	\$ 313	\$ 561	\$ 248
GF - CRIM	29	52	23
GF - FOMB	33	59	26
GF - ASEM	57	77	19
GF - Other	1,104	1,723	619
OF - Other	45	296	251
Total	\$ 1,581	\$ 2,768	\$ 1,187

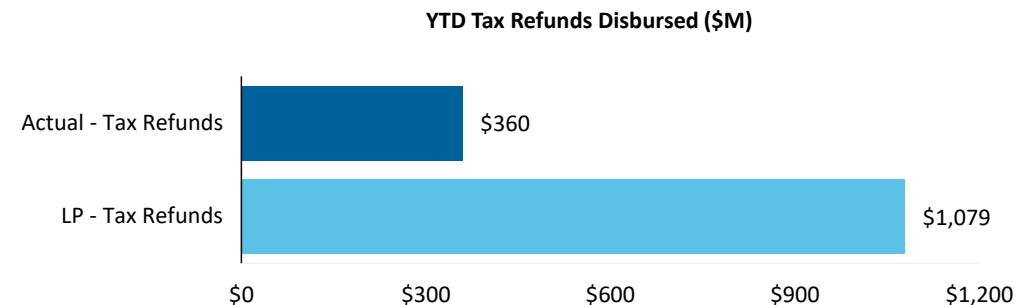
YTD Appropriation Variance (\$M)

Entity Name	Actual YTD	LP YTD	Variance
GF - UPR	\$ 313	\$ 311	\$ (2)
GF - CRIM	29	30	1
GF - FOMB	33	33	(0)
GF - ASEM	57	45	(12)
GF - Other	1,104	1,017	(88)
OF - Other	45	167	122
Total	\$ 1,581	\$ 1,603	\$ 22

Puerto Rico Department of Treasury | Hacienda
Tax Refunds / PayGo and Pensions Summary

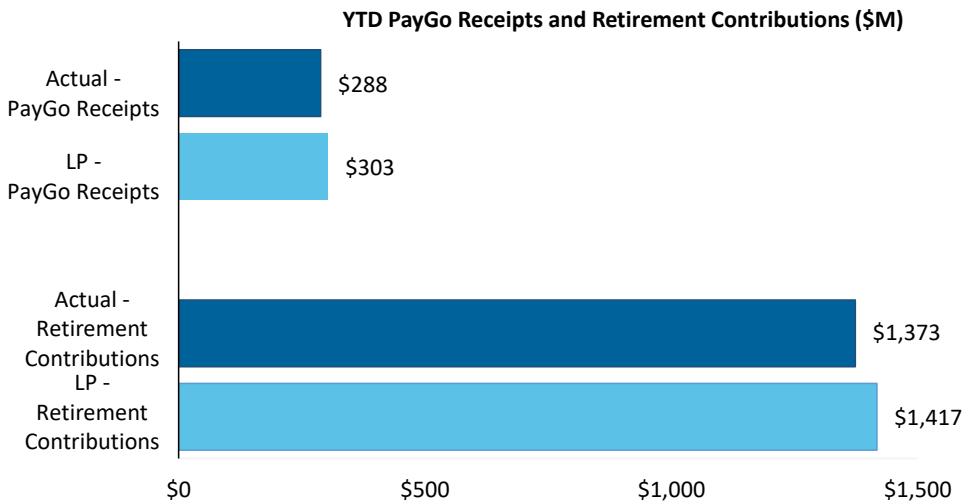
Key Takeaways / Notes : Tax Credits & Refunds

1) Tax credits and refunds includes EITC distributions, refunds to individuals and seniors as well as other tax credits. Tax Credits and Refunds are -\$719M lower than projected.



Key Takeaways / Notes : PayGo Receipts and Retirement Contributions

1) YTD PayGo receipts are lower than projected. Further details on the status of PayGo can be found in the monthly PayGo Report on Hacienda website under the Public Finance section.



Puerto Rico Department of Treasury | Hacienda

Plan of Adjustment TSA Transfers Summary

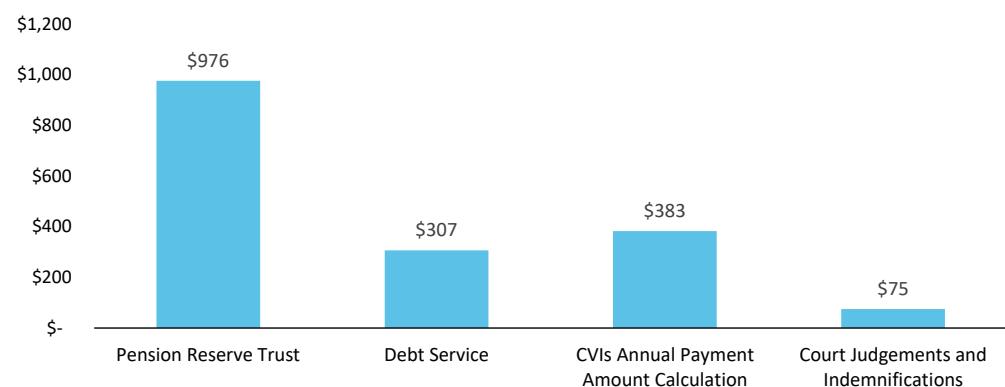
Key Takeaways / Notes: Plan Disbursements

1) A total of \$1,741M has been transferred out of the TSA for POA related payments during FY26. On September 30, \$898M were contributed to the Pension Reserve Trust. On October 30, an additional Pension Reserve Trust contribution was made for \$72.5M. On December 30, a \$75M Public Debt payment related to GUC Reserve, was processed.

