



UPR
Universidad de Puerto Rico
Tu Universidad



University of Puerto Rico (UPR)

LIQUIDITY REPORT FOR THE MONTH OF JANUARY 2021

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GLOSSARY

AAFAF	Puerto Rico Fiscal Agency and Financial Advisory Authority.
A/P	Accounts payable.
A/R	Accounts receivable.
CapEx	Capital expenditures.
Component Unit (CU)	Public corporation of the Commonwealth of Puerto Rico.
Contracted Professor	Contracted professors where contracts will not exceed four (4) years
Disaster-Related Disbursements	Expenditures related to the damages caused from hurricanes and other disasters.
Disaster-Related Receipts	Federal emergency funds, insurance related to hurricanes and other disasters.
DPO (Intergovernmental)	Days Payable Outstanding [Intergovernmental Payables divided by trailing 12 months PayGo Charges plus Facilities/Rent Payments multiplied by 365].
DPO (Third Party)	Days Payable Outstanding [Third Party Payables divided by trailing 12 months Operating Disbursements, not including Payroll Costs, PayGo, Christmas Bonus, or Facilities/Rent Payments multiplied by 365].
DSO (Intergovernmental)	Days Sales Outstanding [Intergovernmental Receivables divided by trailing 12 months Intergovernmental Receipts multiplied by 365].
DSO (Third Party)	Days Sales Outstanding [Third Party Receivables divided by trailing 12 months Third Party Receipts multiplied by 365].
DTPR, Hacienda	Puerto Rico Department of Treasury.
FEMA	Federal Emergency Management Agency coordinates the federal government's role in preparing for, preventing, mitigating the effects of, responding to, and recovering from all domestic disasters, whether natural or man-made, including acts of terror.
FOMB	Financial Oversight and Management Board of Puerto Rico.
General Fund	The Commonwealth's principal operating fund.
Intergovernmental Receipts	General fund appropriations to and funds transferred between public corporations and municipalities.
Liquidity Plan (LP)	UPR Liquidity Plan (The Liquidity Plan) is the translation of the Fiscal Year 2020 UPR Budget into a cash flow forecast, updated adjusted for seasonality of cash receipts and disbursements.
OCFO	The office of the Chief Financial Officer of Puerto Rico.
Operating Disbursements	Includes payroll and related costs, material and supplies, purchased services, professional services, donations, subsidies, transportation expenses, media ads, and other operating payments.
Operating Receipts	Revenues collected from operations.
Part-time Appointees	Fixed-term appointments granted to cover a position, or an unregulated position that entails the provision of services through an irregular schedule, depending on their classification as teaching staff or non-teaching staff. The permanence to the employees of the University of Puerto Rico is guaranteed.
Permanent Appointees	Appointments granted to cover a position, or regular position approved in the budget, after the incumbent has satisfactorily complied the period of probationary work.
Probationary Appointees	Appointments initially granted to cover a position, or a position approved in the budget for a fixed duration in accordance with the provisions of the General Rules of UPR. During the appointment period, the appointee will be subjected to evaluation to determine, if at the end of the probationary period, he/she will be retained for a permanent appointment.
PROMESA	The Puerto Rico Oversight, Management, and Economic Stability Act (PROMESA) is a 2016 US federal law that established an oversight board, a process for restructuring debt, and expedited procedures for approving critical infrastructure projects in order to combat the Puerto Rican government-debt crisis.
Special Appointees	Appointments granted to cover a position, or position paid with funds of extra university origin, whose recurrence is not guaranteed. The University authorities may consider the experience acquired by employees with this type of appointment, if they happen to occupy regular positions.

Substitute Appointees	Appointments granted to university staff for a period not greater than twelve (12) months, to provisionally cover a position or regular position approved in the budget, while the incumbent in ownership thereof is in use of the license. This appointment must not be the prelude to a probationary or permanent appointment, unless this is achieved through the regular procedure that establishes the General Rules of UPR.
Temporary Appointees	Appointments granted to cover a non-regular position or positions, which get approved for a fixed period no longer than twelve (12) months to meet the needs of special services, such as unforeseen and occasional increases in the volume of the work.
Trust Position	Appointments that extend to university personnel denominated of trust in Chapter VIII, Article 71 of the General Rules of UPR. The positions of trust will be of free selection and removal in regard to the positions or posts thus classified; but will retain the rights acquired by virtue of some previous regular appointment in the System.
UPR	University of Puerto Rico, a public corporation and a component unit of the Commonwealth of Puerto Rico. UPR consists of 11 campuses: Medical Sciences, Aguadilla, Arecibo, Bayamón, Carolina, Cayey, Humacao, Mayagüez, Ponce, Río Piedras, and Utuado.

INTRODUCTION

AAFAF has been compiling financial information from selected public corporations of the Commonwealth of Puerto Rico that are component units (“CU”) for financial reporting purposes, as part of AAFAF’s evaluation of the liquidity of the Government of Puerto Rico and its public corporations.

This report is for the month of January 2021 of FY21, and presents information with respect to the University of Puerto Rico (UPR). UPR prepared its Fiscal Year 2021 (“FY21”) Liquidity Plan in January 2021, using the FOMB certified budget as the baseline for liquidity planning. For FY21, a forecast is provided that takes into consideration timing and seasonality of cash inflows and outflows, based on conversations with UPR finance and accounting management, and based on observations for historical FY19 and FY20 actual cash flow data.

The forecast contains projections of cash receipts (which include revenues collected from operations; intergovernmental receipts – general fund appropriations and other transfers from Central Government and public corporations; disaster relief receipts – federal funds, insurance proceeds related to Hurricanes and other disasters, and other federal funds), and cash disbursements (which include operating payments – e.g. payroll and related costs, purchased services, professional services, transportation expenses, disaster relief disbursements – e.g. expenditures related to the damages caused from Hurricanes and other disasters), and CapEx. This cash flow information is included in section “A” of this report.

