



**UPR**  
Universidad de Puerto Rico  
Tu Universidad



# University of Puerto Rico (UPR)

LIQUIDITY REPORT FOR THE MONTH OF JUNE 2020

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### COVID-19 Note:

On March 15, 2020, as a preventive measure due to the COVID-19 situation in the island, the PR Governor ordered all civilians, except for essential workers, to stay home under an Executive Order lockdown measure. The University is certain that this reality will have an impact in University’s short-term operations/financial constraints. A preliminary assessment of COVID-19 impact to UPR’s operations was performed and disclosed to the FOMB on April 15, 2020. Although this report does not include such estimates and the FY20 forecast has not been adjusted for COVID-19, in some instances we consider them for the explanations of expected variances in cash flows for the rest of FY20.

## GLOSSARY

<b>AAFAF</b>	Puerto Rico Fiscal Agency and Financial Advisory Authority.
<b>A/P</b>	Accounts payable.
<b>A/R</b>	Accounts receivable.
<b>CapEx</b>	Capital expenditures.
<b>CM</b>	Conway MacKenzie, Inc.
<b>Component Unit (CU)</b>	Public corporation of the Commonwealth of Puerto Rico.
<b>Contracted Professor</b>	Contracted professors where contracts will not exceed four (4) years
<b>Disaster-Related Disbursements</b>	Expenditures related to the damages caused from hurricanes Irma and Maria.
<b>Disaster-Related Receipts</b>	Federal emergency funds, insurance related to hurricanes Irma and Maria.
<b>DPO (Intergovernmental)</b>	Days Payable Outstanding [Intergovernmental Payables divided by trailing 12 months PayGo Charges plus Facilities/Rent Payments multiplied by 365].
<b>DPO (Third Party)</b>	Days Payable Outstanding [Third Party Payables divided by trailing 12 months Operating Disbursements, not including Payroll Costs, PayGo, Christmas Bonus, or Facilities/Rent Payments multiplied by 365].
<b>DSO (Intergovernmental)</b>	Days Sales Outstanding [Intergovernmental Receivables divided by trailing 12 months Intergovernmental Receipts multiplied by 365].
<b>DSO (Third Party)</b>	Days Sales Outstanding [Third Party Receivables divided by trailing 12 months Third Party Receipts multiplied by 365].
<b>DTPR, Hacienda</b>	Puerto Rico Department of Treasury.
<b>FEMA</b>	Federal Emergency Management Agency coordinates the federal government's role in preparing for, preventing, mitigating the effects of, responding to, and recovering from all domestic disasters, whether natural or man-made, including acts of terror.
<b>FOMB</b>	Financial Oversight and Management Board of Puerto Rico.
<b>General Fund</b>	The Commonwealth's principal operating fund.
<b>Intergovernmental Receipts</b>	General fund appropriations to and funds transferred between public corporations and municipalities.
<b>Liquidity Plan (LP)</b>	UPR Liquidity Plan (The Liquidity Plan) is the translation of the Fiscal Year 2020 UPR Budget into a cash flow forecast, updated adjusted for seasonality of cash receipts and disbursements.
<b>OCFO</b>	The office of the Chief Financial Officer of Puerto Rico.
<b>Operating Disbursements</b>	Includes payroll and related costs, material and supplies, purchased services, professional services, donations, subsidies, transportation expenses, media ads, and other operating payments.
<b>Operating Receipts</b>	Revenues collected from operations.
<b>Part-time Appointees</b>	Fixed-term appointments granted to cover a position, or an unregulated position that entails the provision of services through an irregular schedule, depending on their classification as teaching staff or non-teaching staff. The permanence to the employees of the University of Puerto Rico is guaranteed.
<b>Permanent Appointees</b>	Appointments granted to cover a position, or regular position approved in the budget, after the incumbent has satisfactorily complied the period of probationary work.
<b>Probationary Appointees</b>	Appointments initially granted to cover a position, or a position approved in the budget for a fixed duration in accordance with the provisions of the General Rules of UPR. During the appointment period, the appointee will be subjected to evaluation to determine, if at the end of the probationary period, he/she will be retained for a permanent appointment.
<b>PROMESA</b>	The Puerto Rico Oversight, Management, and Economic Stability Act (PROMESA) is a 2016 US federal law that established an oversight board, a process for restructuring debt, and expedited procedures for approving critical infrastructure projects in order to combat the Puerto Rican government-debt crisis.

<b>Special Appointees</b>	Appointments granted to cover a position, or position paid with funds of extra university origin, whose recurrence is not guaranteed. The University authorities may consider the experience acquired by employees with this type of appointment, if they happen to occupy regular positions.
<b>Substitute Appointees</b>	Appointments granted to university staff for a period not greater than twelve (12) months, to provisionally cover a position or regular position approved in the budget, while the incumbent in ownership thereof is in use of the license. This appointment must not be the prelude to a probationary or permanent appointment, unless this is achieved through the regular procedure that establishes the General Rules of UPR.
<b>Temporary Appointees</b>	Appointments granted to cover a non-regular position or positions, which get approved for a fixed period no longer than twelve (12) months to meet the needs of special services, such as unforeseen and occasional increases in the volume of the work.
<b>Trust Position</b>	Appointments that extend to university personnel denominated of trust in Chapter VIII, Article 71 of the General Rules of UPR. The positions of trust will be of free selection and removal in regard to the positions or posts thus classified; but will retain the rights acquired by virtue of some previous regular appointment in the System.
<b>UPR</b>	University of Puerto Rico, a public corporation and a component unit of the Commonwealth of Puerto Rico. UPR consists of 11 campuses: Medical Sciences, Aguadilla, Arecibo, Bayamón, Carolina, Cayey, Humacao, Mayagüez, Ponce, Río Piedras, and Utuado.

## **INTRODUCTION**

AAFAF has been compiling financial information from selected public corporations of the Commonwealth of Puerto Rico that are component units (“CU”) for financial reporting purposes, as part of AAFAF’s evaluation of the liquidity of the Government of Puerto Rico and its public corporations.

This report is for the month of June 2020 of FY20, and presents information with respect to the University of Puerto Rico (UPR). UPR prepared its Fiscal Year 2020 (“FY20”) Liquidity Plan in September of 2019, using the FOMB certified budget as the baseline for liquidity planning. For FY20, a forecast is provided that takes into consideration timing and seasonality of cash inflows and outflows, based on conversations with UPR finance and accounting management, and based on observations for historical FY18 and FY19 actual cash flow data.