Plan-Related TSA Disbursements (\$M)

	Actual YTD
Pension Reserve Trust	\$ 976
<i>Annual Contribution</i>	970
<i>Monthly Act 80 Contributions</i>	6
Debt Service	307
CVIs Annual Payment Amount Calculation	383
Court Judgements and Indemnifications	75
Total	<u>\$ 1,741</u>

Plan-Related TSA Disbursements (\$M)



Puerto Rico Department of Treasury | Hacienda**Schedule A: Central Government - Live Web Portal AP by Payee Type (a) (b)****All Agencies**

(figures in \$000s)

Continues and Continued...

ID	Agency Name	3rd Party	Intergovernmental	Total
		Payables	Payables	
071	Department of Health	\$ 203,842	\$ 8,975	\$ 212,817
081	Department of Education	116,966	11,838	128,804
025	Hacienda (entidad interna - fines de contabilidad)	101,959	403	102,362
271	Office of Information Technology and Communications	39,591	-	39,591
049	Department of Transportation and Public Works	30,216	32	30,248
050	Department of Natural and Environmental Resources	24,092	8	24,100
067	Department of Labor and Human Resources	18,870	266	19,137
311	Gaming Comission	15,336	226	15,562
045	Department of Public Security	14,801	23	14,825
123	Families and Children Administration	12,873	87	12,959
024	Department of the Treasury	11,525	-	11,525
014	Environmental Quality Board	10,152	331	10,483
329	Socio-Economic Development Office	8,849	1,411	10,259
137	Department of Correction and Rehabilitation	9,756	7	9,763
122	Department of the Family	9,436	-	9,436
095	Mental Health and Addiction Services Administration	9,311	3	9,313
241	Administration for Integral Development of Childhood	3,670	2,277	5,947
043	Puerto Rico National Guard	4,458	13	4,472
087	Department of Sports and Recreation	2,711	1,707	4,419
016	Office of Management and Budget	4,368	5	4,373
126	Vocational Rehabilitation Administration	3,881	4	3,885
124	Child Support Administration	3,707	-	3,707
127	Administration for Socioeconomic Development of the Family	3,240	53	3,293
031	General Services Administration	3,155	-	3,155
038	Department of Justice	2,860	25	2,885
018	Planning Board	2,095	-	2,095
155	State Historic Preservation Office	1,927	4	1,930
023	Department of State	1,796	-	1,796
078	Department of Housing	1,724	0	1,724
028	Commonwealth Election Commission	1,709	-	1,709
266	Office of Public Security Affairs	854	573	1,427
120	Veterans Advocate Office	844	-	844
208	Contributions to Municipalities	-	810	810
105	Industrial Commission	808	1	809
030	Office of Administration and Transformation of HR in the Gov	752	0	752
055	Department of Agriculture	600	-	600
152	Elderly and Retired People Advocate Office	309	0	309
298	Public Service Regulatory Board	224	-	224
015	Office of the Governor	198	1	199
075	Office of the Financial Institutions Commissioner	196	-	196
096	Women's Advocate Office	123	-	123

Puerto Rico Department of Treasury | Hacienda**Schedule A: Central Government - Live Web Portal AP by Payee Type (a) (b)****All Agencies**

(figures in \$000s)

Continues and Continued...

ID	Agency Name	3rd Party Payables	Intergovernmental Payables	Total
022	Office of the Commissioner of Insurance	119	-	119
153	Advocacy for Persons with Disabilities of the Commonwealth	93	-	93
069	Department of Consumer Affairs	93	-	93
281	Office of the Electoral Comptroller	69	-	69
220	Correctional Health	55	-	55
143	Office of Protection and Advocacy of Persons with Disabilities	47	-	47
226	Joint Special Counsel on Legislative Donations	46	-	46
060	Citizen's Advocate Office (Ombudsman)	22	0	23
279	Public Service Appeals Commission	20	-	20
034	Investigation, Prosecution and Appeals Commission	18	0	18
037	Civil Rights Commission	15	-	15
139	Parole Board	8	-	8
062	Cooperative Development Commission	6	-	6
231	Health Advocate Office	5	0	5
026	Special Appropriations for the Central Government Retiremer	1	-	1
Other		1	-	1
Total		\$ 684,400	\$ 29,084	\$ 713,484

Footnotes:

(a) *Data presented above represents the Central Government live AP Web Portal repository of third party and intergovernmental invoices by agency, implemented for FY2019. The full transition to managing central government payables through the web portal is not yet complete and therefore the table above may not represent all Central Government AP. Ongoing efforts with the largest agencies to implement the appropriate processes and controls needed to fully transition to the web portal and realize improvements in reporting and efficiency continue as of the date of this report.*

(b) *On a go-forward basis, vendors submit invoices for approval through the live AP Web Portal where they are logged electronically, matched with the appropriate purchase order or other relevant documentation, and approved / voucherized at the agency level through the online interface.*

Puerto Rico Department of Treasury | Hacienda

Schedule B: Central Government - Live Web Portal AP Aging (a) (b)

All Agencies

(figures in \$000s)

Continues and Continued...