UPR is also expected to report monthly headcount figures in order to monitor changes in staff levels and their actual and projected effects on payroll costs. This information is presented in the document under section “B”.

A full year FY21 Sources and Uses of Funds is provided to allow readers to bridge the beginning cash balance as of July 1, 2020 and forecasted ending cash at June 30, 2021. This information is presented in the document under section “C”.

This report also contains pertinent working capital information for UPR. Where available, UPR has provided information on Accounts Payable and Accounts Receivable. Figures are unaudited and subject to change. This information is presented in the document under section “D”.

The report contains three Appendix items. The first Appendix is the cash flow template ‘Actual vs Liquidity Plan’ for the month of January 2021 of FY21 figures and variances. The second Appendix is the headcount detail, which is based on information provided by UPR management. The third of these Appendix items is a cash reconciliation. A bridge is provided between the actual cash data provided by UPR as of January 31, 2021 and the January 2021 AAFAF reported figures represented in the “Summary of Bank Account Balances for the Government of Puerto Rico and its Instrumentalities”.

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EXECUTIVE SUMMARY – OPERATING LIQUIDITY AS OF JANUARY 2021

COMPONENT UNIT	HIGHLIGHTS	FY21 BEGINNING BALANCE	01/31/21 ACTUAL ENDING BALANCE	FY21 FORECAST YEAR-END BALANCE
University of Puerto Rico (UPR)	Through January-2021, UPR experienced negative net cash flow of \$95.3M and ended the month with a cash balance of \$133.6M primarily driven by higher than projected vendor disbursements and a timing variance in tuition receipts which is mostly related to payment plans granted to students.	\$228.9	\$133.6	\$195.9

I. UNIVERSITY OF PUERTO RICO (“UPR”)

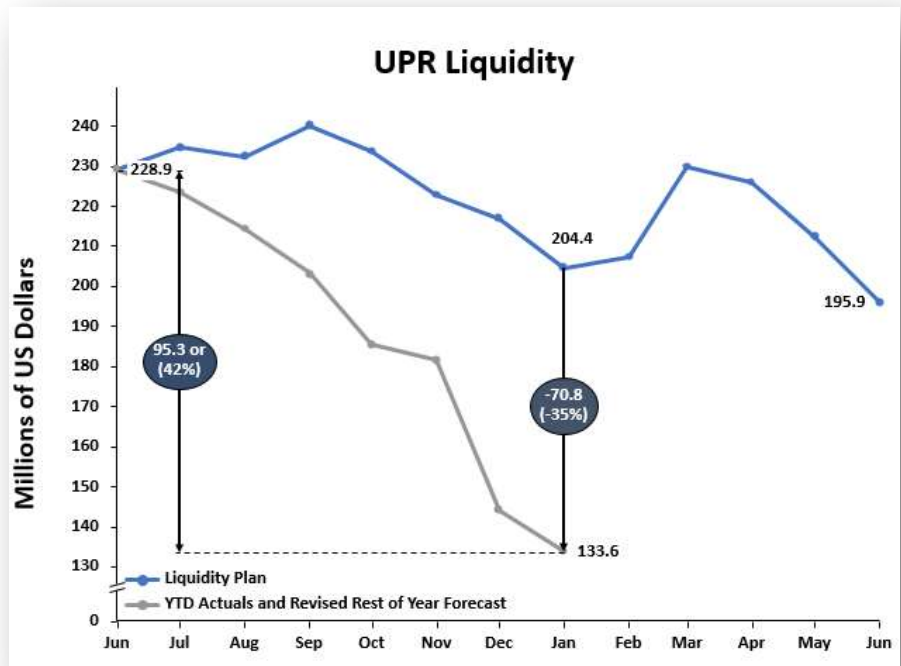
Primary Business Activity: UPR is a state-supported university system created by the Law No. 1 of January 20, 1966, “Law of the University of Puerto Rico” (“Act No. 1”), as amended. UPR is responsible for serving the people of Puerto Rico to contribute to the development and enjoyment of the fundamental, ethical, and aesthetic values of Puerto Rican culture by providing high-quality education and creating new knowledge through research and exploration of the Arts, Sciences, and Technology.

Key Takeaways: Through January-21, UPR experienced negative \$95.3M in net cash flow and ended the month of January with a cash balance of \$133.6M. The UPR has a negative net cash flow variance after debt service of \$70.8M compared to forecast. The negative variance is driven by higher than projected vendor disbursements and a timing variance in tuition which is mostly related to payment plans granted to students. Negative variances are partially offset by lower than projected disbursements in scholarship and donations, and capital expenditures.

A. FY21 Operating Liquidity – Actuals¹ and FY21 Liquidity Plan

1. (\$70.8M) FY21 actuals vs. Liquidity Plan YTD actuals:

- (\$79.2M) negative variance in federal funds receipts (Pell Grants), which is permanent since they are presented net of scholarship discounts, versus budget which uses gross amounts.
- (\$58.5M) negative variance in vendor disbursements (Including PREPA) which is partially related to payments for FY20 expenditures.
- (\$30.0M) negative timing variance in tuition which is mostly related to payment plans granted to students. It is expected that this variance will diminish at the end of the academic semester, when plans ended.
- (\$13.7M) negative variance in campus-generated inflows, which is permanent, due to the COVID-19 measures that maintains campus facilities closed.
- \$69.7M positive variance in scholarships and donations which is permanent since scholarships applied to tuition are presented net, versus budget which uses gross amounts.
- \$23.1M positive variance in capital expenditures due to lower than expected capital projects disbursements.
- \$21.9M positive variance due to CARES Act receipts, which were not included in budget.
- \$4.1M net negative variance in remaining receipts/disbursements, primarily driven by lower than expected slot machines receipts; partially offset by FEMA receipts, which were not included in budget.