The forecast contains projections of cash receipts (which include revenues collected from operations; intergovernmental receipts – general fund appropriations and other transfers from Central Government and public corporations; disaster relief receipts – federal funds, insurance proceeds related to Hurricanes Irma and Maria, and other federal funds), and cash disbursements (which include operating payments – e.g. payroll and related costs, purchased services, professional services, transportation expenses, disaster relief disbursements – e.g. expenditures related to the damages caused from Hurricanes Irma and Maria), and CapEx. This cash flow information is included in section “A” of this report.

UPR is also expected to report monthly headcount figures in order to monitor changes in staff levels and their actual and projected effects on payroll costs. This information is presented in the document under section “B”.

A full year FY20 Sources and Uses of Funds is provided to allow readers to bridge the beginning cash balance as of July 1, 2019 and forecasted ending cash at June 30, 2020. This information is presented in the document under section “C”.

This report also contains pertinent working capital information for UPR. Where available, UPR has provided information on Accounts Payable and Accounts Receivable. Figures are unaudited and subject to change. This information is presented in the document under section “D”.

The report contains three Appendix items. The first Appendix is the cash flow template ‘Actual vs Liquidity Plan’ for the month of May 2020 of FY20 figures and variances. The second Appendix is the headcount detail, which is based on information provided by UPR management. The third of these Appendix items is a cash reconciliation. A bridge is provided between the actual cash data provided by UPR as of June 30, 2020 and the June 2020 AAFAF reported figures represented in the “Summary of Bank Account Balances for the Government of Puerto Rico and its Instrumentalities”.

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EXECUTIVE SUMMARY – OPERATING LIQUIDITY AS OF JUNE 2020

COMPONENT UNIT	HIGHLIGHTS	FY20 BEGINNING BALANCE	06/30/20 ACTUAL ENDING BALANCE	FY20 FORECAST YEAR-END BALANCE
<b>University of Puerto Rico (UPR)</b>	Through June-2020, UPR experienced negative net cash flow of \$84.4M and ended the month with a cash balance of \$228.9M aligned with forecasted ending cash for FY20.	\$313.3	\$228.9	\$228.5

## I. UNIVERSITY OF PUERTO RICO (“UPR”)

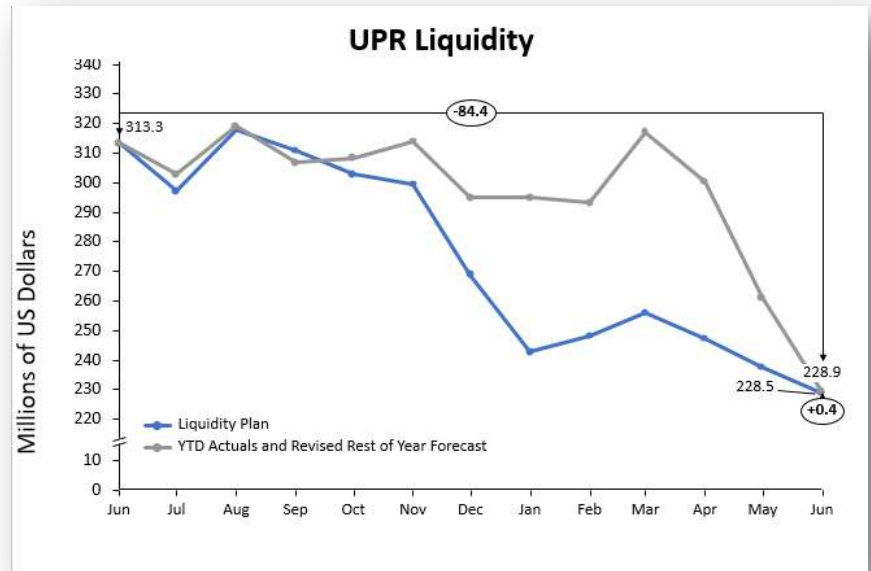
**Primary Business Activity:** UPR is a state-supported university system created by the Law No. 1 of January 20, 1966, “Law of the University of Puerto Rico” (“Act No. 1”), as amended. UPR is responsible for serving the people of Puerto Rico to contribute to the development and enjoyment of the fundamental, ethical, and aesthetic values of Puerto Rican culture by providing high-quality education and creating new knowledge through research and exploration of the Arts, Sciences, and Technology.

**Key Takeaways:** Through June-20, UPR experienced negative \$84.4M in net cash flow and ended the month of June with a cash balance of \$228.9M. The UPR has a positive net cash flow variance after debt service of \$.4M compared to forecast. The positive variance is driven by lower than projected disbursements in scholarships, FEMA and capex, and additional receipts of CARES Act Emergency Relief Fund. Positive variances are mostly offset by lower than projected receipts of federal funds, FEMA, Slot Machines and tuition, additional disbursements of CARES Act Emergency Relief Fund, and higher than projected vendor and payroll disbursements.

### A. FY20 Operating Liquidity – Actuals<sup>1</sup> and FY20 Liquidity Plan

#### 1. \$.4M FY20 actuals vs. Liquidity Plan YTD actuals:

- \$55.4M lower than projected scholarship and donations disbursements since the Liquidity Plan is based on the Budget to Actual same line items.
- \$41.8M lower than projected disbursements in Capital Expenditures driven by a delay in projects developments through the rest of FY.
- \$40.0M lower than projected FEMA disbursements since proceeds were not received as forecasted.
- \$35.6M variance in other federal receipts related to the CARES Act Emergency Relief Fund (Student Aid).
- (\$50.8M) variance in federal fund receipts, which includes Pell grants and federal projects, is due to a delay in the federal projects reimbursement process driven by the COVID-19 lockdown measures. The University expects these revenues to be realized during the next FY.
- (\$39.3M) lower than projected FEMA receipts as forecasted.
- (\$35.9M) variance in other federal disbursements related to the CARES Act Emergency Relief Fund (Student Aid).
- (\$25.4M) negative variance in vendor disbursements, net of \$8.4M positive variance in PREPA payments.
- (\$15.7M) variance in Tuition receipts which is related to due to the flexibility of payment plans granted to students due to the COVID-19 lockdown.
- (\$14.1M) lower than projected Slot Machines receipts since March due to the effects of the COVID-19 lockdown measures.
- (\$9.2M) higher than projected payroll disbursements, of which (\$12.6M) relates to payroll and \$3.4M relates to medical plan outflows.
- \$9.5M net variance in remaining receipts/disbursements, primarily driven by higher than expected funds for campus-generated inflows and lower than projected debt-related disbursements.