ID	Agency Name	0 - 30	31 - 60	61 - 90	Over 90 days	Total
071	Department of Health	26,059	15,574	8,191	162,993	212,817
081	Department of Education	38,950	19,655	15,483	54,716	128,804
025	Hacienda (entidad interna - fines de contabilidad)	5,123	78,985	2,695	15,559	102,362
271	Office of Information Technology and Communications	1,747	19,205	89	18,549	39,591
049	Department of Transportation and Public Works	6,806	6,168	6,326	10,948	30,248
050	Department of Natural and Environmental Resources	4,085	4,522	1,163	14,330	24,100
067	Department of Labor and Human Resources	2,861	2,434	2,233	11,608	19,137
311	Gaming Comission	15,261	86	24	190	15,562
045	Department of Public Security	2,496	1,582	2,005	8,742	14,825
123	Families and Children Administration	5,469	618	368	6,503	12,959
024	Department of the Treasury	5,287	3,164	1,825	1,249	11,525
014	Environmental Quality Board	191	194	209	9,888	10,483
329	Socio-Economic Development Office	3,555	6,570	34	100	10,259
137	Department of Correction and Rehabilitation	5,397	1,966	793	1,606	9,763
122	Department of the Family	1,924	1,548	1,604	4,361	9,436
095	Mental Health and Addiction Services Administration	3,457	3,557	746	1,553	9,313
241	Administration for Integral Development of Childhood	3,879	660	472	936	5,947
043	Puerto Rico National Guard	1,894	1,150	779	649	4,472
087	Department of Sports and Recreation	1,838	846	559	1,176	4,419
016	Office of Management and Budget	1,384	314	359	2,316	4,373
126	Vocational Rehabilitation Administration	1,380	543	212	1,750	3,885
124	Child Support Administration	1,775	1,028	175	728	3,707
127	Administration for Socioeconomic Development of the Family	1,631	501	435	726	3,293
031	General Services Administration	2,131	348	325	351	3,155
038	Department of Justice	2,199	364	94	226	2,885
018	Planning Board	368	84	61	1,583	2,095
155	State Historic Preservation Office	98	231	118	1,483	1,930
023	Department of State	338	1,337	18	104	1,796
078	Department of Housing	892	400	300	132	1,724
028	Commonwealth Election Commission	241	46	42	1,380	1,709
266	Office of Public Security Affairs	656	138	-	633	1,427
120	Veterans Advocate Office	110	54	60	620	844
208	Contributions to Municipalities	-	-	-	810	810
105	Industrial Commission	105	75	18	612	809
030	Office of Administration and Transformation of HR in the Govt.	367	9	-	376	752
055	Department of Agriculture	89	57	113	341	600
152	Elderly and Retired People Advocate Office	183	89	3	34	309
298	Public Service Regulatory Board	150	43	30	1	224
015	Office of the Governor	83	51	33	33	199
075	Office of the Financial Institutions Commissioner	189	6	-	1	196
096	Women's Advocate Office	110	7	-	6	123
022	Office of the Commissioner of Insurance	112	6	1	1	119
153	Advocacy for Persons with Disabilities of the Commonwealth of Pue	26	17	8	42	93

Puerto Rico Department of Treasury | Hacienda

Schedule B: Central Government - Live Web Portal AP Aging (a) (b)

All Agencies

(figures in \$000s)

Continues and Continued...

ID	Agency Name	0 - 30	31 - 60	61 - 90	Over 90 days	Total
069	Department of Consumer Affairs	76	6	7	4	93
281	Office of the Electoral Comptroller	69	-	-	-	69
220	Correctional Health	55	-	-	-	55
143	Office of Protection and Advocacy of Persons with Disabilities	8	0	8	30	47
226	Joint Special Counsel on Legislative Donations	10	1	1	34	46
060	Citizen's Advocate Office (Ombudsman)	19	-	3	0	23
279	Public Service Appeals Commission	7	10	-	2	20
034	Investigation, Prosecution and Appeals Commission	12	6	-	0	18
037	Civil Rights Commission	15	0	-	0	15
139	Parole Board	5	2	1	0	8
062	Cooperative Development Commission	1	-	-	5	6
231	Health Advocate Office	4	0	-	1	5
026	Special Appropriations for the Central Government Retirement System	-	-	-	1	1
	Other	0	-	-	0	1
Total		\$ 151,179	\$ 174,256	\$ 48,023	\$ 340,027	\$ 713,484

Footnotes:

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