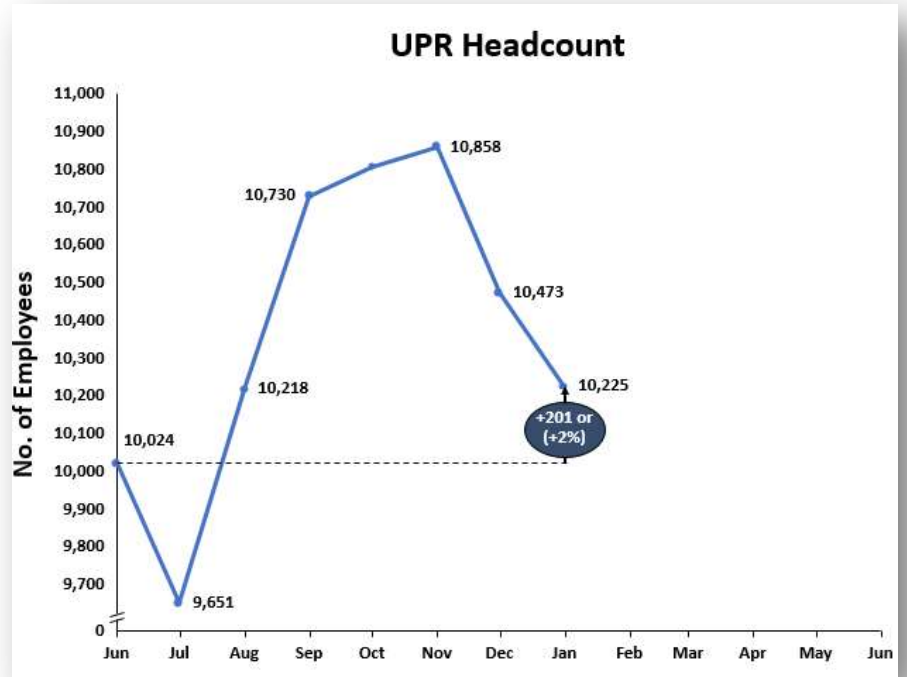
¹ Appendix includes reconciliation between AAFAF reported cash figures and the figures in this report.

B. Headcount / Payroll

1. Headcount: Increased from 10,024 to 10,225 (+201 or +2%) from Jun-20 to January-21. Increase in headcounts are due to normal seasonality.

- a. By campus: Increase in headcount is primarily due to increases at the Río Piedras (+132), Bayamón (+60), and Ponce (+57) campuses; partially offset by decreases in Mayaguez (-41) and Medical Sciences (-21) campuses.
- b. By category: Increase in headcount is primarily due to increases in temporary (+179), part-time (+168) and contracted professors (+154); partially offset by decreases in permanent (-191) and probationary (-49).

2. Payroll: Disbursements through January-21 were \$366.8M, slightly lower than forecast.



**I. UNIVERSITY OF PUERTO RICO (“UPR”)
(Continued)**

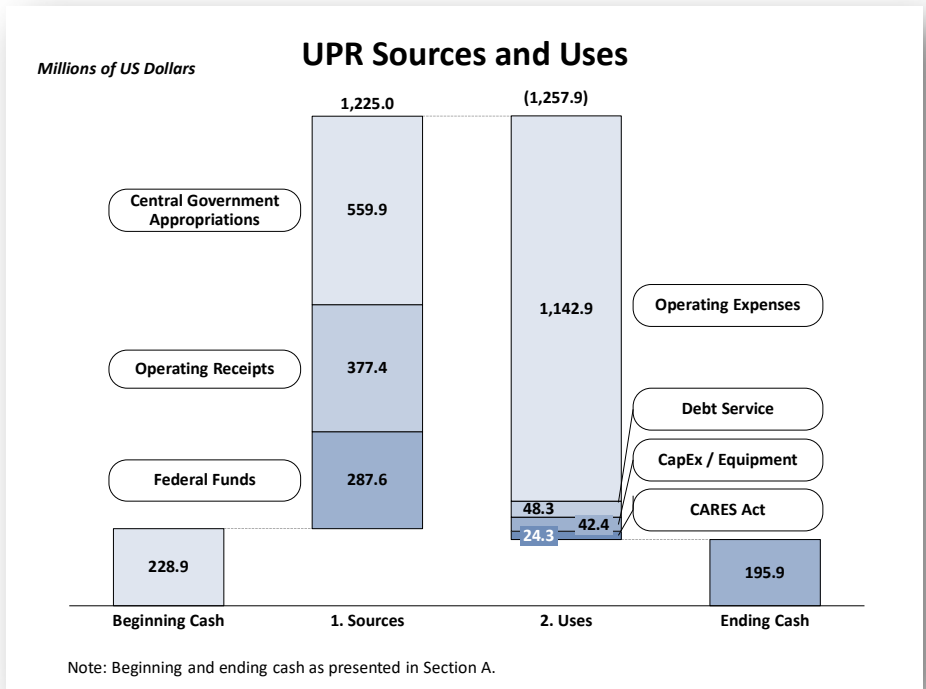
**C. Full Year FY21 Sources and Uses of Funds
(Includes reappropriations approved by FOMB on November 20 and 24)**

1. Sources \$1,225.0M:

- a. \$559.9M in General Fund appropriations from the central government.
- b. Operating receipts total \$377.4M, comprised of \$168.6M in tuition receipts, \$157.8M in campus-generated inflows, \$49.0M in slot machine revenues and \$2.0M from other receipts.
- c. Federal funds received for federally supported UPR projects and programs total \$287.6M.

2. Uses (\$1,257.9M):

- a. Total operating disbursement (\$1,142.9M), driven by payroll & related costs of (\$621.1M), scholarships and donations of (\$193.4M), pension payments of (\$159.7M), vendor payments to PREPA (\$29.6M), and all other vendor payments (\$139.1M).
- b. Total debt service of (\$48.3M), Capital Expenditures and equipment of (\$42.4M) and CARES Act disbursements funds (\$24.3M).