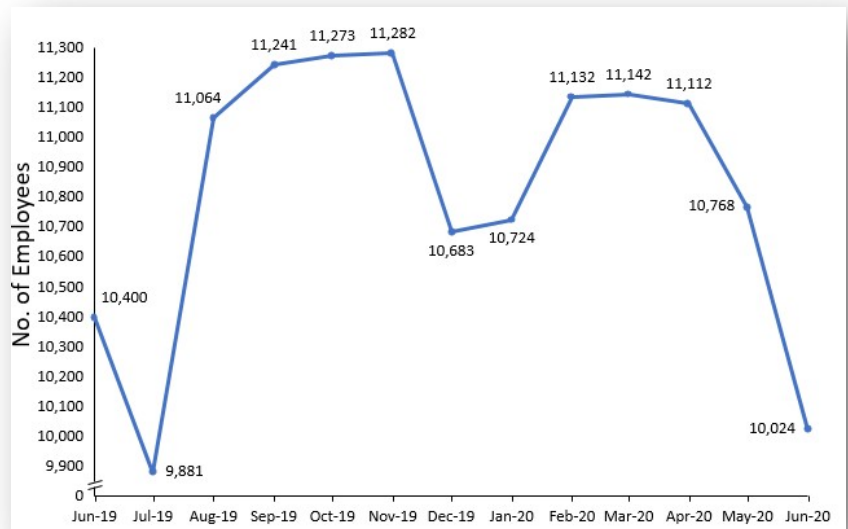
<sup>1</sup> Appendix includes reconciliation between AAFAF reported cash figures and the figures in this report.



## B. Headcount / Payroll

1. Headcount: Decreased from 10,400 to 10,024 (376 or -4%) from Jun-19 to June-20. Decrease in headcounts are due to normal seasonality.

- By campus: Decrease in headcount is primarily due to Decreases at the Rio Piedras (-108), Mayaguez (-74), Cayey (-37) and Bayamón (-37) campuses.
- By category: Decrease in headcount is primarily due to decreases in permanent employees (-335), contracted professors (-131), and part-time (-118); partially offset by increases in special (+170) and temporary (+79).



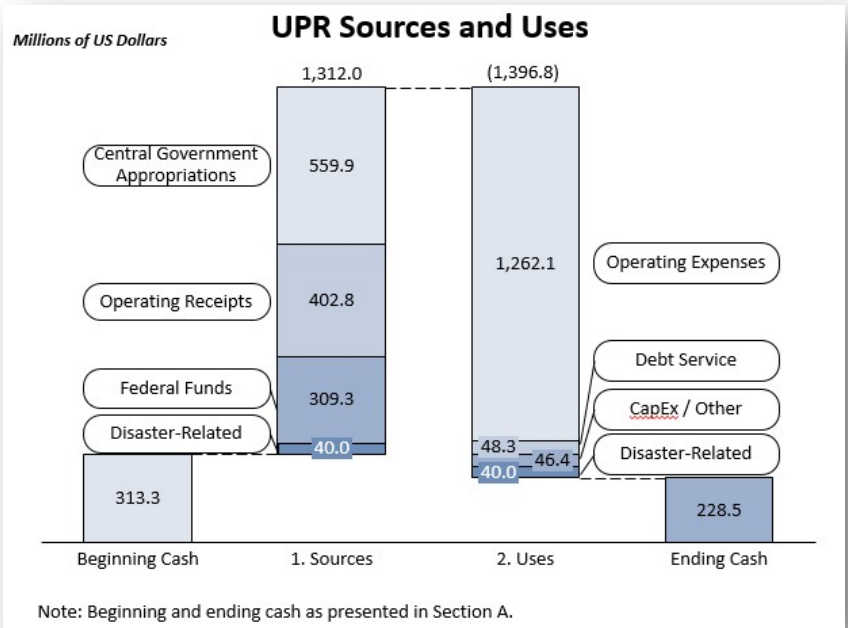
2. Payroll: Disbursements through June-20 were \$587.7M, slightly higher than forecast driven by permanent variances in payroll.

## I. UNIVERSITY OF PUERTO RICO ("UPR") (Continued)

### C. Full Year FY20 Sources and Uses of Funds

1. Sources \$1,312.0M:

- \$559.9M in General Fund appropriations from the central government.
- Operating receipts total \$402.8M, comprised of \$179.4M in tuition receipts, \$158.0M in campus-generated inflows, \$65.3M in slot machine revenues remitted to UPR from Tourism.
- Disaster-related receipts of \$40.0M are a result of anticipated funding from FEMA. Inflows are completely offset by \$40.0M in projected outflows.
- Federal funds received for federally supported UPR projects and programs total \$309.3M.



2. Uses (\$1,396.8M):

- Total operating disbursement (\$1,262.1M), driven by gross payroll and pension disbursements of (\$796.0M), scholarships and donations of (\$230.7M), vendor payments to PREPA (\$35.3M), and all other vendor payments (\$200.0M).
- Total debt service of (\$48.3M), Capital Expenditures and other of (\$46.4M) and projected pass-through outflows of FEMA funds (\$40.0M).

## D. Accounts Receivable / Accounts Payable<sup>2</sup>

### 1. Accounts Receivable:

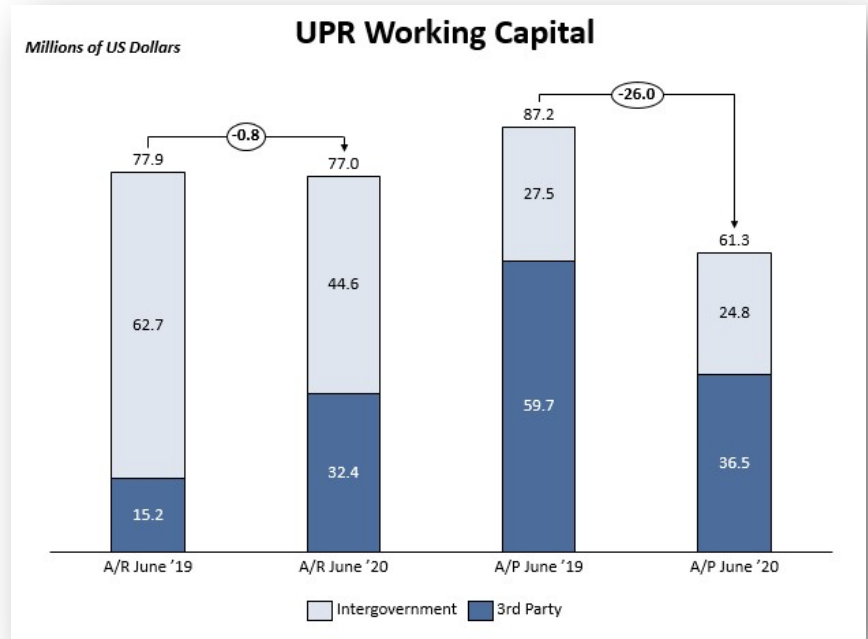
- a. \$.8M decrease from Jun-19 to June-20, driven by \$13.0M in collections of grants/awards from the Federal Government and \$4.4M from the UPR Retirement System and is mostly offset by \$17.3M increase in student tuition and other fees receivables.

