



UPR
Universidad de Puerto Rico
Tu Universidad



University of Puerto Rico 1[C] Cash Flow - Actuals

August FY23

INTRODUCTION

University of Puerto Rico - Actual Results, August FY23

- *This document presents the actual results for UPR for the month of August 2022. The actual to liquidity plan reporting is part of the Month End Component Unit Liquidity report published by AAFAF.*
- *Receipts include revenues collected from operations, intergovernmental receipts (general fund appropriations and funds transferred between public corporations and municipalities from Central Government), disaster relief receipts (federal emergency funds, insurance related to hurricanes and other disasters) and other federal funds.*
- *Disbursements include operating payments (e.g. payroll and related costs, purchased services, professional services, transportation expenses, etc.), disaster relief disbursements (e.g. expenditures related to the damages caused from hurricanes and other disasters), and capital expenditures.*

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University of Puerto Rico - Actual Results, August FY23

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GLOSSARY

University of Puerto Rico - Actual Results, August FY23

Term	Definition
Disaster-Related Disbursements	- Expenditures related to the damages caused from hurricanes and other disasters.
Disaster-Related Receipts	- Federal emergency funds, insurance related to hurricanes and other disasters.
FEMA	- Federal Emergency Management Agency coordinates the federal government's role in preparing for, preventing, mitigating the effects of, responding to, and recovering from all domestic disasters, whether natural or man-made, including acts of terror.
Operating Disbursements	- Includes payroll and related costs, material and supplies, purchased services, professional services, donations, subsidies, transportation expenses, media ads, and other operating payments.
Operating Receipts	- Revenues collected from operations.
Payroll & Related Costs	- Salaries and wages paid to employees, along with taxes and employer matching payments.
UPR	- University of Puerto Rico, a public corporation and a component unit of the Commonwealth of Puerto Rico.

EXECUTIVE SUMMARY*UPR Actual Results for August FY23*

(figures in \$000's)

	<u>Actual August</u>	<u>Actual YTD</u>
Total Inflows	\$ 103,156	\$ 174,861
Total Outflows	\$ (97,068)	\$ (180,211)
Total Payroll and Other Payroll Disbursements	\$ (46,711)	\$ (94,006)
Total Cash	\$ 277,164	
Total Headcount	9,765	

COMMONWEALTH OF PUERTO RICO
 University of Puerto Rico - Actual Results, Month of August 2022

<i>(figures in \$000's)</i>	Actual Aug-22	Actual YTD
Central Government Appropriations:		
TSA General Fund Appropriation - Net Measures	\$ 35,618	\$ 71,236
TSA General Fund Appropriation - Conditional	-	-
TSA General Fund Appropriation - Joint Resolutions	2,508	5,016
Other Special Appropriations - Training and Seminars	835	1,670
Services to Department of Education	833	1,667
Legislative Scholarships	792	1,583
TSA General Fund Appropriation - Additional Medical Science - Medical Residents	-	-
TSA General Fund Appropriation - Additional Medical Science - Attending Doctors	-	-
Endowment Funds	-	-
Total Central Government Appropriations	40,586	81,172
Operating Receipts:		
PR Slot Machine Receipts - Law 36	4,178	4,178
Tuition	22,530	22,818
Campus-Generated Inflows	13,491	26,671
Other Revenues	-	-
Total Operating Receipts	40,200	53,667
Other Receipts:		
Pell & Other Student Aid Grants	11,979	12,803
Federal Research and Investigation Grants	6,941	21,833
FEMA and Insurance Receipts	57	88
HEERF Relief Funds	2,616	4,521
Prior Years Receivables	778	778
Other Receipts	-	-
Total Other Receipts	22,370	40,021
Total Receipts	103,156	174,861
Operating Disbursements:		
Payroll & Related Costs	(46,711)	(94,006)
Medical Plan	(3,156)	(3,156)
Pensions Payment	(6,909)	(13,658)
Total Payroll & Pensions Payment	(56,776)	(110,820)
Scholarships and Donations	(17,291)	(17,964)
Vendor Disbursements - PREPA	(1,082)	(5,518)
Vendor Disbursements - All Other	(14,708)	(32,199)
Total Operating Disbursements	(89,858)	(166,501)
Other Disbursements:		
Capital Expenditures	-	-
HEERF Relief Required Disbursements	(2,616)	(4,521)
Other Disbursements	-	-
Total Other Disbursements	(2,616)	(4,521)
Total Disbursements (before Debt Service)	(92,474)	(171,021)
Net Cash Flow (before Debt Service)	10,682	3,839
Beginning Cash Balance	275,671	282,515
Net Cash Flow (before debt service)	10,682	3,839
Ending Bank Cash Balance (before Debt Service)	286,354	286,354
Contract Debt Service	(4,595)	(9,190)
Total Disbursements	(97,068)	(180,211)
Net Cash Flow (After Debt Service)	6,088	(5,350)
Beginning Cash Balance	271,077	282,515
Total Net Cash Flow	6,088	(5,350)
Ending Bank Cash Balance (after Debt Service)	277,164	277,164

Note I: Receipts of \$8.465M YTD from the Commonwealth-funded Scholarship Fund were excluded from the Liquidity Report.

Note II: FEMA and Insurance Receipts are reimbursements of expenses incurred in FEMA projects, mostly from prior years. Current year expenses are classified as Vendor Disbursements since they are not capitalized.