Note: Beginning and ending cash as presented in Section A.

D. Accounts Receivable / Accounts Payable²

1. Accounts Receivable:

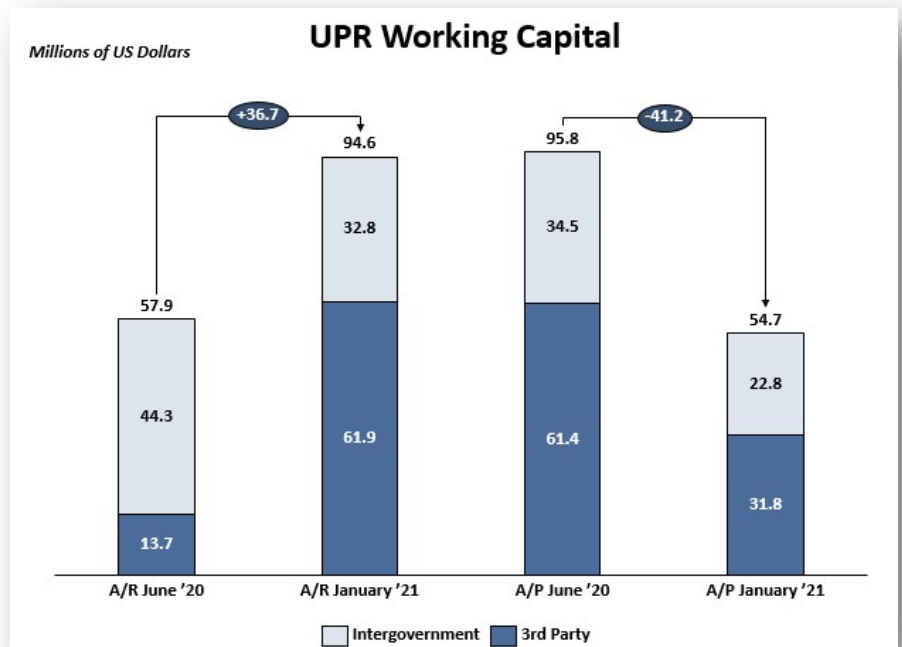
- a. \$36.7M increase from Jun-20 to January-21, driven by increases of \$49.2M in student tuition, mostly related to payment plan extensions, and other fees receivables partially offset by a decrease of \$22.8M in federal government receivables.

2. Accounts Payable:

- a. \$41.2M decrease from Jun-20 to January-21, driven by decreases of \$29.6M in total third party payables.

3. Working Capital:

- a. The change in net working capital through January-21 was a \$77.9M use of cash due to the above changes.



² Figures are preliminary, unaudited and thus subject to material changes.

APPENDIX A: CASH FLOW TEMPLATE: ACTUAL vs LP

Note: Includes reappropriations approved by FOMB on November 20 and 24.