### 2. Accounts Payable:

- a. \$26.0M decrease from Jun-19 to June-20 primarily driven by \$23.2M decrease in total third party payables and \$4.1M pay-down of UPR Retirement System payables.

### 3. Working Capital:

- a. The change in net working capital through June-20 was a \$26.8M use of cash due to the above changes.



<sup>2</sup> Figures are unaudited and subject to change.

**APPENDIX A: CASH FLOW TEMPLATE: ACTUAL vs LP**

(figures in \$000's)	Actual Jun-20	LP Jun-20	Variance Jun-20	Actual YTD	LP YTD	Variance YTD
<b>Central Government Appropriations:</b>						
TSA General Fund Appropriation (net measures)	\$ 40,591	\$ 41,759	\$ (1,167)	\$ 501,101	\$ 501,102	\$ (1)
TSA General Fund Appropriation (Resoluciones Conjuntas)	2,440	2,439	1	29,273	29,273	-
Other Appropriations	\$ 2,458	\$ 2,458	\$ (0)	\$ 29,500	\$ 29,500	\$ (0)
<b>Total Central Government Appropriations</b>	\$ 45,490	\$ 46,656	\$ (1,166)	\$ 559,874	\$ 559,875	\$ (1)
<b>Operating Receipts:</b>						
PR Slot Machine Receipts (Law 36)	\$ -	\$ 5,444	\$ (5,444)	\$ 51,229	\$ 65,332	\$ (14,103)
Tuition	4,341	5,237	(897)	163,717	179,400	(15,683)
Special State Fund	80	469	(389)	1,360	5,630	(4,270)
Campus-generated inflows & Other Receipts	19,162	9,100	10,062	157,314	152,399	4,915
<b>Total Operating Receipts</b>	\$ 23,582	\$ 20,250	\$ 3,332	\$ 373,620	\$ 402,761	\$ (29,141)
<b>Other Receipts:</b>						
Total Federal Fund Receipts	\$ 5,978	\$ 17,399	\$ (11,421)	\$ 258,560	\$ 309,314	\$ (50,754)
Total Other Receipts	\$ 5,978	\$ 17,399	\$ (11,421)	\$ 258,560	\$ 309,314	\$ (50,754)
<b>Disaster Relief Receipts:</b>						
Insurance Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FEMA Receipts	-	40,000	(40,000)	738	40,000	(39,262)
Other Federal Programs - CARES Act	12,216	-	12,216	35,754	-	35,754
<b>Total Disaster Relief Receipts</b>	\$ 12,216	\$ 40,000	\$ (27,784)	\$ 36,492	\$ 40,000	\$ (3,508)
<b>Total Receipts</b>	\$ 87,266	\$ 124,306	\$ (37,039)	\$ 1,228,547	\$ 1,311,950	\$ (83,403)
<b>Operating Disbursements:</b>						
Payroll and Related Costs	\$ (47,046)	\$ (46,901)	\$ (146)	\$ (587,667)	\$ (575,056)	(12,611)
Medical Plan	(8,510)	(5,002)	(3,508)	(56,644)	(60,025)	3,381
<b>Total Payroll &amp; Other Payroll Related Disbursements</b>	\$ (55,556)	\$ (51,903)	\$ (3,653)	\$ (644,311)	\$ (635,081)	\$ (9,230)
Scholarships and Donations	\$ (557)	\$ (645)	\$ 88	\$ (175,332)	\$ (230,729)	\$ 55,397
Vendor Disbursements - PREPA	(3,119)	(2,944)	(174)	(26,952)	(35,333)	8,381
Vendor Disbursements - All Other	(20,595)	(16,670)	(3,925)	(225,449)	(200,040)	(25,409)
<b>Total Operating Disbursements</b>	\$ (24,270)	\$ (20,259)	\$ (4,011)	\$ (427,734)	\$ (466,102)	\$ 38,368
Pension Payments (a) (b)	(27,713)	(13,408)	(14,305)	(155,611)	(160,900)	5,289
<b>Total Pensions Disbursements</b>	\$ (27,713)	\$ (13,408)	\$ (14,305)	\$ (155,611)	\$ (160,900)	\$ 5,289
<b>Disaster Relief Disbursements</b>						
FEMA Supported Projects	\$ -	\$ (40,000)	\$ 40,000	\$ -	\$ (40,000)	\$ 40,000
Other Federally Supported Projects - CARES Act	(12,111)	-	(12,111)	(35,943)	-	(35,943)
Insurance Supported Projects	-	-	-	-	-	-
<b>Total Disaster-related Disbursements</b>	\$ (12,111)	\$ (40,000)	\$ 27,889	\$ (35,943)	\$ (40,000)	\$ 4,057
Total Capital Expenditures & Equipment	\$ -	\$ (3,871)	\$ 3,871	\$ (4,667)	\$ (46,448)	\$ 41,781
<b>Total Disbursements (before Debt Service)</b>	\$ (119,650)	\$ (129,441)	\$ 9,791	\$ (1,268,265)	\$ (1,348,531)	\$ 80,266
<b>Net Cash Flow (before Debt Service)</b>	\$ (32,384)	\$ (5,135)	\$ (27,248)	\$ (39,718)	\$ (36,581)	\$ (3,137)
Beginning Cash Balance	\$ 305,958	\$ 281,847	\$ 24,111	\$ 313,292	\$ 313,292	\$ (0)
Net Cash Flow (before debt service)	(32,384)	(5,135)	(27,248)	(39,718)	(36,581)	(3,137)
<b>Ending Bank Cash Balance (before Debt Service)</b>	\$ 273,574	\$ 276,711	\$ (3,137)	\$ 273,574	\$ 276,711	\$ (3,137)
<b>Debt-Related Disbursements:</b>						
Debt Payments	\$ (475)	\$ (4,021)	\$ 3,546	\$ (44,707)	\$ (48,252)	\$ 3,545
Interest	-	-	-	-	-	-
<b>Total Debt Related Disbursements</b>	\$ (475)	\$ (4,021)	\$ 3,546	\$ (44,707)	\$ (48,252)	\$ 3,545
<b>Total Disbursements</b>	\$ (120,125)	\$ (133,462)	\$ 13,337	\$ (1,312,972)	\$ (1,396,783)	\$ 83,811
<b>Net Cash Flow (After Debt Service)</b>	\$ (32,859)	\$ (9,156)	\$ (23,702)	\$ (84,425)	\$ (84,833)	\$ 408
Beginning Cash Balance (after Debt Service)	\$ 261,726	\$ 237,616	\$ 24,110	\$ 313,292	\$ 313,292	\$ (0)
Total Net Cash Flow	(32,859)	(9,156)	(23,702)	(84,425)	(84,833)	408
<b>Ending Bank Cash Balance (after Debt Service)</b>	\$ 228,867	\$ 228,459	\$ 408	\$ 228,867	\$ 228,459	\$ 408

