





University of Puerto Rico 1[C] Cash Flow - Actuals

December FY22

INTRODUCTION

University of Puerto Rico - Actual Results, December FY22

- This document presents the actual results for UPR for the month of December 2021. The actual to liquidity plan reporting is part of the Month End Component Unit Liquidity report published by AAFAF.
- Receipts include revenues collected from operations, intergovernmental receipts (general fund appropriations and funds transferred between public corporations and municipalities from Central Government), disaster relief receipts (federal emergency funds, insurance related to hurricanes and other disasters) and other federal funds.
- Disbursements include operating payments (e.g. payroll and related costs, purchased services, professional services, transportation expenses, etc.), disaster relief disbursements (e.g. expenditures related to the damages caused from hurricanes and other disasters), and capital expenditures.

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University of Puerto Rico - Actual Results, December FY22

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GLOSSARY
University of Puerto Rico - Actual Results, December FY22

Term	Definition
Disaster-Related Disbursements	- Expenditures related to the damages caused from hurricanes and other disasters.
Disaster-Related Receipts	- Federal emergency funds, insurance related tohurricanes and other disasters.
FEMA	- Federal Emergency Management Agency coordinates the federal government's role in preparing for, preventing, mitigating the effects of, responding to, and recovering from all domestic disasters, whether natural or man-made, including acts of terror.
Operating Disbursements	- Includes payroll and related costs, material and supplies, purchased services, professional services, donations, subsidies, transportation expenses, media ads, and other operating payments.
Operating Receipts	- Revenues collected from operations.
Payroll & Related Costs	- Salaries and wages paid to employees, along with taxes and employer matching payments.
UPR	- University of Puerto Rico, a public corporation and a component unit of the Commonwealth of Puerto Rico.

EXECUTIVE SUMMARY

UPR Actual Results for December FY22

(figures in \$000's)	Actual December		Actual YTD	
Total Inflows	\$ 82,399	\$	753,616	
Total Outflows	\$ (116,520)	\$	(674,249)	
Total Payroll and Other Payroll Disbursements	\$ (49,894)	\$	(278,328)	
Total Cash	\$ 215,115			
Total Headcount	10,191			