University of Puerto Rico
Liquidity
For the month of January 2021

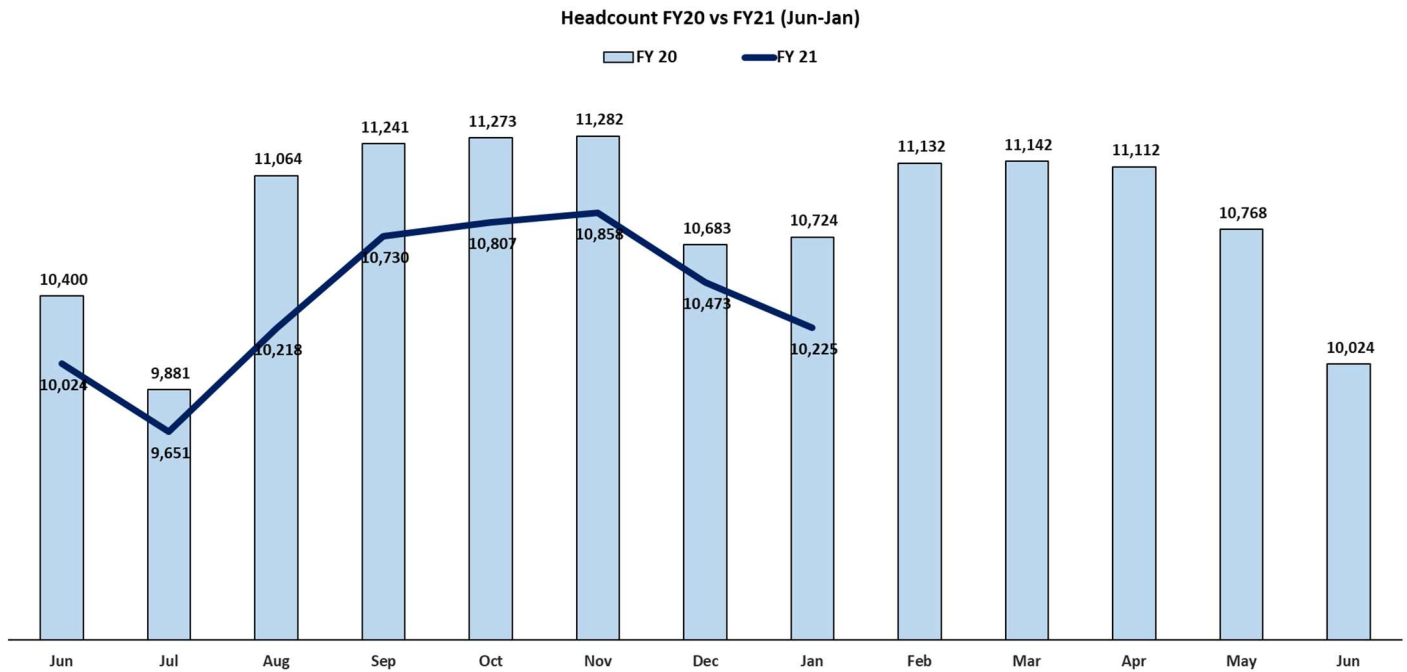
(figures in \$000's)	Notes	Actual		Forecast		Actual		Forecast		Annual	Annual
		Jan-21	Jan-21	Variance \$	Variance %	YTD	YTD	Variance \$	Variance %	FOMB Certified Budget	% from FOMB Budget
Central Government Appropriations:											
TSA General Fund Appropriation - Net Measures		\$ 40,593	\$ 40,592	\$ 1	0%	\$ 284,152	\$ 284,145	\$ 7	0%	\$ 501,102	-43%
TSA General Fund Appropriation - Joint Resolutions		3,025	2,439	585	24%	18,189	17,076	1,113	7%	29,273	-38%
Other Appropriations		2,460	2,458	2	0%	17,221	17,208	12	0%	29,500	-42%
Total Central Government Appropriations		\$ 46,078	\$ 45,490	\$ 588	1%	\$ 319,561	\$ 318,429	\$ 1,132	0%	\$ 559,875	-43%
Operating Receipts:											
PR Slot Machine Receipts - Law 36		\$ -	\$ 5,446	\$ (5,446)	-100%	\$ 16,365	\$ 21,782	\$ (5,417)	-25%	\$ 49,015	-67%
Tuition		13,005	16,570	(3,565)	-22%	88,136	118,119	(29,983)	-25%	168,575	-48%
Campus-generated inflows		15,976	13,571	2,405	18%	91,065	104,719	(13,654)	-13%	157,844	-42%
Other Receipts		-	167	(167)	-100%	-	1,167	(1,167)	-100%	2,000	-100%
Total Operating Receipts		\$ 28,980	\$ 35,753	\$ (6,772)	-19%	\$ 195,565	\$ 245,787	\$ (50,221)	-20%	\$ 377,434	-48%
Other Receipts:											
Intra-Government Receipts - Federal Funds - Net of Scholarship Discount		\$ 15,755	21,828	(6,073)	-28%	87,003	166,196	(79,193)	-48%	287,647	-70%
Total Other Receipts		\$ 15,755	\$ 21,828	\$ (6,073)	-28%	\$ 87,003	\$ 166,196	\$ (79,193)	-48%	\$ 287,647	-70%
Disaster Relief Receipts:											
FEMA and Insurance Receipts		\$ 167	-	\$ 167	0%	\$ 1,582	-	\$ 1,582	0%	\$ -	0%
CARES Act - Emergency Relief Fund		2,965	-	2,965	0%	21,858	-	21,858	0%	-	0%
Other		-	-	-	0%	-	-	-	0%	-	0%
Total Disaster Relief Receipts		\$ 3,132	\$ -	\$ 3,132	0%	\$ 23,440	\$ -	\$ 23,440	0%	\$ -	0%
Total Receipts		\$ 93,944	\$ 103,070	\$ (9,126)	-9%	\$ 625,570	\$ 730,412	\$ (104,842)	-14%	\$ 1,224,956	-49%
Operating Disbursements:											
Payroll and Related Costs		\$ (43,470)	\$ (43,555)	\$ 86	0%	\$ (334,294)	\$ (333,401)	(893)	0%	\$ (563,060)	-41%
Medical Plan		(4,418)	(4,542)	124	-3%	(32,515)	(34,069)	1,554	-5%	(58,020)	-44%
Total Payroll & Other Payroll Related Disbursements		\$ (47,888)	\$ (48,098)	\$ 210	0%	\$ (366,809)	\$ (367,470)	\$ 661	0%	\$ (621,080)	-41%
Scholarships and Donations		\$ (17,835)	(32,715)	14,881	-45%	(59,449)	(129,164)	69,716	-54%	(193,411)	-69%
Vendor Disbursements - PREPA		(828)	(3,023)	2,195	-73%	(11,494)	(16,040)	4,546	-28%	(29,615)	-61%
Vendor Disbursements - All Other		(20,317)	(8,315)	(12,002)	144%	(144,546)	(81,522)	(63,024)	77%	(139,100)	4%
Total Operating Disbursements		\$ (38,979)	\$ (44,053)	\$ 5,074	-12%	\$ (215,489)	\$ (226,727)	\$ 11,238	-5%	\$ (362,126)	-40%
Pension Payments (a)		\$ (13,451)	(13,308)	(143)	1%	(91,903)	(93,158)	1,255	-1%	(159,700)	-42%
Total Pensions Disbursements		\$ (13,451)	\$ (13,308)	\$ (143)	1%	\$ (91,903)	\$ (93,158)	\$ 1,255	-1%	\$ (159,700)	-42%
Disaster Relief Disbursements											
FEMA Supported Projects		\$ -	-	-	0%	\$ -	-	\$ -	0%	\$ -	0%
CARES Act - Emergency Relief Fund - Disbursements		(4,017)	(2,026)	(1,991)	98%	(16,836)	(14,184)	(2,652)	19%	(24,315)	-31%
Insurance Supported Projects		-	-	-	0%	-	-	-	0%	-	0%
Other		-	-	-	0%	-	-	-	0%	-	0%
Total Disaster-related Disbursements		\$ (4,017)	\$ (2,026)	\$ (1,991)	98%	\$ (16,836)	\$ (14,184)	\$ (2,652)	19%	\$ (24,315)	-31%
Total Capital Expenditures & Equipment		\$ -	(3,938)	3,938	-100%	(2,170)	(25,236)	23,066	-91%	(42,448)	-95%
Total Disbursements (before Debt Service)		\$ (104,335)	\$ (111,423)	\$ 7,088	-6%	\$ (693,207)	\$ (726,775)	\$ 33,568	-5%	\$ (1,209,669)	-43%
Net Cash Flow (before Debt Service)		\$ (10,391)	\$ (8,354)	\$ (2,037)	24%	\$ (67,637)	\$ 3,637	\$ (71,274)	-1960%	\$ 15,286	-542%
Beginning Cash Balance		\$ 171,621	216,732	(45,111)	-21%	228,867	228,867	-	0%	228,867	0%
Net Cash Flow (before debt service)		(10,391)	(8,354)	(2,037)	24%	(67,637)	3,637	(71,274)	-1960%	15,286	-542%
Ending Bank Cash Balance (before Debt Service)		\$ 161,230	\$ 208,378	\$ (47,148)	-23%	\$ 161,230	\$ 232,504	\$ (71,274)	-31%	\$ 244,153	-34%
Debt-Related Disbursements:											
Debt Payments		\$ -	(4,021)	4,021	-100%	(27,658)	(28,147)	489	-2%	(48,252)	-43%
Interest		-	-	-	0%	-	-	-	0%	-	0%
Total Debt Related Disbursements		\$ -	\$ (4,021)	\$ 4,021	-100%	\$ (27,658)	\$ (28,147)	\$ 489	-2%	\$ (48,252)	-43%
Total Disbursements		\$ (104,335)	\$ (115,444)	\$ 11,109	-10%	\$ (720,865)	\$ (754,922)	\$ 34,057	-5%	\$ (1,257,921)	-43%
Net Cash Flow (After Debt Service)		\$ (10,391)	\$ (12,375)	\$ 1,984	-16%	\$ (95,295)	\$ (24,510)	\$ (70,785)	289%	\$ (32,966)	189%
Beginning Cash Balance		\$ 143,963	216,732	(72,769)	-34%	228,867	228,867	-	0%	228,867	0%
Total Net Cash Flow		(10,391)	(12,375)	1,984	-16%	(95,295)	(24,510)	(70,785)	289%	(32,966)	189%
Ending Bank Cash Balance (after Debt Service)		\$ 133,572	\$ 204,357	\$ (70,785)	-35%	\$ 133,572	\$ 204,357	\$ (70,785)	-35%	\$ 195,901	-32%