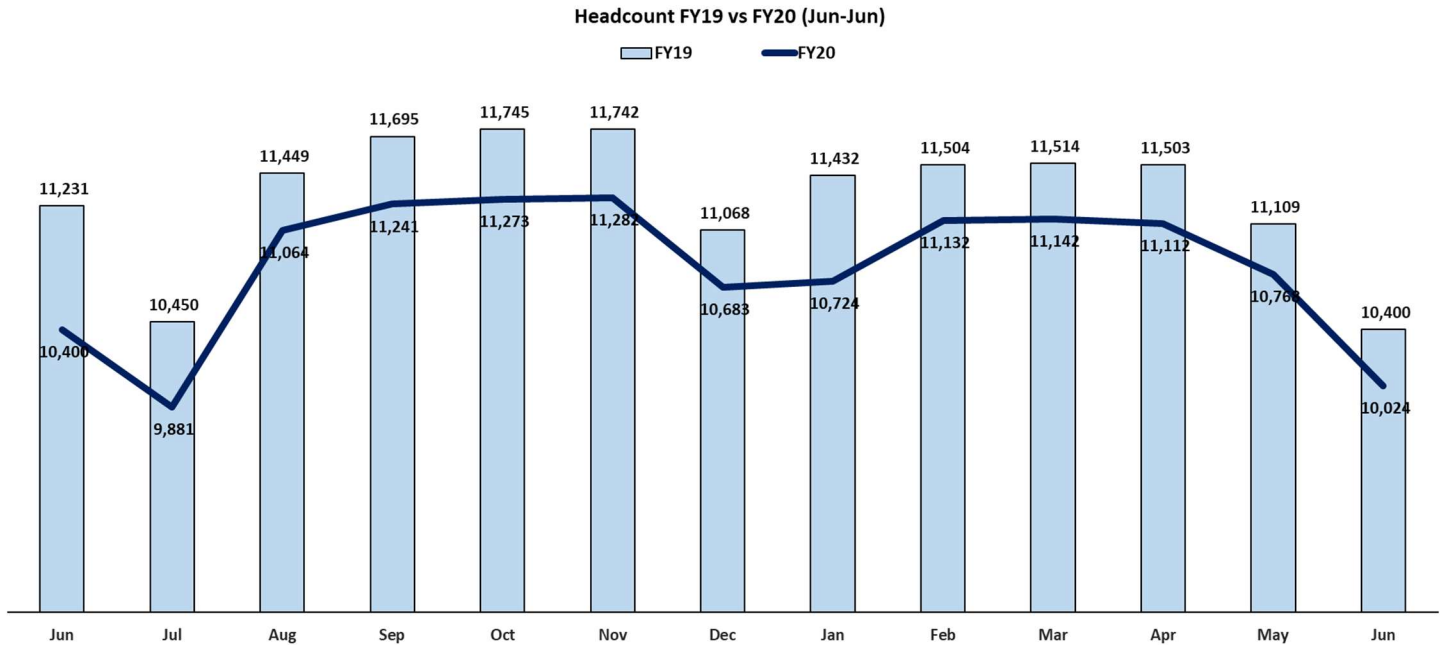
(a) Pension Disbursements only includes Employer Contributions (hence, does not include employee contributions).

(b) A cash advance of \$5M from PY is being considered as part of the total employer contributions for FY20, and therefore total employer contributions amounted to \$160M for FY20.

**APPENDIX B: HEADCOUNT SUMMARY FOR UPR BY DEPARTMENT, CAMPUS AND CATEGORY**

	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20
<b>Breakdown by employee category</b>													
Permanent	5,986	5,849	5,826	5,831	5,806	5,791	5,784	5,702	5,682	5,678	5,663	5,659	5,651
Special	1,664	1,837	1,798	1,812	1,816	1,831	1,826	1,829	1,841	1,842	1,837	1,826	1,834
Trust	841	826	838	840	854	855	850	860	865	872	873	871	867
Part-time	629	315	879	1,002	1,019	1,019	803	720	981	988	985	917	511
Contracted Professor	242	99	429	449	461	458	175	287	406	405	407	343	111
Probationary	379	335	330	322	316	317	314	304	304	302	300	297	298
Temporary	196	205	490	499	508	510	434	525	531	534	529	346	275
Substitute	208	158	171	173	170	168	165	175	173	172	172	167	168
All other	255	257	303	313	323	333	332	322	349	349	346	342	309
<b>Total</b>	<b>10,400</b>	<b>9,881</b>	<b>11,064</b>	<b>11,241</b>	<b>11,273</b>	<b>11,282</b>	<b>10,683</b>	<b>10,724</b>	<b>11,132</b>	<b>11,142</b>	<b>11,112</b>	<b>10,768</b>	<b>10,024</b>

