



UPR
Universidad de Puerto Rico
Tu Universidad



University of Puerto Rico 1[C] Cash Flow - Actuals

December FY22

INTRODUCTION

University of Puerto Rico - Actual Results, December FY22

- *This document presents the actual results for UPR for the month of December 2021. The actual to liquidity plan reporting is part of the Month End Component Unit Liquidity report published by AAFAF.*
- *Receipts include revenues collected from operations, intergovernmental receipts (general fund appropriations and funds transferred between public corporations and municipalities from Central Government), disaster relief receipts (federal emergency funds, insurance related to hurricanes and other disasters) and other federal funds.*
- *Disbursements include operating payments (e.g. payroll and related costs, purchased services, professional services, transportation expenses, etc.), disaster relief disbursements (e.g. expenditures related to the damages caused from hurricanes and other disasters), and capital expenditures.*

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University of Puerto Rico - Actual Results, December FY22

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GLOSSARY

University of Puerto Rico - Actual Results, December FY22

Term	Definition
Disaster-Related Disbursements	- Expenditures related to the damages caused from hurricanes and other disasters.
Disaster-Related Receipts	- Federal emergency funds, insurance related to hurricanes and other disasters.
FEMA	- Federal Emergency Management Agency coordinates the federal government's role in preparing for, preventing, mitigating the effects of, responding to, and recovering from all domestic disasters, whether natural or man-made, including acts of terror.
Operating Disbursements	- Includes payroll and related costs, material and supplies, purchased services, professional services, donations, subsidies, transportation expenses, media ads, and other operating payments.
Operating Receipts	- Revenues collected from operations.
Payroll & Related Costs	- Salaries and wages paid to employees, along with taxes and employer matching payments.
UPR	- University of Puerto Rico, a public corporation and a component unit of the Commonwealth of Puerto Rico.

EXECUTIVE SUMMARY*UPR Actual Results for December FY22*

(figures in \$000's)

	<u>Actual December</u>	<u>Actual YTD</u>
Total Inflows	\$ 82,399	\$ 753,616
Total Outflows	\$ (116,520)	\$ (674,249)
Total Payroll and Other Payroll Disbursements	\$ (49,894)	\$ (278,328)
Total Cash	\$ 215,115	
Total Headcount	10,191	

COMMONWEALTH OF PUERTO RICO

University of Puerto Rico - Actual Results, Month of December 2021

(figures in \$000's)

	Actual Dec-21	Actual YTD
Central Government Appropriations:		
TSA General Fund Appropriation - Net Measures	\$ 32,955	\$ 197,733
TSA General Fund Appropriation - ARP Funds	-	-
TSA General Fund Appropriation - Joint Resolutions	2,444	14,667
Other Special Appropriations - Training and Seminars	835	5,010
Services to Department of Education	833	5,000
Legislative Scholarships	792	4,750
Total Central Government Appropriations	37,860	227,160
Operating Receipts:		
PR Slot Machine Receipts - Law 36	6,097	38,528
Tuition	1,401	86,596
Campus-Generated Inflows	16,310	87,286
Special Funds	-	-
Other Revenues	-	-
Total Operating Receipts	23,808	212,410
Other Receipts:		
Intra-Government Receipts	8,207	70,016
FEMA and Insurance Receipts	1,071	3,954
HEERF Relief Funds	11,454	181,015
Prior Years Receivables	-	51,028
Other Receipts	-	8,034
Total Other Receipts	20,732	314,046
Total Receipts	82,399	753,616
Operating Disbursements:		
Payroll & Related Costs	(49,894)	(278,328)
Medical Plan	(1,896)	(25,883)
Pensions Payment	(28,024)	(79,043)
Total Payroll & Pensions Payment	(79,814)	(383,254)
Scholarships and Donations	(924)	(43,245)
Vendor Disbursements - PREPA	(2,433)	(15,672)
Vendor Disbursements - All Other	(19,011)	(109,911)
Total Operating Disbursements	(102,181)	(552,082)
Other Disbursements:		
Capital Expenditures	(403)	(3,098)
Restricted CAPEX - Graduate Tuition Measure	-	-
HEERF Relief Required Disbursements	(9,861)	(90,212)
UPR Sustainability Initiative - ARP Funds	-	-
Other Disbursements	-	(8,034)
Total Other Disbursements	(10,264)	(101,344)
Total Disbursements (before Debt Service)	(112,445)	(653,426)
Net Cash Flow (before Debt Service)	(30,046)	100,190
Beginning Cash Balance	265,984	135,748
Net Cash Flow (before debt service)	(30,046)	100,190
Ending Bank Cash Balance (before Debt Service)	235,938	235,938
Contract Debt Service	(4,075)	(20,822)
Total Disbursements	(116,520)	(674,249)
Net Cash Flow (After Debt Service)	(34,121)	79,367
Beginning Cash Balance	249,236	135,748
Total Net Cash Flow	(34,121)	79,367
Ending Bank Cash Balance (after Debt Service)	215,115	215,115

Note I: Receipts of \$79.25M YTD from the Commonwealth-funded Scholarship Fund were excluded from the Liquidity Report.

Note II: Other Receipts and Other Disbursements of \$8.03M consists of restricted funds related to the Premium Pay Program under the CARES ACT allocated to the Government of PR.

Note III: An advance of \$18M in Employer Contributions to the UPR Retirement System (Pension Payments) was performed during December 2021.