(a) Pension Disbursements only includes Employer Contributions (hence, does not include employee contributions).

APPENDIX B: HEADCOUNT SUMMARY FOR UPR BY DEPARTMENT, CAMPUS AND CATEGORY

All Employees	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21
Breakdown by employee category							
Permanent	5,592	5,572	5,566	5,557	5,555	5,546	5,460
Special	1,861	1,740	1,775	1,764	1,802	1,808	1,789
Trust	865	875	881	884	883	886	878
Part-time	263	520	818	894	902	749	679
Contracted Professor	99	321	411	423	424	341	265
Probationary	271	269	260	251	250	250	249
Temporary	260	472	552	570	568	415	454
Substitute	144	147	147	144	141	138	136
All other	296	302	320	320	333	340	315
Total	9,651	10,218	10,730	10,807	10,858	10,473	10,225

Breakdown by Depart. and Campus	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21
Governing Board	70	70	70	70	68	69	67
Central Administration	272	265	269	272	274	274	271
Rio Piedras	2,078	2,276	2,429	2,500	2,512	2,527	2,299
Mayaguez	2,273	2,318	2,381	2,394	2,403	2,292	2,285
Medical Sciences	2,363	2,360	2,389	2,372	2,386	2,404	2,383
Cayey	381	432	434	437	441	420	418
Humacao	446	462	550	552	550	459	450
Aguadilla	266	293	345	345	346	317	282
Utua	167	186	189	188	188	167	188
Carolina	289	290	368	373	372	294	366
Arecibo	387	448	469	470	484	464	425
Ponce	298	383	390	388	388	339	374
Bayamon	361	435	447	446	446	447	417
Total	9,651	10,218	10,730	10,807	10,858	10,473	10,225



APPENDIX B: HEADCOUNT SUMMARY FOR UPR BY DEPARTMENT, CAMPUS AND CATEGORY (CONTINUED)