	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20
<b>Breakdown by Depart. and Campus</b>													
Governing Board	70	68	71	72	72	71	70	68	70	70	70	70	70
Central Administration	303	291	288	283	288	287	284	284	286	285	285	284	284
Rio Piedras	2,275	2,129	2,619	2,641	2,655	2,658	2,641	2,335	2,634	2,634	2,631	2,519	2,167
Mayaguez	2,400	2,344	2,453	2,453	2,454	2,455	2,378	2,450	2,454	2,468	2,459	2,338	2,326
Medical Sciences	2,423	2,381	2,410	2,419	2,431	2,438	2,443	2,417	2,426	2,426	2,417	2,408	2,404
Cayey	433	399	457	470	473	470	457	451	452	447	444	438	396
Humacao	493	464	579	581	585	588	487	566	562	564	565	544	468
Aguadilla	280	270	358	361	361	360	275	300	344	342	345	315	277
Utua	190	177	205	205	202	204	170	196	196	197	196	168	173
Carolina	395	317	302	398	396	389	300	391	387	388	381	384	383
Arecibo	435	395	459	486	484	486	416	415	462	464	464	454	402
Ponce	309	289	404	409	409	415	302	409	413	411	410	401	317
Bayamon	394	357	459	463	463	461	460	442	446	446	445	445	357
<b>Total</b>	<b>10,400</b>	<b>9,881</b>	<b>11,064</b>	<b>11,241</b>	<b>11,273</b>	<b>11,282</b>	<b>10,683</b>	<b>10,724</b>	<b>11,132</b>	<b>11,142</b>	<b>11,112</b>	<b>10,768</b>	<b>10,024</b>



**APPENDIX B: HEADCOUNT SUMMARY FOR UPR BY DEPARTMENT, CAMPUS AND CATEGORY (CONTINUED)**

Governing Board	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20
Trust	10	9	10	11	10	10	10	11	12	12	12	12	12
Temporary	3	3	3	3	3	2	2	2	2	2	2	2	2
Especial	5	7	8	8	8	8	8	8	9	9	9	9	9
Permanent	45	43	43	43	44	44	43	40	40	40	40	40	39
Probationary	2	1	1	1	1	1	1	1	1	1	1	1	2
Substitute	5	5	5	5	5	5	5	5	5	5	5	5	5
All Other	-	-	1	1	1	1	1	1	1	1	1	1	1
<b>Governing Board</b>	<b>70</b>	<b>68</b>	<b>71</b>	<b>72</b>	<b>72</b>	<b>71</b>	<b>70</b>	<b>68</b>	<b>70</b>	<b>70</b>	<b>70</b>	<b>70</b>	<b>70</b>

Central Administration	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20
Trust	55	52	51	51	57	57	56	58	60	60	60	61	61
Contracted Teachers	4	4	3	3	3	1	1	1	1	1	1	1	1
Especial	43	42	40	38	36	37	35	35	35	35	35	34	34
Permanent	173	169	171	168	169	167	167	166	166	165	165	164	162
Probationary	5	4	3	3	3	4	4	4	4	4	4	4	5
Substitute	4	3	2	2	2	2	2	2	2	2	2	2	3
Part-time	10	6	6	6	6	6	6	6	6	7	7	7	7
Temporary	5	5	5	5	5	5	5	5	5	4	4	4	4
All Other	4	6	7	7	7	8	8	7	7	0	0	0	0
<b>Central Administration</b>	<b>303</b>	<b>291</b>	<b>288</b>	<b>283</b>	<b>288</b>	<b>287</b>	<b>284</b>	<b>284</b>	<b>286</b>	<b>285</b>	<b>285</b>	<b>284</b>	<b>284</b>

UPR - Rio Piedras	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20
Trust	156	158	160	159	159	159	160	159	160	162	163	163	161
Contracted Teachers	86	37	58	54	56	56	51	18	41	40	41	45	18
Especial	59	67	74	86	86	89	90	92	85	87	86	87	89
Permanent	1,600	1,545	1,543	1,553	1,550	1,549	1,546	1,523	1,525	1,521	1,516	1,516	1,515
Probationary	73	58	58	57	57	57	57	58	60	60	60	58	59
Substitute	123	87	92	93	94	92	92	95	97	98	98	97	97
Part-time	63	41	320	325	331	327	321	67	323	320	322	318	44
Temporary	104	126	287	285	292	297	293	307	309	312	313	204	171
All Other	11	10	27	29	30	32	31	16	34	0	0	0	0
<b>UPR - Rio Piedras</b>	<b>2,275</b>	<b>2,129</b>	<b>2,619</b>	<b>2,641</b>	<b>2,655</b>	<b>2,658</b>	<b>2,641</b>	<b>2,335</b>	<b>2,634</b>	<b>2,634</b>	<b>2,631</b>	<b>2,519</b>	<b>2,167</b>

UPR - Mayaguez	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20
Trust	118	115	116	116	117	117	115	121	122	122	122	122	119
Contracted Teachers	1	1	10	10	11	11	2	10	10	12	12	1	1
Especial	368	489	436	427	426	431	438	441	454	458	457	455	457
Permanent	1,585	1,573	1,564	1,561	1,556	1,549	1,550	1,531	1,524	1,526	1,522	1,514	1,514
Probationary	77	55	56	56	54	55	54	48	48	47	47	48	47
Substitute	14	12	14	12	11	11	10	9	6	6	6	6	6
Part-time	143	14	115	128	135	135	105	145	146	153	150	103	95
Temporary	4	2	59	59	60	60	18	60	61	62	61	6	4
All Other	90	83	83	84	84	86	86	85	83	0	0	0	0
<b>UPR - Mayaguez</b>	<b>2,400</b>	<b>2,344</b>	<b>2,453</b>	<b>2,453</b>	<b>2,454</b>	<b>2,455</b>	<b>2,378</b>	<b>2,450</b>	<b>2,454</b>	<b>2,468</b>	<b>2,459</b>	<b>2,338</b>	<b>2,326</b>

UPR - Medical Sciences	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20
Trust	232	227	224	225	226	227	228	228	230	232	231	230	230
Contracted Teachers	30	26	29	31	31	32	31	30	32	32	31	30	31
Especial	1,046	1,041	1,042	1,046	1,051	1,053	1,054	1,042	1,041	1,039	1,036	1,032	1,036
Permanent	664	647	648	646	644	642	642	635	634	633	629	629	629
Probationary	104	92	90	88	87	86	86	84	84	84	84	84	84
Substitute	2	1	1	1	1	1	1	1	1	1	1	1	1
Part-time	183	181	189	190	192	193	194	192	194	194	194	193	187
Temporary	26	22	21	21	21	21	21	20	20	20	20	21	24
All Other	136	144	166	171	178	183	186	185	190	0	0	0	0
<b>UPR - Medical Sciences</b>	<b>2,423</b>	<b>2,381</b>	<b>2,410</b>	<b>2,419</b>	<b>2,431</b>	<b>2,438</b>	<b>2,443</b>	<b>2,417</b>	<b>2,426</b>	<b>2,426</b>	<b>2,417</b>	<b>2,408</b>	<b>2,404</b>