COMMONWEALTH OF PUERTO RICO

University of Puerto Rico - Actual Results, Month of December 2021

Central Government Appropriations: Same of Fund Appropriation - Net Measures \$32,955 \$197,733 TSA General Fund Appropriation - ARP Funds - - TSA General Fund Appropriation - Init Resolutions 2,444 14,667 Other Special Appropriations - Training and Seminars 833 5,000 Services to Department of Education 37,860 227,160 Degrating Receipts 37,860 227,160 Operating Receipts - Law 36 6,097 38,522 Tution 1,401 86,596 Campus-Generated Inflows 16,131 87,286 Special Funds 2,3808 212,410 Other Receipts 2,3808 212,410 Other Receipts 3,000 3,728 Special Funds 8,207 70,016 HEER Receipts 3,000 3,000 Other Receipts 8,207 70,016 FEMA and Insurance Receipts 8,207 70,016 FEMA and Insurance Receipts 9,207 3,1446 Other Receipts 9,20 3,23 Total Cluber Receipt	(figures in \$000's)	Actual Dec-21	Actual YTD
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Restricted CAPEX - Graduate Tuition Measure - <td></td> <td>(403)</td> <td>(3.098)</td>		(403)	(3.098)
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Total Other Disbursements (10,264) (101,344) Total Disbursements (before Debt Service) (112,445) (653,426) Net Cash Flow (before Debt Service) (30,046) 100,190 Beginning Cash Balance 265,984 135,748 Net Cash Flow (before debt service) (30,046) 100,190 Ending Bank Cash Balance (before Debt Service) 235,938 235,938 Contract Debt Service (4,075) (20,822) Total Disbursements (116,520) (674,249) Net Cash Flow (After Debt Service) (34,121) 79,367 Beginning Cash Balance 249,236 135,748 Total Net Cash Flow (34,121) 79,367	UPR Sustainability Initiative - ARP Funds	- ·	-
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Net Cash Flow (before Debt Service) (30,046) 100,190 Beginning Cash Balance 265,984 135,748 Net Cash Flow (before debt service) (30,046) 100,190 Ending Bank Cash Balance (before Debt Service) 235,938 235,938 Contract Debt Service (4,075) (20,822) Total Disbursements (116,520) (674,249) Net Cash Flow (After Debt Service) (34,121) 79,367 Beginning Cash Balance 249,236 135,748 Total Net Cash Flow (34,121) 79,367	Total Other Disbursements	(10,264)	(101,344)
Beginning Cash Balance 265,984 135,748 Net Cash Flow (before debt service) (30,046) 100,190 Ending Bank Cash Balance (before Debt Service) 235,938 235,938 Contract Debt Service (4,075) (20,822) Total Disbursements (116,520) (674,249) Net Cash Flow (After Debt Service) (34,121) 79,367 Beginning Cash Balance 249,236 135,748 Total Net Cash Flow (34,121) 79,367	Total Disbursements (before Debt Service)	(112,445)	(653,426)
Net Cash Flow (before debt service) (30,046) 100,190 Ending Bank Cash Balance (before Debt Service) 235,938 235,938 Contract Debt Service (4,075) (20,822) Total Disbursements (116,520) (674,249) Net Cash Flow (After Debt Service) (34,121) 79,367 Beginning Cash Balance 249,236 135,748 Total Net Cash Flow (34,121) 79,367	Net Cash Flow (before Debt Service)	(30,046)	100,190
Net Cash Flow (before debt service) (30,046) 100,190 Ending Bank Cash Balance (before Debt Service) 235,938 235,938 Contract Debt Service (4,075) (20,822) Total Disbursements (116,520) (674,249) Net Cash Flow (After Debt Service) (34,121) 79,367 Beginning Cash Balance 249,236 135,748 Total Net Cash Flow (34,121) 79,367			
Ending Bank Cash Balance (before Debt Service) 235,938 235,938 Contract Debt Service (4,075) (20,822) Total Disbursements (116,520) (674,249) Net Cash Flow (After Debt Service) (34,121) 79,367 Beginning Cash Balance 249,236 135,748 Total Net Cash Flow (34,121) 79,367		265,984	135,748
Contract Debt Service (4,075) (20,822) Total Disbursements (116,520) (674,249) Net Cash Flow (After Debt Service) (34,121) 79,367 Beginning Cash Balance 249,236 135,748 Total Net Cash Flow (34,121) 79,367	Net Cash Flow (before debt service)	(30,046)	100,190
Total Disbursements (116,520) (674,249) Net Cash Flow (After Debt Service) (34,121) 79,367 Beginning Cash Balance 249,236 135,748 Total Net Cash Flow (34,121) 79,367	Ending Bank Cash Balance (before Debt Service)	235,938	235,938
Net Cash Flow (After Debt Service) (34,121) 79,367 Beginning Cash Balance 249,236 135,748 Total Net Cash Flow (34,121) 79,367	Contract Debt Service	(4,075)	(20,822)
Beginning Cash Balance 249,236 135,748 Total Net Cash Flow (34,121) 79,367	Total Disbursements	(116,520)	(674,249)
Total Net Cash Flow (34,121) 79,367	Net Cash Flow (After Debt Service)	(34,121)	79,367
	Beginning Cash Balance	249,236	135,748
Ending Bank Cash Balance (after Debt Service) 215,115 215,115	Total Net Cash Flow	(34,121)	79,367
	Ending Bank Cash Balance (after Debt Service)	215,115	215,115

Note I: Receipts of \$79.25M YTD from the Commonwealth-funded Scholarship Fund were excluded from the Liquidity Report. **Note II:** Other Receipts and Other Disbursements of \$8.03M consists of restricted funds related to the Premium Pay Program under the CARES ACT allocated to the Government of PR.

Note III: An advance of \$18M in Employer Contributions to the UPR Retirement System (Pension Payments) was performed during December 2021.