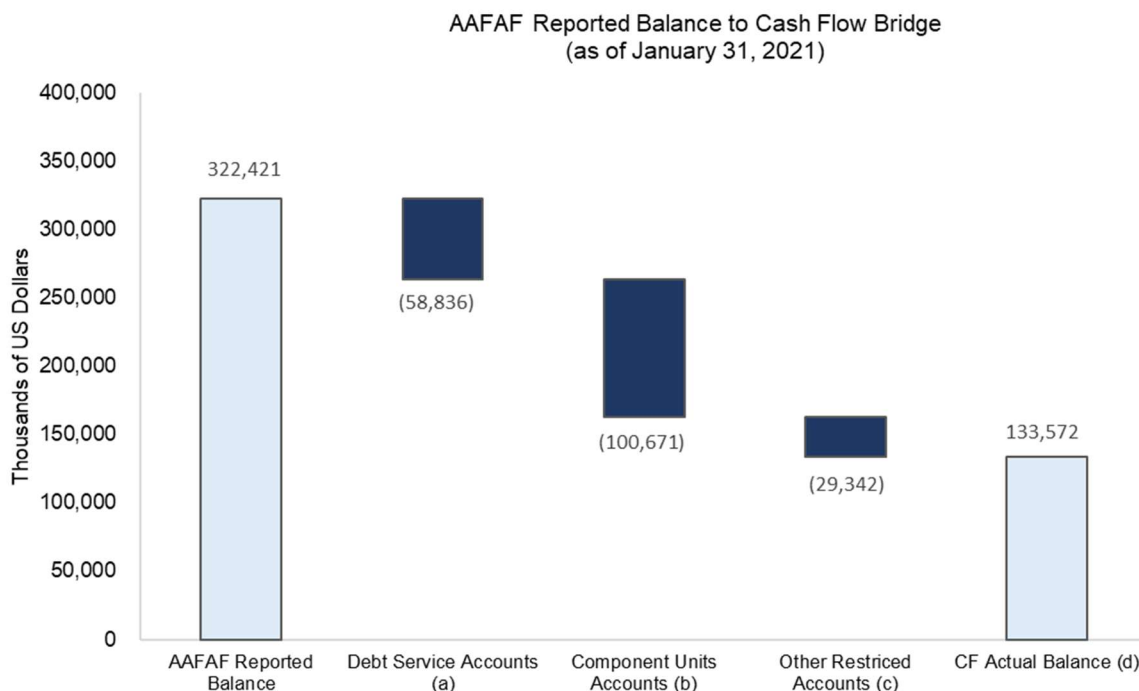
Governing Board	Governing Board	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21
CONFIANZA	Trust	12	12	12	12	12	12	12
TEMPORERO	Temporary	2	3	3	3	3	3	3
ESPECIAL	Especial	9	9	9	9	9	10	9
PERMANENTE	Permanent	39	39	37	37	36	36	35
PROBATORIO	Probationary	2	2	4	4	4	4	4
SUSTITUTO	Substitute	5	4	4	4	3	3	3
CONTRATO NO DOCENTE	All Other	1	1	1	1	1	1	1
Junta de Gobierno	Governing Board	70	70	70	70	68	69	67
Central Administration	Central Administration	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21
CONFIANZA	Trust	59	57	57	61	61	61	60
CONTRATO DOCENTE	Contracted Teachers	1	1	1	2	2	3	3
ESPECIAL	Especial	34	29	32	32	32	31	30
PERMANENTE	Permanent	154	152	153	152	152	153	152
PROBATORIO	Probationary	5	6	6	6	6	5	5
SUSTITUTO	Substitute	2	2	2	2	2	2	2
TAREA PARCIAL	Part-time	6	6	7	6	6	6	7
TEMPORERO	Temporary	5	5	4	4	5	5	4
	All Other	0	0	0	0	0	0	0
Administracion Central	Central Administration	272	265	269	272	274	274	271
UPR - Rio Piedras	UPR - Rio Piedras	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21
CONFIANZA	Trust	160	161	163	163	164	163	164
CONTRATO DOCENTE	Contracted Teachers	10	11	30	42	42	43	15
ESPECIAL	Especial	81	87	89	90	91	92	90
PERMANENTE	Permanent	1494	1491	1487	1484	1482	1481	1442
PROBATORIO	Probationary	53	52	52	51	51	51	51
SUSTITUTO	Substitute	87	88	85	82	80	80	77
TAREA PARCIAL	Part-time	21	77	184	236	250	273	128
TEMPORERO	Temporary	165	294	317	325	323	310	314
	All Other	0	0	0	0	0	0	0
Universitario de Rio Piedras	UPR - Rio Piedras	2,078	2,276	2,429	2,500	2,512	2,527	2,299
UPR - Mayaguez	UPR - Mayaguez	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21
CONFIANZA	Trust	120	122	123	123	122	123	120
CONTRATO DOCENTE	Contracted Teachers	1	2	8	9	9	2	3
ESPECIAL	Especial	515	383	378	376	383	390	385
PERMANENTE	Permanent	1498	1497	1487	1482	1480	1475	1454
PROBATORIO	Probationary	34	31	34	32	33	34	35
SUSTITUTO	Substitute	5	3	3	2	2	2	1
TAREA PARCIAL	Part-time	11	163	200	215	216	178	190
TEMPORERO	Temporary	2	29	61	72	72	3	13
	All Other	0	0	0	0	0	0	0
Universitario Mayaguez	UPR - Mayaguez	2,273	2,318	2,381	2,394	2,403	2,292	2,285
UPR - Medical Sciences	UPR - Medical Sciences	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21
CONFIANZA	Trust	232	232	230	229	229	230	229
CONTRATO DOCENTE	Contracted Teachers	27	27	31	27	27	31	30
ESPECIAL	Especial	1021	1018	1032	1018	1038	1043	1034
PERMANENTE	Permanent	630	630	628	627	627	627	622
PROBATORIO	Probationary	85	85	85	85	85	85	83
SUSTITUTO	Substitute	1	1	1	2	2	2	2
TAREA PARCIAL	Part-time	164	169	174	179	167	172	175
TEMPORERO	Temporary	27	27	26	24	23	23	23
	All Other	0	0	0	0	0	0	0
Ciencias Medicas	UPR - Medical Sciences	2,363	2,360	2,389	2,372	2,386	2,404	2,383
UPR - Cayey	UPR - Cayey	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21
CONFIANZA	Trust	39	39	39	39	39	40	37
CONTRATO DOCENTE	Contracted Teachers	7	50	52	53	53	36	36
PERMANENTE	Permanent	275	276	277	276	276	275	276
PROBATORIO	Probationary	17	16	15	15	15	15	15
SUSTITUTO	Substitute	12	13	13	12	12	12	12
TAREA PARCIAL	Part-time	4	8	6	11	12	11	11
TEMPORERO	Temporary	6	7	0	0	0	0	0
ESPECIAL	Especial	17	18	27	26	29	26	25
ADJUNTO	All Other	0	1	1	1	1	1	1
Cayey	UPR - Cayey	381	432	434	437	441	420	418

APPENDIX B: HEADCOUNT SUMMARY FOR UPR BY DEPARTMENT, CAMPUS AND CATEGORY (CONTINUED)