UPR - Cayey	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20
Trust	37	35	38	36	38	38	39	39	39	40	40	40	40
Contracted Teachers	18	7	52	55	59	58	49	49	49	45	45	45	3
Permanent	295	290	287	285	284	284	283	280	279	279	279	279	279
Probationary	23	22	21	21	21	21	21	20	20	20	20	20	20
Substitute	19	18	19	21	19	19	19	20	19	18	18	18	18
Part-time	6	4	11	17	20	20	18	17	18	17	15	11	7
Temporary	4	-	-	1	1	-	-	-	0	0	0	0	5
Especial	27	21	27	30	27	26	24	22	24	24	23	21	20
All Other	4	2	2	4	4	4	4	4	4	0	0	0	0
<b>UPR - Cayey</b>	<b>433</b>	<b>399</b>	<b>457</b>	<b>470</b>	<b>473</b>	<b>470</b>	<b>457</b>	<b>451</b>	<b>452</b>	<b>447</b>	<b>444</b>	<b>438</b>	<b>396</b>

**APPENDIX B: HEADCOUNT SUMMARY FOR UPR BY DEPARTMENT, CAMPUS AND CATEGORY (CONTINUED)**

UPR - Humacao	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20
Trust	43	40	41	40	43	44	44	44	43	44	45	45	46
Contracted Teachers	42	-	3	3	3	3	-	3	3	4	4	4	0
Especial	2	35	38	38	44	46	45	44	45	44	44	43	44
Permanent	322	315	315	317	316	316	314	306	303	304	303	306	304
Temporary	2	3	23	25	25	25	6	24	24	24	24	6	5
Probationary	33	38	38	35	31	31	32	30	29	29	29	27	29
Substitute	1	-	2	2	2	2	1	3	3	3	3	2	2
Part-time	48	31	117	119	119	119	43	110	110	110	111	110	37
All Other	-	2	2	2	2	2	2	2	2	0	0	0	0
<b>UPR - Humacao</b>	<b>493</b>	<b>464</b>	<b>579</b>	<b>581</b>	<b>585</b>	<b>588</b>	<b>487</b>	<b>566</b>	<b>562</b>	<b>564</b>	<b>565</b>	<b>544</b>	<b>468</b>

UPR - Aguadilla	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20
Trust	27	30	30	30	30	30	29	30	30	30	30	29	31
Permanent	201	189	187	189	188	188	190	188	185	185	185	186	183
Probationary	6	7	7	5	5	5	3	3	2	2	2	2	2
Substitute	19	17	19	20	20	19	20	20	19	18	19	16	16
Part-time	4	4	10	10	12	12	9	7	7	7	7	4	4
Contracted Teachers	6	2	80	81	81	81	1	24	65	65	66	43	7
Especial	13	17	19	20	19	19	18	23	27	26	27	26	26
All Other	4	4	6	6	6	6	5	5	9	0	0	0	0
<b>UPR - Aguadilla</b>	<b>280</b>	<b>270</b>	<b>358</b>	<b>361</b>	<b>361</b>	<b>360</b>	<b>275</b>	<b>300</b>	<b>344</b>	<b>342</b>	<b>345</b>	<b>315</b>	<b>277</b>

UPR - Utuado	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20
Trust	19	18	20	20	19	20	20	20	20	20	20	20	20
Contracted Teachers	4	2	28	27	27	27	2	24	26	26	26	2	8
Especial	3	3	3	3	3	3	3	3	3	3	3	3	2
Permanent	134	133	128	129	129	128	126	123	121	121	122	122	124
Probationary	9	7	7	6	5	5	5	5	5	5	4	4	4
Substitute	2	2	2	2	2	1	1	1	1	2	2	2	2
Part-time	19	12	16	17	16	19	12	18	18	18	18	14	12
Temporary	-	-	1	1	1	1	1	2	2	2	1	1	1
<b>UPR - Utuado</b>	<b>190</b>	<b>177</b>	<b>205</b>	<b>205</b>	<b>202</b>	<b>204</b>	<b>170</b>	<b>196</b>	<b>196</b>	<b>197</b>	<b>196</b>	<b>168</b>	<b>173</b>

UPR - Carolina	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20
Trust	37	37	38	37	38	37	37	37	37	37	37	37	36
Temporary	12	10	10	17	17	14	13	22	23	23	19	20	20
Especial	27	55	38	39	38	38	38	41	40	41	41	41	41
Permanent	206	202	202	201	198	197	199	196	194	194	192	192	193
Probationary	9	11	11	11	11	11	9	9	9	9	9	9	8
Substitute	-	-	-	-	-	-	-	-	0	0	0	0	0
Part-time	102	-	1	91	91	89	1	82	80	80	79	81	81
Contracted Teachers	2	2	2	2	3	3	3	3	3	3	3	3	3
All Other	-	-	-	-	-	-	-	1	1	1	1	1	1
<b>UPR - Carolina</b>	<b>395</b>	<b>317</b>	<b>302</b>	<b>398</b>	<b>396</b>	<b>389</b>	<b>300</b>	<b>391</b>	<b>387</b>	<b>388</b>	<b>381</b>	<b>384</b>	<b>383</b>

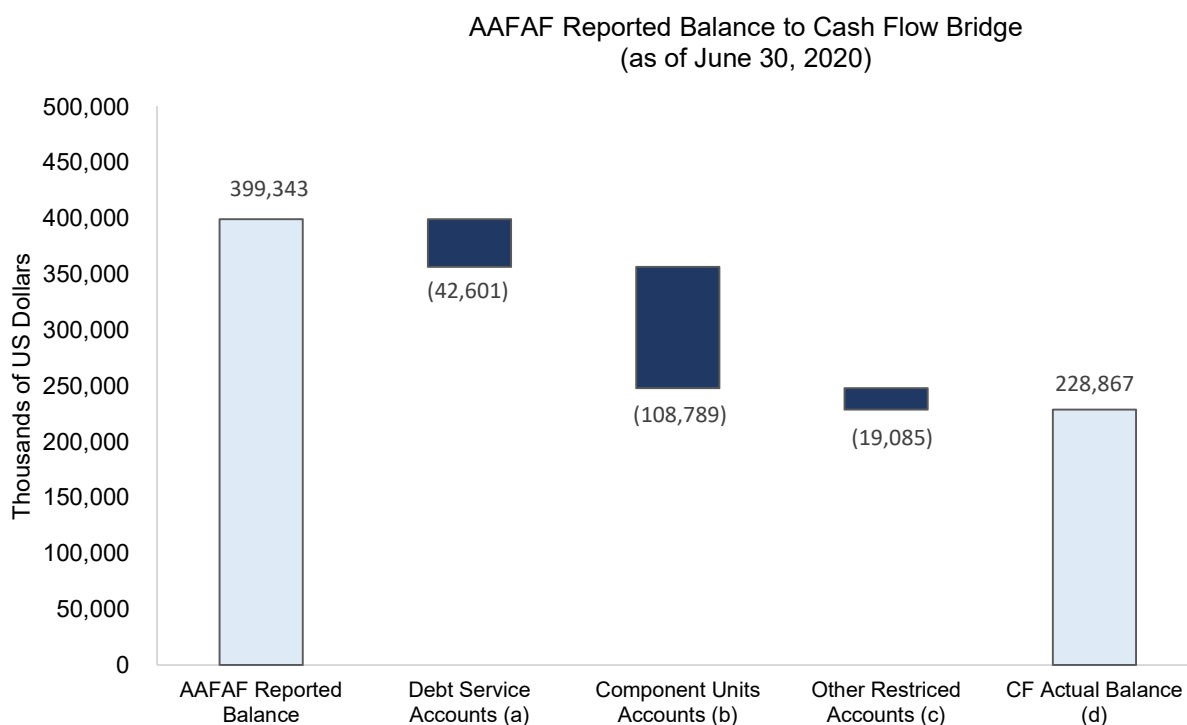
UPR - Arecibo	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20
Permanent	292	289	291	289	282	283	283	280	277	277	278	279	280
Trust	34	33	33	37	38	37	36	36	35	35	35	34	35
Contracted Teachers	29	12	58	79	83	82	17	22	72	73	74	69	18
Part-time	33	20	39	44	42	43	38	33	33	35	35	29	29
Substitute	3	4	4	4	4	4	3	7	7	7	7	7	7
Especial	21	16	16	16	17	18	18	18	18	17	17	17	17
Probationary	12	12	9	8	9	9	10	10	10	10	9	9	8
Temporary	8	6	6	6	5	6	7	5	4	4	4	5	4
All Other	3	3	3	3	4	4	4	4	6	0	0	0	0
<b>UPR - Arecibo</b>	<b>435</b>	<b>395</b>	<b>459</b>	<b>486</b>	<b>484</b>	<b>486</b>	<b>416</b>	<b>415</b>	<b>462</b>	<b>464</b>	<b>464</b>	<b>454</b>	<b>402</b>

UPR - Ponce	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20
Trust	35	34	35	36	37	37	35	35	35	36	36	36	35
Permanent	193	198	194	199	197	197	195	196	196	195	195	195	194
Probationary	9	9	10	10	9	9	9	7	7	6	6	6	6
Substitute	15	8	10	10	9	11	10	11	12	11	10	10	10
Temporary	28	28	33	33	35	36	25	34	37	37	37	33	33
Contracted Teachers	20	6	106	104	104	104	18	103	104	104	104	100	21
Especial	7	4	11	12	12	14	6	12	11	11	11	10	11
Part-time	-	-	-	-	-	1	1	1	1	1	1	1	4
<b>UPR - Ponce</b>	<b>309</b>	<b>289</b>	<b>404</b>	<b>409</b>	<b>409</b>	<b>415</b>	<b>302</b>	<b>409</b>	<b>413</b>	<b>411</b>	<b>410</b>	<b>401</b>	<b>317</b>

UPR - Bayamon	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20
Trust	38	38	42	42	42	42	41	42	42	42	42	42	41
Permanent	276	256	253	251	249	247	246	238	238	238	237	237	235
Probationary	17	19	19	21	23	23	23	25	25	25	25	25	24
Substitute	1	1	1	1	1	1	1	1	1	1	1	1	1
Part-time	18	2	55	55	55	55	55	42	45	46	46	46	4
Temporary	-	-	42	43	43	43	43	44	44	44	44	44	2
Especial	43	40	46	49	49	49	49	48	49	48	48	48	48
All Other	1	1	1	1	1	1	2	2	2	0	0	0	0
<b>UPR - Bayamon</b>	<b>394</b>	<b>357</b>	<b>459</b>	<b>463</b>	<b>463</b>	<b>461</b>	<b>460</b>	<b>442</b>	<b>446</b>	<b>446</b>	<b>445</b>	<b>445</b>	<b>357</b>

**APPENDIX C: RECONCILIATION BETWEEN AAFAF REPORTED FIGURES<sup>3</sup> AND THE FIGURES IN THIS REPORT<sup>4</sup> AS OF JUNE 2020**

(\$000's)	AAFAF Reported Balance (a)	CF Actual Balance	Variance	Variance due to:	
				Timing	Nonoperational Accounts
University of Puerto Rico ("UPR")	399,343	228,867	170,476		170,476



**Notes:**

- (a) University's funds held in trustee accounts for UPR debt service obligations.
- (b) Component Units Accounts managed by UPR: Desarrollos Universitarios, Inc. ("DUI"), Servicios Médicos Universitarios, Inc. ("the Hospital" or "SMU"), University of Puerto Rico Parking System, Inc. ("UPRPS"), Research Center for Molecular Sciences ("CICIM") and Materials Characterization Center, Inc. ("MCC"). Also includes UPR Retirement System accounts.
- (c) Mainly related to accounts managed by UPR campuses; these funds are restricted and assigned to specific purposes.
- (d) CF Actual Balance is made up of both restricted and unrestricted cash. Not all of the Actual Balance is available for operational uses.

<sup>3</sup> AAFAF reported figures as per "Summary of Bank Account Balances for the Government of Puerto Rico and its Instrumentalities" report dated June 30, 2020.

<sup>4</sup> This report is prepared based on reported operational cash balances as of June 30, 2020, and there are two types of reconciliation differences between the sources of information: timing differences produced by the account delays, or cash being held in nonoperational bank accounts.