UPR - Humacao		Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21
CONFIANZA	Trust	45	44	47	48	48	48	47
CONTRATO DOCENTE	Contracted Teachers	0	0	2	2	2	0	0
ESPECIAL	Especial	65	69	79	81	79	78	77
PERMANENTE	Permanent	298	296	297	298	299	300	290
TEMPORERO	Temporary	2	9	29	30	30	2	3
PROBATORIO	Probationary	29	32	28	25	24	24	27
SUSTITUTO	Substitute	0	0	1	1	1	0	0
TAREA PARCIAL	Part-time	6	11	66	66	66	6	5
	All Other	0	0	0	0	0	0	0
Humacao	UPR - Humacao	446	462	550	552	550	459	450
UPR - Aguadilla		Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21
CONFIANZA	Trust	32	34	34	33	33	35	35
PERMANENTE	Permanent	180	178	178	177	177	175	171
PROBATORIO	Probationary	2	2	2	2	2	2	3
SUSTITUTO	Substitute	14	15	16	17	17	16	20
TAREA PARCIAL	Part-time	2	5	9	9	9	5	8
CONTRATO DOCENTE	Contracted Teachers	4	28	70	71	71	47	10
ESPECIAL	Especial	25	24	28	28	29	29	28
	All Other	0	0	0	0	0	0	0
Aguadilla	UPR - Aguadilla	266	293	345	345	346	317	282
UPR - Utuado		Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21
CONFIANZA	Trust	20	20	20	20	20	20	19
CONTRATO DOCENTE	Contracted Teachers	2	18	20	20	20	1	23
ESPECIAL	Especial	2	4	4	4	4	4	4
PERMANENTE	Permanent	128	128	127	127	127	127	124
PROBATORIO	Probationary	1	0	1	1	1	1	1
SUSTITUTO	Substitute	2	2	2	2	2	2	1
TAREA PARCIAL	Part-time	11	13	14	13	13	11	14
TEMPORERO	Temporary	1	1	1	1	1	1	2
Utuado	UPR - Utuado	167	186	189	188	188	167	188
UPR - Carolina		Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21
CONFIANZA	Trust	35	40	41	42	42	42	42
TEMPORERO	Temporary	10	10	24	25	25	13	17
ESPECIAL	Especial	37	40	36	38	38	39	39
PERMANENTE	Permanent	197	191	191	190	189	189	186
PROBATORIO	Probationary	5	6	5	5	5	5	5
SUSTITUTO	Substitute	0	0	0	0	0	0	0
TAREA PARCIAL	Part-time	3	1	68	70	70	3	74
CONTRATO DOCENTE	Contracted Teachers	2	2	3	3	3	3	3
AD HONOREM	All Other	0	0	0	0	0	0	0
Carolina	UPR - Carolina	289	290	368	373	372	294	366
UPR - Arecibo		Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21
PERMANENTE	Permanent	274	272	275	278	281	281	285
CONFIANZA	Trust	35	38	38	37	36	36	37
CONTRATO DOCENTE	Contracted Teachers	31	85	91	92	93	82	40
TAREA PARCIAL	Part-time	19	24	37	37	41	32	35
SUSTITUTO	Substitute	7	8	8	8	8	8	7
ESPECIAL	Especial	7	7	8	9	17	17	16
PROBATORIO	Probationary	9	8	7	5	4	4	2
TEMPORERO	Temporary	2	3	2	1	1	1	2
	All Other	0	0	0	0	0	0	0
Arecibo	UPR - Arecibo	387	448	469	470	484	464	425
UPR - Ponce		Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21
CONFIANZA	Trust	32	33	34	34	34	33	34
PERMANENTE	Permanent	192	188	186	185	185	184	182
PROBATORIO	Probationary	6	6	6	6	6	5	5
SUSTITUTO	Substitute	8	10	12	12	12	11	11
TEMPORERO	Temporary	36	37	37	37	37	6	29
CONTRATO DOCENTE	Contracted Teachers	14	97	103	102	102	93	102
ESPECIAL	Especial	7	9	9	9	9	4	8
TAREA PARCIAL	Part-time	0	0	0	0	0	0	0
Ponce	UPR - Ponce	298	383	390	388	388	339	374
UPR - Bayamon		Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21
CONFIANZA	Trust	44	43	43	43	43	43	42
PERMANENTE	Permanent	233	234	243	244	244	243	241
PROBATORIO	Probationary	23	23	15	14	14	15	13
SUSTITUTO	Substitute	1	1	0	0	0	0	0
TAREA PARCIAL	Part-time	16	43	53	52	52	52	32
TEMPORERO	Temporary	2	47	48	48	48	48	44
ESPECIAL	Especial	41	43	44	44	44	45	44
	All Other	0	0	0	0	0	0	0
Bayamon	UPR - Bayamon	361	435	447	446	446	447	417

APPENDIX C: RECONCILIATION BETWEEN AAFAP REPORTED FIGURES³ AND THE FIGURES IN THIS REPORT⁴ AS OF JANUARY 2021

(\$000's)	AAFAP Reported Balance (a)	CF Actual Balance	Variance	Variance due to:	
				Timing	Nonoperational Accounts
University of Puerto Rico ("UPR")	322,421	133,572	188,849		188,849



Notes:

- (a) University's funds held in trustee accounts for UPR debt service obligations.
- (b) Component Units Accounts managed by UPR: Desarrollos Universitarios, Inc. ("DUI"), Servicios Médicos Universitarios, Inc. ("the Hospital" or "SMU"), University of Puerto Rico Parking System, Inc. ("UPRPS"), Research Center for Molecular Sciences ("CICIM") and Materials Characterization Center, Inc. ("MCC"). Also includes UPR Retirement System accounts.
- (c) Mainly related to accounts managed by UPR campuses; these funds are restricted and assigned to specific purposes.
- (d) CF Actual Balance is made up of both restricted and unrestricted cash. Not all of the Actual Balance is available for operational uses.

³ AAFAP reported figures as per "Summary of Bank Account Balances for the Government of Puerto Rico and its Instrumentalities" report dated January 31, 2021.

⁴ This report is prepared based on reported operational cash balances as of January 31, 2021, and there are two types of reconciliation differences between the sources of information: timing differences produced by the account delays, or cash being held in nonoperational bank accounts.